

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

	Sundaram Growth Fund YE 31.03.11	Sundaram Growth Fund YE 31.03.10	Sundaram Select Focus YE 31.03.11	Sundaram Select Focus YE 31.03.10	Sundaram Select Midcap YE 31.03.11	Sundaram Select Midcap YE 31.03.10
A						
Cashflow from Operating Activity						
Excess of income and gains over expenses and losses	243,575,016.00	675,360,879	837,110,526	5,699,122,776	2,666,949,714	7,962,064,669
Add/(less)						
Unrealised Depreciation provided/ written back	-	10,217,784		151,403,247		4,705,769,900
Operating Profit Before Working Capital Changes	243,575,016.00	665,143,095	837,110,526	5,547,719,529	2,666,949,714	3,256,294,769
Adjustments for:						
(increase)/Decrease in other current assets	-5,117,989.00	80,521,946	61,684,273	840,635,479	336,897,716	(372,528,133)
Deferred Revenue Expenditure Amortised	-348,397,432.00	(525,114,414)	2,920,493,361	(3,918,707,763)	(2,328,618,027)	(2,954,740,757)
(increase)/Decrease in Investments						
Increase/(Decrease) in Current Liabilities and Provisions	32,191,347	(65,972,962)	5,166,972	(285,611,799)	(84,631,369)	(5,072,728)
Increase/(decrease) in Borrowings						
Net Cash Generated from Operations - (A)	-77,749,058.00	154,577,665	3,824,455,132	2,184,035,446	590,598,034	(76,046,849)
B						
Cashflow from Financing Activities						
Increase/(decrease) in Unit Corpus	180,082,764.00	92,685,266	(1,175,424,374)	(590,862,523)	48,717,941	1,162,187,823
Increase/(decrease) in Unit Premium	-71,631,535.00	(84,967,320)	(1,647,906,397)	(601,253,809)	470,078,837	1,478,373,145
Outstanding Receivables/Payable to unit holders	-2,378,676.00	1,675,403	(556,192,724)	554,647,619	(37,559,243)	44,867,714
Dividend paid during the year (including distribution tax paid)		(163,814,871)	(878,106,369)	(1,048,394,534)	(1,102,619,337)	(2,532,931,528)
Net Cash Used in Financing Activities (B)	106,072,553.00	(154,421,522)	(4,257,629,864)	(1,685,863,247)	(621,381,802)	152,497,154
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	28,323,495.00	156,143	(433,174,732)	498,172,199	(30,783,768)	76,450,305
Cash and Cash equivalents as at the beginning of the year/ period	5,230,603.00	5,074,460	534,779,202	36,607,003	101,376,538	24,926,233
Cash and Cash equivalents as at the end of the year/ period	33,554,098.00	5,230,603	101,604,470	534,779,202	70,592,770	101,376,538
Net Increase/(Decrease) in Cash and Cash Equivalents	28,323,495.00	156,143	(433,174,732)	498,172,199	(30,783,768)	76,450,305
Components of cash and cash equivalents						
- With Banks - on current accounts	33,009,541.00	4,709,316	101,395,565	534,579,201	66,544,795	97,489,274
- With Banks - Fixed Deposits	544,557.00	521,287	208,905	200,001	4,047,975	3,887,264
	33,554,098.00	5,230,603	101,604,470	534,779,202	70,592,770	101,376,538

	Sundaram Tax saver Open-ended YE 31.03.11	Sundaram Tax saver Open-ended YE 31.03.10	Sundaram India Leadership Fund YE 31.03.11	Sundaram India Leadership Fund YE 31.03.10
A				
Cashflow from Operating Activity				
Excess of income and gains over expenses and losses	1,568,464,702.00	4,247,046,448.00	324,231,140.00	740,174,518.00
Add/(less)				
Unrealised Appreciation /Depreciation provided/ written back		235,242,006.00		-
Operating Profit Before Working Capital Changes	1,568,464,702.00	4,011,804,442.00	324,231,140.00	740,174,518.00
Adjustments for:				
(increase)/Decrease in other current assets	341,423,040.00	(152,548,095.00)	(2,267,921.00)	58,086,646.00
Deferred Revenue Expenditure Amortised (increase)/Decrease in Investments	(3,186,335,038.00)	(4,971,717,037.00)	61,513,209.00	(413,883,240.00)
Increase/(Decrease) in Current Liabilities and Provisions	87,552,484.00	(487,699,694.00)	(2,753,483.00)	4,163,938.00
Increase/(decrease) in Borrowings				
Net Cash Generated from Operations - (A)	(1,188,894,812.00)	(1,600,160,384.00)	380,722,945.00	388,541,862.00
B				
Cashflow from Financing Activities				
Increase/(decrease) in Unit Corpus	1,526,809,447.00	2,226,487,211.00	(209,723,344.00)	(32,043,965.00)
Increase/(decrease) in Unit Premium	609,359,752.00	1,402,407,339.00	(164,174,718.00)	(137,932,669.00)
Outstanding Receivables/Payable to unit holders	1,738,736.00	29,453,310.00	(9,174,573.00)	(39,091,670.00)
Dividend paid during the year (including distribution tax paid)	(1,004,254,033.00)	(2,058,343,181.00)		(179,387,647.00)
Net Cash Used in Financing Activities (B)	1,133,653,902.00	1,600,004,679.00	(383,072,635.00)	(388,455,951.00)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(55,240,910.00)	(155,705.00)	(2,349,690.00)	85,911.00
Cash and Cash equivalents as at the beginning of the year/ period	248,202,548.00	248,358,253.00	6,804,217.00	6,718,306.00
Cash and Cash equivalents as at the end of the year/ period	192,961,638.00	248,202,548.00	4,454,527.00	6,804,217.00
Net Increase/(Decrease) in Cash and Cash Equivalents	(55,240,910.00)	(155,705.00)	(2,349,690.00)	85,911.00
Components of cash and cash equivalents				
- With Banks - on current accounts	191,985,370.00	247,267,912.00	4,031,000.00	6,398,775.00
- With Banks - Fixed Deposits	976,268.00	934,636.00	423,527.00	405,442.00
	192,961,638.00	248,202,548.00	4,454,527.00	6,804,217.00

	Sundaram S.M.I.L.E Fund YE 31.03.11	Sundaram S.M.I.L.E Fund YE 31.03.10	Sundaram Rural India Fund YE 31.03.11	Sundaram Rural India Fund YE 31.03.10	Sundaram Capex Opportunities Fund - Dividend YE 31.03.11	Sundaram Capex Opportunities Fund - Dividend YE 31.03.10
A						
Cashflow from Operating Activity						
Excess of income and gains over expenses and losses Add/(less)	268,481,381	1,459,882,046	840,436,957.00	991,663,785	463,770,706.00	2,717,817,825.00
Unrealised Appreciation /Depreciation provided/ written back	-196,902,167	184,582,011	(2,863,417.00)	415,859,409	(158,140,399.00)	1,116,396,082.00
Operating Profit Before Working Capital Changes	465,383,548	1,275,300,035	843,300,374.00	575,804,376	621,911,105.00	1,601,421,743.00
Adjustments for:						
(increase)/Decrease in other current assets	36,042,633	(39,631,807)	6,633,601.00	33,917,209	46,457,743.00	35,393,458.00
Deferred Revenue Expenditure Amortised	-589,813,670	(4,557,170,357)	64,788,805.00	236,396,011	418,689,216.00	37,281,619.00
Increase/(Decrease) in Current Liabilities and Provisions	-72,797,367	97,301,519	(6,071,717.00)	734,767	12,162,734.00	(32,899,198.00)
Increase/(decrease) in Borrowings						
Net Cash Generated from Operations - (A)	-161,184,856	(3,224,200,610)	908,651,063.00	865,580,980	1,099,220,798.00	1,641,197,622.00
B						
Cashflow from Financing Activities						
Increase/(decrease) in Unit Corpus	136,659,910	2,252,383,939	(450,503,525.00)	(745,487,333)	(790,441,875.00)	232,989,371.00
Increase/(decrease) in Unit Premium	117,479,887	1,959,126,983	(106,217,059.00)	(121,707,597)	(286,618,474.00)	113,612,270.00
Outstanding Receivables/Payable to unit holders	-395,292,838	404,003,456	(4,054,882.00)	12,546,529	(16,975,263.00)	7,974,918.00
Dividend paid during the year (including distribution tax paid)	-872,758	(975,196,280)	(346,387,912.00)			(1,983,477,802.00)
Net Cash Used in Financing Activities (B)	-142,025,799	3,640,318,098	(907,163,378.00)	(854,648,401)	(1,094,035,612.00)	(1,628,901,243.00)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	-303,210,655	416,117,488	1,487,685.00	10,932,579	5,185,186.00	12,296,379.00
Cash and Cash equivalents as at the beginning of the year/ period	421,468,697	5,351,209	15,057,789.00	4,125,210	18,833,382.00	6,537,003.00
Cash and Cash equivalents as at the end of the year/ period	118,258,042	421,468,697	16,545,474.00	15,057,789	24,018,568.00	18,833,382.00
Net Increase/(Decrease) in Cash and Cash Equivalents	-303,210,655	416,117,488	1,487,685.00	10,932,579	5,185,186.00	12,296,379.00
Components of cash and cash equivalents						
- With Banks - on current accounts	117,821,243	421,048,942	15,493,417.00	14,050,579	23,782,212.00	18,607,102.00
- With Banks - Fixed Deposits	436,799	419,755	1,052,057.00	1,007,210	236,356.00	226,280.00
	118,258,042	421,468,697	16,545,474.00	15,057,789	24,018,568.00	18,833,382.00

	Sundaram Capex Opportunities Fund - Growth YE 31.03.11	Sundaram Capex Opportunities Fund - Growth YE 31.03.10	Sundaram Equity Multiplier Fund YE 31.03.11	Sundaram Equity Multiplier Fund YE 31.03.10	Sundaram Financial Opportunities Fund YE 31.03.11	Sundaram Financial Opportunities Fund YE 31.03.10
A						
Cashflow from Operating Activity						
Excess of income and gains over expenses and losses Add/(less)	749,383,174.00	2,615,907,550	488,510,392	2,203,889,262	663,846,411.00	757,206,751
Unrealised Appreciation /Depreciation provided/ written back		1,137,934,364		(335,102,996)		268,041,771
Operating Profit Before Working Capital Changes	749,383,174.00	1,477,973,186	488,510,392	1,868,786,266	663,846,411.00	489,164,980
Adjustments for:						
(increase)/Decrease in other current assets						
Deferred Revenue Expenditure Amortised	97,912,368.00	(18,834,811)	13,564,932	112,748,927	321,592.00	14,157,041
(increase)/Decrease in Investments	781,669,220.00	(345,124,188)	1,564,325,592	(676,659,928)	(1,200,618,677.00)	(98,799,944)
Increase/(Decrease) in Current Liabilities and Provisions	(31,766,361.00)	(790,829)	(973,747)	(147,565,844)	17,324,672.00	3,833,265
Increase/(decrease) in Borrowings						
Net Cash Generated from Operations - (A)	1,597,198,401.00	1,113,223,358	2,065,427,169	1,221,928,833	(519,126,002.00)	408,355,342
B						
Cashflow from Financing Activities						
Increase/(decrease) in Unit Corpus	(604,938,876.00)	(512,458,429)	(1,578,548,871)	(1,125,484,027)	421,432,353.00	(208,243,923)
Increase/(decrease) in Unit Premium	(963,787,620.00)	(617,698,421)	(442,162,924)	(146,904,233)	412,021,803.00	(49,837,261)
Outstanding Receivables/Payable to unit holders	(19,788,335.00)	16,380,928	(43,162,502)	54,857,727	(29,995,929.00)	25,883,904
Dividend paid during the year (including distribution tax paid)				(28,785)	(279,046,366.00)	(173,057,533)
Net Cash Used in Financing Activities (B)	(1,588,514,831.00)	(1,113,775,922)	(2,063,874,297)	(1,217,559,318)	524,411,861.00	(405,254,813)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	8,683,570.00	(552,564)	1,552,872	4,369,515	5,285,859.00	3,100,529
Cash and Cash equivalents as at the beginning of the year/ period	7,834,371.00	8,386,935	4,891,493	521,978	5,290,011.00	2,189,482
Cash and Cash equivalents as at the end of the year/ period	16,517,941.00	7,834,371	6,444,365	4,891,493	10,575,870.00	5,290,011
Net Increase/(Decrease) in Cash and Cash Equivalents	8,683,570.00	(552,564)	1,552,872	4,369,515	5,285,859.00	3,100,529
Components of cash and cash equivalents						
- With Banks - on current accounts	16,517,941.00	7,834,371	6,444,365	4,891,493	10,575,870.00	5,290,011
- With Banks - Fixed Deposits	16,517,941.00	7,834,371	6,444,365	4,891,493	10,575,870.00	5,290,011

	Sundaram Energy Opportunities Fund YE 31.03.11	Sundaram Energy Opportunities Fund YE 31.03.10	Sundaram PSU Opportunities Fund YE 31.03.11	Sundaram PSU Opportunities Fund YE 31.03.10	Sundaram Smallcap Fund YE 31.03.11	Sundaram Smallcap Fund YE 31.03.10
A						
Cashflow from Operating Activity						
Excess of income and gains over expenses and losses Add/(less)	1,825,616,690	6,069,385,937	505,052,419	(27,467,185)	1,042,059,436	1,234,570,875
Unrealised Appreciation /Depreciation provided/ written back		5,182,061,096			153,335,666	(1,079,358,911)
Operating Profit Before Working Capital Changes	1,825,616,690	887,324,841	505,052,419	(27,467,185)	1,195,395,102	155,211,964
Adjustments for:						
(increase)/Decrease in other current assets	3,182,507	127,526,038	28,579,104	(62,630,807)	10,437,256	(8,477,859)
Deferred Revenue Expenditure Amortised	324,200,583	552,384,355			28,760,168	29,564,097
(increase)/Decrease in Investments	3,793,991,624	1,170,665,198	1,030,521,214	(5,323,740,695)	(671,088,480)	(111,594,353)
Increase/(Decrease) in Current Liabilities and Provisions	18,392,257	(92,028,064)	(31,566,553)	53,045,794	662,793	(22,875,890)
Increase/(decrease) in Borrowings						
Net Cash Generated from Operations - (A)	5,965,383,661	2,645,872,368	1,532,586,184	(5,360,792,893)	564,166,839	41,827,959
B						
Cashflow from Financing Activities						
Increase/(decrease) in Unit Corpus	(6,858,503,076)	(3,441,833,356)	(1,192,547,174)	5,369,788,486	(296,448,227)	(37,711,067)
Increase/(decrease) in Unit Premium	1,063,565,484	729,229,121	(112,138,761)	(8,995,593)	(133,460,919)	(3,816,419)
Outstanding Receivables/Payable to unit holders	(11,392,176)	46,301,332	1,661,839		(141,084)	11,625
Dividend paid during the year (including distribution tax paid)			(252,652,317)		(132,597,910)	
Net Cash Used in Financing Activities (B)	(5,806,309,768)	(2,666,302,903)	(1,555,676,413)	5,360,792,893	(562,648,140)	(41,515,861)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	159,073,893	(20,430,535)	(23,090,229)	-	1,518,699	312,098
Cash and Cash equivalents as at the beginning of the year/ period	7,286,781	27,717,316	29,911,862	29,911,862	1,168,426	856,328
Cash and Cash equivalents as at the end of the year/ period	166,360,674	7,286,781	6,821,633	29,911,862	2,687,125	1,168,426
Net Increase/(Decrease) in Cash and Cash Equivalents	159,073,893	(20,430,535)	(23,090,229)	-	1,518,699	312,098
Components of cash and cash equivalents						
- With Banks - on current accounts	166,360,671	7,286,781	6,821,633	29,911,862	2,687,125	1,168,426
- With Banks - Fixed Deposits	166,360,671	7,286,781	6,821,633	29,911,862	2,687,125	1,168,426

SUNDARAM MUTUAL FUND
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

Sundaram Mutual Fund
 Cash Flow Statement for the year ended 31st March 2011

	Sundaram Money Fund		Sundaram Ultra Short Term Fund	
	YE 31.03.11	YE 31.03.10	YE 31.03.11	YE 31.03.10
A				
Cashflow from Operating Activity				
Excess of income and gains over expenses and losses	468,858,486	283,004,869	713,508,699	885,660,794
Add/(less)				
Unrealised Depreciation provided/ written back	-	-	-	-
Net Marked to Market on outstanding derivatives				
Operating Profit Before Working Capital Changes	468,858,486	283,004,869	713,508,699	885,660,794
Adjustments for:				
(increase)/Decrease in other current assets	(853,488)	54,783,108	(1,66,046,917)	(205,653,577)
Deferred Revenue Expenditure Amortised				
(increase)/Decrease in Money Market Lending (Deposits)				
(increase)/Decrease in Investments	(1,758,271,853)	7,452,321,416	(2,075,801,224)	(1,767,443,390)
Increase/(Decrease) in Current Liabilities and Provisions	487,656,058	9,526,423	58,689,995	-9,949,421
Increase/(decrease) in Borrowings		(198,943,777)		
Net Cash Generated from Operations -	(802,610,797)	7,600,692,039	(1,469,649,447)	(1,097,385,594)
B				
Cashflow from Financing Activities				
Increase/(decrease) in Unit Corpus	1,202,914,304	(5,211,961,894)	1,282,738,025	979,280,577
Increase/(decrease) in Unit Premium	(207,502,597)	(2,299,036,784)	563,505,280	(430,286,029)
Outstanding Receivables/Payable to unit holders	8,611,974	(8,430,923)	74,528,429	854,601,178
Dividend paid during the year (including distribution tax paid)	(198,414,396)	(80,796,784)	(428,211,210)	(310,684,315)
Net Cash Used in Financing Activities	805,609,285	(7,600,226,386)	1,492,560,524	1,092,911,411
Net Increase/(Decrease) in Cash and Cash Equivalents	2,998,488	465,653	22,911,077	(4,474,183)
Cash and Cash equivalents as at the beginning of the year/ period	5,852,217	5,386,654	18,959,919	23,434,102
Cash and Cash equivalents as at the end of the year/ period	8,850,705	5,852,217	41,870,996	18,959,919
Net Increase/(Decrease) in Cash and Cash Equivalents	2,998,488	465,653	22,911,077	(4,474,183)
Components of cash and cash equivalents				
- With Banks - on current accounts	7,316,451	4,383,029	41,870,996	18,959,919
- With Banks - Fixed Deposits	1,534,254	1,469,188	-	-
	8,850,705	5,852,217	41,870,996	18,959,919