Sundaram Select Mid Cap

Positioning: **Pure Mid-Cap Fund**

Benchmark S&P BSE Mid-Cap Index

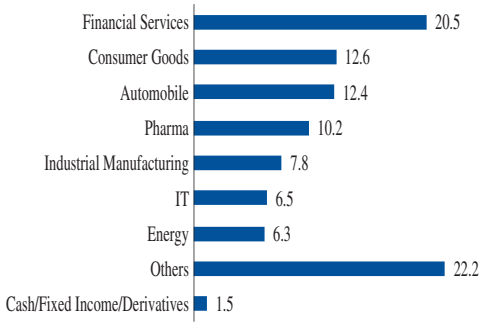
Fund Manager: S Krishnakumar
He has experience of 16 years and is managing this fund since November 2012.

Portfolio Stance: Sundaram Select Mid Cap is a dedicated mid-cap fund sporting an acclaimed track record and outpacing the benchmark comfortably since launch in July 2002. The weighted-average market cap and median market cap, are as always, well below to the permitted threshold - indicating the genuine and complete mid-cap orientation of the fund. This style integrity, which has been maintained since launch in 2002, and the track record places the fund as an appropriate vehicle for defined asset allocation decision by investors. The fund has 55 stocks in the portfolio and has 98.6% in equity. The fund's top three sectors by allocation are Financial Services, Consumer Goods & Automobile.

Active Sector Allocation versus Benchmark

Overweight	Underweight
Automobile	Chemicals
Pharma	Construction
Energy	Services

Sector Profile (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
IPCA Labs	Federal Bank
FAG Bearings	Bajaj Holdings & Invest
Bosch	ING Vysya Bank
Amara Raja	Tata Chemicals
Indraprastha Gas	Eicher Motors

Weighted Average Market Cap: ₹ 8,082 Crore
Median Market Cap: ₹ 4,554 Crore

Average AUM ₹ 1,832 crore

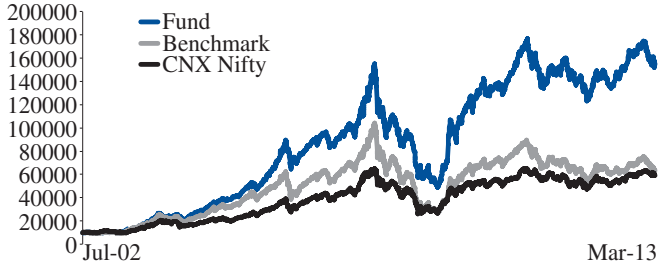
Portfolio

Security	Weight
IPCA Labs	9.4
FAG Bearings	4.9
Bosch Limited	4.6
Amara Raja	4.5
Indraprastha Gas	4.2
Bajaj Finance	4.1
Karur Vysya Bank	3.5
Satyam Computers	3.2
Jyothy Laboratories	3.2
Wabco TVS	2.7
IndusInd Bank	2.5
Dish TV	2.5
Bajaj FinServ	2.3
United Phosphorous	2.2
Coromandel Fertilizers	2.2
Madras Cements	2.2
E.I.D Parry	2.1
Punjab National Bank	2.0
Raymond	2.0
India Cements	1.9
M & M Financial	1.8
SRF	1.7
Indian Bank	1.6
United Spirits	1.6
Apollo Hospitals	1.5
Petronet LNG	1.5
KPIT Systems	1.4
D C B	1.4
Hindustan Sanitaryware	1.4
Tata Global Beverages	1.3
Cummins India	1.3
Prestige Estates Projects	1.2
Trent	1.1
Hexaware Tech	1.1
Rallis India	1.0
Shopper's Stop	0.9
Bata India	0.9
H C C	0.9
Glenmark Pharma	0.8
Mahindra Holiday	0.8
Honeywell	0.7
Bank of India	0.7
Polaris Financial Tech.	0.7
Sundaram Clayton	0.7
Alstom Power	0.6
KEC International	0.6
Cholamandalam Invest	0.5
Hathway Cable	0.4
IVRCL Infra	0.4
PVR	0.4
Madhucon Projects	0.4
Siemens India	0.3
Sun TV	0.2
Aditya Birla Nuvo	0.2
Pidilite Industries	0.1
Equity	98.6
Derivatives	—
Fixed Income	0.2
Cash	1.3
Number of stocks	55
Turnover Ratio (%)	40

NAV: Regular-Growth: ₹ 160.0818 Dividend: ₹ 18.1118
NAV: Direct-Growth: ₹ 160.2355 Dividend: ₹ 18.1505

Performance Mar 13

Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	CNX Nifty (%)	Excess points (%)
Since Inception	154.94	29.3	18.9	18.1	10.4
31/03/12 to 31/03/13	154.94	6.1	-3.2	7.3	9.3
31/03/11 to 31/03/12	146.09	0.2	-7.7	-9.2	7.9
31/03/10 to 31/03/11	145.82	8.6	1.0	11.1	7.6
Last 3 years		4.9	-3.4	2.7	8.2
Last 5 years		9.0	-0.9	3.7	9.9
Last 8 years		19.3	9.0	13.7	10.3
₹ 10,000 invested at launch		1,54,945	63,414	59,153	
₹ 10,000 invested before 3 years		11,536	9,024	10,826	
₹ 10,000 invested before 5 years		15,377	9,555	12,002	
₹ 10,000 invested before 8 years		40,959	19,935	27,915	



Value of ₹ 1000-a-month SIP

Period	Investment	Fund	Benchmark	CNX Nifty
Since Inception Returns		22.7%	11.4%	13.2%
Since Inception Value	1,28,000	4,64,971	2,41,140	2,68,049
Last 10 years	1,20,000	3,43,089	1,89,843	2,23,349
Last 7 years	84,000	1,20,249	89,287	1,05,442
Last 5 years	60,000	80,656	64,684	71,896
Last 3 years	36,000	37,463	33,127	37,655
Last 2 years	24,000	24,956	23,118	25,375
Last 1 year	12,000	12,045	11,443	12,431

Performance Analysis (Based on returns)

	Fund	Benchmark
Mean	30.59	22.88
Standard Deviation	31.31	33.04
Beta	0.90	1.00
Sharpe Ratio	0.72	0.45
Sortino Ratio	1.18	0.63
Treynors Index	24.88	14.79

Alpha	9.12	Tracking Error	9.84
Correlation	0.95	Information Ratio	0.78

Past performance may or may not be sustained in future. Returns/investment value are as of March 31, 2013. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on March 31, 2013 . SIP values are in rupees. Performance Analysis on annualised basis using month-end NAVs since launch. The risk free rate is 8.0907% per annum based on the upper band of 10 year T-Bill yield.

Dividend-*last 5 years*

Record Date	%	₹ per unit	Record Date NAV
24/04/09	10.0	1.00	11.5291
04/09/09	10.0	1.00	17.7666
20/11/09	15.0	1.50	18.7957
05/02/10	15.0	1.50	17.4552
12/11/10	20.0	2.00	21.3708

Dividend is declared on the face value of ₹ 10 per unit. After declaration and payment of dividend, the ex-dividend NAV will decline to the extent of the dividend payment.

Fund Facts: An open-end equity scheme • Launch: July 2002 • Bloomberg: SUNSMIG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. **Disclosures:** visit: www.sundarammutual.com