

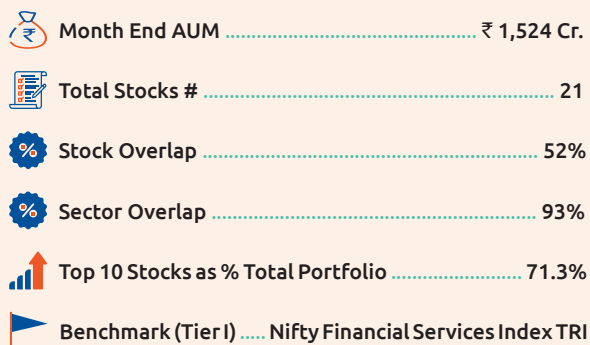
Sundaram Financial Services Opportunities Fund

An open-ended equity scheme investing in banking and financial services sector

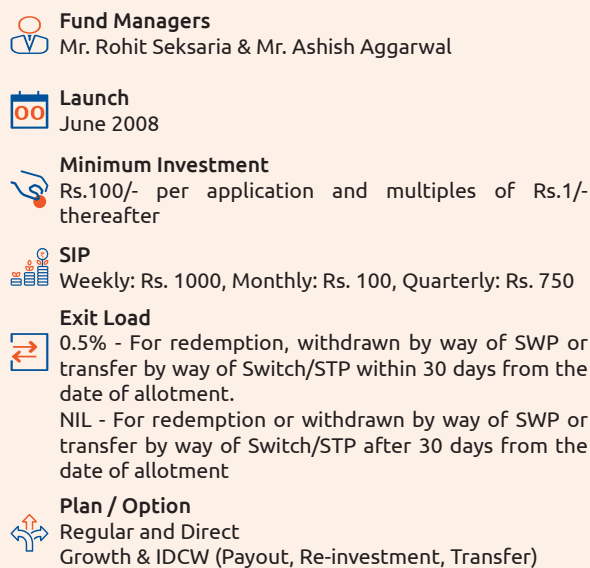


SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - April 2025



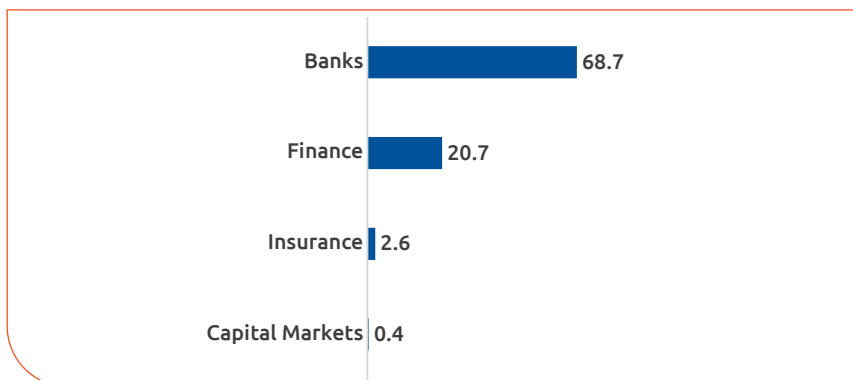
FUND FACTS & FEATURES



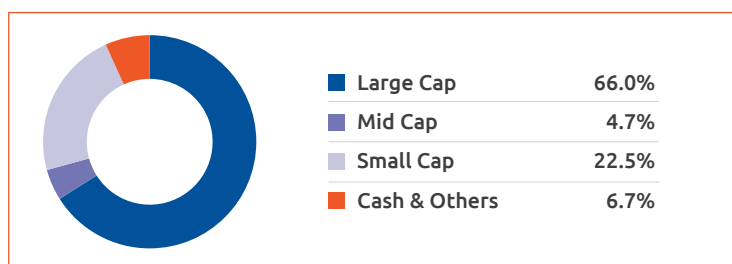
FUND MANAGER UPDATE

- RBI's supportive stance of growth and accommodative policy stance has improved overall sentiment of financial sector. Major Banks may see a temporary NIM compression due to the rate reversal cycle. Meanwhile, well managed NBFCs could benefit from this period.
- Bank credit growth can improve by 150-200 bps over next 12 months as Banks benefit from 1) demand boost from tax rate cut, 2) supply of financial and regulatory liquidity and 3) improved risk appetite as retail asset-quality is showing sign of improvement.
- The portfolio is overweight in Lending Financials, Capital Market and Insurance which has potential to grow with the background mentioned above and these segments are immune from global crisis.

INDUSTRY PROFILE (%)



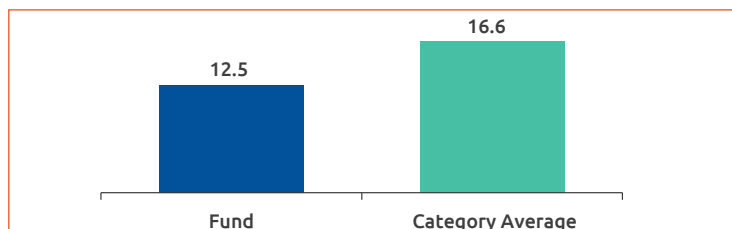
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

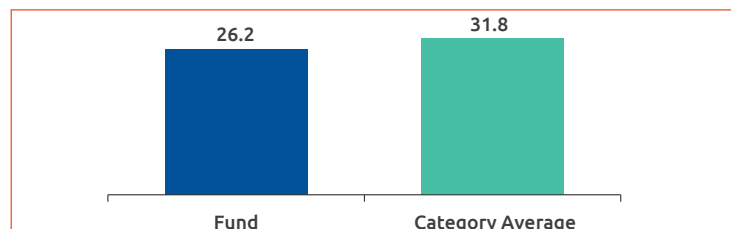
Overweights Vs Benchmark		Underweight Vs Benchmark	
Finance	3.9	Banks	8.4
Capital Markets	-0.6	Insurance	2.6
Insurance	-2.6	Capital Markets	0.6

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of Apr 30, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of Apr 30, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	19.3
ICICI Bank Ltd	12.5
Axis Bank Ltd	9.8
State Bank Of India Ltd	5.2
Shriram Finance Ltd	4.4

TOP 5 MID CAP STOCKS (%)

IndusInd Bank Ltd	3.6
Mahindra & Mahindra Fin. Services	1.2
-	-
-	-

TOP 5 SMALL CAP STOCKS (%)

PNB Housing Finance Ltd	4.3
Ujjivan Small Finance Bank Ltd	4.3
CSB Bank Ltd	3.8
DCB Bank Ltd	3.5
Equitas Small Finance Bank	3.2

Sundaram Financial Services Opportunities Fund

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WHAT'S IN - OUT

What's In	What's Out
NA	NA

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
PNB Housing Finance Ltd	4.3
Ujjivan Small Finance Bank Ltd	4.3
CSB Bank Ltd	3.8
Bank of Baroda	3.6
IndusInd Bank Ltd	3.6

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	9.5	20.8	9.0	10,954	12,077	10,901	1,20,000	1,26,993	1,33,780	1,22,772
Last 3 years	21.4	17.3	13.8	17,880	16,148	14,742	3,60,000	4,81,243	4,72,253	4,43,485
Last 5 years	23.9	20.7	21.2	29,174	25,621	26,127	6,00,000	9,90,497	9,23,276	8,84,702
Since Inception	14.7	15.6	11.7	1,01,372	1,15,771	65,056	20,20,000	79,21,029	90,68,015	70,69,297

Past performance may or may not be sustained in future. Returns/investment value are as of April 30, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on April 30, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Rohit Seksaria							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	(1.2)	(2.6)	16.2	17.9	35.0	33.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Tax Advantage Fund - Series III	(1.1)	5.7	17.1	15.1	34.2	23.7	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	(1.1)	(2.6)	16.2	17.9	33.9	33.2	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	6.4	5.9	13.4	15.3	21.4	23.6	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	8.1	8.8	11.0	9.6	12.2	11.4	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	6.9	7.7	6.3	7.1	4.9	5.5	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Ashish Aggarwal							
Sundaram Infrastructure Advantage Fund	1.1	3.3	19.9	20.6	29.4	27.6	Ashish Agarwal & Ratish B Varier
Sundaram Financial Services Opportunities Fund	9.5	20.8	21.3	17.3	23.9	20.7	Rohit Seksaria & Ashish Agarwal
Sundaram Large and Mid Cap Fund	6.6	6.6	15.0	17.8	23.2	26.6	Bharath S & Ashish Agarwal
Sundaram Nifty 100 Equal Weight Fund	2.5	3.8	14.8	16.0	23.0	24.6	Rohit Seksaria & Ashish Agarwal
Sundaram Dividend Yield Fund	2.7	5.9	16.0	15.3	22.3	23.6	Ratish B Varier & Ashish Agarwal
Sundaram Arbitrage Fund	6.9	7.7	6.3	7.1	4.9	5.5	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on April 30, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty Financial Services Index TR
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related instruments of companies engaged in Banking & Financial Services <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.