

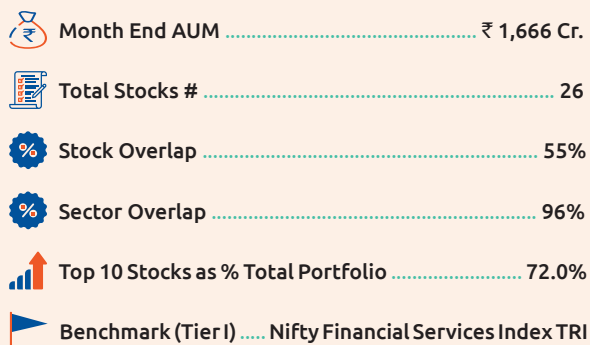
Sundaram Financial Services Opportunities Fund

An open-ended equity scheme investing in banking and financial services sector



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - November 2025



FUND FACTS & FEATURES

Fund Managers
Mr. Rohit Seksaria

Launch
June 2008

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

Exit Load
0.5% - For redemption, withdrawn by way of SWP or transfer by way of Switch/STP within 30 days from the date of allotment.
NIL - For redemption or withdrawn by way of SWP or transfer by way of Switch/STP after 30 days from the date of allotment

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

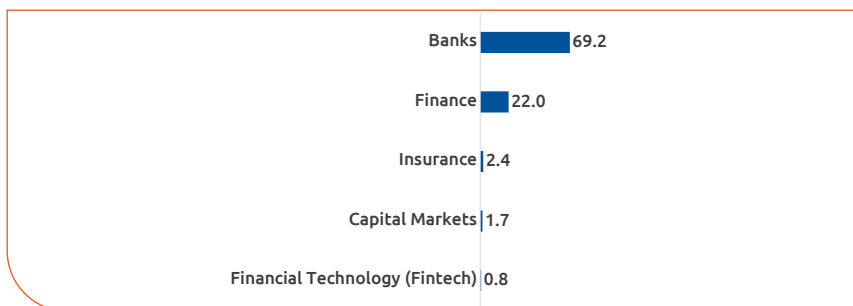
FUND MANAGER UPDATE

The Fund has a strong long-term record. It focuses on lending part of financial services, with O/W to microfinance and small finance banks and lower exposure to capital markets. In the past 1.5 years the fund saw volatility because small finance banks and NBFCs underperformed on asset-quality worries, while stocks in the capital market gained momentum irrespective of valuation.

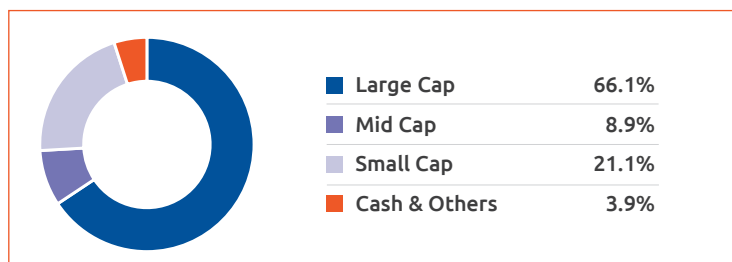
Present System-Level Credit Growth: October 2025 Snapshot from RBI Fortnightly Report YoY Credit Growth improving: System credit growth improved to 11.4% YoY as of 3-Oct-2025, up from 10.4% in the previous fortnight and 9.5% as of June-end. Sequential Growth: Loans grew by ~2% during the fortnight ending 3-Oct-2025, indicating a recovery trend. With current rates, improving credit growth and asset quality holding up should help the small lenders and benefit our portfolio over the next 6–12 months. We have seen this play out in Q2FY26 results and are already seeing fund's performance improvement.

We continue to hold on to our view and have not made any significant change in the portfolio. We believe the current portfolio is well geared to capture the improving trends in lending ecosystem.

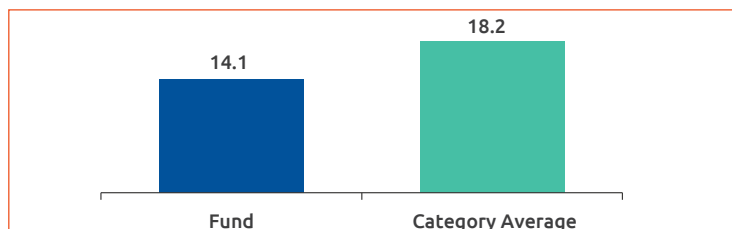
INDUSTRY PROFILE (%)



MARKET CAP (%)



PRICE TO EARNINGS*

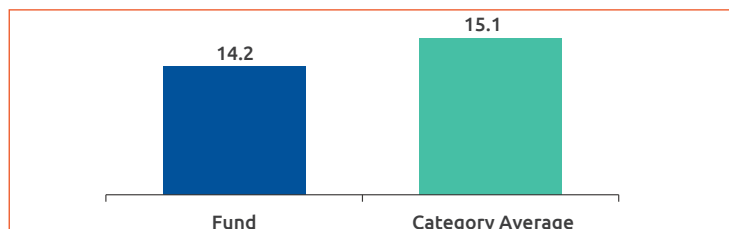


* Trailing P/E, Source: Value Research as of November 30, 2025

PORTFOLIO CONSTRUCTION - SECTOR BETS

Overweights Vs Benchmark		Underweight Vs Benchmark	
Finance	4.0	Banks	5.4
Financial Technology (Fintech)	0.8	Insurance	2.6
Capital Markets	-0.7	Capital Markets	0.7

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of November 30, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	18.8
ICICI Bank Ltd	11.8
Axis Bank Ltd	10.0
State Bank Of India Ltd	5.9
Bajaj Finserv Ltd	5.0

TOP 5 MID CAP STOCKS (%)

ICICI Prudential Life Insurance	2.4
Cholamandalam Financial Holdings	2.1
M&M Financial Services Ltd	1.7
PB Fintech Ltd	0.8
IndusInd Bank Ltd	0.7

TOP 5 SMALL CAP STOCKS (%)

DCB Bank Ltd	4.7
CSB Bank Ltd	4.0
PNB Housing Finance Ltd	3.6
Ujjivan Small Finance Bank Ltd	3.5
Equitas Small Finance Bank	2.8

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WHAT'S IN - OUT

What's In	What's Out
Nil	Nil

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
DCB Bank Ltd	4.7
CSB Bank Ltd	4.0
Bank of Baroda	3.8
PNB Housing Finance Ltd	3.6
Ujjivan Small Finance Bank Ltd	3.5

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	13.7	17.3	9.9	11,373	11,731	10,994	1,20,000	1,33,583	1,33,409	1,30,736
Last 3 years	17.8	14.0	13.1	16,349	14,838	14,461	3,60,000	4,63,170	4,65,294	4,44,077
Last 5 years	18.3	15.3	16.5	23,216	20,376	21,446	6,00,000	9,29,318	8,78,466	8,52,318
Since Inception	14.7	15.5	11.9	1,09,472	1,24,774	70,739	20,90,000	86,28,705	98,47,069	77,60,846

Past performance may or may not be sustained in future. Returns/investment value are as of November 30, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on November 30, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Rohit Seksaria (No. of funds managed 15)							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	1.3	(3.8)	18.7	22.2	28.7	23.0	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series III	3.8	6.3	19.3	15.2	28.5	18.6	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series IV	4.9	6.3	19.8	15.2	28.4	18.6	Rohit Seksaria
Sundaram Value Fund	6.0	6.6	12.6	15.6	16.6	18.6	Rohit Seksaria
Sundaram Equity Savings Fund	7.3	8.7	11.1	9.7	10.7	9.9	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	6.2	7.6	6.8	7.6	5.3	6.2	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on November 30, 2025. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty Financial Services Index TR
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged in Banking & Financial Services <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.