# Sundaram **Infrastructure Advantage** Fund

An open-ended equity scheme investing in infrastructure theme

SUNDARAM MUTUAL
Sundaram Finance Group

Fund Insights - October 2026

| | |
|---|---|
| Month End AUM | ₹922 Cr. |
| Total Stocks # | 53 |
| Stock Overlap | 50% |
| Sector Overlap | 68% |
| Top 10 Stocks as % Total Portfolio | 43.8% |
| Benchmark (Tier I) | Nifty Infrastructure TRI |

## FUND FACTS & FEATURES

**Fund Managers**
Mr. Siddarth Mohta & Mr. Shalav Saket (Overseas)

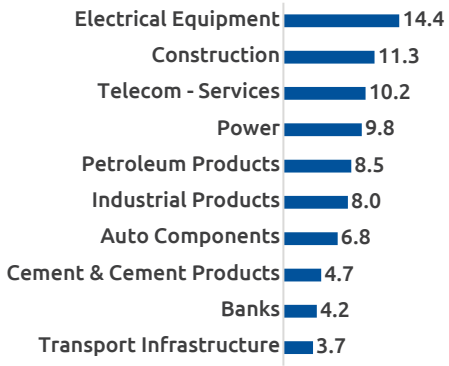
**Launch**
September 2005

**Minimum Investment**
Rs.100/- per application and multiples of Rs.1/- thereafter

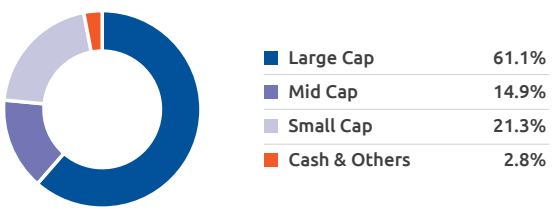
**SIP**
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

**Exit Load**
0.5% - For redemption, withdrawn by SWP /Transfer/ Switch/STP within 30 days from the date of allotment.
NIL - For redemption or withdrawn by SWP/transfer / Switch/STP after 30 days from the date of allotment

## TOP 10 - INDUSTRY PROFILE (%)




## MARKET CAP (%)




## FUND MANAGER UPDATE

**Stock Selection process:** Focusing on high-growth companies that benefit from government capex, such as power, construction, data center. Favouring companies with strong cash flows and project execution capabilities.

**Active bets:** Our overweight on electrical equipment and industrial products

## CONVICTION SECTORAL POSITIONING

### Overweight (O/W)

**Electrical Equipment and Industrial Products:** Government infrastructure spending, renewable energy and data center are driving demand for smart grids, substations, and high-voltage transmission lines. Leading players are undertaking expansions to overcome capacity constraints. Companies are reporting decent order books and order pipeline that ensure strong earnings visibility. Supply chain bottlenecks, which result in higher costs of commodities, may have a short-term impact on margins, but companies employ pass-through pricing to transmit inflationary pressure to end customers while also focusing on increasing operational efficiency.

**Banks**: Improvement in the key financial matrix of banks such as asset quality, ROA, along with reasonable valuations, provide additional comfort. Recently introduced ECLGS 5.0 to provide additional working capital support to existing borrowers to maintain business continuity, and address short-term liquidity mismatches through additional credit backed by govt guarantee.

### Underweight (U/W)

**Petroleum Product:** Primarily, to avoid concentrated position on a single name that has a significant weight in the index. Also remained underweight towards upstream oil companies due to volatile crude prices, geopolitical tensions, and shifting demand dynamics

**Telecom**: Primarily, to avoid concentrated position on a single name that has a significant weight in the index.

## FUND MANAGER OUTLOOK

This sectoral fund to play the India Infrastructure development story and invests across cap curves in infrastructure and related stocks. Macroeconomic pressures, such as a depreciating rupee and inflation, have prompted concerns about the fiscal leeway for domestic spending. Conversely, global events are accelerating India's domestic capex boom as policymakers shift focus to energy security, defence, and data centres Apart from central government's investments, we expect the CPSUs to continue investments in sectors like Power, coal gasification. Pick-up in private capex, along with government capex, would benefit the overall industrial sector. Even though some of the portfolio companies are currently trading at the upper end of their historical valuations but their growth reflects their market leadership and future earnings visibility. At the same time, we are also booking some profit when the opportunities arises.

## TOP 5 LARGE CAP STOCKS (%)

| | |
|---|---|
| Larsen & Toubro Ltd | 8.1 |
| Bharti Airtel Ltd | 7.9 |
| Reliance Industries Ltd | 6.6 |
| NTPC Ltd | 4.7 |
| Ultra Tech Cement Ltd | 3.3 |

## TOP 5 MID CAP STOCKS (%)

| | |
|---|---|
| GE Vernova T and D India Ltd | 2.3 |
| JSW Infrastructure Ltd | 1.7 |
| Thermax Ltd | 1.5 |
| J K Cements Ltd | 1.4 |
| Torrent Power Ltd | 1.2 |

## TOP 5 SMALL CAP STOCKS (%)

| | |
|---|---|
| Kirloskar Oil Engines Ltd | 3.3 |
| S.J.S Enterprises Ltd | 2.4 |
| Kalpataru Projects International | 2.4 |
| Craftsman Automation Ltd | 1.8 |
| ESAB India Ltd | 1.5 |

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## WHAT'S IN - OUT

| What's In | What's Out |
|---|---|
| NA | NA |

## TOP 5 OVERWEIGHT STOCKS (%)

| Stocks Name | Weight (%) |
|---|---|
| Kirloskar Oil Engines Ltd | 3.3 |
| Bharat Electronics Ltd | 2.8 |
| S.J.S. Enterprises Ltd | 2.5 |
| Kalpataru Projects International Ltd | 2.4 |
| Hitachi Energy India Ltd | 2.3 |

*Active positive bets are those where the fund has a higher weightage as compared to the benchmark.*

## PERFORMANCE

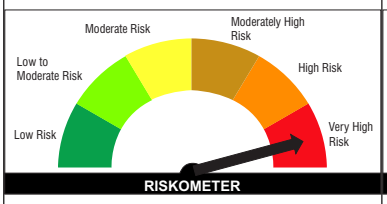
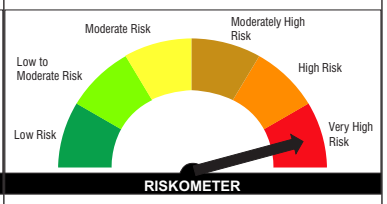
| Period | Performance | | | ₹ 10,000 invested | | | Value of ₹ 10,000-a-month SIP | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Fund (%) | Benchmark Tier I (%) | Additional Benchmark (%) | Fund (₹) | Benchmark Tier I (₹) | Additional Benchmark (₹) | Investment (₹) | Fund (₹) | Benchmark Tier I (₹) | Additional Benchmark (₹) |
| Last 1 year | 2.7 | (2.2) | (7.1) | 10,274 | 9,777 | 9,291 | 1,20,000 | 1,17,738 | 1,13,324 | 1,11,137 |
| Last 3 years | 13.7 | 12.8 | 6.1 | 14,717 | 14,348 | 11,931 | 3,60,000 | 3,88,384 | 3,71,276 | 3,52,090 |
| Last 5 years | 14.2 | 12.8 | 6.4 | 19,462 | 18,248 | 13,621 | 6,00,000 | 8,27,928 | 7,91,856 | 6,73,865 |
| Last 10 years | 13.7 | 13.6 | 11.5 | 36,046 | 35,687 | 29,635 | 12,00,000 | 26,58,478 | 25,63,184 | 20,36,841 |
| Since Inception | 11.4 | 8.9 | 12.2 | 96,605 | 60,380 | 1,11,680 | 25,20,000 | 95,87,482 | 74,97,516 | 93,53,147 |

**Past performance may or may not be sustained in future.** Data as on September 30, 2026. Source: Fact Sheet, Computation In-house. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on September 30, 2026. SIP values are in rupees. Different plans shall have a different expense structure. **Inception Date:** Sep 29, 2005, **Benchmark (Tier I):** Nifty Infrastructure TRI, **Additional Benchmark:** Nifty 50 TRI.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

| Scheme Name | 1 year (%) | | 3 years (%) | | 5 years (%) | | Fund Managers |
|---|---|---|---|---|---|---|---|
| | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | |
| **Performance details for schemes managed by Mr. Siddarth Mohta (No. of funds managed 3)** | | | | | | | |
| Sundaram Value Fund | -7.2 | -2.0 | 5.2 | 9.5 | 6.6 | 9.0 | Bharath S, Siddarth Mohta, Sandeep Agarwal (Fixed Income) and Shalav Saket (Overseas) |
| Sundaram Infrastructure Advantage Fund | 2.7 | -2.2 | 13.7 | 12.8 | 14.2 | 12.8 | Siddarth Mohta & Shalav Saket |
| Sundaram Dividend Yield Fund | -6.3 | -2.0 | 7.3 | 9.5 | 7.8 | 9.0 | Siddarth Mohta & Shalav Saket |

Data as on September 30, 2026. Source: Fact Sheet, Computation In-house. **Past performance may or may not be sustained in the future.** Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

| RISKOMETER | Fund | Nifty Infrastructure TRI |
|---|---|---|
| **This product is suitable for investors who are seeking*** |  |  |
| • Long term capital growth | RISKOMETER | RISKOMETER |
| • Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure and infrastructure related activities or expected to benefit from the growth and development of infrastructure. | *The risk of the scheme is Very High* | *The risk of the benchmark is Very High* |
| **Investors should consult their financial advisers if in doubt about whether the product is suitable for them.* | | |



SEBI Registered Name: Sundaram Mutual Fund & Registration Number: MF/034/97/2

**For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**