

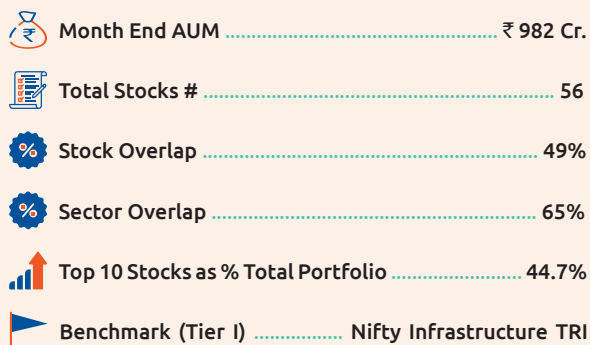
Sundaram Infrastructure Advantage Fund

An open-ended equity scheme investing in infrastructure theme

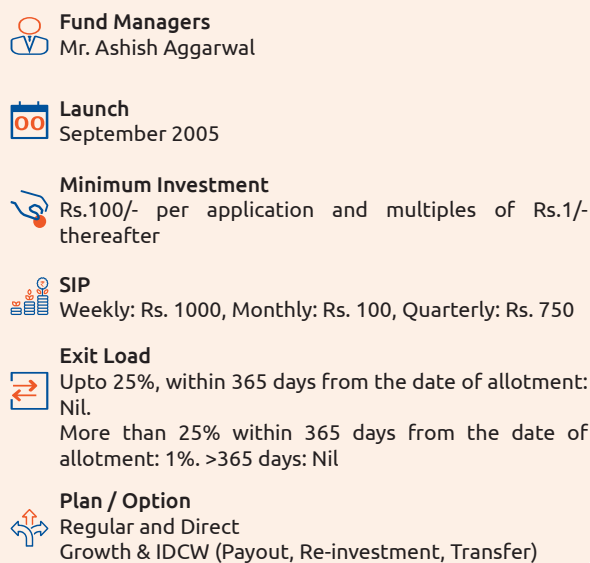


SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - June 2025



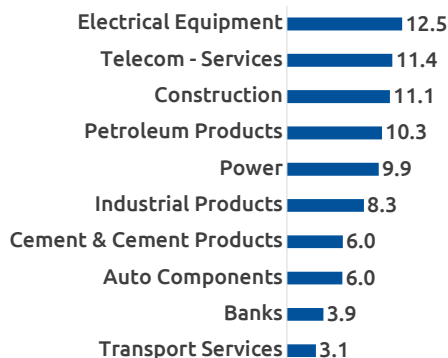
FUND FACTS & FEATURES



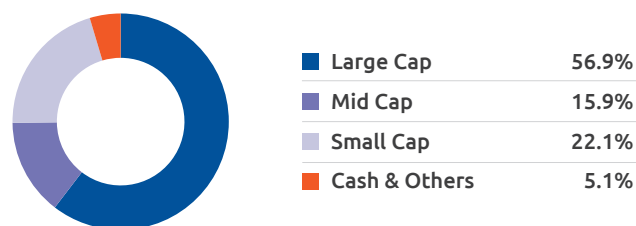
FUND MANAGER UPDATE

- This sectoral fund to play the India Infrastructure development story and invests across cap curves in infrastructure and related stocks.
- The government has budgeted for ~9% increase in capital expenditure in FY26.
- Apart from the spending from central government, expect the spending through CPSU to continues in sectors like Power. Pick up in private capex coupled with govt capex is expected to benefit the industrial sector also.
- The fund remains overweight on industrials and financials.
- In industrial we are playing the theme of a) EMS, b) Energy transition, c) higher spending in Power T&D and d) diversified industrial plays on expectation of pick up in private capex.

TOP 10 - INDUSTRY PROFILE (%)



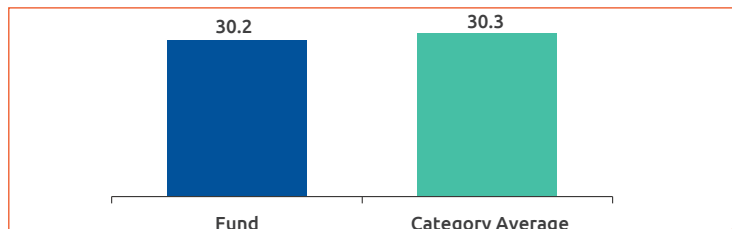
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

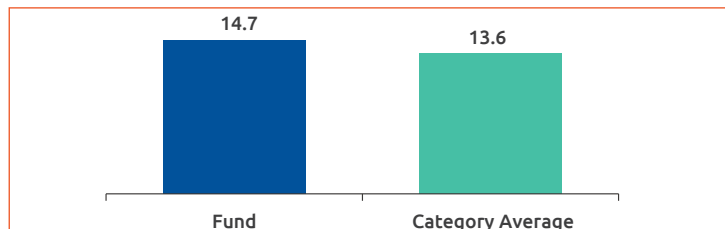
Overweights Vs Benchmark		Underweight Vs Benchmark	
Electrical Equipment	10.4	Petroleum Products	14.3
Industrial Products	7.0	Telecom - Services	5.6
Banks	3.9	Healthcare Services	4.7

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of June 30, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of June 30, 2025

TOP 5 LARGE CAP STOCKS (%)

Bharti Airtel Ltd	8.7
Reliance Industries Ltd	8.3
Larsen & Toubro Ltd	7.8
NTPC Ltd	4.6
Ultra Tech Cement Ltd	3.4

TOP 5 MID CAP STOCKS (%)

GE Vernova T and D India Ltd	2.2
J K Cements Ltd	1.6
Suzlon Energy Ltd	1.4
Bharti Hexacom Ltd	1.3
Hitachi Energy India Ltd	1.2

TOP 5 SMALL CAP STOCKS (%)

S.J.S Enterprises Ltd	1.6
Kalpataru Projects International	1.6
Amber Enterprises India Ltd	1.5
Brigade Enterprises Ltd	1.4
TD Power Systems Ltd	1.4

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WHAT'S IN - OUT

What's In	What's Out
ZF Commercial Vehicle Control	-
OSWAL PUMPS LIMITED	

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Bharat Electronics Ltd	2.9
ICICI Bank Ltd	2.4
GE Vernova T and D India Ltd	2.2
S.J.S. Enterprises Ltd	1.6
Kalpataru Projects International Ltd	1.6

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	0.2	3.9	7.5	10,024	10,388	10,754	1,20,000	1,26,448	1,28,920	1,27,645
Last 3 years	28.1	27.9	18.7	21,035	20,916	16,741	3,60,000	5,07,744	5,16,890	4,56,541
Last 5 years	29.8	26.9	21.3	36,891	32,907	26,307	6,00,000	10,95,719	10,91,080	8,96,160
Since Inception	12.2	9.9	13.6	96,625	64,260	1,24,175	23,70,000	94,41,141	78,27,881	1,02,45,364

Past performance may or may not be sustained in future. Returns/investment value are as of June 30, 2025 Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on June 30, 2025 SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Ashish Aggarwal							
Sundaram Infrastructure Advantage Fund	0.2	3.9	28.1	27.9	29.8	26.9	Ashish Aggarwal
Sundaram Large and Mid Cap Fund	3.5	6.0	21.2	25.0	23.5	26.9	Bharath S & Ashish Aggarwal
Sundaram Nifty 100 Equal Weight Fund	2.1	3.1	21.9	23.3	22.8	24.3	Rohit Seksaria & Ashish Aggarwal
Sundaram Dividend Yield Fund	0.3	5.7	20.2	22.0	22.2	24.0	Ashish Aggarwal
Sundaram Arbitrage Fund	6.7	7.5	6.5	7.2	5.1	5.7	Rohit Seksaria & Ashish Aggarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on June 30, 2025 Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty Infrastructure TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Long term capital growthInvestment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure and infrastructure related activities or expected to benefit from the growth and development of infrastructure. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.