

Sundaram Infrastructure Advantage Fund

An open-ended equity scheme investing in infrastructure theme



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - July 2025

	Month End AUM	₹ 962 Cr.
	Total Stocks #	56
	Stock Overlap	48%
	Sector Overlap	64%
	Top 10 Stocks as % Total Portfolio	43.4%
	Benchmark (Tier I)	Nifty Infrastructure TRI

FUND FACTS & FEATURES

	Fund Managers Mr. Ashish Aggarwal
	Launch September 2005
	Minimum Investment Rs.100/- per application and multiples of Rs.1/- thereafter
	SIP Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	Exit Load Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
	Plan / Option Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

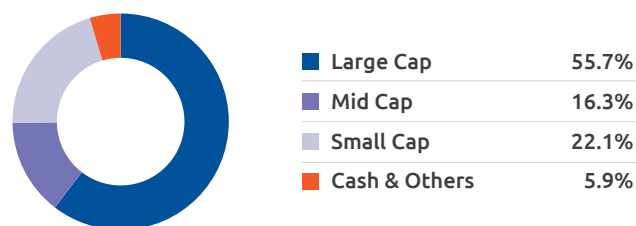
FUND MANAGER UPDATE

- This sectoral fund to play the India Infrastructure development story and invests across cap curves in infrastructure and related stocks.
- The government has budgeted for ~9% increase in capital expenditure in FY26.
- Apart from the spending from central government, expect the spending through CPSU to continues in sectors like Power. Pick up in private capex coupled with govt capex is expected to benefit the industrial sector also.
- The fund remains overweight on industrials and financials.
- In industrial we are playing the theme of a) EMS, b) Energy transition, c) higher spending in Power T&D and d) diversified industrial plays on expectation of pick up in private capex.

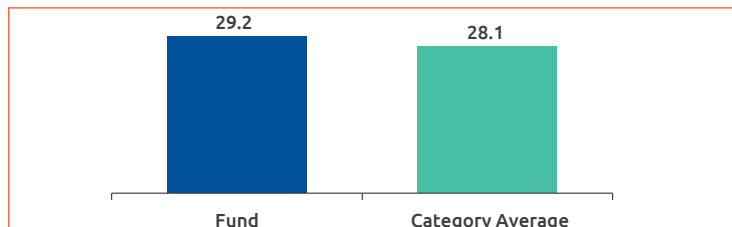
TOP 10 - INDUSTRY PROFILE (%)

Electrical Equipment	12.0
Construction	11.1
Telecom - Services	10.7
Power	9.9
Petroleum Products	9.6
Industrial Products	8.5
Cement & Cement Products	6.4
Auto Components	5.8
Banks	3.9
Transport Services	3.3

MARKET CAP (%)



PRICE TO EARNINGS*

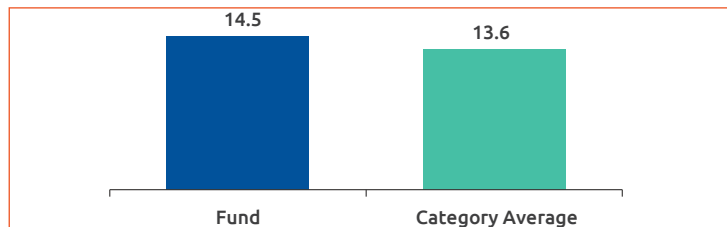


* Trailing P/E, Source: Value Research as of July 31, 2025

PORTFOLIO CONSTRUCTION - SECTOR BETS

Overweights Vs Benchmark		Underweight Vs Benchmark	
Electrical Equipment	10.0	Petroleum Products	14.3
Industrial Products	7.1	Telecom - Services	5.9
Banks	3.9	Healthcare Services	4.9

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of July 31, 2025

TOP 5 LARGE CAP STOCKS (%)

Bharti Airtel Ltd	8.3
Larsen & Toubro Ltd	7.9
Reliance Industries Ltd	7.6
NTPC Ltd	4.7
Ultra Tech Cement Ltd	3.6

TOP 5 MID CAP STOCKS (%)

GE Vernova T and D India Ltd	2.0
J K Cements Ltd	1.7
Hitachi Energy India Ltd	1.4
Suzlon Energy Ltd	1.3
Bharti Hexacom Ltd	1.2

TOP 5 SMALL CAP STOCKS (%)

Amber Enterprises India Ltd	1.8
S.J.S Enterprises Ltd	1.6
Kalpataru Projects International	1.6
ESAB India Ltd	1.4
KSB Ltd	1.4

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WHAT'S IN - OUT

What's In	What's Out
ZF Commercial Vehicle Control	-
OSWAL PUMPS LIMITED	

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Bharat Electronics Ltd	2.7
ICICI Bank Ltd	2.3
GE Vernova T and D India Ltd	2.0
Amber Enterprises India Ltd	1.8
JK Cement Ltd	1.7

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	(3.9)	(3.6)	0.5	9,614	9,638	10,054	1,20,000	1,24,323	1,24,064	1,23,424
Last 3 years	24.3	23.9	14.3	19,213	19,033	14,946	3,60,000	4,88,085	4,88,169	4,37,305
Last 5 years	28.8	25.0	18.9	35,502	30,481	23,751	6,00,000	10,50,993	10,31,369	8,55,790
Since Inception	12.0	9.6	13.4	94,986	62,049	1,20,736	23,80,000	92,90,843	75,68,169	99,71,329

Past performance may or may not be sustained in future. Returns/investment value are as of July 31, 2025 Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on July 31, 2025 SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Ashish Aggarwal							
Sundaram Infrastructure Advantage Fund	(3.9)	(3.6)	24.2	23.9	28.8	25.0	Ashish Agarwal
Sundaram Large and Mid Cap Fund	(1.3)	(1.4)	16.7	19.7	21.7	24.8	Bharath S & Ashish Agarwal
Sundaram Nifty 100 Equal Weight Fund	(5.8)	(5.1)	16.7	18.0	21.0	22.5	Rohit Seksaria & Ashish Agarwal
Sundaram Dividend Yield Fund	(6.9)	(1.6)	16.5	17.1	20.2	21.7	Ashish Agarwal
Sundaram Arbitrage Fund	6.6	7.5	6.6	7.4	5.2	5.9	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on July 31, 2025 Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty Infrastructure TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure and infrastructure related activities or expected to benefit from the growth and development of infrastructure. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.