Sundaram **Consumption** Fund

An open-ended equity scheme investing in consumption sector

SUNDARAM MUTUAL
Sundaram Finance Group

Fund Insights - October 2025

Month End AUM	₹ 1,643 Cr.
Total Stocks #	35
Stock Overlap	68%
Sector Overlap	86%
Top 10 Stocks as % Total Portfolio	58.3%
Benchmark (Tier I)	Nifty India Consumption TRI

FUND FACTS & FEATURES

Fund Managers
Mr. Ratish B Varier

Launch
May 2006

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

Exit Load
0.5% - For redemption, withdrawn by way of SWP or transfer by way of Switch/ STP within 30 days from the date of allotment.
NIL - For redemption or withdrawn by way of SWP or transfer by way of Switch/ STP after 30 days from the date of allotment

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

FUND MANAGER UPDATE

- Sundaram Consumption Fund offers investors an opportunity to benefit from the growing India Consumption story. With a growing young population with higher income and high aspirations consumption is on a long term upward growth trajectory. Government income tax relief, social welfare schemes, GST reforms are expected to boost dis-posable income and drive consumption.
- The fund aims to cover the entire range of consumption ranging across Staples (every-day consumption items popularly called as fast-moving consumer goods-FMCG), Retail (covers a wide range of goods from apparel to jewellery to electronics), Auto, and Food Tech (one of the fast-growing segments with increasing propensity to order from home) Within the broad consumption segment the emerging mega theme is Premiumization which refers to the increasing propensity of the new gen consumer to choose a high-cost high quality premium product vs the earlier generation's preference for value for money.
- This trend is most evident in the auto sector where the entry level vehicle is fast becoming SUV rather than the earlier preference for smaller sedan type cars. In the consumption fund, we are targeting the consumption patterns of the upper middle class who have access to data, and whose behavioural patterns are shifting towards online platforms for their consumer needs.

Portfolio Positioning:

- **Overweight Sectors:** Consumer Durable, Auto Components, Finance
- **Recent Additions:** Staples which have been under performers over the last two years and have very low and attractive valuations
- By focusing on large-cap names and selectively adding mid and small-cap growth ideas, the fund aims to maintain balance in varying market conditions.

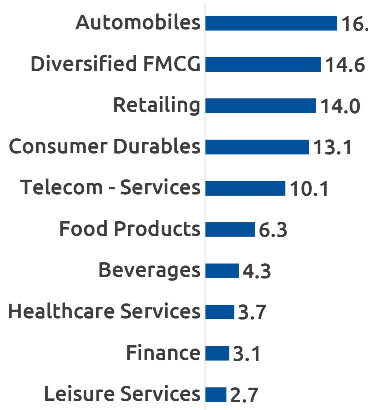
The fund maintains a balance of:

- ***Strong Pricing Power:*** Nestle, Asian Paints,
- ***Market Leadership:*** Maruti, HUL; and
- ***Innovative / Fast Growth Opportunities:*** Zomato etc..

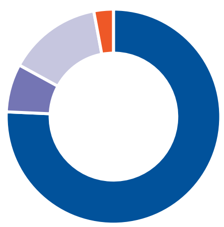
PORTFOLIO CONSTRUCTION - **SECTOR BETS**

Overweights Vs Benchmark		Underweight Vs Benchmark	
Finance	3.1	Automobiles	7.8
Consumer Durables	2.7	Power	3.7
Auto Components	2.3	Transport Services	3.5

TOP 10 - INDUSTRY PROFILE (%)



MARKET CAP (%)



Large Cap	75.3%
Mid Cap	7.3%
Small Cap	14.3%
Cash & Others	3.2%

TOP 5 LARGE CAP STOCKS (%)

Bharti Airtel Ltd	10.1
Mahindra & Mahindra Ltd	9.0
ITC Ltd	7.9
Hindustan Unilever Ltd	6.7
Eternal Ltd	5.6

TOP 5 MID CAP STOCKS (%)

Kalyan Jewellers India Ltd	2.3
Hero Motocorp Ltd	2.0
Jubilant Foodworks Ltd	1.4
United Breweries Ltd	1.0
Colgate Palmolive (India) Ltd	0.5

TOP 5 SMALL CAP STOCKS (%)

Safari Industries (India) Ltd	2.9
S.J.S Enterprises Ltd	2.3
Brigade Enterprises Ltd	2.1
Jyothy Laboratories Ltd	1.8
Whirlpool of India Ltd	1.5

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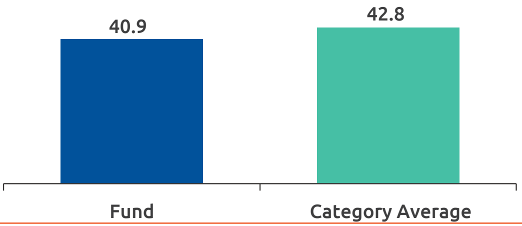
PRICE TO EARNINGS*



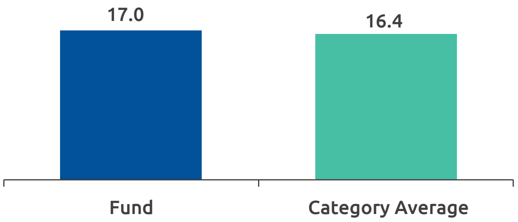
** Trailing P/E, Source: Value Research as of Octobert 31, 2025*

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Bajaj Holdings & Investment Ltd	3.1
Safari Industries Ltd	2.9
Kalyan Jewellers India Ltd	2.3
S.J.S. Enterprises Ltd	2.3
Brigade Enterprises Ltd	2.1

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of October 31, 2025

WHAT'S IN - OUT

What's In	What's Out
LG Electronics India Ltd	Nil

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	4.9	9.2	7.6	10,490	10,924	10,759	1,20,000	1,27,344	1,31,110	1,29,003
Last 3 years	16.1	17.0	13.9	15,664	16,040	14,781	3,60,000	4,54,897	4,73,273	4,40,394
Last 5 years	20.0	21.2	18.6	24,924	26,140	23,449	6,00,000	9,06,308	9,48,561	8,49,668
Since Inception	12.6	13.6	11.9	1,00,980	1,19,566	89,500	23,30,000	1,07,18,727	1,24,52,630	95,17,511

Past performance may or may not be sustained in future. Returns/investment value are as of October 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on October 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Ratish B Varier (No. of funds managed 4)							
Sundaram Mid Cap Fund	6.1	6.2	24.2	23.6	27.2	28.7	Bharath S & Ratish B Varier
Sundaram Multi Cap Fund	5.9	4.5	17.6	19.0	22.1	24.0	Ratish B Varier
Sundaram Consumption Fund	4.9	9.2	16.1	17.0	20.0	20.9	Ratish B Varier
Sundaram Business Cycle Fund	5.1	5.6	N.A	N.A	N.A	N.A	Ratish B Varier & Pathanjali Srinivasan

Data as on October 31, 2025. Source: Fact Sheet, Computation In-house. **Past performance may or may not be sustained in the future.** Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

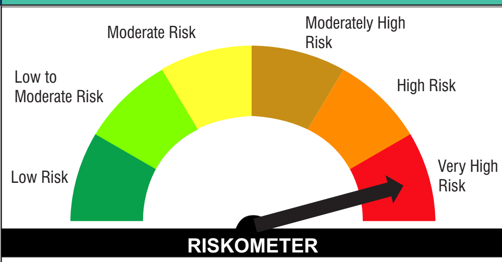
RISKOMETER

This product is suitable for investors who are seeking*

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies focussing on consumption themes

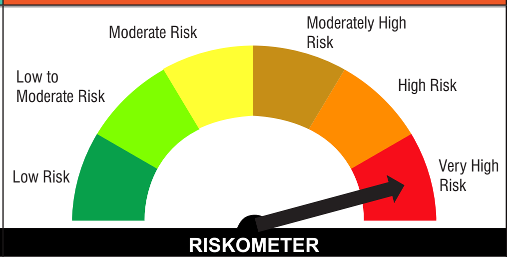
**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

Fund



The risk of the scheme is Very High

Nifty India Consumption TRI



The risk of the benchmark is Very High

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.