

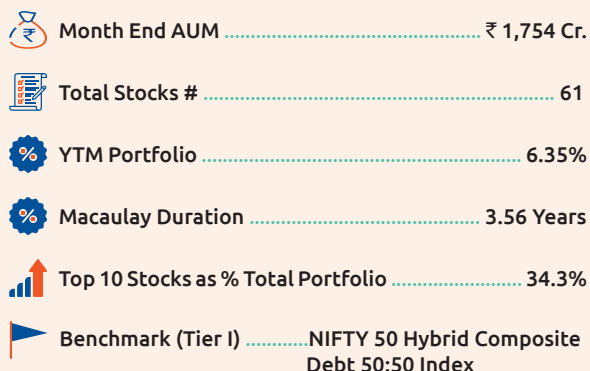
Sundaram Balanced Advantage Fund

An open-ended Dynamic Asset Allocation Fund

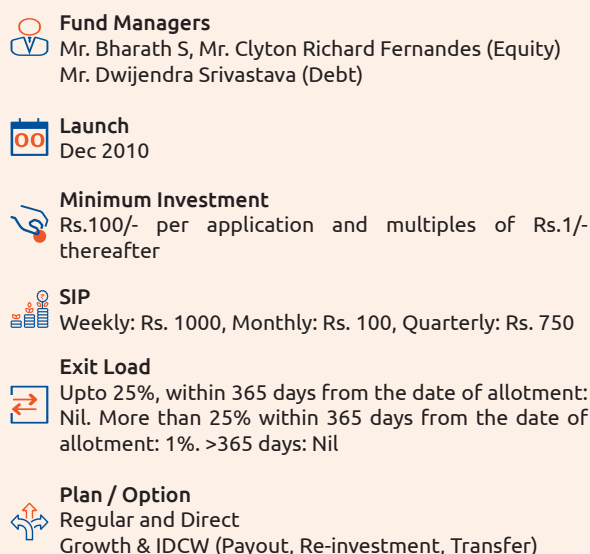


SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - November 2025



FUND FACTS & FEATURES



FUND MANAGER UPDATE

Equity

- Average BSE200 TTM PE 22.4x and BSE200 TTM PB 3.4 end of September. Based on the allocation framework, the net long equity allocation 58.7%. Portfolio continues to have moderate sector bets with preference towards stocks with a growth bias and trading at reasonable risk reward.
- Portfolio carries moderate overweight in financial services, consumer discretionary and underweights in technology. On a cap-curve basis, the fund continues to maintain around 80% exposure to largecaps and the rest towards larger-midcaps. These are outcomes of stock selection with focus on structural medium-term growth opportunities, strong balance sheets and good promoter pedigree.
- Sectoral Overweight**
- Financial services:** Benign credit costs, accommodative regulatory stance with emphasis on growth, improving liquidity and reasonable valuations keeps us positive on banks.
- Consumer Discretionary:** Focus on specific companies within the sector who have opportunities to clock medium-term growth through improving market share against unorganized players.
- Sectoral Underweight**
- Information Technology:** We are slightly underweight IT due to soft global growth and discretionary spends; recent data showing stabilized demand trends has led to reduced underweights.

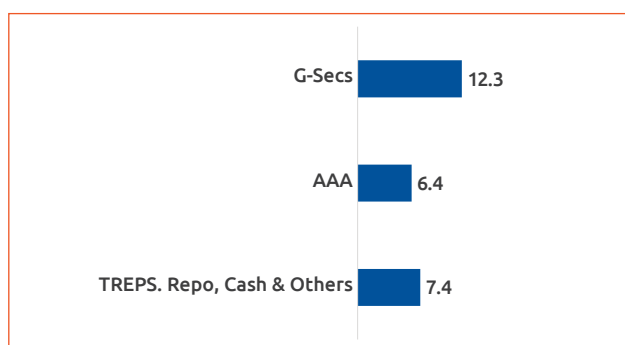
Arbitrage

- Average gross roll spreads stood at 55-56 bps during the month.

Fixed Income & REITs/InvITs

- Allocations stood at 20% and 3.3% respectively. The exposure is primarily into high quality papers with duration of the book gradually moving up compared to last quarter.

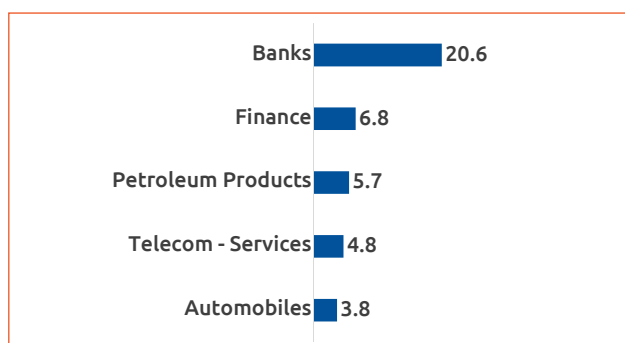
FIXED INCOME PROFILE (%)



TOP 5 FIXED INCOME SECURITIES (%)

Securities	Rating	Weight (%)
7.10% G-Secs 08/04/2034	Sovereign	3.8
7.32% G-Secs 13/11/2030	Sovereign	1.8
7.38% G-Secs 20/06/2027	Sovereign	1.8
7.23% G-Secs 15/04/2039	Sovereign	1.8
7.58% REC NCD MD 31-05-2029- 234 SERIES B	ICRA AAA	1.5

TOP 5 EQUITY SECTORS (%)



ASSET ALLOCATION(%)

Particulars	Weight (%)
Net Equity	56.7
Derivatives	14.0
Fixed Income	18.7
Cash/Others	10.6

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INVESTMENT STRATEGY

Equity

- 56.7% in net long equity with large cap biased.
- Ability to use Mid & Small cap to enhance return.

Arbitrage

- 14.0% in arbitrage to generate income with stability and create eligibility for equity taxation.

Fixed Income

- 18.7% in high quality debt to focus on accrual with mention duration.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	5.6	8.4	9.9	10,564	10,838	10,994	1,20,000	1,26,667	1,27,027	1,30,736
Last 3 years	10.5	10.4	13.1	13,485	13,455	14,461	3,60,000	4,21,857	4,22,827	4,44,077
Last 5 years	11.2	11.2	16.5	17,025	17,034	21,446	6,00,000	7,81,158	7,80,664	8,52,318
Since inception	10.0	10.2	11.8	41,755	42,529	52,865	17,90,000	41,65,598	43,47,622	55,10,390

Past performance may or may not be sustained in future. Returns/investment value are as of November 30, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on November 30, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S (No. of Funds managed 7)							
Sundaram Mid Cap Fund	6.2	7.7	24.0	23.5	24.2	25.4	Bharath S & Ratish B Varier
Sundaram Large and Mid Cap Fund	4.4	8.0	16.0	18.5	18.6	21.1	Bharath S & Ashish Agarwal
Sundaram ELSS Tax Saver Fund	7.2	6.6	14.6	15.6	18.2	18.6	Bharath S & Rohit Seksaria
Sundaram Aggressive Hybrid Fund	5.5	7.0	12.2	12.2	14.7	13.7	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	5.6	8.4	10.5	10.4	11.2	11.2	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Flexi cap Fund	6.5	6.6	14.1	15.6	N.A	18.6	Bharath S & Pathanjali Srinivasan
Performance details for schemes managed by Mr. Clyton Richard Fernandes (No. of funds managed 4)							
Sundaram Aggressive Hybrid Fund	5.5	7.0	12.2	12.2	14.7	13.7	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	5.6	8.4	10.5	10.4	11.2	11.2	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Equity Savings Fund	7.3	8.7	11.1	9.7	10.7	9.9	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Multi Asset Allocation Fund	17.3	19.7	N.A	N.A	N.A	N.A	Rohit Seksaria, Clyton Richard Fernandes & Pathanjali Srinivasan

Data as on November 30, 2025. Source: Fact Sheet, Computation In-house. **Past performance may or may not be sustained in the future.** Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	CRISIL Hybrid 35+65 Aggressive Index
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long Term Capital Growth and Income • A mix of investments predominantly in equity and equity related instruments and fixed income securities. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Moderately High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.