

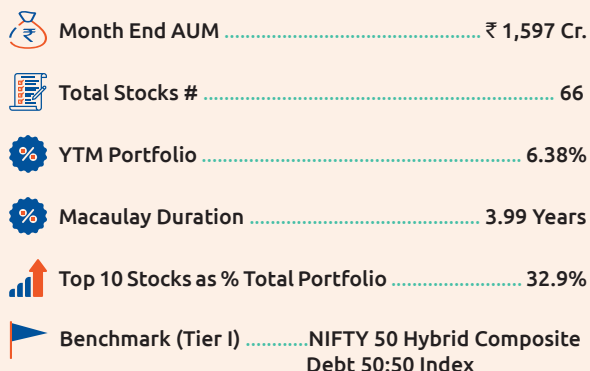
# Sundaram Balanced Advantage Fund

An open-ended Dynamic Asset Allocation Fund

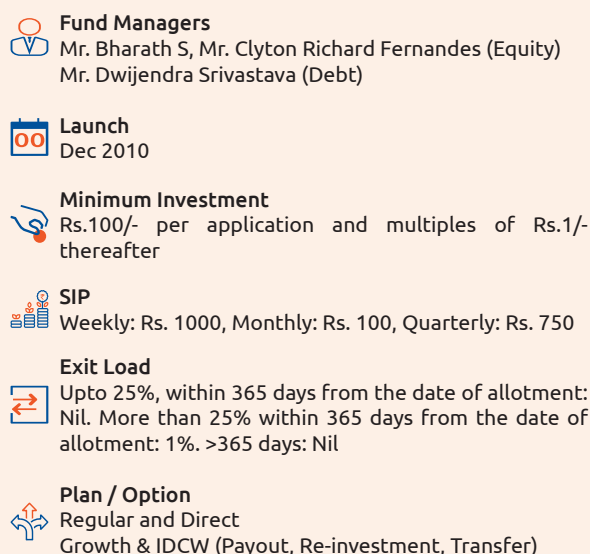


SUNDARAM MUTUAL  
— Sundaram Finance Group —

Fund Insights - June 2025



## FUND FACTS & FEATURES



## FUND MANAGER UPDATE

### Equity

- Average BSE200 TTM PE 23.3x and BSE200 TTM PB 3.6 end of June. Based on the allocation framework, the net long equity allocation 55.2%. Portfolio continues to have moderate sector bets with preference towards stocks with a growth bias and trading at reasonable risk reward. Portfolio carries moderate overweight in financial services, consumer discretionary and underweights in technology.
- Sectoral Overweight**
- Financial services:** Benign credit costs, accommodative regulatory stance with emphasis on growth, improving liquidity and reasonable valuations keeps us positive on banks.
- Consumer Discretionary:** Focus on specific companies within the sector who have opportunities to clock medium-term growth through improving market share against unorganized players.
- Sectoral Underweight**
- Metals & Mining:** Moderation of commodity prices and uncertainty of growth in global markets possess a risk to earnings growth.
- Information Technology:** We are slightly underweight IT due to soft global growth and discretionary spends; recent data showing stabilized demand trends has led to reduced underweights.
- On a cap-curve basis, the fund continues to maintain around 80% exposure to large caps and the rest towards larger-midcaps. These are outcomes of stock selection with focus on structural medium-term growth opportunities, strong balance sheets and good promoter pedigree.

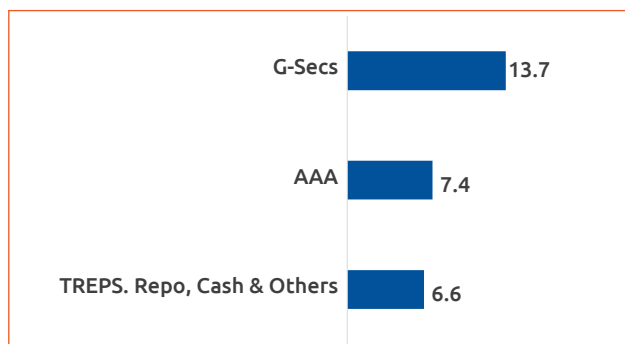
### Arbitrage

- Average gross roll spreads stood at ~62 bps during the month.

### Fixed Income & REITs/Invits

- Allocations stood at 22% and 2.3% respectively. The exposure is primarily into high quality papers with duration of the book gradually moving up compared to last quarter.

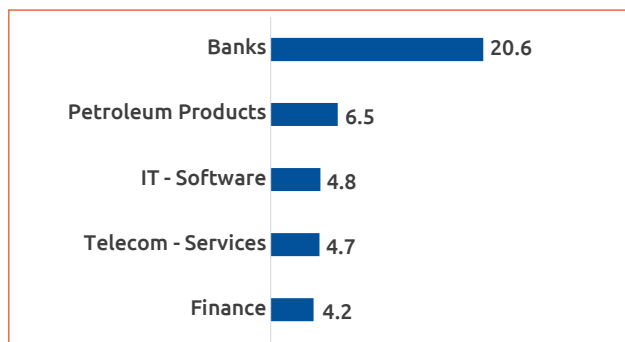
## FIXED INCOME PROFILE (%)



## TOP 5 FIXED INCOME SECURITIES (%)

Securities	Rating	Weight (%)
7.10% G-Secs 08/04/2034	Sovereign	5.6
7.32% G-Secs 13/11/2030	Sovereign	2.0
7.23% G-Secs 15/04/2039	Sovereign	2.0
7.38% G-Secs 20/06/2027	Sovereign	1.9
7.58% REC NCD MD 31-05-2029- 234 SERIES B	ICRA AAA	1.6

## TOP 5 EQUITY SECTORS (%)



## ASSET ALLOCATION(%)

Particulars	Weight (%)
Equity	56.9
Derivatives	13.1
Fixed Income	21.1
Cash/Others	8.9

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## INVESTMENT STRATEGY

Equity	Arbitrage	Fixed Income
<ul style="list-style-type: none"><li>56.9% in net long equity with large cap biased.</li><li>Ability to use Mid &amp; Small cap to enhance return.</li></ul>	<ul style="list-style-type: none"><li>13.1% in arbitrage to generate income with stability and create eligibility for equity taxation.</li></ul>	<ul style="list-style-type: none"><li>21.1% in high quality debt to focus on accrual with mention duration.</li></ul>

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	6.0	8.5	7.5	10,603	10,848	10,754	1,20,000	1,24,750	1,26,675	1,27,645
Last 3 years	13.8	13.6	18.7	14,733	14,670	16,741	3,60,000	4,30,978	4,32,927	4,56,541
Last 5 years	13.4	13.9	21.3	18,774	19,151	26,307	6,00,000	8,01,920	8,04,302	8,96,160
Since Inception	10.1	10.3	11.9	40,759	41,590	51,221	17,40,000	40,15,991	42,01,341	52,88,252

Past performance may or may not be sustained in future. Returns/investment value are as of June 30, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on June 30, 2025. SIP values are in rupees.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S							
Sundaram Mid Cap Fund	9.0	6.1	30.2	30.6	29.3	32.3	Bharath S & Ratish B Varier
Sundaram Large and Mid Cap Fund	3.5	6.0	21.2	25.0	23.5	26.9	Bharath S & Ashish Agarwal
Sundaram Tax Savings Fund	5.6	5.7	19.9	22.0	23.0	24.0	Bharath S & Rohit Seksaria
Sundaram Diversified Equity	5.5	5.7	18.3	22.0	21.5	24.0	Bharath S & Rohit Seksaria
Sundaram Aggressive Hybrid Fund	5.9	7.1	16.5	16.6	17.8	17.2	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	6.0	8.5	13.8	13.6	13.4	13.9	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Clyton Richard Fernandes							
Sundaram Aggressive Hybrid Fund	5.9	7.1	16.5	16.6	17.8	17.2	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	6.0	8.5	13.8	13.6	13.4	13.9	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Equity Savings Fund	8.3	8.2	13.2	11.5	12.4	11.5	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)

Data as on June 30, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weisght of Transferor and Transferee/ Surviving Scheme for the merged Funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	NIFTY 50 Hybrid Composite debt 50:50 Index
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"><li>Income generation and Long term capital appreciation</li><li>Investment in a dynamically managed asset allocation fund, consisting of a portfolio of Equities, Debt, Derivatives and REITs/InvITs</li></ul> <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p><b>RISKOMETER</b></p> <p>The risk of the scheme is High</p>	<p><b>RISKOMETER</b></p> <p>The risk of the benchmark is High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.