Sundaram **Dynamic Asset Allocation** Fund

An open ended dynamic asset allocation fund investing in debt and equity instruments only

Formerly known as Sundaram Balanced Advantage Fund

SUNDARAM MUTUAL
Sundaram Finance Group

Fund Insights - November 2026

- **Month End AUM** ..... ₹ 1,576 Cr.
- **Total Stocks #** 59
- **YTM Portfolio** 7.70%
- **Macaulay Duration** ..... 4.47 Years
- **Top 10 Stocks as % Total Portfolio** 39.7%
- **Benchmark (Tier I)** ..... NIFTY 50 Hybrid Composite Debt 50:50 Index

FUND FACTS & FEATURES

Fund Managers
Mr. Bharath S, Mr. Clyton Richard Fernandes (Equity)
Mr. Kumaresh Ramakrishnan (Debt)

Launch
Dec 2010

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

Exit Load
Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil

FUND MANAGER UPDATE

- Portfolio's equity allocation is driven by and valuation model based on PE-PB of market. Average BSE200 TTM PE 20.8x and BSE200 TTM PB 3.2 end of June. Based on the allocation framework, net long equity allocation for the month of October 2026 would be 69.4%
- The Fund maintained a disciplined large-cap bias through 2025, focusing on valuation comfort and downside protection. While large caps lagged amid foreign investor selling and sectors such as Power and Metals outperformed, impacting relative returns, the portfolio remained aligned with its long-term, risk-aware investment approach. Following the market correction, the Fund selectively increased exposure to attractive mid- and small-cap opportunities, reducing large-cap allocation from ~75% to ~55% and increasing mid- & small-cap allocation to ~45%.
- Portfolio continues to have moderate sector bets with preference towards stocks with a growth bias and trading at reasonable risk reward.

Overweight

- **Financial Services**: Supported by improving credit demand, ample system liquidity, stable asset quality, and reasonable valuations.
- **Telecom**: Robust earnings & cash flow growth, led by tariff hike cycle, better operating leverage, improved profitability, and debt reduction.
- **Infrastructure and Capital Goods sectors**: Aided by government's enhanced infra and defense budget outlays, as well as increased data center investments in India. We prefer stocks that have the combined moat of execution excellence, technological superiority, and policy protection.
- **IT**: Valuation-led play combined with a structural bet on Artificial Intelligence (AI) transformation. In addition, a defensive hedge in a volatile global macro environment, as IT services companies are a resilient cash-flow-generating sector with consistent dividend payouts.
- **REITs**: Strong growth in leasing of commercial office space, led by demand from GCCs. Dividend yield of 6-7% offers stable returns akin to that of fixed income.

Underweight

- **Metals & Mining:** Reflecting global uncertainties and evolving business trends in the current macro environment. A prolonged geo-political conflict could result in global demand slowdown, rising input costs and earnings volatility.
- **Utilities**: The sector's sector's regulated equity model and relatively slow-and steady nature would result in earnings growth lagging that of high-growth sectors.
- **FMCG**: Unfavourable reward due to expensive valuations.
- These are outcomes of stock selection with focus on structural medium-term growth opportunities, strong balance sheets and good promoter pedigree.

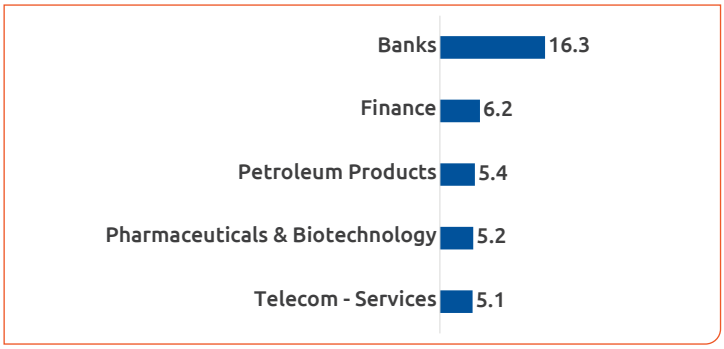
TOP 5 FIXED INCOME SECURITIES (%)

Securities	Rating	Weight (%)
6.48% C G-Secs 06/10/2035	Sovereign	3.5
6.94% C G-Secs11/05/2036	Sovereign	2.5
7.32% G-Secs 13/11/2030	Sovereign	1.9
7.38% C G-Secs20/06/2027	Sovereign	1.9
7.58% REC NCD MD 31-05-2029- 234 SERIES B	ICRA AAA	1.6

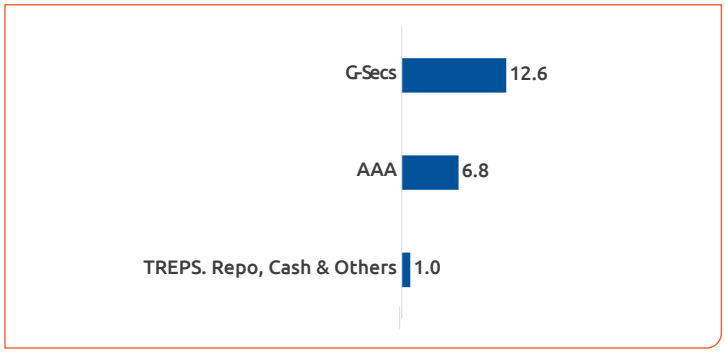
ASSET ALLOCATION(%)

Particulars	Weight (%)
Gross Equity	79.6
Derivatives	-10.2
Fixed Income	19.4
Cash/Others	1.0

TOP 5 EQUITY SECTORS (%)



FIXED INCOME PROFILE (%)



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INVESTMENT STRATEGY

Equity	Arbitrage	Fixed Income
• 69.4% in net long equity with large cap biased. • Ability to use Mid & Small cap to enhance return.	• 10.2% in arbitrage to generate income with stability and create eligibility for equity taxation.	• 19.4% in high quality debt to focus on accrual with mention duration.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	(6.0)	(4.7)	(9.4)	9,400	9,533	9,055	1,20,000	1,15,680	1,16,820	1,14,207
Last 3 years	6.3	6.7	7.7	12,028	12,152	12,508	3,60,000	3,61,096	3,67,828	3,57,024
Last 5 years	6.1	6.0	6.7	13,430	13,403	13,829	6,00,000	6,72,348	6,81,193	6,83,366
Last 10 years	8.0	9.4	11.6	21,532	24,458	30,093	12,00,000	17,80,760	18,48,457	20,57,161
Since Inception	8.9	9.1	10.2	38,822	40,092	46,967	19,00,000	39,79,336	42,05,827	50,00,805

Past performance may or may not be sustained in future. Data as on October 31, 2026. Source: Fact Sheet, Computation In-house. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on October 31, 2026. SIP values are in rupees. Different plans shall have a different expense structure. **Inception Date:** Dec 16, 2010, **Benchmark (Tier I):** NIFTY 50 Hybrid Composite debt 50:50 Index, **Additional Benchmark:** Nifty 50 TRI.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S (No. of funds managed 7)							
Sundaram Mid Cap Fund	-4.9	-3.9	15.3	13.7	14.1	13.8	Bharath S & Shalav Saket
Sundaram ELSS Tax Saver Fund	-10.8	-6.8	7.5	10.3	7.0	8.8	Bharath S & Rohit Seksaria & Shalav Saket
Sundaram Aggressive Hybrid Fund	-7.3	-4.2	7.5	8.7	6.3	7.5	Bharath S & Clyton Richard Fernandes (Equity), Kumaresh Ramakrishnan (Fixed Income), Shalav Saket (Overseas)
Sundaram Value Fund	-11.8	-6.8	5.7	10.3	6.1	8.8	Bharath S, Siddarth Mohta, Sandeep Agarwal (Fixed Income) and Shalav Saket (Overseas)
Sundaram Dynamic Asset Allocation Fund	-6.0	-4.7	6.3	6.7	6.1	6.0	Bharath S & Clyton Richard Fernandes (Equity) ; Kumaresh Ramakrishnan (Fixed Income)
Sundaram Flexi cap Fund	-10.9	-6.8	7.0	10.3	N.A	N.A	Bharath S, Sandeep Agarwal & Shalav Saket
Performance details for schemes managed by Mr. Clyton Richard Fernandes (No. of funds managed 4)							
Sundaram Aggressive Hybrid Fund	-7.3	-4.2	7.5	8.7	6.3	7.5	Bharath S & Clyton Richard Fernandes (Equity), Kumaresh Ramakrishnan (Fixed Income), Shalav Saket (Overseas)
Sundaram Dynamic Asset Allocation Fund	-6.0	-4.7	6.3	6.7	6.1	6.0	Bharath S & Clyton Richard Fernandes (Equity) ; Kumaresh Ramakrishnan (Fixed Income)
Sundaram Equity Savings Fund	-2.7	0.4	7.1	7.6	6.7	6.7	Clyton Richard Fernandes, Rohit Seksaria (Equity); Kumaresh Ramakrishnan (Fixed Income)
Sundaram Multi Asset Allocation Fund	-3.8	0.2	N.A	N.A	N.A	N.A	Rohit Seksaria, Clyton Richard Fernandes, Kumaresh Ramakrishnan, Arjun G Nagarajan, Shalav Saket

Data as on October 31, 2026. Source: Fact Sheet, Computation In-house. **Past performance may or may not be sustained in the future.** Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER

This product is suitable for investors who are seeking*

- Long Term Capital Growth and Income
- A mix of investments predominantly in equity and equity related instruments and fixed income securities.

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

Sundaram Dynamic Asset Allocation Fund



The risk of the scheme is High

NIFTY 50 Hybrid Composite Debt 50:50 Index



The risk of the benchmark is High

SEBI Registered Name: Sundaram Mutual Fund & Registration Number: MF/034/97/2

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.