

Sundaram Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - June 2025

	Month End AUM	₹ 1,830 Cr.
	Total Stocks #	45
	Top 10 Stocks as % Total Portfolio	37.3%
	Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

Fund Managers
Mr. Ratish B Varier (Equity)
Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income), Mr. Pathanjali Srinivasan (Overseas Investments)

Launch
June 2024

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

Exit Load
Within 365 days from the date of allotment: 1%.
>365 days: Nil

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

FUND MANAGER UPDATE

- The fund is a dynamic thematic investment designed to capitalize on key trends in India's growth narrative. Currently, it is allocated across four themes: Make in India (Manufacturing), Urbanisation, Sustainability, and Technology, each spanning multiple sectors to diversify the portfolio.
- Urbanisation addresses the growing trend of premiumization alongside increasing middle-class incomes, encompassing sectors such as Quick Service Restaurants, Retail, Financial Services, Automotive, and Healthcare.
- Technology, increasingly integrated into daily life, from data usage to food technology and e-commerce, enhances convenience and supports various aspects of modern living.
- Manufacturing is a priority for India, aiming to reduce reliance on imports and create employment. The selective allocation within this theme includes Automotive Components, Consumer Durables, Construction, and Industrial Products.
- Regarding sustainability, climate change is a significant global concern, with efforts focused on enhancing environmental sustainability. The portfolio emphasizes companies in diverse sectors that contribute to efficient energy use and reduced carbon footprints, including Industrial Products, Automotive, and Non-ferrous Metals.

MACRO FACTORS CREATE LONG TERM CYCLES / THEMES



MAKE IN / FOR INDIA



MOVE TO RENEWABLES / EV



CAPEX OR INFRA SPEND BY THE CENTRE



SPEND ON HOUSING

- It is a dynamic thematic fund investing in long term emerging mega trends
- Mega trends (like EV, renewable energy etc) create business cycles which can outperform over a longer tenure when compared with sectoral cycle fund which has a shorter time frame
- Lower correlation with sectoral cycles
- Unique concentrated exposure
- Themes cut across sectors – so more diversified portfolio
- MACRO FACTORS DRIVE LONG TERM BUSINESS CYCLE**

CURRENT THEMES



Make in / for India

Import substitution move, Private-supporting macros and CAPEX uptrend



Urbanisation /Premiumization & Formalization

Urban Living & Business Space, Food & Entertainment Needs and Moving up Quality Curve



Sustainability

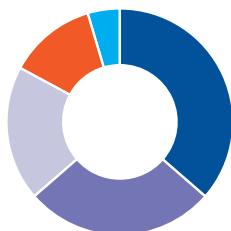
New tech emerges, Multifold industry opportunities and Zero net commitment



Technology Transition & Digitalization

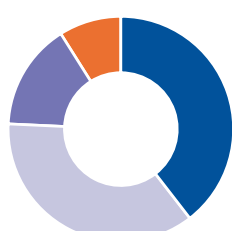
Rapid sector adoption, Creating disruptive opportunities and New digital availability

PORTFOLIO – THEME CLASSIFICATION



Urbanisation /Premiumization & Formalization	37.5%
Technology Transition & Digitalization	29.1%
Make in / for India – Manufacturing	19.0%
Sustainability	11.8%
All Round Theme	4.4%

MARKET CAP PROFILE



Large Cap	40.6%
Mid Cap	12.0%
Small Cap	37.6%
Cash & Others	9.9%

TOP 5 SECTORS

Retailing	7.7
Consumer Durables	7.1
Capital Markets	5.9
Leisure Services	5.9
Industrial Products	5.2

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Manufacturing



Urbanisation



Sustainability



Technology

IN YOUR PORTFOLIO

Security Name	% on NAV	Theme
Larsen & Toubro Ltd	4.4	M
Amber Enterprises India Ltd	3.2	
SKF India Ltd (Prev SKF Bearings Ltd)	2.1	
Bharat Electronics Ltd	1.9	
Craftsman Automation Ltd	1.5	
ZF Commercial Vehicle Control Systems	1.3	
Deepak Nitrite Ltd	1.2	
S.J.S Enterprises Ltd	0.9	
Cello World Ltd	0.6	
Kotak Mahindra Bank Ltd	5.2	U
Sapphire Foods India Ltd	3.0	
Gujarat Ambuja Cement Co.Ltd	2.5	
HDFC Life Insurance Company Ltd	2.4	
Mahindra & Mahindra Ltd	2.4	
Jubilant Foodworks Ltd	2.3	
United Breweries Ltd	2.0	
Narayana Hrudayalaya Ltd	1.9	
Tata Motors Ltd	1.9	
United Spirits Ltd	1.8	
Dr Lal Path labs Ltd	1.5	
Crompton Greaves Consumer Elect.	1.5	
Prudent Corporate Advisory Services	1.4	
Go Fashion (India) Ltd	1.3	
Electronics Mart India Ltd	1.1	

Security Name	% on NAV	Theme
Hindalco Industries Ltd	2.2	S
Amara Raja Energy & Mobility Ltd	2.1	
TATA Power Co Ltd	2.0	
Kirloskar Pneumatic Company Ltd	1.8	
Greaves Cotton Ltd	1.0	
Praj Industries Ltd	1.0	
OLA Electric Mobility Ltd	0.6	
Bharti Airtel Ltd	5.6	T
Eternal Ltd	4.4	
Affle (India) Ltd	2.7	
PB Fintech Ltd	2.2	
Cyient Ltd	1.9	
DELHIVERY Ltd	1.9	
FSN E-Commerce Ventures Ltd	1.3	
360 ONE WAM Ltd	1.3	
Indegene Limited	1.3	
Rategain Travel Technologies Ltd	1.1	
Indian Energy Exchange Ltd	1.0	
KPIT Technologies Ltd PREV	1.0	
Just Dial Ltd	0.6	
Reliance Industries Ltd	3.9	All Round Theme

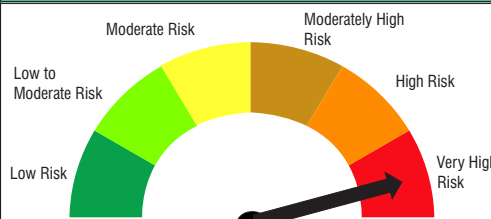
RISKOMETER

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities with focus on riding business cycle through dynamic allocation between various sectors and stocks at different stages of business cycle in the economy.

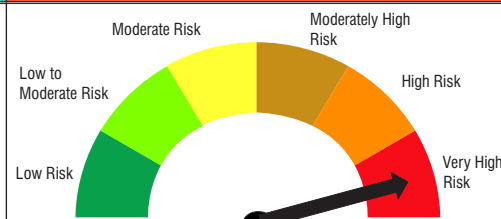
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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The risk of the scheme is Very High

Benchmark: Nifty 500 TRI



The risk of the benchmark is Very High

Mutual fund investments are subject to market risks, read all scheme related documents carefully.