

# Sundaram Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

Fund Insights - February 2026

	Month End AUM .....	₹ 1,680 Cr.
	Total Stocks # .....	45
	Top 10 Stocks as % Total Portfolio .....	41.1%
	Benchmark (Tier I) .....	Nifty 500 TRI

## FUND FACTS & FEATURES

**Fund Managers**  
Mr. Ratish B Varier (Equity)  
Mr. Dwijendra Srivastava &  
Mr. Sandeep Agarwal (Fixed Income)

**Launch**  
June 2024

**Minimum Investment**  
Rs.100/- per application and multiples of Rs.1/- thereafter

**SIP**  
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

**Exit Load**  
Within 365 days from the date of allotment: 1%.  
>365 days: Nil

**Plan / Option**  
Regular and Direct  
Growth & IDCW (Payout, Re-investment, Transfer)

## FUND MANAGER UPDATE

- The fund is a dynamic thematic investment designed to capitalize on key trends in India's growth narrative. Currently, it is allocated across four themes: Make in India (Manufacturing), Urbanisation, Strategic Shifts and Technology, each spanning multiple sectors to diversify the portfolio.
- Urbanisation addresses the growing trend of premiumization alongside increasing middle-class incomes, encompassing sectors such as Quick Service Restaurants, Retail, Financial Services, Automotive, and Healthcare. Technology, increasingly integrated into daily life, from data usage to food technology and e-commerce, enhances convenience and supports various aspects of modern living. Manufacturing is a priority for India, aiming to reduce reliance on imports and create employment.
- The selective allocation within this theme includes Automotive Components, Consumer Durables, Construction, and Industrial Products. Regarding sustainability, climate change is a significant global concern, with efforts focused on enhancing environmental sustainability. The portfolio emphasizes companies in diverse sectors that contribute to efficient energy use and reduced carbon footprints, including Industrial Products, Automotive, and Non-ferrous Metals.

## MACRO FACTORS CREATE LONG TERM CYCLES / THEMES



MAKE IN / FOR INDIA



MOVE TO RENEWABLES / EV



CAPEX OR INFRA SPEND  
BY THE CENTRE



SPEND ON HOUSING

- It is a dynamic thematic fund investing in long term emerging mega trends
- Mega trends (like EV, renewable energy etc) create business cycles which can outperform over a longer tenure
- Lower correlation with sectoral cycles
- Unique concentrated exposure
- Themes cut across sectors – so more diversified portfolio
- MACRO FACTORS DRIVE LONG TERM BUSINESS CYCLE**

## CURRENT THEMES



**Make in / for India**

Import substitution move, Private-supporting macros and CAPEX uptrend



**Urbanisation /Premiumization & Formalization**

Urban Living & Business Space, Food & Entertainment Needs and Moving up Quality Curve



**Strategic Shifts**

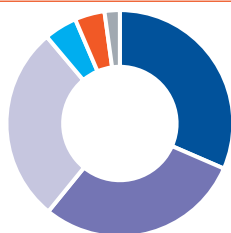
Businesses are adjusting their capital and management strategies to better align with where the market is heading



**Technology Transition & Digitalization**

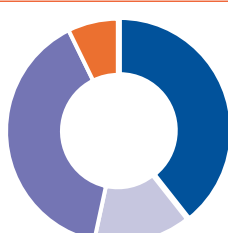
Rapid sector adoption, Creating disruptive opportunities and New digital availability

## PORTFOLIO – THEME CLASSIFICATION



Technology Transition & Digitalization	31.5%
Make in / for India – Manufacturing	30.2%
Urbanisation /Premiumization & Formalization	25.7%
Strategic Shift	6.7%
All Round Theme	3.9%
Sustainability	2.1%

## MARKET CAP PROFILE



Large Cap	41.6%
Mid Cap	14.9%
Small Cap	39.5%
Cash & Others	4.0%

## TOP 5 SECTORS

Retailing	7.7
Consumer Durables	7.1
Capital Markets	5.9
Leisure Services	5.9
Industrial Products	5.2

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## IN YOUR PORTFOLIO

Security Name	% on NAV	Theme
Larsen & Toubro Ltd	5.0	<b>M</b>
Hindalco Industries Ltd	3.3	
Hindustan Aeronautics Ltd	3.1	
Amber Enterprises India Ltd	2.5	
Bharat Electronics Ltd	2.2	
S.J.S Enterprises Ltd	2.0	
Sona BLW Precision Forgings Ltd	1.8	
ZF Commercial Vehicle Control Sys.	1.8	
Kirloskar Pneumatic Company Ltd	1.8	
Craftsman Automation Ltd	1.6	
Greaves Cotton Ltd	1.3	<b>U</b>
SKF India (Industrial) Ltd	1.3	
Deepak Nitrite Ltd	1.1	
Mahindra & Mahindra Ltd	3.3	
United Spirits Ltd	2.5	
Gujarat Ambuja Cement Co.Ltd	2.5	
Jubilant Foodworks Ltd	2.0	
Kansai Nerolac Paints Ltd	2.0	
Sapphire Foods India Ltd	1.9	
Narayana Hrudayalaya Ltd	1.8	
Urban Company Ltd	1.0	
Go Fashion (India ) Ltd	1.0	
Landmark Cars Ltd	0.8	

Security Name	% on NAV	Theme
Kotak Mahindra Bank Ltd	5.9	<b>S</b>
IndusInd Bank Ltd	2.2	
Aavas Financiers Ltd	1.9	
Britannia Industries Ltd	1.0	
Aditya Birla Real Estate Ltd	0.7	
NIIT Learning Systems Ltd	0.6	
Bharti Airtel Ltd	6.2	<b>T</b>
Eternal Ltd	5.2	
Affle (India) Ltd	2.6	
DELHIVERY Ltd	2.3	
PB Fintech Ltd	2.3	
Cyient Ltd	2.1	
360 ONE WAM Ltd	1.8	
Rategain Travel Technologies Ltd	1.6	
Tips Music Ltd	1.3	
FSN E-Commerce Ventures Ltd	1.3	
Indegene Limited	1.3	
KPIT Technologies Ltd	1.1	
Swiggy Ltd	0.6	
Billionbrains Garage Ventures Ltd	0.4	
Amara Raja Energy & Mobility Ltd	2.0	<b>Sustainability</b>
Reliance Industries Ltd	3.7	<b>All Round Theme</b>

RISKOMETER	Sundaram Business Cycle Fund	Benchmark: Nifty 500 TRI
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>An equity scheme investing in equity &amp; equity related securities with focus on riding business cycle through dynamic allocation between various sectors and stocks at different stages of business cycle in the economy.</li> </ul> <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<p><b>RISKOMETER</b></p> <p>The risk of the scheme is Very High</p>	<p><b>RISKOMETER</b></p> <p>The risk of the benchmark is Very High</p>

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit [www.sundarammutual.com](http://www.sundarammutual.com).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.