

Sundaram Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - February 2026

	Month End AUM	₹ 1,680 Cr.
	Total Stocks #	45
	Top 10 Stocks as % Total Portfolio	41.1%
	Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

	Fund Managers
Mr. Ratish B Varier (Equity)	
Mr. Dwijendra Srivastava &	
Mr. Sandeep Agarwal (Fixed Income)	

	Launch
June 2024	

	Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter	

	SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750	

	Exit Load
Within 365 days from the date of allotment: 1%. >365 days: Nil	

	Plan / Option
Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)	

FUND MANAGER UPDATE

- The Fund is a dynamic thematic investment designed to capitalize on key trends in India's growth narrative. Currently, it is allocated across four themes: Make in India (Manufacturing), Urbanisation, Strategic Shifts and Technology, each spanning multiple sectors to diversify the portfolio.
- Urbanisation addresses the growing trend of premiumization alongside increasing middle-class incomes, encompassing sectors such as Quick Service Restaurants, Retail, Financial Services, Automotive, and Healthcare. Technology, increasingly integrated into daily life, from data usage to food technology and e-commerce, enhances convenience and supports various aspects of modern living. Manufacturing is a priority for India, aiming to reduce reliance on imports and create employment.
- The selective allocation within this theme includes Automotive Components, Consumer Durables, Construction, and Industrial Products. Regarding sustainability, climate change is a significant global concern, with efforts focused on enhancing environmental sustainability. The portfolio emphasizes companies in diverse sectors that contribute to efficient energy use and reduced carbon footprints, including Industrial Products, Automotive, and Non-ferrous Metals.

MACRO FACTORS CREATE LONG TERM CYCLES / THEMES

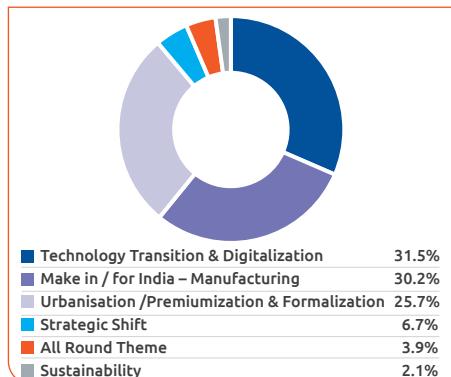


- It is a dynamic thematic fund investing in long term emerging mega trends
- Mega trends (like EV, renewable energy etc) create business cycles which can outperform over a longer tenure
- Lower correlation with sectoral cycles
- Unique concentrated exposure
- Themes cut across sectors – so more diversified portfolio
- MACRO FACTORS DRIVE LONG TERM BUSINESS CYCLE**

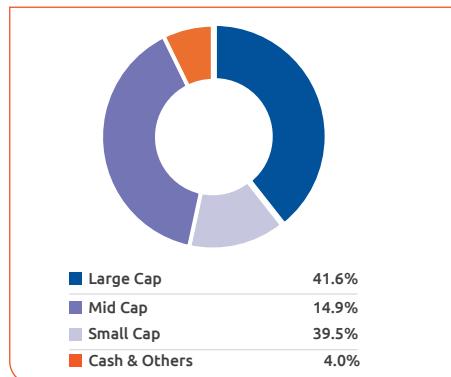
CURRENT THEMES

	Make in / For India	Import substitution move, Private-supporting macros and CAPEX uptrend
	Urbanisation /Premiumization & Formalization	Urban Living & Business Space, Food & Entertainment Needs and Moving up Quality Curve
	Strategic Shifts	Businesses are adjusting their capital and management strategies to better align with where the market is heading
	Technology Transition & Digitalization	Rapid sector adoption, Creating disruptive opportunities and New digital availability

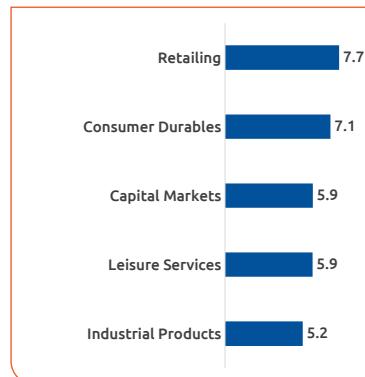
PORTFOLIO – THEME CLASSIFICATION



MARKET CAP PROFILE



TOP 5 SECTORS



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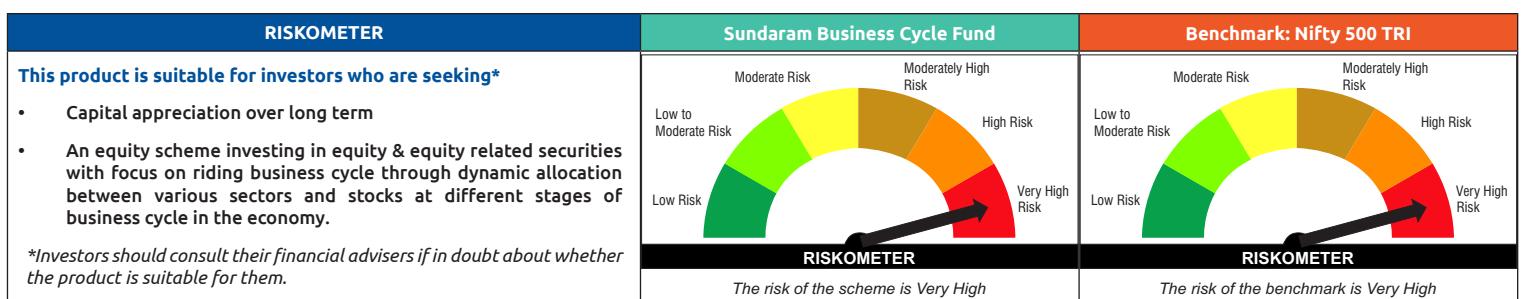
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IN YOUR PORTFOLIO

Security Name	% on NAV	Theme
Larsen & Toubro Ltd	5.0	M
Hindalco Industries Ltd	3.3	
Hindustan Aeronautics Ltd	3.1	
Amber Enterprises India Ltd	2.5	
Bharat Electronics Ltd	2.2	
S.J.S Enterprises Ltd	2.0	
Sona BLW Precision Forgings Ltd	1.8	
ZF Commercial Vehicle Control Sys.	1.8	
Kirloskar Pneumatic Company Ltd	1.8	
Craftsman Automation Ltd	1.6	
Greaves Cotton Ltd	1.3	
SKF India (Industrial) Ltd	1.3	
Deepak Nitrite Ltd	1.1	
Mahindra & Mahindra Ltd	3.3	
United Spirits Ltd	2.5	
Gujarat Ambuja Cement Co.Ltd	2.5	
Jubilant Foodworks Ltd	2.0	
Kansai Nerolac Paints Ltd	2.0	
Sapphire Foods India Ltd	1.9	
Narayana Hrudayalaya Ltd	1.8	
Urban Company Ltd	1.0	
Go Fashion (India) Ltd	1.0	
Landmark Cars Ltd	0.8	

Security Name	% on NAV	Theme
Kotak Mahindra Bank Ltd	5.9	S
IndusInd Bank Ltd	2.2	
Aavas Financiers Ltd	1.9	
Britannia Industries Ltd	1.0	
Aditya Birla Real Estate Ltd	0.7	
NIIT Learning Systems Ltd	0.6	
Bharti Airtel Ltd	6.2	
Eternal Ltd	5.2	
Affle (India) Ltd	2.6	
DELHIVERY Ltd	2.3	
PB Fintech Ltd	2.3	
Cyient Ltd	2.1	
360 ONE WAM Ltd	1.8	
Rategain Travel Technologies Ltd	1.6	
Tips Music Ltd	1.3	
FSN E-Commerce Ventures Ltd	1.3	
Indegene Limited	1.3	
KPIT Technologies Ltd	1.1	
Swiggy Ltd	0.6	
Billionbrains Garage Ventures Ltd	0.4	
Amara Raja Energy & Mobility Ltd	2.0	Sustainability
Reliance Industries Ltd	3.7	All Round Theme



For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.