Sundaram Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



Fund Insights - October 2025

Month End AUM	₹ 1,845 Сг.
Total Stocks #	45
Top 10 Stocks as % Total Portfolio	39.6%
Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

Fund Managers

Mr. Ratish B Varier (Equity) Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income), Mr. Pathanjali Srinivasan (Overseas Investments)





Minimum Investment

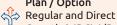
Rs.100/- per application and multiples of Rs.1/thereafter



Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750



Within 365 days from the date of allotment: 1%. >365 days: Nil



Plan / Option

Growth & IDCW (Payout, Re-investment, Transfer)

FUND MANAGER UPDATE

- The fund is a dynamic thematic investment designed to capitalize on key trends in India's growth narrative. Currently, it is allocated across four themes: Make in India (Manufacturing), Urbanisation, Sustainability, and Technology, each spanning multiple sec-tors to diversify the portfolio.
- Urbanisation addresses the growing trend of premiumization alongside increasing middle-class incomes, encompassing sectors such as Ouick Service Restaurants, Retail, Financial Services, Automotive, and Healthcare. Technology, increasingly integrated into daily life, from data usage to food technology and e-commerce, enhances convenience and supports various aspects of modern living. Manufacturing is a priority for India, aiming to reduce reliance on imports and create employment.
- The selective allocation within this theme includes Automotive Components, Consumer Durables, Construction, and Industrial Products. Regarding sustainability, climate change is a significant global concern, with efforts focused on enhancing environmental sustainability. The portfolio emphasizes companies in diverse sectors that contribute to efficient energy use and reduced carbon footprints, including Industrial Products, Automotive, and Non-ferrous Metals.

MACRO FACTORS CREATE LONG TERM CYCLES / THEMES



MAKE IN / FOR INDIA



MOVE TO RENEWABLES / EV





SPEND ON HOUSING

- It is a dynamic thematic fund investing in long term emerging mega trends
- Mega trends (like EV, renewable energy etc) create business cycles which can outperform over a longer tenure

Lower correlation with sectoral cycles

- Unique concentrated exposure
- Themes cut across sectors so more diversified portfolio
- MACRO FACTORS DRIVE LONG TERM BUSINESS CYCLE

CURRENT THEMES



Make in / for India

Import substitution move, Private-supporting macros and CAPEX uptrend



Urbanisation / Premiumization & Formalization

Urban Living & Business Space, Food & Entertainment Needs and Moving up **Quality Curve**



Sustainability

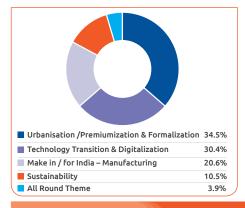
New tech emerges, Multifold industry opportunities and Zero net commitment



Technology Transition & Digitalization

Rapid sector adoption, Creating disruptive opportunities and New digital availability

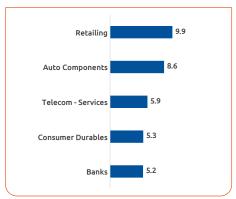
PORTFOLIO - THEME CLASSIFICATION



MARKET CAP PROFILE



TOP 5 SECTORS

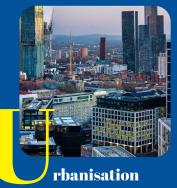


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IN YOUR PORTFOLIO

Security Name	% on NAV	Theme
Larsen & Toubro Ltd	4.8	M
Amber Enterprises India Ltd	3.6	
Bharat Electronics Ltd	1.9	
Sona BLW Precision Forgings Ltd	1.6	
ZF Commercial Vehicle Control Systems	1.4	
Craftsman Automation Ltd	1.3	
SKF India (Industrial) Ltd	1.2	
S.J.S Enterprises Ltd	1.2	
Deepak Nitrite Ltd	1.1	
SKF India Ltd	0.9	
Kotak Mahindra Bank Ltd	5.2	U
Mahindra & Mahindra Ltd	3.4	
Sapphire Foods India Ltd	2.6	
Gujarat Ambuja Cement Co.Ltd	2.4	
United Spirits Ltd	2.2	
HDFC Life Insurance Company Ltd	2.2	
Jubilant Foodworks Ltd	2.0	
United Breweries Ltd	1.8	
Kansai Nerolac Paints Ltd	1.7	
Dr Lal Path labs Ltd	1.7	
Narayana Hrudayalaya Ltd	1.5	
Go Fashion (India) Ltd	1.4	
Prudent Corporate Advisory Services	1.3	
Urban Company Ltd	1.2	
Praj Industries Ltd	0.6	
Just Dial Ltd	0.5	
Landmark Cars Ltd	0.0	

Security Name	% on NAV	Theme
Hindalco Industries Ltd	2.7	
Amara Raja Energy & Mobility Ltd	2.2	
TATA Power Co Ltd	2.1	
Kirloskar Pneumatic Company Ltd	1.5	
Greaves Cotton Ltd	1.3	
Bharti Airtel Ltd	5.9	
Eternal Ltd	5.2	
Affle (India) Ltd	2.5	
PB Fintech Ltd	2.3	
DELHIVERY Ltd	2.1	
Cyient Ltd	1.9	
FSN E–Commerce Ventures Ltd	1.6	' '
360 ONE WAM Ltd	1.6	
Rategain Travel Technologies Ltd	1.5	
Indegene Limited	1.3	
KPIT Technologies Ltd	1.1	
Tips Music Ltd	1.1	
Reliance Industries Ltd	3.6	All Round Theme

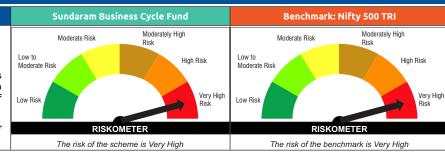
RISKOMETER

This product is suitable for investors who are seeking*

Capital appreciation over long term

An equity scheme investing in equity & equity related securities with focus on riding business cycle through dynamic allocation between various sectors and stocks at different stages of business cycle in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.