

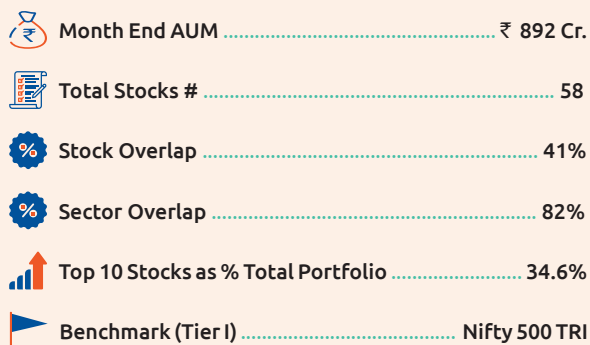
Sundaram Dividend Yield Fund

An open-ended equity scheme predominantly investing in dividend yielding stocks

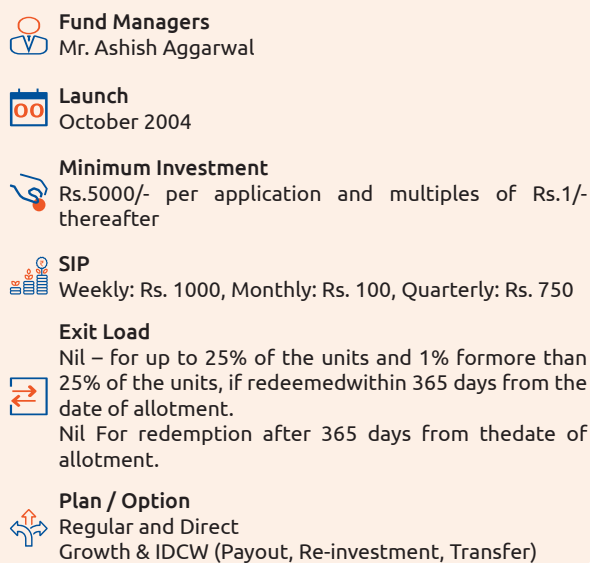


SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - July 2025



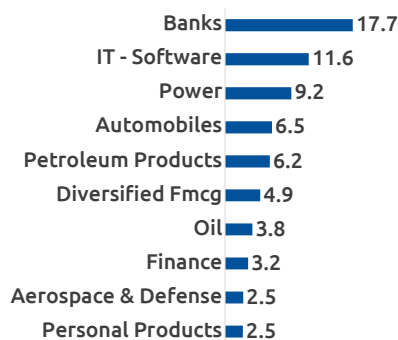
FUND FACTS & FEATURES



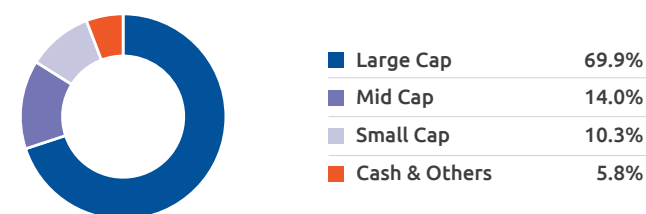
FUND MANAGER UPDATE

- This fund has one of the highest dividend yield in the category with the weighted average dividend yield of ~2.3% at the end of June 2025 compared to Nifty 500 index dividend yield of ~1.1%
- This fund adheres to its mandate by holding high dividend-yielding stocks. All included stocks are high cash flow generating companies that have history of paying dividends.
- We have included REIT in the portfolio to have more stability during volatility with attractive yield.
- The lack of significant IPOs and small-cap investments, due to their non-dividend history, affected performance over the past year. However, this strategy may fare better during market volatility.
- The portfolio is overweight in Utilities, IT, consumer staples and Consumable Fuels and underweight Financials, consumer discretionary and industrials.
- Continue to avoid sectors like Real Estate and EPC given low free cash generation. Also avoided new age digital companies given lack of dividend paying history.

TOP 10 - INDUSTRY PROFILE (%)



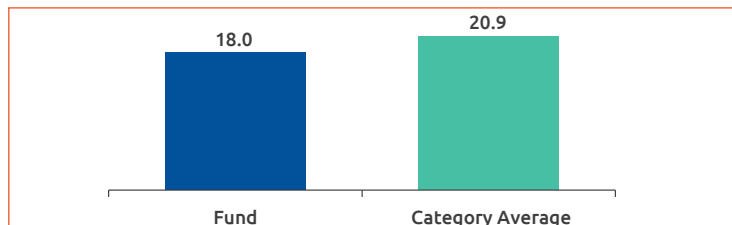
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

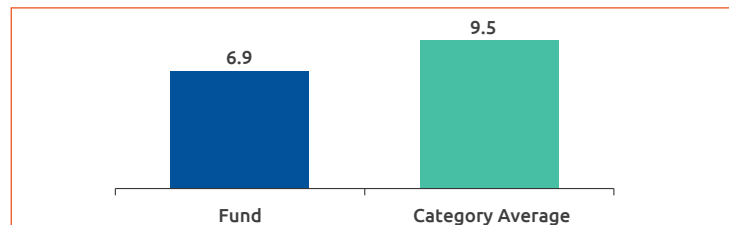
Overweights Vs Benchmark		Underweight Vs Benchmark	
Power	6.0	Banks	3.3
REIT & InvIT	4.6	Finance	3.0
IT - Software	3.8	Retailing	2.8

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of July 31, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of July 31, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	7.4
ICICI Bank Ltd	4.4
NTPC Ltd	3.6
Infosys Ltd	3.5
ITC Ltd	3.0

TOP 5 MID CAP STOCKS (%)

HPCL	2.1
NHPC Ltd	1.6
Hero Motocorp Ltd	1.5
Cummins India Ltd	1.4
Mphasis BFL Limited -Equity	1.1

TOP 5 SMALL CAP STOCKS (%)

Emami Ltd	1.5
UTI Asset Management Co Ltd	1.2
CESC Ltd	1.2
Aster DM Healthcare Ltd	1.2
Castrol India Ltd	1.1

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WHAT'S IN - OUT

What's In	What's Out
LTIMindtree Limited	L&T Technology Services Ltd
Godrej Consumer Products Ltd	-

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Embassy Office Parks	3.2
NTPC LTD	2.7
Oil & Natural Gas Corporation Ltd	2.2
Power Grid Corporation of India Ltd	2.2
GAIL Ltd	2.0

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	(6.9)	(1.6)	0.5	9,309	9,837	10,054	1,20,000	1,18,603	1,23,013	1,23,424
Last 3 years	16.6	17.1	14.3	15,849	16,078	14,946	3,60,000	4,40,330	4,53,716	4,37,305
Last 5 years	20.2	21.7	18.9	25,082	26,703	23,751	6,00,000	8,82,434	9,09,590	8,55,790
Since Inception	13.3	15.3	14.9	1,33,337	1,95,115	1,78,827	24,90,000	1,19,80,781	1,28,62,296	1,16,57,556

Past performance may or may not be sustained in future. Returns/investment value are as of July 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on July 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Ashish Aggarwal							
Sundaram Infrastructure Advantage Fund	(3.9)	(3.6)	24.2	23.9	28.8	25.0	Ashish Agarwal
Sundaram Large and Mid Cap Fund	(1.3)	(1.4)	16.7	19.7	21.7	24.8	Bharath S & Ashish Agarwal
Sundaram Nifty 100 Equal Weight Fund	(5.8)	(5.1)	16.7	18.0	21.0	22.5	Rohit Seksaria & Ashish Agarwal
Sundaram Dividend Yield Fund	(6.9)	(1.6)	16.5	17.1	20.2	21.7	Ashish Agarwal
Sundaram Arbitrage Fund	6.6	7.5	6.6	7.4	5.2	5.9	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on July 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities including equity derivatives of high dividend yield companies. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.