

# Sundaram ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit



SUNDARAM MUTUAL  
— Sundaram Finance Group —

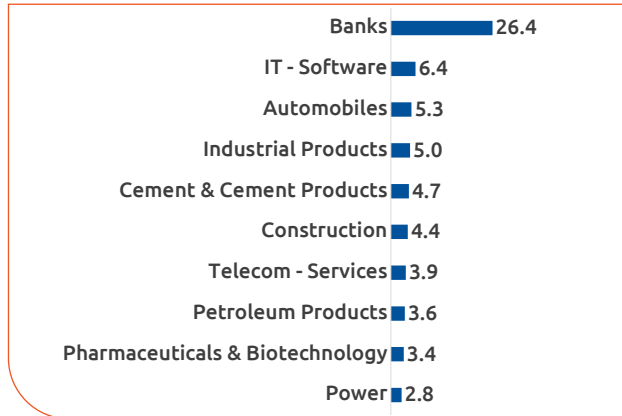
Fund Insights - June 2026

	Month End AUM .....	₹ 1,263 Cr.
	Total Stocks # .....	58
	Stock Overlap .....	42%
	Sector Overlap .....	86%
	Top 10 Stocks as % Total Portfolio .....	40.9%
	Benchmark (Tier I) .....	Nifty 500 TRI

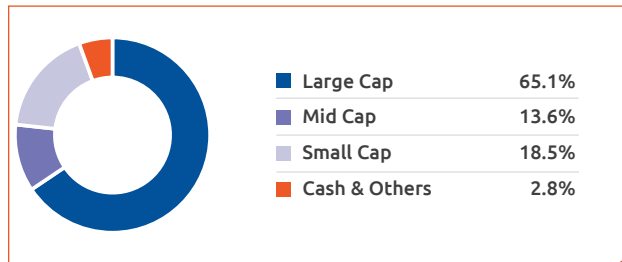
## FUND FACTS & FEATURES

	<b>Fund Managers</b> Mr. Bharath S & Mr. Rohit Seksaria
	<b>Launch</b> March 1996
	<b>Minimum Investment</b> Rs.100/- per application and multiples of Rs.1/- thereafter
	<b>SIP</b> Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	<b>Exit Load</b> Nil (lock in period 36 months)

## TOP 10 - INDUSTRY PROFILE (%)



## MARKET CAP (%)



## TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	6.8
ICICI Bank Ltd	5.9
Axis Bank Ltd	4.5
Bharti Airtel Ltd	3.9
Reliance Industries Ltd	3.6

## TOP 5 MID CAP STOCKS (%)

IndusInd Bank Ltd	1.7
Alkem Laboratories Ltd	1.5
PB Fintech Ltd	1.3
United Spirits Ltd	1.3
Swiggy Ltd	1.1

## TOP 5 SMALL CAP STOCKS (%)

Kirloskar Oil Engines Ltd	3.0
Force Motors Ltd	2.2
Elecon Engineering Company	1.5
Affle (India) Ltd	1.3
DELHIVERY Ltd	1.2

## FUND MANAGER UPDATE

**A Solid Foundation:** This fund is built for the long term, combining tax-saving benefits with a disciplined investment approach. We currently maintain about two-thirds of the portfolio in Large-cap stocks, providing a sturdy base to handle market swings.

**Navigating Uncertainty:** Today's global events have caused some market jitters. We manage this by focusing on a portfolio valuation of 18.3x and a healthy ROE of 12.7%, ensuring we own efficient businesses at sensible prices.

**Flexible Growth:** Beyond the stability of large caps, we dynamically pick mid and small-cap stocks where we see the best value. This flexibility allows us to capture growth across the entire market spectrum.

## CONVICTION SECTORAL POSITIONING

### Overweight (O/W)

**Banks:** We remain very positive here. Despite recent volatility, banks offer favorable stock prices, healthy credit growth, and much better loan quality than in years past.

**Cement & Select Consumer Segments:** We like these areas because they show steady demand and "pricing discipline"—the ability to maintain profits even when costs shift.

### Underweight (U/W)

**Finance & Capital Markets:** We Lower exposure to cyclical businesses because of concerns around slowing global growth and uncertain earnings.

## FUND MANAGER OUTLOOK

**Focus on Earnings Durability:** Focus on Earnings Durability: In a market filled with "short-term noise," we stay focused on one thing: how durable a company's earnings are. We believe the current phase is a test of sentiment, not a breakdown of the actual business fundamentals in India.

**Disciplined Profit Booking:** We are active managers. During this period, we have selectively reduced or exited stocks to lock in profits or lower risk where we saw potential hurdles ahead. This helps keep the portfolio lean and focused.

**Bottom-Up Selection:** Every stock in our mid and small-cap bucket is chosen one by one. We look for sustainable business models that can stand on their own feet, regardless of what the broader economy is doing.

**Tax Saving with a Long View:** Because this is an ELSS fund, it naturally encourages a longer investment horizon. We believe this is a major advantage, as it allows the portfolio to move past temporary uncertainty and wait for "earnings normalization."

**A Reliable Choice:** The Sundaram ELSS Fund is designed for investors who want to save tax while building long-term wealth. By balancing near-term safety with selective growth opportunities, we aim to provide a smoother and more rewarding journey for the patient investor.

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## WHAT'S IN - OUT

What's In	What's Out
Mahindra & Mahindra Fin Services	-
TVS Motor Company Ltd	-
360 ONE WAM Ltd	-
Kalpataru Projects International	-

## TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Kirloskar Oil Engines Ltd	2.9
Axis Bank Ltd	2.5
Force Motors Ltd	2.1
Ultratech Cement Ltd	1.8
Cummins India Ltd	1.6

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	(3.1)	0.3	(3.8)	9,688	10,028	9,616	1,20,000	1,14,573	1,18,962	1,14,101
Last 3 years	11.4	13.9	9.5	13,828	14,778	13,140	3,60,000	3,78,936	3,95,728	3,75,695
Last 5 years	11.3	12.5	9.9	17,086	18,007	16,012	6,00,000	7,38,401	7,80,703	7,20,069
Since Inception	17.2	13.7	-	12,02,899	4,79,035	-	36,20,000	8,19,42,054	3,34,50,035	-

Past performance may or may not be sustained in future. Returns/investment value are as of May 31, 2026. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on May 31, 2026. SIP values are in rupees. Different plans shall have a different expense structure.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
<b>Performance details for schemes managed by Mr. Bharath S (No. of Funds managed 6)</b>							
Sundaram Mid Cap Fund	7.3	7.5	22.9	22.1	19.1	19.2	Bharath S & Shalav Saket
Sundaram ELSS Tax Saver Fund	(3.1)	0.3	11.4	13.9	11.3	12.5	Bharath S & Rohit Seksaria & Shalav Saket
Sundaram Value Fund	(4.0)	0.3	9.2	13.9	10.1	12.5	Bharath S, Siddarth Mohta, Sandeep Agarwal, and Shalav Saket
Sundaram Aggressive Hybrid Fund	(2.8)	0.5	10.0	10.7	9.5	9.8	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	(1.8)	(1.6)	8.3	7.8	7.9	7.8	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Flexi cap Fund	(3.0)	0.3	10.6	13.9	N.A	N.A	Bharath S & Shalav Saket
<b>Performance details for schemes managed by Mr. Rohit Seksaria (No. of funds managed 17)</b>							
Sundaram Long Term Tax Advantage Fund - Series IV	11.3	(0.1)	17.5	13.5	20.4	12.3	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series III	10.8	(0.1)	17.2	13.5	20.4	12.3	Rohit Seksaria
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	7.7	2.1	16.4	22.1	19.9	15.3	Rohit Seksaria
Sundaram Consumption Fund	(8.1)	(0.3)	10.4	13.2	11.2	13.8	Anuj Bansal, Rohit Seksaria, Shalav Saket
Sundaram Equity Savings Fund	(0.2)	2.5	9.1	8.3	8.2	7.7	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	5.5	6.6	6.4	7.4	5.5	6.3	Rohit Seksaria; Dwijendra Srivastava (Fixed Income)

Data as on May 31, 2026. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital growth with a three-year lock-in</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization</li> </ul> <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p><b>RISKOMETER</b> The risk of the benchmark is Very High</p>

SEBI Registered Name: Sundaram Mutual Fund & Registration Number: MF/034/97/2

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit [www.sundarammutual.com](http://www.sundarammutual.com).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.