

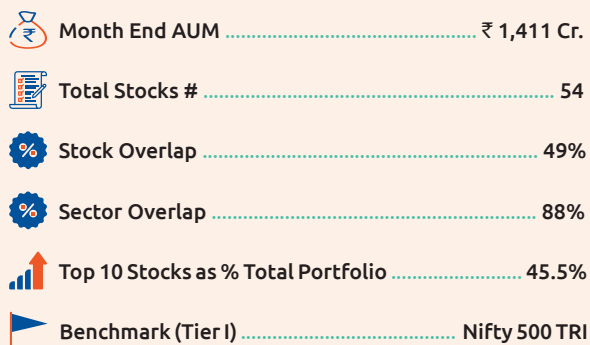
Sundaram ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - November 2025



FUND FACTS & FEATURES

Fund Managers
Mr. Bharath S & Mr. Rohit Seksaria

Launch
March 1996

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

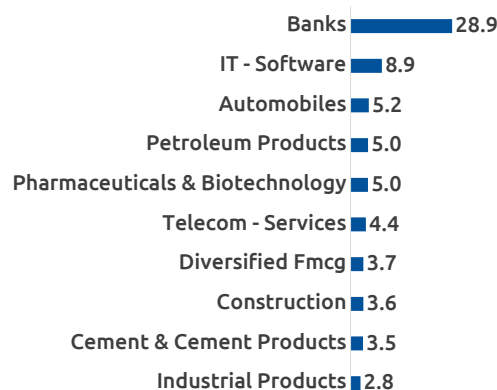
Exit Load
Nil (lock in period 36 months)

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

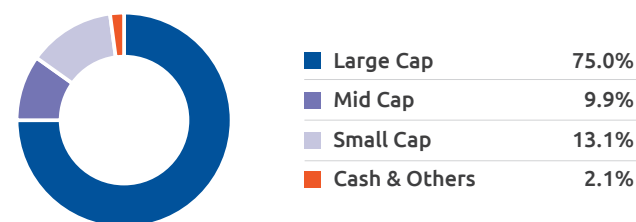
FUND MANAGER UPDATE

- The fund is diversified equity fund that invests in fundamentally strong companies across market capitalisation. This fund dynamically invests across large, mid, and small caps based on relative attractiveness and valuations. Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about two third of the fund is allocated towards large caps and rest across mid and small caps.
- The fund has shown resilience during recent market volatility.
- We are overweight in Banks due to relatively favourable valuations. We continue to remain underweight in Consumer Durables & IT.
- We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds.

TOP 10 - INDUSTRY PROFILE (%)



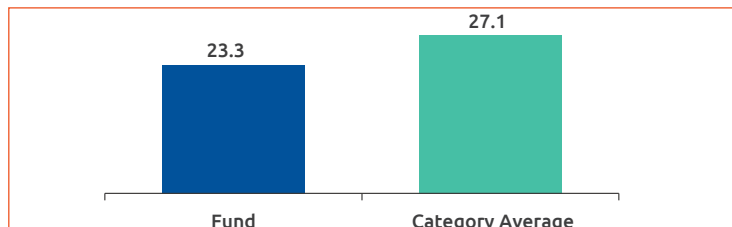
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

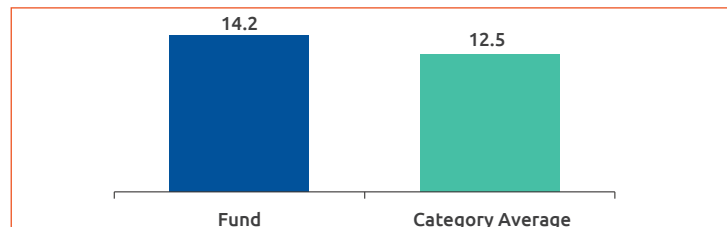
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	7.9	Finance	5.5
Beverages	1.8	Capital Markets	2.0
Cement & Cement Products	1.6	Consumer Durables	1.9

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of November 30, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of November 30, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	8.8
ICICI Bank Ltd	6.5
Reliance Industries Ltd	5.0
Bharti Airtel Ltd	4.4
Axis Bank Ltd	4.0

TOP 5 MID CAP STOCKS (%)

IndusInd Bank Ltd	1.5
Alkem Laboratories Ltd	1.4
Swiggy Ltd	1.3
UPL Limited	1.3
Cummins India Ltd	1.3

TOP 5 SMALL CAP STOCKS (%)

Force Motors Ltd	1.8
Kirloskar Oil Engines Ltd	1.6
Metropolis Healthcare Ltd	1.3
Emami Ltd	1.3
Devyani international limited	1.2

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WHAT'S IN - OUT

What's In	What's Out
TATA Consultancy Services Ltd	Tata Motors Passenger Vehicles Ltd
Whirlpool of India Ltd	BSE Ltd
LTIMindtree Limited	-
Indegene Limited	-

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Axis Bank Ltd	2.1
Force Motors Ltd	1.7
State Bank of India	1.7
ICICI Bank Ltd	1.6
Ultratech Cement Ltd	1.5

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	7.2	6.6	9.9	10,723	10,656	10,994	1,20,000	1,28,967	1,29,446	1,30,736
Last 3 years	14.6	15.6	13.1	15,060	15,441	14,461	3,60,000	4,45,427	4,51,446	4,44,077
Last 5 years	18.2	18.6	16.5	23,072	23,499	21,446	6,00,000	8,68,981	8,86,608	8,52,318
Since Inception	17.9	14.1	-	13,15,098	5,04,631	-	35,60,000	8,95,24,722	3,51,81,061	-

Past performance may or may not be sustained in future. Returns/investment value are as of November 30, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on November 30, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S (No. of funds managed 7)							
Sundaram Mid Cap Fund	6.2	7.7	24.0	23.5	24.2	25.4	Bharath S & Ratish B Varier
Sundaram Large and Mid Cap Fund	4.4	8.0	16.0	18.5	18.6	21.1	Bharath S & Ashish Agarwal
Sundaram ELSS Tax Saver Fund	7.2	6.6	14.6	15.6	18.2	18.6	Bharath S & Rohit Seksaria
Sundaram Aggressive Hybrid Fund	5.5	7.0	12.2	12.2	14.7	13.7	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	5.6	8.4	10.5	10.4	11.2	11.2	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Flexi cap Fund	6.5	6.6	14.1	15.6	N.A	18.6	Bharath S & Pathanjali Srinivasan
Performance details for schemes managed by Mr. Rohit Seksaria (No. of funds managed 15)							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	1.3	(3.8)	18.7	22.2	28.7	23.0	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series III	3.8	6.3	19.3	15.2	28.5	18.6	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series IV	4.9	6.3	19.8	15.2	28.4	18.6	Rohit Seksaria
Sundaram Value Fund	6.0	6.6	12.6	15.6	16.6	18.6	Rohit Seksaria
Sundaram Equity Savings Fund	7.3	8.7	11.1	9.7	10.7	9.9	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	6.2	7.6	6.8	7.6	5.3	6.2	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on November 30, 2025. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Long term capital growth with a three-year lock-inInvestment in equity & equity related securities including equity derivatives of companies across market capitalization <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER The risk of the scheme is Very High</p>	<p>RISKOMETER The risk of the benchmark is Very High</p>

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.