Sundaram **ELSS Tax Saver** Fund

An open ended scheme with attributes in accordance with
Equity Linked Saving Scheme, 2005 notified by Ministry of Finance

SUNDARAM MUTUAL
Sundaram Finance Group

Fund Insights - October 2026

Month End AUM	₹ 1,212 Cr.
Total Stocks #	57
Stock Overlap	39%
Sector Overlap	86%
Top 10 Stocks as % Total Portfolio	40.6%
Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

Fund Managers
Mr. Bharath S, Mr. Rohit Seksaria &
Mr. Shalav Saket (Overseas)

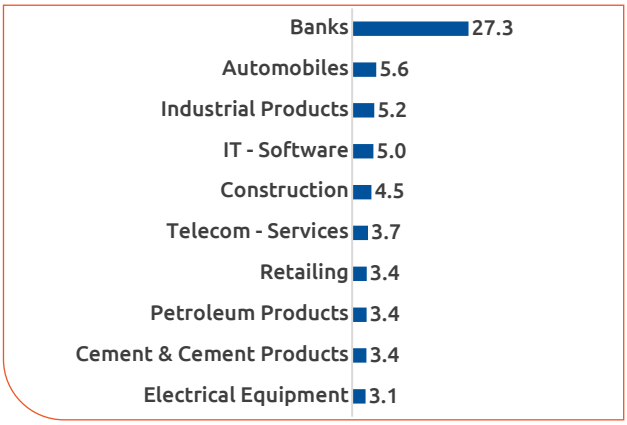
Launch
March 1996

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

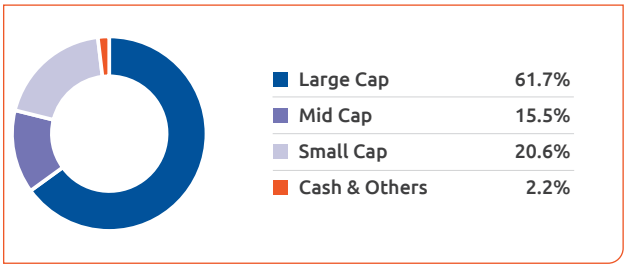
SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

Exit Load
Nil (lock in period 36 months)

TOP 10 - INDUSTRY PROFILE (%)



MARKET CAP (%)



FUND MANAGER UPDATE

A Solid Foundation: This fund is built for the long term, combining tax-saving benefits with a disciplined investment approach. We currently maintain about two-thirds of the portfolio in Large-cap stocks, providing a sturdy base to handle market swings.

Navigating Uncertainty: Today's global events have caused some market jitters. We manage this by focusing on a portfolio valuation of 19.1x and a healthy ROE of 13.2%, ensuring we own efficient businesses at sensible prices.

Flexible Growth: Beyond the stability of large caps, we dynamically pick mid and small cap stocks where we see the best value. This flexibility allows us to capture growth across the entire market spectrum.

CONVICTION SECTORAL POSITIONING

Overweight (O/W)

Banks: We remain very positive here. Despite recent volatility, banks offer favorable stock prices, healthy credit growth, and much better loan quality than in years past.

Construction: We like these areas because they show steady demand and "pricing discipline"—the ability to maintain profits even when costs shift.

Underweight (U/W)

Finance & Petroleum: Lower exposure to cyclical businesses because of concerns around slowing global growth and uncertain earnings.

FUND MANAGER OUTLOOK

Focus on Earnings Durability: In a market filled with "short-term noise," we stay focused on one thing: how durable a company's earnings are. We believe the current phase is a test of sentiment, not a breakdown of the actual business fundamentals in India.

Disciplined Profit Booking: We are active managers. During this period, we have selectively reduced or exited stocks to lock in profits or lower risk where we saw potential hurdles ahead. This helps keep the portfolio lean and focused.

Bottom-Up Selection: Every stock in our mid and small-cap bucket is chosen one by one. We look for sustainable business models that can stand on their own feet, regardless of what the broader economy is doing.

Tax Saving with a Long View: Because this is an ELSS fund, it naturally encourages a longer investment horizon. We believe this is a major advantage, as it allows the portfolio to move past temporary uncertainty and wait for "earnings normalization."

A Reliable Choice: The Sundaram ELSS Fund is designed for investors who want to save tax while building long-term wealth. By balancing safety with selective growth opportunities, we aim to provide a more rewarding journey for the patient investor.

TOP 5 LARGE CAP STOCKS (%)

ICICI Bank Ltd	6.4
HDFC Bank Ltd	5.8
Axis Bank Ltd	4.4
Bharti Airtel Ltd	3.7
State Bank Of India Ltd	3.6

TOP 5 MID CAP STOCKS (%)

IndusInd Bank Ltd	1.8
Thermax Ltd	1.7
Zydus Lifesciences Ltd	1.6
Alkem Laboratories Ltd	1.4
United Spirits Ltd	1.4

TOP 5 SMALL CAP STOCKS (%)

Kirloskar Oil Engines Ltd	3.7
Force Motors Ltd	2.0
Elecon Engineering Company	1.4
Affle (India) Ltd	1.4
Devyani international limited	1.4

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WHAT'S IN - OUT

What's In	What's Out
-	Cipla Ltd

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Kirloskar Oil Engines Ltd	3.6
Axis Bank Ltd	2.6
Force Motors Ltd	1.9
Ultratech Cement Ltd	1.7
Kotak Mahindra Bank Ltd	1.7

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

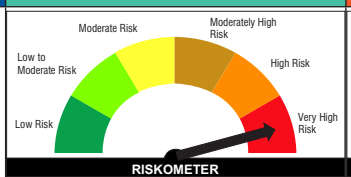
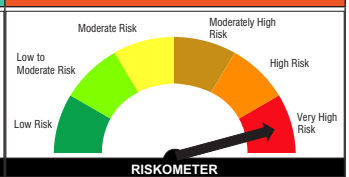
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	(6.5)	(2.0)	(7.1)	9,353	9,797	9,291	1,20,000	1,12,682	1,15,772	1,11,137
Last 3 years	6.8	9.5	6.1	12,193	13,135	11,931	3,60,000	3,56,857	3,70,773	3,52,090
Last 5 years	7.7	9.0	6.4	14,525	15,418	13,621	6,00,000	6,94,578	7,34,863	6,73,865
Last 10 years	10.7	12.8	11.5	27,742	33,254	29,635	12,00,000	20,76,902	22,87,766	20,36,841
Since Inception	16.9	13.4	-	11,73,198	4,69,049	-	36,60,000	7,99,56,965	3,27,90,917	-

Past performance may or may not be sustained in future. Data as on September 30, 2026. Source: Fact Sheet, Computation In-house. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on September 30, 2026. SIP values are in rupees. Different plans shall have a different expense structure. **Inception Date:** Mar 31, 1996, **Benchmark (Tier I):** Nifty 500 TRI, **Additional Benchmark:** Nifty 50 TRI.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S (No. of funds managed 6)							
Sundaram Mid Cap Fund	3.5	4.6	15.6	13.7	15.0	14.8	Bharath S & Shalav Saket
Sundaram ELSS Tax Saver Fund	-6.5	-2.0	6.8	9.5	7.7	9.0	Bharath S & Rohit Seksaria & Shalav Saket
Sundaram Aggressive Hybrid Fund	-3.7	-0.9	7.1	8.1	6.6	7.6	Bharath S & Clyton Richard Fernandes (Equity), Kumaresh Ramakrishnan (Fixed Income), Shalav Saket (Overseas)
Sundaram Value Fund	-7.2	-2.0	5.2	9.5	6.6	9.0	Bharath S, Siddarth Mohta, Sandeep Agarwal (Fixed Income) and Shalav Saket (Overseas)
Sundaram Dynamic Asset Allocation Fund	-2.7	-2.7	6.2	6.0	6.4	6.0	Bharath S & Clyton Richard Fernandes (Equity) ; Kumaresh Ramakrishnan (Fixed Income)
Sundaram Flexi cap Fund	-6.5	-2.0	6.3	9.5	N.A	N.A	Bharath S, Sandeep Agarwal & Shalav Saket
Performance details for schemes managed by Mr. Rohit Seksaria (No. of funds managed 17)							
Sundaram Long Term Tax Advantage Fund - Series IV	9.6	-2.3	12.3	9.2	16.3	8.9	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series III	10.2	-2.3	12.2	9.2	16.2	8.9	Rohit Seksaria
Sundaram Small Cap Fund	14.7	7.2	14.8	14.0	15.1	14.5	Rohit Seksaria & Shalav Saket
Sundaram ELSS Tax Saver Fund	-6.5	-2.0	6.8	9.5	7.7	9.0	Bharath S & Rohit Seksaria & Shalav Saket
Sundaram Equity Savings Fund	-0.8	1.5	6.7	7.1	7.0	6.6	Clyton Richard Fernandes, Rohit Seksaria (Equity); Kumaresh Ramakrishnan (Fixed Income)
Sundaram Arbitrage Fund	6.0	7.3	6.4	7.4	5.7	6.7	Rohit Seksaria; Kumaresh Ramakrishnan (Fixed Income)

Data as on September 30, 2026. Source: Fact Sheet, Computation In-house. **Past performance may or may not be sustained in the future.** Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
This product is suitable for investors who are seeking*		
• Long term capital growth with a three-year lock-in	RISKOMETER	RISKOMETER
• Investment in equity & equity related securities including equity derivatives of companies across market capitalization	*The risk of the scheme is Very High*	*The risk of the benchmark is Very High*
**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*		

SEBI Registered Name: Sundaram Mutual Fund & Registration Number: MF/034/97/2

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.