# Sundaram ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit



Fund Insights - October 2025

Month End AUM	₹ 1,398 Сг.
Total Stocks #	52
Stock Overlap	47%
Sector Overlap	87%
Top 10 Stocks as % Total Portfolio	44.9%
Benchmark (Tier I)	Nifty 500 TRI

#### **FUND MANAGER UPDATE**

- The fund is diversified equity fund that invests in fundamentally strong companies across market capitalisation. This fund dynamically invests across large, mid, and small caps based on relative attractiveness and valuations. Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about two third of the fund is allocated towards large caps and rest across mid and small caps.
- The fund has shown resilience during recent market volatility.
- We are overweight in Banks due to relatively favourable valuations. We continue to remain underweight in Consumer Durables & IT.
- We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds.

#### **FUND FACTS & FEATURES**





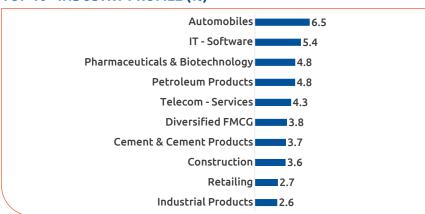


Minimum Investment
Rs.100/- per application and multiples of Rs.1/thereafter

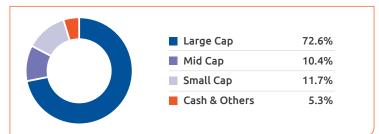


Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

## **TOP 10 - INDUSTRY PROFILE (%)**



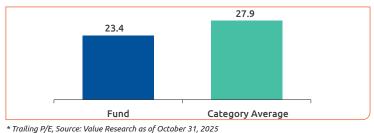
## **MARKET CAP (%)**



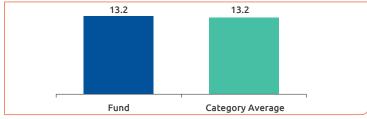
## PORTFOLIO CONSTRUCTION - SECTOR BETS

Overweights Vs Ben	chmark	Underweight Vs Benchmark		
Banks	8.4	Finance	4.8	
Beverages	1.8	Consumer Durables	2.8	
Cement & Cement Products	1.7	IT - Software	2.1	

### **PRICE TO EARNINGS\***



### **HISTORICAL EARNINGS GROWTH**



Source: MorningStar; Data as of October 31, 2025

## TOP 5 LARGE CAP STOCKS (%)

TOP 3 LANGE CAP 3TOCKS (70)				
HDFC Bank Ltd	8.7			
ICICI Bank Ltd	7.1			
Reliance Industries Ltd	4.8			
Bharti Airtel Ltd	4.3			
Axis Bank Ltd	3.9			

## **TOP 5 MID CAP STOCKS (%)**

Swiggy Ltd	1.5
IndusInd Bank Ltd	1.4
Alkem Laboratories Ltd	1.3
Cummins India Ltd	1.2
UPL Lmited	1.2

## **TOP 5 SMALL CAP STOCKS (%)**

Force Motors Ltd	1.8
Kirloskar Oil Engines Ltd	1.4
Metropolis Healthcare Ltd	1.4
DELHIVERY Ltd	1.3
Emami Ltd	1.3

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#### **WHAT'S IN - OUT**

What's In	What's Out			
TML Commercial Vehicles Ltd	Neuland Laboratories Ltd			
-	Hindustan Petroleum Corpn Ltd			

## **TOP 5 OVERWEIGHT STOCKS (%)**

Stocks Name	Weight (%)
ICICI Bank Ltd	2.3
Axis Bank Ltd	2.1
Force Motors Ltd	1.7
State Bank of India	1.6
Ultratech Cement Ltd	1.6

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

#### **PERFORMANCE**

Performance			ŧ	₹ 10,000 inves	ted	Value of ₹ 10,000-a-month SIP				
Period	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	6.2	5.6	7.6	10,623	10,556	10,759	1,20,000	1,27,986	1,28,705	1,29,003
Last 3 years	14.7	16.5	13.9	15,098	15,812	14,781	3,60,000	4,44,816	4,52,729	4,40,394
Last 5 years	20.5	21.1	18.6	25,406	26,046	23,449	6,00,000	8,73,136	8,93,909	8,49,668
Since Inception	17.9	14.1	-	12,98,217	4,99,652	-	35,50,000	8,83,65,593	3,48,23,984	-

Past performance may or may not be sustained in future. Returns/investment value are as of October 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on October 31, 2025. SIP values are in rupees.

#### PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 уеаг (%)		3 years (%)		5 years (%)		Fund Managers
Scheme Name	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	ruliu Maliagei S
Performance details for schemes managed by Mr. Bharath S (No. of funds managed 7)							
Sundaram Mid Cap Fund	6.1	6.2	24.2	23.6	27.2	28.7	Bharath S & Ratish B Varier
Sundaram Large and Mid Cap Fund	4.2	6.5	16.3	19.0	21.0	23.8	Bharath S & Ashish Agarwal
Sundaram ELSS Tax Saver Fund	6.2	5.6	14.7	16.5	20.4	21.0	Bharath S & Rohit Seksaria
Sundaram Aggressive Hybrid Fund	4.5	6.8	12.7	13.1	16.2	15.3	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	4.7	7.3	10.8	11.0	12.1	12.3	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Flexi cap Fund	5.8	5.6	14.5	16.5	N.A	N.A	Bharath S & Pathanjali Srinivasan
Performance details for schemes managed by Mr. Rohi	it Seksaria	(No. of funds n	nanaged 1!	5)			
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	1.8	(0.5)	19.5	24.6	32.1	26.8	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series IV	5.2	5.3	20.5	16.2	31.8	21.0	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series III	4.1	5.3	20.1	16.2	31.8	21.0	Rohit Seksaria
Sundaram Value Fund	5.8	5.6	12.9	16.5	18.9	21.0	Rohit Seksaria & Pathanjali Srinivasan
Sundaram Equity Savings Fund	6.3	7.9	11.0	10.0	11.4	10.6	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	6.2	7.7	6.7	7.6	5.2	6.1	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on October 31, 2025. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

#### **RISKOMETER** Moderately High Risk Moderately High Risk Moderate Risk Moderate Risk This product is suitable for investors who are seeking\* Low to Moderate Risk Low to Moderate Risk High Risk High Risk Long term capital growth with a three-year lock-in Investment in equity & equity related securities including equity Very High derivatives of companies across market capitalization Low Risk Low Risk \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The risk of the scheme is Very High The risk of the benchmark is Very High

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.