

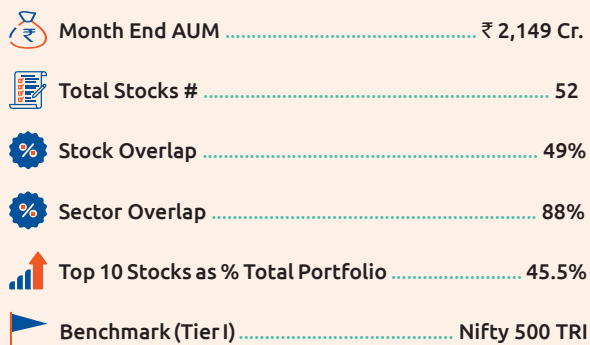
Sundaram Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - November 2025



FUND FACTS & FEATURES

Fund Managers
Mr. Bharath S, Mr. Dwijendra Srivastava, Mr. Pathanjali Srinivasan (Overseas Equities)

Launch
September 2022

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

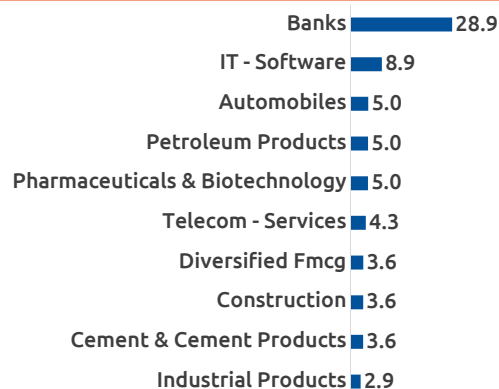
Exit Load
Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment.
Nil For redemption after 365 days from thedate of allotment.

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

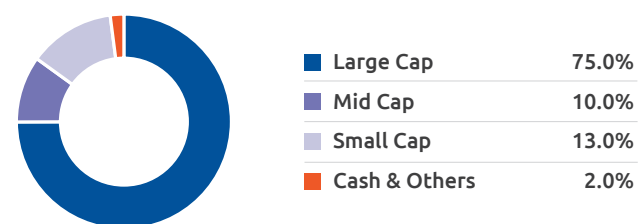
FUND MANAGER UPDATE

- This fund dynamically invests across large, mid, and small caps based on relative at-attractiveness and valuations. This fund is aiming to capture stock specific opportunities irrespective of cap curve going forward.
- Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about 72% of the fund is allocated towards large caps and rest across mid and small caps.
- Portfolio has reduced the number of stocks and increased active bets with convictions. The fund has shown resilience during recent market volatility. Portfolio is overweight in Banks due to relatively favourable valuations, also overweight in Cement and Beverages.
- We continue to re-main underweight in Consumer Durables and IT. We reduced/ exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds

TOP 10 - INDUSTRY PROFILE (%)



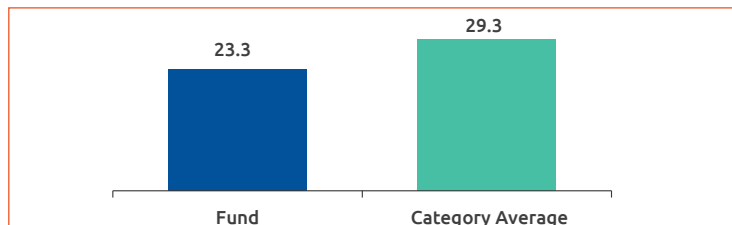
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

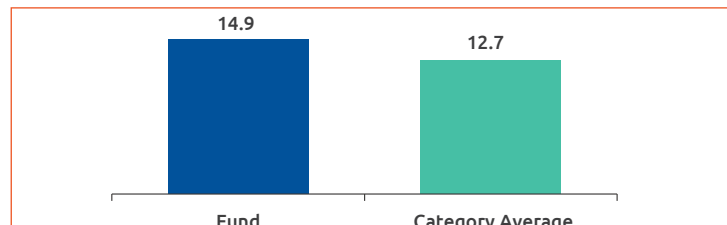
| Overweights Vs Benchmark | | Underweight Vs Benchmark | |
|--------------------------|-----|--------------------------|-----|
| Banks | 7.9 | Finance | 5.5 |
| Beverages | 1.9 | Capital Markets | 2.0 |
| Cement & Cement Products | 1.7 | Consumer Durables | 1.8 |

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of November 30, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of November 30, 2025

TOP 5 LARGE CAP STOCKS (%)

| | |
|-------------------------|-----|
| HDFC Bank Ltd | 8.8 |
| ICICI Bank Ltd | 6.5 |
| Reliance Industries Ltd | 5.0 |
| Bharti Airtel Ltd | 4.3 |
| Infosys Ltd | 4.0 |

TOP 5 MID CAP STOCKS (%)

| | |
|------------------------|-----|
| IndusInd Bank Ltd | 1.5 |
| Alkem Laboratories Ltd | 1.4 |
| Swiggy Ltd | 1.3 |
| Cummins India Ltd | 1.3 |
| UPL Limited | 1.3 |

TOP 5 SMALL CAP STOCKS (%)

| | |
|---------------------------|-----|
| Force Motors Ltd | 1.7 |
| Kirloskar Oil Engines Ltd | 1.6 |
| Metropolis Healthcare Ltd | 1.3 |
| Emami Ltd | 1.3 |
| DELHIVERY Ltd | 1.2 |

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WHAT'S IN - OUT

| What's In | What's Out |
|-------------------------------|------------------------------------|
| TATA Consultancy Services Ltd | Tata Motors Passenger Vehicles Ltd |
| Whirlpool of India Ltd | BSE Ltd |
| LTIMindtree Limited | - |
| Indegene Limited | - |

TOP 5 OVERWEIGHT STOCKS (%)

| Stocks Name | Weight (%) |
|----------------------|------------|
| Axis Bank Ltd | 2.1 |
| Force Motors Ltd | 1.7 |
| State Bank of India | 1.6 |
| ICICI Bank Ltd | 1.6 |
| Ultratech Cement Ltd | 1.6 |

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

| Period | Performance | | | ₹ 10,000 invested | | | Value of ₹ 10,000-a-month SIP | | | |
|-----------------|-------------|----------------------|--------------------------|-------------------|----------------------|--------------------------|-------------------------------|----------|----------------------|--------------------------|
| | Fund (%) | Benchmark Tier I (%) | Additional Benchmark (%) | Fund (₹) | Benchmark Tier I (₹) | Additional Benchmark (₹) | Investment (₹) | Fund (₹) | Benchmark Tier I (₹) | Additional Benchmark (₹) |
| Last 1 year | 6.5 | 6.6 | 9.9 | 10,651 | 10,656 | 10,994 | 1,20,000 | 1,28,863 | 1,29,446 | 1,30,736 |
| Last 3 years | 14.1 | 15.6 | 13.1 | 14,874 | 15,441 | 14,461 | 3,60,000 | 4,43,221 | 4,51,446 | 4,44,077 |
| Last 5 years | - | - | - | - | - | - | - | - | - | - |
| Since Inception | 14.1 | 15.9 | 14.2 | 15,315 | 16,102 | 15,386 | 3,80,000 | 4,74,286 | 4,84,137 | 4,75,114 |

Past performance may or may not be sustained in future. Returns/investment value are as of November 30, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on November 30, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

| Scheme Name | 1 year (%) | | 3 years (%) | | 5 years (%) | | Fund Managers |
|-----------------------------------------------------------------------------------------------|------------|-----------|-------------|-----------|-------------|-----------|------------------------------------------------------------------------------------------------------|
| | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | |
| Performance details for schemes managed by Mr. Bharath S (No. of funds managed 7) | | | | | | | |
| Sundaram Mid Cap Fund | 6.2 | 7.7 | 24.0 | 23.5 | 24.2 | 25.4 | Bharath S & Ratish B Varier |
| Sundaram Large and Mid Cap Fund | 4.4 | 8.0 | 16.0 | 18.5 | 18.6 | 21.1 | Bharath S & Ashish Agarwal |
| Sundaram ELSS Tax Saver Fund | 7.2 | 6.6 | 14.6 | 15.6 | 18.2 | 18.6 | Bharath S & Rohit Seksaria |
| Sundaram Aggressive Hybrid Fund | 5.5 | 7.0 | 12.2 | 12.2 | 14.7 | 13.7 | Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income) |
| Sundaram Balanced Advantage Fund | 5.6 | 8.4 | 10.5 | 10.4 | 11.2 | 11.2 | Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income) |
| Sundaram Flexi cap Fund | 6.5 | 6.6 | 14.1 | 15.6 | N.A | 18.6 | Bharath S & Pathanjali Srinivasan |
| Performance details for schemes managed by Mr. Pathanjali Srinivasan (No. of funds managed 5) | | | | | | | |
| Sundaram Services Fund | 10.6 | 7.8 | 17.4 | 11.2 | 22.0 | 14.6 | Rohit Seksaria & Pathanjali Srinivasan (Overseas) |
| Sundaram Global Brand Fund | 23.2 | 24.9 | 19.7 | 22.3 | 13.5 | 16.0 | Pathanjali Srinivasan |
| Sundaram Flexi cap Fund | 6.5 | 6.6 | 14.1 | 15.6 | N.A | 18.6 | Bharath S & Pathanjali Srinivasan |
| Sundaram Multi Asset Allocation Fund | 17.3 | 19.7 | N.A | N.A | N.A | N.A | Rohit Seksaria, Clyton Richard Fernandes & Pathanjali Srinivasan |
| Sundaram Business Cycle Fund | 2.8 | 6.6 | N.A | N.A | N.A | N.A | Ratish B Varier & Pathanjali Srinivasan |

Data as on November 30, 2025. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

| RISKOMETER | Fund | Nifty 500 TRI |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------------------|
| <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Capital appreciation over long termInvestments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p> | <p>RISKOMETER The risk of the scheme is Very High</p> | <p>RISKOMETER The risk of the benchmark is Very High</p> |

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.