

Sundaram Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - July 2025

	Month End AUM	₹ 2,087 Cr.
	Total Stocks #	52
	Stock Overlap	47%
	Sector Overlap	84%
	Top 10 Stocks as % Total Portfolio	71.2%
	Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

	Fund Managers Mr. Bharath S, Mr. Dwijendra Srivastava, Mr. Pathanjali Srinivasan (Overseas Equities)
	Launch September 2022
	Minimum Investment Rs.100/- per application and multiples of Rs.1/- thereafter
	SIP Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	Exit Load Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment. Nil For redemption after 365 days from thedate of allotment.
	Plan / Option Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

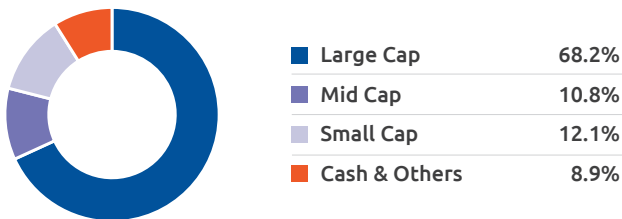
FUND MANAGER UPDATE

- This fund dynamically invests across large, mid, and small caps based on relative at-attractiveness and valuations. This fund is aiming to capture stock specific opportunities irrespective of cap curve going forward. Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about 74% of the fund is allocated towards large caps and rest across mid and small caps.
- The fund has shown resilience during recent market volatility.
- We are overweight in Banks due to relatively favourable valuations. We continue to re-main underweight in Power, IT.
- We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds.

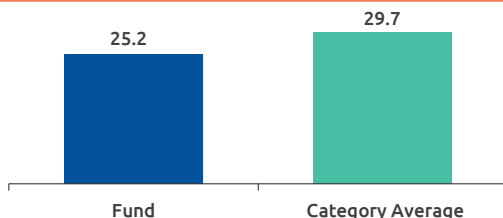
TOP 10 - INDUSTRY PROFILE (%)

Banks	29.1
Automobiles	5.5
Petroleum Products	5.1
Diversified Fmcg	4.9
Pharmaceuticals & Biotechnology	4.3
IT - Software	3.8
Cement & Cement Products	3.8
Retailing	3.6
Construction	3.3
Telecom - Services	3.1

MARKET CAP (%)



PRICE TO EARNINGS*

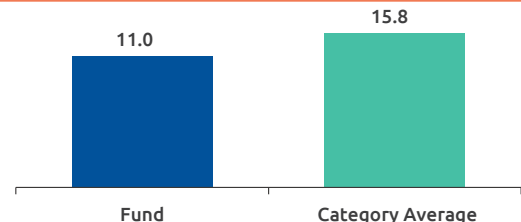


* Trailing P/E, Source: Value Research as of July 31, 2025

PORTFOLIO CONSTRUCTION - SECTOR BETS

Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	8.1	Finance	4.9
Diversified Fmcg	1.7	IT - Software	4.0
Cement & Cement Products	1.7	Capital Markets	1.9

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of July 31, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	9.6
ICICI Bank Ltd	8.2
Reliance Industries Ltd	4.5
Larsen & Toubro Ltd	3.3
Axis Bank Ltd	3.1

TOP 5 MID CAP STOCKS (%)

Swiggy Ltd	1.5
IndusInd Bank Ltd	1.4
UPL Limited	1.2
GE Vernova T and D India Ltd	1.1
Cummins India Ltd	1.1

TOP 5 SMALL CAP STOCKS (%)

Force Motors Ltd	1.7
Metropolis Healthcare Ltd	1.4
Triveni Turbine Ltd	1.3
DELHIVERY Ltd	1.3
Amara Raja Energy & Mobility	1.0

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WHAT'S IN - OUT

What's In	What's Out
Amara Raja Energy & Mobility	APL Apollo Tubes Ltd
Cummins India Ltd	Adani Ports & SEZ Ltd
Deepak Nitrite Ltd	Prudent Corporate Advisory
Emami Ltd	PI Industries Ltd
Torrent Power Ltd	CAMS
-	Max Financial Services Ltd
-	Supreme Industries Ltd
-	Aurobindo Pharma Ltd
-	Bata India Ltd
-	Mankind Pharma Ltd
-	Butterfly Gandhimathi Appliances

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
ICICI Bank Ltd	2.6
Force Motors Ltd	1.7
Ultratech Cement Ltd	1.7
HDFC Bank Ltd	1.6
Axis Bank Ltd	1.5

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	3.0	(1.6)	0.5	10,302	9,837	10,054	1,20,000	1,25,028	1,23,013	1,23,424
Last 3 years	-	-	-	-	-	-	-	-	-	-
Last 5 years	-	-	-	-	-	-	-	-	-	-
Since Inception	14.4	16.0	13.6	14,786	15,370	14,495	3,40,000	4,18,030	4,22,363	4,07,929

Past performance may or may not be sustained in future. Returns/investment value are as of July 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on July 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Mr. Bharath S							
Sundaram Mid Cap Fund	1.4	(1.7)	24.7	24.7	28.3	30.4	Bharath S & Ratish B Varier
Sundaram Large and Mid Cap Fund	(1.3)	(1.4)	16.7	19.7	21.7	24.8	Bharath S & Ashish Agarwal
Sundaram ELSS Tax Saver Fund	1.4	(1.6)	16.1	17.1	21.2	21.7	Bharath S & Rohit Seksaria
Sundaram Diversified Equity	0.9	(1.6)	14.5	17.1	19.8	21.7	Bharath S & Rohit Seksaria
Sundaram Aggressive Hybrid Fund	1.1	2.1	13.5	13.4	16.4	15.7	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	2.0	4.7	11.5	11.3	12.2	12.6	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Patanjali Srinivasan							
Sundaram Services Fund	9.8	5.5	19.3	13.1	25.5	19.1	Rohit Seksaria & Patanjali Srinivasan (Overseas)
Sundaram Global Brand Fund	16.3	21.2	16.4	19.0	13.9	16.3	Patanjali Srinivasan
Sundaram Flexi cap Fund	3.0	(1.6)	N.A	N.A	N.A	N.A	Bharath S & Patanjali Srinivasan

Data as on July 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.