

# Sundaram Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



SUNDARAM MUTUAL  
Sundaram Finance Group

Fund Insights - December 2025

	Month End AUM .....	₹ 2,128 Cr.
	Total Stocks # .....	53
	Stock Overlap .....	47%
	Sector Overlap .....	86%
	Top 10 Stocks as % Total Portfolio .....	45.0%
	Benchmark (Tier I) .....	Nifty 500 TRI

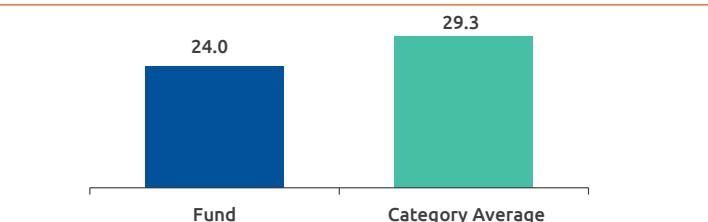
## FUND FACTS & FEATURES

	<b>Fund Managers</b> Mr. Bharath S, Mr. Dwijendra Srivastava, Mr. Shalav Saket (Overseas Equities)
	<b>Launch</b> September 2022
	<b>Minimum Investment</b> Rs.100/- per application and multiples of Rs.1/- thereafter
	<b>SIP</b> Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	<b>Exit Load</b> Nil – for up to 25% of the units and 1% for more than 25% of the units, if redeemed within 365 days from the date of allotment. Nil For redemption after 365 days from the date of allotment.
	<b>Plan / Option</b> Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

## MARKET CAP (%)



## PRICE TO EARNINGS\*

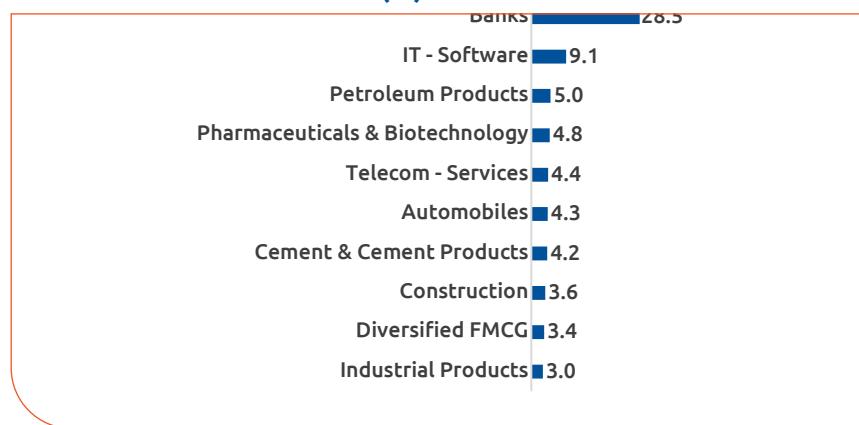


\* Trailing P/E, Source: Value Research as of December 31, 2025

## FUND MANAGER UPDATE

- This fund dynamically invests across large, mid, and small caps based on relative attractiveness and valuations. This fund is aiming to capture stock specific opportunities irrespective of cap curve going forward.
- Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about 75% of the fund is allocated towards large caps and rest across mid and small caps.
- Portfolio has reduced the number of stocks and increased active bets with convictions. The fund has shown resilience during recent market volatility. Portfolio is overweight in Banks due to relatively favourable valuations, also overweight in Cement and Beverages. FM is taking few value opportunities and few contra opportunities as tactical bets.
- Fund is overweight in Banks, IT, Selective consumer underweight in Consumer Durables and IT. We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds

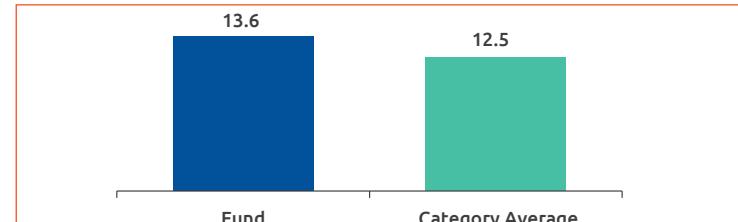
## TOP 10 - INDUSTRY PROFILE (%)



## PORTFOLIO CONSTRUCTION - SECTOR BETS

Overweights Vs Benchmark	Underweight Vs Benchmark		
Banks	7.6	Finance	5.5
Cement & Cement Products	2.2	Capital Markets	2.0
Beverages	1.9	Ferrous Metals	1.8

## HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of December 31, 2025

## TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	8.8
ICICI Bank Ltd	5.9
Reliance Industries Ltd	5.0
Bharti Airtel Ltd	4.4
Infosys Ltd	4.0

## TOP 5 MID CAP STOCKS (%)

IndusInd Bank Ltd	1.5
Alkem Laboratories Ltd	1.4
Swiggy Ltd	1.4
United Spirits Ltd	1.4
Jubilant Foodworks Ltd	1.1

## TOP 5 SMALL CAP STOCKS (%)

Force Motors Ltd	2.0
Kirloskar Oil Engines Ltd	1.7
Metropolis Healthcare Ltd	1.4
Devyani International Limited	1.4
Emami Ltd	1.3

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## WHAT'S IN - OUT

What's In	What's Out
Kwality Wall's (India) Ltd	Maruti Suzuki India Ltd
JK Lakshmi Cement Ltd	-

## TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Axis Bank Ltd	2.2
Force Motors Ltd	2.0
Kirloskar Oil Engines Ltd	1.7
State Bank of India	1.7
Ultratech Cement Ltd	1.6

*Active positive bets are those where the fund has a higher weightage as compared to the benchmark.*

## PERFORMANCE

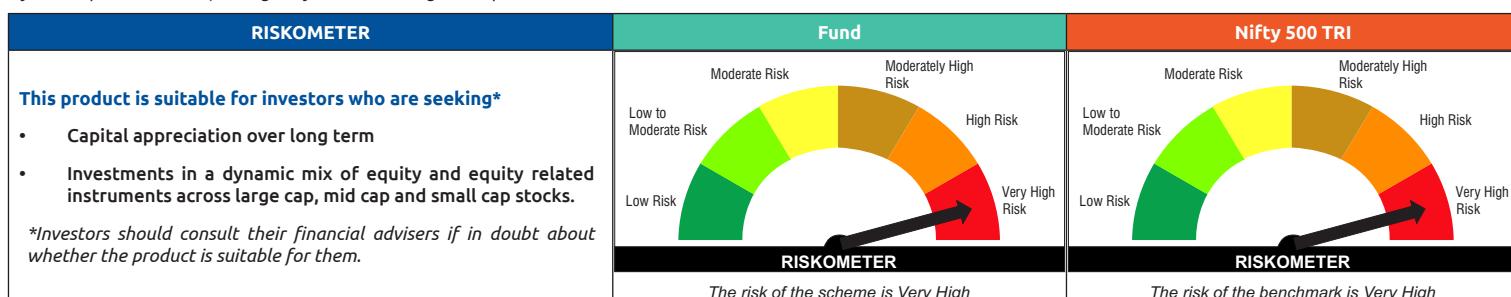
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	7.2	7.8	11.9	10,716	10,776	11,188	1,20,000	1,28,134	1,28,532	1,29,455
Last 3 years	15.1	16.7	14.3	15,244	15,897	14,941	3,60,000	4,37,915	4,44,918	4,38,437
Last 5 years	-	-	-	-	-	-	-	-	-	-
Since Inception	13.7	15.3	13.8	15,297	16,061	15,343	3,90,000	4,83,744	4,92,870	4,83,767

**Past performance may or may not be sustained in future.** Returns/investment value are as of December 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on December 31, 2025. SIP values are in rupees.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
<b>Performance details for schemes managed by Mr. Bharath S (No. of funds managed 6)</b>							
Sundaram Mid Cap Fund	4.1	6.0	24.4	24.0	22.8	24.0	Bharath S & Ratish B Varier
Sundaram Large and Mid Cap Fund	3.6	8.2	16.7	19.4	17.0	19.5	Bharath S
Sundaram ELSS Tax Saver Fund	7.7	7.8	15.8	16.7	16.4	16.9	Bharath S & Rohit Seksaria
Sundaram Aggressive Hybrid Fund	4.5	8.6	12.6	13.2	13.2	12.7	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	5.1	9.0	10.5	10.9	10.3	10.3	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Flexi cap Fund	7.2	7.8	15.1	16.7	N.A	16.9	Bharath S
<b>Performance details for schemes managed by Mr. Shalav Saket (No. of funds managed 1)</b>							
Sundaram Global Brand Fund	24.4	28.6	22.3	24.0	13.3	15.9	Shalav Saket

Data as on December 31, 2025. Source: Fact Sheet, Computation In-house. **Past performance may or may not be sustained in the future.** Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.



For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit [www.sundarammutual.com](http://www.sundarammutual.com).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.