

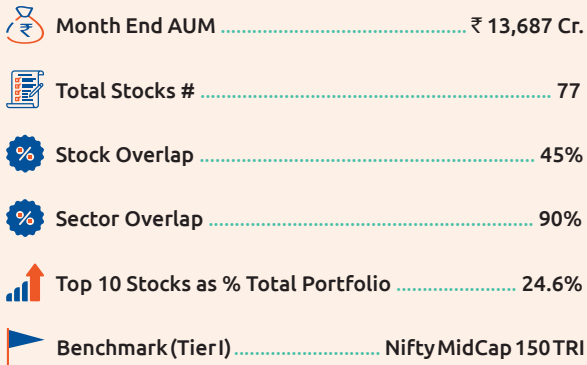
# Sundaram Mid Cap Fund

An open-ended equity scheme predominantly investing in mid cap stocks



SUNDARAM MUTUAL  
— Sundaram Finance Group —

Fund Insights - June 2026



## FUND FACTS & FEATURES

- Fund Managers**  
Mr. Bharath S & Mr. Shalav Saket (Overseas)
- Launch**  
July 2002
- Minimum Investment**  
Rs.100/- per application and multiples of Rs.1/- thereafter
- SIP**  
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
- Exit Load**  
Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemed within 365 days from the date of allotment.  
Nil For redemption after 365 days from the date of allotment.

## FUND MANAGER UPDATE

**Stock Picks:** Maintain a bottom-up approach, staying diversified with an eye on pockets that offer earnings surprises or additional tailwinds.

Prioritize businesses with consistent cash generation and agile management teams capable of medium-term reinvestment.

**Active Bets:** We have taken active bets in Auto Components, Pharma & Healthcare, and Industrials, targeting demand revival, pricing strength, and capex-led opportunities in emerging segments.

## CONVICTION SECTORAL POSITIONING

### Overweight (O/W)

**Healthcare:** This is a high-conviction area for us due to better pricing, constant innovation, and the fact that quality healthcare is still reaching new parts of India.

**Industrials:** We are positioning the fund to benefit as private companies begin to spend in emerging segments.

### Neutral

**Information Technology:** We are neutral in some and underweight in some, waiting for more consistent growth signals from the global tech landscape.

### Underweight (U/W)

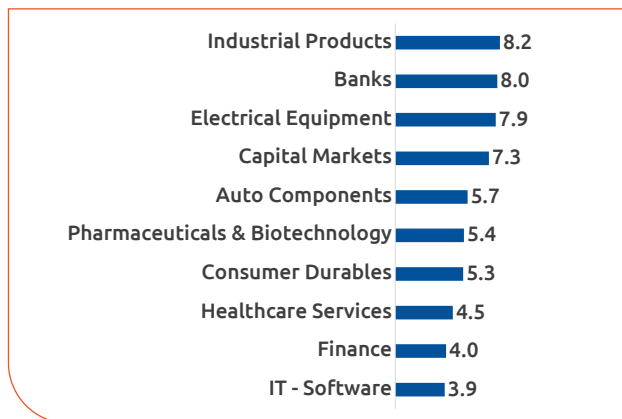
**Pharmaceuticals & Biotechnology:** We prefer to stay light in these sectors to avoid the sharp price swings typical of global raw materials, focusing instead on steadier domestic growth stories.

## FUND MANAGER OUTLOOK

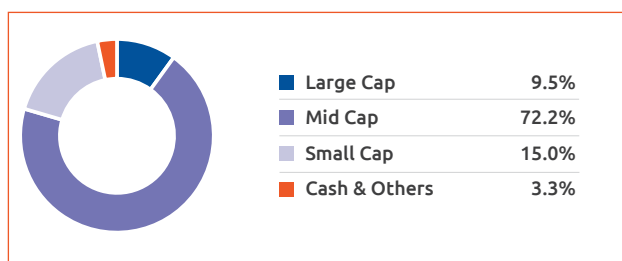
**Normalization in Earnings growth underway:** Earnings cycle has been largely inline with expectations. Growth rates for midcaps, though in healthy double-digits, have normalized from the strong earnings expansion witnessed during post-pandemic phase. Sectoral dispersion in growth rates remains high and opportunities remain bottom-up amidst a dynamic environment. Select pockets within midcaps viz., domestic cyclicals, such as banking, industrials have started to witness improvement on growth metrics.

**Corporate Leverage remains low – Emerging opportunities to kickstart reinvestment cycle and provide medium-term growth levers:** Recent policy pivots towards emerging segments such as datacenters and logistics corridors to support medium-term private sector investments in the related eco-systems. At an aggregate level, midcap companies continue to record steady cash flows and exhibit under-levered balance sheets. They remain well-placed to reinvest capital in such emerging segments apart from tapping into adjacencies and acquiring capabilities through inorganic route.

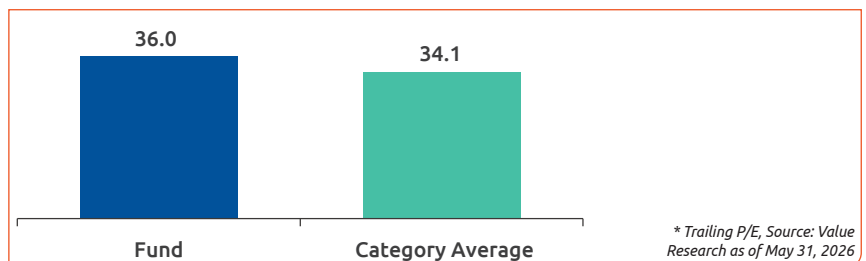
## TOP 10 - INDUSTRY PROFILE (%)



## MARKET CAP (%)



## PRICE TO EARNINGS\*



<b>TOP 5 STOCKS (%)</b>	GE Vernova T and D India	3.4%	Cummins India	3.2%	BSE	2.9%
	Mahindra & Mahindra Fin. Ser.	2.6%	Max Financial Services	2.2%		

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## WHAT'S IN - OUT

What's In	What's Out
JSW Infrastructure Ltd	Apollo Tyres Ltd
Kirloskar Oil Engines Ltd	Gujarat State Petronet Ltd
-	United Breweries Ltd

## TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Cummins India Ltd	3.2
Mahindra & Mahindra Financial Services Ltd	2.1
Jindal Steel & Power Ltd	1.9
GE Vernova T and D India Ltd	1.8
Coromandel International Ltd	1.6

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	7.3	7.5	(3.8)	10,731	10,749	9,616	1,20,000	1,24,400	1,26,399	1,14,101
Last 3 years	22.9	22.1	9.5	18,576	18,210	13,140	3,60,000	4,38,029	4,35,458	3,75,695
Last 5 years	19.1	19.2	9.9	23,972	24,061	16,012	6,00,000	9,32,199	9,31,256	7,20,069
Since Inception	23.2	-	15.9	14,52,997	-	3,36,813	28,60,000	4,88,07,869	-	1,79,47,432

Past performance may or may not be sustained in future. Returns/investment value are as of May 31, 2026. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on May 31, 2026. SIP values are in rupees. Different plans shall have a different expense structure.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S (No. of funds managed 6)							
Sundaram Mid Cap Fund	7.3	7.5	22.9	22.1	19.1	19.2	Bharath S & Shalav Saket
Sundaram ELSS Tax Saver Fund	(3.1)	0.3	11.4	13.9	11.3	12.5	Bharath S & Rohit Seksaria & Shalav Saket
Sundaram Value Fund	(4.0)	0.3	9.2	13.9	10.1	12.5	Bharath S, Siddarth Mohta, Sandeep Agarwal, and Shalav Saket
Sundaram Aggressive Hybrid Fund	(2.8)	0.5	10.0	10.7	9.5	9.8	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	(1.8)	(1.6)	8.3	7.8	7.9	7.8	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Sundaram Flexi cap Fund	(3.0)	0.3	10.6	13.9	N.A	N.A	Bharath S & Shalav Saket

Data as on May 31, 2026. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty MidCap 150 TRI
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investment predominantly in diversified stocks that are generally termed as mid-caps.</li> </ul> <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p> <p><i>Mid cap stock prices are subject to more volatility than other stock prices.</i></p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

SEBI Registered Name: Sundaram Mutual Fund & Registration Number: MF/034/97/2

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit [www.sundarammutual.com](http://www.sundarammutual.com).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.