

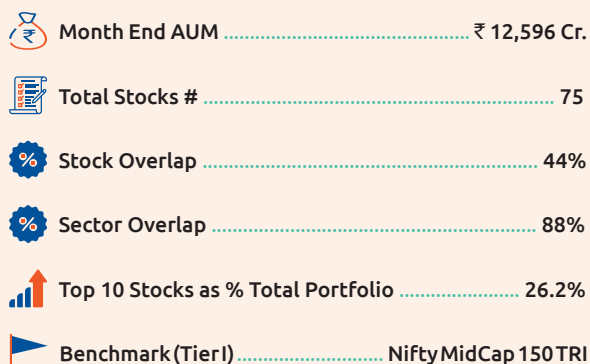
# Sundaram Mid Cap Fund

An open-ended equity scheme predominantly investing in mid cap stocks



**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

Fund Insights - July 2025



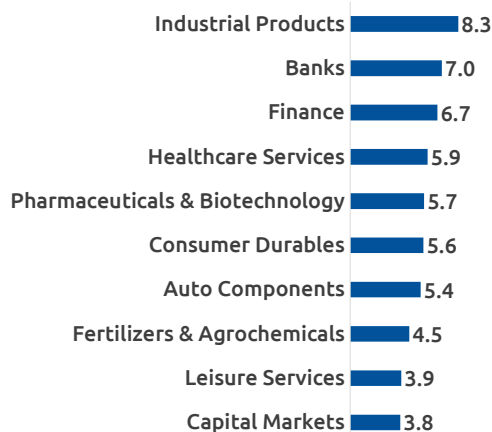
## FUND FACTS & FEATURES



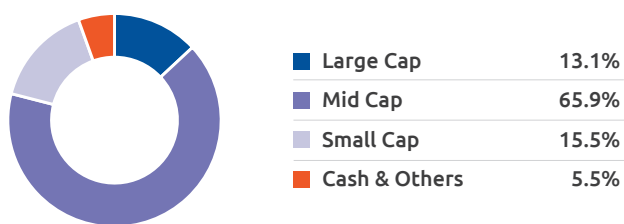
## FUND MANAGER UPDATE

- Sundaram Mid Cap Fund aims to identify opportunities in high growth categories with reasonable valuations. The fund follows a strategy of bottom-up stock selection that aligns with macroeconomic trends.
- The fund employs a balanced structural and cyclical approach. Pockets of consumer discretionary are given over-weight for their continuous demand supported by the growth of the Indian middle-class income. On the cyclical side, reducing exposure to NBFCs and adding weight to sectors like cement and telecom based on market trends. We are increasing exposure to banks due to attractive valuations and reducing PSU stocks to create a balanced blend of growth and value.
- We are focusing on visibility for free cash flow and growth opportunities.
- Nominal GDP growth and the segment's underlying factors, along with bottom-up mid cap investing, offer sustained growth opportunities.
- The fund is capturing selective opportunities like pockets in discretionary consumption, capex driven industrial and few capital market options.

## TOP 10 - INDUSTRY PROFILE (%)



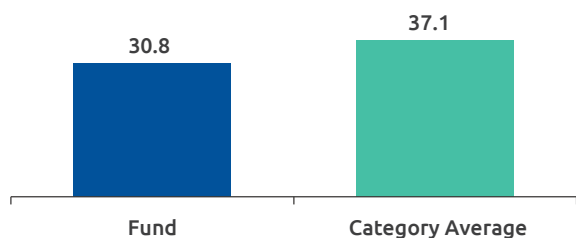
## MARKET CAP (%)



## PORTFOLIO CONSTRUCTION - SECTOR BETS

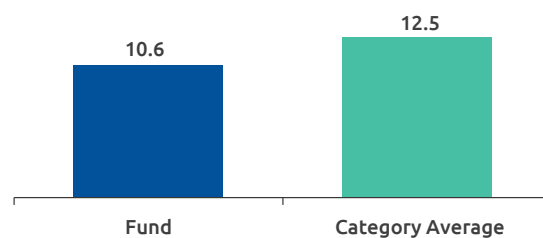
Overweights Vs Benchmark		Underweight Vs Benchmark	
Industrial Products	2.9	Chemicals & Petrochemicals	2.4
Leisure Services	2.6	Electrical Equipment	2.4
Fertilizers & Agrochemicals	1.7	IT - Software	2.0

## PRICE TO EARNINGS\*



\* Trailing P/E, Source: Value Research as of July 31, 2025

## HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of July 31, 2025

## TOP 5 STOCKS (%)

Coromandel International

3.7%

Cummins India

3.6%

Kalyan Jewellers India

2.8%

Fortis Health Care

2.6%

GE Vernova T and D India

2.6%

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## WHAT'S IN - OUT

What's In	What's Out
Dalmia Bharat Ltd	Indian Hotels Company Ltd
NHPC Ltd	CAMS
Gland Pharma Ltd	Union Bank of India
-	Bharat Heavy Electricals Ltd

## TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Coromandel International Ltd	2.8
Cummins India Ltd	2.3
Kalyan Jewellers India Ltd	2.2
Mahindra & Mahindra Financial Services Ltd	2.0
Jindal Steel & Power Ltd	1.8

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	1.4	(1.7)	0.5	10,142	9,826	10,054	1,20,000	1,24,652	1,24,618	1,23,424
Last 3 years	24.7	24.8	14.3	19,425	19,431	14,946	3,60,000	5,04,763	4,95,941	4,37,305
Last 5 years	28.3	30.4	18.9	34,780	37,767	23,751	6,00,000	10,70,467	10,75,678	8,55,790
Since Inception	23.9	-	16.7	13,82,923	-	3,52,030	27,60,000	4,63,55,636	-	1,86,58,804

Past performance may or may not be sustained in future. Returns/investment value are as of July 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on July 31, 2025. SIP values are in rupees.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S							
Sundaram Mid Cap Fund	1.4	(1.7)	24.7	24.7	28.3	30.4	Bharath S & Ratish B Varier
Sundaram Large and Mid Cap Fund	(1.3)	(1.4)	16.7	19.7	21.7	24.8	Bharath S & Ashish Agarwal
Sundaram ELSS Tax Saver Fund	1.4	(1.6)	16.1	17.1	21.2	21.7	Bharath S & Rohit Seksaria
Sundaram Diversified Equity	0.9	(1.6)	14.5	17.1	19.8	21.7	Bharath S & Rohit Seksaria
Sundaram Aggressive Hybrid Fund	1.1	2.1	13.5	13.4	16.4	15.7	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	2.0	4.7	11.5	11.3	12.2	12.6	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Ratish B Varier							
Sundaram Mid Cap Fund	1.4	(1.7)	24.7	24.7	28.3	30.4	Bharath S & Ratish B Varier
Sundaram Multi Cap Fund	0.0	(1.9)	17.9	20.0	22.6	25.4	Ratish B Varier
Sundaram Consumption Fund	0.3	0.5	17.1	17.1	20.2	20.2	Ratish B Varier
Sundaram Business Cycle Fund	5.8	(1.6)	-	-	-	-	Ratish B Varier

Data as on July 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty MidCap 150 TRI
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investment predominantly in diversified stocks that are generally termed as mid-caps.</li> </ul> <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p> <p>Mid cap stock prices are subject to more volatility than other stock prices.</p>	<p><b>RISKOMETER</b></p> <p>The risk of the scheme is Very High</p>	<p><b>RISKOMETER</b></p> <p>The risk of the benchmark is Very High</p>

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**