

Sundaram Multi Asset Allocation Fund

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments and Gold ETFs



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - April 2026

	Month End AUM	₹ 3,060 Cr.
	Total Stocks #	52
	Top 10 Stocks as % Total Portfolio	34.1%
	Benchmark (Tier I)	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)

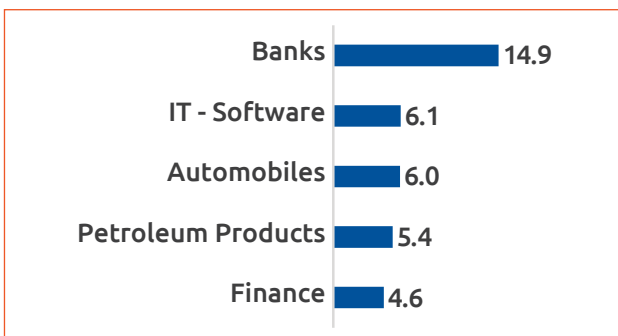
FUND FACTS & FEATURES

- Launch**
January 2024
- Fund Managers**
Mr. Rohit Seksharia & Mr. Clyton Richard Fernandes (Equity), Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income), Mr. Arjun Nagarajan (Gold ETFs) & Mr. Shalav Saket (Overseas)
- Minimum Investment**
Rs.100/- per application and multiples of Rs.1/- thereafter
- SIP**
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
- Exit Load**
Upto 30%, within 365 days from the date of allotment: Nil. More than 30% within 365 days from the date of allotment: 1%. >365 days: Nil

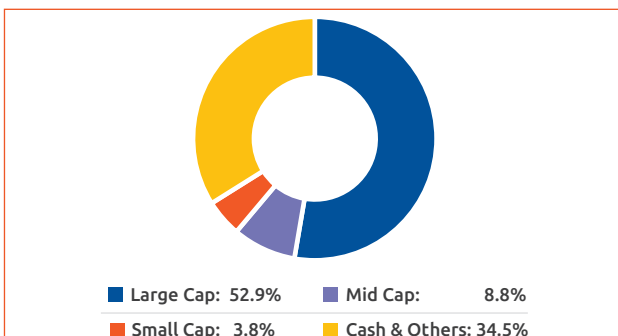
PORTFOLIO SNAPSHOT

Gross Equity	66.5%
Fixed Income	10.8%
Gold ETF	21.4%
Cash & Others	1.3%

TOP 5 EQUITY SECTORS (%)



MARKET CAP PROFILE



FUND FEATURES

- Combines low correlated Equity & Gold to deliver a balanced investment experience.
- Since Jan'24 gold allocation has been 20 to 25%
- These combination aims for a better risk adjusted return during volatility.
- Especially suitable for investing in volatile and uncertain market conditions.

Equity Allocation

- Net long equity stands at ~62.8% of the portfolio, with 78% large-cap exposure.
- Sector positioning remains moderate, with a growth bias and focus on reasonable risk-reward.

Overweight

Financial Services: Supported by improving credit demand, ample system liquidity, stable asset quality, and reasonable valuations.

Telecom: Robust earnings & cash flow growth, led by tariff hike cycle, better operating leverage, improved profitability and debt reduction.

Infrastructure and Capital Goods sectors: Aided by government's enhanced infra and defence budget outlays, as well as increased data centre investments in India. We prefer stocks that have the combined moat of execution excellence, technological superiority and policy protection.

IT: Valuation-led play combined with a structural bet on Artificial Intelligence (AI) transformation. In addition, a defensive hedge in a volatile global macro environment, as IT services companies are a resilient cash-flow-generating sector with consistent dividend payouts.

REITs (in Aggressive Hybrid and Balanced Advantage): strong growth in leasing of commercial office space, led by demand from GCCs. Dividend yield of 6-7% offers stable returns akin to that of fixed income..

Underweight

Metals & Mining: Reflecting global uncertainties and evolving business trends in the current macro environment. A prolonged geo-political conflict could result in global demand slowdown, rising input costs and earnings volatility.

Utilities: The sector's regulated equity model and relatively slow-and-steady nature would result in earnings growth lagging that of high-growth sectors.

FMCG: Unfavourable risk-reward due to expensive valuations..

Gold Allocation

- Gold has been generating high returns, driven by central banks purchase and intensified geopolitical tensions.
- We are keeping high gold allocation considering as an asset class for balancing portfolio risk during volatile cycles and offering stable growth over the long term.

The mix of equity and gold creates a well balance when there are concerns about market valuations and volatility.

FUND MANAGER OUTLOOK

The current market environment reinforces the relevance of a diversified, multi asset approach. Equities are navigating a phase of heightened volatility driven by a supply chain – led energy shock, where outcomes depend largely on the duration of disruption rather than a structural deterioration in fundamentals.

At the same time, gold is in a temporary pause phase due to short term dollar strength, even as its longer term diversification role remains intact once geopolitical risks stabilise. In this backdrop, the Sundaram Multi Asset Allocation Fund is well positioned to balance near term equity volatility with the stabilising influence of gold and other asset classes.

This makes the strategy particularly relevant for investors seeking smoother return profiles through uncertain macro phases without relying on precise market timing.

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TOP 5 EQUITY HOLDINGS (%)

Particulars	Weight
HDFC Bank Ltd	6.0%
Reliance Industries Ltd	4.7%
ICICI Bank Ltd	4.7%
Bharti Airtel Ltd	3.9%
Larsen & Toubro Ltd	3.7%

TOP 5 GOLD ETF HOLDINGS (%)

Particulars	Weight (%)
SBI-ETF GOLD	7.5
Nippon India ETF Gold Bees	4.7
Kotak Mutual Fund - Gold ETF	3.8
HDFC Gold ETF	3.3
DSP-GOLD ETF	2.1

TOP 5 FIXED INCOME HOLDINGS (%)

Particulars	Weight (%)
7.38% C G-Secs 20/06/2027	3.5
6.01% C G-Secs 21/07/2030	1.8
7.04% C G-Secs 03/06/2029	1.7
7.32% C G-Secs 13/11/2030	1.0
7.10% C G-Secs 08/04/2034	1.0

Data as of March 31, 2026

DYNAMIC CHANGE IN LEADERSHIP ACROSS ASSET CLASSES

	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	YTD 2024	CY 2025
Nifty 500 TRI	15.3%	-26.4%	33.5%	4.8%	39.3%	0.2%	5.1%	37.7%	-2.1%	9.0%	17.9%	31.6%	4.2%	26.9%	16.2%	7.8%
Nifty ST Debt Index	4.2%	8.7%	10.7%	8.0%	10.5%	8.5%	9.3%	6.4%	6.6%	9.1%	10.2%	4.1%	3.8%	7.2%	7.6%	7.6%
Gold	23.2%	31.7%	12.3%	-4.5%	-7.9%	-6.6%	11.3%	5.1%	7.9%	23.8%	28.0%	-4.2%	13.9%	15.4%	20.6%	74.7%

- Performance across asset classes exhibit different levels of correlation based on economic cycles and policy action
- Gold has outperformed Domestic Equities and Debt 50% of the years since CY10
- Since FY10, global central bank actions have accentuated the importance of Asset allocation and the need to diversify across asset classes with low correlation

INVESTMENT STRATEGY

Equity

- Diversified Portfolio of 50-60 stocks
- 75 -80% allocation to large caps
- Ability to use midcaps to enhance returns

Commodity

- Gold Portfolio of large liquid ETFs
- Consistent exposure of 20-25% to mimic investors behavior of holding gold for the long term
- Gold returns from
 - Commodity appreciation
 - Average annual INR depreciation of 3-4%

Fixed Income

- High quality paper with focus on accrual
- AAA-rated bonds and Gsecs with medium duration.

RISKOMETER

This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in Equity and equity related securities, debt & money market instruments, gold ETFs

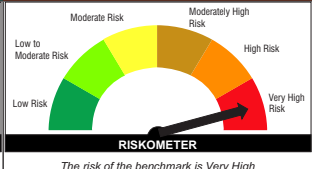
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Sundaram Multi Asset Allocation Fund



The risk of the scheme is High

NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)



The risk of the benchmark is Very High

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.