

Sundaram Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap and small cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - March 2025

	Month End AUM	₹ 2,615 Cr.
	Total Stocks #	68
	Stock Overlap	32%
	Sector Overlap	81%
	Top 10 Stocks as % Total Portfolio	33.3%
	Benchmark(Tier I)	Nifty500Multicap50:25:25TRI

FUND FACTS & FEATURES

	Fund Managers Mr. Sudhir Kedia & Ratish B Varier
	Launch October 2000
	Minimum Investment Rs.100/- per application and multiples of Rs.1/- thereafter
	SIP Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	Exit Load Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment. Nil For redemption after 365 days from thedate of allotment.
	Plan / Option Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

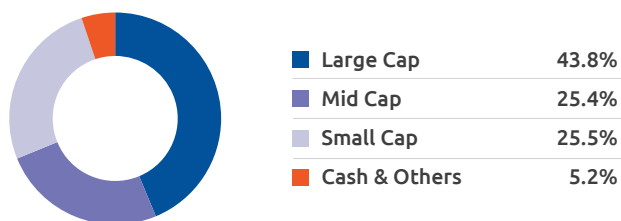
FUND MANAGER UPDATE

- The fund is spread across structural single focussed opportunities, emerging plays and turnaround/value plays.
- The portfolio includes 60-65 stocks, focusing on fundamental parameters across Profit & Loss, Balance Sheet, and Cashflow statements.
- This product category cover across market and captures entire India's growth story with Large Cap around 44%, Mid Cap around 25% and Small Cap around 26%.
- Multicap Fund sector diversified with a blend of digital opportunities, discretionary opportunities and value opportunities in global spends. Also increased allocation in some Prv sector Banks with long term view.
- The fund is overweight in Industrial Products, Consumer Durable and Leisure Services. Overall portfolio valuation is less than peer average.

TOP 10 - INDUSTRY PROFILE (%)

Banks	18.8
Consumer Durables	7.3
Industrial Products	7.1
IT - Software	6.0
Petroleum Products	5.6
Auto Components	4.9
Pharmaceuticals & Biotechnology	4.4
Leisure Services	4.4
Construction	3.4
Cement & Cement Products	3.4

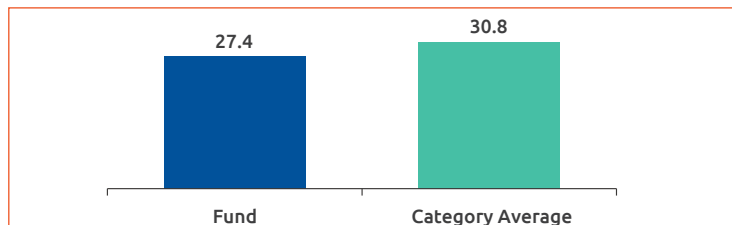
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

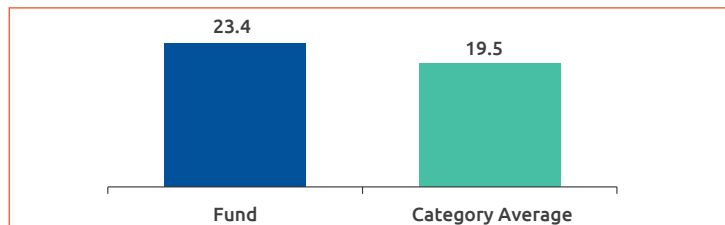
Overweights Vs Benchmark		Underweight Vs Benchmark	
Industrial Products	3.9	Finance	4.5
Consumer Durables	3.8	Chemicals & Petrochemicals	2.5
Leisure Services	3.0	Automobiles	2.4

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of Feb 28, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of Feb 28, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	5.4
ICICI Bank Ltd	4.7
Reliance Industries Ltd	4.1
Larsen & Toubro Ltd	3.4
Axis Bank Ltd	3.3

TOP 5 MID CAP STOCKS (%)

Indian Bank	2.3
Jubilant Foodworks Ltd	2.1
Lupin Ltd	2.1
Blue Star Ltd	1.8
Fortis Health Care Ltd	1.7

TOP 5 SMALL CAP STOCKS (%)

Affle (India) Ltd	2.3
Amber Enterprises India Ltd	2.2
Jyothy Laboratories Ltd	1.9
Craftsman Automation Ltd	1.4
CAMS	1.4

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WHAT'S IN - OUT

What's In	What's Out
-	Aavas Financiers Ltd
-	NIIT Learning Systems Ltd
-	Dr Lal Path labs Ltd

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Affle Ltd	2.2
Indian Bank	2.1
Axis Bank Ltd	2.0
Kotak Mahindra Bank Ltd	2.0
Amber Enterprises India Ltd	2.0

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	9.6	6.9	6.7	10,964	10,688	10,665	1,20,000	1,16,049	1,14,441	1,19,089
Last 3 years	13.8	15.8	11.7	14,732	15,526	13,956	3,60,000	4,48,359	4,54,481	4,32,201
Last 5 years	26.1	30.0	23.7	31,898	37,103	28,957	6,00,000	9,35,101	9,79,916	8,74,940
Since Inception	15.4	-	14.5	3,30,162	-	2,76,328	29,30,000	2,60,62,850	-	2,36,48,045

Past performance may or may not be sustained in future. Returns/investment value are as of March 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on March 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Sudhir Kedia							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	1.9	6.2	15.0	16.4	37.1	36.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	3.1	6.2	14.3	16.4	35.9	36.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	1.6	6.2	15.0	16.4	35.7	36.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Tax Advantage Fund - Series II	5.8	6.0	12.6	13.7	25.1	26.3	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	5.1	6.4	11.6	13.8	23.3	26.2	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	8.8	7.8	10.3	8.8	13.0	12.3	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Ratish B Varier							
Sundaram Infrastructure Advantage Fund	4.9	2.3	19.8	20.0	31.9	30.6	Ashish Agarwal & Ratish B Varier
Sundaram Mid Cap Fund	12.4	8.2	21.0	20.5	30.4	34.6	Bharath S & Ratish B Varier
Sundaram Multi Cap Fund	9.6	6.9	13.8	15.8	26.1	30.0	Sudhir Kedia & Ratish B Varier
Sundaram Dividend Yield Fund	3.8	6.4	14.8	13.8	24.7	26.2	Ratish B Varier & Ashish Agarwal
Sundaram Consumption Fund	9.2	6.9	16.7	17.4	22.8	22.6	Ratish B Varier

Data as on March 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 Multicap 50:25:25 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Capital appreciation over medium to long termInvestment in equity and equity-related securities of companies across various market capitalization. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.