

# Sundaram Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap and small cap stocks



SUNDARAM MUTUAL  
Sundaram Finance Group

Fund Insights - February 2026

	Month End AUM .....	₹ 2,798 Cr.
	Total Stocks # .....	73
	Stock Overlap .....	29%
	Sector Overlap .....	88%
	Top 10 Stocks as % Total Portfolio .....	35.7%
	Benchmark(TierI) .....	Nifty 500 Multicap 50:25:25 TRI

## FUND FACTS & FEATURES

Fund Managers  
Ratish B Varier

Launch  
October 2000

Minimum Investment  
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP  
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

Exit Load  
Nil – for up to 25% of the units and 1% for more than 25% of the units, if redeemed within 365 days from the date of allotment.  
Nil For redemption after 365 days from the date of allotment.

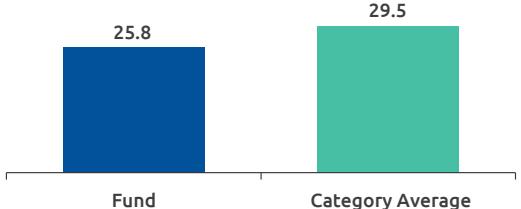
Plan / Option  
Regular and Direct  
Growth & IDCW (Payout, Re-investment, Transfer)

## MARKET CAP (%)



Large Cap	41.7%
Mid Cap	26.7%
Small Cap	29.7%
Cash & Others	2.0%

## PRICE TO EARNINGS\*



\* Trailing P/E, Source: Value Research as of January 31, 2026

## FUND MANAGER UPDATE

- The 2025 returns highlight the case for a multi-cap approach: large caps returned ~11%, mid caps ~5%, and small caps ~6%. Each segment shows distinct return characteristics and combining them provides more consistent performance. Valuations show large caps near long-term averages, while mid and small caps remain elevated, making portfolio-level consolidation important for balance and discipline.
- The portfolio is designed for broad market coverage, open to opportunities across the cap spectrum. Stock-specific exposures include capex-heavy sectors like hospitals, healthcare, and cement, where consolidation is favouring leading players. Active bets include oil companies benefiting from falling crude while petrol prices stay unchanged, mid-cap banks and NBFCs supported by RBL easing and stronger balance sheets, and auto leaders and premium auto-component suppliers that stand out despite flat sector growth.
- A unique “value catcher” strategy targets stocks reclassified by AMFI every six months, capturing quality businesses at attractive valuations as they transition between cap curves.

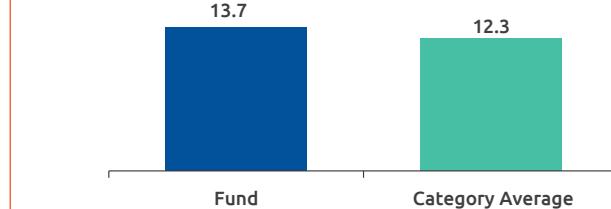
## TOP 10 - INDUSTRY PROFILE (%)

Banks	20.4
Finance	7.1
Industrial Products	5.8
Auto Components	5.3
IT - Software	4.7
Petroleum Products	4.7
Construction	4.0
Leisure Services	3.5
Consumer Durables	3.4
Pharmaceuticals & Biotechnology	3.4

## PORTFOLIO CONSTRUCTION - SECTOR BETS

Overweights Vs Benchmark	Underweight Vs Benchmark
Banks	3.2
Industrial Products	2.7
Auto Components	2.4
Pharmaceuticals & Biotechnology	2.4
Capital Markets	2.3
Chemicals & Petrochemicals	2.1

## HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of January 31, 2026

## TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	6.7
ICICI Bank Ltd	5.3
Larsen & Toubro Ltd	4.0
Kotak Mahindra Bank Ltd	3.9
Bharti Airtel Ltd	3.4

## TOP 5 MID CAP STOCKS (%)

Mahindra & Mahindra Fin. Ser.	2.6
Indian Bank	1.9
HPCL	1.8
Jubilant Foodworks Ltd	1.7
KEI Industries Ltd	1.6

## TOP 5 SMALL CAP STOCKS (%)

DCB Bank Ltd	2.6
TVS Holdings Ltd	2.1
Affle (India) Ltd	1.9
Brigade Enterprises Ltd	1.8
Jyothy Laboratories Ltd	1.7

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## WHAT'S IN - OUT

What's In	What's Out
Dixon Technologies India Ltd	SKF India Ltd
Elecon Engineering Company Ltd	Blue Star Ltd
S.J.S Enterprises Ltd	Tega Industries Ltd

## TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Kotak Mahindra Bank Ltd	2.8
DCB Bank Ltd	2.6
Mahindra & Mahindra Financial Services Ltd	2.4
Larsen & Toubro Ltd	2.3
TVS Holdings Ltd	2.1

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

## PERFORMANCE

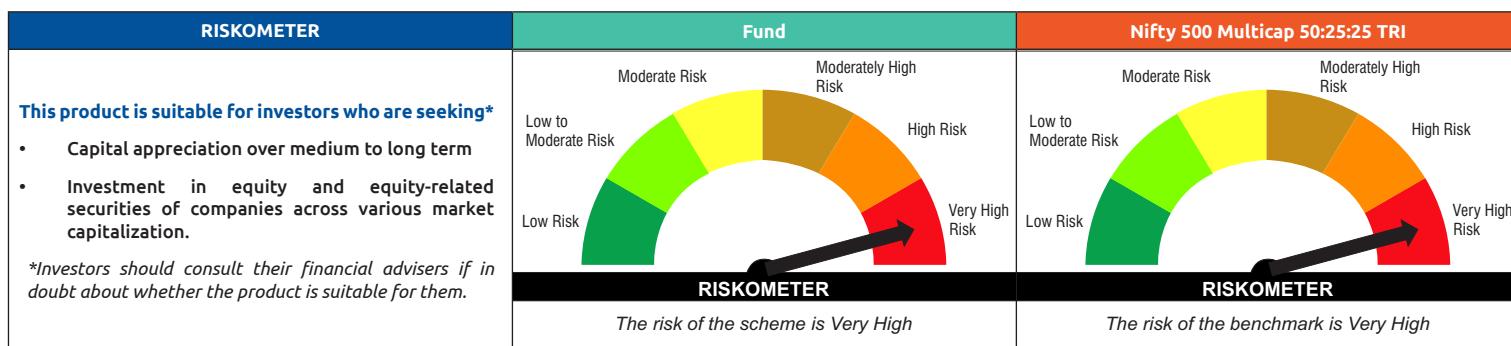
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	5.7	6.8	9.0	10,569	10,680	10,897	1,20,000	1,21,435	1,22,547	1,24,409
Last 3 years	17.2	18.6	14.1	16,085	16,676	14,848	3,60,000	4,20,948	4,26,287	4,20,397
Last 5 years	17.3	18.7	14.5	22,196	23,607	19,714	6,00,000	8,26,039	8,56,163	8,03,793
Since Inception	15.2	-	14.4	3,54,385	-	3,00,644	30,30,000	2,80,74,339	-	2,58,30,997

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2026. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2026. SIP values are in rupees.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Ratish B Varier (No. of funds managed 4)							
Sundaram Mid Cap Fund	9.6	8.9	24.4	23.5	21.9	23.1	Bharath S & Ratish B Varier
Sundaram Multi Cap Fund	5.7	6.8	17.1	18.6	17.3	18.7	Ratish B Varier
Sundaram Consumption Fund	(3.6)	4.2	14.3	17.1	14.1	15.8	Ratish B Varier
Sundaram Business Cycle Fund	3.9	8.0	N.A	N.A	N.A	N.A	Ratish B Varier

Data as on January 31, 2026. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.



For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit [www.sundarammutual.com](http://www.sundarammutual.com).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.