

Sundaram Small Cap Fund

An open-ended equity scheme predominantly investing in small cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - April 2026

	Month End AUM	₹ 2,983 Cr.
	Total Stocks #	68
	Stock Overlap	16%
	Sector Overlap	79%
	Top 10 Stocks as % Total Portfolio	28.6%
	Benchmark(Tier1).....	NiftySmallCap250TRI

FUND FACTS & FEATURES

Fund Managers
Mr. Rohit Seksaria

Launch
February 2005

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

Exit Load
Nil – For up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment.
Nil For redemption after 365 days from thedate of allotment.

FUND MANAGER UPDATE

Stock Picks: Our high conviction picks across capital goods, auto components and lending financials, which had the largest weight in portfolio did very well.

Active bets: Portfolio is based on active stock selection which makes overall active share 80% of the portfolio.

Avoiding euphoric stocks trading at extreme valuations especially those running on narratives but having poor financials, makes portfolio valuation reasonable.

CONVICTION SECTORAL POSITIONING

Overweight (O/W)

Banks & Select Financials (SFBs & NBFCs)

Credit growth recovery, improving asset quality, and reasonable valuations make this space attractive. Structural drivers support sustained earnings momentum.

IT Services (Niche)

We are cognizant of disruptions which developments in AI can cause to traditional IT services business models. Hence we are underweight on that segment. We are overweight on adtech/ platform based plays which are slightly aloof from AI disruption and delivering consistent growth.

Auto Components

Benefiting from rising demand, global trade deals, and supply chain diversification. Structural tailwinds support medium-term growth visibility.

Neutral

Industrials

Earnings need to catch up with valuations. We maintain a balanced stance until profitability trends strengthen.

Underweight (U/W)

FMCG

Exposure reduced due to stretched valuations. Growth visibility remains, but risk reward is less compelling compared to other sectors.

FUND MANAGER OUTLOOK

Valuation Reset Creating Opportunities

After lagging for the past 18 months, small caps have undergone both time and price correction. This has created attractive valuation pockets across select sectors.

Improving Earnings Growth

Small caps earnings have started growing faster than large caps after 2 years of underperformance.

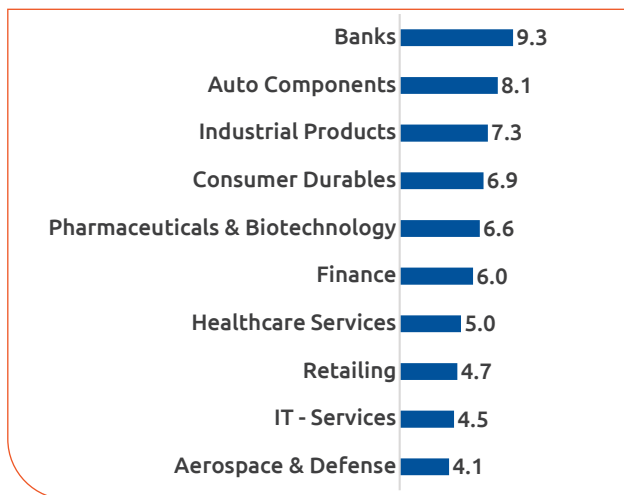
Liquidity & Demand as Key Enablers

Sustained improvement in system liquidity and domestic demand supported by credit growth recovery will be critical. As these drivers strengthen, the entire small cap ecosystem, from lenders to borrowers, is positioned for earnings growth.

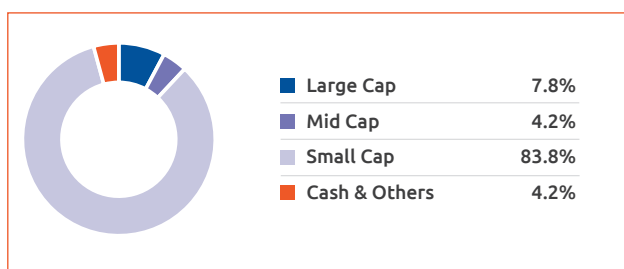
Disciplined Participation

While opportunities will emerge time and again, our approach remains valuation conscious. We will selectively participate in growth stories where fundamentals align with attractive entry points.

TOP 10 - INDUSTRY PROFILE (%)



MARKET CAP (%)



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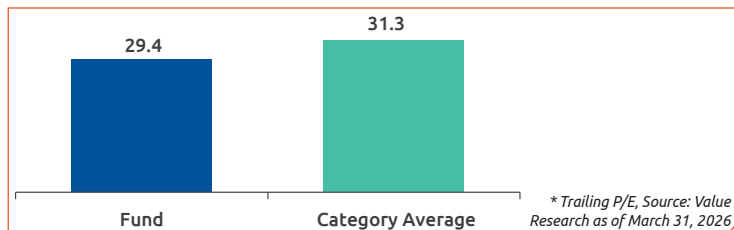


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TOP 10 EQUITY HOLDINGS (%)

Particulars	Weight
MTAR Technologies Ltd	4.1%
Aster DM Healthcare Ltd	3.8%
S.J.S. Enterprises Ltd	3.0%
Affle (India) Ltd	2.9%
EID Parry India Ltd	2.7%
Zomato Ltd	2.6%
PNB Housing Finance Ltd	2.5%
Craftsman Automation Ltd	2.5%
DCB Bank Ltd	2.4%
Rate Gain Travel Technologies Ltd	2.3%

PRICE TO EARNINGS*



WHAT'S IN - OUT

What's In	What's Out
Elecon Engineering Company Ltd	-
Gland Pharma Ltd	-
Bandhan Bank Ltd	-

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	1.0	(4.9)	(4.0)	10,097	9,514	9,601	1,20,000	1,08,035	1,04,781	1,07,930
Last 3 years	15.9	18.3	10.0	15,559	16,557	13,320	3,60,000	3,65,573	3,57,426	3,62,571
Last 5 years	16.7	16.3	10.0	21,646	21,317	16,113	6,00,000	7,57,283	7,51,923	6,94,631
Since Inception	16.1	-	13.2	2,35,549	-	1,38,386	25,30,000	1,53,63,454	-	1,00,42,415

Past performance may or may not be sustained in future. Returns/investment value are as of March 31, 2026. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on March 31, 2026. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Rohit Seksaria (No. of funds managed 17)							
Sundaram Long Term Tax Advantage Fund - Series III	4.9	(3.1)	15.7	12.9	20.0	11.7	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series IV	5.0	(3.1)	15.9	12.9	19.9	11.7	Rohit Seksaria
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	1.8	(4.9)	14.6	19.9	19.8	14.3	Rohit Seksaria
Sundaram Value Fund	(4.7)	(2.9)	9.4	13.2	9.8	11.9	Rohit Seksaria
Sundaram Equity Savings Fund	0.3	3.1	9.7	8.6	8.1	7.9	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	6.0	7.3	6.7	7.7	5.5	6.4	Rohit Seksaria; Dwijendra Srivastava (Fixed Income)

Data as on March 31, 2026. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty Small Cap 250 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth and income Investment in diversified stocks that are generally termed as small caps <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.