

Sundaram Services Fund

An open-ended equity scheme investing in the Services sector



SUNDARAM MUTUAL
Sundaram Finance Group

Fund Insights - December 2025

	Month End AUM	₹ 4,809 Cr.
	Total Stocks #	53
	Stock Overlap	37%
	Sector Overlap	74%
	Top 10 Stocks as % Total Portfolio	43.2%
	Benchmark (Tier I)	Nifty Services Sector TRI

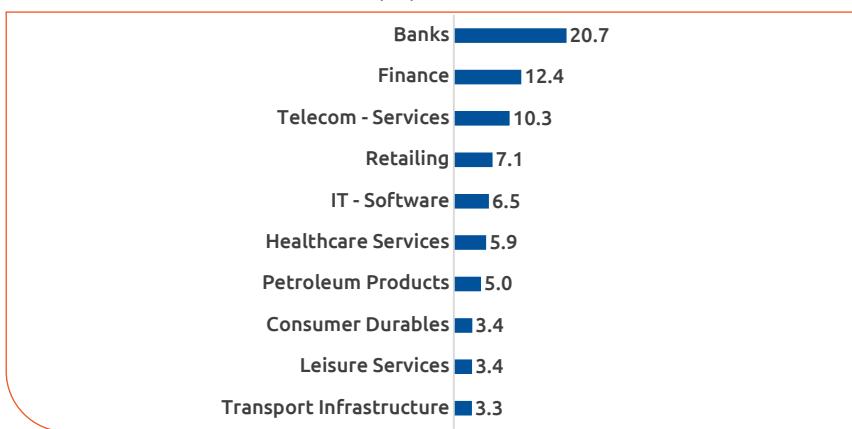
FUND FACTS & FEATURES

	Fund Managers
	Mr. Rohit Seksaria
	Launch
	September 2018
	Minimum Investment
	Rs.100/- per application and multiples of Rs.1/- thereafter
	SIP
	Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	Exit Load
	Upto 25%, within 365 days from the date of allotment: Nil.
	More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
	Plan / Option
	Regular and Direct
	Growth & IDCW (Payout, Re-investment, Transfer)

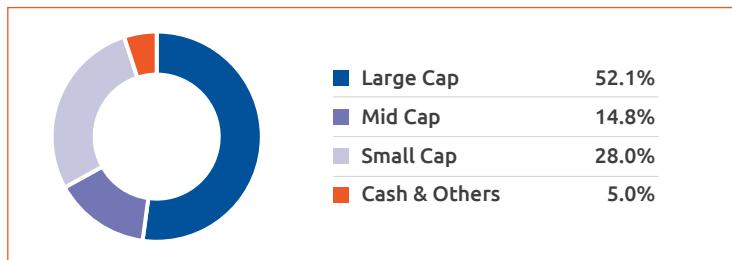
FUND MANAGER UPDATE

- This fund is focused on the fastest-growing segment of the economy, which contributes over 50% to GDP. The services sector aligns with evolving lifestyle aspirations, emphasizing convenience, speed, efficiency, simplicity, comfort, and accessibility. Accordingly, the fund maintains diversified exposure across key service industries such as Financials, IT, Telecommunications, Healthcare, Retail, Logistics, and Media, where aspirational consumption and improved process efficiency are evident. As these sectors evolve rapidly, it is important for investors to capture emerging trends without significant delay.
- By excluding commodity and manufacturing stocks, the fund seeks to minimize volatility within its growth-oriented portfolio. Companies within these sectors typically exhibit higher ROE due to their propensity for growth, which can result in elevated valuations. Currently, the fund's valuation is comparable to that of the Nifty, indicating a balanced approach. Despite spanning various market capitalizations, the fund has experienced reduced volatility during recent market corrections.
- Additionally, investments are made in new age companies that are gaining traction due to emerging trends. Given its prudent valuations and consistent growth, the fund presents an attractive investment opportunity.

TOP 10 - INDUSTRY PROFILE (%)



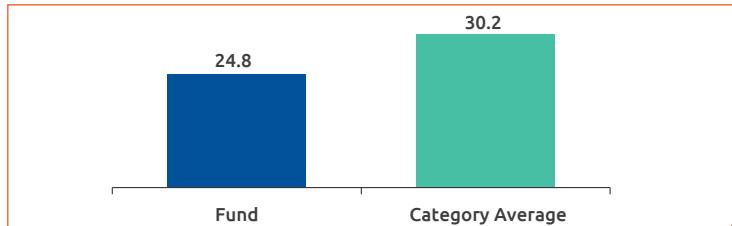
MARKET CAP (%)



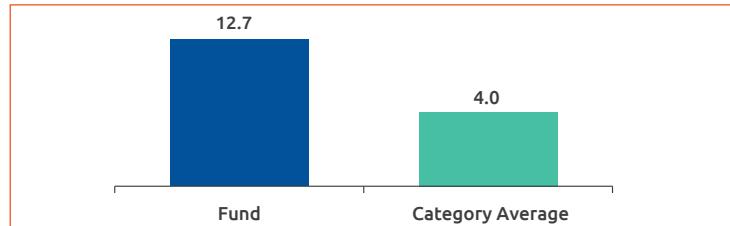
PORTFOLIO CONSTRUCTION - SECTOR BETS

Overweights Vs Benchmark	Underweight Vs Benchmark		
Petroleum Products	5.0	Banks	28.2
Finance	4.1	IT - Software	10.3
Healthcare Services	3.9	Power	4.6

PRICE TO EARNINGS*



HISTORICAL EARNINGS GROWTH



* Trailing P/E, Source: Value Research as of December 31, 2025

TOP 5 LARGE CAP STOCKS (%)

Bharti Airtel Ltd	7.9
HDFC Bank Ltd	6.8
Reliance Industries Ltd	5.0
Axis Bank Ltd	4.8
Eternal Ltd	4.1

TOP 5 MID CAP STOCKS (%)

Info Edge (India) Ltd	2.8
Indus Towers Ltd	2.3
ICICI Prudential Life Insurance	2.0
The Phoenix Mills Ltd	1.8
Cholamandalam Fin. Holdings	1.3

TOP 5 SMALL CAP STOCKS (%)

PNB Housing Finance Ltd	2.4
Rategain Travel Technologies	2.3
Affle (India) Ltd	2.1
Aster DM Healthcare Ltd	2.1
Ujjivan Small Finance Bank Ltd	1.5

WHAT'S IN - OUT

What's In	What's Out
Aavas Financiers Ltd	Nil

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Reliance Industries Ltd	5.0
PNB Housing Finance Ltd	2.4
Indus Towers Ltd	2.3
Titan Company Ltd	2.3
Rate Gain Travel Technologies Ltd	2.3

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

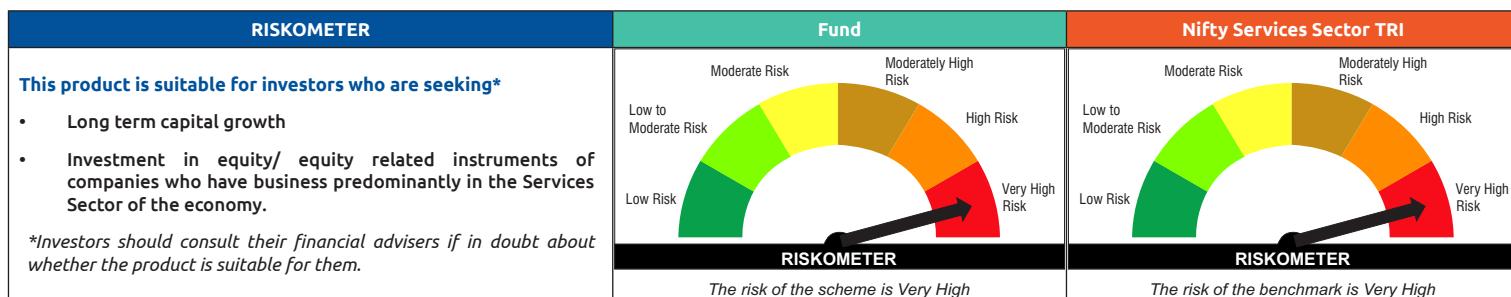
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	10.6	8.5	11.9	11,063	10,852	11,188	1,20,000	1,29,308	1,27,079	1,29,455
Last 3 years	18.6	12.0	14.3	16,697	14,063	14,941	3,60,000	4,61,533	4,35,925	4,38,437
Last 5 years	20.0	12.7	14.7	24,930	18,188	19,832	6,00,000	9,19,703	8,07,771	8,38,759
Since Inception	19.3	13.3	13.7	36,174	24,818	25,528	8,70,000	18,03,689	14,47,767	15,24,726

Past performance may or may not be sustained in future. Returns/investment value are as of December 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on December 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Rohit Seksaria (No. of funds managed 16)							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	0.8	(5.0)	19.8	22.9	26.3	21.1	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series III	4.1	7.6	20.5	16.4	25.8	16.8	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series IV	5.0	7.6	21.0	16.4	25.8	16.8	Rohit Seksaria
Sundaram Value Fund	7.1	7.8	13.9	16.7	15.1	16.9	Rohit Seksaria
Sundaram Equity Savings Fund	6.4	9.3	11.4	10.1	10.0	9.3	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	6.2	7.5	6.7	7.7	5.3	6.3	Rohit Seksaria; Dwijendra Srivastava (Fixed Income)

Data as on December 31, 2025. Source: Fact Sheet, Computation In-house. **Past performance may or may not be sustained in the future.** Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.



For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit www.sundarammutual.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.