

# Sundaram Services Fund

An open-ended equity scheme investing in the Services sector



**SUNDARAM MUTUAL**  
Sundaram Finance Group

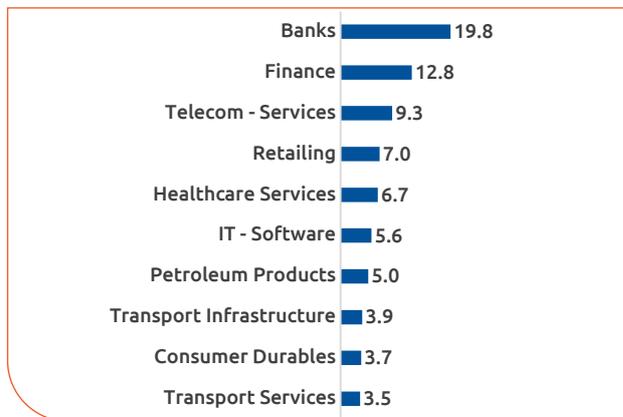
Fund Insights - May 2026

	Month End AUM .....	₹ 4,624 Cr.
	Total Stocks # .....	51
	Stock Overlap .....	34%
	Sector Overlap .....	74%
	Top 10 Stocks as % Total Portfolio .....	41.6%
	Benchmark (Tier I) .....	Nifty Services Sector TRI

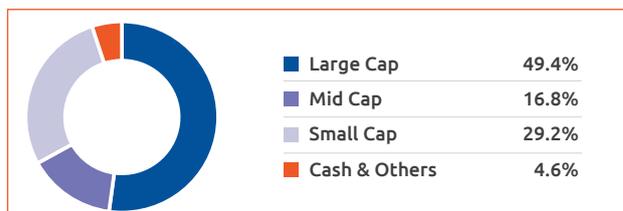
## FUND FACTS & FEATURES

	<b>Fund Managers</b> Mr. Rohit Seksaria
	<b>Launch</b> September 2018
	<b>Minimum Investment</b> Rs.100/- per application and multiples of Rs.1/- thereafter
	<b>SIP</b> Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	<b>Exit Load</b> Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil

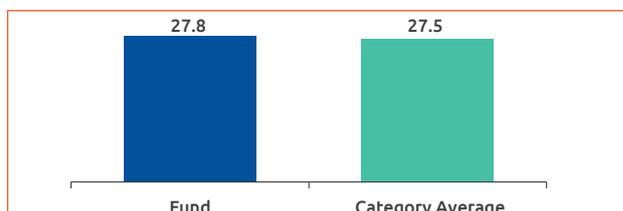
## TOP 10 - INDUSTRY PROFILE (%)



## MARKET CAP (%)



## PRICE TO EARNINGS\*



\* Trailing P/E, Source: Value Research as of April 30, 2026

## FUND MANAGER UPDATE

**Stock Picks:** Our high-conviction picks in the Financial, Data and Consumer Services sectors, which hold the largest weight in our portfolio, performed remarkably well.

**Sector Bets:** Being overweight on sectors that benefit from urban demand, and aspirational spending has delivered consistent returns. Data has become a basic necessity, and our duopolistic telecom industry is primed to milk it. Every minor increase in prices increases bottom-line significantly due to large scale and mostly fixed costs.

**Avoiding High-Risk Volatility:** Being services, avoid heavy manufacturing and commodity stocks. This helps us minimize the “rollercoaster” effect of market cycles and focus on steady growth.

## CONVICTION SECTORAL POSITIONING

### Overweight (O/W)

**Financials:** Supported by improving credit demand, ample system liquidity, stable asset quality, and reasonable valuations.

**Healthcare:** We are overweight on Hospitals and Neutral on diagnostics. We don't invest in pharmaceutical companies as they are more manufacturing focused. We believe hospitals and diagnostics are a better way to play the long-term secular healthcare penetration theme of India.

### Underweight (U/W)

**IT & Power:** We are cognizant of disruptions which developments in AI can cause to traditional IT services business models. Hence we are underweight on that segment.

## FUND MANAGER OUTLOOK

**Capturing the Service Revolution:** The services sector now accounts for over 55% of India's GDP. It is the fastest-growing part of our economy, and we are positioned to capture this shift toward a more service-led lifestyle.

**Growth at a Reasonable Price:** Service companies often have high efficiency (ROE), which can make them expensive. However, we've managed to keep the fund's valuation comparable to the Nifty, ensuring you aren't overpaying for growth.

**Growth Uptick:** Fund's portfolio earnings is expected to show a significant uptick over next couple of years mainly driven by Lending Financials and specific high growth bets.

**Emerging Trends as Key Enablers:** The rise of digital efficiency and “speed-as-a-service” is creating a new class of winners. From logistics to telehealth, we are constantly looking for the next trend that makes life simpler and faster for the Indian consumer.

**Disciplined Participation:** Our approach remains calm and valuation conscious. We don't chase every “hot” trend; we only participate in growth stories where the business fundamentals are strong, and the entry price makes sense for our investors.

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## TOP 5 LARGE CAP STOCKS (%)

Bharti Airtel Ltd	6.4
HDFC Bank Ltd	5.9
Axis Bank Ltd	5.0
Reliance Industries Ltd	5.0
Eternal Ltd	4.7

## TOP 5 MID CAP STOCKS (%)

Cholamandalam Fin. Holdings	2.2
Info Edge (India) Ltd	2.1
Indus Towers Ltd	1.9
Coforge Ltd	1.8
One 97 Communications Ltd	1.6

## TOP 5 SMALL CAP STOCKS (%)

MTAR Technologies Ltd	5.3
Aster DM Healthcare Ltd	3.3
S.J.S Enterprises Ltd	2.9
PNB Housing Finance Ltd	2.8
Rategain Travel Technologies	2.6

## WHAT'S IN - OUT

What's In	What's Out
-	Tech Mahindra Ltd
-	IndusInd Bank Ltd

## TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Reliance Industries Ltd	5.0
Titan Company Ltd	2.6
PNB Housing Finance Ltd	2.6
Aster DM Healthcare Ltd	2.5
Cholamandalam Financial Holdings Ltd	2.2

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	1.5	(4.8)	(0.3)	10,147	9,519	9,972	1,20,000	1,16,346	1,12,447	1,16,116
Last 3 years	15.9	9.8	11.2	15,594	13,243	13,753	3,60,000	4,02,976	3,77,570	3,86,010
Last 5 years	16.3	9.5	11.7	21,295	15,737	17,382	6,00,000	8,02,405	7,02,443	7,40,099
Since Inception	17.2	11.1	11.9	33,463	22,344	23,478	9,10,000	17,08,151	13,41,656	14,41,383

Past performance may or may not be sustained in future. Returns/investment value are as of April 30, 2026. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on April 30, 2026. SIP values are in rupees.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Rohit Seksaria (No. of funds managed 17)							
Sundaram Long Term Tax Advantage Fund - Series IV	18.3	3.6	19.6	14.9	22.9	13.9	Rohit Seksaria
Sundaram Long Term Tax Advantage Fund - Series III	18.6	3.6	19.4	14.9	22.8	13.9	Rohit Seksaria
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	15.9	10.2	18.6	23.8	22.5	16.9	Rohit Seksaria
Sundaram Value Fund	0.9	4.0	11.4	15.3	12.0	14.0	Rohit Seksaria, Dwijendra Srivatsava and Shalav Saket
Sundaram Equity Savings Fund	2.3	4.5	10.1	9.1	8.9	8.5	Clyton Richard Fernandes, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	5.7	7.1	6.6	7.6	5.5	6.4	Rohit Seksaria; Dwijendra Srivastava (Fixed Income)

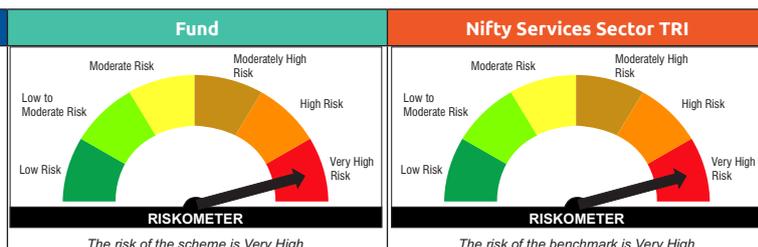
Data as on April 30, 2026. Source: Fact Sheet, Computation In-house. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

## RISKOMETER

This product is suitable for investors who are seeking\*

- Long term capital growth
- Investment in equity/ equity related instruments of companies who have business predominantly in the Services Sector of the economy.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



SEBI Registered Name: Sundaram Mutual Fund & Registration Number: MF/034/97/2

For more details, consult your Mutual Fund Distributor. You can also call us on 1860 425 7237 or visit [www.sundarammutual.com](http://www.sundarammutual.com).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.