

									Sch	emes d	of Sund	aram M	lutual F	und							
Particulars	(F		uration Fund ram Medium Term Bond Fund)	Banking & (Formerly Known As Sundara	x PSU Fund am Banking & PSU Debt Fund)	Corporate	Bond Fund		e Hybrid Fund am Debt Oriented Hybrid Fund)	Money Ma	arket Fund	Overnig	ht Fund	Low Durati	on Fund	Liqui	d Fund	Short Dura	ation Fund	Ultra Short [Ouration Fund
Abridged Balance Sheet																					(₹ in lakhs)
	As at:	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
LIABILITIES				01 11101 20	\$ 1 111 d.				V		V	0.1		0.1							
Unit Capital		876.68	947.34	9,281.10	9,959.62	17,513.81	20,623.48	1,009.48	1,206.46	87,307.78	9,904.99	34,890.71	68,386.50	10,548.43	13,140.23	2,40,440.50	1,71,799.29	5,183.14	6,465.97	62,741.44	67,123.04
2. Reserves & Surplus		070.00	347.04	3,201.10	3,303.02	17,010.01	20,020.40	1,000.40	1,200.40	01,001.10	9,304.33	04,090.71	00,000.00	10,040.40	10,140.20	2,40,440.00	1,71,799.29	0,100.14	0,400.97	02,741.44	07,120.04
2.1. Unit Premium Reserve		44.70	49.28	724.21	753.93	1,172.09	1,397.42	13.82	78.77	(122.60)	(24.37)	(8.34)	(13.91)	(1,696.38)	(605.76)	677.64	239.68	403.93	475.82	2,761.83	2,807.01
2.2. Unrealised Appreciation Reserve		47.85	49.20	261.43	700.90	706.93	1,037.42	186.73	313.24	220.39	15.00	0.21	0.37	134.24	27.46	487.32	106.56	166.63	44.10	405.06	97.79
2.3. Other Reserves		3,308.98	3,413.89	25,000.19	23,926.67	50,509.57	53,927.47	1,496.63	1,452.85	41,756.98	3,680.97	12,410.26	15,961.67	25,217.62	26,741.49	3,06,135.76	1,90,819.14	14,437.99	16,964.31	1,06,427.42	1,01,900.60
3. Loans and Borrowings		-	-	20,000.10	-	-	-	-	-	-	-	-	-	20,217.02	20,7 11.10	70,932.67	32,868.63	-	-	5,125.54	3,241.93
Current Liabilities and Provisions		_	_	_	_	_	_	_	_	_	_	_	_	_	_	-	-	_	_	-	-
4.1. Provision for doubtful Income and Deposits		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
4.2. Other Current Liabilities and Provisions		19.86	20.81	1,597.80	18.48	21.58	160.89	10.36	11.63	117.20	14.72	41.62	220.98	616.86	113.78	267.73	178.20	60.27	1,069.27	1,629.99	409.53
Total		4,298.07	4,431.32	36,864.73	34,658.70	69,923.98	76,109.26	2,717.02	3,062.95	1,29,279.75	13,591.31	47,334.46	84,555.61	34,820.77	39,417.20	6,18,941.62	3,96,011.50	20,251.96	25,019.47	1,79,091.28	1,75,579.90
ASSETS		.,_00.01	.,	33,33 3	0 1,00011 0	00,020.00	10,100.00		5,55255	.,,	10,001101	,	0 1,000.01	0 1,02011 1	30,111.20	5,10,011102	3,00,011100		20,010111	1,10,001120	1,10,01010
1. Investments																					
1.1. Listed Securities																					
1.1.1. Equity Shares		_	_	_	_	-	_	505.45	616.04	-	_	_	_	_	-	_	_	_	_	_	_
1.1.2. Preference Shares		_	_	_	_	_	_	-	-	_	_	_	_	_	-	_	_	_	_	_	_
1.1.3. Equity Linked Debentures		_	_	_	_	_	_	_	_	_	_	_	_	_	-	_	_	_	_	_	_
1.1.4. Other debentures and Bonds		652.37	200.16	23,642.31	25,302.34	50,982.27	54,245.42	_	-	_	_	_	_	18,413.38	15,517.97	_	_	12,468.16	9,673.93	32,162.89	18,432.07
1.1.5. Securitised debt Securities		-	_		-	-	_	_	-	_	_	_	_	-	-	_	_	_	-	-	-
1.1.6. Warrants		_	_	_	_	-	_	_	-	_	_	_	_	_	-	_	_	_	_	_	_
1.1.7. Zero Coupon Bonds		_	_	_	_	-	_	_	-	_	_	_	_	_	-	_	_	_	_	_	_
1.1.8. Foreign Securities		-	_	_	_	-	_	_	-	-	_	_	_	_	-	_	_	_	_	_	_
1.1.9. Real Estate Investment Trust		-	_	_	_	-	_	_	-	-	_	_	_	_	-	_	_	_	_	_	_
1.1.10. Infrastructure Investment Trust units		-	_	_	-	-	_	22.80	28.41	-	_	_	_	_	-	_	_	_	_	_	_
1.1.11. Exchange Traded Funds		-	_	_	-	-	_	_	-	-	_	_	_	_	-	_	_	_	_	_	_
1.2. Securities Awaited Listing																					
1.2.1. Equity Shares		-	-	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2. Preference Shares		-	_	-	-	-	_	-	-	-	-	-	_	-	-	-	-	-	-	-	-
1.2.3. Equity Linked Debentures		-	_	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.4. Other Debentures and Bonds		-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.5. Securitised Debt securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3. Unlisted Securities																					
1.3.1. Equity Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2. Preference Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3. Equity Linked Debentures		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4. Other Debentures and Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.5. Securitised Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.6 Zero Coupon Bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4. Government Securities		3,392.14	3,684.26	8,236.99	6,562.35	15,663.35	16,610.20	1,654.20	1,620.27	2,036.22	-	-	-	1,233.39	1,513.65	-	-	6,394.42	8,554.01	-	-
1.5. Treasury Bills		-	-	-	-	-	-	-	-	14,280.90	1,874.42	3,990.11	4,488.02	-	972.00	88,057.42	54,488.05	-	468.61	6,451.29	12,665.47
1.6. Commercial Papers		-	-	-	-	-	-	-	-	17,169.14	1,862.59	-	-	1,945.37	3,367.68	2,69,685.08	1,94,954.74	-	-	41,340.97	25,636.69
1.7. Certificate of Deposits		-	-	938.98	952.34	-	-	-	-	90,796.21	9,229.80	-	-	12,067.70	14,899.78	2,59,527.86	1,45,573.00	-	3,330.30	95,267.03	1,17,130.35
1.8. Bill Rediscounting		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.9. Units of Domestic Mutual Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.10. Corporate Debt Market Development Fund		12.47	11.51	125.60	115.94	285.40	263.44	8.47	7.82	150.48	34.38	-	-	115.14	106.28	1,488.56	811.62	60.01	52.10	568.40	461.25
Total Investments		4,056.98	3,895.93	32,943.88	32,932.97	66,931.02	71,119.06	2,190.92	2,272.54	1,24,432.95	13,001.19	3,990.11	4,488.02	33,774.98	36,377.36	6,18,758.92	3,95,827.41	18,922.59	22,078.95	1,75,790.58	1,74,325.83
2. Deposits		-	_	_	-	-	-	-	-	-	-	-	-	-	-	-	_	-	-	-	-
3. Other Current Assets		45.00	10.00	400.00	0.50	4.00	0.00	7.05	774	0.00	40.00	40.04	00.00	40.00	00.45	104.07	40.04	10.00	00.00	1.040.04	404.00
3.1. Cash and Bank Balance		15.69	12.22	192.68 967.59	3.52	4.82	3.66	7.95	7.74	6.22	10.06	10.24 43,159.31	20.80	49.80	26.45	124.87	46.31	19.89	38.90	1,242.64	161.29
3.2. TREPS/ Reverse Repo Lending3.3. Others		116.66 108.74	457.73 65.44	2,760.58	562.01 1,160.20	272.35 2,715.79	392.21 4,594.33	464.24 53.91	742.91 39.76	4,807.94 32.64	577.09 2.97	43,159.31	79,449.29 597.50	287.86 708.13	2,461.27 552.12	40.89 16.94	83.45 54.33	609.21 700.27	1,327.89 1,573.73	700.78 1,357.28	394.82 697.96
 Deferred Revenue Expenditure (To the Extent not written of 	.ff)	108.74	00.44	2,760.58	1,160.20	2,715.79	4,594.33	53.91	39.76	JZ.104	2.91	174.80	597.50	100.13	552.12	10.94	54.33	700.27	1,573.73	1,007.28	08.180
Total	/II <i>)</i>	4,298.07	4,431.32	36,864.73	34,658.70	69,923.98	76,109.26	2,717.02	3,062.95	1,29,279.75	13,591.31	47,334.46	84,555.61	34,820.77	39,417.20	6,18,941.62	3,96,011.50	20,251.96	25,019.47	1,79,091.28	1,75,579.90
ivui		7,200.01	7,701.02	00,007.70	07,000.70	00,020.00	10,100.20	£,1 11.U£	0,002.00	1,20,210.10	10,001.01	71,007.70	U-1,000.01	UT,U2U.11	00,711.20	0,10,071.02	0,00,011.00	20,201.00	20,010.77	1,10,001.20	1,10,010.00

bridged Revenue Account																				(₹ in I
Period	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23
INCOME																				
1.1. Dividend	-	-	-	-	-	-	6.82	6.49	_	-	-	-	-	-	-	-	-	-	-	
1.2. Interest	287.68	275.34	2,348.50	2,797.28	5,140.70	6,039.23	150.17	155.19	2,909.43	812.99	5,344.72	6,989.25	3,146.31	3,056.29	44,600.63	32,383.33	1,498.25	1,418.03	15,395.77	13,0
1.3. Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	_	-	-	_	-	-	-	-	-	-	-	-	-	-	
1.4. Realised Gain /(Losses) on Interscheme sale of Investments	-	-	-	-	-	-	-	-	_	-	-	-	-	-	-	-	-	-	-	
1.5. Realised Gain /(Losses) on External Sale/Redemption of Investments	30.48	(15.43)	28.68	(703.33)	163.74	(1,766.24)	200.37	79.20	(2.10)	2.32	(0.02)	(0.01)	82.94	(310.76)	213.08	52.37	91.99	(186.95)	147.73	
1.6. Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.7. Other income	0.13	0.15	0.05	0.14	0.07	0.77	0.16	0.30	0.52	0.12	20.40	15.06	0.15	0.59	6.47	10.27	0.09	0.47	0.84	
1.8. Recovery of Investments written off/Provision for Doubtful Assets,																			İ	
no longer required written back (Refer Addl Note No. 23)	-	-	-	-	-	_	4.02	-	_	-	-	-	86.98	-	239.17	-	61.01	-	21.17	
Total (A)	318.29	260.06	2,377.23	2,094.09	5,304.51	4,273.76	361.54	241.18	2,907.85	815.43	5,365.10	7,004.30	3,316.38	2,746.12	45,059.35	32,445.97	1,651.34	1,231.55	15,565.51	13,0
EXPENSES																				
2.1. Management Fees	41.80	42.32	50.47	44.99	130.16	137.14	23.87	25.09	36.13	13.60	16.60	19.68	105.12	79.01	479.96	472.58	36.88	29.81	283.98	
2.2. Goods & Service Tax on Management Fees	7.52	7.62	9.07	8.10	23.43	24.69	4.31	4.52	6.50	2.45	2.99	3.54	18.92	14.22	86.38	85.06	6.62	5.37	51.11	
2.3. Transfer agents fees and expenses	3.58	3.62	18.95	25.06	40.54	45.29	3.61	3.66	17.10	6.70	10.84	20.86	23.11	27.57	46.18	35.21	10.05	11.23	73.34	
2.4. Custodian Fees	0.06	0.02	3.02	3.73	6.35	7.60	0.04	0.07	4.21	0.91	0.35	0.75	4.52	4.24	47.38	32.64	1.42	1.49	22.41	
2.5. Trusteeship Fees	0.22	0.24	1.78	2.20	3.83	4.56	0.15	0.16	2.08	0.60	4.40	5.69	2.22	2.24	33.07	24.42	1.10	1.08	11.01	
2.6. Commission to Agents	36.96	39.03	22.71	25.79	69.39	72.10	24.17	25.86	7.51	4.35	7.60	10.34	152.25	179.11	114.95	70.25	75.49	70.06	995.54	7
2.7. Marketing and Distribution Expenses	0.75	0.64	0.33	0.28	0.70	0.70	0.33	0.75	1.03	0.48	0.64	0.30	1.15	0.76	1.17	0.94	0.88	0.64	1.40	
2.8. Audit Fees	0.14	0.37	0.22	1.10	0.48	1.84	0.12	0.32	0.18	0.39	0.31	1.60	0.34	1.08	2.01	4.00	0.17	0.72	0.99	
2.9. Other Operating Expenses	0.15	0.17	0.23	0.27	0.26	0.29	0.09	0.20	0.51	0.32	5.88	9.71	1.48	1.87	79.52	58.01	1.29	1.50	11.85	
2.10. Investor Education Fees	0.86	0.89	6.72	8.12	14.41	16.84	0.55	0.59	7.81	2.23	309.99	483.43	8.41	8.27	124.12	90.16	4.15	3.98	41.36	
2.11. Brokerage & Transaction Costs	0.11	0.15	1.01	1.30	2.35	2.74	1.21	1.03	2.68	0.44	13.95	15.63	1.81	1.76	21.33	17.52	0.88	0.86	9.84	
Total (B)	92.15	95.07	114.51	120.94	291.90	313.79	58.45	62.25	85.74	32.47	373.55	571.53	319.33	320.13	1,036.07	890.79	138.93	126.74	1,502.83	1,1
Net Realised Gains / (Losses) for the Year / Period (A-B=C)	226.14	164.99	2,262.72	1,973.15	5,012.61	3,959.97	303.09	178.93	2,822.11	782.96	4,991.55	6,432.77	2,997.05	2,425.99	44,023.28	31,555.18	1,512.41	1,104.81	14,062.68	11,9
Change in Unrealised Depreciation in value of Investments (D)	(9.82)	(2.04)	(29.09)	(34.81)	(106.27)	(289.92)	(183.23)	(19.32)	(15.05)	(8.58)	(0.37)	(0.16)	(33.13)	(52.49)	(94.01)	(201.76)	(78.85)	(19.77)	(119.66)	(1
Net Gains / (Losses) for the Year/Period (C+D=E)	216.32	162.95	2,233.63	1,938.34	4,906.34	3,670.05	119.86	159.61	2,807.06	774.38	4,991.18	6,432.61	2,963.92	2,373.50	43,929.27	31,353.42	1,433.56	1,085.04	13,943.02	11,8
Change in Unrealised Appreciation in value of Investments (F)	61.11	82.46	482.84	924.13	944.55	1,812.71	56.72	163.55	220.44	15.43	0.21	0.41	139.91	412.78	474.77	108.81	201.38	324.73	426.93	
Net Surplus/ (Deficit) for the year/period (E+F=G)	277.43	245.41	2,716.47	2,862.47	5,850.89	5,482.76	176.58	323.16	3,027.50	789.81	4,991.39	6,433.02	3,103.83	2,786.28	44,404.04	31,462.23	1,634.94	1,409.77	14,369.95	12,
7.1. Add: Balance Transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-	313.24	169.01	15.00	8.14	0.37	0.12	27.46	-	106.56	199.51	44.10	-	97.79	
7.2. Less: Balance Transfer to Unrealised Appreciation Reserve	(47.85)	-	(261.43)	-	(706.93)	-	(186.73)	(313.24)	(220.39)	(15.00)	(0.21)	(0.37)	(134.24)	(27.46)	(487.32)	(106.56)	(166.63)	(44.10)	(405.06)	
7.3. Add/(Less): Equalisation	(325.49)	(282.30)	(1,365.15)	(9,702.99)	(8,558.09)	(14,429.27)	(248.64)	(95.62)	35,254.41	1,094.88	(8,541.30)	(5,789.25)	(4,430.19)	(1,887.59)	71,472.41	(14,861.51)	(3,973.67)	2,593.56	(9,383.57)	20,
Total	(95.91)	(36.89)	1,089.89	(6,840.52)	(3,414.13)	(8,946.51)	54.45	83.31	38,076.52	1,877.83	(3,549.75)	643.52	(1,433.14)	871.23	1,15,495.69	16,693.67	(2,461.26)	3,959.23	4,679.11	32
Dividend Appropriation																			<u> </u>	
9.1. Income Distributed during the year/period	9.00	9.00	16.37	25.70	3.77	2.78	10.67	16.79	0.51	0.35	1.66	1.34	90.73	146.44	179.07	304.47	65.06	65.25	152.29	
Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(104.91)	(45.89)	1,073.52	(6,866.22)	(3,417.90)	(8,949.29)	43.78	66.52	38,076.01	1,877.48	(3,551.41)	642.18	(1,523.87)	724.79	1,15,316.62	16,389.20	(2,526.32)	3,893.98	4,526.82	32,

Particulars		uration Fund ram Medium Term Bond Fund)		PSU Fund am Banking & PSU Debt Fund)	Corporate	Bond Fund	Conservative (Formerly Known As Sundara	Hybrid Fund m Debt Oriented Hybrid Fund)	Money Ma	arket Fund	Overnig	ht Fund	Low Dura	tion Fund	Liquic	l Fund	Short Dur	ation Fund	Ultra Short D	uration Fun
Notes to Accounts																				(₹ in lakh
Period	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.0
. Investments:-																				
1.1 Investments of the Schemes are registered in the name of the																				
Trustees for the benefits of the Schemes Unitholders. (Refer Addl Notes No. 2)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
1.2 Open Position of derivatives (outstanding market value & % to																				
Net Assets as of the Year end) (Refer Addl Notes No. 2.2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	(7.58) / (0.00%)	
1.3 Investments in Associates and Group Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
1.4 Open position of Securities Borrowed and / or Lend by the scheme	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
1.5 Details of Securities classified as below investment grade and default:																				
Aggregate market value and provision thereof. (Refer Addl Notes No. 23 & 24)	206.89	206.89	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	279.30	300.00	5,260.18	5,650.00	Nil	Nil	465.48	500
1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year/																				
Period and percentage to net assets																				
Unrealised appreciation/(depreciation)	47.85	(3.44)	261.43	(192.32)	706.93	(131.34)	186.73	313.24	220.39	15.00	0.21	0.37	134.24	27.46	487.32	106.56	166.63	44.10	405.06	9
Net Asset Value	4,278.21	4,410.51	35,266.93	34,640.22	69,902.40	75,948.38	2,706.66	3,051.33	1,29,162.55	13,576.59	47,292.84	84,334.63	34,203.91	39,303.43	5,47,741.22	3,62,964.67	20,191.69	23,950.19	1,72,335.76	1,71,928
% to Net Asset Value	1.12 %	(0.08)%	0.74 %	(0.56)%	1.01 %	(0.17)%	6.90 %	10.27 %	0.17 %	0.11 %	0.00 %	0.00 %	0.39 %	0.07 %	0.09 %	0.03 %	0.83 %	0.18 %	0.24 %	0.0
1.7 Aggregate Value of Purchase and Sale with																				
Percentage to average assets																				
a Aggregate value of Purchase	2,691.30	3,496.32	33,035.03	36,504.10	60,661.62	1,17,107.40	2,834.87	9,648.05	2,27,118.69	28,409.14	6,35,647.67	12,40,926.28	71,172.18	75,817.40	31,35,801.00	24,87,705.25	21,362.12	28,876.21	6,14,345.12	5,65,553
Percentage to net assets	61.82 %	78.32 %	98.32 %	89.86 %	84.18 %	139.06 %	101.75 %	329.36 %	581.12 %	254.86 %	770.10 %	1,181.73 %	169.34 %	183.26 %	505.23 %	551.82 %	102.97 %	145.21 %	297.08 %	319.4
b Aggregate value of Sales	2,612.01	4,038.84	29,726.31	40,215.48	65,351.95	78,943.36	2,990.37	9,523.47	94,457.91	18,643.82	2,498.66	4,996.51	70,175.23	68,472.86	19,40,146.42	10,66,934.43	23,356.26	20,734.92	4,66,780.95	3,23,132
Percentage to net assets	60.00 %	90.47 %	88.47 %	99.00 %	90.69 %	93.74 %	107.33 %	325.11 %	241.68 %	167.25 %	3.03 %	4.76 %	166.97 %	165.51 %	312.59 %	236.67 %	112.59 %	104.27 %	225.72 %	182.51
1.8 Non-Traded securities in the portfolio	514.64	211.67	18,675.60	21,890.95	37,163.49	39,605.14	8.47	7.82	84,684.10	9,295.66	Nil	Nil	29,717.57	27,871.89	5,23,280.90	3,28,976.53	11,024.19	10,093.96	1,59,157.10	1,39,259
Percentage to net assets	12.03 %	4.80 %	52.96 %	63.20 %	53.16 %	52.15 %	0.31 %	0.26 %	65.56 %	68.47 %	Nil	Nil	86.88 %	70.91 %	95.53 %	90.64 %	54.60 %	42.15 %	92.35 %	81.0
Details of Transaction with Associates under regulation 25(8)																				
a) Brokerage paid to Sundaram Finance Ltd (Sponsor)	0.30	0.29	0.22	0.25	0.48	0.75	0.06	0.04	0.92	0.19	0.43	0.07	2.61	3.35	5.61	5.26	2.37	2.88	2.46	
b) Amount paid to other Associates/Group Companies -																				
Please refer additional note Sl. No. 3 (b)																				
3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	ReferAddl Notes	Nil	Refer Addl N									
									Point No 6											Point N
4 Unit Capital movement during the year ended / period ended	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexu
5 Contingent Liability	Nil	Nil	Nil	Nil	Nil	Nil	Refer Addl Notes	Refer Addl Notes	Nil											
							Point No 9	Point No 9												

6 Prior Year Comparison - Previous year figures have been reclassified wherever necessary to conform to current years' presentation. In case the scheme was launched during the year, previous year figures are not provided.

y Statistics																				(₹ in
	Period 01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 - 31.03.24	01.04.24 - 31.03.25	01.04.23 -
IAV per unit (₹): Open, High, Low, End	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Ar
losing Assets Under Management (₹ in Lakhs)																				
ind	4,278.21	4,410.51	35,266.93	34,640.22	69,902.40	75,948.38	2,706.66	3,051.33	1,29,162.55	13,576.59	47,292.84	84,334.63	34,203.91	39,303.43	5,47,741.22	3,62,964.67	20,191.69	23,950.19	1,72,335.76	1,7
verage (AAuM)	4,353.33	4,464.35	33,599.69	40,621.48	72,060.81	84,211.70	2,786.12	2,929.31	39,083.14	11,146.95	82,541.04	1,05,008.87	42,028.79	41,370.57	6,20,673.57	4,50,817.56	20,745.39	19,886.21	2,06,792.66	1,
iross income as % of AAuM¹	7.31 %	5.83 %	7.08 %	5.16 %	7.36 %	5.08 %	12.98 %	8.23 %	7.44 %	7.32 %	6.50 %	6.67 %	7.89 %	6.64 %	7.26 %	7.20 %	7.96 %	6.19 %	7.53 %	
pense Ratio:																				
Total Expense as % of AAuM (plan wise)																				
Direct Plan	1.27 %	1.25 %	0.27 %	0.23 %	0.31 %	0.28 %	1.19 %	1.20 %	0.19 %	0.25 %	0.07 %	0.08 %	0.39 %	0.34 %	0.13 %	0.17 %	0.30 %	0.28 %	0.24 %	
Regular Plan	2.17 %	2.17 %	0.41 %	0.37 %	0.54 %	0.51 %	2.15 %	2.15 %	0.32 %	0.34 %	0.17 %	0.18 %	1.14 %	1.09 %	0.31 %	0.29 %	0.89 %	0.84 %	1.48 %	
Retail Plan	-	-	0.41 %	0.38 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Plan	2.18 %	2.17 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unclaimed Plan	-	-	-	-	-	-	-	-	-	-	0.07 %	0.08 %	-	-	-	-	_	-	_	
Management Fee as % of AAuM (plan wise)																				
Direct Plan	0.96 %	0.95 %	0.15 %	0.11 %	0.18 %	0.16 %	0.86 %	0.86 %	0.09 %	0.12 %	0.02 %	0.02 %	0.25 %	0.19 %	0.08 %	0.10 %	0.18 %	0.15 %	0.14 %	
Regular Plan	0.96 %	0.95 %	0.15 %	0.11 %	0.18 %	0.16 %	0.86 %	0.86 %	0.09 %	0.12 %	0.02 %	0.02 %	0.25 %	0.19 %	0.08 %	0.10 %	0.18 %	0.15 %	0.14 %	
Retail Plan	-	-	0.15 %	0.11 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	
Institutional Plan	0.95 %	0.95 %	_	_	-	_	-	-	-	-	_	-	-	-	-	_	-	_	_	
Unclaimed Plan	_	-	_	_	-	_	-	-	-	_	0.00%	0.08 %	-	-	-	_	-	_	_	
Income as a percentage of AAuM²	5.19 %	3.70 %	6.73 %	4.86 %	6.96 %	4.70 %	10.88 %	6.11 %	7.22 %	7.02 %	6.05 %	6.13 %	7.13 %	5.86 %	7.09 %	7.00 %	7.29 %	5.56 %	6.80 %	
ortfolio turnover ratio	60.00 %	78.32 %	88.47 %	89.86 %	84.18 %	93.74 %	101.75 %	325.11 %	241.68 %	167.25 %	3.03 %	4.76 %	166.97 %	165.51 %	312.59 %	236.67 %	102.97 %	104.27 %	225.72 %	
otal IDCW per unit distributed during the year/period		Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	
eturns: Refer Addl Note No. 28	(Para 1113)																			
a Last One Year																				
Scheme																				
Direct Plan	7.47 %	6.58 %	8.48 %	7.42 %	8.59 %	6.87 %	7.55 %	12.61 %	7.72 %	7.40 %	6.63 %	6.79 %	8.16 %	7.45 %	7.47 %	7.27 %	8.75 %	7.74 %	7.77 %	
Regular Plan	6.54 %	5.62 %	8.34 %	7.26 %	8.35 %	6.63 %	6.51 %	11.57 %	7.57 %	7.30 %	6.52 %	6.69 %	7.38 %	6.63 %	7.28 %	7.14 %	8.12 %	7.13 %	6.44 %	
Retail Plan	0.04 /0	0.02 /0	6.91 %	7.26 %	0.00 /0	0.00 /0	0.01 70	11.07 /0	7.07 70	7.00 /0	0.02 /0	0.03 /0	7.00 /0	- 0.00 /0	7.20 /0	7.14 70	0.12 /0	7.10 /0	0.44 /0	
Institutional Plan	6.45 %	5.62 %	0.51 /0	7.20 /0	_	_	_	_	_	_	_	_	_	_		_	_	_	_	
Benchmark	8.64 %	9.47 %	7.80 %	7.29 %	7.68 %	7.76 %	8.54 %	12.44 %	7.56 %	7.62 %	6.65 %	6.85 %	7.58 %	7.97 %	7.29 %	7.46 %	7.79 %	7.77 %	7.60 %	
b Since Inception	0.04 /0	9.47 /0	7.00 /6	1.29 /0	7.00 /0	7.70 /6	0.54 /6	12.44 /0	7.50 %	7.02 /0	0.03 /6	0.00 /0	7.50 /0	7.97 /0	7.29 /0	7.40 %	7.19 70	1.11 /0	7.00 %	
Scheme																				
Direct Plan	6.00.0/	6.85 %	7.00.0/	7.11 %	7.59 %	7.50 %	0.00.0/	8.40 %	6.20 %	5.93 %	F 10 0/	4.90 %	7.19 %	7.10 %	6.81 %	6.7E.0/	7.54 %	7.43 %	6.86 %	
	6.90 %		7.22 %				8.33 %				5.18 %		7.19 %			6.75 %		7.43 %		
Regular Plan	7.26 %	7.29 %	7.35 %	7.30 %	6.99 %	6.92 %	7.32 %	7.38 %	6.10 %	5.83 %	5.08 %	4.80 %		7.05 %	6.91 %	6.89 %	7.21 %		5.79 %	
Retail Plan		-	6.73 %	6.73 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Plan	6.16 %	6.14 %	N.A.	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benchmark	7.00.67	0.51.0/	7.44.04	7 44 04	7 45 0/	7.05.01		2.25.27	5.07.0/	5.05.0/	5.40.07	1010/	7.47.0/	7.40.0/	0.70.0/	0.00.07	7 40 0/	7.05.07	7.05.64	
Direct Plan	7.80 %	8.51 %	7.41 %	7.44 %	7.45 %	7.85 %	9.01 %	9.05 %	5.97 %	5.85 %	5.12 %	4.81 %	7.17 %	7.43 %	6.79 %	6.82 %	7.43 %	7.65 %	7.25 %	
Regular Plan	N.A.	N.A.	7.46 %	7.46 %	7.62 %	7.96 %	8.73 %	8.75 %	5.97 %	5.85 %	5.12 %	4.81 %	7.44 %	7.66 %	7.09 %	7.12 %	7.37 %	7.57 %	7.70 %	
Retail Plan	N.A.	N.A.	7.46 %	7.48 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Plan	7.35 %	8.01 %	N.A.	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
k Indices	NIFTY Medium Duration	NIFTY Medium Duration	NIFTY Banking & PSU	NIFTY Banking & PSU	NIFTY Corporate Bond	NIFTY Corporate Bond	CDIOII LIGHTIN OF 141	5 Concornative Index	NIFTY Money Market	NIFTY Money Market	VIICT//4D	Rate Index	NIFTY Low Duration	NIFTY Low Duration	NIETV Liquid Indox A I	NIFTY Liquid Index	NIFTY Short Duration	NIFTY Short Duration	NIFTY Ultra Short	NIF
	Debt Index A-III	Debt Index C-III	Debt Index A-II	Debt Index	Index A-II	Index B-III	CRISIL Hybrid 85+1	OUTSELVATIVE ITIUEX	Index A-I	Index B-I	NIFIYID	nait iiiutx	Debt Index A-I	Debt Index B-I	NIFTY Liquid Index A-I	B-I	Debt Index A-II	Debt Index B-II	Duration Debt Index A-I	I Duration

^{1.} Gross income is the amount shown as A in Revenue account. • 2. Net Income is the amount that appears in C in Revenue Account – i.e. Net realized gains / (losses) for the year / period • 3. Portfolio Turnover Ratio is the lower of sale or purchase divided by the AAuM for the year/period. • 4. Total Expenses and Management Fees are expressed as percentage of AAuM. • 5. N.A.: means Not Applicable. • 6. For more than one year, returns are on a compounded annual basis. All the returns are computed using the NAV of Growth option under each plan from the data of allotment or up to redemption / merger of the options. • 7. For Sundaram Medium Term Bond Fund) – Regular & Institutional Plan were launched prior to the existence of the benchmark returns for since inception period are not available. • 8. Past performance may or may not be sustained in the future.

Unclaimed Amount Plan of Overnight Fund (upto 17th November 2024): Last One Year - 6.85 %); Since Inception - Benchmark return - 6.65 % (Previous Year - 4.81 %) / 0.00 % means less than 0.01 %



Effect of significant changes in the accounting policies: Nil

Investments: 2.1 All investments in securities of the scheme's unitholders. Investments in Government Securities, Treasury Bills, Tri-Party Repo & Reverse Repo are registered in the name of the scheme's unitholders. Investments in Government Securities, Treasury Bills, Tri-Party

Repo & Reverse Repo are held in the name of the Mutual Fund. 2.2 Open positions of derivatives (outstanding market values & % to net assets as of the year end): (Previous Year End: Nil)

- Hedging Positions through Futures as on March 31,2025: Nil
- b. Other than Hedging positions through Futures as on March 31,2025: Nil
- c. Hedging Positions through Put Options as on March 31,2025: Nil d. Other than Hedging Positions through Options as on March 31,2025: Nil
- e. Hedging Positions through Interest Rate Futures as on March 31,2025: Nil f. Hedging Positions through Swaps as on March 31,2025:

Scheme name	Swap Type	Underlying Security	Long Position	Short Position	Notional Value (₹ in lacs.)	Maturity date
Sundaram Ultra Short Duration Fund	Fixed to Float	9.20% Shriram Finance Ltd - 22/05/2026	Receiving Floating	Pay Fixed	2,500.00	11/12/2025
Sundaram Ultra Short Duration Fund	Fixed to Float	7.58% NABARD - NCD - 31/07/2026	Receiving Floating	Pay Fixed	2,500.00	06/03/2026
Sundaram Ultra Short Duration Fund	Fixed to Float	7.56% REC Ltd - NCD - 30/06/2026	Receiving Floating	Pay Fixed	2,500.00	20/03/2026

2.3 Investments in Associates or Group Companies: Nil (Previous Year -Nil) 2.4 Open Position of Securities borrowed and/or lent by the schemes - Nil (Previous Year - Nil)

Details of Transactions with Associates in terms of regulations 25(8):

Name of the Associate / related parties / group			Value of tra (in lakhs) & % of			rokerage of total commission
companies of the Sponsor			transaction of the	e Mutual fund)	paid by t	the Mutual fund)
			₹ in lakhs	%	₹ in lakhs	%
Sundaram Finance Limited	Sponsor	2024-25	49,147	0.89	1,967	3.62
		2023-24	31,237	0.68	1,541	3.70

Note: Brokerage on distribution and sale of units represents the amount paid / payable for the year. b) During the year, none of the Schemes have entered into any underwriting obligation or devolvement or have subscribed to any issues whether lead managed by associate companies or where the sponsor or its associate companies have acted as arranger or manager. (Previous

c) Amount paid to other Associates/Group Companies

Investment Management fees paid to M/s. Sundaram Asset Management Company Limited / Principal Asset Management Private Limited – Please refer SI. No. 2.1 of the abridged revenue accounts; and

Trustee Fees and expenses paid to M/s Sundaram Trustee Company Ltd - Please refer Sl. No. 2.5 of the abridged revenue accounts. Trustee Fees & Expenses includes cost of resource person incurred with effect from 1st January 2021 as per SEBI circular dated August

Details of investments made in group/associate of the sponsor: Nil (Previous Year: Nil)

5. Det	tails of securities transactions with associates in terms (of Regulation 25(10):			
Na	me of the Associate /	Nature of Association	Period	Value of transaction	
rela	ated parties / group	& Nature of Relation	Covered	(in lakhs)	
COI	mpanies of the Sponsor			,	
Roy	yal Sundaram General Insurance Co Ltd	Associate	2024-25	2.478.00	
	-		2023-24	2,497.15	
6. Det	tails of large holdings over 25% of the net assets of the	schemes as on 31st March:			
SI.I	No. Scheme Name	No. of investors	% of AUM as on 31.03.2025	No. of investors	% of AUM as on 31.03.2024
1	Sundaram Money Market Fund	1	33.26	-	-
2	Sundaram Ultra Short Duration Fund	-	-	1	34.38
7 Roi	inus declared during the year in respect of any of the sol	hemes: Nil (Previous Year: Nil)			

Details of Deferred Revenue Expenditure: Nil (Previous Year: Nil)

Contingent Liability - As at 31st March 2025 and 31st Mar 2024, in Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund), Rs. 0.87 Lakhs towards uncalled value in respect of 218 partly paid up shares of Bharti Airtel Limited - Rights Issue.

Borrowings if any, above 10% of the net assets of any scheme of the mutual fund as on March 31, 2025: Sundaram Liquid Fund had borrowed Rs 70,932.67 Lakhs through CCIL on 28.03.2025 @ 6.93% p.a to meet the unit redemption payouts. % to NAV 12.95%) (Previous Year Nil)

Expenses other than management fees are inclusive of Goods & Service Tax wherever applicable.

52.97
2.45
-

and their count thereof are provided below:

Schemes Acquisition & Merger: Current Year: Nil (Previous Year - Nil) Schemes Closed and rolled over during the year: Nil

In respect of schemes which are launched during the period, opening NAV is considered as Rs.10/- or Rs.1000/- as applicable. In respect of schemes which are matured/merged during the period, the closing NAV pertains to the date of closure of the schemes. Details of scheme wise investments in foreign securities: Nil (Previous Year - Nil)

Participation in Repo transactions of corporate debt securities during the year in Sundaram Liquid Fund and Sundaram Overnight Fund for Rs. 13,997.34 (lakhs) and Rs. 1,28,772.89 (lakhs) respectively (Previous Year – Nil)

Participation in Credit Default Swaps (CDS) during the year -Nil (Previous Year – Nil) Unclaimed Redemption and Dividend includes unencashed redemption and dividend warrant/cheque/demand drafts whose validity has expired and are outstanding as at the balance sheet date and the income accrued on investment of such balances from the date of expiry to end of three years from the date of the issue of such warrant/cheque/demand drafts. In terms of SEBI circular Ref. no. SEBI/HO/MD/DF2/CIR/P/2316/37 dated February 25, 2016, initially the unclaimed balances including interest accrued thereon have been invested in the designated "Unclaimed

Amount Plan" of Sundaram Money Fund, a liquid Scheme and subsequently moved to Overnight fund in the year 2021-22. During the Financial Year 2024-25, The Boards of the AMC and the Trustee Company of Sundaram Mutual Fund decided to move the Unclaimed fund from Sundaram Overnight Fund to a separate scheme named "Sundaram Unclaimed Fund" with effect from 18th November 2024. Accretion in the NAV over the face value under the Options "Unclaimed Redemptions More than three years' and Unclaimed Dividend More than Three years' and Unclaimed Dividend More than Three years' and Unclaimed Dividend More than Three years' and Unclaimed Redemption and awareness purposes. The balances of unclaimed dividend and unclaimed redemption

SI. No.	Scheme Name		31-1	/lar-25			31-Mar-24			
			IDCW	Reden	nption	ID	CW	Reder	nption	
		Count	₹ In Lakhs	Count	₹ In Lakhs	Count	₹ In Lakhs	Count	₹ In Lakhs	
1	Sundaram Low Duration Fund (Formerly Known As Principal Low Duration Fund)	3453	4.29	56	3.99	3145	2.16	47	4.30	
2	Sundaram Short Duration Fund (Formerly Known As Principal Short Term Debt Fund)	23666	56.10	247	22.90	17332	44.05	241	21.68	
3	Sundaram Ultra Short Duration Fund (Formerly Known As Principal Ultra Short Term Fund)	21	0.11	14	5.28	15	0.10	7	2.17	
4	Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	449	1.08	12	0.34	341	0.65	14	0.34	
5	Sundaram Corporate Bond Fund	381	0.58	26	0.17	195	0.20	25	0.90	
6	Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)	3417	12.27	15	2.18	2528	11.45	11	0.52	
7	Sundaram Gilt Fund \$	11	0.03	2	0.12	11	0.03	2	0.12	
8	Sundaram Low Duration Fund \$	17	0.04	60	6.58	26	0.04	62	6.66	
9	Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund)	10115	45.87	610	12.48	7352	40.63	623	12.61	
10	Sundaram Monthly Income Plan Moderate \$	597	4.99	235	2.94	688	3.85	236	2.95	
11	Sundaram Regular Savings Fund \$	58	0.40	24	8.57	58	0.40	24	8.57	
12	Sundaram Short Term Credit Risk Fund \$	-	-	-	-	200	1.70	41	1.13	
13	Sundaram Short Term Debt Fund \$	6	0.01	5	0.27	12	0.01	7	0.35	
14	Sundaram Liquid Fund (Formerly Known As Principal Cash Management Fund)	5944	2.18	120	5.64	4614	1.94	119	5.71	
15	Sundaram Money Fund \$	52	0.85	194	18.07	58	1.07	234	24.51	
16	Sundaram Overnight Fund	8	0.16	103	17.10	669	0.19	99	10.31	
17	Sundaram Fixed Interval Fund - Qtly Sr - Plan A **	9	0.03	14	0.07	9	0.03	14	0.07	
18	Sundaram Fixed Interval Fund - Qtly Sr - Plan B **	1	0.00	15	0.17	1	0.00	16	0.17	
19	Sundaram Fixed Interval Fund - Qtly Sr - Plan C **	-	-	11	0.44	-	-	12	0.44	
20	Sundaram Fixed Interval Fund - Qtly Sr - Plan D **	1	0.01	17	1.12	1	0.01	18	1.12	
21	Sundaram Fixed Interval Fund - Otly Sr - Plan E **	1	0.04	18	0.68	1	0.04	19	0.68	

** - Matured Schemes \$ - Merged Schemes 0.00 means less 0.01 Lakhs

Name of the Scheme and Transferor Plans/options

Change in Name of the Scheme:

Pursuant to clause 2.6 of SEBI Master Circular dated May 19, 2023, on categorization of schemes, the scheme name shall be the same as the scheme category for easy identification of investors. In order to align the scheme name with respective scheme category, the Board of Sundaram Asset Management Company Limited ("the AMC") and Sundaram Trustee Company Limited ("the Trustee") have approved change of name of the below mentioned schemes of Sundaram Mutual Fund with effect from April 01,2024.

Name of Scheme and Transferee Plans/options under which Transferor Plans/options will be merged

With effect from

Existing Name	Proposed Name
Sundaram Banking & PSU Debt Fund	Sundaram Banking & PSU Fund
Sundaram Medium Term Bond Fund	Sundaram Medium Duration Fund
Sundaram Debt Oriented Hybrid Fund	Sundaram Conservative Hybrid Fund
Maugay of Ontions	

With a view to simplify and rationalize our product offerings in the interest of unit holders, Sundaram Asset Management Company Limited and Sundaram Trustee Company Limited, the asset management company and trustee company of Sundaram Mutual Fund have decided to merge the following plans/options of the schemes of Sundaram Mutual Fund:

Sundaram Banking & PSU Fund Direct Plan - Daily (IDCW)	Sundaram Banking & PSU Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Banking & PSU Fund Direct Plan - Weekly (IDCW)	Sundaram Banking & PSU Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Banking & PSU Fund Regular Plan - Daily (IDCW)	Sundaram Banking & PSU Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Banking & PSU Fund Regular Plan - Weekly (IDCW)	Sundaram Banking & PSU Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Banking & PSU Fund Retail Plan – Growth	Sundaram Banking & PSU Fund Regular Plan – Growth	June 28, 2024
Sundaram Banking & PSU Fund Retail Plan – Monthly (IDCW)	Sundaram Banking & PSU Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Low Duration Fund Direct Plan - Daily (IDCW)	Sundaram Low Duration Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Low Duration Fund Direct Plan - Weekly (IDCW)	Sundaram Low Duration Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Low Duration Fund Direct Plan - Fortnightly (IDCW)	Sundaram Low Duration Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Low Duration Fund Regular Plan - Daily (IDCW)	Sundaram Low Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Low Duration Fund Regular Plan - Weekly (IDCW)	Sundaram Low Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Low Duration Fund Regular Plan - Fortnightly (IDCW)	Sundaram Low Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Money Market Fund Direct Plan - Daily (IDCW)	Sundaram Money Market Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Money Market Fund Regular Plan - Daily (IDCW)	Sundaram Money Market Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Money Market Fund Regular Plan - Weekly (IDCW)	Sundaram Money Market Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Short Duration Fund Direct Plan - Weekly (IDCW)	Sundaram Short Duration Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Short Duration Fund Direct Plan - Fortnightly (IDCW)	Sundaram Short Duration Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Short Duration Fund Regular Plan - Weekly (IDCW)	Sundaram Short Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Short Duration Fund Regular Plan - Fortnightly (IDCW)	Sundaram Short Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Ultra Short Duration Fund Direct Plan - Daily (IDCW)	Sundaram Ultra Short Duration Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Ultra Short Duration Fund Direct Plan - Fortnightly (IDCW)	Sundaram Ultra Short Duration Fund Direct Plan - Monthly (IDCW)	June 28, 2024
Sundaram Ultra Short Duration Fund Regular Plan - Daily (IDCW)	Sundaram Ultra Short Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Ultra Short Duration Fund Regular Plan - Weekly (IDCW)	Sundaram Ultra Short Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Ultra Short Duration Fund Regular Plan - Fortnightly (IDCW)	Sundaram Ultra Short Duration Fund Regular Plan - Monthly (IDCW)	June 28, 2024
Sundaram Liquid Fund Regular Plan - Daily (IDCW)	Sundaram Liquid Fund Regular Plan – Monthly (IDCW)	September 13, 2024
Sundaram Liquid Fund Direct Plan - Daily (IDCW)	Sundaram Liquid Fund Direct Plan – Monthly (IDCW)	September 13, 2024
Sundaram Liquid Fund - Regular Plan - Weekly (IDCW)	Sundaram Liquid Fund – Regular Plan – Monthly (IDCW)	September 13, 2024
Sundaram Liquid Fund - Direct Plan - Weekly (IDCW)	Sundaram Liquid Fund – Direct Plan – Monthly (IDCW)	September 13, 2024
Sundaram Liquid Fund - Regular Plan - Fortnightly (IDCW)	Sundaram Liquid Fund – Regular Plan – Monthly (IDCW)	September 13, 2024
Sundaram Liquid Fund - Direct Plan - Fortnightly (IDCW)	Sundaram Liquid Fund – Direct Plan – Monthly (IDCW)	September 13, 2024
Sundaram Overnight Fund Regular Plan - Daily (IDCW)	Sundaram Overnight Fund Regular Plan - Monthly (IDCW)	September 13, 2024
Sundaram Overnight Fund Direct Plan - Daily (IDCW)	Sundaram Overnight Fund Direct Plan - Monthly (IDCW)	September 13, 2024

Additional notes forming part of accounts for the year ended March 31, 2025 – Fixed Income (open-ended) Schemes

Sundaram Overnight Fund - Regular Plan - Weekly (IDCW)	Sundaram Overnight Fund Regular Plan - Monthly (IDCW)	September 13, 2024
Sundaram Overnight Fund – Direct Plan - Weekly (IDCW)	Sundaram Overnight Fund Direct Plan - Monthly (IDCW)	September 13, 2024
Sundaram Overnight Fund - Regular Plan - Fortnightly (IDCW)	Sundaram Overnight Fund Regular Plan - Monthly (IDCW)	September 13, 2024
Sundaram Overnight Fund - Direct Plan - Fortnightly (IDCW)	Sundaram Overnight Fund Direct Plan - Monthly (IDCW)	Sentember 13, 2024

ATR 1 Bonds (ISIN - INE528G08394) held by the Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund) was fully written off in the books along with interest accrued thereon,

23. a) Securities Classified As Below Investment Grade Or Default: Current Year: Nil (Previous Year: Nil)

Details of Securities held which were classified as below investment grade and default in earlier years. Yes Bank (NCD - 9% -INE528G08394) - Perpetual ATR 1 bonds: The Rating Agencies had downgraded the debt securities of Yes Bank as "Default" on 6th March 2020 post moratorium imposed by RBI. Consequence of that event, the Bonds of Yes Bank was valued at "zero". In terms of "Yes Bank Reconstruction Scheme 2020" notified by Govt. of India on March 13, 2020, the Yes Bank had fully written off the Perpetual Subordinate Basel III Compliant Additional Tier 1 Bonds (ATR1 Bonds) and stand extinguished from its obligations. Due to the above, the

Scheme Name	Security Details	Units	Principal (Rs. In Lakhs)	Cost (₹ In Lakhs)	Accrued Interest till
					5th Mar 2020 (₹ In Lakhs)
Sundaram Medium Duration Fund	9% - YES Bank -NCD - INE528G08394-	20	200	200	6.89
(Formerly Known As Sundaram Medium Term Bond Fund)	Call Option: 18th October 2022				

24. i) We recovered partial amounts from DHFL and IL&FS Financial Services, which had defaulted in previous years.

Dewan Housing Finance Limited (DHFL): In terms of the further resolution plan for DHFL as per SC order dated 23rd July 2024, we have received an additional recovery of Rs 1.39 crore (0.77% of Total due) towards DHFL Debt Instruments for 3 Schemes namely Sundaram Conservative Hybrid Fund, Sundaram Low Duration Fund and Sundaram Short Duration Fund on 31st August 2024. The total Percentage of Recovery till date is around 45.22%.

IL&FS Financial Services Limited: Principal Mutual Fund had investment in IL&FS Financial Services Limited Commercial paper matured on 24th Sep 2018 amounting to Rs 75 Crs in 5 Schemes (Principal Hybrid Equity Fund, Principal Low Duration Fund, Principal Cash Management Fund, Principal Ultra Short-Term Fund and Principal Arbitrage Fund). IL&FS defaulted during their period and the necessary provision was made and it was held in the books as "Nil" value. Pursuant to the Merger of the schemes of the Principal Mutual Fund schemes with the schemes of Sundaram Mutual Fund schemes, these investments moved to Sundaram Mutual Fund.

During the month of February 25, IL&FS Group companies have initiated an interim distribution of Rs 5,000 crore including Rs 3,500 crore of Infrastructure Investment Trust (INVITs) units and Rs 1,500 crore in cash - to eligible creditors as part of the Group's ongoing resolution

Accordingly, on the 5th of March 2025, we received cash to the extent of Rs. 3.17 Crs. which was credited to the respective schemes based on their exposure to this security. Further as a part of the distribution we also received INVITs units amounting to Rs. 2 Crs. in the month of April '25. Currently, Considering the rating (BBB+) and Illiquidity in the market, we are valuing the INVITs units at "Nil". Total Recovery till date is around 6.90% (including cash & INVIT units).

The said recoveries are disclosed on our website as per SEBI regulations.

For Further details of Dewan Housing Finance Corporation Ltd please refer the below Links for Rationale https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/DHFL_Valuation_impact_22_Sep_2021.pdf

https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/Update_on_DHFL_Recovery_30_sep_2021.pdf

https://www.sundarammutual.com/pdf2/2024/Rationale_for_Valuation/Update_on_DHFL_Recovery_31_Aug_2024_V1.pdf

For Further details of IL&FS Financial Services Ltd please refer the below Links for Rationale

https://www.sundarammutual.com/pdf2/2025/Rationale_for_Valuation/Update_on_ILFS_Financial_Services_Recovery_06_03_2025.pdf

Scheme name	Name of The security	ISIN	Maturity Proceeds Receivable (Includes Principal	Provision for Doubtful Assets	Amount Recovered during the year in the form	Net receivable/ Market value	Current Provision for Doubtful Assets	% to Net Assets
			& Interest)		of Cash / INVITs			
Sundaram Liquid Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	5,650.00	5,650.00	389.82	5,260.18	5,260.18	-
Sundaram Ultra Short Duration Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	500	500	34.52	465.48	465.48	-
Sundaram Low Duration Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	300	300	20.7	279.3	279.3	-

25. Change in Benchmark of various schemes of Sundaram Mutual Fund:

Investors are requested to note that the change in Benchmark of various schemes of the Fund with effect from April 01, 2024 ('Effective Date'). The changes are made as per SEBI guiding principles for bringing uniformity in Benchmarks of Debt oriented Mutual Fund Schemes and the

Fund Name	Existing TIER I Benchmark	Proposed TIER I Benchmark	
Sundaram Medium Term Bond Fund (Formerly Known As Sundaram Medium Term Bond Fund)	NIFTY Medium Duration Debt Index C-III	NIFTY Medium Duration Debt Index A-III	
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	NIFTY Banking and PSU Debt Index	NIFTY Banking and PSU Debt Index A-II	
Sundaram Corporate Bond Fund	NIFTY Corporate Bond Index B-III	NIFTY Corporate Bond Index A-II	
Sundaram Money Market Fund	NIFTY Money Market Index B-I	NIFTY Money Market Index A-I	
Sundaram Low Duration Fund	NIFTY Low Duration Debt Index B-I	NIFTY Low Duration Debt Index A-I	
Sundaram Liquid Fund	NIFTY Liquid Index B-I	NIFTY Liquid Index A-I	
Sundaram Short Duration Fund	NIFTY Short duration Debt Index B-II	NIFTY Short duration Debt Index A-II	
Sundaram Ultra Short Duration Fund	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Ultra Short Duration Debt Index A-I	

26. Discontinued in TIER II Benchmark for the various schemes of Sundaram Mutual Fund:

With effective from March 03, 2025 ('Effective Date') the Tier II Benchmark will be discontinued for the various schemes of the Sundaram Mutual Fund as per Table 1.1 below. AMFI/SEBI mandates that the Tier I benchmark must be linked to the specific Potential Risk Class (PRC) level of

the fund. As the Tier I benchmark captures both the scheme category as well as specific investment s	style TIER II benchmark has become redundant and hence is be	ing discontinued.
Fund Name	TIER I Benchmark	TIER II Benchmark (Discontinued)
Sundaram Medium Term Bond Fund (Formerly Known As Sundaram Medium Term Bond Fund)	NIFTY Medium Duration Debt Index A-III	NIFTY Medium Duration Debt Index
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	NIFTY Banking and PSU Debt Index A-II	NIFTY AAA Short Duration Bond Index
Sundaram Corporate Bond Fund	NIFTY Corporate Bond Index A-II	NIFTY AAA Short Duration Bond Index
Sundaram Money Market Fund	NIFTY Money Market Index A-I	NIFTY Money Market Index
Sundaram Low Duration Fund	NIFTY Low Duration Debt Index A-I	NIFTY Low Duration Debt Index
Sundaram Liquid Fund	NIFTY Liquid Index A-I	NIFTY Liquid Fund Index
Sundaram Short Duration Fund	NIFTY Short Duration Debt Index A-II	NIFTY Short Duration Debt Index
Sundaram Ultra Short Duration Fund	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Ultra Short Duration Debt Index
Sundaram Low Duration Fund Sundaram Liquid Fund Sundaram Short Duration Fund	NIFTY Low Duration Debt Index A-I NIFTY Liquid Index A-I NIFTY Short Duration Debt Index A-II	NIFTY Low Duration Debt Index NIFTY Liquid Fund Index NIFTY Short Duration Debt Index

27. Investor Education & Awareness Initiatives (IEAI): An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided below.

Details of Funds collected and utilized towards IEAI program (Aggregated value across all schemes

Particulars	2024-20 (RS. III lakiis)	2023-24 (RS. III lakins)
Opening Balance	3,119.76	4,565.83
Add: Contributions from the schemes	1,829.14	1,541.50
Add: Income accrued from Deployment	248.76	325.98
Less: Funds utilized during the year for IEAI	779.13	2,806.99
Less: Funds Transferred to AMFI	655.39	506.56
Closing Balance	3,763.14	3,119.76

28. Note on Performance Return Calculation: All the returns are computed using the NAV of Growth option under each plan. The performance of below schemes which were merged, are computed on weighted average basis after considering the revised inception date in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018

S. No.	Scheme Name	Regular Inception date	Direct Inception date
1	Sundaram Low Duration Fund	14/09/2004	01/01/2013
2	Sundaram Liquid Fund	30/08/2004	01/01/2013
3	Sundaram Short Duration Fund	04/09/2002	01/01/2013
4	Sundaram Ultra Short Duration Fund	28/12/2007	01/01/2013

29. Dues to Micro, Small & Medium Enterprises: Based on the information available with the Fund, there is no amount outstanding as on 31st March 2025. There are no overdue principal amounts and therefore no interest is paid or payable. The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act,2006('the MSMED Act') has been determined to the extent such parties have been identified on the basis of information received from such parties and available with the Fund. There are no overdue parties on account of principal

30. Changes in Risk-o-Meter: Annual Disclosure of Risk-o-meters with reference to SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 ('Circular'), and such other regulatory requirement in this regard, Product Labelling ('Risk-o-meters') for all schemes of Sundaram Mutual Fund basis the portfolio as on March 31, 2025 and number of times the risk level has changed during the Financial Year is as follows:

S. no.	Fund Name	Risk-O-Meter as on 31st March 2024	Risk-O-Meter as on 31st March 2025	Number of changes in Risk-O-Meter during the financial year 2024-25
1	Sundaram Medium Duration Fund (Formerly Known as Sundaram Medium Term Bond Fund)	Moderate	Moderate	-
2	Sundaram Banking & PSU Fund (Formerly Known as Sundaram Banking & PSU Debt Fund)	Moderate	Moderate	-
3	Sundaram Corporate Bond Fund	Moderate	Moderate	-
4	Sundaram Conservative Hybrid Fund (Formerly Known as Sundaram Debt Oriented Hybrid Fund)	Moderately High	Moderately High	-
5	Sundaram Money Market Fund	Low to Moderate	Low to Moderate	2
6	Sundaram Overnight Fund	Low	Low	2
7	Sundaram Low Duration Fund	Low to Moderate	Moderate	5
8	Sundaram Liquid Fund	Moderate	Low to Moderate	3
9	Sundaram Short Duration Fund	Moderate	Moderate	-
10	Sundaram Ultra Short Duration Fund	Moderate	Moderate	

10 Sundaram Ultra Short Duration Fund Mutual Fund investments are subject to market risks, please read all scheme related documents carefully.

PRC Matrix: The potential risk class matrix of the schemes of Sundaram mutual fund based o	n interest rate risk and credit risk is as follows:				
Scheme Name	Credit Risk Value (CRV) 31/03/2025	Duration	CRV Threshold	SID PRC	Current PRC
Sundaram Money Market Fund	11.86	0.81	>=10	B1	B1
Sundaram Ultra Short Duration Fund	11.56	0.65	>=10	B1	B1
Sundaram Liquid Fund	11.74	0.18	>=10	B1	B1
Sundaram Corporate Bond Fund	12.18	4.07	>=10	B3	A3
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	12.23	3.60	>=10	B3	A3
Sundaram Low Duration Fund	11.32	1.02	>=10	B3	B2
Sundaram Short Duration Fund	12.09	2.96	>=10	B3	A2
Considerate Medicas Dougsties Found (Foundable Manager Action develop Medicas Temp Panel Found	40.05	0.04	NIA	00	۸٥

Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund) A1 refers to relatively low Interest rate risk and relatively low credit risk

A2 refers to moderate interest rate risk and relatively low credit risk A3 refers to relatively high interest rate risk and relatively low credit risk

B1 refers to relatively low Interest rate risk and moderate credit risk B2 refers to moderate interest rate risk and moderate credit risk

B3 refers to relatively high interest rate risk and moderate credit risk C1 refers to relatively low interest rate risk and relatively high credit risk

C2 refers to moderate interest rate risk and relatively high credit risk

C3 refers to relatively high interest rate risk and relatively high credit risk 32) Investment in Corporate Debt Market Development Fund (CDMDF) by the debt-oriented schemes:

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing a backstop facility at the time of market dislocation to benefit the wider corporate debt market. The primary motive to set up a backstop facility is to instill confidence amongst the participants in the corporate debt/bond market dislocation to benefit the wider corporate debt market. market liquidity. Further, in times of market dislocation, the aforesaid specified debt-oriented schemes of Sundaram Mutual Fund shall have access to sell corporate debt securities held in the portfolio and CDMDF shall purchase listed corporate debt securities from the said schemes. The trigger and period for which the backstop facility will be open shall be as decided by SEBI.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023, on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. Accordingly, a sum of Rs. 25.82 crores was invested in Debt Oriented Schemes till 31st Mar 2025.

33. Previous year figures were re-grouped or reclassified wherever necessary to conform to current year/period classification.



SUNDARAM MUTUA — Sundaram Finance Group —											
Annexure I - NAV Per Unit (₹)									Annexure II - Total IDCW per unit distributed during the year / period (₹)	
Scheme / Option	Open	01.04.2024 High	1 - 31.03.2025 Low	Close	Open	01.04.2023 High	- 31.03.2024 Low	Close	Scheme / Option	2024-2025	2023-2024
Sundaram Medium Duration Fund (Formerly Known A	s Sundaram N	Medium Term	Bond Fund) (F	ace value of ₹	10) Open				Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term B Direct Plan - Quarterly IDCW	O.30000	0.300000
Direct Growth Direct IDCW - Quarterly	70.2334 25.3577	75.4820 26.9423	70.0616 25.2957	75.4820 26.9423	65.8962 24.0807	70.2334 25.3577	65.9069 24.0846	70.2334 25.3577	Direct Plan - Annual IDCW	0.300000	-
Direct IDCW - Annual Regular Growth	14.4790 63.5895	15.2511 67.7479	14.4436 63.4042	15.2511 67.7479	13.5848 60.2057	14.4790 63.5895	13.5870 60.2140	14.4790 63.5895	Regular Plan - Quarterly IDCW	0.300000	0.300000
Regular Bonus Regular IDCW - Quarterly	21.7193 12.7499	23.1396 13.2745	21.6560 12.7127	23.1396 13.2745	20.5628 12.3617	21.7193 12.7770	20.5656 12.3634	21.7193 12.7499	Regular Plan- Half Yearly IDCW Regular Plan - Annual IDCW	0.558000 0.300000	0.300000
Regular IDCW - Halfyearly Regular IDCW - Annual	13.0256 12.9242	13.6793 13.4608	12.9877 12.8865	13.3137 13.4608	12.6213 12.2360	13.1555 12.9242	12.6230 12.2377	13.0256 12.9242	Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU De		
Institutional Growth Sundaram Banking & PSU Fund (Formerly Known As S	71.8578	75.2476	71.6480	75.2476	68.0360	71.8578	68.0453	71.8578	Direct Plan - Daily IDCW	0.176778	0.726821
Direct Growth Direct Bonus	39.3683 19.6947	42.7063 21.3646	39.3739 19.6975	42.7063 21.3646	36.6491 18.3344	39.3683 19.6947	36.6562 18.3379	39.3683 19.6947	Direct Plan - Monthly IDCW Regular Plan - Daily IDCW	0.880800 0.176074	0.845300 0.720933
Direct DON'S Direct IDCW - Daily Direct IDCW - Weekly	10.2355 12.7929	10.2375 13.0091	10.2081 12.7948	10.2300 13.0091	10.2300	10.2360 12.7929	10.2097 12.1126	10.2355 12.7929	Regular Plan - Weekly IDCW	0.197100	0.858100
Direct IDCW - Monthly	11.5444	11.6091	11.4975	11.6035	11.5627	11.6276	11.4981	11.5444	Regular Plan - Monthly IDCW Retail Plan - Monthly IDCW	0.871700 0.199100	0.835500 0.828400
Regular Growth Regular Bonus	38.8820 19.6071	42.1234 21.2416	38.8873 19.6097	42.1234 21.2416	36.2488 18.2792	38.8820 19.6071	36.2556 18.2827	38.8820 19.6071	Sundaram Corporate Bond Fund	0.199100	0.020400
Regular IDCW - Daily Regular IDCW - Weekly	10.3605 12.1012	10.3624 12.1250	10.3328 12.0828	10.3550 12.1035	10.3550 12.1101	10.3610 12.1556	10.3342 12.0858	10.3605 12.1012	Direct Plan - Monthly IDCW	0.323000	0.240000
Regular IDCW - Monthly Retial Growth	11.5968 35.0409	11.6611 35.6206	11.5501 35.0456	11.6541 35.6206	11.6184 32.6678	11.6830 35.0409	11.5507 32.6740	11.5968 35.0409	Direct Plan - Quarterly IDCW Direct Plan - Half Yearly IDCW	0.300000 0.770000	0.300000 0.300000
Retail Monthly Sundaram Corporate Bond Fund (Face value of ₹10)	11.5014	11.5506	11.4634	11.4908	11.5230	11.5870	11.4557	11.5014	Direct Plan - Annual IDCW	0.300000	-
Direct Growth Direct IDCW - Monthly	37.3997 16.7220	40.6117 17.8238	37.3923 16.7055	40.6117 17.8238	34.9959 15.8799	37.3997 16.7220	35.0026 15.8829	37.3997 16.7220	Regular Plan - Monthly IDCW Regular Plan - Quarterly IDCW	0.317000 0.300000	0.240000 0.300000
Direct IDCW - Quarterly Direct IDCW - Halfyearly	18.5033 16.6786	19.7804 17.8543	18.4997 16.6750	19.7804 17.3284	17.6033 15.8936	18.5033 16.7862	17.6067 15.8966	18.5033 16.6786	Regular Plan- Half Yearly IDCW	0.765000	0.300000
Direct IDCW - Annual Regular Growth	16.9268 36.2698	18.0693 39.2992	16.9234 36.2599	18.0693 39.2992	15.8389 34.0161	16.9268 36.2698	15.8419 34.0224	16.9268 36.2698	Regular Plan - Annual IDCW	0.300000	-
Regular IDCW - Monthly Regular IDCW - Quarterly	15.8359 17.9863	16.8304 19.1767	15.8179 17.9813	16.8304 19.1767	15.0847 17.1582	15.8359 17.9863	15.0875 17.1614	15.8359 17.9863	Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriente Direct Plan - Monthly IDCW	ed Hybrid Fund) 1.041300	1.560200
Regular IDCW - Halfyearly Regular IDCW - Annual	16.5921 16.4578	17.7260 17.5216	16.5876 16.4533	17.2039 17.5216	15.8482 15.4352	16.7010 16.4578	15.8512 15.4381	16.5921 16.4578	Direct Plan - Quarterly IDCW	0.150000	0.150000
Sundaram Conservative Hybrid Fund (Formerly Known Direct Growth	n As Sundaraı		ted Hybrid Fur	nd) (Face value	e of ₹10)		26.3376	29.6539	Direct Plan - Half Yearly IDCW	0.150000	0.150000
Direct IDCW - Monthly	29.6539 13.5658	13.7789	29.3855 13.2321	31.8941 13.5142	26.3343 13.5118	29.6539 13.8254	13.2341	13.5658	Regular Plan - Monthly IDCW Regular Plan - Quarterly IDCW	0.926800 0.150000	1.397200 0.150000
Direct IDCW - Quarterly Direct IDCW - Halfyearly	19.6655 19.5732	21.0073 20.9573	19.4874 19.3961	20.9945 20.9013	17.6031 17.5159	19.6971 19.7217	17.6052 17.5181	19.6655 19.5732	Regular Plan- Half Yearly IDCW	0.150000	0.150000
Regular Growth Regular IDCW - Monthly	27.2336 13.4587	29.1567 13.6634	26.9697 13.1096	29.0066 13.3825	24.4104 13.3794	27.2456 13.7125	24.4128 13.1216	27.2336 13.4587	Sundaram Money Market Fund		
Regular IDCW - Quarterly Regular IDCW - Halfyearly	17.9677 17.8081	19.0803 18.9700	17.7936 17.6356	18.9820 18.8176	16.2446 16.0970	18.0158 17.9667	16.2462 16.0986	17.9677 17.8081	Direct Plan - Daily IDCW Direct Plan - Fortnightly IDCW	0.182078 -	0.715655 0.165600
Sundaram Money Market Fund (Face value of ₹10) Direct Growth	13.7384	14.7995	13.7409	14.7995	12.7924	13.7384	12.7948	13.7384	Direct Plan - Monthly IDCW	0.811700	0.792300
Direct IDCW - Daily Direct IDCW - Monthly	10.0676 11.1959	10.0695 11.2409	10.0617 11.1534	10.0620 11.2173	10.0620 11.1900	10.0679 11.2396	10.0612 11.1535	10.0676 11.1959	Direct Plan - Quarterly IDCW Regular Plan - Daily IDCW	0.300000 0.180362	0.300000 0.703391
Direct IDCW - Quarterly Regular Growth	12.0412 13.6700	12.6595 14.7049	12.0435 13.6726	12.6595 14.7049	11.5015 12.7403	12.0430 13.6700	11.5036 12.7426	12.0412 13.6700	Regular Plan - Weekly IDCW	0.173500	0.747600
Regular IDCW - Daily Regular IDCW - Weekly	10.0675 10.4858	10.0694 10.5029	10.0617 10.4818	10.0620 10.4944	10.0620 10.4937	10.0678 10.5150	10.0610 10.4817	10.0675 10.4858	Regular Plan - Monthly IDCW	0.797700	0.792300
Regular IDCW - Fortnightly Regular IDCW - Monthly	11.1749	11.2320 11.2194	11.1349 11.1328	11.2320 11.1921	11.1704	11.2196	11.1335	11.1749	Regular Plan - Quarterly IDCW Sundaram Overnight Fund	0.300000	0.300000
Regular IDCW - Quarterly Sundaram Overnight Fund (Face value of ₹1000)	11.9797	12.5765	11.9820	12.5765	11.4530	11.9826	11.4551	11.9797	Direct Plan - Daily IDCW	29.829571	65.424344
Direct Growth Direct IDCW - Daily	1272.2383 1000.5991	1356.6216 1000.3959	1272.4792 1000.0300	1356.6216 1000.0300	1191.3067 1000.0300		1191.5370 1000.0300	1272.2383 1000.5991	Direct Plan - Weekly IDCW	30.139800	68.614600
Direct - Weekly IDCW	1048.8980	1049.8415 1067.5409	1048.4698 1063.7284	1049.5696 1067.4522	1048.7373	1049.8609	1048.4693 1063.7219	1048.8980	Direct Plan - Fortnightly IDCW Direct Plan - Monthly IDCW	28.143000 67.908700	70.123000 68.438700
Direct IDCW - Fortnightly Direct IDCW - Monthly	1064.1853	1048.4461	1042.2357	1044.6505	1063.9462	1048.6536	1042.4940	1064.1853 1045.3882	Regular Plan - Daily IDCW	28.977400	63.600917
Regular Growth Regular IDCW - Daily	1265.9929 1000.5899	1348.5232	1266.2287	1348.5232 1000.0300	1186.5985	1000.5899	1000.0300	1265.9929 1000.5899	Regular Plan - Weekly IDCW Regular Plan - Fortnightly IDCW	28.292400 27.462600	71.354800 69.035800
Regular IDCW - Weekly Regular - Fortnightly IDCW	1047.8485 1065.5942	1048.7576 1080.0000	1047.2727 1065.1788	1048.3636 1068.8381	1047.7751 1065.5554	1069.0671	1065.1806	1047.8485 1065.5942	Regular Plan - Monthly IDCW	66.120800	68.882500
Regular IDCW - Monthly Unclaimed-Redemption upto three years	1041.6330 1133.1722	1044.6400 1180.3624	1038.5005 1133.3868	1040.8834 1180.3624	1041.3934 1061.0896	1133.1722	1061.2947	1041.6330 1133.1722	Sundaram Low Duration Fund		
Unclaimed-Redemption beyond three years Unclaimed-Dividend upto three years	1000.0000 1133.1858	1000.0000 1180.3787	1000.0000 1133.4004	1000.0000 1180.3787	1000.0000 1061.0996			1000.0000 1133.1858	Direct Plan - Daily IDCW Direct Plan - Weekly IDCW	18.528838 17.125500	70.682108 72.816300
Unclaimed-Dividend beyond three years Sundaram Low Duration Fund (Face value of ₹1000)	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000	1000.0000	Direct Plan - Fortnightly IDCW	16.983800	79.384400
Direct Growth Direct IDCW - Daily	3359.8472 1010.2242	3633.9203 1010.4211	3360.5020 1009.3873	3633.9203 1009.6449	3126.9810 1008.2604	3359.8472 1010.2430		3359.8472 1010.2242	Direct Plan - Monthly IDCW Direct Plan - Quarterly IDCW	84.490600 30.000000	79.606900 30.00000
Direct IDCW - Weekly Direct IDCW - Fortnightly	1005.5773 1095.5568	1007.1489 1099.3199	1005.1872 1095.1348	1006.3073 1098.0393	1006.1388 1096.1698	1008.3414 1100.2452		1005.5773 1095.5568	Regular Plan - Daily IDCW	17.130467	61.286673
Direct IDCW - Monthly Direct IDCW - Quarterly	1098.7924 1183.8337	1104.4210 1249.2994	1094.7117 1184.0644	1100.4606 1249.2994	1099.4945 1130.5478	1104.3685 1184.6779	1095.0331 1130.7649	1098.7924 1183.8337	Regular Plan - Weekly IDCW	15.501000	64.606700
Regular Growth Regular Bonus	3162.0356 1224.5713	3395.5059 1314.9850	3162.5998 1224.7898	3395.5059 1314.9850	2965.5190 1148.4666		2966.0116	3162.0356 1224.5713	Regular Plan - Fortnightly IDCW Regular Plan - Monthly IDCW	15.514600 76.635900	70.350500 70.426500
Regular IDCW - Daily Regular IDCW - Weekly	1016.3275 1009.4250	1016.5088	1015.5149	1015.7943 1010.4171	1012.4676 1009.2562	1016.3461	1012.6358 1008.3197	1016.3275 1009.4250	Regular Plan - Quarterly IDCW	30.000000	30.000000
Regular IDCW - Fortnightly Regular IDCW - Monthly	1085.8038 1088.7742	1089.1343 1093.9299	1085.4177 1084.2797	1088.0156 1089.6440	1086.4069 1089.3573	1090.0777		1085.8038 1088.7742	Sundaram Liquid Fund	20.420.47	
Regular IDCW - Quarterly	1152.6302	1206.7374	1152.8359	1206.7374	1109.8993	1154.1364		1152.6302	Direct Plan - Daily IDCW Direct Plan - Weekly IDCW	33.139151 32.049100	69.633507 70.918400
Sundaram Liquid Fund (Face value of ₹1000) Direct Growth	2132.3544	2291.7300	2132.7873	2291.7300	1987.8688			2132.3544	Direct Plan - Fortnightly IDCW	29.955300	72.179100
Direct Bonus Direct IDCW - Daily	1172.6058 1001.2459	1260.2338 1001.0261	1172.8439	1260.2338	1093.1486	1001.2459		1172.6058 1001.2459	Direct Plan - Monthly IDCW Direct Plan - Quarterly IDCW	73.446700 30.000000	71.851100 30.00000
Direct IDCW - Weekly Direct IDCW - Fortnightly	1007.6455	1009.1553 1028.3378	1007.2197 1024.3681	1008.3385 1028.1920	1007.8452	1028.7905		1007.6455 1024.8008	Regular Plan - Daily IDCW	32.460534	68.429354
Direct IDCW - Monthly Direct IDCW - Quarterly	1027.7821 1100.1940	1031.7634 1151.8134	1024.3557 1100.4174	1028.3960 1151.4123	1027.5447 1054.4469		1054.6482	1027.7821 1100.1940	Regular Plan - Weekly IDCW Regular Plan - Fortnightly IDCW	31.393900 29.353300	69.672600 70.944000
Regular Growth Regular Bonus	2112.5907 1169.3825	2266.3577 1254.4979	2113.0116 1169.6154	2266.3577 1254.4979	1971.8572 1091.4840	1169.3825	1972.2273 1091.6889	2112.5907 1169.3825	Regular Plan - Monthly IDCW	71.825000	70.610300
Regular IDCW - Daily Regular IDCW - Weekly	1001.4871 1007.1744	1001.2710 1008.6641	1000.8893 1006.7560	1000.8893 1007.8472	1000.8893 1007.3906		1000.8892 1006.7502	1001.4871 1007.1744	Regular Plan - Quarterly IDCW	30.000000	30.000000
Regular IDCW - Fortnightly Regular IDCW - Monthly	1024.7353 1027.6624	1028.2014 1031.5860	1024.3109 1024.2952	1028.0322 1028.0152	1024.9562 1027.4526			1024.7353 1027.6624	Sundaram Short Duration Fund Direct Plan - Weekly IDCW	0.216300	0.960000
Regular IDCW - Quarterly Sundaram Short Duration Fund (Face value of ₹10)	1097.4338	1147.0061	1097.6524	1146.3577	1052.8139	1098.6469	1053.0115	1097.4338	Direct Plan - Fortnightly IDCW	0.193600	0.960600
Direct Growth Direct IDCW - Weekly	43.0549 12.8894	46.8235 12.9143	43.0428 12.8742	46.8235 12.8985	39.9620 12.8879	43.0549 12.9443	39.9698 12.8670	43.0549 12.8894	Direct Plan - Monthly IDCW	1.038100	0.975500
Direct IDCW - Fortnightly Direct IDCW - Monthly	12.8895 12.9284	12.9439 13.0336	12.8854 12.8776	12.9214 12.9755	12.8879 12.9398	12.9663 13.0197	12.8692 12.8780	12.8895 12.9284	Direct Plan - Quarterly IDCW Direct Plan - Half Yearly IDCW	0.300000 0.668000	0.300000 0.300000
Direct IDCW - Quarterly Direct IDCW - Halfyearly	14.0639 13.8994	14.9828 14.8965	14.0599 13.8955	14.9828 14.4398	13.3406 13.1854	14.0639 14.0162	13.3432 13.1880	14.0639 13.8994	Direct Plan - Annual IDCW	0.300000	-
Direct IDCW - Hallyearly Direct IDCW - Annual Regular Growth	14.0415 40.0744	14.9617 43.3294	14.0376 40.0619	14.4396 14.9617 43.3294	13.1654 13.0315 37.4056	14.0162 14.0415 40.0744	13.0341 37.4123	14.0415 40.0744	Regular Plan - Weekly IDCW Regular Plan - Fortnightly IDCW	0.200700 0.178900	0.894600 0.892600
Regular Bonus	14.4759	15.6517	14.4714	15.6517	13.5119	14.4759	13.5143	14.4759	Regular Plan - Monthly IDCW	0.969400	0.909700
Regular IDCW - Weekly Regular IDCW - Fortnightly	12.8541 12.8542	12.8781 12.9063	12.8387 12.8487	12.8624 12.8838	12.8622 12.8622	12.9172 12.9316	12.8303 12.8311	12.8541 12.8542	Regular Plan - Quarterly IDCW	0.300000	0.300000
Regular IDCW - Monthly Regular IDCW - Quarterly	12.8904 13.8390	12.9925 14.6519	12.8376 13.8347	12.9280 14.6519	12.9114 13.2052	12.9878 13.8390	12.8425 13.2076	12.8904 13.8390	Regular Plan- Half Yearly IDCW Regular Plan - Annual IDCW	0.657000 0.300000	0.300000
Regular IDCW - Halfyearly Regular IDCW - Annual	13.6746 13.8175	14.5697 14.6295	13.6703 13.8132	14.1206 14.6295	13.0496 12.8974	13.7940 13.8175	13.0519 12.8997	13.6746 13.8175	Sundaram Ultra Short Duration Fund		
Sundaram Ultra Short Duration Fund (Face value of ₹1 Direct Growth	2665.9842	2873.1304	2666.5096	2873.1304	2479.8946	2665.9842		2665.9842	Direct Plan - Daily IDCW	18.813443	72.074989
Direct IDCW - Daily Direct IDCW - Fortnightly	1006.7752 1061.4701	1006.9736 1065.7930	1006.1763 1061.2132	1006.1763 1064.1664	1006.1763	1006.7847 1065.7722		1006.7752 1061.4701	Direct Plan - Fortnightly IDCW Direct Plan - Monthly IDCW	17.082200 78.227300	55.089700 77.149700
Direct IDCW - Monthly Direct IDCW - Quarterly	1064.3807 1145.4900	1068.7440 1203.2842	1060.5363 1145.7158	1065.7564 1203.2842	1064.5862 1094.3303	1068.8592	1060.5660 1094.5416	1064.3807 1145.4900	Direct Plan - Quarterly IDCW	30.000000	30.000000
Regular Growth Regular IDCW - Daily	2482.5396 1005.9221	2642.4997 1006.0862	2482.9445 1005.4111	2642.4997 1005.4300	2337.6723 1005.4300	2482.5396	2338.0458	2482.5396 1005.9221	Regular Plan - Daily IDCW Regular Plan - Weekly IDCW	15.697217 14.740000	59.948794 62.303100
Regular IDCW - Weekly Regular IDCW - Fortnightly	1019.6670 1060.5016	1021.1686 1063.6423	1019.3210	1020.3675 1062.5332	1020.6581 1061.5496		1019.3194	1019.6670 1060.5016	Regular Plan - Fortnightly IDCW	14.040100	64.875200
Regular IDCW - Forthightly Regular IDCW - Monthly Regular IDCW - Quarterly	1063.4027 1113.1526	1067.1806 1154.2468	1059.3609	1063.8132 1154.0165	1064.0611 1077.1849		1060.1316	1063.4027 1113.1526	Regular Plan - Monthly IDCW Regular Plan - Quarterly IDCW	65.960900 30.000000	64.562000 30.000000
	1110.1020	. 107.2400		, 10 1 .0100	1011.1048		.0.1.0010	1110.1040	. logalar - larr - Quartony IDOVV		00.00000

Abridged Annual	Report - 2	024-25	: Fixed	Incon	ne (Op	en-end	ed) Fur	nds
Annexure III-Unit Capital Movement of	during the year/period.	2024-	2025			2023-2	2024	
Sundaram Medium Duration Fund (Forn	Opening merly Known as Sundaram	Subscription	Redemption	Closing	Opening		Redemption	Closing
Direct - Growth Direct - Quarterly IDCW Direct - Annual IDCW Regular - Growth Regular - Bonus Regular - Quarterly IDCW Regular Plan- Half Yearly IDCW Regular - Annual IDCW Institutional - Growth Sundaram Banking & PSU Fund (Form	2,85,067 3,932 17,205 59,36,278 2,11,596 28,58,546 49,488 1,10,064 1,196	1,64,468 2,157 414 4,70,986 - 16,174 673 1,410	(1,06,008) (227) (1,329) (11,23,033) (2,698) (1,10,720) (16,441) (1,138) (1,196)	3,43,527 5,862 16,289 52,84,231 2,08,898 27,64,000 33,720 1,10,337	2,72,481 3,728 11,303 64,82,431 2,15,993 30,78,832 81,048 1,13,970 1,196	26,930 1,460 7,153 8,89,639 - 27,945 796 874	(14,343) (1,255) (1,251) (14,35,792) (4,397) (2,48,230) (32,356) (4,781)	2,85,067 3,932 17,205 59,36,278 2,11,596 28,58,546 49,488 1,10,064 1,196
Direct - Growth Direct - Bonus Direct - Daily IDCW Direct - Weekly IDCW Direct - Monthly IDCW Regular - Growth Regular - Bonus Regular - Daily IDCW Regular - Weekly IDCW Regular - Weekly IDCW Regular - Monthly IDCW Retail - Growth Retail - Growth Retail - Monthly IDCW Sundaram Corporate Bond Fund (Face	4,51,58,902 12,01,574 66,407 1,026 95,260 3,28,10,490 1,67,14,693 78,650 53,757 18,32,270 6,90,357 8,92,813	38,99,445 - 550 58 37,500 22,07,851 - 1,719 9,415 3,27,434	(54,97,344) (56,054) (66,956) (1,085) (49,419) (45,45,851)	4,35,61,003 11,45,520 - 83,340 3,04,72,490 1,59,34,310 (4) (0) 16,14,421 -	7,44,23,256 12,01,574 32,826 21 78,067 3,67,33,095 2,21,07,520 1,05,201 1,00,599 19,36,327 7,24,746 9,27,769	42,62,450 99,693 1,026 72,179 1,85,32,935 - 78,663 1,04,593 63,364	(3,35,26,804) (66,112) (21) (54,987) (2,24,55,540) (53,92,827) (1,05,214) (1,51,435) (1,67,420) (34,389) (34,956)	4,51,58,902 12,01,574 66,407 1,026 95,260 3,28,10,490 1,67,14,693 78,650 53,757 18,32,270 6,90,357 8,92,813
Direct - Growth Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Half Yearly IDCW Direct - Annual IDCW Regular - Growth Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Regular Plan- Half Yearly IDCW Regular - Annual IDCW Sundaram Conservative Hybrid Fund (F	12,30,90,302 1,86,769 58,154 6,526 1,72,507 8,18,73,072 3,13,011 4,44,184 14,430 75,826	85,37,334 20,553 6,625 - 13,723 56,24,745 10,413 2,83,650 2,989 3,17,616 ram Debt Oriento	(42,246) (12,195) (6,218) (1,56,767) (1,59,50,497) (13,806) (58,492) (450) (3,14,564)	3,09,618 6,69,342 16,969 78,878	1,63,009 62,094 3,257 27,026 9,63,20,458 3,31,943 4,75,477 17,222 1,16,693	1,24,37,991 49,261 19,573 5,552 1,97,658 87,82,357 7,604 3,413 1,213 2,250	(5,46,95,567) (25,501) (23,513) (2,283) (52,177) (2,32,29,743) (26,535) (34,707) (4,005) (43,118)	12,30,90,302 1,86,769 58,154 6,526 1,72,507 8,18,73,072 3,13,011 4,44,184 14,430 75,826
Direct - Growth Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Half Yearly IDCW Regular - Growth Regular - Monthly IDCW Regular - Quarterly IDCW Regular Plan- Half Yearly IDCW Sundaram Money Market Fund (Face va	6,57,698 1,35,214 6,435 33,019 91,96,066 8,81,672 9,60,080 1,94,400	5,10,562 78,973 5,543 33,465 6,58,197 68,101 6,156 25,289	(3,00,198) (65,611) (4,099) (30,570) (25,73,875) (1,82,271) (1,94,317) (5,195)	8,68,062 1,48,575 7,879 35,914 72,80,387 7,67,503 7,71,919 2,14,494	6,75,554 1,11,533 8,478 28,302 99,33,346 9,88,168 10,45,596 2,11,905	2,62,507 70,408 4,262 8,925 24,21,566 57,829 6,120 491	(2,80,363) (46,727) (6,304) (4,208) (31,58,846) (1,64,325) (91,636) (17,997)	6,57,698 1,35,214 6,435 33,019 91,96,066 8,81,672 9,60,080 1,94,400
Direct - Growth Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Regular - Growth Regular - Daily IDCW Regular - Weekly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Sundaram Overnight Fund (Face value of	3,248 - 2,195 1,368 4,38,09,560 15,109 5,885 5,559 13,697	1,50,08,80,674 3,689 - 11,036 8,459 15,61,55,679 574 82 1,89,978 17,227	(73,24,16,864) (6,938) - (4,032) (350) (15,06,53,293) (15,684) (5,966) (1,36,221) (121)	9,200 9,478	3,50,11,967 108 1,703 1,325 1,264 2,96,96,448 18,819 16,640 5,181 16,162	8,58,57,502 3,252 17,016 27 960 104 9,34,91,813 2,349 1,720 27,261 449	(6,56,76,157) (111) (17,016) (1,731) (89) - (7,93,78,701) (6,059) (12,476) (26,883) (2,914)	5,51,93,313 3,248 2,195 1,368 4,38,09,560 15,109 5,885 5,559 13,697
Direct - Growth Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Regular - Growth Regular - Daily IDCW Regular - Weekly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW	50,14,514 266 75 25 928 5,95,084 325 0 60	27,10,37,822 17 9 1 8,438 1,85,79,493 3,723 - 477 3,356	(27,29,83,318) (283) (84) (25) (7,309) (1,87,56,856) (4,048) (0) (537) (3,098)	30,69,017 - - 2,057 4,17,721 - - 276	73,83,469 190 45 23 18 5,27,602 3,558 15 57 2,683	25,60,92,763 443 30 1 1,503 2,84,86,632 4,103 0 4 383	(25,84,61,718) (368) - (593) (2,84,19,150) (7,337) (15) - (3,047)	50,14,514 266 75 25 928 5,95,084 325 0 60
Unclaimed Redemption - upto three years Unclaimed Redemption - beyond three years Unclaimed Dividend - upto three years Unclaimed Dividend - beyond three years Sundaram Low Duration Fund (Face val Direct - Growth	ears 2,15,819 3,93,069 4,75,680	32,945 35,961 2,05,633 59,092	(1,75,731) (2,51,780) (5,98,702) (5,34,772) (14,39,430)	3,91,571	1,11,661 2,18,255 1,98,556 5,05,307 5,10,651	2,14,390 9,729 2,54,976 11,041 4,11,767	(1,83,265) (12,165) (60,463) (40,667)	1,42,786 2,15,819 3,93,069 4,75,680 5,47,920
Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Regular - Growth Regular - Bonus Regular - Daily IDCW Regular - Weekly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW	7,694 32,243 462 2,616 1,366 6,08,195 1,057 37,542 13,321 2,015 51,735 7,856	257 795 16 41,102 757 7,27,235 - 614 232 1,821 53,432 100	(7,951) (33,038) (479) (1,249) (246) (7,83,374) - (38,156) (13,553) (3,836) (45,215) (2,095)	42,469 1,877 5,52,056 1,057 - - 59,952 5,861	73,314 29,461 286 3,776 1,337 7,27,806 1,057 41,291 31,247 717 59,094 7,660	4,164 2,900 212 1,325 35 9,36,218 - 27,222 1,933 1,928 5,107 735	(69,784) (117) (36) (2,485) (7) (10,55,829) (30,971) (19,859) (629) (12,466) (538)	7,694 32,243 462 2,616 1,366 6,08,195 1,057 37,542 13,321 2,015 51,735 7,856
Direct - Growth Direct - Bonus Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Regular - Growth Regular - Bonus Regular - Daily IDCW Regular - Weekly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW	1,43,82,163 153 1,03,661 1,709 572 3,992 531 25,43,229 1,660 1,30,640 2,820 2,252 4,567 1,979	25,69,71,085 - 28,213 40 1,112 42,971 559 1,65,37,542 - 3,78,003 119 7,273 5,97,971 851	(24,99,18,423) - (1,31,874) (1,749) (1,684) (35,589) (934) (1,66,83,816) - (5,08,643) (2,939) (9,526) (4,05,740) (702)	2,14,34,826 153 - - 11,373 156 23,96,955 1,660 - - - 1,96,799 2,128	1,55,89,167 153 36,594 1,714 112 5,047 359 21,46,640 1,660 90,787 3,712 3,847 6,470 2,174	18,59,95,706 6,75,624 497 1,048 943 383 1,31,41,328 - 6,02,875 166 4,791 3,830 1,270	(18,72,02,709) (6,08,558) (502) (588) (1,998) (212) (1,27,44,739) (5,63,021) (1,057) (6,386) (5,733) (1,465)	1,43,82,163 153 1,03,661 1,709 572 3,992 531 25,43,229 1,660 1,30,640 2,820 2,252 4,567 1,979
Sundaram Short Duration Fund (Face van Direct - Growth Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Half Yearly IDCW Direct - Annual IDCW Regular - Growth Regular - Bonus Regular - Weekly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Regular - Annual IDCW Regular - Annual IDCW Regular - Annual IDCW	2,86,02,038 26,475 4,171 5,58,026 10,786 9,522 398 2,54,76,202 37,22,213 3,12,695 160 58,15,828 86,305 8,340 26,569	1,81,37,011 280 4,023 6,94,362 41,467 63 54,927 2,32,49,257 2,779 28,005 8,95,971 2,36,174 38 1,59,506	(7,02) (3,05,26,881) (26,755) (8,194) (3,10,296) (7,273) (2,27,66,516) (2,12,837) (3,15,474) (28,165) (18,82,253) (86,753) (1,60,830)	1,62,12,167 - 9,42,092 52,252 9,585 48,052 2,59,58,943 35,09,376 -	1,79,63,350 41,225 33,643 4,96,041 23,595 10,159 398 2,83,70,901 37,31,710 4,00,804 1,269 63,10,122 1,08,501 9,367 38,881	2,87,66,833 6,344 45,026 1,13,794 2,728 4,594 - 1,50,60,841 - 13,870 58 1,79,545 542 8,157 23,539	(1,81,28,145) (21,094) (74,498) (51,809) (15,537) (5,231) - (1,79,55,540) (9,498) (1,01,979) (1,167) (6,73,840) (22,738) (9,184) (35,851)	2,86,02,038 26,475 4,171 5,58,026 10,786 9,522 398 2,54,76,202 37,22,213 3,12,695 160 58,15,828 86,305 8,340 26,569
Sundaram Ultra Short Duration Fund (Find Direct - Growth Direct - Daily IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Regular - Growth Regular - Daily IDCW Regular - Weekly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW	47,34,449 245 5 293 23 17,40,303 583 49,950 3,389 1,82,622 441	1,19,90,499 89 1 602 76 1,34,67,595 545 32,468 4,537 8,24,636 4,664	(1,28,12,070) (334) (6) (300) (77) (1,30,04,192) (1,128) (82,418) (7,927) (8,52,262) (3,159)	39,12,878 - 596 22 22,03,706 - - 1,54,996 1,946	31,25,796 241 571 35 18,64,361 7,554 76,521 51 12,081 574	1,14,52,943 343 252 621 11 71,95,228 467 62,947 5,853 2,01,497 1,362	(98,44,289) (339) (247) (898) (24) (73,19,286) (7,437) (89,518) (2,515) (30,956) (1,496)	47,34,449 245 5 293 23 17,40,303 583 49,950 3,389 1,82,622 441

one of the most trusted and respected financial services provider in India.

the Investment Manager for all schemes of Sundaram Mutual Fund.

Safety), with a "Stable outlook" by India Ratings.

its underlying investments.

Background

Snapshot on Sponsors, Mutual Fund, Trustee Company and Investment Manager

Sponsor: Sundaram Finance Ltd. is Sponsor of Sundaram Mutual Fund. Sundaram Finance is India's leading non-banking

finance company with a track record for more than 72 years. A strong player in the commercial vehicle and car finance

segments, the Sundaram Finance Group's services range from automobile finance to home loans to mutual fund to insurance.

Sundaram Finance Group has a presence in businesses such as automobile finance, home loans, mutual funds and insurance,

Sundaram Finance has a nation-wide network of 710 branches, employee strength of over 5,132 people and is regarded as

The Sundaram Finance Group remains true to its core values of prudence, fairness, transparency and service excellence. The

Company has a track record of uninterrupted dividend payment every year since inception in 1954. All the borrowings of

Sundaram Finance are rated. The short term borrowings (including commercial paper) are rated "A1+" (very strong degree of

safety) by both ICRA and CRISIL, Fixed Deposits are rated "AAA" (Highest Credit Quality) by ICRA and CRISIL. The long term

borrowings are rated "AAA" (Highest Degree of Safety), with a "Stable outlook" by ICRA and CRISIL and AA+ (High Degree of

Sundaram Mutual Fund: Sundaram Mutual Fund was set up as a Trust on August 24, 1996. Sundaram Mutual Fund is

registered vide with SEBI on January 3, 1997. The Registration Number assigned by SEBI is MF/034/97/2. The mutual fund

was setup as a trust under the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration

Act, 1908. Sundaram Trustee Company Limited is the Trustee for the mutual fund. The Trustee has entered into an Investment

Management Agreement dated August 24, 1996 with Sundaram Asset Management Company Limited (AMC) to function as

Sundaram Trustee Company: The Trustee Company is the Trustee of the schemes of mutual fund and holds the trust property

for the benefit of the unit holders. The Trustee Company is a public limited company, incorporated under the Companies Act,

1956. The paid-up capital is `5.00 lakhs. It is a wholly owned subsidiary of Sundaram Finance Limited. The Sponsor, Sundaram

Finance Ltd. has appointed Sundaram Trustee Company Ltd as the Trustee vide Trust Deed dated 24th August 1996 as



Independent Auditor's report on the Abridged Financial Statements

To the Trustees of Sundaram Mutual Fund

- 1. The accompanying abridged financial statements comprises of the abridged balance sheet as at 31st March 2025, the abridged revenue account for the respective period specified therein and the related notes for the following schemes of Sundaram Mutual Fund (collectively referred to as the "Schemes"):
- Sundaram Medium Duration Fund (Formerly known as 'Sundaram Medium Term Bond Fund')
- Sundaram Banking & PSU Fund (Formerly known as 'Sundaram Banking & PSU Debt Fund')
- Sundaram Corporate Bond Fund
- Sundaram Conservative Hybrid Fund (Formerly known as 'Sundaram Debt Oriented Hybrid Fund')
- Sundaram Money Market Fund
- Sundaram Overnight Fund
- Sundaram Low Duration Fund
- Sundaram Liquid Fund
- Sundaram Short Duration Fund
- Sundaram Ultra Short Duration Fund

The abridged financial statements are derived from the respective audited financial statements of the above Schemes. We have expressed an unmodified audit opinion on those financial statements vide our audit report dated 26th June 2025.

2. The abridged financial statements do not contain all the disclosures required by the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations"). Reading the abridged financial statements, therefore, is not a substitute for reading the audited financial statements of the Schemes.

Management's Responsibility for the Abridged Financial Statements

3. The trustees of Sundaram Mutual fund and Management of the Sundaram Asset Management Company Limited (the "AMC") are responsible for the preparation of the abridged financial statements from the audited financial statements of the Schemes pursuant to Regulation 56 (1) of SEBI Regulations, and in accordance with the format prescribed by SEBI vide circular number SEBI/IMD/CIR No.8/132968/2008 dated 24th July 2008 (the "Circular").

Auditor's Responsibility

4. Our responsibility is to express an opinion on the abridged financial statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810, "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of

Place: Chennai

Date: 26th June 2025

Policy on Exercising Voting Rights

5. In our opinion, the abridged financial statements, derived from the audited financial statements as at 31st March 2025 and for the period ended mentioned in the abridged financial statements, are in accordance with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and Generally Accepted Accounting Principles in India to the extent applicable and as per the format prescribed by the circular.

> For R.G.N. Price & Co. **Chartered Accountants** FR No. 002785S K Venkatakrishnan Partner M. No. 208591 UDIN: 25208591BMOGTT3332

Independent Auditor's Report on the Voting Policy and Proxy Reports to the Board of Trustees of Sundaram Mutual Fund

The Board of Directors,

Sundaram Trustee Company Limited,

46, Sundaram Towers, II Floor, Whites Road, Royapettah, Chennai – 600014

Dear Sir/Madam

- 1. At the request of the Management of Sundaram Asset Management Company Limited ('the AMC' or 'you' or 'the Company'), we have examined the attached statement providing details of voting rights during the year ended 31st March 2025 (the "Statement") of Sundaram Mutual Fund (the 'Fund'), prepared by the Company and initialed by us for identification purposes. The Statement has been prepared, and this Certificate is issued, in connection with SEBI Circular no. CIR-IMD/DF/2014 dated 24th March 2014 read with circular no. SEBI/IMD/CIR No 18/ 198647 / 2010 dated 15th March 2010 ('the Circulars'). Management's Responsibility
- 2. The preparation of the accompanying statement is the responsibility of the Management of the AMC including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the accompanying statement in accordance with the Circulars.
- 3. The Management is also responsible for ensuring that the AMC complies with the requirements of the Circulars.

Auditor's Responsibility

- 4. Pursuant to the requirements of the Circulars, our responsibility is to provide reasonable assurance on whether the Statement discloses the particulars as required by the Circulars.
- 5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 6. We have performed the following procedures on a test check basis in relation to the Statement:
- a. We have traced the responses i.e. For, Against or Abstain and the reasons supporting the voting decision in the statement with the documentation maintained by AMC regarding the voting rights exercised; and b. We have traced the details of the resolution, viz. the company name, date of meeting, type of meeting, proposal by management/shareholder and proposal description from the underlying information to the quarterly voting disclosure
- 7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related
- Services Engagements.

Conclusion

8. Based on the information, explanations and written representations provided by the Management and procedures performed by us on test check basis as stated in paragraph 7 above, we are of the opinion that the details mentioned in the attached statement of providing details of voting rights during the year ended 31st March 2025 are in agreement with the underlying supporting information maintained by the AMC as provided to us and the details of statement were published on the Fund's website within the prescribed time limit. Restriction on Use

9. This certificate is issued solely for the purpose set forth in paragraph 1 hereof to enable the AMC and Trustee Company to comply with the requirements of the Circulars with regard to disclosures in the annual report and the website of the Fund and is not to be used, referred to or distributed, for any other purpose or to any other purpose or to any other purpose or to any other purpose. or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the Company.

> For R.G.N. Price & Co. **Chartered Accountants** FR No. 002785S K Venkatakrishnan Partner M No. 208591

UDIN:25208591BM0GTR8765

Sundaram Mutual Fund - Total Number of Folios: 22,61,571

Action on (a) and (b)

amended from time to time. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the SEBI Mutual Fund Regulations and the Trust Deed. The Trustee seeks to ensure that the mutual fund and the schemes are managed by Sundaram Asset Management, the Investment Manager, in accordance with the Trust Deed, SEBI Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory

Sundaram Asset Management Company: Sundaram Asset Management, the Investment Manager for Sundaram Mutual Fund, is a public limited company, incorporated under the Companies Act, 1956. The paid-up capital is Rs. 96,25,15,660/comprising of 9,62,51,566 equity shares. It is a wholly owned subsidiary of Sundaram Finance Limited. A focus on striving for consistent performance, adherence to transparent business practices and an unswerving commitment to investors are in a nutshell the ethos of the company at work. Sundaram Asset Management manages the assets of Sundaram Mutual Fund. Key strengths are an investment team with experience in research and fund management. Rigorous compliance and risk management enhance comfort levels for our more than 22.62 lakhs investors (in terms of folios). A well-defined bouquet of products caters to a variety of risk, return and liquidity preferences of investors across equity and fixed-income asset classes.

Quality customer service is also a prime focus. General Risk Factors, Statutory Details and Disclosures pursuant to SEBI (Mutual Funds) Regulations 1996

General Risk Factors: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the

factors and forces affecting the securities market. Main types of risks are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of the other scheme has strong view against the views of Research analysts and/or Fund Manager/(s) of the other schemes are not being offered any guaranteed or indicated returns. The scheme names do not in any manner indicate either quality or future prospects and returns. Statutory details: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts Act, 1882 Sponsor: Sundaram Finance Ltd. Investment Manager: Sundaram Asset Management Company Ltd. Trustee: Sundaram Trustee Company Ltd. Liability and Responsibility of the Sponsor and Trustee Company: Sundaram Finance, the Sponsor of Sundaram Mutual Fund is not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond the initial contribution of `1 Lakh for setting up the Fund and such other accretions such addition to the same. The price, redemption value and income of the units can rise or decline based on fluctuations in market value of

> Complete Annual Report: The Full Annual Report of the Mutual Fund is available at www.sundarammutual.com as well as at the Registered Office of Sundaram Asset Management Co.Ltd. Present and prospective investors can obtain a copy of the trust deed and the full Annual Report of the Mutual Fund/AMC on a specific request made to the Mutual Fund and upon payment of nominal fees. Investors can obtain physical copy of the abridged summary of the Annual Report without any cost on a specific request through any mode made to AMC. The Annual Report of the Investment Manager will be available free of cost. To promote the "Go Green" initiative of the government, it is encouraged to provide the updated Email ID and mobile number of the investors to get regular communications and updates from the Mutual Fund.

> Significant Accounting Policies: The financial statements have been prepared on IND AS accounting. The financial statements have been prepared in accordance with the Regulations as amended from time to time. During the year 2024-25, no significant change was made in the accounting policies.

> Stewardship Code: Sundaram AMC complied with the provisions of the Stewardship code in line with the SEBI Circular NO.CIR / CFD/CMD1 / 168/2019 issued by SEBI dated 24th December 2019. The policy on stewardship code is available in following

https://www.sundarammutual.com/uploaddir/Others/Stewardship_Code_12_2020_040321_183904.pdf Unclaimed Dividend & Redemption: Unclaimed IDCW & Redemption: Unitholders whose names appeared in the register

of unitholders under the IDCW plan/option of the schemes as on the respective record dates were eligible to receive income distribution. The distributed income was sent to eligible unitholders under the IDCW payout option of the schemes immediately after the respective record date. Similarly, the redemption warrants towards repurchase of units were also sent to the last known address of the investors. Some of the unitholders have not presented their IDCW warrants/cheques for collection and these warrants/cheques are consequently unitized on the expiry of the instrument in the Unclaimed plan of Sundaram Overnight Fund as per Regulations.

In case where the warrant or cheques unitized, Investors are required to submit the current bank account details and can

The details of unclaimed IDCW and redemptions are provided in Additional Notes to Accounts. The investors in whose folios 509 | 513 | 2 | 0 | 0 | 2.72 | 0 | 1 | 0 | 0 unclaimed amounts (redemption/ IDCW) are unitized can be verified from https://mfs.kfintech.com/mfs/sundaram_unclaimed.aspx

Place : Chennai

Date: 26th June 2025

Voting Policy

Summary of proxy votes cast during April 2024 to March 2025 across all the investee companies								
Sundaram Mutual Fund		Sum	mary of votes cast during t	the Financial Year 2024-202				
F.Y	Overster	Total no. of		Break-up of voting decis	ion			
F. 1	Quarter	resolutions	For	Against	Abstained			
2024-2025	Q1 (April – June 2024)	590	491	99	0			
2024-2025	Q2 (July – September 2024)	1895	1693	202	0			
2024-2025	Q3 (October – December 2024)	213	189	24	0			
2024-2025	Q4 (January – March 2025)	258	231	27	0			

e-voting, physically attending meetings, voting through proxy, etc.) as per importance of agenda items, need of situation and convenience.

Decision making process of Sundaram Mutual Fund is given as under:

Redressal of Complaints received during: 2024-2025

Non receipt of amount declared under Income Distribution cum Capital Withdrawal option

Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option

Reporting to the Board of AMC and Trustee

Disclosure and Record Keeping

Fund's annual report & website.

I C Non receipt of Redemption Proceeds

Total

Review of the Policy:

scheme level shall be allowed, subject to recording of detailed rationale for the same.

This Policy shall be subject to annual review or in case of changes in the Regulations whichever is earlier.

Circumstances for Abstaining from voting: There may be instance where Sundaram Mutual Fund may not have any economic interest on the day of voting. In those cases, it may not cast vote for such Investee

Applicability: The policy applies to exercise of the voting rights/proxy votes by the schemes of Sundaram Mutual Fund, the AGMs /EGMs /meeting of creditors/preference shareholders of the investee company.

SAMC has a well-laid down decision-making process outlining criteria to vote in favour or against on the resolution/agenda items keeping in mind the interests of its unit holders. Department of Fund Management

(Dealing) of SAMC would carry out operational activities (including coordination with Fund Managers, casting of votes and disclosure on the website) in the subject matter. For casting vote it may use any mechanism (e.g.

1) Analyst of respective Company provides its recommendation with rationale for each of the Resolutions. 2) An E- mail is sent to all Fund Managers about the recommendation of Analyst. Fund Manager may also offer

his views/recommendations on voting of the resolutions, along with rationale. 3) Head - Equities takes the final decision after perusing the recommendations of both Analyst and Head - Securities Research. 4) The vote

Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Board of

AMC and Trustees of Mutual Funds shall review and ensure that SAMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate.

The data on voting exercised or otherwise is maintained in electronic / physical mode covering all equity holdings across all schemes of Sundaram MF and the same is disclosed on Quarterly basis within 10 working

days from the end of the quarter on Sundaram MF website as per the format prescribed by SEBI from time to time. The disclosure includes name of the company, meeting date, details of resolution, details of actual

voting done by SAMC for every proposed resolution in investee Companies and brief rational of voting decision. A web link is provided in annual reports of mutual fund schemes regarding the disclosure of voting details.

Further, on an annual basis Scrutinizer's certification on the voting reports being disclosed is obtained. Such Scrutinizer's certification is submitted to trustees and also disclosed in the relevant portion of the Mutual

The summary of actual exercise of proxy votes in the AGMs/EGMs of the investee companies attended by Sundaram Asset Management Company Limited is provided under the Independent Auditor's Report on the

Voting Policy and Proxy Reports. For Complete details together with audit certificate on the voting exercise is available in our website https://www.sundarammutual.com/VotingPolicy

As per the Securities and Exchange Board of India (SEBI) circular no. IMD/CIR/ No 18/198647/2010 dated March 15, 2010 , principals enumerated by SEBI vide its circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019 and circular no. SEBI/HO/IMD/DF4/CIR /P/2021/ 29 dated March 5, 2021, AMCs are required to frame a general policy and procedure for exercising the voting rights in respect of shares of listed companies held by them and disclose the same on the website as well as in the Annual Report distributed to the unit holders. Further, as per the said circular, the AMCs are also required to disclose on their website the actual exercise of their proxy votes in the AGMs/EGMs of the investee companies (in all mutual fund schemes, including passive scheme) in respect of the following matters:

- a) Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions.
- b) Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
- c) Stock option plans and other management compensation issues
- d) Social and corporate responsibility issues. e) Appointment and Removal of Directors.
- f) Related Party transactions of the Investee Companies (excluding own Group Companies). For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- g) Any other issue that may affect the interests of the shareholders in general and interests of the unit-holders in particular.

As per Circular no. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated 05th March, 2021, Mutual Funds including their passive investment schemes like Index Funds, Exchange Traded Funds etc. shall be required to cast votes ('For' or 'Against') compulsorily in respect of the above resolutions. For all remaining resolutions which are not covered above, Mutual Funds shall also compulsorily be required to cast their votes ('For' or 'Against') with

As the Investment Manager of various Schemes of SMF, SAMC believes in enhancing and protecting the value of investment of its unit holders. One of the missions of SAMC is to be "a socially responsible organization".

The implementation of voting guidelines and confirmation for above is reported to SEBI in the half yearly trustee reports. known for best corporate governance". SAMC further believes that it is its duty to protect the interests of unit holders from unscrupulous acts of some of the promoters and management of such Companies. To protect the interests of its unit holders, in line with its mission, existing practices and SEBI guidelines, SAMC has framed the following policy on exercising the voting rights in investee companies.

Voting Policy:

The investments of SMF Schemes are guided by internal guidelines, inter alia, to invest in companies, which have acceptable standards of effective management, follow good corporate governance practices and have fundamental strengths. The voting policy will continue to be guided as under, keeping in view the adherence to sound management practices by Investee companies.

- i) Routine matters like a) Approving Balance Sheet & Profit and loss Account, b) Appointment of directors, c) Appointment of Auditor, d) Fixation of remuneration of Auditors/Directors may not be objected in the normal course unless and otherwise it adversely affects the interests of the unit holders.
- ii) Voting in respect of any important agenda items/Resolutions affecting to our investment like.
- a) Merger, Demerger, Acquisition, hiving off division, takeover proposal:

SAMC will continue to generally support merger/demerger/acquisition/hiving off division of company if the same enhances equity shareholders' wealth, is carried out in a transparent, conducive environment, is within the applicable laws, rules and regulations of the country and does not otherwise adversely affect the interests of the unit holders of the schemes of SMF. Any hostile takeover by investee company will be analyzed and decision for casting vote will be taken in the best interest of Unitholders.

b) Diversification, expansion, incorporation of subsidiary company, related party transaction:

SAMC will continue to welcome and encourage expansion/diversification of the company's businesses which have the potential to enhance shareholder value. Unrelated diversification by the company, where SAMC understands that the company has no expertise and experience and which could prove a drain on the company's capital, will not be encouraged. Company's related party transactions will continue to be examined carefully to protect the value of investment.

c) Changes to capital structure:

Companies raising capital for business growth will generally be supported if investment value of existing shareholders is not adversely affected.

d) Preferred stock issuance, stock option plans, unreasonable Bonuses and/or compensation to management:

SAMC believes in rewarding people, who perform well and assist their company to achieve its goals and objectives. However, any undue and unreasonable bonuses or remuneration etc. paid to managerial staff more particularly during turbulent periods for the company and undue favour to managerial staff or the Promoter Group may not be supported.

e) Proposal of unusual high payments for any purpose, Social and Corporate responsibility issue:

SAMC permits proposal for payment for performing social and corporate responsibility obligations which are within the laws of the land. Any unusual/higher payments will be opposed.

f) Appointment and Removal of Directors

SAMC will continue to encourage having maximum number of professional, experienced, and independent directors on the Board to ensure a high level of corporate governance in the investee company. SAMC generally supports appointment of directors, who possess a good track record.

- g) Changes in location of registered office of the company or any other matters including those as mentioned above that may affect the interests of shareholder, will be decided based on the factors including equity holding in the company, impact on SAMC's investment, adequacy of information, conflict of interest, protection of shareholders' interests iii) In addition to the above, depending on the nature of other proposed agendas which is not specifically covered above, the fund management team, in consultation with the research team and if required other
- concerned departments of SAMC, will take an appropriate view to protect the value of investment in the investee company. If required, SAMC may consult other shareholders of the company in respect of the agenda/s proposed to be objected to protect the interests of unit holders.

SAMC will generally follow the voting policy as detailed above, however, if the relevant facts and circumstances so warrant, it may act differently to protect the interests of its unit holders. Conflict of interest: Wherever SAMC comes to know that there may be potential conflict of interest when it votes on an entity with which it may have some relationship or otherwise, the AMC will exercise discretion carefully keeping in mind the best interest of the unit holders.

ID Interest on delayed payment of Redemption II A Non receipt of Statement of Account/Unit Certificate II B Discrepancy in Statement of Account II C Data corrections in Investor details 1.6 II D Non receipt of Annual Report/Abridged Summary 0 0 0 0 III A Wrong switch between Schemes III B Unauthorized switch between Schemes 0 0 0 0 0 III C Deviation from Scheme attributes III D Wrong or excess charges/load III E Non updation of changes viz. address, PAN, bank details, nomination, etc 98 0 0 0 1.63 III F Delay in allotment of Units 0 0 0 0 0 III G Unauthorized Redemption 177 | 2 | 0 | 0 4.61 Others

the fothers include a type of complaint which is more than 10% of overall complaint, provide that reason separately Example: Complaint number from I A to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other

Abridged Annual Report - 2024-25: Fixed Income (Open-ended) Funds

Trustee Report

The Board of Directors of the Trustee Company has the pleasure of presenting the 29th Annual Report of Sundaram Mutual Fund. The scheme specific accounts and information required by SEBI are presented in dedicated pages for all the schemes. The Board of Directors of Trustee Company welcomes investors who joined the Sundaram Mutual Fund family during the year. Sundaram mutual fund now has 22.62 lakhs investor folios.

Capital Market Outlook

Indian equities witnessed appreciable growth all through the first half of the year, backed by strong foreign investor inflows. However, with a change in the US' political dispensation, the narrative of elevated tariffs took center stage. This caused a sharp unfavorable shift in the perception of US and Emerging Market risk-assets alike, causing foreign investors to withdraw their investments from these equity markets. However, towards the end of the fiscal, a political shift in Germany, alongside US overvaluations/tech disruptions led to significant outperformance of European equities and a pickup in flows towards the region, strengthening the Euro and weakening the dollar. Geopolitical uncertainties added on to the above volatilities, leading to a sharp outperformance of gold over most asset classes. While the US Fed started its rate cut cycle during the year, partly supporting the rally in gold, US' tariff policy uncertainties led to a pause and shift to data dependence.

The narrow market (Sensex) recorded an annual return of 5%, with a good part of the return seen during the first half of the year. The broad market (BSE500) delivered 4.8%. The mid and small cap index returns stood at 5.6% and 8% respectively.

The 10-year GSec yield witnessed a secular drop of 50bps, closing at 6.6%. The easing was structurally on the back of India's bond inclusion to key EM indices, lower US yields and a resultant positive yield spread, post hedging. AAA Corporate bond yields (5Y) also saw similar directionality during the year. Corporate credit spreads broadly tagged GSec yield

Audit Committee movements directionally and stood at 59bps (from 55bps) during the fiscal year ending 31st March 2025.

India started the fiscal year 2024-25 with some moderation in its domestic macro variables, from elevated post-COVID levels. Foreign inflows remained extremely volatile during the fiscal. While H1 witnessed strong FII inflows into equities, H2 saw sharp outflows post the mid-fiscal political shift in the US. FII were therefore net sellers from India equities at \$(15)bn, with FII debt witnessing inflows to an equal extent of \$15bn, offsetting the broad weakness. Net FDI inflows also remained weak and witnessed a sharp drop to just around \$2bn in FY25, from \$10bn seen the year earlier. However, it is important to note here that gross FDI flows improved by 5% to just above \$75bn in FY25. The drop in net FDI has been solely driven by a sharp increase in repatriation. All of this was seen translating into rupee weakness, with a depreciation of 4.4% in FY25, closing the year at 86.6 to the dollar.

Credit growth moderated to 12% y/y, in FY25, from 16% levels seen earlier. Alongside growth moderation, the RBI's raising of risk weights on loan exposures to consumer credit/NBFCs in late FY24 and commercial real estate in early FY25 also had an appreciable impact on credit growth. India GDP growth was seen easing into 6%+ levels through the year, with a brief drop to sub-6% on the back of disappointing capex spending from the centre. FY25 is expected to average 6.5% for the full year, with some downside risks around US tariff policy changes. India inflation moderated 150bps to 3.3% on the back of a sharp drop in food inflation. RBI started its rate cut cycle ahead of time in Feb'25 and cut rates by another 25bps in Apr'25, ahead of another rate cut and a change in policy stance to accommodative in early FY26.

FY25 saw broad macros holding up with continued strength in e-way bills, domestic tractor sales and GST collections. However, passenger car sales remained weak alongside commercial vehicles. The year witnessed general elections with the NDA being voted back in power. While elections led to muted capex spending, the negative growth in capex continued for most part of the year, translated into lower corporate operating profit, leading to a large contraction in manufacturing GDP growth. However, with a gradual uptick in capex by Dec'24, manufacturing growth was seen picking up. Domestic liquidity deficit was a key highlight during the year and was caused by heavy dollar selling by the RBI towards containing the exchange rate. However, the RBIs continued liquidity measures through OMO purchases and FX swaps, helped turn a sharp liquidity deficit into a comfortable surplus. On spending patterns, the government's household consumption expenditure survey showed a narrowing urban-rural gap.

Into FY26, the centre projects a continued fiscal consolidation, taking India's fiscal deficit to 4.4%, well below market expectations. The Union budget also delivered a welcome and unexpected boost for consumption, through changes to IT slab rates. Income tax slabs under the new tax regime were widened, alongside better progression in tax rates. While all income brackets are set to benefit, estimates suggest that individuals in the Rs.12-50lakh brackets, would benefit the most, with a drop in effective tax rates in the range of 2.5-5%. 70% of the tax cut benefits are expected to get passed through to middle-income households. This is therefore expected to give a boost to discretionary consumption across various apart, growth in FY26 would be influenced by capex execution on the ground, impact of the direct tax cuts announced in the budget on consumption, RBI's rate cuts, impact of the risk weight cuts on NBFC loans, RBI liquidity measures, additional easing in crude prices and an expected payout from the decadal 8th Pay Commission. Inflation is expected to hover around 4% levels, given the expectation of a normal monsoon in 2025. India's trade deficit continued to remain elevated, but rising software exports and remittances are likely to continue, helping keep India's current account deficit (CAD) in check, hovering around 1% of GDP.

Mutual Fund Industry - Snapshot

The overall assets under management of the Indian Mutual Fund industry have grown from Rs. 5,501,000 Cr. in Mar 2024 to Rs. 6,670,000 Cr. in Mar 2025. That represents 21.26% increase in assets over March 2024. The proportionate share of equity-oriented schemes is now 59.2% of the industry assets in Mar 2025, up from 57.8% in Mar 2024. The proportionate share of debt-oriented schemes is 15.1% of industry assets in Mar 2025, down from 16.3% in Mar 2024. ETF market share is 12.6% in Mar 2025, down from 12.9% in Mar 2024. Individual investors now hold a relatively lower share of industry assets, i.e. 60.4% in Mar 2025, compared with 60.5% in Mar 2024 Institutional investors account for 39.6% of the assets, of which corporates are 95%. The rest are Indian and foreign institutions and banks.

Despite market volatility and global policy uncertainties driven by frequent US tariff changes as of March 2025, overall Assets Under Management (AUM) reaching Rs 65.74 lakh crore, up from Rs 53.40 lakh crore in March 2024, representing a 23.11% increase in FY 2024-25.

The strong gain in industry assets was also reflected in the growth of the number of investors in mutual funds, with the number of folios closing at a record high of 23.45 crore, converting into an investor base of around 5.43 crore.

Sundaram Mutual Fund - Performance

The gross mobilization by Sundaram Mutual schemes during the year (other than in liquid schemes) was Rs. 57,369.07 cr. as against Rs. 49,058.81cr. registered in the previous year The redemptions from the schemes (other than liquid schemes) during the year are Rs. 55,016.69 cr. as against Rs. 49,515.13 cr. in the previous year.

The average assets of mutual funds under management are Rs. 64,746.18 cr. for the financial year ended 31 March 2025 as against Rs. 57,334.33 Cr., in the previous financial year.

The net assets under management as of March 31, 2025, were Rs. 63,217.14 Cr.

The investment objective and the performance of the schemes of Sundaram Mutual Fund is appended as Annexure A

in their own schemes and provide enhanced disclosures, thereby aligning AMC interests more closely with those of investors.

During the year Sundaram Asset Management Company (SAMC) continued its investor awareness initiatives and has been actively participating in those initiatives in adopted districts. Investor Awareness Program (IAP) was conducted in various centers and a sum of around Rs. 13.34 crores were spent during the year.

SEBI comprehensively reviewed the regulatory framework for Mutual Funds and took necessary steps to safeguard the interest of investors and maintain the orderliness and robustness of their investments. Some of the critical changes are set out hereunder:

- A revised framework on "Alignment of Interest" (Skin in the Game SIG) was introduced, requiring asset management companies (AMCs) to make mandatory minimum investments
- SEBI launched MITRA to help investors trace and reclaim inactive or unclaimed MF folios, offering greater investor convenience and transparency.

- SEBI introduced a simplified regulatory regime for passively managed mutual fund schemes, aiming to reduce compliance burdens and promote cost-effective investment products.

 Board of Directors of the Trustee Company
- Additional clarifications were provided under the Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI-regulated entities, reinforcing safeguards against cyber threats and enhancing the digital resilience of the ecosystem.
- Mutual fund units were brought under the definition of "securities" for the purpose of the SEBI (Prohibition of Insider Trading) Regulations, 2015. This measure strengthens governance and ensures consistency in the treatment of all market-linked instruments.
- SEBI eliminated the freezing of MF folios or demat accounts due to absence of nomination. A streamlined three-field process was introduced for updating nomination details, improving investor convenience.
- SEBI removed the requirement for having a specialized fund manager for schemes investing in commodities or overseas securities, granting AMCs greater operational flexibility. Your directors welcome all the steps taken by the Regulator, as these measures are in the interest of greater transparency and accountability and protect the investors' interest and support the orderly growth of the industry.

Board of Directors

Your Board of Directors of the company is vested with general power of superintendence, direction, and management of the affairs of the Mutual Fund operations. Sundaram AMC acts as the Investment Manager of the Schemes of the Mutual Fund. The Board of Directors monitors and reviews the functions of the Asset Management Companies in order to ensure that they fulfil the tasks assigned to it under the investment management agreements and complies with SEBI Regulations and other laws in force. During the year under review, eight Board Meetings were held.

The Audit Committee of the Board is constituted as per the SEBI Regulations. Mr. Suresh Subramanian, Ms. Soundara Kumar & Mr. S. Venkataraman are the members of the committee. During the year, six meetings of the committee were held. The committee reviews the internal audit plans, financial statements, and adequacy of internal control systems. The committee reviews the reports, the observations of the internal / external auditors and the responses of the management on the reports.

The Company is not required to constitute the Nomination and Remuneration Committee, CSR committee as per the provisions of the Companies Act, 2013.

The board of Directors of Sundaram Trustee Company Limited wish to place on record their deep appreciation of the professional support and guidance received from Sundaram Finance Limited, Sundaram AMC, Securities and Exchange Board of India and Association of Mutual Funds in India.

Your directors also acknowledge the support and co-operation extended by investors, bankers, Registrars, Custodian, and other service providers and look forward to their continued

Your directors place on records their appreciation of the dedication and commitment displayed by the employees of the Sundaram AMC.

For and on behalf of the Board of Directors S. Soundara Kumar Chairman DIN: 01974515

Annexure A - Investment Objective & Fund Performance

Sundaram Medium Duration Fund (Formerly known as 'Sundaram Medium Term Bond Fund')

Investment Objective: To generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments.

Performance & Outlook: One year performance of the Scheme is 6.54% (Regular), 7.47% (Direct) vs Benchmark (Nifty Medium Duration Debt Index A-III) performance of 8.64%. The segments in FY26. GDP growth is expected to be in the range of 6.0-6.5% given elevated uncertainty around US tariff policy and resultant global growth. US tariff related uncertainties fund has underperformed its benchmark in year ended March 2025. The Fund has a very small AUM which restricts the trading activity and allocation to credits, this has led to a portfolio consisting largely of the government securities. Further the impact of high expense ratio has led to underperformance.

Sundaram Banking & PSU Fund (Formerly known as 'Sundaram Banking & PSU Debt Fund')

Investment Objective: To generate income and capital appreciation by predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

Performance & Outlook: One year performance of the Scheme is 8.34% (Regular), 8.48% (Direct) vs Benchmark (NIFTY Banking & PSU Debt Index A- II) performance of 7.80%. The Fund has outperformed the Benchmark for the period ended March 2025. The difference in performance of direct and regular plan is due differential in expense ratios

Sundaram Corporate Bond Fund

Investment Objective: To generate income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds.

Performance & Outlook: One year performance of the Scheme is 8.35% (Regular), 8.59% (Direct) vs Benchmark (NIFTY Corporate Bond Index A-II) performance of 7.68%. The fund has outperformed its benchmark in the year ended March 2025. Since fund was running roll down strategy in a highly credit conservative portfolio consisting largely of AAA rated PSU and gsec there was huge divergence in BM's portfolio quality and duration. This substantially carry yield gap (on an average gap is 64 bps lower in during last year) along with Impact of significant difference between duration led to this underperformance. However, during the year we have changed the strategy to active management and results have started to show fund has outperformed the benchmark in 3 months ended Mar 2025.

The scheme has been in existence much before the formation of its benchmark and therefore its returns since inception could not be compared with that of the benchmark.

Sundaram Conservative Hybrid Fund (Formerly known as 'Sundaram Debt Oriented Hybrid Fund')

Investment Objective: To generate income and capital appreciation through investments predominantly in fixed income securities and in equity and equity related instruments.

Performance & Outlook: One year performance of the Scheme is 6.51% (Regular), 7.55% (Direct) vs Benchmark (CRISIL Hybrid 85+15 – Conservative Index) performance of 8.54% Fund has underperformed the Benchmark for the period ended March 2025.

Sundaram Money Market Fund

Investment Objective: The investment objective of the scheme is to generate income by investing in a porfolio comprising of Money Market instruments having maturity up to one

Performance & Outlook: One year performance of the Scheme is 7.57% (Regular), 7.72% (Direct) vs Benchmark (Nifty Money Market Index B-I) performance of 7.56%. The aim is to provide consistent returns in line with the prevailing interest rates in the money market. Fund has outperformed its benchmark for the year ended March 2025 and since inception. This is even though the volatility in flows and resultant volatility in AUM.

Investment Objective: To generate income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity / maturing in one business day. Performance & Outlook: One year performance of the Scheme is 6.52% (Regular), 6.63% (Direct) vs Benchmark (Nifty 1D rate index) performance of 6.65%. The fund has marginally

Soundara Kumar S. Venkataraman Suresh Subramanian T T Srinivasaraghavan Suresh Subramanian **Audit Committee** Soundara Kumar S. Venkataraman R.G.N.Price & Co **Statutory Auditors** Chartered Accountants Simpsons Buildings, 861, Anna Salai, Chennai - 600 002 21 Patullos Road Registered Office Chennai - 600 002.

Sundaram Mutual Schemes covered in the report: Sundaram Medium Duration Fund (Formerly known as 'Sundaram Medium Term Bond Fund'), Sundaram Banking & PSU Fund (Formerly known as 'Sundaram Banking & PSU Debt Fund'), Sundaram Corporate Bond Fund, Sundaram Conservative Hybrid Fund (Formerly known as 'Sundaram Debt Oriented Hybrid Fund'), Sundaram Money Market Fund, Sundaram Overnight Fund, Sundaram Low Duration Fund, Sundaram Liquid Fund, Sundaram Short Duration Fund, Sundaram Ultra Short Duration Fund.

Annual Report 2024-2025

The unitholders, if they so desire, may request for the annual report of the AMC. Further, the annual report of AMCs is also made available in the website https://www.sundarammutual.com/Statutory-Disclosures

Sponsor	Investment Manager	
Sundaram Finance Limited 21, Patullos Road, Chennai 600 002 Phone: 044 28521181 Fax: +91 44 2858 6641 CIN:L65191TN1954PLC002429 www.sundaramfinance.in	Sundaram Asset Management Company Ltd Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai –14. Contact No. 1860 425 7237 (India) +44 2345 2215 (NRI)	
undelivered please return to: undaram Asset Management Company Limited, undaram Towers, I & II Floor, 46, Whites Road, loyapettah, Chennai-600 014.	Regd. Office: No. 21, Patullos Road, Chennai 600 002 CIN: U93090TN1996PLC034615 Fax: +91 44 2841 8108 www.sundarammutual.com	

underperformed its benchmark in the year ended March 2025. In the aforesaid period the underperformance is explained entirely by the expense ratios charged in both regular and direct plan. In addition to this we take the average deployment rate for allocating the corpus for other schemes cash is secondary in nature which is not the case for this scheme as it is the primary constituent of the scheme, additionally it becomes difficult to beat the average TREPs deployment rate **Sundaram Low Duration Fund**

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money

Performance & Outlook: One year performance of the Scheme is 7.38% (Regular), 8.16% (Direct) vs Benchmark (Nifty Low Duration Debt Index B-I) performance of 7.58%. The Fund was rightly positioned on the interest rate curve in a rising interest rate environment. The lower duration and high liquidity reduced impact of rise in interest rates and led to better performance despite loss on carry due to conservative duration and credit positioning. Fund's direct plan has outperformed its benchmark for the year ended March 2025 and since the inception. This is despite the volatility in flows and resultant volatility in AUM. For regular plan as well If expenses are added back the scheme shows outperformance Vs benchmark.

Sundaram Liquid Fund

Investment Objective: To provide a level of income consistent with the preservation of capital and lower level of risk, through investments made primarily in money market and debt securities with maturity of up to 91 days only. The aim is to optimize returns while providing high level of security. Performance & Outlook: One year performance of the Scheme is 7.28% (Regular), 7.47 (Direct) vs Benchmark (Nifty Liquid Index B-I) performance of 7.29 %. Fund's direct plan has outperformed its benchmark for the year ended March 2025 and since inception. This is despite the volatility in flows and resultant volatility in AUM. Regular plan has marginally underperformed the benchmark, however here as well If expenses are added back the scheme shows outperformance Vs benchmark

Sundaram Short Duration Fund

Investment Objective: To generate income and capital appreciation by investing primarily in fixed income securities & money

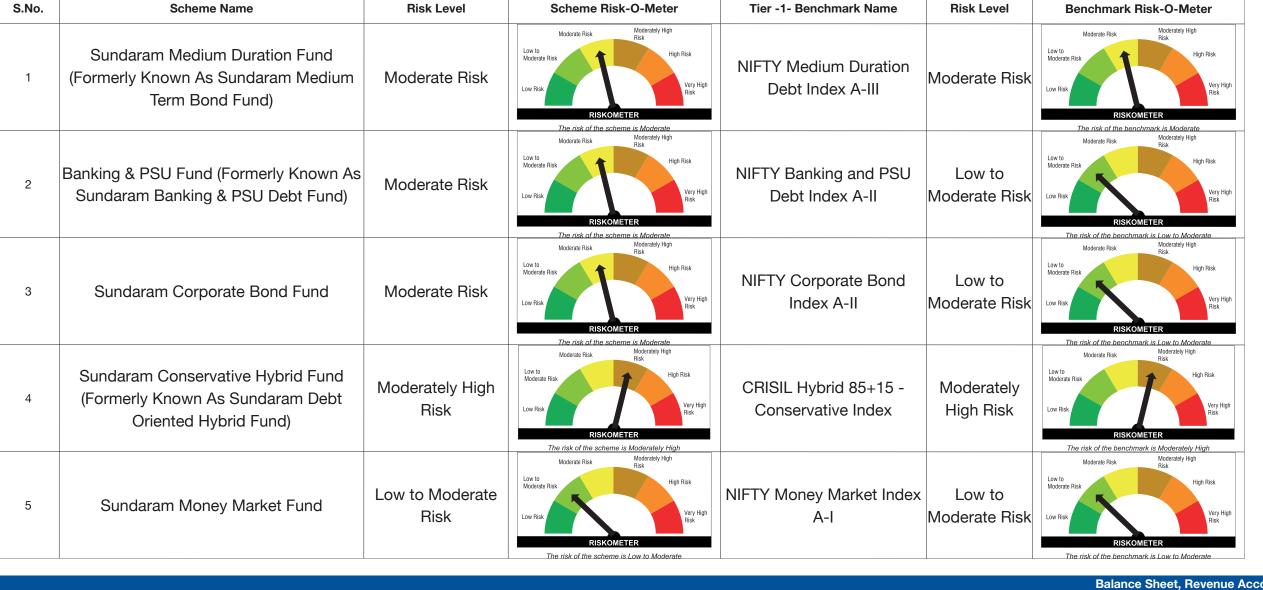
Performance & Outlook: One year performance of the Scheme is 8.12% (Regular), 8.75% (Direct) vs Benchmark (Nifty Short Duration Debt Index B-II) performance of 7.79%. Fund has outperformed its benchmark for the year ended March 2025. This is even though the volatility in flows and resultant volatility in AUM. The higher duration and trading in highly liquidity securities has reduced the impact of loss on carry due to conservative duration and credit positioning (fund YTM and BM YTM have 46 bps gap in last 12months).

Sundaram Ultra Short Duration Fund

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money market instruments. One year performance of the Scheme is 6.44% (Regular), 7.77% (Direct) vs Benchmark (NIFTY Ultra Short Duration Debt Index B-I) performance of 7.60%

Fund's direct plan has outperformed its benchmark for the year ended March 2025. This is despite the volatility in flows and resultant volatility in AUM. Regular plan's outperformance can be entirely explained by the higher expense ratio.

SEBI vide its Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, has revised guidelines on the Product Labelling ('Risk-o-meter') for Mutual Funds. Accordingly, Product Labelling ('Risk-o-meter') for the Fixed Income (Open-ended) Funds of Sundaram Mutual Fund basis the portfolio of schemes as on March 31, 2025 is as follows:



S.No.	Scheme Name	Risk Level	Scheme Risk-O-Meter	Tier -1- Benchmark Name	Risk Level	Benchmark Risk-O-Meter
6	Sundaram Overnight Fund	Low Risk	Moderate Risk Moderately High Risk Low to Moderate Risk High Risk Very High Risk RISKOMETER The risk of the Scheme is Low	NIFTY 1D Rate Index	Low Risk	Moderately High Risk Low to Moderate Risk High Risk Very High Risk RISKOMETER The risk of the benchmark is Low
7	Sundaram Low Duration Fund	Moderate Risk	Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the scheme is Moderate Moderate Plisk Noderate Risk Wery High Risk	NIFTY Low Duration Debt Index A-I	Low to Moderate Risk	Moderate Risk Low to Moderate Risk High Risk Very High Risk RISKOMETER The risk of the benchmark is Low to Moderate
8	Sundaram Liquid Fund	Low to Moderate Risk	Moderate Risk Moderately High Risk Low to Moderate Risk High Risk Low Risk Very High Risk RISKOMETER The risk of the scheme is Low to Moderate	NIFTY Liquid Index A-I	Low to Moderate Risk	Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the benchmark is Low to Moderate
9	Sundaram Short Duration Fund	Moderate Risk	Moderate Risk Moderately High Risk Low to Moderate Risk High Risk Very High Risk RISKOMETER The risk of the scheme is Moderate	NIFTY Short Duration Debt Index A-II	Low to Moderate Risk	Moderate Risk Low to Moderate Risk High Risk Very High Risk RISKOMETER The risk of the benchmark is Low to Moderate
10	Sundaram Ultra Short Duration Fund	Moderate Risk	Moderate Risk Low to Moderate Risk High Risk Very High Risk RISKOMETER The risk of the scheme is Moderate	NIFTY Ultra Short Duration Debt Index A-I	Low to Moderate Risk	Moderately High Risk Low to Moderate Risk High Risk Very High Risk Very High Risk RISKOMETER The risk of the benchmark is Low to Moderate
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