Trustee Report

Dear Investor:

The Board of Directors of the Trustee Company has the pleasure of presenting the 30th Annual Report of Sundaram Mutual Fund. The scheme specific accounts and information required by SEBI are presented in dedicated pages for all the schemes. The Board of Directors of Trustee Company welcomes investors who joined the Sundaram Mutual Fund family during the year. Sundaram mutual fund now has 23.85 lakhs investor folios.

1. Scheme Performance, Future Outlook And Operations

A. Scheme Performance and Operations

The Fund continues its focus on delivering long-term returns. Scheme specific comments on performance are provided in Annexure A below.

B. Future Outlook

Capital Market Outlook

Indian stock market experienced significant underperformance within the Emerging Market pack along with appreciable weakness in the Rupee. The US passed its One Big Beautiful Bill to make permanent tax cuts, boost national security funding and cuts to Medicaid. The US Fed shifted to flexible inflation targeting, the ECB cut rates, NATO members decided to increase their defence spending and China moved deeper into deflation, with other broad macros holding up well. The fiscal year was filled with both geopolitical and US trade policy uncertainty. On trade, the US announced significant tariffs on many countries, later announced some exemptions, paused select differentiated tariffs and started negotiations with key EMs. On geopolitics, the year started with the Israel-Iran conflict which ended in a ceasefire within a fortnight. However, this resurfaced in a bigger way by the end of the fiscal, with larger US support. Iran closed the Strait of Hormuz that greatly impacted energy supply and oil & gas price rise followed, spilling into the start of FY27.

The narrow market (NIFTY50) delivered a return of (5.1)% y/y in FY26, in INR terms, but fell -15.8% in USD terms, reflecting the extent of drag from currency depreciation. Nifty Midcap 100 was seen relatively more resilient at (2.5)% in INR terms and Smallcap delivered (7.3)%. PSU Banks were the top O/P during the year, followed by Metals. Realty and Information technology were the worst performers.

The 10-year GSec yield witnessed a secular rise of 45bps, closing at 7.04%. The yield rise was largely on bond market yields having bottomed out in early FY26 on reducing rate cut expectations. The rise in India's bond yields was largely on the back of a weakening rupee that depreciated by 10.9% by fiscal end and on Crude prices that rose by 58% during the year. AAA Corporate bond yields also tagged this directionality, with AAA10Y Corporate bond yields up 49bps and 5Y up 28bps. AAA Corporate credit spreads over GSec remained broadly unchanged for 10Y (66bps) and 5Y (87bps), hinting at not appreciable credit risk events. Indian equities had a fiscal year defined by two distinct phases. Q1 FY26 (Apr-Jun'25 saw FPI equity inflows of $2.6bn, supported by monetary easing from the RBI and sizeable income tax relief from the Feb'25 Union Budget. This income tax relief for the middle class was a structural positive for improving domestic demand, alongside lower interest rates. From Q2FY26 (Jun-Sep'25), outflows began on US tariff concerns and AI related market risks in Asia. This led to a weakening of the rupee that depreciated at a quarterly average of just over 2.5%. The US/Israel-Iran conflict towards end Feb'26, led to sharper outflows, with the Rupee closing just under ₹93/USD. Global uncertainties triggered an increase in flight to safety and saw strong returns for Gold. The Middle Eastern conflict towards the end of the year also appeared to have triggered the start of inflation concerns for Central Banks for FY27.

India GDP delivered strong growth, increasing through the quarters, touching a high of 8.4% during the Sep'25 quarter. FY26 growth is expected to average 7.6%, well above its EM peers. Apart from inherent strength, real growth was also driven by very low wholesale and retail inflation. Wholesale inflation (WPI) averaged 0.7% during FY26, with retail inflation muted at 2.1%. Credit growth is expected to close the year higher at 16%, with growth picking up towards the Mar'26 quarter. Rupee weakness was seen as a direct result of a sharp drop in India's ability to finance its Current Account Deficit (CAD) that is expected to close at 0.8% GDP for FY26 (30bps higher). Strong services exports and resilient remittances during most part of the year, have greatly helped in containing the CAD. In addition to FII outflows, net FDI witnessed muted inflows and is likely to close the year moderately negative.

Most high frequency indicators remained strong for most part of the fiscal with lifetime high automobile sales and decadal high on tractor sales; driven by a combination of a strong festive season and record Agri output. Towards the end of the fiscal, the Union budget witnessed continued consolidation, amidst credible forecasts. Aggressive fiscal consolidation is now well behind, and so is its drag on growth. The budget continued to deliver on its commitment of fiscal consolidation, with clear focus on lowering India's cost of equity. Alongside this, the budget spoke of a manufacturing push with announcements for electronic components, supply side reforms to attract investment; focus on AI adoption, data centers and rare-earth corridors.

RBI expects GDP growth for FY27 at 6.9%, with CPI inflation at 4.7%. The CAD is likely to stay relatively elevated at around 1.2% GDP for FY27. The Centre's fiscal performance however is more likely to remain close to the targeted trajectory, with some pruning on the expenditure front, to balance the fiscal deficit. The RBI cut rates by 75bps, with 50bps at the start of the fiscal and 25bps in Dec'25. While there was a further window of dovishness in the RBI's policy narrative, towards the end of the fiscal, energy market disruptions were seen reflecting in cautious policy language. Also witnessed was the introduction of a simplified two-slab GST structure, and an indirect tax reform.

The geopolitical conflict that started Feb'26, is likely to spill well into FY27 and influence both the momentum and duration of elevated energy prices. This would therefore have an impact on India's macro variables, through the channel of the energy-import-intensity of Indian industries / consumption. Till energy markets stabilise/ normalise, this is likely to drag India growth, push inflation higher, influence the RBI's monetary policy , add pressure on the Rupee and lead to a higher CAD. However, markets continue to remain hopeful and do not expect the ongoing geopolitical tensions to blow out of proportion.

Mutual Fund Industry – Snapshot

The overall assets under management (AUM) of the Indian Mutual Fund industry increased from ₹ 66.70 lakh crore in March 2025 to ₹ 73.73 lakh crore in March 2026, representing a growth of 12.2% during the year. The Indian mutual fund industry continued to witness strong retail participation and resilient domestic inflows despite heightened market volatility and global geopolitical uncertainties, including tensions in the Middle East which impacted global crude oil prices and overall market sentiment.

Equity mutual funds recorded positive net inflows for the 61st consecutive month, with net inflows amounting to ₹ 40,450 crores during March 2026. Continued participation from domestic institutional investors and sustained retail investments through Systematic Investment Plans (SIPs) supported market stability during the year. SIP contributions reached an all-time high of ₹ 32,087 crores in March 2026, reflecting sustained investor confidence in disciplined long-term investing. SIP assets stood at ₹ 15.11 lakh crore, accounting for around 20.5% of the overall industry AUM.

The total number of mutual fund folios reached 27.39 crore as on March 31, 2026, with retail folios (Equity, Hybrid and Solution Oriented Schemes) accounting for 20.83 crore folios. Equity assets under management stood at ₹ 31.98 lakh crore in March 2026. The mutual fund industry continued to demonstrate resilience supported by increasing financial awareness, digital adoption, and growing retail participation across investment categories.

Sundaram Mutual Fund – Performance

The gross mobilization by Sundaram Mutual schemes during the year (other than in liquid schemes) was ₹ 71,862.04 cr. as against ₹ 57,369.07cr. registered in the previous year.

The redemptions from the schemes (other than liquid schemes) during the year were ₹ 67,210.27 cr. as against ₹ 55,016.69 cr. in the previous year.

Average assets of mutual funds under management were ₹ 72,312.38 cr. for the financial year ended 31 March 2026 as against ₹ 64,746.18 Cr., in the previous financial year.

The net assets under management as of March 31, 2026, were ₹ 66135.06 Cr.

The investment objective and the performance of the schemes of Sundaram Mutual Fund is appended as Annexure A.

Investors Awareness Initiatives

During the year Sundaram Asset Management Company (SAMC) continued its investor awareness initiatives and has been actively participating in those initiatives in adopted districts. Investor Awareness Program (IAP) was conducted in various centers and a sum of around ₹ 13.46 crores were spent during the year.

Regulation

SEBI comprehensively reviewed the regulatory framework for Mutual Funds and took necessary steps to safeguard the interest of investors and maintain the orderliness and robustness of their investments. Some of the critical changes are set out hereunder:

- Specialized Investment Funds (SIF) Framework:
  Introduction and operationalisation of the SIF framework, including guidelines on applications, investment strategy documentation, compliance reporting and monitoring of minimum investment thresholds.
- Enhanced Investor Servicing & Disclosure:
  Rationalisation of timelines for issuance of Consolidated Account Statements (CAS) to ensure timely dissemination of investor information.
- Strengthening of Investment & Risk Management Framework:
  Prescription of timelines for deployment of NFO proceeds and clarification on rebalancing norms for passive breaches, reinforcing investment discipline and governance standards.
- Digital Accessibility & Cyber Resilience:
  Measures to enhance digital accessibility for persons with disabilities and continued focus on strengthening cybersecurity framework through phased implementation and clarifications.
- Rationalisation of Distributor Framework:
  Transaction charges payable to distributors were discontinued, and a revised incentive structure was introduced to encourage onboarding of new investors, particularly from B-30 cities and women investors.
- Investment Framework & Product Classification Changes:
  REITs were reclassified as equity instruments for mutual fund investments, facilitating broader participation, while operational changes such as revised NAV cut-off timings for overnight schemes were introduced.

Your directors welcome all the steps taken by the Regulator, as these measures are in the interest of greater transparency and accountability and protect the investors' interests and supports the orderly growth of the industry.

Board of Directors

Your Board of Directors of the company is vested with general power of superintendence, direction, and management of the affairs of the Mutual Fund operations. Sundaram AMC acts as the Investment Manager of the Schemes of the Mutual Fund. The Board of Directors monitors and reviews the functions of the Asset Management Companies in order to ensure that they fulfil the tasks assigned to it under the investment management agreements and complies with SEBI Regulations and other laws in force. During the year under review, eight Board Meetings were held.

Audit Committee

The Audit Committee of the Board is constituted as per the SEBI Regulations. Mr. Suresh Subramanian, Mr. S. Venkataraman & Mr. A.S. Ramesh are the members of the committee. During the year, six meetings of the committee were held. The committee reviews the internal audit plans, financial statements, and adequacy of internal control systems. The committee reviews the reports, the observations of the internal / external auditors and the responses of the management on the reports. The Company is not required to constitute the Nomination and Remuneration Committee, CSR committee as per the provisions of the Companies Act, 2013.

2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY

Snapshot on Sponsors, Mutual Fund, Trustee Company and Investment Manager

Background: Snapshot on Sponsors, Mutual Fund, Trustee Company and Investment Manager

a. **Sponsor:** Sundaram Finance Ltd. is Sponsor of Sundaram Mutual Fund. Sundaram Finance Limited is one of the leading non-banking finance company in India having a track record of over 73 years. Sundaram Finance Group has a presence in businesses such as automobile finance, home loans, mutual funds and insurance, to name a few. Sundaram Finance has a nation-wide network of over 763 branches, employee strength (full time employees including its divisions - Sundaram Infotech Solutions & Sundaram Direct) of around 5,344 people and is regarded as one of the most trusted and respected financial services provider in India." The Sundaram Finance Group remains true to its core values of prudence, fairness, transparency and service excellence. The Company has a track record of uninterrupted dividend payment every year since inception in 1954. Sundaram Finance enjoys the highest investment grade rating for its fixed deposits programme. The short term borrowings (including commercial papers) of the company are rated "A1+" (Very Strong Degree of Safety). The fixed deposits are rated "AAA" (Highest Credit Quality) by ICRA and CRISIL. The long-term borrowings are rated "AAA" (Highest Degree of Safety), with a "Stable outlook" by ICRA and CRISIL and AA+ (High Degree of Safety), with a "Stable outlook" by India Ratings.

b. **Sundaram Mutual Fund:** Sundaram Mutual Fund was set up as a Trust on August 24, 1996. Sundaram Mutual Fund is registered vide with SEBI on January 3, 1997. The Registration Number assigned by SEBI is MF/034/97/2. The mutual fund was setup as a trust under the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. Sundaram Trustee Company Limited is the Trustee for the mutual fund. The Trustee has entered into an Investment Management Agreement dated August 24, 1996 with Sundaram Asset Management Company Limited (AMC) to function as the Investment Manager for all schemes of Sundaram Mutual Fund.

c. **Sundaram Trustee Company Limited:** The Trustee Company is the Trustee of the schemes of mutual fund and holds the trust property for the benefit of the unit holders. The Trustee Company is a public limited company, incorporated under the Companies Act, 1956. The paid-up capital is ₹ 5.00 lakhs. It is a wholly owned subsidiary of Sundaram Finance Limited. The Sponsor, Sundaram Finance Ltd. has appointed Sundaram Trustee Company Ltd as the Trustee vide Trust Deed dated 24th August 1996 as amended from time to time. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the SEBI Mutual Fund Regulations and the Trust Deed. The Trustee seeks to ensure that the mutual fund and the schemes are managed by Sundaram Asset Management, the Investment Manager, in accordance with the Trust Deed, SEBI Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

d. **Sundaram Asset Management Company Limited:** Sundaram Asset Management, the Investment Manager for Sundaram Mutual Fund, is a public limited company, incorporated under the Companies Act, 1956. The paid-up capital is ₹ 96,25,15,660/- comprising of 9,62,51,566 equity shares. It is a wholly owned subsidiary of Sundaram Finance Limited. A focus on striving for consistent performance, adherence to transparent business practices and an unswerving commitment to investors are in a nutshell the ethos of the company at work. Sundaram Asset Management manages the assets of Sundaram Mutual Fund. Key strengths are an investment team with experience in research and fund management. Rigorous compliance and risk management enhance comfort levels for our more than 24.11 lakhs investors (in terms of folios). A well-defined bouquet of products caters to a variety of risk, return and liquidity preferences of investors across equity and fixed-income asset classes. Quality customer service is also a prime focus.

Shareholding Pattern

The equity shareholding pattern as at March 31, 2026 of Sundaram AMC is as follows:

Name of the Equity Shareholders	% of the paid-up equity capital
Sundaram Finance Ltd.	100

3. Investment Objective ofthe Scheme (As at March 31, 2026)

Scheme specific Investment Objective and performance are provided in Annexure A below.

4 Significant Accounting Policies: The financial statements have been prepared on IND AS accounting. The financial statements have been prepared in accordance with the Regulations as amended from time to time. During the year 2025-26, no significant change was made in the accounting policies.

5 Unclaimed Income Distribution cum Capital Withdrawal (IDCW) & Redemption: Unitholders whose names appeared in the register of unitholders under the IDCW plan/option of the schemes as on the respective record dates were eligible to receive income distribution. The distributed income was sent to eligible unitholders under the IDCW payout option of the schemes immediately after the respective record date. Similarly, the redemption warrants towards repurchase of units were also sent to the last known address of the investors. Some of the unitholders have not presented their IDCW warrants/cheques for collection and these warrants/cheques are consequently unitized on the expiry of the instrument in the Unclaimed plan of Sundaram Unclaimed Fund as per Regulations. In case where the warrant or cheques unitized, Investors are required to submit the current bank account details and can redeem the units. The details of unclaimed IDCW and redemptions are provided in Additional Notes to Accounts. The investors in whose folios unclaimed amounts (redemption/ IDCW) are unitized can be verified from the link. https://mfs.kfintech.com/mfs/sundaram_unclaimed.aspx

Details of Unclaimed Dividend and Redemptions:

Unclaimed Redemption and Dividend include unencashed redemption and dividend warrant/cheque/demand drafts whose validity has expired and are outstanding as at the balance sheet date and the income accrued on investment of such balances from the date of expiry to end of three years from the date of the issue of such warrant/cheque/demand drafts. In terms of SEBI circular Ref. no. SEBI/HO/MD/DF2/CIR/P/2316/37 dated February 25, 2016, the unclaimed balances including interest accrued thereon have been invested in the designated "Unclaimed Amount Plan" of Sundaram Overnight Fund up to 17th November 2024. The Boards of the AMC and the Trustee Company of Sundaram Mutual Fund has decided to move the Unclaimed fund from Sundaram Overnight Fund and maintain the AUM in a separate scheme named "Sundaram Unclaimed Fund" with effect from 18th November 2024.

Accretion in the NAV over the face value under the Options "Unclaimed Redemptions More than three years' and Unclaimed Dividend More than Three years" have been utilized for investor education and awareness purposes. The balances of unclaimed dividend and unclaimed redemption and their count thereof are provided below.

Sl. No.	Scheme Name	31-Mar-26				31-Mar-25			
				IDCW		Redemption		IDCW Redemption	
		Count	₹ In Lakhs	Count	₹ In Lakhs	Count	₹ In Lakhs	Count	₹ In Lakhs
1	Sundaram Low Duration Fund (Formerly Known As Principal Low Duration Fund)	3,384	4.96	109	10.92	3453	4.29	56	3.99
2	Sundaram Short Duration Fund (Formerly Known As Principal Short Term Debt Fund)	25,740	64.63	234	23.58	23666	56.10	247	22.90
3	Sundaram Ultra Short Duration Fund (Formerly Known As Principal Ultra Short Term Fund)	2	0.02	10	15.36	21	0.11	14	5.28
4	Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	498	1.49	14	1.19	449	1.08	12	0.34
5	Sundaram Corporate Bond Fund	421	0.94	26	0.19	381	0.58	26	0.17
6	Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)	4,084	15.45	13	2.69	3417	12.27	15	2.18
7	Sundaram Gilt Fund $	11	0.03	2	0.12	11	0.03	2	0.12
8	Sundaram Low Duration Fund $	1	0.01	-	-	17	0.04	60	6.58
9	Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund)	11,967	54.13	597	12.00	10115	45.87	610	12.48
10	Sundaram Monthly Income Plan Moderate $	582	4.18	221	2.89	597	4.99	235	2.94
11	Sundaram Regular Savings Fund $	58	0.40	24	8.57	58	0.40	24	8.57
12	Sundaram Short Term Debt Fund $	4	0.05	4	0.27	6	0.01	5	0.27
13	Sundaram Liquid Fund (Formerly Known As Principal Cash Management Fund)	4,975	2.90	101	4.90	5944	2.18	120	5.64
14	Sundaram Money Market Fund	1	0.02	7	0.91	-	-	-	-
15	Sundaram Money Fund $	48	0.86	175	16.77	52	0.85	194	18.07
16	Sundaram Overnight Fund	3	0.02	78	8.96	8	0.16	103	17.10
17	Sundaram Fixed Interval Fund - Qtly Sr - Plan A **	9	0.03	14	0.07	9	0.03	14	0.07
18	Sundaram Fixed Interval Fund - Qtly Sr - Plan B **	1	0.00	14	0.17	1	0.00	15	0.17
19	Sundaram Fixed Interval Fund - Qtly Sr - Plan C **	-	-	11	0.44	-	-	11	0.44
20	Sundaram Fixed Interval Fund - Qtly Sr - Plan D **	1	0.01	16	1.12	1	0.01	17	1.12
21	Sundaram Fixed Interval Fund - Qtly Sr - Plan E **	-	-	18	0.68	1	0.04	18	0.68

$ Merged schemes

6. ROLE OF MUTUAL FUNDS IN CORPORATE GOVERNANCE OF PUBLIC LISTED COMPANIES

Policy on Exercising Voting Rights

As per the Securities and Exchange Board of India (SEBI) circular no. IMD/CIR/ No 18/198647/2010 dated March 15, 2010 ,principals enumerated by SEBI vide its circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019 and circular no. SEBI/HO/IMD/DF4/CIR /P/2021/ 29 dated March 5, 2021, AMCs are required to frame a general policy and procedure for exercising the voting rights in respect of shares of listed companies held by them and disclose the same on the website as well as in the Annual Report distributed to the unit holders. Further, as per the said circular, the AMCs are also required to disclose on their website the actual exercise of their proxy votes in the AGMs/EGMs of the investee companies (in all mutual fund schemes, including passive scheme) in respect of the following matters:

a) Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions.
b) Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
c) Stock option plans and other management compensation issues.
d) Social and corporate responsibility issues.
e) Appointment and Removal of Directors.
f) Related Party transactions of the Investee Companies (excluding own Group Companies). For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
g) Any other issue that may affect the interests of the shareholders in general and interests of the unit-holders in particular.

As per Circular no. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated 05th March, 2021, Mutual Funds including their passive investment schemes like Index Funds, Exchange Traded Funds etc. shall be required to cast votes ('For' or 'Against') compulsorily in respect of the above resolutions. For all remaining resolutions which are not covered above, Mutual Funds shall also compulsorily be required to cast their votes ('For' or 'Against') with effect from April 01, 2022.

As the Investment Manager of various Schemes of SMF, SAMC believes in enhancing and protecting the value of investment of its unit holders. One of the missions of SAMC is to be "a socially responsible organization known for best corporate governance". SAMC further believes that it is its duty to protect the interests of unit holders from unscrupulous acts of some of the promoters and management of such Companies. To protect the interests of its unit holders, in line with its mission, existing practices and SEBI guidelines, SAMC has framed the following policy on exercising the voting rights in investee companies.

Voting Policy:

The investments of SMF Schemes are guided by internal guidelines, inter alia, to invest in companies, which have acceptable standards of effective management, follow good corporate governance practices and have fundamental strengths. The voting policy will continue to be guided as under, keeping in view the adherence to sound management practices by Investee companies.

i) Routine matters like a) Approving Balance Sheet & Profit and loss Account, b) Appointment of directors, c) Appointment of Auditor, d) Fixation of remuneration of Auditors/Directors may not be objected in the normal course unless and otherwise it adversely affects the interests of the unit holders.

ii) Voting in respect of any important agenda items/Resolutions affecting to our investment like.

a) Merger, Demerger, Acquisition, hiving off division, takeover proposal:
SAMC will continue to generally support merger/demerger/acquisition/hiving off division of company if the same enhances equity shareholders' wealth, is carried out in a transparent, conducive environment, is within the applicable laws, rules and regulations of the country and does not otherwise adversely affect the interests of the unit holders of the schemes of SMF. Any hostile takeover by investee company will be analyzed and decision for casting vote will be taken in the best interest of Unitholders.

b) Diversification, expansion, incorporation of subsidiary company, related party transaction:
SAMC will continue to welcome and encourage expansion/diversification of the company's businesses which have the potential to enhance shareholder value. Unrelated diversification by the company, where SAMC understands that the company has no expertise and experience and which could prove a drain on the company's capital, will not be encouraged. Company's related party transactions will continue to be examined carefully to protect the value of investment.

c) Changes to capital structure:
Companies raising capital for business growth will generally be supported if investment value of existing shareholders is not adversely affected.

d) Preferred stock issuance, stock option plans, unreasonable Bonuses and/or compensation to management:
SAMC believes in rewarding people, who perform well and assist their company to achieve its goals and objectives. However, any undue and unreasonable bonuses or remuneration etc. paid to managerial staff more particularly during turbulent periods for the company and undue favour to managerial staff or the Promoter Group may not be supported.

e) Proposal of unusual high payments for any purpose, Social and Corporate responsibility issue:
SAMC permits proposal for payment for performing social and corporate responsibility obligations which are within the laws of the land. Any unusual/ higher payments will be opposed.

f) Appointment and Removal of Directors
SAMC will continue to encourage having maximum number of professional, experienced, and independent directors on the Board to ensure a high level of corporate governance in the investee company. SAMC generally supports appointment of directors, who possess a good track record.

g) Changes in location of registered office of the company or any other matters including those as mentioned above that may affect the interests of shareholder, will be decided based on the factors including equity holding in the company, impact on SAMC's investment, adequacy of information, conflict of interest, protection of shareholders' interests.

iii) In addition to the above, depending on the nature of other proposed agendas which is not specifically covered above, the fund management team, in consultation with the research team and if required other concerned departments of SAMC, will take an appropriate view to protect the value of investment in the investee company.

If required, SAMC may consult other shareholders of the company in respect of the agenda/s proposed to be objected to protect the interests of unit holders.

SAMC will generally follow the voting policy as detailed above, however, if the relevant facts and circumstances so warrant, it may act differently to protect the interests of its unit holders.

Conflict of interest: Wherever SAMC comes to know that there may be potential conflict of interest when it votes on an entity with which it may have some relationship or otherwise, the AMC will exercise discretion carefully keeping in mind the best interest of the unit holders.

Circumstances for Abstaining from voting: There may be instance where Sundaram Mutual Fund may not have any economic interest on the day of voting. In those cases, it may not cast vote for such Investee Companies.

Applicability: The policy applies to exercise of the voting rights/proxy votes by the schemes of Sundaram Mutual Fund, the AGMs /EGMs /meeting of creditors/preference shareholders of the investee company.

Decision Making Process

SAMC has a well-laid down decision-making process outlining criteria to vote in favour or against on the resolution/agenda items keeping in mind the interests of its unit holders. Department of Fund Management (Dealing) of SAMC would carry out operational activities (including coordination with Fund Managers, casting of votes and disclosure on the website) in the subject matter. For casting vote it may use any mechanism (e.g. e-voting, physically attending meetings, voting through proxy, etc.) as per importance of agenda items, need of situation and convenience.

Decision making process of Sundaram Mutual Fund is given as under:

1) Analyst of respective Company provides its recommendation with rationale for each of the Resolutions. 2) An E- mail is sent to all Fund Managers about the recommendation of Analyst. Fund Manager may also offer his views/recommendations on voting of the resolutions, along with rationale. 3) Head - Equities takes the final decision after perusing the recommendations of both Analyst and Head – Securities Research. 4) The vote shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Research analysts and/or Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed, subject to recording of detailed rationale for the same.

Reporting to the Board of AMC and Trustee

Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Board of AMC and Trustees of Mutual Funds shall review and ensure that SAMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The implementation of voting guidelines and confirmation for above is reported to SEBI in the half yearly trustee reports.

Disclosure and Record Keeping

The data on voting exercised or otherwise is maintained in electronic / physical mode covering all equity holdings across all schemes of Sundaram MF and the same is disclosed on Quarterly basis within 10 working days from the end of the quarter on Sundaram MF website as per the format prescribed by SEBI from time to time. The disclosure includes name of the company, meeting date, details of resolution, details of actual voting done by SAMC for every proposed resolution in investee Companies and brief rational of voting decision. A web link is provided in annual reports of mutual fund schemes regarding the disclosure of voting details. Further, on an annual basis Scrutinizer's certification on the voting reports being disclosed is obtained. Such Scrutinizer's certification is submitted to trustees and also disclosed in the relevant portion of the Mutual Fund's annual report & website.

REVIEW OF THE POLICY:

This Policy shall be subject to annual review or in case of changes in the Regulations whichever is earlier.

Summary of proxy votes cast during April 2025 to March 2026 across all the investee companies

Sundaram Mutual Fund		Summary of votes cast during the Financial Year 2025-2026			
F.Y	Quarter	Total no. of resolutions	Break-up of voting decision		
			For	Against	Abstained
2025-2026	Q1 (April – June 2025)	562	529	33	Nil
2025-2026	Q2 (July – September 2025)	2086	1903	183	Nil
2025-2026	Q3 (October – December 2025)	197	176	21	Nil
2025-2026	Q4 (January – March 2026)	264	235	29	Nil

7. Details of Investor Complaints

Redressal of Complaints received during: 2025-2026 — Sundaram Mutual Fund - Total Number of Folios: 23,85,832

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	No of complaints received during the year	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	**Data corrections in Investor details**	**0**	**65**	**65**	**0**	**0**	**0**	**2.35**	**0**	**0**	**0**	**0**	**0**
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	**Non updation of changes viz. address, PAN, bank details, nomination, etc**	**0**	**34**	**34**	**0**	**0**	**0**	**2.29**	**0**	**0**	**0**	**0**	**0**
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	**Others**	**1**	**83**	**84**	**0**	**0**	**0**	**3.88**	**0**	**0**	**0**	**0**	**0**
	Total	**1**	**182**	**183**	**0**	**0**	**0**	**3.04**	**0**	**0**	**0**	**0**	**0**

 # including against its authorized persons / distributors / employees. etc.
** Non actionable means the complaint that are incomplete / outside the scope of the mutual fund*
^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Annual Report 2025-2026

Sundaram Mutual Schemes covered in the report: Sundaram Medium Duration Fund (Formerly known as 'Sundaram Medium Term Bond Fund'), Sundaram Banking & PSU Fund (Formerly known as 'Sundaram Banking & PSU Debt Fund'), Sundaram Corporate Bond Fund, Sundaram Conservative Hybrid Fund (Formerly known as 'Sundaram Debt Oriented Hybrid Fund'), Sundaram Money Market Fund, Sundaram Overnight Fund, Sundaram Low Duration Fund, Sundaram Liquid Fund, Sundaram Short Duration Fund, Sundaram Ultra Short Duration Fund.

The unitholders, if they so desire, may request for the annual report of the AMC. Further, the annual report of AMCs is also made available in the website https://www.sundarammutual.com/Statutory-Disclosures

Sponsor

Sundaram Finance Limited
21, Patullos Road, Chennai 600 002
Phone: 044 28521181 Fax: +91 44 2858 6641
CIN:L65191TN1954PLC002429
www.sundaramfinance.in

If undelivered please return to:
Sundaram Asset Management Company Limited,
Sundaram Towers, I & II Floor, 46, Whites Road,
Royapettah, Chennai-600 014.

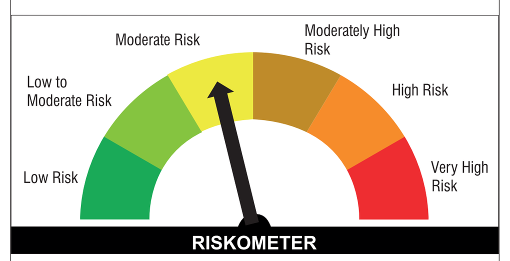
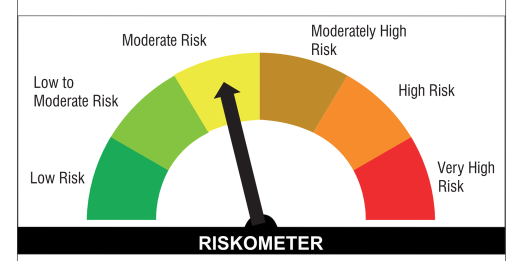
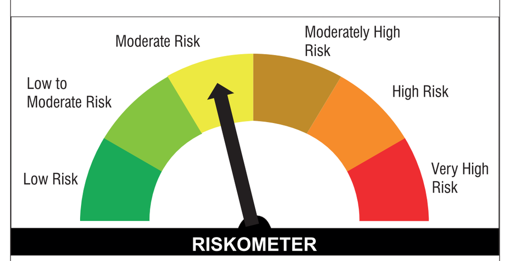
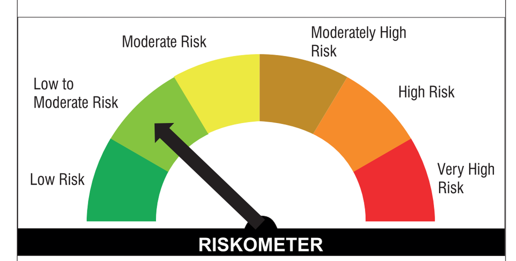
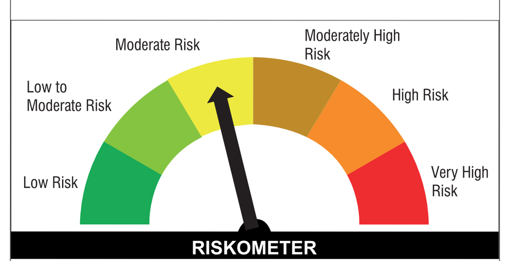
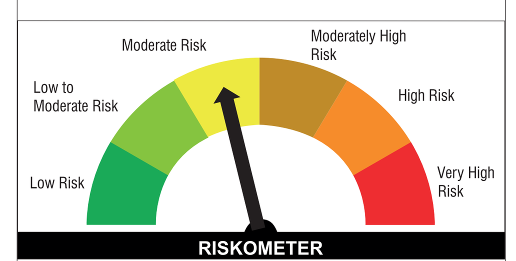
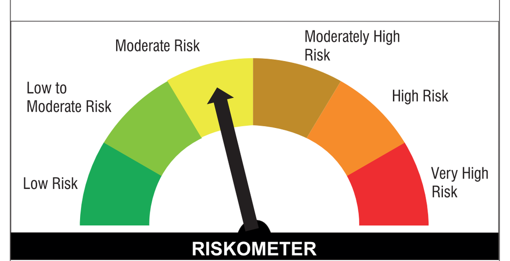
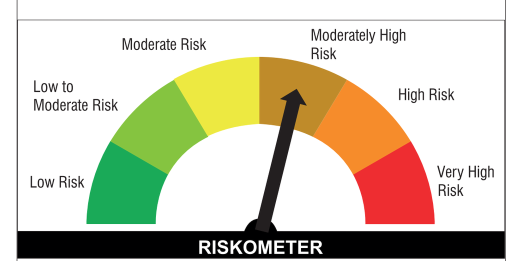
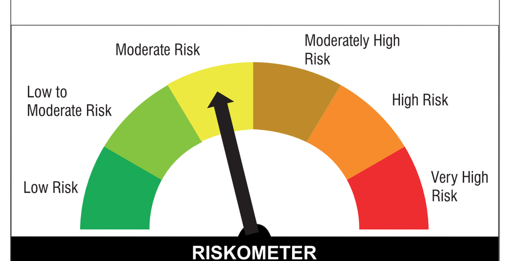
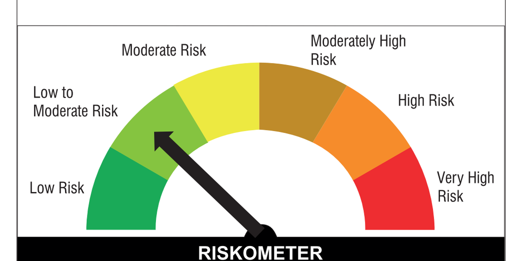
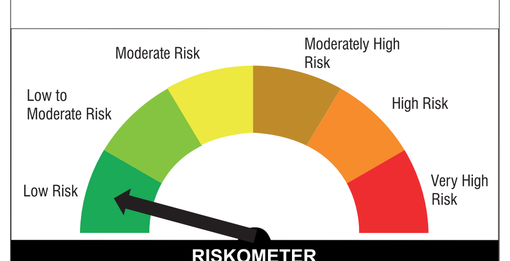
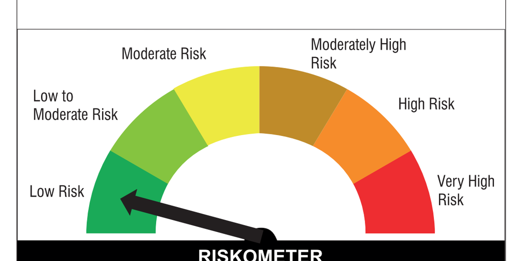
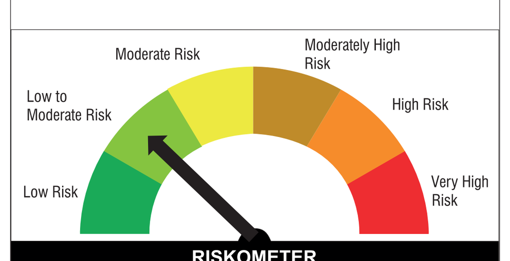
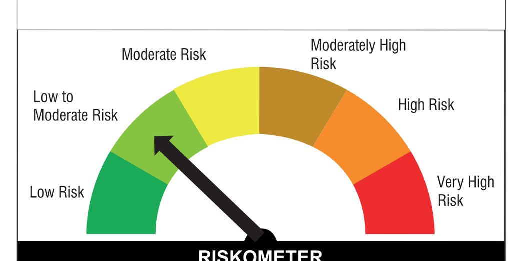
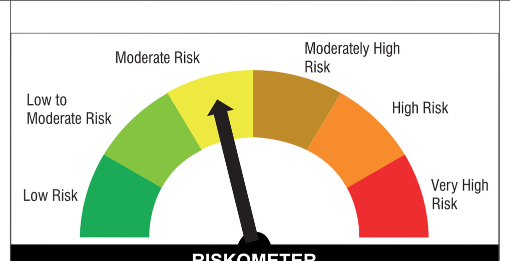
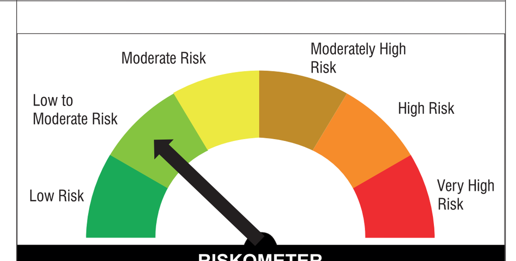
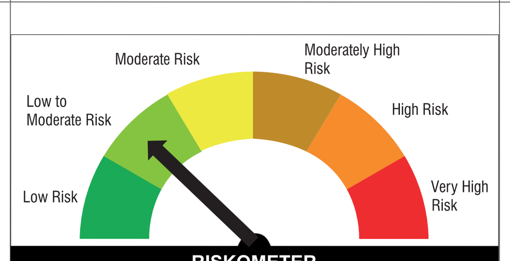
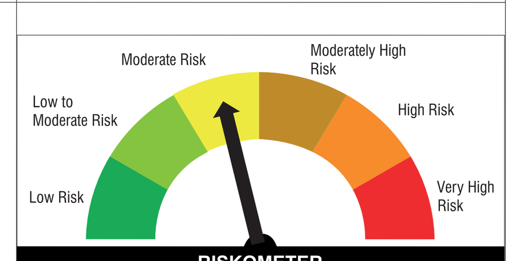
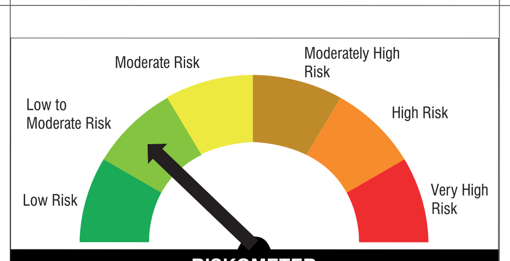
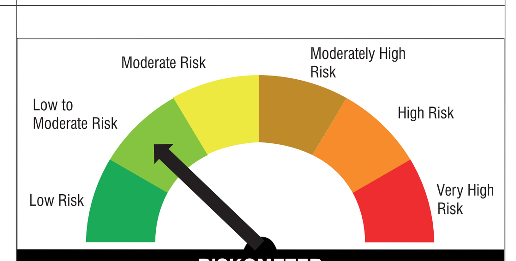
Investment Manager

SUNDARAM MUTUAL

Sundaram Asset Management Company Ltd
Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai –14.
Contact No. 1860 425 7237 (India) +44 2345 2215 (NRI)
Regd. Office: No. 21, Patullos Road, Chennai 600 002
CIN: U93090TN1996PLC034615 Fax: +91 44 2841 8108
www.sundarammutual.com

8. DISCLOSURE OF CHANGES IN RISK-O-METERS DURING THE YEAR/PERIOD

SEBI vide its Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, has revised guidelines on the Product Labelling ('Risk-o-meter') for Mutual Funds. Accordingly, Product Labelling ('Risk-o-meter') for the Open Ended Equity Schemes of Sundaram Mutual Fund basis the portfolio of schemes as on March 31, 2026 is as follows:

S.No.	Scheme Name	Risk Level	Scheme Risk-O-Meter	Tier -1- Benchmark Name	Risk Level	Benchmark Risk-O-Meter
1	Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund	Moderate Risk	 *The risk of the scheme is Moderate*	NIFTY Medium Duration Debt Index A-III	Moderate Risk	 *The risk of the benchmark is Moderate*
2	Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	Moderate Risk	 *The risk of the scheme is Moderate*	NIFTY Banking and PSU Debt Index A-II	Low to Moderate Risk	 *The risk of the benchmark is Low to Moderate*
3	Sundaram Corporate Bond Fund	Moderate Risk	 *The risk of the scheme is Moderate*	NIFTY Corporate Bond Index A-II	Moderate Risk	 *The risk of the benchmark is Moderate*
4	Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)	Moderate Risk	 *The risk of the scheme is Moderate*	CRISIL Hybrid 85+15 - Conservative Index	Moderately High Risk	 *The risk of the benchmark is Moderately High*
5	Sundaram Money Market Fund	Moderate Risk	 *The risk of the scheme is Moderate*	NIFTY Money Market Index A-I	Low to Moderate Risk	 *The risk of the benchmark is Low to Moderate*
6	Sundaram Overnight Fund	Low Risk	 *The risk of the scheme is Low*	NIFTY 1D Rate Index	Low Risk	 *The risk of the benchmark is Low*
7	Sundaram Low Duration Fund	Low to Moderate Risk	 *The risk of the scheme is Low to Moderate*	NIFTY Low Duration Debt Index A-I	Low to Moderate Risk	 *The risk of the benchmark is Low to Moderate*
8	Sundaram Liquid Fund	Moderate Risk	 *The risk of the scheme is Moderate*	NIFTY Liquid Index A-I	Low to Moderate Risk	 *The risk of the benchmark is Low to Moderate*
9	Sundaram Short Duration Fund	Low to Moderate Risk	 *The risk of the scheme is Low to Moderate*	NIFTY Short Duration Debt Index A-II	Moderate Risk	 *The risk of the benchmark is Moderate*
10	Sundaram Ultra Short Duration Fund	Low to Moderate Risk	 *The risk of the scheme is Low to Moderate*	NIFTY Ultra Short Duration Debt Index A-I	Low to Moderate Risk	 *The risk of the benchmark is Low to Moderate*

9 **Stewardship Code:** Sundaram AMC complied with the provisions of the Stewardship code in line with the SEBI Circular NO.CIR / CFD/CMD1 / 168/2019 issued by SEBI dated 24th December 2019. The policy on stewardship code is available in our website under the following link. https://www.sundarammutual.com/uploaddir/Others/Stewardship_Code_12_2020_040321_183904.pdf

10. Digital Platforms, Learning and Information Security Initiatives

Our mission is to make investing simple, accessible, and secure by delivering seamless digital experiences, promoting investor education, and upholding the highest standards of information security. Through continuous innovation and technology-driven solutions, we strive to empower investors to make informed financial decisions with confidence.

1. **SmartEdge 360 – Investor Education Portal & Learning Management System**

   SmartEdge 360 is Sundaram Mutual's next-generation digital learning platform designed to make learning engaging, accessible, and rewarding for everyone. Built with a modern user experience and personalized learning features, the platform combines structured learning, gamification, and intelligent nudges to encourage continuous knowledge enhancement. The platform hosts over 100 learning assets, including comprehensive e-learning programs, bite-sized learning modules, book summaries, quizzes, and curated learning paths covering topics such as mutual funds, financial literacy, leadership, communication, and personal development. Users can access personalized recommendations, track their learning progress, earn badges and certificates, and enjoy a seamless experience across web and mobile platforms. Key highlights include Wise Buddy, an interactive learning companion that helps learners stay motivated throughout their journey, and the Wise Buddy Widget, an innovative feature that delivers timely reminders and learning nudges to promote consistent engagement. The platform also features personalized content carousels, learning streaks, achievement recognition, leaderboards, and a Hall of Fame that celebrates active learners and encourages a culture of continuous development. SmartEdge 360 further enhances the learning experience through integrated notetaking, bookmarked content, personalized avatars, downloadable certificates, and flexible learning options that enable users to learn anytime, anywhere. By leveraging technology and thoughtfully designed learning experiences, SmartEdge 360 aims to foster a culture of continuous learning, knowledge sharing, and personal growth.

2. **Seamless Digital Journeys and Enhanced Customer Experience**

   We undertook a comprehensive review of our key customer journeys to enhance usability and deliver a seamless digital experience across platforms. Significant improvements were made to SIP registration, purchase, and payment journeys on both web and mobile channels, including the integration of e-Cart functionality and UPI for greater convenience. Our WhatsApp-based platform was launched for SIP and purchase transactions, enabling investors to complete transactions within a familiar messaging environment and bringing mutual fund services closer to customers.

3. **ISO 27001:2022 Certification and Information Security Governance**

   To further strengthen our information security posture and reinforce stakeholder confidence, we successfully aligned our Information Security Management System (ISMS) with the requirements of ISO/IEC 27001:2022. This internationally recognized standard provides a structured framework for identifying, assessing, and managing information security risks across people, processes, and technology. During the year, we enhanced our security governance practices through periodic risk assessments, policy reviews, security awareness initiatives, strengthened access controls, and continuous monitoring of critical systems. These efforts support the protection of sensitive business and customer information, improve operational resilience, and ensure compliance with evolving regulatory and cybersecurity requirements. Our commitment to ISO 27001:2022 reflects our ongoing focus on maintaining robust security controls and fostering a culture of information security across the organization.

11. Liability and Responsibility of the Sponsor and Trustee Company: Sundaram Finance, the Sponsor of Sundaram Mutual Fund is not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond the initial contribution of ₹ 1 Lakh for setting up the Fund and such other accretions such addition to the same. The price, redemption value and income of the units can rise or decline based on fluctuations in market value of its underlying investments.

12. Statutory details:

- **Mutual Fund:** Sundaram Mutual Fund is a trust under Indian Trusts Act, 1882
- **Sponsor:** Sundaram Finance Ltd.
- **Investment Manager:** Sundaram Asset Management Company Ltd.
- **Trustee:** Sundaram Trustee Company Ltd.
- **Complete Annual Report:** The Full Annual Report of the Mutual Fund is available at www.sundarammutual.com as well as at the Registered Office of Sundaram Asset Management Co. Ltd. Present and prospective investors can obtain a copy of the trust deed and the full Annual Report of the Mutual Fund/AMC on a specific request made to the Mutual Fund and upon payment of nominal fees. Investors can obtain physical copy of the abridged summary of the Annual Report without any cost on a specific request through any mode made to AMC. The Annual Report of the Investment Manager will be available free of cost. To promote the "Go Green" initiative of the government, it is encouraged to provide the updated Email ID and mobile number of the investors to get regular communications and updates from the Mutual Fund.
- **General Risk Factors, Statutory Details and Disclosures pursuant to SEBI (Mutual Funds) Regulations**

  General Risk Factors: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types of risks are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. The scheme names do not in any manner indicate either quality or future prospects and returns.

13. Acknowledgement

The board of Directors of Sundaram Trustee Company Limited wish to place on record their deep appreciation of the professional support and guidance received from Sundaram Finance Limited, Sundaram AMC, Securities and Exchange Board of India and Association of Mutual Funds in India. Your directors also acknowledge the support and co-operation extended by investors, bankers, Registrars, Custodian, and other service providers and look forward to their continued support. Your directors place on records their appreciation of the dedication and commitment displayed by the employees of the Sundaram AMC.

For and on behalf of the Board of Directors
Suresh Subramanian
Chairman
DIN: 02070440

Place: Chennai
Date: June 30, 2026

Independent Auditor's report on the Abridged Financial Statements

To the Trustees of Sundaram Mutual Fund

1. The accompanying abridged financial statements comprises of the abridged balance sheet as at 31st March 2026, the abridged revenue account for the respective period specified therein and the related notes for the following schemes of Sundaram Mutual Fund (collectively referred to as the "Schemes"):

   1. Sundaram Medium Duration Fund
   2. Sundaram Banking & PSU Fund
   3. Sundaram Corporate Bond Fund
   4. Sundaram Conservative Hybrid Fund
   5. Sundaram Money Market Fund
   6. Sundaram Overnight Fund
   7. Sundaram Low Duration Fund
   8. Sundaram Liquid Fund
   9. Sundaram Short Duration Fund
   10. Sundaram Ultra Short Duration Fund

   The abridged financial statements are derived from the respective audited financial statements of the above Schemes. We have expressed an unmodified audit opinion on those financial statements vide our audit report dated 30th June 2026.

2. The abridged financial statements do not contain all the disclosures required by the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations"). Reading the abridged financial statements, therefore, is not a substitute for reading the audited financial statements of the Schemes.

Management's Responsibility for the Abridged Financial Statements

3. The trustees of Sundaram Mutual Fund and Management of the Sundaram Asset Management Company Limited (the "AMC") are responsible for the preparation of the abridged financial statements from the audited financial statements of the Schemes pursuant to Regulation 56 (1) of SEBI Regulations, and in accordance with the format prescribed by SEBI vide circular number SEBI/IMD/CIR No.8/132968/2008 dated 24th July 2008 (the "Circular").

Auditor's Responsibility

4. Our responsibility is to express an opinion on the abridged financial statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810, "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of India.

Opinion

5. In our opinion, the abridged financial statements, derived from the audited financial statements as at 31st March 2026 and for the period ended mentioned in the abridged financial statements, are in accordance with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and Generally Accepted Accounting Principles in India to the extent applicable and as per the format prescribed by the circular.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S
K Venkatakrishnan
Partner
M No.208591
UDIN:26208591LKHVOX6525

Place: Chennai
Date: 30th June 2026

Schemes of Sundaram Mutual Fund

Abridged Balance Sheet (₹ in lakhs)

Particulars	Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund)		Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)		Corporate Bond Fund		Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)		Money Market Fund		Overnight Fund		Low Duration Fund		Liquid Fund		Short Duration Fund		Ultra Short Duration Fund	
As at:	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
LIABILITIES																				
1. Unit Capital	695.90	876.68	6,217.34	9,281.10	14,260.53	17,513.81	699.45	1,009.48	1,23,313.68	87,307.78	24,189.15	34,890.71	12,325.18	10,548.43	2,13,615.52	2,40,440.50	4,412.57	5,183.14	51,574.58	62,741.44
2. Reserves & Surplus																				
2.1. Unit Premium Reserve	28.03	44.70	530.44	724.21	1,007.15	1,172.09	(40.05)	13.82	271.73	(122.60)	(5.24)	(8.34)	(1,094.02)	(1,696.38)	645.32	677.64	312.33	403.93	2,500.04	2,761.83
2.2. Unrealised Appreciation Reserve	-	47.85	-	261.43	-	706.93	78.69	186.73	-	220.39	-	0.21	-	134.24	-	487.32	-	166.63	-	405.06
2.3. Other Reserves	2,670.61	3,308.98	20,495.80	25,000.19	44,615.45	50,509.57	1,136.87	1,496.63	70,751.40	41,756.98	10,396.71	12,410.26	32,343.03	25,217.62	3,03,232.52	3,06,135.76	14,318.53	14,437.99	91,350.57	1,06,427.42
3. Loans and Borrowings	-	-	-	-	-	-	-	-	18,970.01	-	-	-	-	-	92,068.07	70,932.67	-	-	11,073.44	5,125.54
4. Current Liabilities and Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1. Provision for doubtful Income and Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2. Other Current Liabilities and Provisions	34.97	19.86	38.70	1,597.80	151.08	21.58	8.94	10.36	151.86	117.20	55.69	41.62	210.81	616.86	683.62	267.73	83.52	60.27	567.73	1,629.99
Total	**3,429.51**	**4,298.07**	**27,282.28**	**36,864.73**	**60,034.21**	**69,923.98**	**1,883.90**	**2,717.02**	**2,13,458.68**	**1,29,279.75**	**34,636.31**	**47,334.46**	**43,785.00**	**34,820.77**	**6,10,245.05**	**6,18,941.62**	**19,126.95**	**20,251.96**	**1,57,066.36**	**1,79,091.28**
ASSETS																				
1. Investments																				
1.1. Listed Securities																				
1.1.1. Equity Shares	-	-	-	-	-	-	355.61	505.45	-	-	-	-	-	-	-	-	-	-	-	-
1.1.2. Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3. Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4. Other debentures and Bonds	1,538.63	652.37	22,107.00	23,642.31	50,491.21	50,982.27	-	-	-	-	-	-	19,812.82	18,413.38	-	-	11,106.03	12,468.16	46,814.56	32,162.89
1.1.5. Securitised debt Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.6. Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.7. Zero Coupon Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.8. Real Estate Investment Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.1.9. Infrastructure Investment Trust units	-	-	-	-	-	-	-	22.80	-	-	-	-	-	-	-	-	-	-	-	-
1.1.10. Exchange Traded Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2. Securities Awaited Listing																				
1.2.1. Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2. Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.3. Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.4. Other Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.2.5. Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3. Unlisted Securities																				
1.3.1. Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2. Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3. Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4. Other Debentures and Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.5. Securitised Debt Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.3.6. Zero Coupon Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4. Government Securities	1,600.41	3,392.14	503.30	8,236.99	1,989.28	15,663.35	492.07	1,654.20	-	2,036.22	-	-	501.62	1,233.39	-	-	3,508.08	6,394.42	-	-
1.5. Treasury Bills	-	-	-	-	-	-	-	-	21,190.66	14,280.90	1,995.69	3,990.11	2,479.58	-	94,790.97	88,057.42	-	-	12,412.09	6,451.29
1.6. Commercial Papers	-	-	-	-	-	-	-	-	45,625.27	17,169.14	-	-	5,707.34	1,945.37	2,63,917.62	2,69,685.08	-	-	18,634.72	41,340.97
1.7. Certificate of Deposits	-	-	934.96	938.98	934.96	-	-	-	1,32,332.87	90,796.21	-	-	13,679.42	12,067.70	2,49,328.25	2,59,527.86	2,827.92	-	74,627.42	95,267.03
1.8. Bill Rediscounting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.9. Units of Domestic Mutual Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.10. Foreign Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.11. Corporate Debt Market Development Fund	13.21	12.47	136.52	125.60	302.42	285.40	8.98	8.47	489.35	150.48	-	-	135.46	115.14	1,796.89	1,488.56	63.59	60.01	692.85	568.40
Total Investments	**3,152.25**	**4,056.98**	**23,681.78**	**32,943.88**	**53,717.87**	**66,931.02**	**856.66**	**2,190.92**	**1,99,638.15**	**1,24,432.95**	**1,995.69**	**3,990.11**	**42,316.24**	**33,774.98**	**6,09,833.73**	**6,18,758.92**	**17,505.62**	**18,922.59**	**1,53,181.64**	**1,75,790.58**
2. Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Other Current Assets																				
3.1. Cash and Bank Balance	15.17	15.69	3.32	192.68	4.43	4.82	8.64	7.95	19.46	6.22	37.64	10.24	113.75	49.80	386.68	124.87	43.52	19.89	187.46	1,242.64
3.2. TREPS/ Reverse Repo Lending	175.91	116.66	2,648.64	967.59	4,249.68	272.35	518.74	464.24	13,773.95	4,807.94	32,328.68	43,159.31	798.13	287.86	0.26	40.89	1,031.14	609.21	1,592.81	700.78
3.3. Others	86.18	108.74	948.54	2,760.58	2,062.23	2,715.79	499.86	53.91	27.12	32.64	274.30	174.80	556.88	708.13	24.38	16.94	546.67	700.27	2,104.45	1,357.28
4. Deferred Revenue Expenditure (To the Extent not written off)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**3,429.51**	**4,298.07**	**27,282.28**	**36,864.73**	**60,034.21**	**69,923.98**	**1,883.90**	**2,717.02**	**2,13,458.68**	**1,29,279.75**	**34,636.31**	**47,334.46**	**43,785.00**	**34,820.77**	**6,10,245.05**	**6,18,941.62**	**19,126.95**	**20,251.96**	**1,57,066.36**	**1,79,091.28**

Abridged Revenue Account (₹ in lakhs)

Period	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25
1. INCOME																				
1.1 Dividend	-	-	-	-	-	-	6.58	6.82	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Interest	269.59	287.68	2,812.19	2,348.50	5,209.04	5,140.70	108.30	150.17	12,592.26	2,909.43	4,313.59	5,344.72	2,967.19	3,146.31	41,901.31	44,600.63	1,452.06	1,498.25	15,737.74	15,395.77
1.3. Realised Gains / (Losses) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4. Realised Gains / (Losses) on Interscheme sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	4.17	-	0.35	-	-	-	6.95	-
1.5. Realised Gains / (Losses) on External Sale/Redemption of Investments	47.08	30.48	50.13	28.68	307.33	163.74	35.70	200.37	(66.96)	(2.10)	0.04	(0.02)	80.35	82.94	348.96	213.08	59.72	91.99	248.10	147.73
1.6. Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.7. Other income	0.06	0.13	0.21	0.05	0.42	0.07	0.15	0.16	0.68	0.52	4.57	20.40	0.17	0.15	7.28	6.47	0.57	0.09	1.37	0.84
1.8. Recovery of Investments written off/Provision for Doubtful Assets, no longer required written back	-	-	-	-	-	-	-	4.02	-	-	-	-	0.26	86.98	4.84	239.17	-	61.01	0.43	21.17
Total (A)	**316.73**	**318.29**	**2,862.53**	**2,377.23**	**5,516.79**	**5,304.51**	**150.73**	**361.54**	**12,525.98**	**2,907.85**	**4,318.20**	**5,365.10**	**3,052.14**	**3,316.38**	**42,262.74**	**45,059.35**	**1,512.35**	**1,651.34**	**15,994.59**	**15,565.51**
2. EXPENSES																				
2.1. Management Fees	35.19	41.80	61.92	50.47	151.54	130.16	13.05	23.87	170.59	36.13	22.36	16.60	114.49	105.12	559.84	479.96	37.42	36.88	315.67	283.98
2.2. Goods & Service Tax on Management Fees	6.32	7.52	11.14	9.07	27.27	23.43	2.35	4.31	30.70	6.50	4.03	2.99	20.60	18.92	100.78	86.38	6.74	6.62	56.81	51.11
2.3. Transfer Agents Fees and Expenses	3.59	3.58	23.10	18.95	42.26	40.54	3.60	3.61	60.99	17.10	7.53	10.84	16.09	23.11	49.78	46.18	9.65	10.05	79.67	73.34
2.4. Custodian Fees	0.15	0.06	3.89	3.02	7.07	6.35	0.03	0.04	20.33	4.21	0.19	0.35	4.45	4.52	51.72	47.38	1.52	1.42	24.81	22.41
2.5. Trusteeship Fees	0.14	0.22	0.33	1.78	0.73	3.83	0.07	0.15	0.99	2.08	0.16	4.40	0.50	2.22	2.71	33.07	0.18	1.10	1.60	11.01
2.6. Commission to Agents	29.96	36.96	25.03	22.71	69.38	69.39	16.12	24.17	41.73	7.51	9.62	7.60	174.53	152.25	162.32	114.95	66.10	75.49	1,229.94	995.54
2.7. Marketing and Distribution Expenses	0.34	0.75	0.18	0.33	0.25	0.70	1.13	0.33	0.59	1.03	0.81	0.64	1.09	1.15	0.65	1.17	0.53	0.88	0.74	1.40
2.8. Audit Fees	0.11	0.14	0.21	0.22	0.44	0.48	0.07	0.12	0.59	0.18	0.12	0.31	0.29	0.34	1.43	2.01	0.12	0.17	0.91	0.99
2.9. Other Operating Expenses	0.46	0.15	0.52	0.23	0.24	0.26	0.63	0.09	25.10	0.51	0.58	5.88	1.23	1.48	127.30	79.52	1.32	1.29	18.71	11.85
2.10. Investor Education Fees	0.79	0.86	8.21	6.72	15.03	14.41	0.45	0.55	37.30	7.81	16.12	309.99	8.38	8.41	134.76	124.12	4.07	4.15	45.85	41.36
2.11. Brokerage & Transaction Costs	0.21	0.11	1.98	1.01	4.09	2.35	1.02	1.21	10.40	2.68	15.59	13.95	2.79	1.81	29.36	21.33	0.61	0.88	11.08	9.84
Total (B)	**77.26**	**92.15**	**136.51**	**114.51**	**318.30**	**291.90**	**38.52**	**58.45**	**399.31**	**85.74**	**77.11**	**373.55**	**344.44**	**319.33**	**1,220.65**	**1,036.07**	**128.26**	**138.93**	**1,785.79**	**1,502.83**
3. Net Realised Gains / (Losses) for the Year / Period (A-B=C)	**239.47**	**226.14**	**2,726.02**	**2,262.72**	**5,198.49**	**5,012.61**	**112.21**	**303.09**	**12,126.67**	**2,822.11**	**4,241.09**	**4,991.55**	**2,707.70**	**2,997.05**	**41,042.09**	**44,023.28**	**1,384.09**	**1,512.41**	**14,208.80**	**14,062.68**
4. Change in Unrealised Depreciation in value of Investments (D)	(91.52)	(9.82)	(423.76)	(29.09)	(1,174.24)	(106.27)	(129.48)	(183.23)	(784.14)	(15.05)	(0.38)	(0.37)	(300.25)	(33.13)	(713.24)	(94.01)	(218.10)	(78.85)	(989.15)	(119.66)
5. Net Gains / (Losses) for the Year/Period (C+D=E)	**147.95**	**216.32**	**2,302.26**	**2,233.63**	**4,024.25**	**4,906.34**	**(17.27)**	**119.86**	**11,342.53**	**2,807.06**	**4,240.71**	**4,991.18**	**2,407.45**	**2,963.92**	**40,328.85**	**43,929.27**	**1,165.99**	**1,433.56**	**13,219.65**	**13,943.02**
6. Change in Unrealised Appreciation in value of Investments (F)	1.40	61.11	40.00	482.84	17.21	944.55	21.44	56.72	23.86	220.44	-	0.21	8.90	139.91	93.81	474.77	12.14	201.38	143.48	426.93
7. Net Surplus/ (Deficit) for the year/period (E+F=G)	**149.35**	**277.43**	**2,342.26**	**2,716.47**	**4,041.46**	**5,850.89**	**4.17**	**176.58**	**11,366.39**	**3,027.50**	**4,240.71**	**4,991.39**	**2,416.35**	**3,103.83**	**40,422.66**	**44,404.04**	**1,178.13**	**1,634.94**	**13,363.13**	**14,369.95**
7.1. Add: Balance Transfer from Unrealised Appreciation Reserve	47.85	-	261.43	-	706.93	-	186.73	313.24	220.39	15.00	0.21	0.37	134.24	27.46	487.32	106.56	166.63	44.10	405.06	97.79
7.2. Less: Balance Transfer to Unrealised Appreciation Reserve	-	(47.85)	-	(261.43)	-	(706.93)	(78.69)	(186.73)	-	(220.39)	-	(0.21)	-	(134.24)	-	(487.32)	-	(166.63)	-	(405.06)
7.3. Add/(Less) : Equalisation	(819.29)	(325.49)	(7,091.61)	(1,365.15)	(10,623.49)	(8,558.09)	(458.65)	(248.64)	17,408.63	35,254.41	(6,251.27)	(8,541.30)	4,634.73	(4,430.19)	(43,694.18)	71,472.41	(1,425.47)	(3,973.67)	(28,656.08)	(9,383.57)
8 Total	**(622.09)**	**(95.91)**	**(4,487.92)**	**1,089.89**	**(5,875.10)**	**(3,414.13)**	**(346.44)**	**54.45**	**28,995.41**	**38,076.52**	**(2,010.35)**	**(3,549.75)**	**7,185.32**	**(1,433.14)**	**(2,784.20)**	**1,15,495.69**	**(80.71)**	**(2,461.26)**	**(14,887.89)**	**4,679.11**
9. Dividend Appropriation																				
9.1. Income Distributed during the year/period	16.28	9.00	16.47	16.37	19.02	3.77	13.32	10.67	0.99	0.51	3.20	1.66	59.91	90.73	119.04	179.07	38.75	65.06	188.96	152.29
10. Retained Surplus/ (Deficit) Carried forward to Balance Sheet	**(638.37)**	**(104.91)**	**(4,504.39)**	**1,073.52**	**(5,894.12)**	**(3,417.90)**	**(359.76)**	**43.78**	**28,994.42**	**38,076.01**	**(2,013.55)**	**(3,551.41)**	**7,125.41**	**(1,523.87)**	**(2,903.24)**	**1,15,316.62**	**(119.46)**	**(2,526.32)**	**(15,076.85)**	**4,526.82**

Guidance Note: • Significant items with nature & corresponding amount are indicated in Notes to Accounts • Expenses other than Management Fee is inclusive of Goods & Service tax wherever applicable.

Notes to Accounts

(₹ in lakhs)

Particulars	Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund)		Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)		Corporate Bond Fund		Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)		Money Market Fund		Overnight Fund		Low Duration Fund		Liquid Fund		Short Duration Fund		Ultra Short Duration Fund	
Period	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25
1. Investments:-																				
1.1 Investments of the Schemes are registered in the name of the Trustees for the benefits of the Schemes Unitholders. (Refer Addl Notes 2)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
1.2 Open Position of derivatives (outstanding market value & % to Net Assets as of the Year end)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	87.83 / 0.06%	(7.58) / (0.00%)
1.3 Investments in Associates and Group Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.4 Open position of Securities Borrowed and / or Lend by the scheme	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.5 Details of Securities classified as below investment grade and default: Aggregate market value and provision thereof. (Refer Addl Notes 22 b)	206.89	206.89	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	279.30	279.30	5,260.17	5,260.17	Nil	Nil	465.50	465.50
1.6 Aggregate Unrealised Gain / Loss as at the end of the Financial Year / Period and percentage to net assets																				
Unrealised appreciation/(depreciation)	(42.26)	47.85	(122.34)	261.43	(450.10)	706.93	78.69	186.73	(539.89)	220.39	(0.17)	0.21	(157.12)	134.24	(132.11)	487.32	(39.34)	166.63	(440.61)	405.06
Net Asset Value	3,394.54	4,278.21	27,243.58	35,266.93	59,883.13	69,902.40	1,874.96	2,706.66	1,94,336.81	1,29,162.55	34,580.62	47,292.84	43,574.20	34,203.91	5,17,493.35	5,47,741.22	19,043.44	20,191.69	1,45,425.19	1,72,335.76
% to Net Asset Value	(1.24)%	1.12 %	(0.45)%	0.74 %	(0.75)%	1.01 %	4.20 %	6.90 %	(0.28)%	0.17 %	(0.00)%	0.00 %	(0.36)%	0.39 %	(0.03)%	0.09 %	(0.21)%	0.83 %	(0.30)%	0.24 %
1.7 Aggregate Value of Purchase and Sale with Percentage to average assets																				
a Aggregate value of Purchase	3,615.28	2,691.30	45,412.76	33,035.03	85,705.63	60,661.62	11,446.88	2,834.87	5,21,462.03	2,27,118.69	3,81,735.19	6,35,647.67	95,755.51	71,172.18	36,35,420.64	31,35,801.00	12,692.05	21,362.12	4,76,604.30	6,14,345.12
Percentage to net assets	91.06 %	61.82 %	110.68 %	98.32 %	114.02 %	84.18 %	512.33 %	101.75 %	279.59 %	581.12 %	473.54 %	770.10 %	228.16 %	169.34 %	539.48 %	505.23 %	62.42 %	102.97 %	207.87 %	297.08 %
b Aggregate value of Sales	4,476.98	2,612.01	49,078.99	29,726.31	97,145.88	65,351.95	12,708.35	2,990.37	4,32,459.31	94,457.91	2,498.79	2,498.66	84,339.90	70,175.23	26,86,227.04	19,40,146.42	13,473.21	23,356.26	4,06,613.65	4,66,780.95
Percentage to net assets	112.76 %	60.00 %	119.62 %	88.47 %	129.24 %	90.69 %	568.79 %	107.33 %	231.87 %	241.68 %	3.10 %	3.03 %	200.96 %	166.97 %	398.63 %	312.59 %	66.26 %	112.59 %	177.35 %	225.72 %
1.8 Non-Traded securities in the portfolio	860.81	514.64	17,909.61	18,675.60	40,999.02	37,163.49	8.98	8.47	1,46,823.83	84,684.10	Nil	Nil	34,407.10	29,717.57	4,30,905.87	5,23,280.90	10,922.23	11,024.19	98,796.50	1,59,157.10
Percentage to net assets	25.36 %	12.03 %	65.74 %	52.96 %	68.47 %	53.16 %	0.48 %	0.31 %	75.55 %	65.56 %	Nil	Nil	78.96 %	86.88 %	83.27 %	95.53 %	57.35 %	54.60 %	67.94 %	92.35 %
2 Details of Transaction with Associates under regulation 25(8) *																				
a) Brokerage paid to Sundaram Finance Ltd (Sponsor)	0.24	0.30	0.06	0.22	0.45	0.48	0.05	0.06	1.44	0.92	0.23	0.43	2.65	2.61	3.73	5.61	2.44	2.37	1.94	2.46
b) Amount paid to other Associates/Group Companies - Please refer additional note Sl. No. 3 (b)																				
3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Refer Addl Notes Point No 6	Refer Addl Notes Point No 6	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Refer Addl Notes Point No 6	Nil
4 Unit Capital movement during the year ended / period ended	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III	Refer Annexure III
5 Contingent Liability	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Refer Addl Notes Point No 9	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

6 Prior Year Comparison - Previous year figures have been reclassified wherever necessary to conform to current years' presentation. In case the scheme was launched during the year, previous year figures are not provided.

**The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200

Key Statistics

(₹ in lakhs)

Particulars	Medium Duration Fund		Banking & PSU Fund		Corporate Bond Fund		Conservative Hybrid Fund		Money Market Fund		Overnight Fund		Low Duration Fund		Liquid Fund		Short Duration Fund		Ultra Short Duration Fund	
Period	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25	01.04.25 - 31.03.26	01.04.24 - 31.03.25
1 NAV per unit (₹): Open, High, Low, End	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I
2 Closing Assets Under Management (₹ in Lakhs)																				
End	3,394.54	4,278.21	27,243.58	35,266.93	59,883.13	69,902.40	1,874.96	2,706.66	1,94,336.81	1,29,162.55	34,580.62	47,292.84	43,574.20	34,203.91	5,17,493.35	5,47,741.22	19,043.44	20,191.69	1,45,425.19	1,72,335.76
Average (AAuM)	3,970.27	4,353.33	41,030.59	33,599.69	75,168.63	72,060.81	2,234.29	2,786.12	1,86,507.84	39,083.14	80,612.98	82,541.04	41,968.90	42,028.79	6,73,870.92	6,20,673.57	20,333.04	20,745.39	2,29,277.35	2,06,792.66
3 Gross income as % of AAuM1	7.98 %	7.31 %	6.98 %	7.08 %	7.34 %	7.36 %	6.75 %	12.98 %	6.72 %	7.44 %	5.36 %	6.50 %	7.27 %	7.89 %	6.27 %	7.26 %	7.44 %	7.96 %	6.98 %	7.53 %
4 Expense Ratio:																				
4.a Total Expense as % of AAuM (plan wise)																				
Direct Plan	1.19 %	1.27 %	0.27 %	0.27 %	0.33 %	0.31 %	0.96 %	1.19 %	0.17 %	0.19 %	0.06 %	0.07 %	0.40 %	0.39 %	0.13 %	0.13 %	0.30 %	0.30 %	0.23 %	0.24 %
Regular Plan	2.00 %	2.17 %	0.42 %	0.41 %	0.57 %	0.54 %	1.80 %	2.15 %	0.36 %	0.32 %	0.16 %	0.17 %	1.17 %	1.14 %	0.35 %	0.31 %	0.85 %	0.89 %	1.47 %	1.48 %
Retail Plan	-	-	-	0.41 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Plan	-	2.18 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.b Management Fee as % of AAuM (plan wise)																				
Direct Plan	0.89 %	0.96 %	0.15 %	0.15 %	0.20 %	0.18 %	0.58 %	0.86 %	0.09 %	0.09 %	0.03 %	0.02 %	0.27 %	0.25 %	0.08 %	0.08 %	0.18 %	0.18 %	0.14 %	0.14 %
Regular Plan	0.89 %	0.96 %	0.15 %	0.15 %	0.20 %	0.18 %	0.58 %	0.86 %	0.09 %	0.09 %	0.03 %	0.02 %	0.27 %	0.25 %	0.08 %	0.08 %	0.18 %	0.18 %	0.14 %	0.14 %
Retail Plan	-	-	-	0.15 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Plan	-	0.95 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Net Income as a percentage of AAuM2	6.03 %	5.19 %	6.64 %	6.73 %	6.92 %	6.96 %	5.02 %	10.88 %	6.50 %	7.22 %	5.26 %	6.05 %	6.45 %	7.13 %	6.09 %	7.09 %	6.81 %	7.29 %	6.20 %	6.80 %
6 Portfolio turnover ratio	91.06 %	60.00 %	110.68 %	88.47 %	114.02 %	84.18 %	512.33 %	101.75 %	231.87 %	241.68 %	3.10 %	3.03 %	200.96 %	166.97 %	398.63 %	312.59 %	62.42 %	102.97 %	177.35 %	225.72 %
7 Total IDCW per unit distributed during the year / period (plan wise)	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II	Annexure II
8 Returns: Refer Addl Note 22																				
8.a Last One Year																				
Scheme																				
Direct Plan	4.34 %	7.47 %	5.72 %	8.48 %	5.56 %	8.59 %	(0.17)%	7.55 %	6.65 %	7.72 %	5.45 %	6.63 %	6.50 %	8.16 %	6.21 %	7.47 %	6.26 %	8.75 %	6.57 %	7.77 %
Regular Plan	3.48 %	6.54 %	5.56 %	8.34 %	5.29 %	8.35 %	(0.96)%	6.51 %	6.52 %	7.57 %	5.35 %	6.52 %	5.69 %	7.38 %	6.00 %	7.28 %	5.69 %	8.12 %	5.27 %	6.44 %
Retail Plan	-	-	-	6.91 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Plan	-	6.45 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benchmark	4.73 %	8.64 %	5.61 %	7.80 %	5.29 %	7.68 %	2.66 %	8.54 %	6.42 %	7.56 %	5.47 %	6.65 %	6.46 %	7.58 %	6.19 %	7.29 %	5.59 %	7.79 %	6.52 %	7.60 %
8.b Since Inception																				
Scheme																				
Direct Plan	6.71 %	6.90 %	7.11 %	7.22 %	7.43 %	7.59 %	7.66 %	8.33 %	6.26 %	6.20 %	5.22 %	5.18 %	7.14 %	7.19 %	6.76 %	6.81 %	7.44 %	7.54 %	6.84 %	6.86 %
Regular Plan	7.12 %	7.26 %	7.27 %	7.35 %	6.91 %	6.99 %	6.79 %	7.32 %	6.15 %	6.10 %	5.12 %	5.08 %	7.01 %	7.07 %	6.87 %	6.91 %	7.14 %	7.21 %	5.77 %	5.79 %
Retail Plan	-	-	-	6.73 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Plan	-	6.16 %	-	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benchmark																				
Direct Plan	7.56 %	7.80 %	7.27 %	7.41 %	7.28 %	7.45 %	8.52 %	9.01 %	6.03 %	5.97 %	5.17 %	5.12 %	7.11 %	7.17 %	6.74 %	6.79 %	7.29 %	7.43 %	7.20 %	7.25 %
Regular Plan	N.A.	N.A.	7.37 %	7.46 %	7.51 %	7.62 %	8.34 %	8.73 %	6.03 %	5.97 %	5.17 %	5.12 %	7.39 %	7.44 %	7.05 %	7.09 %	7.29 %	7.37 %	7.63 %	7.70 %
Retail Plan	-	N.A.	-	7.46 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Plan	-	7.35 %	-	N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benchmark Indices	NIFTY Medium Duration Debt Index A-III		NIFTY Banking & PSU Debt Index A-II		NIFTY Corporate Bond Index A-II		CRISIL Hybrid 85+15 Conservative Index		NIFTY Money Market Index A-I		NIFTY1D Rate Index		NIFTY Low Duration Debt Index A-I		NIFTY Liquid Index A-I		NIFTY Short Duration Debt Index A-II		NIFTY Ultra Short Duration Debt Index A-I	

AAuM - Average Daily Net Assets. • 1. Gross income is the amount shown as A in Revenue account. • 2. Net Income is the amount that appears in C in Revenue Account – i.e. Net realized gains / (losses) for the year / period • 3. Portfolio Turnover Ratio is the lower of sale or purchase divided by the AAuM for the year/period. • 4. Total Expenses and Management Fees are expressed as percentage of AAuM. • 5. N.A.: means Not Available. • 6. For more than one year, returns are on a compounded annual basis. All the returns are computed using the NAV of Growth option under each plan from the data of allotment or up to redemption / merger of the options. • 7. For Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund – Regular & Retail Plan were launched prior to the existence of the benchmark index, hence benchmark returns for since inception period are not available. • 8. Unclaimed Amount Plan of Sundaram Overnight Fund (upto 17th November 2024) : Last One Year - Scheme Return / Benchmark Return are 6.73 % / 6.65%; Since Inception - Scheme Return / Benchmark Return are 6.05 % / 5.12 % • 9. Total Expense as % of AAuM (FY 2025-26: NIL) / (PY 2024-25): Sundaram Overnight Fund under Unclaimed Plan is 0.07% • 10. 0.00 % means less than 0.01 % • 11. IDCW -Income Distribution cum Capital Withdrawal. • 12. Past performance may or may not be sustained in the future.

Annexure I - NAV Per Unit (₹)

	01.04.2025 - 31.03.2026				01.04.2024 - 31.03.2025			
Scheme / Option	Open	High	Low	Close	Open	High	Low	Close
Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund) (Face value of ₹10)					Open			
Direct Plan - Growth	75.4820	79.3701	75.4930	78.7748	70.2334	75.4820	70.0616	75.4820
Direct Plan IDCW	26.9423	27.6454	26.8774	26.8940	25.3577	26.9423	25.2957	26.9423
Direct Plan - Annual IDCW	15.2511	15.6495	15.2533	15.6036	14.4790	15.2511	14.4436	15.2511
Regular Plan - Growth	67.7479	70.6811	67.7563	70.1137	63.5895	67.7479	63.4042	67.7479
Regular Plan - Bonus	23.1396	23.7029	23.1425	23.6242	21.7193	23.1396	21.6560	23.1396
Regular Plan IDCW	13.2745	13.5976	13.1359	13.1378	12.7499	13.2745	12.7127	13.2745
Regular Plan- Half Yearly IDCW	13.3137	13.6379	13.3154	13.5927	13.0256	13.6793	12.9877	13.3137
Regular Plan - Annual IDCW	13.4608	13.7884	13.4624	13.7426	12.9242	13.4608	12.8865	13.4608
Institutional Growth	-	-	-	-	71.8578	75.2476	71.6480	75.2476
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund) (Face value of ₹10)								
Direct Plan - Growth	42.7063	45.2867	42.7140	45.1580	39.3683	42.7063	39.3739	42.7063
Direct Plan - Bonus	21.3646	21.9726	21.3684	21.8981	19.6947	21.3646	19.6975	21.3646
Direct Plan IDCW	11.6035	11.8671	11.0631	11.2421	11.5444	11.6091	11.4975	11.6035
Direct Plan IDCW - Daily	-	-	-	-	10.2355	10.2375	10.2081	10.2300
Direct Plan IDCW - Weekly	-	-	-	-	12.7929	13.0091	12.7948	13.0091
Regular Plan - Growth	42.1234	44.6078	42.1308	44.4753	38.8820	42.1234	38.8873	42.1234
Regular Plan - Bonus	21.2416	21.8401	21.2454	21.7644	19.6071	21.2416	19.6097	21.2416
Regular Plan IDCW	11.6541	11.9080	11.1000	11.2710	11.5968	11.6611	11.5501	11.6541
Regular Plan IDCW - Daily	-	-	-	-	10.3605	10.3624	10.3328	10.3550
Regular Plan IDCW - Weekly	-	-	-	-	12.1012	12.1250	12.0828	12.1035
Retail Plan Growth	-	-	-	-	35.0409	35.6206	35.0456	35.6206
Retail Plan IDCW - Monthly	-	-	-	-	11.5014	11.5506	11.4634	11.4908
Sundaram Corporate Bond Fund (Face value of ₹10)								
Direct Plan - Growth	40.6117	43.0487	40.6191	42.8773	37.3997	40.6117	37.3923	40.6117
Direct Plan IDCW	19.7804	20.3611	18.8748	19.1403	18.5033	19.7804	18.4997	19.7804
Direct Plan - Monthly IDCW	17.8238	18.1385	17.8270	17.9673	16.7220	17.8238	16.7055	17.8238
Direct Plan - Half Yearly IDCW	17.3284	17.8378	17.3315	17.7706	16.6786	17.8543	16.6750	17.3284
Direct Plan - Annual IDCW	18.0693	18.5996	18.0726	18.5296	16.9268	18.0693	16.9234	18.0693
Regular Plan - Growth	39.2992	41.5594	39.3061	41.3841	36.2698	39.2992	36.2599	39.2992
Regular Plan IDCW	19.1767	19.7283	18.2730	18.5057	17.9863	19.1767	17.9813	19.1767
Regular Plan - Monthly IDCW	16.8304	17.1181	16.8334	16.9548	15.8359	16.8304	15.8179	16.8304
Regular Plan- Half Yearly IDCW	17.2039	17.6988	17.2069	17.6302	16.5921	17.7260	16.5876	17.2039
Regular Plan - Annual IDCW	17.5216	18.0259	17.5246	17.9561	16.4578	17.5216	16.4533	17.5216
Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund) (Face value of ₹10)								
Direct Plan - Growth	31.8941	33.2444	31.7125	31.8451	29.6539	31.9136	29.3855	31.8941
Direct Plan IDCW	20.9945	21.6132	20.0054	20.0080	19.6655	21.0073	19.4874	20.9945
Direct Plan - Monthly IDCW	13.5142	13.8264	13.4373	13.6387	13.5658	13.7789	13.2321	13.5142
Direct Plan - Half Yearly IDCW	20.9013	21.5172	20.7823	21.4578	19.5732	20.9573	19.3961	20.9013
Regular Plan - Growth	29.0066	30.0166	28.7287	28.7322	27.2336	29.1567	26.9697	29.0066
Regular Plan IDCW	18.9820	19.5134	17.9404	17.9426	17.9677	19.0803	17.7936	18.9820
Regular Plan - Monthly IDCW	13.3825	13.6764	13.3045	13.4752	13.4587	13.6634	13.1096	13.3825
Regular Plan- Half Yearly IDCW	18.8176	19.3444	18.7081	19.2742	17.8081	18.9700	17.6356	18.8176
Sundaram Money Market Fund (Face value of ₹10)								
Direct Plan - Growth	14.7995	15.7863	14.8022	15.7863	13.7384	14.7995	13.7409	14.7995
Direct Plan IDCW	11.2173	11.4806	10.8114	11.0994	11.1959	11.2409	11.1534	11.2173
Direct Plan - Daily IDCW	-	-	-	-	10.0676	10.0695	10.0617	10.0620
Direct Plan - Quarterly IDCW	12.6595	12.9072	12.6618	12.7426	12.0412	12.6595	12.0435	12.6595
Regular Plan - Growth	14.7049	15.6662	14.7074	15.6662	13.6700	14.7049	13.6726	14.7049
Regular Plan IDCW	11.1921	11.4486	10.7814	11.0615	11.1749	11.2194	11.1328	11.1921
Regular Plan - Daily IDCW	-	-	-	-	10.0675	10.0694	10.0617	10.0620
Regular - Weekly IDCW	-	-	-	-	10.4858	10.5029	10.4818	10.4944
Regular - Fortnightly IDCW	-	-	-	-	-	11.2320	11.1349	11.2320
Regular Plan - Quarterly IDCW	12.5765	12.8203	12.5786	12.6568	11.9797	12.5765	11.9820	12.5765
Sundaram Overnight Fund (Face value of ₹1000)								
Direct Plan - Growth	1356.6216	1430.5471	1356.8837	1430.5471	1272.2383	1356.6216	1272.4792	1356.6216
Direct Plan - Monthly IDCW	1044.6505	1058.1961	1008.3469	1033.9210	1045.3882	1048.4461	1042.2357	1044.6505
Direct Plan - Daily IDCW	-	-	-	-	1000.5991	1000.3959	1000.0300	1000.0300
Direct Plan - Weekly IDCW	-	-	-	-	1048.8980	1049.8415	1048.4698	1049.5696
Direct Plan - Fortnightly IDCW	-	-	-	-	1064.1853	1067.5409	1063.7284	1067.4522
Regular Plan - Growth	1348.5232	1420.6913	1348.7813	1420.6913	1265.9929	1348.5232	1266.2287	1348.5232
Regular Plan - Monthly IDCW	1040.8834	1053.9335	1004.0829	1029.0488	1041.6330	1044.6400	1038.5005	1040.8834
Regular Plan - Daily IDCW	-	-	-	-	1000.5899	1000.3909	1000.0300	1000.0300
Regular Plan - Weekly IDCW	-	-	-	-	1047.8485	1048.7576	1047.2727	1048.3636
Regular Plan - Fortnightly IDCW	-	-	-	-	1065.5942	1080.0000	1065.1788	1068.8381
Unclaimed-Redemption upto three years	-	-	-	-	1133.1722	1180.3624	1133.3868	1180.3624
Unclaimed-Redemption beyond three years	-	-	-	-	1000.0000	1000.0000	1000.0000	1000.0000
Unclaimed-Dividend upto three years	-	-	-	-	1133.1858	1180.3787	1133.4004	1180.3787
Unclaimed-Dividend beyond three years	-	-	-	-	1000.0000	1000.0000	1000.0000	1000.0000
Sundaram Low Duration Fund (Face value of ₹1000)								
Direct Plan - Growth	3633.9203	3870.9113	3634.6147	3870.9113	3359.8472	3633.9203	3360.5020	3633.9203
Direct Plan IDCW	1100.4606	1126.3080	1100.6708	1115.4540	1098.7924	1104.4210	1094.7117	1100.4606
Direct Plan - Daily IDCW	-	-	-	-	1010.2242	1010.4211	1009.3873	1009.6449
Direct Plan - Weekly IDCW	-	-	-	-	1005.5773	1007.1489	1005.1872	1006.3073
Direct Plan - Fortnightly IDCW	-	-	-	-	1095.5568	1099.3199	1095.1348	1098.0393
Direct Plan - Quarterly IDCW	1249.2994	1274.8595	1249.5381	1255.0849	1183.8337	1249.2994	1184.0644	1249.2994
Regular Plan - Growth	3395.5059	3589.5292	3396.0756	3589.3947	3162.0356	3395.5059	3162.5998	3395.5059
Regular Plan - Bonus	1314.9850	1341.6648	1315.2057	1341.6648	1224.5713	1314.9850	1224.7898	1314.9850
Regular Plan IDCW	1089.6440	1110.8063	1087.8543	1095.9441	1088.7742	1093.9299	1084.2797	1089.6440
Regular Plan - Daily IDCW	-	-	-	-	1016.3275	1016.5088	1015.5149	1015.7943
Regular Plan - Weekly IDCW	-	-	-	-	1009.4250	1010.9195	1008.9659	1010.4171
Regular Plan - Fortnightly IDCW	-	-	-	-	1085.8038	1089.1343	1085.4177	1088.0156
Regular Plan - Quarterly IDCW	1206.7374	1229.6810	1206.9399	1210.1093	1152.6302	1206.7374	1152.8359	1206.7374
Sundaram Liquid Fund (Face value of ₹1000)								
Direct Plan - Growth	2291.7300	2434.1295	2292.1587	2434.1295	2132.3544	2291.7300	2132.7873	2291.7300
Direct Plan - Bonus	1260.2338	1280.5417	1260.4694	1280.5417	1172.6058	1260.2338	1172.8439	1260.2338
Direct Plan IDCW	1028.3960	1048.2880	1027.2777	1044.4295	1027.7821	1031.7634	1024.3557	1028.3960
Direct Plan - Daily IDCW	-	-	-	-	1001.2459	1001.0261	1000.6367	1000.6367
Direct Plan - Weekly IDCW	-	-	-	-	1007.6455	1009.1553	1007.2197	1008.3385
Direct Plan - Fortnightly IDCW	-	-	-	-	1024.8008	1028.3378	1024.3681	1028.1920
Direct Plan - Quarterly IDCW	1151.4123	1167.2813	1150.1395	1152.6698	1100.1940	1151.8134	1100.4174	1151.4123
Regular Plan - Growth	2266.3577	2402.4476	2266.7648	2402.4476	2112.5907	2266.3577	2113.0116	2266.3577
Regular Plan - Bonus	1254.4979	1274.1205	1254.7232	1274.1205	1169.3825	1254.4979	1169.6154	1254.4979
Regular Plan IDCW	1028.0152	1046.3299	1026.6279	1042.0742	1027.6624	1031.5860	1024.2952	1028.0152
Regular Plan - Daily IDCW	-	-	-	-	1001.4871	1001.2710	1000.8893	1000.8893
Regular Plan - Weekly IDCW	-	-	-	-	1007.1744	1008.6641	1006.7560	1007.8472
Regular Plan - Fortnightly IDCW	-	-	-	-	1024.7353	1028.2014	1024.3109	1028.0322
Regular Plan - Quarterly IDCW	1146.3577	1161.7090	1144.6353	1147.0639	1097.4338	1147.0061	1097.6524	1146.3577
Sundaram Short Duration Fund (Face value of ₹10)								
Direct Plan - Growth	46.8235	49.8728	46.8321	49.7645	43.0549	46.8235	43.0428	46.8235
Direct Plan IDCW	12.9755	13.3069	12.9779	13.1264	12.9284	13.0336	12.8776	12.9755
Direct Plan - Weekly IDCW	-	-	-	-	12.8894	12.9143	12.8742	12.8985
Direct Plan - Fortnightly IDCW	-	-	-	-	12.8895	12.9439	12.8854	12.9214
Direct Plan - Quarterly IDCW	14.9828	15.3975	14.9856	15.1085	14.0639	14.9828	14.0599	14.9828
Direct Plan - Half Yearly IDCW	14.4398	14.8395	14.4425	14.8129	13.8994	14.8965	13.8955	14.4398
Direct Plan - Annual IDCW	14.9617	15.3758	14.9645	15.3483	14.0415	14.9617	14.0376	14.9617
Regular Plan - Growth	43.3294	45.9176	43.3363	45.8035	40.0744	43.3294	40.0619	43.3294
Regular Plan - Bonus	15.6517	16.0674	15.6542	16.0336	14.4759	15.6517	14.4714	15.6517
Regular Plan IDCW	12.9280	13.2165	12.9301	13.0061	12.8904	12.9925	12.8376	12.9280
Regular Plan - Weekly IDCW	-	-	-	-	12.8541	12.8781	12.8387	12.8624
Regular Plan - Fortnightly IDCW	-	-	-	-	12.8542	12.9063	12.8487	12.8838
Regular Plan - Quarterly IDCW	14.6519	15.0404	14.6543	14.7535	13.8390	14.6519	13.8347	14.6519
Regular Plan- Half Yearly IDCW	14.1206	14.4956	14.1229	14.4651	13.6746	14.5697	13.6703	14.1206
Regular Plan - Annual IDCW	14.6295	15.0184	14.6319	14.9869	13.8175	14.6295	13.8132	14.6295
Sundaram Ultra Short Duration Fund (Face value of ₹1000)								
Direct Plan - Growth	2873.1304	3062.5827	2873.6737	3062.5827	2665.9842	2873.1304	2666.5096	2873.1304
Direct Plan IDCW	1065.7564	1090.7221	1065.9579	1086.3657	1064.3807	1068.7440	1060.5363	1065.7564
Direct Plan - Daily IDCW	-	-	-	-	1006.7752	1006.9736	1006.1763	1006.1763
Direct Plan - Fortnightly IDCW	-	-	-	-	1061.4701	1065.7930	1061.2132	1064.1664
Direct Plan - Quarterly IDCW	1203.2842	1224.3349	1203.5124	1209.0534	1145.4900	1203.2842	1145.7158	1203.2842
Regular Plan - Growth	2642.4997	2782.1551	2642.9083	2782.1551	2482.5396	2642.4997	2482.9445	2642.4997
Regular Plan IDCW	1063.8132	1081.0574	1061.5726	1070.8977	1063.4027	1067.1806	1059.3609	1063.8132
Regular Plan - Daily IDCW	-	-	-	-	1005.9221	1006.0862	1005.4111	1005.4300
Regular Plan - Weekly IDCW	-	-	-	-	1019.6670	1021.1686	1019.3210	1020.3675
Regular Plan - Fortnightly IDCW	-	-	-	-	1060.5016	1063.6423	1060.1440	1062.5332
Regular Plan - Quarterly IDCW	1154.0165	1171.3394	1153.7116	1155.9153	1113.1526	1154.2468	1113.3342	1154.0165

In the event of a mutual fund scheme option merging with another, Open, High, Low, and Close net asset values are computed exclusively up to the effective merger date of those options. Kindly refer the Additional Notes no 15 for the merger of options.

Annexure II - Total IDCW per unit distributed during the year / period (₹)

Scheme / Option	2025-2026	2024-2025
Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund		
Direct Plan IDCW	1.211000	0.000000
Direct Plan - Quarterly IDCW	0.000000	0.300000
Direct Plan - Annual IDCW	0.000000	0.300000
Regular Plan IDCW	0.597000	0.000000
Regular Plan - Quarterly IDCW	0.000000	0.300000
Regular Plan- Half Yearly IDCW	0.000000	0.558000
Regular Plan - Annual IDCW	0.000000	0.300000
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)		
Direct Plan IDCW	1.007000	0.000000
Direct Plan - Daily IDCW	0.000000	0.176778
Direct Plan - Monthly IDCW	0.000000	0.880800
Regular Plan IDCW	1.014000	0.000000
Regular Plan - Daily IDCW	0.000000	0.176074
Regular Plan - Weekly IDCW	0.000000	0.197100
Regular Plan - Monthly IDCW	0.000000	0.871700
Retail Plan - Monthly IDCW	0.000000	0.199100
Sundaram Corporate Bond Fund		
Direct Plan IDCW	2.023000	0.000000
Direct Plan - Monthly IDCW	0.000000	0.323000
Direct Plan - Quarterly IDCW	0.000000	0.300000
Direct Plan - Half Yearly IDCW	0.000000	0.770000
Direct Plan - Annual IDCW	0.000000	0.300000
Regular Plan IDCW	1.953000	0.000000
Regular Plan- Monthly IDCW	0.000000	0.317000
Regular Plan- Quarterly IDCW	0.000000	0.300000
Regular Plan- Half Yearly IDCW	0.000000	0.765000
Regular Plan - Annual IDCW	0.000000	0.300000
Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)		
Direct Plan IDCW	1.210000	0.000000
Direct Plan - Monthly IDCW	0.000000	1.041300
Direct Plan - Quarterly IDCW	0.000000	0.150000
Direct Plan - Half Yearly IDCW	0.000000	0.150000
Regular Plan IDCW	1.114000	0.000000
Regular Plan - Monthly IDCW	0.000000	0.926800
Regular Plan - Quarterly IDCW	0.000000	0.150000
Regular Plan- Half Yearly IDCW	0.000000	0.150000
Sundaram Money Market Fund		
Direct Plan IDCW	1.029000	0.000000
Direct Plan - Daily IDCW	0.000000	0.182078
Direct Plan - Monthly IDCW	0.000000	0.811700
Direct Plan - Quarterly IDCW	0.000000	0.300000
Regular Plan IDCW	1.025000	0.000000
Regular Plan - Daily IDCW	0.000000	0.180362
Regular Plan - Weekly IDCW	0.000000	0.173500
Regular Plan - Monthly IDCW	0.000000	0.797700
Regular Plan - Quarterly IDCW	0.000000	0.300000
Sundaram Overnight Fund		
Direct Plan IDCW	65.660000	0.000000
Direct Plan - Daily IDCW	0.000000	29.829571
Direct Plan - Weekly IDCW	0.000000	30.139800
Direct Plan - Fortnightly IDCW	0.000000	28.143000
Direct Plan - Monthly IDCW	0.000000	67.908700
Regular Plan IDCW	65.606000	0.000000
Regular Plan - Daily IDCW	0.000000	28.977400
Regular Plan - Weekly IDCW	0.000000	28.292400
Regular Plan - Fortnightly IDCW	0.000000	27.462600
Regular Plan - Monthly IDCW	0.000000	66.120800
Sundaram Low Duration Fund		
Direct Plan IDCW	77.015000	0.000000
Direct Plan - Daily IDCW	0.000000	18.528838
Direct Plan - Weekly IDCW	0.000000	17.125500
Direct Plan - Fortnightly IDCW	0.000000	16.983800
Direct Plan - Monthly IDCW	0.000000	84.490600
Direct Plan - Quarterly IDCW	0.000000	30.000000
Regular Plan IDCW	75.679000	0.000000
Regular Plan - Daily IDCW	0.000000	17.130467
Regular Plan - Weekly IDCW	0.000000	15.501000
Regular Plan - Fortnightly IDCW	0.000000	15.514600
Regular Plan - Monthly IDCW	0.000000	76.635900
Regular Plan - Quarterly IDCW	0.000000	30.000000
Sundaram Liquid Fund		
Direct Plan IDCW	63.714000	0.000000
Direct Plan - Daily IDCW	0.000000	33.139151
Direct Plan - Weekly IDCW	0.000000	32.049100
Direct Plan - Fortnightly IDCW	0.000000	29.955300
Direct Plan - Monthly IDCW	0.000000	73.446700
Direct Plan - Quarterly IDCW	0.000000	30.000000
Regular Plan IDCW	63.614000	0.000000
Regular Plan - Daily IDCW	0.000000	32.460534
Regular Plan - Weekly IDCW	0.000000	31.393900
Regular Plan - Fortnightly IDCW	0.000000	29.353300
Regular Plan - Monthly IDCW	0.000000	71.825000
Regular Plan - Quarterly IDCW	0.000000	30.000000
Sundaram Short Duration Fund		
Direct Plan IDCW	0.910000	0.000000
Direct Plan - Weekly IDCW	0.000000	0.216300
Direct Plan - Fortnightly IDCW	0.000000	0.193600
Direct Plan - Monthly IDCW	0.000000	1.038100
Direct Plan - Quarterly IDCW	0.000000	0.300000
Direct Plan - Half Yearly IDCW	0.000000	0.668000
Direct Plan - Annual IDCW	0.000000	0.300000
Regular Plan IDCW	0.902000	0.000000
Regular Plan - Weekly IDCW	0.000000	0.200700
Regular Plan - Fortnightly IDCW	0.000000	0.178900
Regular Plan - Monthly IDCW	0.000000	0.969400
Regular Plan - Quarterly IDCW	0.000000	0.300000
Regular Plan- Half Yearly IDCW	0.000000	0.657000
Regular Plan - Annual IDCW	0.000000	0.300000
Sundaram Ultra Short Duration Fund		
Direct Plan IDCW	66.218000	0.000000
Direct Plan - Daily IDCW	0.000000	18.813443
Direct Plan - Fortnightly IDCW	0.000000	17.082200
Direct Plan - Monthly IDCW	0.000000	78.227300
Direct Plan - Quarterly IDCW	0.000000	30.000000
Regular Plan IDCW	65.294000	0.000000
Regular Plan - Daily IDCW	0.000000	15.697217
Regular Plan - Weekly IDCW	0.000000	14.740000
Regular Plan - Fortnightly IDCW	0.000000	14.040100
Regular Plan - Monthly IDCW	0.000000	65.960900
Regular Plan - Quarterly IDCW	0.000000	30.000000

Annexure III-Unit Capital Movement during the year/period.

	2025-2026				2024-2025			
	Opening	Subscription	Redemption	Closing	Opening	Subscription	Redemption	Closing
Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund (Face value of ₹10)								
Direct - Growth	3,43,527	72,792	(70,777)	3,45,541	2,85,067	1,64,468	(1,06,008)	3,43,527
Direct - IDCW	5,862	19,069	(8,814)	16,117	3,932	2,157	(227)	5,862
Direct - Annual IDCW	16,289	-	(16,289)	-	17,205	414	(1,329)	16,289
Regular - Growth	52,84,231	12,67,208	(26,00,496)	39,50,942	59,36,278	4,70,986	(11,23,033)	52,84,231
Regular - Bonus	2,08,898	-	(2,08,898)	-	2,11,596	-	(2,698)	2,08,898
Regular _ IDCW	27,64,000	1,61,995	(2,79,496)	26,46,499	28,58,546	16,174	(1,10,720)	27,64,000
Regular Plan- Half Yearly IDCW	33,720	-	(33,720)	-	49,488	673	(16,441)	33,720
Regular - Annual IDCW	1,10,337	219	(1,10,555)	-	1,10,064	1,410	(1,138)	1,10,337
Institutional - Growth	-	-	-	-	1,196	-	(1,196)	-
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund) (Face value of ₹10)								
Direct - Growth	4,35,61,003	2,62,26,570	(4,58,00,202)	2,39,87,370	4,51,58,902	38,99,445	(54,97,344)	4,35,61,003
Direct - Bonus	11,45,520	-	(11,45,520)	-	12,01,574	-	(56,054)	11,45,520
Direct - IDCW	83,340	1,13,376	(25,298)	1,71,418	95,260	37,500	(49,419)	83,340
Direct - Daily IDCW	-	-	-	-	66,407	550	(66,956)	-
Direct - Weekly IDCW	-	-	-	-	1,026	58	(1,085)	-
Regular - Growth	3,04,72,490	95,10,532	(35,19,794)	3,64,63,228	3,28,10,490	22,07,851	(45,45,851)	3,04,72,490
Regular - Bonus	1,59,34,310	-	(1,59,34,310)	-	1,67,14,693	-	(7,80,384)	1,59,34,310
Regular - IDCW	16,14,421	1,00,286	(1,63,308)	15,51,399	18,32,270	3,27,434	(5,45,283)	16,14,421
Regular - Daily IDCW	-	-	-	-	78,650	1,719	(80,369)	-
Regular - Weekly IDCW	-	-	-	-	53,757	9,415	(63,172)	-
Retail - Growth	-	-	-	-	6,90,357	-	(6,90,357)	-
Retail - Monthly IDCW	-	-	-	-	8,92,813	-	(8,92,813)	-
Sundaram Corporate Bond Fund (Face value of ₹10)								
Direct - Growth	10,22,68,549	3,97,75,957	(6,63,24,868)	7,57,19,639	12,30,90,302	85,37,334	(2,93,59,086)	10,22,68,549
Direct - IDCW	52,584	2,14,936	(1,01,608)	1,65,912	58,154	6,625	(12,195)	52,584
Direct - Monthly IDCW	1,65,077	24,665	(1,89,741)	-	1,86,769	20,553	(42,246)	1,65,077
Direct - Half Yearly IDCW	309	-	(309)	-	6,526	-	(6,218)	309
Direct - Annual IDCW	29,463	41	(29,504)	-	1,72,507	13,723	(1,56,767)	29,463
Regular - Growth	7,15,47,320	83,66,047	(1,41,85,749)	6,57,27,618	8,18,73,072	56,24,745	(1,59,50,497)	7,15,47,320
Regular - IDCW	6,69,342	4,24,420	(1,01,578)	9,92,185	4,44,184	2,83,650	(58,492)	6,69,342
Regular - Monthly IDCW	3,09,618	3,419	(3,13,037)	-	3,13,011	10,413	(13,806)	3,09,618
Regular Plan- Half Yearly IDCW	16,969	315	(17,284)	-	14,430	2,989	(450)	16,969
Regular - Annual IDCW	78,878	976	(79,854)	-	75,826	3,17,616	(3,14,564)	78,878
Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund) (Face value of ₹10)								
Direct - Growth	8,68,062	2,51,169	(2,96,511)	8,22,719	6,57,698	5,10,562	(3,00,198)	8,68,062
Direct - IDCW	7,879	1,68,771	(62,919)	1,13,731	6,435	5,543	(4,099)	7,879
Direct - Monthly IDCW	1,48,575	4,310	(1,52,885)	-	1,35,214	78,973	(65,611)	1,48,575
Direct - Half Yearly IDCW	35,914	47	(35,961)	-	33,019	33,465	(30,570)	35,914
Regular - Growth	72,80,387	2,93,820	(29,12,403)	46,61,805	91,96,066	6,58,197	(25,73,875)	72,80,387
Regular - IDCW	7,71,919	7,90,382	(1,65,985)	13,96,316	9,60,080	6,156	(1,94,317)	7,71,919
Regular - Monthly IDCW	7,67,503	19,426	(7,86,929)	-	8,81,672	68,101	(1,82,271)	7,67,503
Regular Plan- Half Yearly IDCW	2,14,494	777	(2,15,271)	-	1,94,400	25,289	(5,195)	2,14,494
Sundaram Money Market Fund (Face value of ₹10)								
Direct - Growth	82,36,57,123	3,83,09,99,450	(3,69,02,76,587)	96,43,79,985	5,51,93,313	1,50,08,80,674	(73,24,16,864)	82,36,57,123
Direct - IDCW	9,200	39,116	(11,585)	36,731	2,195	11,036	(4,032)	9,200
Direct - Daily IDCW	-	-	-	-	3,248	3,689	(6,938)	-
Direct - Weekly IDCW	-	-	-	-	-	-	-	-
Direct - Fortnightly IDCW	-	-	-	-	-	-	-	-
Direct - Quarterly IDCW	9,478	2,064	(11,541)	-	1,368	8,459	(350)	9,478
Regular - Growth	4,93,11,946	51,96,13,580	(30,03,49,249)	26,85,76,277	4,38,09,560	15,61,55,679	(15,06,53,293)	4,93,11,946
Regular - IDCW	59,316	2,86,453	(2,01,989)	1,43,780	5,559	1,89,978	(1,36,221)	59,316
Regular - Daily IDCW	-	-	-	-	15,109	574	(15,684)	-
Regular - Weekly IDCW	-	-	-	-	5,885	82	(5,966)	-
Regular - Quarterly IDCW	30,803	3,790	(34,593)	-	13,697	17,227	(121)	30,803
Sundaram Overnight Fund (Face value of ₹1000)								
Direct - Growth	30,69,017	29,18,71,792	(29,26,91,398)	22,49,412	50,14,514	27,10,37,822	(27,29,83,318)	30,69,017
Direct - Daily IDCW	-	-	-	-	266	17	(283)	-
Direct - Weekly IDCW	-	-	-	-	75	9	(84)	-
Direct - Fortnightly IDCW	-	-	-	-	25	1	(25)	-
Direct - Monthly IDCW	2,057	15,794	(16,486)	1,365	928	8,438	(7,309)	2,057
Regular - Growth	4,17,721	3,51,68,177	(3,54,18,094)	1,67,805	5,95,084	1,85,79,493	(1,87,56,856)	4,17,721
Regular - Daily IDCW	-	-	-	-	325	3,723	(4,048)	-
Regular - Weekly IDCW	-	-	-	-	0	-	(0)	-
Regular - Fortnightly IDCW	(0)		0	-	60	477	(537)	(0)
Regular - Monthly IDCW	276	493	(437)	333	18	3,356	(3,098)	276
Unclaimed Redemption - upto three years	-	-	-	-	1,42,786	32,945	(1,75,731)	-
Unclaimed Redemption - beyond three years	-	-	-	-	2,15,819	35,961	(2,51,780)	-
Unclaimed Dividend - upto three years	-	-	-	-	3,93,069	2,05,633	(5,98,702)	-
Unclaimed Dividend - beyond three years	-	-	-	-	4,75,680	59,092	(5,34,772)	-
Sundaram Low Duration Fund (Face value of ₹1000)								
Direct - Growth	3,91,571	17,76,765	(15,76,988)	5,91,347	5,47,920	12,83,080	(14,39,430)	3,91,571
Direct - IDCW	42,469	3,984	(4,890)	41,564	2,616	41,102	(1,249)	42,469
Direct - Daily IDCW	-	-	-	-	7,694	257	(7,951)	-
Direct - Weekly IDCW	-	-	-	-	32,243	795	(33,038)	-
Direct - Fortnightly IDCW	-	-	-	-	462	16	(479)	-
Direct - Quarterly IDCW	1,877	19	(1,896)	-	1,366	757	(246)	1,877
Regular - Growth	5,52,056	10,59,002	(10,63,680)	5,47,377	6,08,195	7,27,235	(7,83,374)	5,52,056
Regular - IDCW	59,952	17,413	(25,136)	52,230	51,735	53,432	(45,215)	59,952
Regular - Bonus	1,057	-	(1,057)	-	1,057	-	-	1,057
Regular - Daily IDCW	-	-	-	-	37,542	614	(38,156)	-
Regular - Weekly IDCW	-	-	-	-	13,321	232	(13,553)	-
Regular - Fortnightly IDCW	-	-	-	-	2,015	1,821	(3,836)	-
Regular - Quarterly IDCW	5,861	50	(5,910)	-	7,856	100	(2,095)	5,861
Sundaram Liquid Fund (Face value of ₹1000)								
Direct - Growth	2,14,34,826	23,95,22,827	(24,20,96,525)	1,88,61,128	1,43,82,163	25,69,71,085	(24,99,18,423)	2,14,34,826
Direct - IDCW	11,373	3,898	(4,948)	10,323	3,992	42,971	(35,589)	11,373
Direct - Bonus	153	-	(153)	-	153	-	-	153
Direct - Daily IDCW	-	-	-	-	1,03,661	28,213	(1,31,874)	-
Direct - Weekly IDCW	-	-	-	-	1,709	40	(1,749)	-
Direct - Fortnightly IDCW	-	-	-	-	572	1,112	(1,684)	-
Direct - Quarterly IDCW	156	5	(161)	-	531	559	(934)	156
Regular - Growth	23,96,955	1,45,82,747	(1,46,02,986)	23,76,716	25,43,229	1,65,37,542	(1,66,83,816)	23,96,955
Regular - IDCW	1,96,799	8,41,473	(9,24,887)	1,13,385	4,567	5,97,971	(4,05,740)	1,96,799
Regular - Bonus	1,660	-	(1,660)	-	1,660	-	-	1,660
Regular - Daily IDCW	-	-	-	-	1,30,640	3,78,003	(5,08,643)	-
Regular - Weekly IDCW	-	-	-	-	2,820	119	(2,939)	-
Regular - Fortnightly IDCW	-	-	-	-	2,252	7,273	(9,526)	-
Regular - Quarterly IDCW	2,128	690	(2,818)	-	1,979	851	(702)	2,128
Sundaram Short Duration Fund (Face value of ₹10)								
Direct - Growth	1,62,12,167	74,27,963	(56,00,929)	1,80,39,201	2,86,02,038	1,81,37,011	(3,05,26,881)	1,62,12,167
Direct - IDCW	9,42,092	2,77,778	(1,52,118)	10,67,752	5,58,026	6,94,362	(3,10,296)	9,42,092
Direct - Weekly IDCW	-	-	-	-	26,475	280	(26,755)	-
Direct - Fortnightly IDCW	-	-	-	-	4,171	4,023	(8,194)	-
Direct - Quarterly IDCW	52,252	326	(52,578)	-	10,786	41,467	-	52,252
Direct - Half Yearly IDCW	9,585	-	(9,585)	-	9,522	63	-	9,585
Direct - Annual IDCW	48,052	-	(48,052)	-	398	54,927	(7,273)	48,052
Regular - Growth	2,59,58,943	1,60,22,660	(2,16,39,258)	2,03,42,345	2,54,76,202	2,32,49,257	(2,27,66,516)	2,59,58,943
Regular - IDCW	48,29,545	5,67,517	(7,20,704)	46,76,359	58,15,828	8,95,971	(18,82,253)	48,29,545
Regular - Bonus	35,09,376	-	(35,09,376)	-	37,22,213	-	(2,12,837)	35,09,376
Regular - Weekly IDCW	-	-	-	-	3,12,695	2,779	(3,15,474)	-
Regular - Fortnightly IDCW	-	-	-	-	160	28,005	(28,165)	-
Regular - Quarterly IDCW	2,35,726	1,69,196	(4,04,922)	-	86,305	2,36,174	(86,753)	2,35,726
Regular - Half Yearly IDCW	8,378	-	(8,378)	-	8,340	38	-	8,378
Regular - Annual IDCW	25,246	-	(25,246)	-	26,569	1,59,506	(1,60,830)	25,246
Sundaram Ultra Short Duration Fund (Face value of ₹1000)								
Direct - Growth	39,12,878	86,57,738	(99,05,968)	26,64,648	47,34,449	1,19,90,499	(1,28,12,070)	39,12,878
Direct - IDCW	596	1,076	(1,063)	608	293	602	(300)	596
Direct - Daily IDCW	-	-	-	-	245	89	(334)	-
Direct - Fortnightly IDCW	-	-	-	-	5	1	(6)	-
Direct - Quarterly IDCW	22	0	(23)	-	23	76	(77)	22
Regular - Growth	22,03,706	1,50,94,695	(1,51,29,141)	21,69,260	17,40,303	1,34,67,595	(1,30,04,192)	22,03,706
Regular - IDCW	1,54,996	6,12,076	(4,44,130)	3,22,942	1,82,622	8,24,636	(8,52,262)	1,54,996
Regular - Daily IDCW	-	-	-	-	583	545	(1,128)	-
Regular - Weekly IDCW	-	-	-	-	49,950	32,468	(82,418)	-
Regular - Fortnightly IDCW	-	-	-	-	3,389	4,537	(7,927)	-
Regular - Quarterly IDCW	1,946	893	(2,838)	-	441	4,664	(3,159)	1,946

Annexure A - Investment Objective & Fund Performance Annexure

Sundaram Medium Duration Fund (Formerly known as 'Sundaram Medium Term Bond Fund')

Investment Objective: To generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments. **Performance & Outlook:**One year performance of the Scheme is 3.48% (Regular), 4.34% (Direct) vs Benchmark (Nifty Medium Duration Debt Index A-III) performance of 4.73%. The fund has underperformed its benchmark in year ended March 2026. The Fund has a very small AUM which restricts the trading activity and allocation to credits, this has led to a portfolio consisting largely of the government securities. Further the impact of high expense ratio has led to underperformance.

Sundaram Banking & PSU Fund (Formerly known as 'Sundaram Banking & PSU Debt Fund')

Investment Objective: To generate income and capital appreciation by predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. **Performance & Outlook:** One year performance of the Scheme is 5.56% (Regular), 5.72% (Direct) vs Benchmark (NIFTY Banking & PSU Debt Index A- II) performance of 5.61%. The Fund has outperformed the Benchmark for the period ended March 2026. The difference in performance of direct and regular plan is due differential in expense ratios

Sundaram Corporate Bond Fund

Investment Objective: To generate income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. **Performance & Outlook:** One year performance of the Scheme is 5.29% (Regular), 5.56% (Direct) vs Benchmark (NIFTY Corporate Bond Index A-II) performance of 5.29%. The fund has outperformed its benchmark in the year ended March 2026. In line with the prevailing market view, the fund is positioned with a high credit quality, accrual-focused strategy. Accordingly, the portfolio is predominantly invested in securities with maturities of up to three years. No change in overall duration, however we have made some key rate duration changes and raised cash level. Fund primarily invests in high quality corporate bonds and government securities. With at least 72% being invested in NCD rates AA+ or higher and remaining 28% can be invested in other AAA rated bonds, GSEC or state government securities. The scheme has been in existence much before the formation of its benchmark and therefore its returns since inception could not be compared with that of the benchmark.

Sundaram Conservative Hybrid Fund (Formerly known as 'Sundaram Debt Oriented Hybrid Fund')

Investment Objective: To generate income and capital appreciation through investments predominantly in fixed income securities and in equity and equity related instruments. **Performance & Outlook:** One year performance of the Scheme is -0.96% (Regular), -0.17% (Direct) vs Benchmark (CRISIL Hybrid 85+15 – Conservative Index) performance of 2.66%. Fund has underperformed the Benchmark for the period ended March 2026.

Sundaram Money Market Fund

Investment Objective: The investment objective of the scheme is to generate income by investing in a portfolio comprising of Money Market instruments having maturity up to one year. **Performance & Outlook:** One year performance of the Scheme is 6.52% (Regular), 6.65% (Direct) vs Benchmark (Nifty Money Market Index B-I) performance of 6.42%. The aim is to provide consistent returns in line with the prevailing interest rates in the money market. Fund has outperformed its benchmark for the year ended March 2026 and since inception. This is even though the volatility in flows and resultant volatility in AUM.

Sundaram Overnight Fund

Investment Objective: To generate income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity / maturing in one business day. **Performance & Outlook:** One year performance of the Scheme is 5.35% (Regular), 5.45% (Direct) vs Benchmark (Nifty 1D rate index) performance of 5.47%. The fund has marginally underperformed its benchmark in the year ended March 2026. In the aforesaid period the underperformance is explained entirely by the expense ratios charged in both regular and direct plan. In addition to this we take the average deployment rate for allocating the corpus for other schemes cash is secondary in nature which is not the case for this scheme as it is the primary constituent of the scheme, additionally it becomes difficult to beat the average TREPs deployment rate.

Sundaram Low Duration Fund

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money market instruments. **Performance & Outlook:** One year performance of the Scheme is 5.69% (Regular), 6.50% (Direct) vs Benchmark (Nifty Low Duration Debt Index B-I) performance of 6.46%. The Fund was rightly positioned on the interest rate curve in a rising interest rate environment. The lower duration and high liquidity reduced impact of rise in interest rates and led to better performance despite loss on carry due to conservative duration and credit positioning.This is despite the volatility in flows and resultant volatility in AUM. For regular plan as well If expenses are added back the scheme shows outperformance Vs benchmark.

Sundaram Liquid Fund

Investment Objective: To provide a level of income consistent with the preservation of capital and lower level of risk, through investments made primarily in money market and debt securities with maturity of up to 91 days only. The aim is to optimize returns while providing high level of security. **Performance & Outlook:** One year performance of the Scheme is 6.0% (Regular), 6.21%(Direct) vs Benchmark (Nifty Liquid Index B-I) performance of 6.19%. Fund's direct plan has outperformed its benchmark for the year ended March 2026 and since inception. This is despite the volatility in flows and resultant volatility in AUM. Regular plan has marginally underperformed the benchmark, however here as well If expenses are added back the scheme shows outperformance Vs benchmark.

Sundaram Short Duration Fund

Investment Objective: To generate income and capital appreciation by investing primarily in fixed income securities & money market instruments. **Performance & Outlook:** One year performance of the Scheme is 5.69% (Regular),6.26% (Direct) vs Benchmark (Nifty Short Duration Debt Index B-II) performance of 5.59%. Fund has outperformed its benchmark for the year ended March 2026. This is even though the volatility in flows and resultant volatility in AUM. The higher duration and trading in highly liquidity securities has reduced the impact of loss on carry due to conservative duration and credit positioning.

Sundaram Ultra Short Duration Fund

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money market instruments. One year performance of the Scheme is 5.27% (Regular), 6.57% (Direct) vs Benchmark (NIFTY Ultra Short Duration Debt Index B-I) performance of 6.52% Fund's direct plan has outperformed its benchmark for the year ended March 2026. This is despite the volatility in flows and resultant volatility in AUM. Regular plan's outperformance can be entirely explained by the higher expense ratio.

Additional notes forming part of accounts for the year ended March 31, 2026 – Fixed Income (open-ended) Schemes

1. Effect of significant changes in the accounting policies: Nil
2. Investments:
   2.1 All investments in securities of the schemes, except in Government Securities, Treasury Bills, Tri-Party Repo & Reverse Repo are registered in the name of the schemes/trustees for the benefit of the scheme's unitholders. Investments in Government Securities, Treasury Bills, Tri-Party Repo & Reverse Repo are held in the name of the Mutual Fund.
   2.2 Open positions of derivatives (outstanding market values & % to net assets as of the year end):
   a. Hedging Positions through Futures as on March 31,2026: Nil
   b. Other than Hedging positions through Futures as on March 31,2026: Nil
   c. Hedging Positions through Put Options as on March 31,2026: Nil
   d. Other than Hedging Positions through Options as on March 31,2026: Nil
   e. Hedging Positions through Interest Rate Futures as on March 31,2026: Nil
   f. Hedging Positions through Swaps as on 31st March:

Scheme name	Swap Type	Underlying Security	Period Ended	Long Position	Short Position	Notional Value (₹ in lacs.)	Maturity date
Sundaram Ultra Short Duration Fund	Fixed to Float	9.20% Shriram Finance Ltd – 22/05/2026	31/03/25	Receiving Floating	Pay Fixed	2,500.00	11/12/25
Sundaram Ultra Short Duration Fund	Fixed to Float	7.58% NABARD – NCD – 31/07/2026	31/03/25	Receiving Floating	Pay Fixed	2,500.00	06/03/26
Sundaram Ultra Short Duration Fund	Fixed to Float	7.56% REC Ltd – NCD – 30/06/2026	31/03/25	Receiving Floating	Pay Fixed	2,500.00	20/03/26
Sundaram Ultra Short Duration Fund	Fixed to Float	7.44% Small Industries Development Bank of India NCD MD 04-09-2026	31/03/26	Receiving Floating	Pay Fixed	2,500.00	26/05/26
Sundaram Ultra Short Duration Fund	Fixed to Float	Federal Bank Ltd CD MD 04-03-2027	31/03/26	Receiving Floating	Pay Fixed	5,000.00	26/02/27
Sundaram Ultra Short Duration Fund	Fixed to Float	7.65% HDB Financial Services NCD MD 10-09-2027	31/03/26	Receiving Floating	Pay Fixed	2,500.00	06/03/27
Sundaram Ultra Short Duration Fund	Fixed to Float	7.80% NABARD NCD MD 15-03-2027	31/03/26	Receiving Floating	Pay Fixed	2,500.00	06/03/27
Sundaram Ultra Short Duration Fund	Fixed to Float	6.9% LIC Housing Finance Ltd NCD MD 17-09-2027	31/03/26	Receiving Floating	Pay Fixed	4,500.00	09/03/27
Sundaram Ultra Short Duration Fund	Fixed to Float	8.65% Bharti Telecom Ltd NCD MD 05-11-2027	31/03/26	Receiving Floating	Pay Fixed	500.00	09/03/27
Sundaram Ultra Short Duration Fund	Fixed to Float	HDFC Bank Ltd COD MD 24-02-2027	31/03/26	Receiving Floating	Pay Fixed	2,500.00	17/12/26
Sundaram Ultra Short Duration Fund	Fixed to Float	Axis Bank Ltd CD MD 26-11-2026	31/03/26	Receiving Floating	Pay Fixed	2,500.00	21/09/26
Sundaram Ultra Short Duration Fund	Fixed to Float	Axis Bank Ltd CD MD 27-11-2026	31/03/26	Receiving Floating	Pay Fixed	2,500.00	21/09/26

   2.3 Investments in Associates or Group Companies: Nil (Previous Year -Nil)
   2.4 Open Position of Securities borrowed and/or lent by the schemes – Nil (Previous Year - Nil)
3. Details of Transactions with Associates in terms of regulations 25(8) :
   (a) Amount paid to Associates as brokerage towards sale of units of the schemes during the year (aggregated values across all schemes):

Name of the Associate / related parties / group companies of the Sponsor	Nature of Association & Nature of Relation	Period Covered	Value of transaction (in lakhs) & % of total value of transaction of the Mutual fund		Brokerage (in lakhs) & % of total commission paid by the Mutual fund	
			₹ in lakhs	%	₹ in lakhs	%
Sundaram Finance Limited	Sponsor	2025-26	41,124	0.58	1,763	2.94
		2024-25	49,147	0.89	1,967	3.62

   Note : Brokerage on distribution and sale of units represents the amount paid / payable for the year.
   b) During the year, none of the Schemes have entered into any underwriting obligation or devolvement or have subscribed to any issues whether lead managed by associate companies or where the sponsor or its associate companies have acted as arranger or manager. (Previous Year: Nil)
   c) Amount paid to other Associates/Group Companies
   i. Investment Management fees paid to M/s. Sundaram Asset Management Company Limited / Principal Asset Management Private Limited – Please refer Sl. No. 2.1 of the abridged revenue accounts; and
   ii. Trustee Fees and expenses paid to M/s Sundaram Trustee Company Ltd – Please refer Sl. No. 2.5 of the abridged revenue accounts. Trustee Fees & Expenses includes cost of resource person incurred with effect from 1st January 2021 as per SEBI circular dated August 2020.
4. Details of investments made in group/associate of the sponsor: Nil (Previous Year: Nil)
5. Details of securities transactions with associates in terms of Regulation 25(10):

Name of the Associate / related parties / group companies of the Sponsor	Nature of Association & Nature of Relation	Period Covered	Value of transaction (in lakhs)
Royal Sundaram General Insurance Co Ltd	Associate	2025 – 2026	7,420.48
		2024 – 2025	2.478.00

6. Details of large holdings over 25% of the net assets of the schemes as on 31st March:

Sl.No.	Scheme Name	No. of investors	% of AUM as on 31.03.2026	No. of investors	% of AUM as on 31.03.2025
1	Sundaram Ultra Short Duration Fund	1	31.41	-	-
2	Sundaram Overnight Fund	1	26.04	-	-
3	Sundaram Money Market Fund	-	-	1	33.26

7. Bonus declared during the year in respect of any of the schemes: Nil (Previous Year: Nil)
8. Details of Deferred Revenue Expenditure: Nil (Previous Year: Nil)
9. Contingent Liability: Un-called money in respect of Partly Paid-up Shares of Bharati Airtel Ltd : As at 31st March 2026 is Nil and (As at 31st March 2025 in Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund) 218 units amount of ₹ 0.87 Lakhs)
10. Borrowings if any, above 10% of the net assets of any scheme of the mutual fund through CCIL to meet the unit redemption payouts.

Scheme Name	Outstanding as on	Amount Borrowed (in Lakhs)	Borrowing Period	Rate of Interest (p.a.)	% to NAV
Sundaram Liquid Fund	31.03.2026	92,068.07	25.03.2026 to 30.03.2026	6.40%	17.79%
Sundaram Liquid Fund	31.03.2025	70,932.67	28.03.2025	6.93%	12.95%

11. Expenses other than management fees are inclusive of Goods & Service Tax wherever applicable.
12. Other Operating expenses include interest on borrowings are not considered for the expense ratio limits in the following schemes.

Scheme	2025-26 (₹ In Lakhs.)	2024-25 (₹ In Lakhs.)
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	0.26	-
Sundaram Money Market Fund	24.57	-
Sundaram Liquid Fund	125.75	75.92
Sundaram Short Duration Fund	-	0.02
Sundaram Ultra Short Duration Fund	16.33	9.13

13. New Schemes launched during the year: NIl
14. Schemes Acquisition & Merger: Current Year: Nil (Previous Year - Nil)
15. Merger of Options: With a view to simplify and rationalize our product offerings in the interest of unit holders, Sundaram Asset Management Company Limited and Sundaram Trustee Company Limited, the asset management company and trustee company of Sundaram Mutual Fund have decided to merge/change the following plans/options of the schemes of Sundaram Mutual Fund with effect from 27th Jun 2025. The following are the list of funds, which has Monthly, Quarterly, Half Yearly, Annual, Bonus options. The table below depicts the existing and proposed option.

Scheme	Existing Option	Proposed Option	Applicable NAV for Merger
Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund	Bonus	Growth	Growth
	Annual IDCW Half yearly IDCW Quarterly IDCW	IDCW	Quarterly IDCW
Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	Bonus Monthly IDCW	Growth IDCW	Growth Monthly IDCW
Sundaram Corporate Bond Fund	Annual IDCW Half yearly IDCW Monthly IDCW Quarterly IDCW	IDCW	Quarterly IDCW
Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)	Half yearly IDCW Monthly IDCW Quarterly IDCW	IDCW	Quarterly IDCW
Sundaram Money Market Fund	Monthly IDCW Quarterly IDCW	IDCW	Monthly IDCW
Sundaram Low Duration Fund	Bonus Monthly IDCW Quarterly IDCW	Growth IDCW IDCW	Growth Monthly IDCW Monthly IDCW
Sundaram Liquid Fund	Bonus Monthly IDCW Quarterly IDCW	Growth IDCW IDCW	Growth Monthly IDCW Monthly IDCW
Sundaram Short Duration Fund	Bonus Annual IDCW Half yearly IDCW Monthly IDCW Quarterly IDCW	Growth IDCW	Growth Monthly IDCW
Sundaram Ultra Short Duration Fund	Monthly IDCW Quarterly IDCW	IDCW	Monthly IDCW

16. Schemes Closed and rolled over during the year: Nil
17. In respect of schemes which are launched during the period, opening NAV is considered as ₹10/- or ₹1000/- as applicable. In respect of schemes which are matured/merged during the period, the closing NAV pertains to the date of closure of the schemes.
18. Details of scheme wise investments in foreign securities: Nil (Previous Year - Nil)
19. Participation in Repo transactions of corporate debt securities during the year in Sundaram Overnight Fund for ₹ 9,643.18 lakhs (Previous Year: Sundaram Liquid Fund and Sundaram Overnight Fund for ₹ 13,997.34 lakhs and ₹ 1,28,772.89 lakhs respectively)
20. Participation in Credit Default Swaps (CDS) during the year -Nil (Previous Year – Nil)
21. a) Securities Classified As Below Investment Grade Or Default: Current Year: Nil (Previous Year: Nil)
   b) Details of Securities held which were classified as below investment grade and default in earlier years.
   Yes Bank (NCD - 9% -INE528G08394) – Perpetual ATR 1 bonds: The Rating Agencies had downgraded the debt securities of Yes Bank as "Default" on 6th March 2020 post moratorium imposed by RBI. Consequence of that event, the Bonds of Yes Bank was valued at "zero". In terms of "Yes Bank Reconstruction Scheme 2020" notified by Govt. of India on March 13, 2020, the Yes Bank had fully written off the Perpetual Subordinate Basel III Compliant Additional Tier 1 Bonds (ATR1 Bonds) and stand extinguished from its obligations. Due to the above, the ATR 1 Bonds (ISIN - INE528G08394) held by the Sundaram Medium Term Bond Fund was fully written off in the books along with interest accrued thereon,

Scheme Name	Security Details	Units	Principal (₹ In Lakhs)	Cost (₹ In Lakhs)	Accrued Interest till 5th Mar 2020 (₹ In Lakhs)
Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund)	9% - YES Bank -NCD – INE528G08394- Call Option: 18th October 2022	20	200	200	6.89

   i) Recovery from Previously defaulted investments - : During the financial year 2024-25, we recovered partial amounts from DHFL and ILFS Financial Services, which had defaulted in previous years.
   Dewan Housing Finance Limited (DHFL): In terms of the further resolution plan for DHFL as per SC order dated 23rd July 2024, we have received an additional recovery of Rs 1.39 crore (0.77% of Total due) towards DHFL Debt Instruments for 3 Schemes namely Sundaram Conservative Hybrid Fund, Sundaram Low Duration Fund and Sundaram Short Duration Fund on 31st August 2024. The total Percentage of Recovery till date is around 45.22%.
   ILFS Financial Services Limited: The erstwhile Principal Mutual Fund invested ₹ 75 crore in commercial papers matured on 24th Sep 2018, issued by IL&FS Financial Services Limited across five schemes. (Principal Hybrid Equity Fund, Principal Low Duration Fund, Principal Cash Management Fund, Principal Ultra Short-Term Fund and Principal Arbitrage Fund). Following the issuer's default in 2018, the investments were fully provided for and carried at nil value. Upon the merger of Principal Mutual Fund schemes with Sundaram Mutual Fund schemes, these investments were transferred to Sundaram Mutual Fund
   During the month of February 25, IL&FS Group companies have initiated an interim distribution of Rs 5,000 crore including Rs 3,500 crore of Infrastructure Investment Trust (INVITs) units and Rs 1,500 crore in cash – to eligible creditors as part of the Group's ongoing resolution efforts. Accordingly, on 5th of March 2025, the schemes received cash proceeds of ₹3.17 crore, which were allocated based on their respective exposures
   Further, during FY 2025–26, InvIT units valued at ₹2 crore were received in April 2025 as part of the distribution. These units were subsequently sold in September 2025 for the benefit of the respective schemes. Total recovery from IFIN to date, including both cash and InvIT units, is approximately 6.90% of the original exposure.
   The said recoveries are disclosed on our website as per SEBI regulations.
   For Further details of Dewan Housing Finance Corporation Ltd please refer the below links
   https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/DHFL_Valuation_impact_22_Sep_2021.pdf
   https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/Update_on_DHFL_Recovery_30_sep_2021.pdf
   https://www.sundarammutual.com/pdf2/2024/Rationale_for_Valuation/Update_on_DHFL_Recovery_31_Aug_2024_V1.pdf
   For Further details of IL&FS Financial Services Ltd please refer the below links
   https://www.sundarammutual.com/pdf2/2025/Rationale_for_Valuation/Update_on_ILFS_Financial_Services_Recovery_06_03_2025.pdf
   ii) Provision for doubtful debts on Securities classified as below investment grade or default (Securities transferred from the schemes of Principal Mutual Fund) -: (₹ In Lakhs)

Scheme name	Name of The security	ISIN	Maturity Proceeds Receivable (Includes Principal & Interest)	Provision for Doubtful Assets	Amount Recovered till date	Net receivable/ Market value	Current Provision for Doubtful Assets	% to Net Assets
Sundaram Liquid Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	5,650	5,650	389.83	5,260.17	5,260.17	-
Sundaram Ultra Short Duration Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	500	500	34.52	465.48	465.48	-
Sundaram Low Duration Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	300	300	20.7	279.3	279.3	-

22. Investor Education & Awareness Initiatives (IEAI): An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided below.
   Details of Funds collected and utilized towards IEAI program (Aggregated value across all schemes)

Particulars	2025-26 (₹ In lakhs)	2024-25 (₹ In lakhs)
Opening Balance	**3,763.15**	**3,119.77**
Add: Contributions from the schemes	1,903.18	1829.14
Add: Income accrued from Deployment	309.15	248.76
Less: Funds utilized during the year for IEAI	609.50	779.13
Less: Funds Transferred to AMFI	736.56	655.39
Closing Balance	**4,629.42**	**3,763.15**

23. Note on Performance Return Calculation: All the returns are computed using the NAV of Growth option under each plan. The performance of below schemes which were merged, are computed on weighted average basis after considering the revised inception date in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018

S. No.	Scheme Name	Regular Inception date	Direct Inception date
1	Sundaram Low Duration Fund	14/09/2004	01/01/2013
2	Sundaram Liquid Fund	30/08/2004	01/01/2013
3	Sundaram Short Duration Fund	04/09/2002	01/01/2013
4	Sundaram Ultra Short Duration Fund	28/12/2007	01/01/2013

24. Dues to Micro, Small & Medium Enterprises: Based on the information available with the Fund, below are the outstanding amount to MSME vendors for the respective schemes as on 31st March 2026. There are no overdue principal amounts and therefore no interest is paid or payable. The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act,2006('the MSMED Act') has been determined to the extent such parties have been identified on the basis of information received from such parties and available with the Fund.

Sl No	Scheme Name	₹ in Lacs
1	Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund)	0.06
2	Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	0.28
3	Sundaram Corporate Bond Fund	0.32
4	Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)	0.62
5	Sundaram Money Market Fund	0.55
6	Sundaram Overnight Fund	0.06
7	Sundaram Low Duration Fund	0.21
8	Sundaram Liquid Fund	1.06
9	Sundaram Short Duration Fund	0.32
10	Sundaram Ultra Short Duration Fund	0.67
	Total	**4.15**

25. Changes in Risk-o-Meter: Annual Disclosure of Risk-o-meters with reference to SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 ('Circular'), and such other regulatory requirement in this regard, Product Labelling ('Risk-o-meter') for all schemes of Sundaram Mutual Fund basis the portfolio as on March 31, 2026 and number of times the risk level has changed during the Financial Year is as follows:

S. no.	Fund Name	Risk-O-Meter as on 31st March 2025	Risk-O-Meter as on 31st March 2026	Number of changes in Risk-O-Meter during the financial year 2025-26
1	Sundaram Medium Duration Fund (Formerly Known As Sundaram Medium Term Bond Fund)	Moderate	Moderate	-
2	Sundaram Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	Moderate	Moderate	-
3	Sundaram Corporate Bond Fund	Moderate	Moderate	-
4	Sundaram Conservative Hybrid Fund (Formerly Known As Sundaram Debt Oriented Hybrid Fund)	Moderately High	Moderate	7
5	Sundaram Money Market Fund	Low to Moderate	Moderate	3
6	Sundaram Overnight Fund	Low	Low	2
7	Sundaram Low Duration Fund	Moderate	Low to Moderate	3
8	Sundaram Liquid Fund	Low to Moderate	Moderate	3
9	Sundaram Short Duration Fund	Moderate	Low to Moderate	1
10	Sundaram Ultra Short Duration Fund	Moderate	Low to Moderate	1

   Mutual Fund investments are subject to market risks, please read all scheme related documents carefully.
26. PRC Matrix: The potential risk class matrix of the schemes of Sundaram mutual fund based on interest rate risk and credit risk is as follows:

Scheme	Scheme Name	CRV (Credit Risk Value) 31st March 2026	Duration	CRV Threshold	SID PRC	Current PRC
SUNBDS	Medium Term Bond Fund (Formerly Known As Sundaram Medium Term Bond Fund	12.25	3.38	NA	C3	A3
SFRSTP	Banking & PSU Fund (Formerly Known As Sundaram Banking & PSU Debt Fund)	12.06	2.03	>=10	B3	A2
SFRLTP	Corporate Bond Fund	12.05	2.29	>=10	B3	A2
SMMF	Money Market Fund	11.39	0.92	>=10	B1	B1
SPLDF	Low Duration Fund	11.74	1	>=10	B3	B2
SPMON	Liquid Fund	11.58	0.2	>=10	B1	B1
SPSDF	Short Duration Fund	12.01	1.81	>=10	B3	A2
SPUSDF	Ultra Short Duration Fund	11.67	0.61	>=10	B1	B1

   A1 refers to relatively low Interest rate risk and relatively low credit risk
   A2 refers to moderate interest rate risk and relatively low credit risk
   A3 refers to relatively high interest rate risk and relatively low credit risk
   B1 refers to relatively low Interest rate risk and moderate credit risk
   B2 refers to moderate interest rate risk and moderate credit risk
   B3 refers to relatively high interest rate risk and moderate credit risk
   C1 refers to relatively low interest rate risk and relatively high credit risk
   C2 refers to moderate interest rate risk and relatively high credit risk
   C3 refers to relatively high interest rate risk and relatively high credit risk
27) Investment in Corporate Debt Market Development Fund (CDMDF) by the debt-oriented schemes:
   CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing a backstop facility at the time of market dislocation to benefit the wider corporate debt market. The primary motive to set up a backstop facility is to instill confidence amongst the participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. Further, in times of market dislocation, the aforesaid specified debt-oriented schemes of Sundaram Mutual Fund shall have access to sell corporate debt securities held in the portfolio and CDMDF shall purchase listed corporate debt securities from the said schemes. The trigger and period for which the backstop facility will be open shall be as decided by SEBI.
   In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023, on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. Accordingly, a sum of ₹ 32.23 crores was invested in Debt Oriented Schemes till 31st Mar 2026.
28. a) During the year, SEBI revised the Mutual Fund Regulations, effective from 1st April 2026, vide notification dated 14th January 2026, to simplify regulations, remove redundancies and improve clarity. Key changes include revised sponsor eligibility criteria, revised Expense Ratio limits, reduction in brokerage and transaction costs, and enhanced disclosure requirements. For more details, kindly refer to the link below
   https://www.sebi.gov.in/legal/regulations/apr-2026/securities-and-exchange-board-of-india-mutual-funds-regulations-2026_100744.html
   b) The SEBI circular (Ref. no. HO/24/13/15(2)2026-IMD-RAC4/I/5764/2026) dated 26th February 2026 issued an update on the categorization and rationalization of mutual fund schemes. For more details, kindly refer to the link below
   https://www.sebi.gov.in/legal/master-circulars/mar-2026/master-circular-for-mutual-funds_100491.html
29. Previous year figures were re-grouped or reclassified wherever necessary to conform to current year/period classification.

Balance Sheet, Revenue Account & Notes on Accounts signed by

Place: Chennai
Date: 30 June 2026

for **Sundaram Asset Management Company Limited:**

Anand Radhakrishnan – Managing Director
S Bharath – Head - Equity
Sandeep Agarwal – Head - Fixed Income
Madanagopal Ramu – Fund Manager - Equity
Rohit Seksaria – Fund Manager - Equity
Ashwin Jain – Fund Manager - Equity
Kumaresh Ramakrishnan – Head - Credit and Fund Manager
Clyton Richard Fernandes – Associate Fund Manager-Equity
Anuj Bansal – Head - Research and Fund Manager (Equity)
Arjun G Nagarajan – Commodities Fund Manager
Siddharth Mohta – Associate Fund Manager - Equity
Shalav Saket – Fund Manager - Overseas Investments
Raghunathan R S – Chief Financial Officer

for **RGN Price & Co.**
Chartered Accountants (FRN No.002785S)
K Venkatakrishnan-Partner (M.No.208591)

for **Sundaram Trustee Company Limited**
Suresh Subramanian
Director
DIN: 02070440

T T Srinivasa Raghavan
Director
DIN : 00018247