

Best of both worlds

Factor Investing

1. Rule-based
2. Free from emotional bias
3. Differentiated Portfolio



Established factor-based strategies

Each factor targets stocks with specific traits



Momentum: Stocks showing strong recent performance.



Growth: Consistent increase in sales, profits, or assets.



Quality: Low debt, stable earnings, strong cash flows.



Value: Stocks trading at low Price-to-Earnings or Price-to-Book.

Size: A layer for stability and enhanced risk-adjusted return

Individual Factors have outperformed the Index

Annual Factor Rankings (2016-2024)

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Rank 1	V	M	I	M	Q	V	V	V	M
Rank 2	M	G	Q	I	G	G	Q	M	V
Rank 3	Q	V	G	G	I	M	M	Q	G
Rank 4	G	Q	M	Q	V	I	I	G	Q
Rank 5	I	I	V	V	M	Q	G	I	I

Annual Factor Rankings (2016-2024)

	BSE 200 TRI	22%	11%	67%
Quality	33%	22%	44%	
Growth	33%	33%	33%	
Value	56%	11%	33%	
Momentum	56%	22%	22%	
Rank	1 & 2	3	4 & 5	

1. All factors have individually outperformed Index. Momentum and Value topped amongst all factors.
2. Relying on a single factor is risky - markets move in cycles.
3. Multi-Factor investing can mitigate cyclicality.

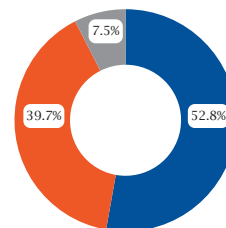
Source: Bloomberg, Sundaram Asset Management, Data as of December 31, 2024.

*Q = Quality G = Growth V = Value M = Momentum I = Index. BSE Enhanced Value TRI, BSE Quality TRI, BSE Momentum TRI, Internal Index of 50 top stocks for Growth

Sundaram Multi-Factor Fund Portfolio Creation

1. **Investment Universe:** Top 250 companies
2. **Stock Selection:** Stocks are ranked within each factor — Momentum, Value, Quality, Growth and Size
3. **Portfolio Construction:** Portfolio consists of the top 25 stocks selected within each factor. Stocks are equally weighted allowing for repetitions.
4. **Monitoring & Rebalancing:** Quarterly

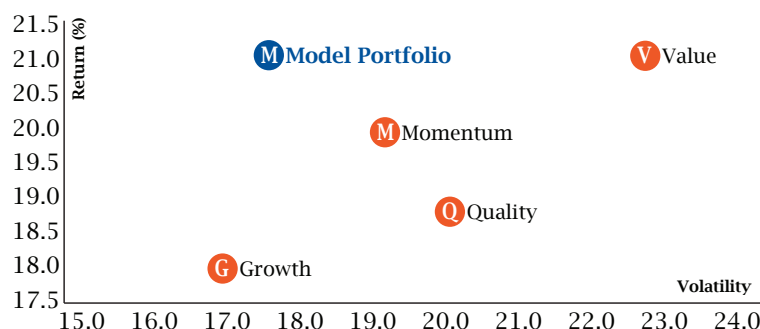
Multi-Factor Model Portfolio Market Cap Allocation



- Large Cap: 52.8%
- Mid Cap: 39.7%
- Small Cap: 7.5%

Source: Bloomberg, Sundaram Asset Management, Data as of CY'2024

It's Not just Returns, It's Risk Adjusted Returns that Matter



Value provided higher return with higher volatility

Growth has least volatility with lowest return

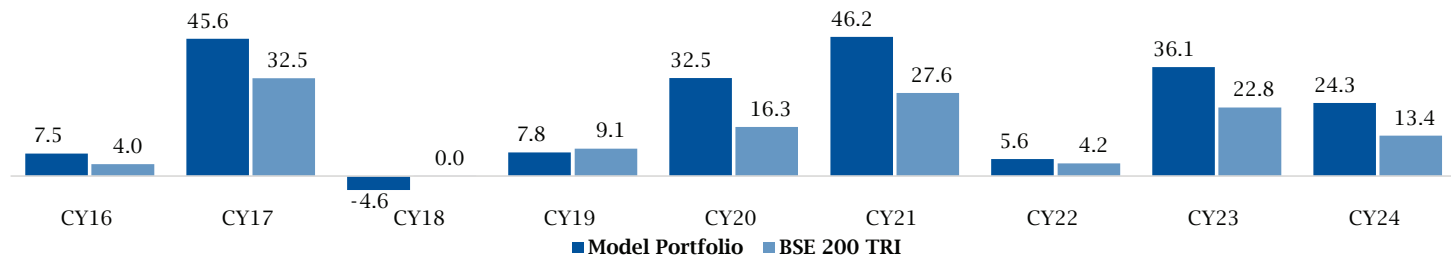
All Factors are cyclical

Multi-Factor Fund
has the highest risk-adjusted return

Source: Bloomberg, Sundaram Asset Management, Data as of March 31, 2025.

*Q = Quality G = Growth V = Value M = Momentum I = Index. BSE Enhanced Value TRI, BSE Quality TRI, BSE Momentum TRI, Internal Index of 50 top stocks for Growth,

Multi-Factor Model Portfolio – Calendar Year Returns vs Index



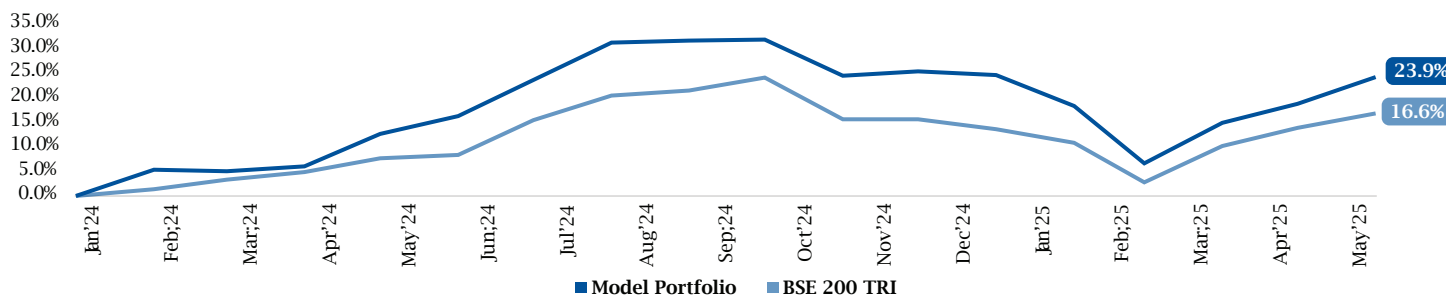
Source: Bloomberg, Sundaram Asset Management, Returns are in %.

Multi-Factor Model Portfolio vs BSE 200 TRI – Historical Performance Comparison

Rolling Returns Analysis	3 Years Rolling Returns		5 Years Rolling Returns	
	BSE 200 TRI	Model Portfolio	BSE 200 TRI	Model Portfolio
Average Return	13.5%	20.2%	14.0%	21.5%
Maximum Return	27.6%	37.5%	22.9%	32.9%
Minimum Return	-4.1%	-2.9%	4.1%	9.1%
% of times outperformed BSE 200 TRI		100%		100%

On a 3 & 5 year basis the fund has outperformed the benchmark at all times. Source: Bloomberg, Sundaram Asset Management, Data since 2015, as of March 31, 2025.

Strong Performance – During Recent Volatility



Source: Bloomberg, Sundaram Asset Management, Data as of May 31, 2025

Fund Facts & Features

Objective	The investment objective of the scheme is to provide long-term capital growth to its unitholders by following a multi-factor based investment strategy.	Load Structure	Any redemptions, switch or withdrawals by way of SWP within 365 days from the date of allotment. - Exit load of 1% of the applicable NAV will be charged.
Fund Managers	Mr. Rohit Sekaria, Mr. Bharath S, Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal		For redemption or transfer via STP or withdrawal via SWP after 365 days from the date of allotment - NIL .
Benchmark	BSE 200 TRI		Further, exit load will be waived on Intra-scheme Switch-outs / STP.
Minimum Subscription Amount	Lumpsum: First Investment: ₹100 and any amount thereafter; Subsequent Purchase: ₹100 and any amount thereafter SIP: ₹1,000 per week, ₹100 per month, ₹750 per quarter, Weekly SIP will be processed on Wednesdays	Plan / Option	Regular and Direct. Growth & IDCW (Payout, Re-investment, Transfer)

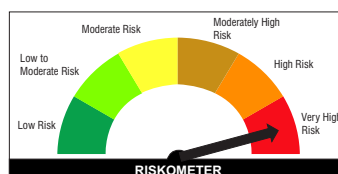
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Riskometer

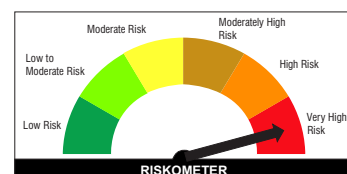
This product is suitable for investors who are seeking*

- Long term capital growth
- Investment in Equity and Equity related instruments selected based on Multi-Factor Model

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Sundaram Multi-Factor Fund



Benchmark: BSE 200 TRI

Mutual fund investments are subject to market risks, read all scheme related documents carefully.