

Dear Valued Unitholder,

Sub: Change in Fundamental Attributes of open ended schemes of Sundaram Mutual Fund

Thank you for choosing Sundaram Mutual Fund (“the Fund”) as your investment partner. We truly appreciate your trust in us.

SEBI has issued circulars dated October 06, 2017 and December 04, 2017, in order to bring the desired uniformity in the practice, across Mutual Funds and to standardize the scheme categories and characteristics of each category. The objective is to bring uniformity in the characteristics of similar type of schemes launched by different Mutual Funds and to ensure that an investor of Mutual Funds is able to evaluate the different options available, before taking an informed decision to invest in a scheme. SEBI has also provided guidelines and mechanism for achieving the said objectives.

Accordingly, the Board of Directors of Sundaram Asset Management Company Limited and Sundaram Trustee Company Limited (Trustee to Sundaram Mutual Fund) considered the recommendations of SEBI and decided to effect necessary changes in the scheme attributes of the open ended schemes to align with SEBI’s classification. The Board of Directors also approved a few enhancements in the fund strategy which may increase the portfolio returns.

The said changes will be construed as change in fundamental attributes to the scheme. SEBI vide their letter no. IMD/DF3/OW/P/2018/6389/1 dated 28/02/2018 have conveyed their no objection to the proposed changes.

The unitholders who do not consent to the above proposal needs to be given an exit option to redeem their investments within 30 days from the commencement of exit period without any exit load at applicable NAV. It may be noted that the offer to exit is purely optional and is not compulsory. The summary of the changes proposed to be effected in each of the scheme in along with a detailed addendum is enclosed.

Apart from the changes stated in the enclosed notice cum addendum, all others terms & conditions of the Schemes will remain unchanged.

We look forward to your continued patronage.

For Sundaram Asset Management Company Ltd.
(Investment Manager for Sundaram Mutual Fund)



Harsha Viji

Managing Director

Encl: Transaction Slip

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

Summary of changes proposed:

Sundaram Equity Multiplier:

Sundaram Equity Multiplier, an open-end equity scheme, was launched in January 2007. The objective of the scheme is to seek capital appreciation by investing in equity & equity related instruments. The scheme has an asset size of Rs. 347.08 cr. as on 28th February 2018. The Scheme has given a dividend of 70% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be renamed as Sundaram Large and Mid Cap Fund categorized under Large and Mid Cap segment.

Sundaram Select Midcap:

Sundaram Select Midcap, an open-end equity scheme, was launched in June 2002. The objective of the scheme is to achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps. The scheme has an asset size of Rs.6277.57 cr. as on 28th February, 2018. The Scheme has given a dividend of 430% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be renamed as Sundaram Mid Cap Fund categorized under Mid Cap segment.

Sundaram S.M.I.L.E Fund:

Sundaram S.M.I.L.E Fund, an open-end equity scheme, was launched in January 2005. The objective of the scheme is to primarily achieve capital appreciation by investing in diversified stocks that are generally termed as small and mid-caps and by investing in other equities. The scheme has an asset size of Rs.1359.84 cr. as on 28th February, 2018. The Scheme has given a dividend of 235% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be renamed as Sundaram Small Cap Fund categorized under Small Cap segment.

Sundaram Select Focus:

Sundaram Select Focus, an open-end equity scheme, was launched in June 2002. The objective of the scheme is to achieve capital appreciation by investing in equity and equity related instruments of select stocks. The scheme has an asset size of Rs. 680.78 cr. as on 28th February, 2018. The Scheme has given a dividend of 345% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be categorized under Focused Fund segment.

Sundaram Infrastructure Advantage Fund:

Sundaram Infrastructure Advantage Fund, an open-end equity scheme, was launched in August 2005. The objective of the scheme is to generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure.

The scheme has an asset size of Rs.766.40 cr. as on 28th February, 2018. The Scheme has given a dividend of 120% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be categorized under Sectoral Fund segment.

Sundaram Financial Services Opportunities Fund:

Sundaram Financial Services Opportunities Fund, an open-end financial services sector scheme, was launched in April 2008. The objective of the scheme is to seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services. The scheme has an asset size of Rs.161.57 cr. as on 28th February, 2018. The Scheme has given a dividend of 90% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be categorized under Sectoral Fund segment.

Sundaram Rural India Fund:

Sundaram Rural India Fund, an open-end equity scheme, was launched in March 2006. The objective of the scheme is to generate consistent long-term returns by investing predominantly in equity/equity-related instruments of "Companies that are focusing on Rural India". The scheme has an asset size of Rs.2377.23 cr. as on 28th February, 2018. The Scheme has given a dividend of 105% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be renamed as Sundaram Rural and Consumption Fund categorized under Sectoral Fund segment.

Sundaram Equity Plus:

Sundaram Equity Plus, an open-end equity scheme, was launched in May 2011. The objective of the scheme is to seek capital appreciation by investing in equity and equity-related instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. The scheme has an asset size of Rs.40.36 cr. as on 28th February, 2018. The Scheme has given a dividend of 32.5% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be renamed as Sundaram Multi Asset Fund categorized under Multi Asset Allocation segment.

Sundaram Balanced Fund:

Sundaram Balanced Fund, an open-end balanced scheme, was launched in April 2000. The objective of the scheme is to generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. The scheme has an asset size of Rs.882.69 cr. as on 28th February, 2018. The Scheme has given a dividend of 238% on the face value of Rs.10/- since inception under dividend option. The Fund has been performing well beating its benchmarks. The fund will be renamed as Sundaram Equity Hybrid Fund categorized under Aggressive Hybrid Fund segment.