

18th August 2025

Update on Valuation of RoadStar InVITs units:

The Valuation Committee held on 14th August 2025, decided to revise the value the units of RoadStar InVITs based on the latest Valuation Report officially disclosed on 07th August 2025 by Roadstar Infra Investment Trust from “Nil” to Rs. 37.11 per unit (40% of the latest NAV of Rs.92.78/-)

The fair valuation has been arrived and approved by the Valuation Committee after considering the detailed financial profile of Roadstar InVITs on a standalone and on a comparative basis with other InVITs, trading prices of other InVITs and the discount of trading prices to their respective NAVs, secondary market liquidity of units of Roadstar InVITs in terms of its trading volume and trading price in the few sporadic trades in BSE since the first trade recorded on July 09th 2025

It has been also decided that this new valuation would be applied from **18th August 2025** (Monday) onwards and would be continued as a constant valuation on a daily basis until the disclosure of the NAV per unit for the quarter ending 30th September 2025 by Roadstar Infra Trust, post which the valuation committee would arrive at a suitable fair valuation after analyzing the updated financials and the secondary market trading details.

Impact of NAV based on above valuation: -

S. No.	Scheme Name	ISIN	Security Name	Units	Price	Market Value (Rs. in Lakhs)	AUM as on 17/08/2025 (Rs. in Lakhs	Absolute Impact % on AUM	Annualized Impact % on AUM
1	Sundaram Liquid Fund	INE0JEI23010	Roadstar Infra Investment Trust	1,50,667	37.11	55.91	7,26,807.31	0.0077%	2.81%
2	Sundaram Aggressive Hybrid Fund	INE0JEI23010	Roadstar Infra Investment Trust	26,667	37.11	9.90	6,64,435.72	0.0015%	0.54%
3	Sundaram Ultra Short Term Duration Fund	INE0JEI23010	Roadstar Infra Investment Trust	13,333	37.11	4.95	4,94,787.63	0.0021%	0.78%
4	Sundaram Low Duration Fund	INE0JEI23010	Roadstar Infra Investment Trust	8,000	37.11	2.97	44,379.41	0.0067%	2.44%
5	Sundaram Arbitrage Fund	INE0JEI23010	Roadstar Infra Investment Trust	1,333	37.11	0.49	30,345.46	0.0016%	0.60%

Kindly refer to the following link for further details:

https://www.sundarammutual.com/pdf2/2025/Rationale_for_Valuation/Update_on_ILFS_Financial_Services_Recovery_06_03_2025.pdf