

Q1 What is FATCA / CRS?

FATCA (Foreign Account Tax Compliance Act) came into existence to fight tax evasion by U.S. persons holding accounts outside the United States as per US laws to ensure strict adherence to US tax rules.

The Common Reporting Standard (CRS) is a global standard / international agreement for the automatic exchange of financial account information between tax authorities of participating countries

Q2 Is it mandatory for Mutual fund investments to obtain FATCA / CRS?

Yes, Declaration of FATCA and CRS is mandatory for all the investors investing in Mutual funds and applicable to First holder, Joint holder(s) and Guardian registered in the folios of the Mutual Funds.

Q3 Who should provide FATCA/CRS?

All the investors investing in Mutual Funds, including all Tax categories (Individual, NRI, Company, HUF, Partnership firm etc.,) are mandated to submit the declarations.

Q4 What is the information to be furnished in FATCA / CRS declaration?

Following information should be furnished by the investors,

PAN, Name, address, Place of birth, Country of birth, Nationality, Gross Annual Income, Occupation and whether a tax resident of any country other than India.

whether a tax resident of any country other than India → if you declare as “No”, then no further details are required.

whether a tax resident of any country other than India → if you declare as “Yes”, then your Country of tax residence, Identification type and Tax ID number are mandatory.

If a person is a tax resident of more than one country, then the details are to be furnished for all such countries.

Q5 How should I submit FATCA/CRS declaration?

- Investors can submit the declaration through the online <https://mfs.kfintech.com/fatcaupdate> link. OR
- Duly signed physical forms can be submitted through email to investorsupport.mfs@kfintech.com

Please download the FATCA declaration form from the below link -

<https://mfs.kfintech.com/mfs/Generalpages/Download%20Forms.aspx?frm=iC>

Q6 What is the implication if I do not submit my FATCA/CRS ?

It is mandatory for all mutual fund investors to declare their FATCA / CRS details. **If the valid details are not being submitted, then the financial transactions initiated by the investors, in the mutual fund shall be restricted with effect from Oct 01, 2025.**

Investors are requested to mandatorily declare a “Yes or No”, whether they are a tax resident of any country other than India, irrespective of their tax category (Individual/NRI/Company etc.,)



Q7 What is new with respect to FATCA / CRS declaration?

With effect from 01/10/2025, TIN format validation will be mandatory for countries that issue TIN. If you are having a Tax residency in such country and if TIN is provided in invalid format or if TIN is not provided, transactions shall be restricted.

Q8 I have a Non-Indian mobile number; Can I submit my FATCA declaration through online?

Yes, you will be able to perform online submission if you have a registered email id available in our records.

Online Updation requires the validation by submitting the OTP. OTP is sent to the registered email id and to the Indian Mobile number as available in our records.

Q9 Should I submit any document while declaring my TIN [Tax Identification Number]?

Not required to submit any document if you are furnishing the TIN in the standard format, issued by the respective country. You may please refer to the following website, for a detailed information.

<https://www.oecd.org/en/networks/global-forum-tax-transparency/resources/aeoi-implementation-portal/tax-identification-numbers.html>

Q10 How will you validate my TIN?

It is mandatory to enter the correct TIN in the appropriate format, which will be validated based on the guidelines mentioned in the above given OECD website.

Q11 My Country does not issue a TIN or I am not entitled to have a TIN. What should I do?

In such scenarios, any one of the below mentioned details must be submitted

- Social Security Number
- Any ID issued by the authorities of the respective Country [National Insurance Number or Citizen identification number or Resident registration number etc.,]
- Student Visa / Dependent Visa /Diplomat Visa
- Sportsperson/Professional (Appropriate Visa)
- Mariner / Sea Farer (Continuous Discharge Certificate)

Please download the TIN Declaration Form from the below link

https://www.sundarammutual.com/pdf2/2025/app_form/TIN_Declaration_Form_Oct_2025.pdf

Q12 I am a Sea Farer, Should I declare my country of Tax residency?

If you do not pay taxes in any country, then you may please declare a “NO” for your tax residency”.

If you pay taxes in any country other than India, then you may select the respective country, and the ID type as CDC as mentioned above, and provide the number.

Q13 If I am having difficulty in the online submission then what should I do?

If you are facing issues in online submission then kindly fill the attached declaration form and mail it to us at investorsupport.mfs@kfintech.com.