

INVESTMAP

Fact Sheet for April 2024



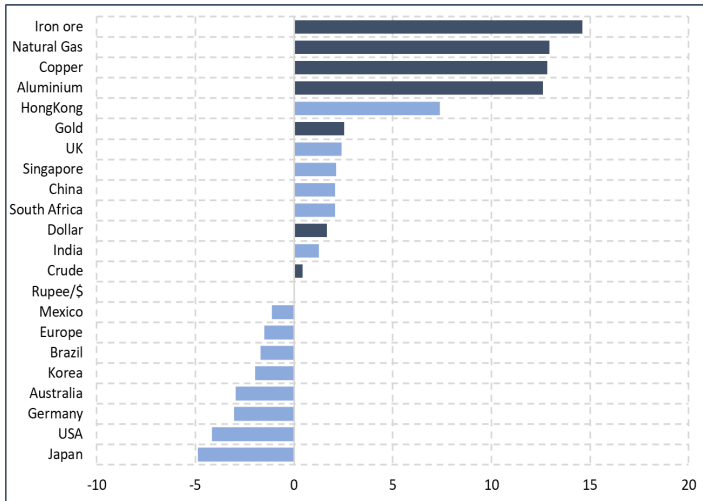
*SUNDARAM
MUTUAL*

UNEARTHING OPPORTUNITIES

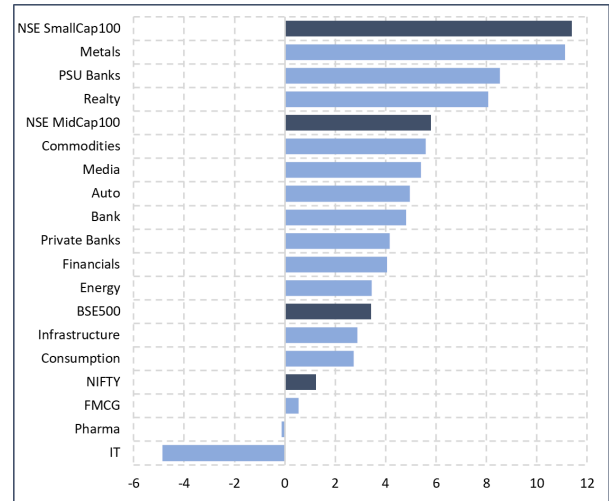
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Commodities delivered strong returns in April (% Change)



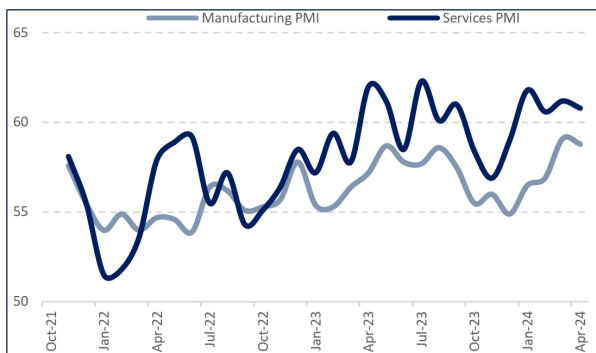
Metals, Realty and PSU Banks topped returns (% Change)



April was a strong month for key commodities. Equities on the other hand were mixed, with positive returns for some of India's Asian peers. Most of the developed world saw negative returns. While there was a brief spurt of geopolitical concerns around an escalation of the Iran-Israel conflict, the broad focus remained on US macro resilience and the Fed's reaction function. US macros broadly held up during the month.

While GDP growth in US' Mar'24 quarter saw moderation, inflation indicators nudged up raising concerns around the Fed's expected easing. Commentary from the Fed changed appreciably all through 2024: from 'later this year', to 'sometime this year' and a more recent focus on expressing disappointment on inflation progress. This led to a sharp rise in bond yields, that culminated in a hawkish Fed policy in early May, trimming equity market returns along the way.

India manufacturing and Services PMIs remain strong and elevated



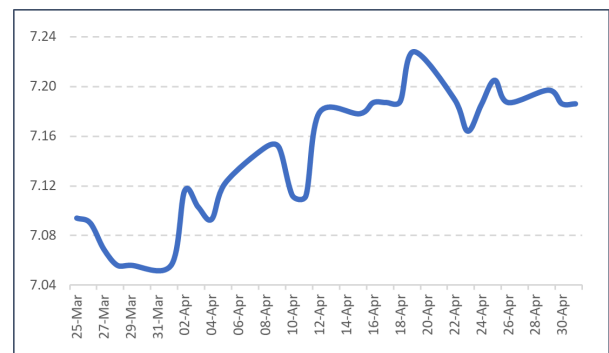
India's PMI numbers on both manufacturing and services remain elevated, reflecting robust business activity. While manufacturing PMI moderated a bit in April, it still remains the second highest print in more than 3Y now, supported by a pickup in demand. Firms were reported witnessing a sharp increase in new business intakes. Indian manufacturers were reported anticipating an increase in output this year, with a rise in business confidence.

Services PMI numbers were seen stronger than manufacturing, with a 33rd consecutive month of remaining in expansion territory (above the 50 level). New businesses and output saw a sharp pickup, highest in more than a decade. New export orders also saw a pickup, with an increase in sales reported from a broad set of countries across the globe.

NIFTY returns were muted during the month at 1.2%. However, the global metals rally was seen rubbing off on Indian stocks. Metals was the top performing sector, followed by PSU banks and Realty. Small caps were seen delivering the most returns during the month, outperforming mid and large caps with an appreciable margin.

India's broad macro variables remained resilient through the month. However, FIIs saw outflows from both equity and debt on the back of brief geopolitical concerns, continued hawkish commentary from the Fed, rising bond yields and China market momentum.

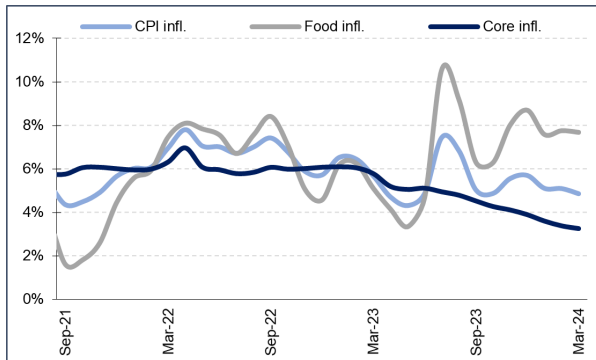
April saw India 10Y yields see a sharp rise on the back of rising US yields



India 10Y yields witnessed an increase of more than 20bps over the course of the month, before witnessing some moderation towards the end of the month. The key driver was a sharp increase in US10Y yields that rose by more than 40bps on the back of hawkish Fed commentary. A brief phase of crude price pressures and domestic liquidity tightness were also contributing factors, but to a much lesser extent.

Apart from global yield movements, crude price movement, rupee depreciation, domestic liquidity and domestic inflation are four key variables to keep in mind while assessing pressures on the India 10Y yield.

Core inflation moved lower to decadal lows; a success for RBI's monetary policy



CPI inflation for the month of Mar'24 stood at 4.9% y/y, well below market expectations, on the back of a broad-based fall in prices, fuel inflation in particular. Core inflation continued to drop to decadal lows and touched 3.2%. It is important to note here that the RBI sees easing core inflation as a reflection of its successful monetary policy decisions.

After being "highly alert and prepared" in its December policy, the RBI continued to stay hawkish (read: elevated rates) in its Feb'24 monetary policy. The centre's appreciable fiscal prudence in its interim-budget, in early Feb'24, helped the RBI in its stance. Into early Apr'24, the RBI kept its stance unchanged with stress on the rising levels of public debt in DMs; and their possible spillover effects for EMs, through the channel of capital flows. The RBI also spoke of an LCR framework review, use of Interest Rate Derivative products, trading of Sovereign Green Bonds and details around payment systems and FinTech.

Equity Market Outlook

Corporate Earnings

Mar'24 quarter earnings are likely to be driven on the back of Automobiles & components (on higher volume and increases in selling price), Banks (on lower provisions) and diversified financials (on macro momentum and strong collections). Utilities and Pharma are also likely to see a reported increase in earnings. Ongoing results are broadly in-line with expectations, with some softness seen in consumer staples and outsourcing. Two-wheeler growth continued to remain strong with some signs of recovery noticed in rural demand. Banks saw good loan growth and stable asset quality, with some modest compression in NIMs.

Valuations

Valuations continue to remain expensive when compared with historical levels and with bond yields. While the NIFTY50 can be seen to adhere to reasonable valuation metrics, mid and small cap stock valuations are seen trading on the higher side. The earnings growth so far during this fiscal, across both Mid and Small Caps underpin the valuation differences.

Outlook

April saw some initial signs of softening GDP in the US. However, inflationary pressures have not let-up. Early May'24 saw some indication of easing in the US' tight labour market. However, it is important to place all of this in context of broad strength in US macro and not be carried away by just a few favourable data points. Markets have been disappointed by the continued strength seen in the US economy and as a result, they have been forced to push back their expectations of US rate cuts. The markets currently expect the Fed to start its rate easing cycle from Sep'24 this year; broadly in-line with our expectations as well. The pace of moderation in US growth and resultant impact on inflation will be the sole driver of the Fed's rate easing cycle. As and when the Fed's easing cycle begins, the RBI's easing cycle would follow soon, but with a small lag; based on where India's domestic growth and currency strength are placed.

India continues to stand out within the Emerging Market pack on macro fundamentals. However, increased market acceptance of China macro stability is an area to be watchful of, from the point of view of fund-flows. Further, 2024 has a number of uncertainties ahead, in the form of geo-political tensions, US elections, trade-war and tariff narratives, all of which have the strength to alter the above directional narrative of rate easing, temporarily.

	Mar 2024	Apr 2024	Remarks
INR 10-year G-Sec	7.05%	7.18%	10-year Indian government bond hardened by 10-12 bps for the month of April. Yields remained elevated mainly on account of higher crude oil prices on account of geo-political tension and due to rise in US yield due to rise in inflation and stronger economic data
INR 5-year G-sec	7.06%	7.19%	5-year Indian government bond also hardened by 13 bps in April month and spread between 5/10 govt. bonds remained around 1bps during the month
1-year OIS	6.75%	6.88%	1-year OIS rated moved up by 13 bps in April month as global yield remained elevated
5-Year OIS	6.35%	6.60%	Higher global bond yields led to increased paying interest and 5-year OIS yield closed higher by 14 bps
PMI composite	61.8	61.5	Composite PMI slowed down marginally to 61.5 in April which is still a very high number indicating robust economic activity
PMI Manufacturing	59.1	58.8	India's manufacturing PMI slowed marginally in April to 58.8 but remained robust due to strong demand
PMI Services	61.2	60.8	India's service PMI slowed down marginally to 60.8 supported by continued strong domestic demand and favourable economic factors.
Banking System Liquidity (in Rs Lakh crores)	-0.38	0.20	In the first half of April liquidity remained positive, and later turned negative due to outflows on account of GST payment. RBI conducted VRR auction to support banking system liquidity.
GST collection (in Rs Lakh crores)	1.78	2.1	GST collection for the month of April 2024 hit all time of Rs. 2.1 lakh crs. Healthy tax collections reflect increasing formalization of the economy and robust economic activity.
CPI (%)	5.09%	4.85%	CPI inflation for April eased to 4.85% due to softening in fuel and light. However, food inflation remained elevated on a y-o-y basis while on sequential basis food inflation moderated. Core inflation also eased to 3.2% from 3.4%.
WPI (%)	.20%	0.53%	WPI inflation rose to 0.53% due to a rise in food inflation. Core inflation eased to -1.3 %
INR	83.40	83.43	INR depreciated by 0.04% against US dollar, during the month within the basket of 23 emerging market currencies rupee ranked 5th out of 23.
Forex Reserves (USD Billion)	642.26	637.92	Forex reserves for the month of April decreased by 4.34 \$ bn due to rise in US treasury yield and FPI outflows
Trade Deficit (USD billion)	18.7 (Feb'24)	15.6 (Mar'24)	The trade deficit narrowed to 15.6 Bn \$ in March as exports remained flat whereas imports declined. Lower import attributed by decline in gold import, on a sequential basis gold import was drop by 75% and on yearly basis it was drop by 53%.
FPI flows debt (USD billion)	1.39	-1.44	After robust and consistent inflow, FPI flows in debt turned negative in April month due to uptick in US bond yield
FPI flows equity (USD billion)	3.72	1.19	FPI equity flow also turned negative on a back of geopolitical tension and rising US bond yield impacting their interest in Indian market
Brent Crude (\$/bbl)	87	86.33	Uptrend in Crude oil prices continued over last month on account of ongoing geopolitical tensions

Overview

CPI for March (released April) at 4.85%, finally fell below the 5% level of the previous few months and was the lowest since May 2023, when CPI printed at 4.31%. Economic data continued to come in strong, reflected in the record high GST numbers for April at INR 2.1 lakh crores, being the highest monthly collection ever since launch. Collections for April, are typically for sales achieved in March and hence the highest in any financial year.

GST - Full year (FY24) GST collections at INR 20.18 trillion were higher by 13.4% over FY23 (INR 18.10 trillion), being the highest ever since GST was launched in 2016-17. March'24 collections at INR 1.8 trillion (+11.5% yoy) was also the second highest monthly collection ever. Average monthly collection in FY24 at INR 1.68 trillion was also the highest in any FY and up 17.6% over FY23.

April Monetary policy

At the April policy, RBI maintained 'status quo' on policy rates (with a 5 to 1 majority) while continuing its stance at 'withdrawal of accommodation'. The MPC sounded its cautionary stance on inflation referring to the vulnerability of CPI trajectory to frequent incidences of supply side shocks especially from food and adverse weather events. The Governor added that success achieved in controlling inflation needed to be preserved. Other MPC members also expressed concern over the impact of geo-political developments on CPI. The Governor commented that growth prospects of the economy in FY 25 looked 'bright'.

US Fed policy (May)

At the Fed meeting on May 1st, Jerome Powell, the Fed chair reiterated that the Fed policy remains restrictive and is expected to remain that way as it felt that inflation having eased substantially remained high and further progress remained uncertain given its lack of progress lately. In summary, the Fed underlined a cautious tone on inflation, given tight labour demand and strong private domestic purchases. Market expectations for a rate cut have been steadily dwindling in the last few months and is currently positioned for a single cut in September. The Fed added that it also planned to reduce the pace of shrinking its balance sheet starting June.

Liquidity and yield outlook

Through the period of March and April, RBI micro-managed liquidity through a combination of VRR (Variable Rate Repo) and VRRR (Variable Rate Reverse Repo) to get fixing of the overnight rates closer to repo (6.50%) and away from the upper bound (MSF – Marginal Standing Facility) of 6.75%.

Liquidity in general eased substantially in the April month with the daily average liquidity position moving into positive territory at INR 200 bn as against a negative INR 380 bn in March. April started strong on liquidity (over 1 lakh cr positive) though gradually tightened and slipped into negative single day balances at over 1 lakh cr (negative) post GST payout date (20th) through the month end.

The April policy minutes, underlined the MPC's singular focus on inflation management. Growth metrics and high frequency indicators have reaffirmed the growth buoyancy. Expectations of an above average monsoon should also lift growth expectations for agriculture that should also feed into headline GDP. Strong growth conditions offer RBI the luxury of focusing on inflation control by keeping rates elevated until it sees CPI seeing a sustainable decline to 4% levels.

While markets have been hopeful of rate easing in CY2024, our call has been for a delayed start to rate cuts, deeper in CY24 with a likely spillover into CY25. RBI is likely to trail the Fed on rate cuts, both in timing and the overall quantum, given that the rate differential between Indian govt bonds and US treasuries are at their lowest. Besides, Fed rate hikes were far steeper compared to RBI.

Given this, we have through the last few quarters, been recommending investment in short and mid duration products to build the core of debt investment portfolios, as this segment is relatively all-weather and more resilient to changing macro / external factors. Besides, this segment also combines improvements in fundamentals such as falling inflation and any liquidity easing.

The immediate risk-reward is also favourable for this segment given relatively tight liquidity conditions. **Investors can benefit from the elevated yields by positioning in the 2–4-year segment** while awaiting rate cuts / liquidity easing that could lead to steepening. This will help capture both accruals and mark to market gains.

Shorter products (Sundaram Short Duration fund, Sundaram Banking & PSU fund, and Sundaram Corporate Bond fund) reduce volatility while improving the risk-reward significantly for investors. In addition, 1-year products such as the Sundaram Low Duration remain highly attractive in this cycle.

Sundaram ELSS Tax Saver Fund*

Category : ELSS
Inception Date : Mar 31, 1996
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty 500 TRI
Fund Managers : Sudhir Kedia, Rohit Seksaria

Sudhir Kedia has 16 years of experience and has been managing this fund since Oct 29,2019. Rohit Seksaria has 20 years of experience and has been managing this fund since Dec 31, 2021.

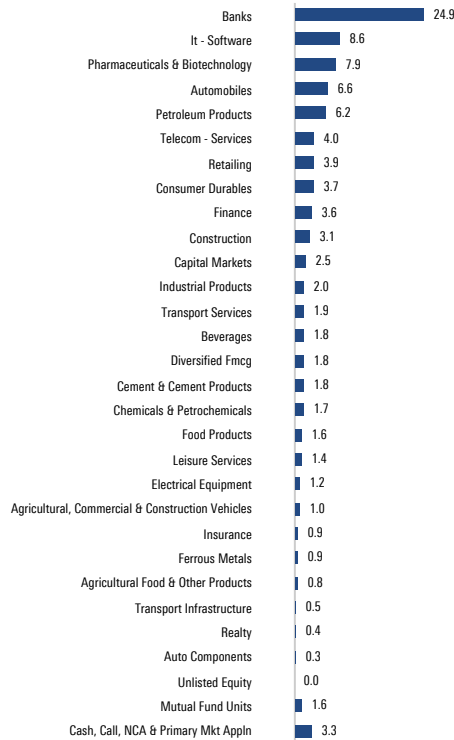
Investment Objective

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Pharmaceuticals & Biotechnology	Finance
Retailing	Auto Components

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
FORCE MOTORS LTD	ITC LTD
BHARTI AIRTEL LTD	MAHINDRA & MAHINDRA LTD
AVENUE SUPERMARTS LTD	NTPC LTD
BANK OF BARODA	BHARTI AIRTEL LTD
INTERGLOBE AVIATION LTD	HCL TECHNOLOGIES LTD

Weighted Avg. Market Cap: INR 4,20,033 Cr.
Median Market Cap: INR 82,805 Cr.
Avg. AUM: INR 1,264 Cr.
Month End AUM: INR 1,287 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
HDFC Bank Ltd	7.2
Reliance Industries Ltd	6.2
ICICI Bank Ltd	5.9
Infosys Ltd	3.5
Force Motors Ltd	2.9
State Bank of India	2.9
Axis Bank Ltd	2.8
Sun Pharmaceutical Industries Ltd	2.5
Larsen & Toubro Ltd	2.5
Tata Motors Ltd	2.3
Avenue Supermarts Ltd	2.2
Bharti Airtel Ltd	2.1
Bank of Baroda	2.0
Interglobe Aviation Ltd	1.9
Tata Consultancy Services Ltd	1.8
Bajaj Finance Ltd	1.7
Tech Mahindra Ltd	1.7
Maruti Suzuki India Ltd	1.5
Ultratech Cement Ltd	1.5
ICRA Ltd	1.4
United Breweries Ltd	1.3
Cholamandalam Investment and Finance Company Ltd	1.3
Blue Star Ltd	1.3
Hindustan UniLever Ltd	1.3
ABB India Ltd	1.2
Jubilant Foodworks Ltd	1.1
Multi Commodity Exchange of India Ltd	1.1
Titan Company Ltd	1.1
Cipla Ltd	1.1
Bharti Airtel Ltd	1.1
Kotak Mahindra Bank Ltd	1.0
Pidilite Industries Ltd	1.0
Info Edge Ltd	1.0
Mankind Pharma Ltd	1.0
The Federal Bank Ltd	1.0
BEML Ltd	1.0
Canara Bank	0.9
Aurobindo Pharma Ltd	0.9
Max Financial Services Ltd	0.9
Tata Steel Ltd	0.9
Coforge Ltd	0.9
Dr. Reddys Laboratories Ltd	0.9
Bharti Hexacom Ltd	0.8
IPCA Laboratories Ltd	0.8
Kirloskar Oil Engines Ltd	0.8
TATA Consumer Products Ltd	0.8
IndusInd Bank Ltd	0.7
Bata India Ltd	0.7
Zomato Ltd	0.7
Sterling and Wilson Renewable Energy Ltd	0.6
Cummins India Ltd	0.6
Nestle India Ltd	0.6
Asian Paints Ltd	0.6
Union Bank of India	0.6
ITC Ltd	0.5
Polycab India Ltd	0.5
Britannia Industries Ltd	0.5
CE Info Systems Private Limited	0.5
Clean Science & Technology Ltd	0.5
Adani Ports and Special Economic Zone Ltd	0.5
United Spirits Ltd	0.5
Zydus Wellness Ltd	0.5
Oberoi Realty Ltd	0.4
Suven Pharmaceuticals Ltd	0.4
Can Fin Homes Ltd	0.4
Schaeffler India Ltd	0.3
Dalmia Cement Ltd	0.3
Sapphire Foods India Ltd	0.3
Alkem Laboratories Ltd	0.3
Navin Fluorine International Ltd	0.2
LTIMindtree Ltd	0.2
BEML Land and Assets Ltd	0.1
Jio Financial Services Ltd	0.1
Chennai Super Kings	0.0
Virtual Dynamics Software	0.0
Equity	95.1
Mutual Fund Units	2
Cash, Call, NCA & Primary Mkt Appln	3.3
No. of Stocks	75
Turnover Ratio (%)	31

NAV*:Regular-Gr.: INR 458.8295 IDCW : INR 396.8980
NAV*:Direct-Gr.: INR 487.3209 IDCW : INR 486.8461

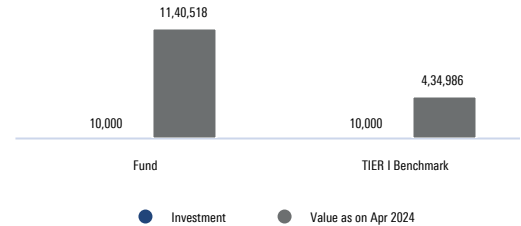
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	36.2	39.3	26.5
Last 3 years	20.4	20.5	16.9
Last 5 years	17.0	18.0	15.3
^Since Inception	18.4	14.4	-

INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,625	13,926	12,651
Last 3 years	17,448	17,513	15,990
Last 5 years	21,966	22,920	20,392
Since Inception	11,40,518	4,34,986	-

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	18.13	-	-
Since Inception	33,70,000	7,74,63,026	-	-
Last 5 years Return (%)	-	21.66	22.61	18.57
Last 5 years	6,00,000	10,27,058	10,50,716	9,52,709
Last 3 years Return (%)	-	20.47	22.05	16.82
Last 3 years	3,60,000	4,85,633	4,96,365	4,61,365
Last 1 year Return (%)	-	34.04	37.78	25.12
Last 1 year	1,20,000	1,40,975	1,43,173	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	19.4	19.7
Standard Deviation	12.2	13.2
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.1	1.0
Sortino Ratio	2.3	2.1
Alpha	1.9	-
Tracking Error	3.7	-
Information Ratio	-0.0	-
Treynor Ratio	15.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024.SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: •* Previously Sundaram Tax Savings Fund • Type: An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit. • Launch: March 1996 • Plans: Regular & Direct • Options: Growth, Payout of Half-yearly IDCW. • Minimum Amount: 500 • SIP: Monthly: 500. • STP: 500. • Terms of offer: NAV. • Exit Load: Nil (lock-in period 36 months). • Sudhir Kedia managed Principal Personal Tax Saver Fund until Dec 31, 2021. • Principal Personal Tax Saver Fund merged into Principal Tax Savings Fund on Dec 27, 2021. Sundaram Mutual acquired Principal Tax Savings Fund, and the fund has been renamed Sundaram Tax Savings Fund effective Dec 31, 2021*. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification • Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Large Cap Fund

Category	: Large Cap
Inception Date	: Jul 30, 2002
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty 100 TRI
Fund Managers	: Sudhir Kedia, Ravi Gopalakrishnan

Sudhir Kedia has 16 years of experience and has been managing the fund since 16th May 2022. Ravi Gopalakrishnan has 30 years of experience and has been managing the fund since May 16, 2022

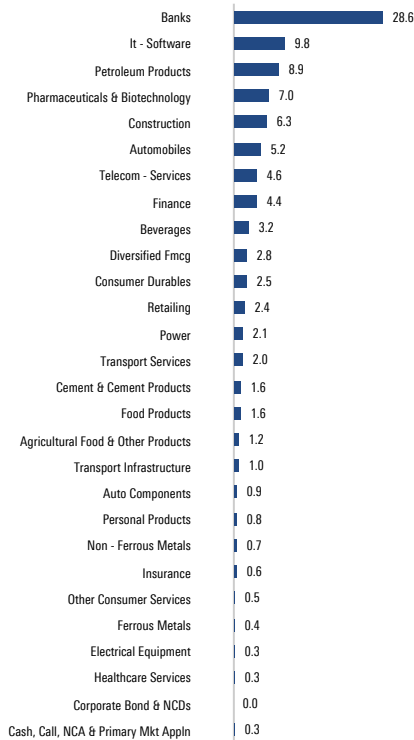
Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in large cap stocks.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Pharmaceuticals & Biotechnology	Diversified FMCG
Construction	Ferrous Metals

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
LARSEN & TOUBRO LTD	ITC LTD
SUN PHARMACEUTICAL INDUSTRIES LTD	MAHINDRA & MAHINDRA LTD
TATA MOTORS LTD - DVR	TATA MOTORS LTD
ICICI BANK LTD	POWER GRID CORP OF INDIA LTD
STATE BANK OF INDIA	HDFC BANK LTD

Weighted Avg. Market Cap:	INR 5,51,511 Cr.
Median Market Cap:	INR 1,40,384 Cr.
Avg. AUM:	INR 3,411 Cr.
Month End AUM:	INR 3,431 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Reliance Industries Ltd	8.9
ICICI Bank Ltd	8.3
HDFC Bank Ltd	8.1
Larsen & Toubro Ltd	6.3
Infosys Ltd	5.0
State Bank of India	4.3
Axis Bank Ltd	4.0
Bharti Airtel Ltd	3.8
Sun Pharmaceutical Industries Ltd	3.7
Tata Motors Ltd - DVR	2.6
Maruti Suzuki India Ltd	2.5
Tata Consultancy Services Ltd	2.3
NTPC LTD	2.1
Varun Beverages Ltd	2.0
Interglobe Aviation Ltd	2.0
Bajaj Finserv Ltd	1.8
IndusInd Bank Ltd	1.8
Cipla Ltd	1.7
Hindustan UniLever Ltd	1.7
Ultratech Cement Ltd	1.5
Bajaj Finance Ltd	1.3
Tech Mahindra Ltd	1.2
Cholamandalam Investment and Finance Company Ltd	1.2
HCL Technologies Ltd	1.1
ITC Ltd	1.1
United Spirits Ltd	1.1
Kotak Mahindra Bank Ltd	1.0
Adani Ports and Special Economic Zone Ltd	1.0
Nestle India Ltd	1.0
Titan Company Ltd	1.0
TATA Consumer Products Ltd	1.0
Dr. Reddys Laboratories Ltd	0.9
Sona BLW Precision Forgings Ltd	0.9
Asian Paints Ltd	0.9
Avenue Supermarts Ltd	0.8
Info Edge Ltd	0.8
Bharti Hexacom Ltd	0.8
Procter & Gamble Hygiene and Health Care Ltd	0.8
Zomato Ltd	0.7
Hindalco Industries Ltd	0.7
Havells India Ltd	0.6
SBI Life Insurance Company Ltd	0.6
Union Bank of India	0.6
NIIT Learning Systems Ltd	0.5
Britannia Industries Ltd	0.5
Canara Bank	0.4
Tata Steel Ltd	0.4
ABB India Ltd	0.3
Apollo Hospitals Enterprise Ltd	0.3
Aurobindo Pharma Ltd	0.3
Alkem Laboratories Ltd	0.3
Marico Ltd	0.2
LTIMindtree Ltd	0.2
Tata Motors Ltd	0.2
Dalmia Cement Ltd.	0.2
Jio Financial Services Ltd	0.2
Equity	99.7
Corporate Bond & NCDs	0
Cash, Call, NCA & Primary Mkt Appln	0.3
No. of Stocks	56
Turnover Ratio (%)	16

NAV*:Regular-Gr.:	INR 19.6364	IDCW :	INR 16.6599
NAV*:Direct-Gr.:	INR 20.7565	IDCW :	INR 17.6270

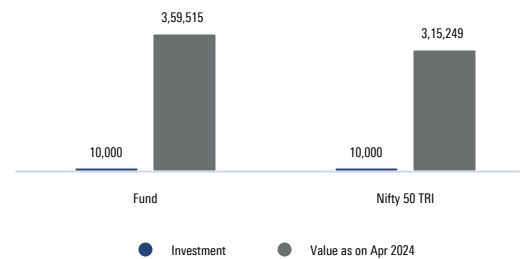
Performance

Performance Period	Fund (%)	Nifty 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	29.7	32.3	26.5
Last 3 years	16.8	17.8	16.9
Last 5 years	14.8	15.8	15.3
^Since Inception	17.9	-	17.2

INR 10,000 invested

Period	Fund	Nifty 100 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	12,970	13,225	12,651
Last 3 years	15,922	16,374	15,990
Last 5 years	19,964	20,873	20,392
Since Inception	3,59,515	-	3,15,249

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 100 TRI	Nifty 50 TRI
Since Inception Return (%)	-	14.40	-	14.73
Since Inception	26,10,000	1,58,42,939	-	1,65,69,773
Last 5 years Return (%)	-	17.70	19.60	18.57
Last 5 years	6,00,000	9,32,657	9,76,850	9,52,709
Last 3 years Return (%)	-	17.14	18.68	16.82
Last 3 years	3,60,000	4,63,472	4,73,626	4,61,365
Last 1 year Return (%)	-	27.18	32.40	25.12
Last 1 year	1,20,000	1,36,889	1,40,000	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 100 TRI
Arithmetic Mean	16.3	17.4
Standard Deviation	12.2	13.1
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.8	0.8
Sortino Ratio	1.7	1.8
Alpha	0.4	-
Tracking Error	2.9	-
Information Ratio	-0.4	-
Treynor Ratio	11.0	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme predominantly investing in large cap stocks • Launch: July 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Reinvestment, Transfer • Minimum Amount: 100 • SIP: Weekly: 1000, Monthly: 100, Quarterly: 750 • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 year from the date of allotment: • for up to 25% of such units: Nil • for more than 25% of such units: 1% of applicable Net Asset Value (NAV). If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. • Sundaram Select Focus merged into Sundaram Bluechip Fund on Dec 24, 2021, following which Principal Large Cap Fund merged into these and the surviving scheme has been renamed effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer 52. Disclosures: Page 42.

Sundaram Mid Cap Fund

Category	: Mid Cap
Inception Date	: Jul 30, 2002
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty MidCap 150 TRI
Fund Managers	: S Bharath, Ratish B Varier

Bharath S has 19 years of experience and has been managing this fund since Feb 24, 2021. Ratish B Varier has 16 years of experience and has been managing this fund since Feb 24, 2021.

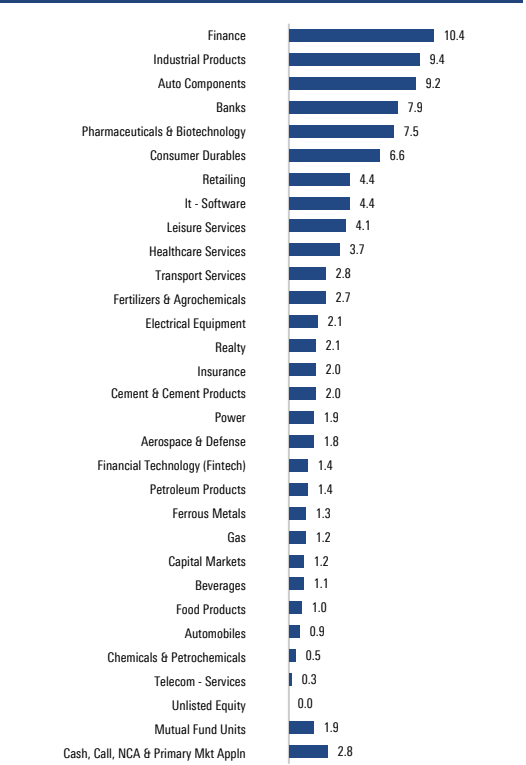
Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in stocks that are termed as mid caps.

Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Chemicals & Petrochemicals
Retailing	Electrical Equipment
Consumer Durables	Realty

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
TRENT LTD	INDIAN HOTELS CO. LTD.
KALYAN JEWELLERS INDIA LTD	YES BANK LTD.
POWER FINANCE CORPORATION LTD	SUZLON ENERGY LTD.
CUMMINS INDIA LTD	HDFC ASSET MANAGEMENT COMPANY LTD.
ZYDUS LIFESCIENCES LTD	BSE LTD.

Weighted Avg. Market Cap:	INR 45,557 Cr.
Median Market Cap:	INR 38,155 Cr.
Avg. AUM:	INR 10,519 Cr.
Month End AUM:	INR 10,732 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Cummins India Ltd	3.8
The Federal Bank Ltd	3.2
Kalyan Jewellers India Ltd	3.2
Tube Investments of India Ltd	3.2
Trent Ltd	3.2
Power Finance Corporation Ltd	2.8
Fortis Health Care Ltd	2.5
Zydus Lifesciences Ltd	2.1
Indian Bank	2.1
REC Ltd	2.0
Coromandel International Ltd	2.0
Voltas Ltd	2.0
Lupin Ltd	2.0
Oberoi Realty Ltd	1.9
Shriram Finance Ltd	1.9
Torrent Power Ltd	1.9
Bharat Electronics Ltd	1.8
Persistent Systems Ltd	1.7
Grindwell Norton Ltd	1.7
Max Financial Services Ltd	1.5
Polycab India Ltd	1.5
Delhivery Ltd	1.5
TVS Holdings Ltd	1.5
Chalet Hotels Ltd	1.4
PB Fintech Ltd	1.4
Alkem Laboratories Ltd	1.4
AU Small Finance Bank Ltd	1.4
Hindustan Petroleum Corporation Ltd	1.4
Dalmia Cement Ltd.	1.3
Jindal Steel & Power Ltd	1.3
Container Corporation of India Ltd	1.3
Max Healthcare Institute Ltd	1.3
Schaeffler India Ltd	1.3
Bharat Heavy Electricals Ltd	1.2
Jubilant Foodworks Ltd	1.2
Gujarat State Petronet Ltd	1.2
Union Bank of India	1.2
Computer Age Management Services Ltd	1.2
Info Edge Ltd	1.2
ZF Commercial Vehicle Control Systems I Ltd	1.2
Mphasis Ltd	1.1
Coforge Ltd	1.1
United Breweries Ltd	1.1
Hatsun Agro Product Ltd	1.0
Astral Ltd	1.0
Cholamandalam Investment and Finance Company Ltd	1.0
Aavas Financiers Ltd	0.9
TVS Motor Company Ltd	0.9
Laurus Labs Ltd	0.9
Mahindra & Mahindra Financial Services Ltd	0.9
Supreme Industries Ltd	0.9
CG Power and Industrial Solutions Ltd	0.8
Cholamandalam Financial Holdings Ltd	0.8
Devyani international limited	0.8
UNO Minda Ltd	0.8
Biocon Ltd	0.7
JK Cement Ltd	0.7
PI Industries Ltd	0.7
Indian Railway Catering & Tourism Corporation Ltd	0.7
Kajaria Ceramics Ltd	0.7
Sona BLW Precision Forgings Ltd	0.6
APL Apollo Tubes Ltd	0.6
Apollo Tyres Ltd	0.6
Kansai Nerolac Paints Ltd	0.6
Star Health and Allied Insurance Company Ltd	0.5
Navin Fluorine International Ltd	0.5
Sanofi India Ltd	0.5
Tata Elxsi Ltd	0.4
Bharti Hexacom Ltd	0.3
Balkrishna Industries Ltd	0.2
Metro Brands Ltd	0.1
Prestige Estates Projects Ltd	0.1
Deepak Nitrite Ltd	0.0
Sundaram Clayton Ltd 0.1% (Preference Share) 31-Aug-2024	0.0
Equity	95.3
Mutual Fund Units	2
Cash, Call, NCA & Primary Mkt Appln	2.8
No. of Stocks	74
Turnover Ratio (%)	43

NAV*:Regular-Gr.:	INR 1152.6613	IDCW :	INR 61.6707
NAV*:Direct-Gr.:	INR 1245.8501	IDCW :	INR 67.6015

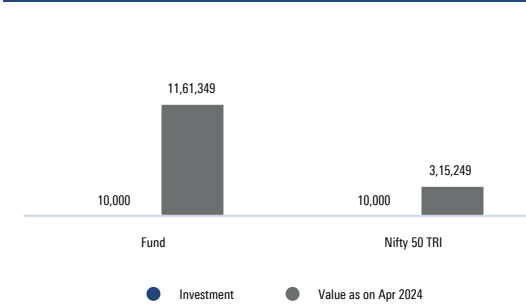
Performance

Performance Period	Fund (%)	Nifty MidCap 150 TRI TIER I (%)	Nifty MidCap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	56.0	59.2	61.1	26.5
Last 3 years	26.3	28.4	29.2	16.9
Last 5 years	20.3	25.6	24.8	15.3
^Since Inception	24.4	-	-	17.2

INR 10,000 invested

Period	Fund	Nifty MidCap 150 TRI	Nifty MidCap 100 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	15,604	15,924	16,110	12,651
Last 3 years	20,147	21,190	21,563	15,990
Last 5 years	25,259	31,354	30,318	20,392
Since Inception	11,61,349	-	-	3,15,249

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty MidCap 150 TRI	Nifty 50 TRI
Since Inception Return (%)	-	20.87	-	14.73
Since Inception	26,10,000	3,87,95,559	-	1,65,69,773
Last 5 years Return (%)	-	27.41	31.96	18.57
Last 5 years	6,00,000	11,78,736	13,12,748	9,52,709
Last 3 years Return (%)	-	29.57	31.83	16.82
Last 3 years	3,60,000	5,49,747	5,66,500	4,61,365
Last 1 year Return (%)	-	49.76	51.39	25.12
Last 1 year	1,20,000	1,50,112	1,51,047	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty MidCap 150 TRI
Arithmetic Mean	24.4	26.4
Standard Deviation	13.5	14.9
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.4	1.4
Sortino Ratio	3.2	3.0
Alpha	1.4	-
Tracking Error	4.1	-
Information Ratio	-0.5	-
Treynor Ratio	22.5	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024 ^^ 'Since inception' SIP performance has not been provided for the benchmark since TRI data is not available. Hence, 'Since Inception of Benchmark TRI' SIP performance has been provided

Fund Facts: Type:An open-ended equity scheme predominantly investing in mid cap stocks • Launch: July 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Transfer, Reinvestment • Minimum Amount: 100 • SIP: Weekly: 1000, Monthly: 100, Quarterly: 750. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Benchmark has been changed from Nifty Mid Cap 100 TRI (effective June 01, 2020) to Nifty MidCap 150 TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. • Principal Mid Cap Fund merged into Sundaram Mid Cap Fund, effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Small Cap Fund

Category	: Small Cap
Inception Date	: Feb 15, 2005
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty Small Cap 250 TRI
Fund Managers	: Ravi Gopalakrishnan ,Rohit Seksaria

Ravi Gopalakrishnan has 31 years of experience and has been managing this fund since Dec 31, 2021. Rohit Seksaria has 20 years of experience and has been managing this fund since Nov 01, 2022.

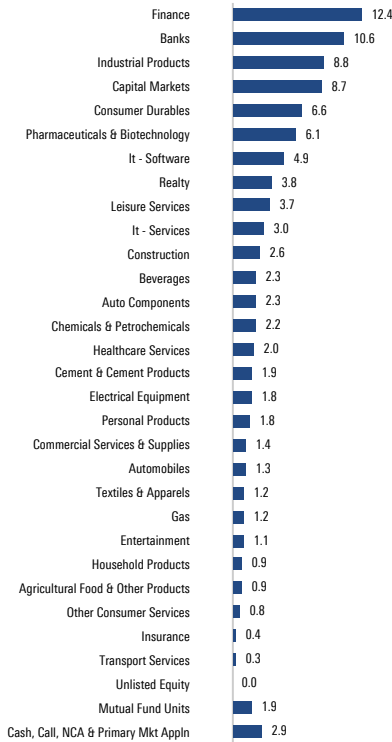
Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in diversified stocks that are generally termed as small-cap stocks.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Industrial Manufacturing
Finance	Construction
Industrial Products	Auto Components

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
UJJIVAN FINANCIAL SERVICES LTD	EXIDE INDUSTRIES LTD.
KSB LTD	CROMPTON GREAVES CONSUMER ELECTRICALS LTD.
POWER FINANCE CORPORATION LTD	BLUE STAR LTD.
CAN FIN HOMES LTD	NATIONAL ALUMINIUM CO. LTD.
SAFARI INDUSTRIES LTD	IDFC LTD.

Weighted Avg. Market Cap:	INR 56,881 Cr.
Median Market Cap:	INR 11,303 Cr.
Avg. AUM:	INR 3,086 Cr.
Month End AUM:	INR 3,146 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Ujivan Financial Services Ltd	3.0
Can Fin Homes Ltd	2.8
KSB LTD	2.8
Safari Industries Ltd	2.6
Power Finance Corporation Ltd	2.5
Cholamandalam Financial Holdings Ltd	2.4
Radico Khaitan Ltd	2.3
Multi Commodity Exchange of India Ltd	2.2
Westlife Foodworld Ltd	2.1
Equitas Small Finance Bank Limited	2.0
Suven Pharmaceuticals Ltd	2.0
Brigade Enterprises Ltd	2.0
KEI Industries Ltd	1.9
JB Chemicals & Pharmaceuticals Ltd	1.9
Sobha Developers Ltd	1.8
Green Panel Industries Ltd	1.7
Rate Gain Travel Technologies Ltd	1.7
Cyient Ltd	1.7
Union Bank of India	1.6
Sterling and Wilson Renewable Energy Ltd	1.6
Chalet Hotels Ltd	1.6
Angel One Ltd	1.6
Bank of India	1.6
Carborundum Universal Ltd	1.5
State Bank of India	1.5
ICRA Ltd	1.4
RHI Magnesita India Ltd	1.4
ICICI Bank Ltd	1.4
Firstsource Solutions Ltd	1.4
Affle Ltd	1.4
Coforge Ltd	1.3
Tata Motors Ltd - DVR	1.3
HDFC Bank Ltd	1.3
Neogen Chemicals Ltd	1.3
Bajaj Finance Ltd	1.3
Birla Corporation Ltd	1.3
K.P.R. Mill Ltd	1.2
Gujarat State Petronet Ltd	1.2
TD Power Systems Ltd	1.2
CSB Bank Ltd	1.2
Procter & Gamble Health Ltd	1.2
Kovai Medical Center & Hospital Ltd	1.1
PVR INOX Ltd	1.1
Central Depository Services Ltd	1.1
Amrutanjan Health Care Ltd	1.1
Birlasoft Ltd	1.0
PNC Infratech Ltd	1.0
Navin Fluorine International Ltd	0.9
DOMS Industries Ltd	0.9
Emami Ltd	0.9
Aster DM Healthcare Ltd	0.9
Balrampur Chini Mills Ltd	0.9
Tube Investments of India Ltd	0.9
Dixon Technologies Ltd	0.9
Gillette India Ltd	0.9
NIIT Learning Systems Ltd	0.8
UTI Asset Management Co Ltd	0.8
S.J.S. Enterprises Ltd	0.8
Computer Age Management Services Ltd	0.8
Mold-Tek Packaging Ltd	0.7
Orient Electric Ltd	0.7
JK Cement Ltd	0.7
Triveni Turbine Ltd	0.7
Prudent Corporate Advisory Services Ltd	0.6
MM Forgings Ltd	0.5
INOX India Ltd	0.5
Persistent Systems Ltd	0.5
Arman Financial Services Ltd	0.4
KPIT Technologies Ltd	0.4
Butterfly Gandhimathi Appliances Ltd	0.4
Medi Assist Healthcare Services Ltd	0.4
Cera Sanitaryware Ltd	0.3
TGI Express Ltd	0.3
Hindustan Dorr Oliver Ltd	0.0
Equity	95.1
Mutual Fund Units	2
Cash, Call, NCA & Primary Mkt Appln	2.9
No. of Stocks	74
Turnover Ratio (%)	50

NAV*:Regular-Gr.:	INR 231.9119	IDCW :	INR 34.1610
NAV*:Direct-Gr.:	INR 253.3521	IDCW :	INR 38.3490

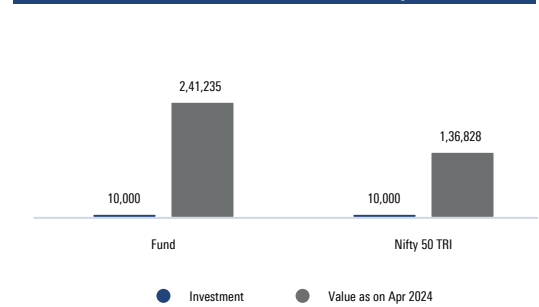
Performance

Performance Period	Fund (%)	Nifty Small Cap 250 TRI TIER I (%)	Nifty Small Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	51.3	69.7	77.0	26.5
Last 3 years	28.0	30.7	26.7	16.9
Last 5 years	24.2	25.5	22.5	15.3
^Since Inception	18.0	-	15.0	14.6

INR 10,000 invested

Period	Fund	Nifty Small Cap 250 TRI	Nifty Small Cap 100 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	15,125	16,967	17,699	12,651
Last 3 years	20,979	22,324	20,375	15,990
Last 5 years	29,586	31,159	27,612	20,392
Since Inception	2,41,235	-	1,47,392	1,36,828

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Small Cap 250 TRI	Nifty 50 TRI
Since Inception Return (%)	-	17.38	-	13.39
Since Inception	23,00,000	1,55,20,862	-	97,19,619
Last 5 years Return (%)	-	31.36	34.79	18.57
Last 5 years	6,00,000	12,94,167	14,02,352	9,52,709
Last 3 years Return (%)	-	28.25	34.03	16.82
Last 3 years	3,60,000	5,40,140	5,83,170	4,61,365
Last 1 year Return (%)	-	41.02	60.03	25.12
Last 1 year	1,20,000	1,45,066	1,55,936	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Small Cap 250 TRI
Arithmetic Mean	26.0	28.7
Standard Deviation	14.5	18.5
Correlation	1.0	-
Beta	0.7	-
Sharpe Ratio	1.5	1.3
Sortino Ratio	2.8	2.4
Alpha	4.4	-
Tracking Error	6.4	-
Information Ratio	-0.4	-
Treynor Ratio	28.5	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme predominantly investing in small cap stocks • Launch: February 2005 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: 100 • SIP Weekly: 1000, Monthly: 100, Quarterly: 750 • STP: Daily, Weekly, Semi-Annual, Annual: 1000 Monthly: 100, Quarterly: 750. • Terms of offer: NAV. Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • The scheme benchmark was changed to S&P BSE Small Cap Index to Nifty Small Cap 100 Index w.e.f. Jun 1, 2020 and has been changed from Nifty Small Cap 100 Index to Nifty Small Cap 250 TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. Ratish B Varier and Rohit Seksaria were jointly managing this fund until Dec 31, 2021. • Principal Small Cap Fund merged into Sundaram Small Cap Fund, effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Large and Mid Cap Fund

Category	: Large & Mid Cap Fund
Inception Date	: Feb 27, 2007
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty Large Mid Cap 250 TRI
Fund Managers	: Ravi Gopalakrishnan, Ashish Aggarwal

Ravi Gopalakrishnan has 31 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

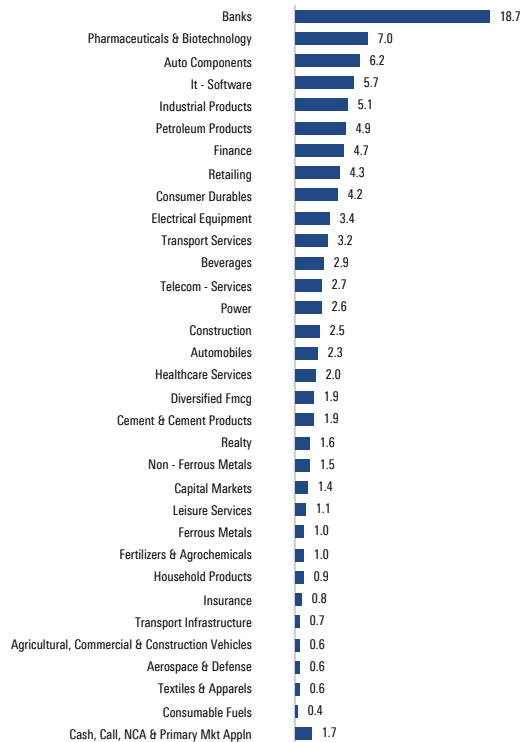
Investment Objective

To seek capital appreciation by investing predominantly in equity and equity related instruments in large and mid cap stocks

Active Industry Bets versus Benchmark

Overweight	Underweight
Retailing	Chemicals & Petrochemicals
Banks	IT - Software
Beverages	Gas

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
STATE BANK OF INDIA	KOTAK MAHINDRA BANK LTD
ZOMATO LTD	YES BANK LTD
POWER FINANCE CORPORATION LTD	MAHINDRA & MAHINDRA LTD
MULTI COMMODITY EXCHANGE OF INDIA LTD	SUZLON ENERGY LTD
VARUN BEVERAGES LTD	HDFC ASSET MANAGEMENT CO LTD

Weighted Avg. Market Cap:	INR 3,01,447 Cr.
Median Market Cap:	INR 58,124 Cr.
Avg. AUM:	INR 6,287 Cr.
Month End AUM:	INR 6,388 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
HDFC Bank Ltd	4.7
ICICI Bank Ltd	4.3
Reliance Industries Ltd	4.0
State Bank of India	3.0
Larsen & Toubro Ltd	2.5
Zomato Ltd	2.1
Axis Bank Ltd	2.0
Infosys Ltd	1.9
Bharti Airtel Ltd	1.9
Container Corporation of India Ltd	1.8
Tata Consultancy Services Ltd	1.7
Power Finance Corporation Ltd	1.7
NTPC LTD	1.6
Oberoi Realty Ltd	1.6
Varun Beverages Ltd	1.6
Hindalco Industries Ltd	1.5
Sun Pharmaceutical Industries Ltd	1.5
Dixon Technologies Ltd	1.4
Tata Motors Ltd	1.4
UNO Minda Ltd	1.4
Lupin Ltd	1.4
ABB India Ltd	1.4
United Breweries Ltd	1.4
Multi Commodity Exchange of India Ltd	1.4
Info Edge Ltd	1.3
Bharat Heavy Electricals Ltd	1.2
Cummins India Ltd	1.2
Ultratech Cement Ltd	1.2
Canara Bank	1.2
Polycab India Ltd	1.2
Max Healthcare Institute Ltd	1.1
Dr. Reddys Laboratories Ltd	1.1
Persistent Systems Ltd	1.1
Aurobindo Pharma Ltd	1.1
The Indian Hotels Company Ltd	1.1
The Federal Bank Ltd	1.1
Mphasis Ltd	1.1
IndusInd Bank Ltd	1.1
ITC Ltd	1.1
Tata Steel Ltd	1.0
Cholamandalam Investment and Finance Company Ltd	1.0
Schaeffler India Ltd	1.0
Sona BLW Precision Forgings Ltd	1.0
PI Industries Ltd	1.0
Tube Investments of India Ltd	1.0
Mold-Tek Packaging Ltd	1.0
Hero MotoCorp Ltd	0.9
DOMS Industries Ltd	0.9
Astral Ltd	0.9
Fortis Health Care Ltd	0.9
Hindustan Petroleum Corporation Ltd	0.9
Avenue Supermarts Ltd	0.9
Kirloskar Oil Engines Ltd	0.9
Delhivery Ltd	0.9
REC Ltd	0.9
Hindustan UniLever Ltd	0.9
Bank of India	0.9
Metro Brands Ltd	0.9
Divis Laboratories Ltd	0.8
Titan Company Ltd	0.8
Bharti Hexacom Ltd	0.8
Max Financial Services Ltd	0.8
Triveni Turbine Ltd	0.7
Bharat Forge Ltd	0.7
Dalmia Cement Ltd.	0.7
Alkem Laboratories Ltd	0.7
JSW Infrastructure Ltd	0.7
Kajaria Ceramics Ltd	0.7
Ashok Leyland Ltd	0.6
Bajaj Finance Ltd	0.6
Hindustan Aeronautics Ltd	0.6
Page Industries Ltd	0.6
Sundram Fasteners Ltd	0.6
Bajaj Finserv Ltd	0.6
Torrent Power Ltd	0.6
Union Bank of India	0.5
TCI Express Ltd	0.5
TATA Power Company Ltd	0.5
Balkrishna Industries Ltd	0.5
Relaxo Footwears Ltd	0.5
Mankind Pharma Ltd	0.4
Coal India Ltd	0.4
Equity	98.3
Cash, Call, NCA & Primary Mkt Appln	1.7
No. of Stocks	82
Turnover Ratio (%)	30

NAV*:Regular-Gr.:	INR 75.9025	IDCW :	INR 29.6733
NAV*:Direct-Gr.:	INR 84.2850	IDCW :	INR 33.6604

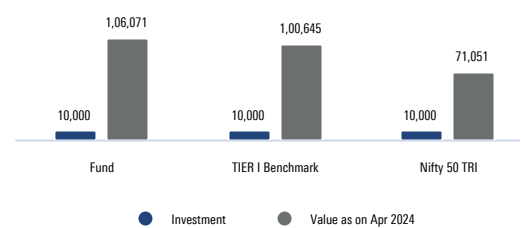
Performance

Performance Period	Fund (%)	Nifty Large Mid Cap 250 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	38.5	45.4	26.5
Last 3 years	19.7	23.1	16.9
Last 5 years	18.3	20.8	15.3
^Since Inception	14.7	14.4	12.1

INR 10,000 invested

Period	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,850	14,541	12,651
Last 3 years	17,176	18,687	15,990
Last 5 years	23,147	25,714	20,392
Since Inception	1,06,071	1,00,645	71,051

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI
Last 5 years Return (%)	-	21.94	25.79	18.57
Last 5 years	6,00,000	10,34,021	11,34,234	9,52,709
Last 3 years Return (%)	-	20.63	25.26	16.82
Last 3 years	3,60,000	4,86,702	5,18,774	4,61,365
Last 1 year Return (%)	-	36.43	41.83	25.12
Last 1 year	1,20,000	1,42,384	1,45,537	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Large Mid Cap 250 TRI
Arithmetic Mean	19.0	21.9
Standard Deviation	13.2	13.4
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.0	1.2
Sortino Ratio	2.0	2.5
Alpha	-1.8	-
Tracking Error	3.5	-
Information Ratio	-1.0	-
Treynor Ratio	13.7	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme investing in both large-cap and mid cap stocks. • Launch: February 2007 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • MIBOR Overnight Benchmark is being used for Calculation. • Benchmark was changed from Nifty 200 Index to Nifty Large Mid Cap 250 Index w.e.f Sep 09, 2019. • S. Krishnakumar was individually managing this fund until Feb 24, 2021. Rahul Bajaj and Bharath S were managing this fund until Dec 31, 2021. • Principal Emerging Bluechip Fund merged into Sundaram Large and Mid Cap Fund, effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Multi Cap Fund

Category : Multi Cap
Inception Date : Oct 25, 2000
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty 500 Multicap 50:25:25 TRI
Fund Managers : Sudhir Kedia, Ratish B Varier

Ratish B Varier has 16 years of experience and has been managing this fund since Dec 31, 2021. Sudhir Kedia has 16 years of experience and has been managing this fund since Dec 31, 2021.

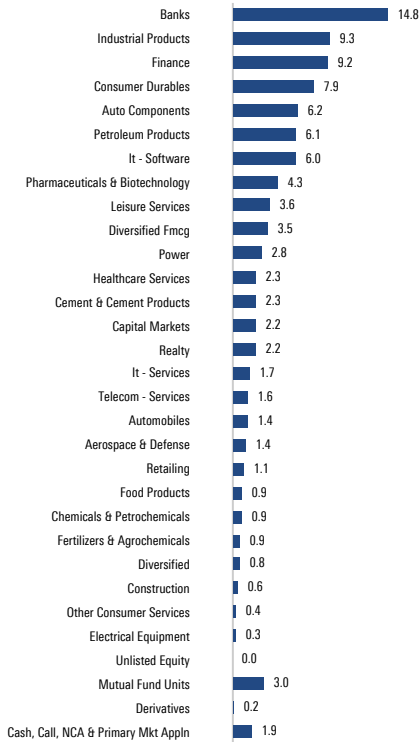
Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments across market capitalisation.

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Construction
Consumer Durables	Automobiles
Finance	Electrical Equipment

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
KSB LTD	STATE BANK OF INDIA
POWER FINANCE CORPORATION LTD	LARSEN & TOUBRO LTD.
INDIAN BANK	KOTAK MAHINDRA BANK LTD.
NTPC LTD	MAHINDRA & MAHINDRA LTD.
KEI INDUSTRIES LTD	BAJAJ FINANCE LTD.

Weighted Avg. Market Cap:	INR 2,88,898 Cr.
Median Market Cap:	INR 32,340 Cr.
Avg. AUM:	INR 2,437 Cr.
Month End AUM:	INR 2,498 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Reliance Industries Ltd	5.1
ICICI Bank Ltd	4.5
HDFC Bank Ltd	4.2
Power Finance Corporation Ltd	3.4
Axis Bank Ltd	3.4
KSB LTD	3.3
NTPC LTD	2.8
Indian Bank	2.8
Infosys Ltd	2.6
KEI Industries Ltd	2.3
Brigade Enterprises Ltd	2.2
ITC Ltd	2.1
TVS Holdings Ltd	2.0
Kajaria Ceramics Ltd	2.0
JB Chemicals & Pharmaceuticals Ltd	2.0
Fortis Health Care Ltd	1.9
Blue Star Ltd	1.9
Computer Age Management Services Ltd	1.9
REC Ltd	1.7
Creditaccess Grameen Ltd	1.7
Affle Ltd	1.7
Bharti Airtel Ltd	1.6
Tata Consultancy Services Ltd	1.5
Aavas Financiers Ltd	1.5
Jubilant Foodworks Ltd	1.5
Tube Investments of India Ltd	1.5
Bajaj Auto Ltd	1.4
Hindustan Unilever Ltd	1.4
Amber Enterprises India Ltd	1.4
Bharat Electronics Ltd	1.4
Sun Pharmaceutical Industries Ltd	1.3
Polycab India Ltd	1.3
Kalyan Jewellers India Ltd	1.2
Birla Corporation Ltd	1.2
ZF Commercial Vehicle Control Systems I Ltd	1.2
Chalet Hotels Ltd	1.1
Info Edge Ltd	1.1
Coforge Ltd	1.1
Grasim Industries Ltd	1.0
Hindustan Petroleum Corporation Ltd	1.0
Devyani international limited	1.0
Schaeffler India Ltd	1.0
Lupin Ltd	1.0
Grindwell Norton Ltd	1.0
Hatsun Agro Product Ltd	0.9
Neogen Chemicals Ltd	0.9
Cholamandalam Financial Holdings Ltd	0.9
PI Industries Ltd	0.9
3M India Ltd	0.8
Cummins India Ltd	0.8
Mphasis Ltd	0.8
Metro Brands Ltd	0.7
Larsen & Toubro Ltd	0.6
APL Apollo Tubes Ltd	0.6
Ceat Ltd	0.5
Metropolis Healthcare Ltd	0.4
NIIT Learning Systems Ltd	0.4
ICRA Ltd	0.4
Siemens Ltd	0.3
Century Plyboards Ltd	0.3
Kansai Nerolac Paints Ltd	0.3
Metropolis Healthcare Limited	0.2
Chennai Super Kings	0.0
Crescent Finstock	0.0
Noble Brothers Impex Ltd	0.0
Balmer Lawrie Freight Containers	0.0
Mukerian Papers	0.0
Precision Fasteners	0.0
Sangam Health Care Products	0.0
Virtual Dynamics Software	0.0
Equity	95.1
Mutual Fund Units	3
Derivatives	0
Cash, Call, NCA & Primary Mkt Appln	1.9
No. of Stocks	69
Turnover Ratio (%)	73

NAV*:Regular-Gr.:	INR 334.0196	IDCW :	INR 63.3460
NAV*:Direct-Gr.:	INR 367.0148	IDCW :	INR 84.3128

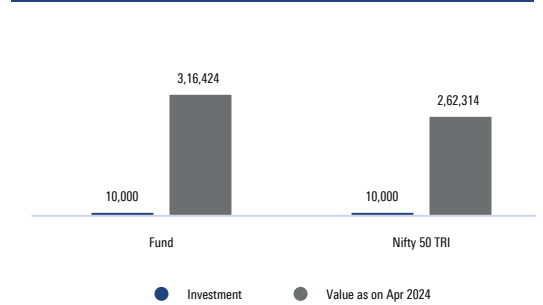
Performance

Performance Period	Fund (%)	Nifty 500 Multicap 50:25:25 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	41.6	47.8	26.5
Last 3 years	21.3	23.8	16.9
Last 5 years	17.3	20.8	15.3
^Since Inception	15.8	-	14.9

INR 10,000 invested

Period	Fund	Nifty 500 Multicap 50:25:25 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	14,164	14,783	12,651
Last 3 years	17,877	18,972	15,990
Last 5 years	22,210	25,785	20,392
Since Inception	3,16,424	-	2,62,314

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 Multicap 50:25:25 TRI	Nifty 50 TRI
Since Inception Return (%)	-	15.75	-	15.04
Since Inception	28,20,000	2,48,77,516	-	2,23,45,814
Last 5 years Return (%)	-	22.42	26.55	18.57
Last 5 years	6,00,000	10,45,969	11,54,855	9,52,709
Last 3 years Return (%)	-	21.60	25.86	16.82
Last 3 years	3,60,000	4,93,300	5,22,989	4,61,365
Last 1 year Return (%)	-	37.22	43.88	25.12
Last 1 year	1,20,000	1,42,845	1,46,727	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 Multicap 50:25:25 TRI
Arithmetic Mean	20.3	22.5
Standard Deviation	13.0	13.8
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.1	1.2
Sortino Ratio	2.3	2.4
Alpha	-0.4	-
Tracking Error	2.9	-
Information Ratio	-0.8	-
Treynor Ratio	15.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme investing across large cap, mid cap and small cap stocks. • Launch: October 2000 • Plans: Regular & Direct • Options: Growth, Half Yearly IDCW: Payout, Transfer, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • S.Krishnakumar was jointly managing Sundaram Equity Fund until Feb 24, 2021, and Bharth S was jointly managing it until Dec 31, 2021. Ravi Gopalakrishnan and Siddarth Mohta were jointly managing Principal Multi Cap Growth Fund until Dec 31, 2021. • Sundaram Equity Fund merged into Principal Multi Cap Growth Fund effective Dec 31, 2021 and the surviving scheme has been renamed. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42

Sundaram Flexi Cap Fund

Category	: Flexi Cap Fund
Inception Date	: Sep 6, 2022
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty 500 TRI
Fund Managers	: Sudhir Kedia & Ravi Gopalakrishnan (Equity), Dwijendra Srivastava (Debt), Rohit Seksaria (Overseas Equities)

Ravi Gopalakrishnan has experience of 30 years and is managing the fund since launch; Sudhir Kedia has experience of 16 years and is managing this fund since launch. Dwijendra Srivastava has experience of 22 years and is managing the fund since launch.

Investment Objective

To generate capital appreciation by dynamically investing in a mix of equity and equity related instruments across market capitalization (i.e., large, mid and small cap stocks)

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Finance
Pharmaceuticals & Biotechnology	Automobiles
Transport Services	Power

Industry Classification (%)

Banks	23.5
It - Software	7.8
Petroleum Products	7.6
Pharmaceuticals & Biotechnology	7.0
Finance	4.2
Retailing	4.0
Consumer Durables	3.9
Diversified Fmcg	3.7
Telecom - Services	3.5
Construction	3.4
Automobiles	3.4
Capital Markets	3.2
Cement & Cement Products	3.1
Transport Services	2.9
Electrical Equipment	2.4
Power	2.1
Chemicals & Petrochemicals	1.7
Ferrous Metals	1.3
Food Products	1.2
Transport Infrastructure	1.1
Healthcare Services	1.1
Insurance	1.1
Other Consumer Services	1.1
Industrial Products	1.0
Commercial Services & Supplies	0.9
Personal Products	0.8
Leisure Services	0.6
Beverages	0.6
It - Services	0.6
Auto Components	0.4
Cash, Call, NCA & Primary Mkt Appln	0.9

Portfolio	Weight
Security	
HDFC Bank Ltd	8.0
Reliance Industries Ltd	7.6
ICICI Bank Ltd	5.3
Infosys Ltd	4.0
Larsen & Toubro Ltd	3.4
State Bank of India	2.8
Bharti Airtel Ltd	2.7
Triveni Turbine Ltd	2.4
Interglobe Aviation Ltd	2.4
Sun Pharmaceutical Industries Ltd	2.4
ITC Ltd	2.3
Axis Bank Ltd	2.2
Bajaj Finance Ltd	2.1
Tata Consultancy Services Ltd	2.1
Avenue Supermarts Ltd	2.1
Ultratech Cement Ltd	2.0
Maruti Suzuki India Ltd	1.9
IndusInd Bank Ltd	1.7
Pidilite Industries Ltd	1.7
Cholamandalam Investment and Finance Company Ltd	1.5
Tata Motors Ltd	1.5
Hindustan Unilever Ltd	1.5
Cipla Ltd	1.4
Tech Mahindra Ltd	1.4
NTPC LTD	1.3
Titan Company Ltd	1.3
Blue Star Ltd	1.3
Tata Steel Ltd	1.3
Dr. Reddys Laboratories Ltd	1.2
Aurobindo Pharma Ltd	1.2
Info Edge Ltd	1.2
Canara Bank	1.2
Nestle India Ltd	1.2
ICRA Ltd	1.1
Adani Ports and Special Economic Zone Ltd	1.1
Metropolis Healthcare Ltd	1.1
Max Financial Services Ltd	1.1
NIIT Learning Systems Ltd	1.1
Multi Commodity Exchange of India Ltd	1.1
Prudent Corporate Advisory Services Ltd	1.0
Dalmia Cement Ltd.	1.0
Firstsource Solutions Ltd	0.9
Kotak Mahindra Bank Ltd	0.8
Asian Paints Ltd	0.8
Gillette India Ltd	0.8
Bharti Hexacom Ltd	0.8
Power Grid Corporation of India Ltd	0.8
The Federal Bank Ltd	0.8
Zomato Ltd	0.7
Cummins India Ltd	0.7
Jubilant Foodworks Ltd	0.6
United Breweries Ltd	0.6
Union Bank of India	0.6
Tata Technologies Ltd	0.6
TCI Express Ltd	0.5
Alkem Laboratories Ltd	0.5
Butterfly Gandhimathi Appliances Ltd	0.5
S.J.S. Enterprises Ltd	0.4
Arman Financial Services Ltd	0.4
Polycab India Ltd	0.3
LTIMindtree Ltd	0.3
Suven Pharmaceuticals Ltd	0.3
Kesoram Industries Ltd	0.2
Jio Financial Services Ltd	0.2
Equity	99.1
Cash, Call, NCA & Primary Mkt Appln	0.9
No. of Stocks	64
Turnover Ratio (%)	39

NAV*:Regular-Gr.:	INR 13.0118	IDCW :	INR 13.0118
NAV*:Direct-Gr.:	INR 13.3829	IDCW :	INR 13.3822

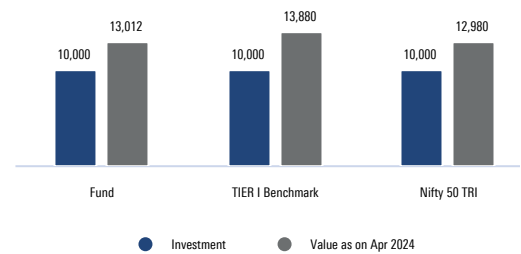
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	30.9	39.3	26.5
^Since Inception	17.3	22.0	17.1

INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,091	13,926	12,651
Since Inception	13,012	13,880	12,980

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	24.34	32.29	22.52
Since Inception	1,90,000	2,28,738	2,41,558	2,25,803
Last 1 year Return (%)	-	26.69	37.78	25.12
Last 1 year	1,20,000	1,36,595	1,43,173	1,35,646

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a simple annual basis for period less than one year computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees.

Active Stock Allocation versus Benchmark

Overweight	Underweight
TRIVENI TURBINE LTD	MAHINDRA & MAHINDRA LTD
INTERGLOBE AVIATION LTD	HCL TECHNOLOGIES LTD
AVENUE SUPERMARTS LTD	OIL & NATURAL GAS CORP LTD
RELIANCE INDUSTRIES LTD	COAL INDIA LTD
PIDILITE INDUSTRIES LTD	BAJAJ AUTO LTD

Weighted Avg. Market Cap:	INR 4,59,978 Cr.
Median Market Cap:	INR 95,521 Cr.
Avg. AUM:	INR 2,111 Cr.
Month End AUM:	INR 2,121 Cr.

IDCW History: Refer page 40-41

Fund Facts: Type: An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks • Launch: September 2022 • Plans: Regular & Direct • Options: Growth, IDCW Payout, IDCW Reinvestment & IDCW Transfer • Minimum Amount: 100 • SIP/STP: Daily (STP) - 1000, Weekly 1000, Monthly 100, Quarterly 750 • Terms of offer: NAV; Exit Load: Nil for redemption or transfer by way of STP or withdrawal by way of SWP upto 25% of the units within 365 days from the date of allotment; 1% if more than 25% - If redeemed/switchout within 365 days. Nil after 365 days • * Fund NAV is as of last working day of the given month. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42. www.sundarammutual.com Apr 30, 2024.

Sundaram Focused Fund

Category : Focused
Inception Date : Nov 11, 2005
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty 500 TRI
Fund Managers : Ravi Gopalakrishnan, Sudhir Kedia

Ravi Gopalakrishnan has 31 years of experience and has been managing the fund since Oct 11, 2019. Sudhir Kedia has 16 years of experience and has been managing the fund since May 16, 2022

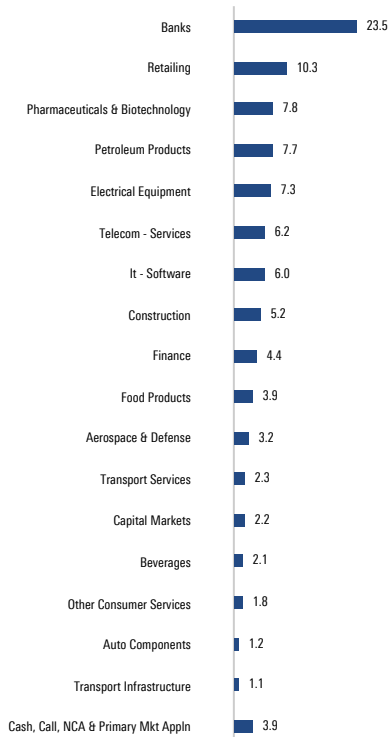
Investment Objective

Ravi Gopalakrishnan has 31 years of experience and has been managing the fund since Oct 11, 2019. Sudhir Kedia has 16 years of experience and has been managing the fund since May 16, 2022

Active Industry Bets versus Benchmark

Overweight	Underweight
Retailing	Automobiles
Electrical Equipment	Power
Telecom - Services	Diversified FMCG

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
CANARA BANK	TATA CONSULTANCY SERVICES LTD
STATE BANK OF INDIA	ITC LTD
NESTLE INDIA LTD	AXIS BANK LTD
ZOMATO LTD	KOTAK MAHINDRA BANK LTD
AVENUE SUPERMARTS LTD	MAHINDRA & MAHINDRA LTD

Weighted Avg. Market Cap: INR 4,42,020 Cr.
Median Market Cap: INR 97,713 Cr.
Avg. AUM: INR 1,046 Cr.
Month End AUM: INR 1,056 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
HDFC Bank Ltd	7.9
Reliance Industries Ltd	7.7
ICICI Bank Ltd	6.1
State Bank of India	5.2
Larsen & Toubro Ltd	5.2
Bharti Airtel Ltd	4.3
Canara Bank	4.2
Zomato Ltd	4.0
Nestle India Ltd	3.9
Avenue Supermarts Ltd	3.7
Bharat Electronics Ltd	3.2
Infosys Ltd	3.2
Sun Pharmaceutical Industries Ltd	3.0
Tech Mahindra Ltd	2.9
Triveni Turbine Ltd	2.7
Info Edge Ltd	2.6
Aurobindo Pharma Ltd	2.5
Cholamandalam Investment and Finance Company Ltd	2.5
ABB India Ltd	2.4
Interglobe Aviation Ltd	2.3
Dr. Reddys Laboratories Ltd	2.3
ICRA Ltd	2.2
TD Power Systems Ltd	2.1
United Breweries Ltd	2.1
Bajaj Finance Ltd	1.9
Bharti Hexacom Ltd	1.9
NIIT Learning Systems Ltd	1.8
Sona BLW Precision Forgings Ltd	1.2
Adani Ports and Special Economic Zone Ltd	1.1
Equity	96.1
Cash, Call, NCA & Primary Mkt Appln	3.9
No. of Stocks	29
Turnover Ratio (%)	51

NAV*:Regular-Gr.: INR 147.1267 IDCW : INR 41.0678
NAV*:Direct-Gr.: INR 160.9901 IDCW : INR 44.1214

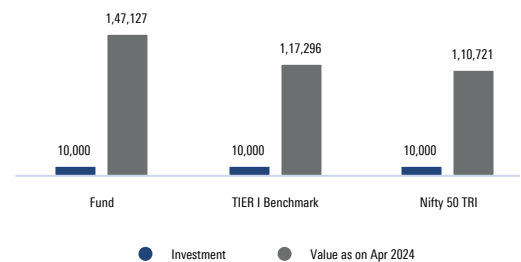
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	34.2	39.3	45.4	26.5
Last 3 years	17.4	20.5	23.1	16.9
Last 5 years	18.1	18.0	20.8	15.3
^Since Inception	15.7	14.3	15.6	13.9

INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,423	13,926	14,541	12,651
Last 3 years	16,191	17,513	18,687	15,990
Last 5 years	22,949	22,920	25,714	20,392
Since Inception	1,47,127	1,17,296	1,45,866	1,10,721

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	14.42	14.25	13.19
Since Inception	22,10,000	98,11,781	96,28,908	85,64,414
Last 5 years Return (%)	-	20.41	22.61	18.57
Last 5 years	6,00,000	9,96,404	10,50,716	9,52,709
Last 3 years Return (%)	-	18.76	22.05	16.82
Last 3 years	3,60,000	4,74,197	4,96,365	4,61,365
Last 1 year Return (%)	-	32.21	37.78	25.12
Last 1 year	1,20,000	1,39,888	1,43,173	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	17.0	19.7
Standard Deviation	13.1	13.2
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.8	1.0
Sortino Ratio	1.6	2.1
Alpha	-1.7	-
Tracking Error	3.8	-
Information Ratio	-0.8	-
Treynor Ratio	11.2	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees.Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme investing in maximum 30 multi cap stocks • Launch: November 2005 • Plans: Regular & Direct • Options: Growth, Half Yearly IDCW - Payout, Sweep/Transfer Reinvestment • Minimum Amount: 300 • SIP: Monthly: 100 •STP: 1000 (minimum 6 instalments) •Terms of offer: NAV. • Exit Load: For redemption within 7 days from the date of allotment: 0.25%. For redemption after 7 days from the date of allotment: Nil • Waiver of Exit load on intra scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • The benchmark has been changed from S&P BSE 250 Large Midcap Index TRI to Nifty 500 TRI effective Dec 1, 2021. • Sundaram Mutual acquired Principal Focused Multi Cap Fund, and the fund has been renamed Sundaram Focused Fund effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. Asset Allocation graph as per AMFI Industry Classification. IDCW - Income Distribution cum Capital Withdrawal.Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Dividend Yield Fund

Category : Dividend Yield
Inception Date : Oct 15, 2004
Fund Type : Open Ended
Benchmark (Tier I) : Nifty 500 TRI
Fund Managers : Ratish B Varier, Ashish Aggarwal

Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021. Ratish Varier has 16 years of experience and has been managing this fund since Dec 31, 2021.

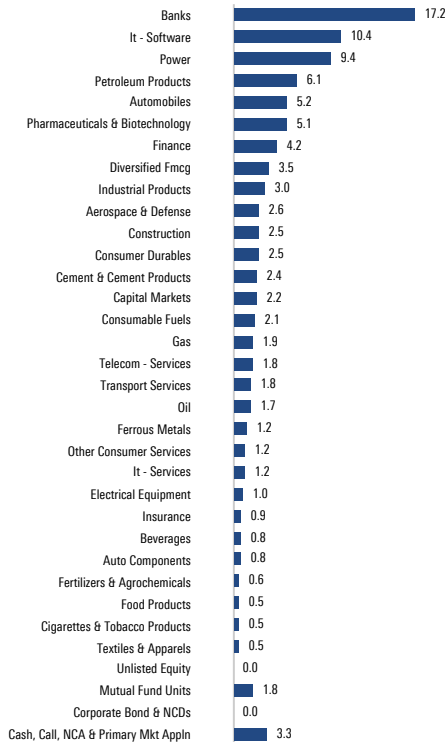
Investment Objective

The investment objective of the scheme would be to provide capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

Active Industry Bets versus Benchmark

Overweight	Underweight
Power	Banks
It - Software	Retailing
Consumable Fuels	Finance

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
NTPC LTD	HDFC BANK LTD
BHARAT ELECTRONICS LTD	KOTAK MAHINDRA BANK LTD
TECH MAHINDRA LTD	ICICI BANK LTD
COAL INDIA LTD	BAJAJ FINANCE LTD
BANK OF INDIA	RELIANCE INDUSTRIES LTD

Weighted Avg. Market Cap:	INR 3,65,052 Cr.
Median Market Cap:	INR 85,472 Cr.
Avg. AUM:	INR 842 Cr.
Month End AUM:	INR 861 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
HDFC Bank Ltd	5.0
Reliance Industries Ltd	4.8
NTPC LTD	4.6
ICICI Bank Ltd	3.6
Infosys Ltd	2.7
State Bank of India	2.6
Tata Consultancy Services Ltd	2.6
Bharat Electronics Ltd	2.6
Larsen & Toubro Ltd	2.5
ITC Ltd	2.3
Power Grid Corporation of India Ltd	2.2
Coal India Ltd	2.1
Tech Mahindra Ltd	2.0
Bharti Airtel Ltd	1.8
Power Finance Corporation Ltd	1.8
Oil & Natural Gas Corporation Ltd	1.7
Bank of India	1.5
Canara Bank	1.5
HCL Technologies Ltd	1.4
Ultratech Cement Ltd	1.4
Indian Oil Corporation Ltd	1.4
NHPC Ltd	1.3
Mahindra & Mahindra Ltd	1.3
Sun Pharmaceutical Industries Ltd	1.3
Aurobindo Pharma Ltd	1.3
Cummins India Ltd	1.3
Blue Star Ltd	1.3
Tata Steel Ltd	1.2
Multi Commodity Exchange of India Ltd	1.2
GAIL Ltd	1.2
Axis Bank Ltd	1.2
CESC Ltd	1.2
NIIT Learning Systems Ltd	1.2
Cyient Ltd	1.2
Hindustan UniLever Ltd	1.2
Cipla Ltd	1.1
Bajaj Auto Ltd	1.1
KPIT Technologies Ltd	1.1
REC Ltd	1.1
Carborundum Universal Ltd	1.0
TD Power Systems Ltd	1.0
IndusInd Bank Ltd	1.0
Grasim Industries Ltd	1.0
Interglobe Aviation Ltd	1.0
Angel One Ltd	1.0
Tata Motors Ltd - DVR	1.0
Can Fin Homes Ltd	0.9
Titan Company Ltd	0.9
Hero MotoCorp Ltd	0.9
Maruti Suzuki India Ltd	0.9
Suven Pharmaceuticals Ltd	0.9
LIC of India Ltd	0.9
United Spirits Ltd	0.8
Container Corporation of India Ltd	0.8
TVS Holdings Ltd	0.8
The Federal Bank Ltd	0.7
AIA Engineering Ltd	0.7
Gujarat State Petronet Ltd	0.7
Coromandel International Ltd	0.6
Britannia Industries Ltd	0.5
Coforge Ltd	0.5
VST Industries Ltd	0.5
Page Industries Ltd	0.5
Shriram Finance Ltd	0.4
Sanofi India Ltd	0.4
Butterfly Gandhimathi Appliances Ltd	0.3
Sundaram Clayton Ltd 0.1% (Preference Share) 31-Aug-2024	0.0
Minerava Holdings Ltd	0.0
Crystal Cable Industries Ltd	0.0
Sandur Laminates Ltd	0.0
Tirrihannah Company Ltd	0.0
Equity	94.9
Mutual Fund Units	2
Corporate Bond & NCDs	0
Cash, Call, NCA & Primary Mkt Appln	3.3
No. of Stocks	71
Turnover Ratio (%)	32

NAV*:Regular-Gr.:	INR 127.8288	IDCW :	INR 39.9191
NAV*:Direct-Gr.:	INR 137.4100	IDCW :	INR 65.8195

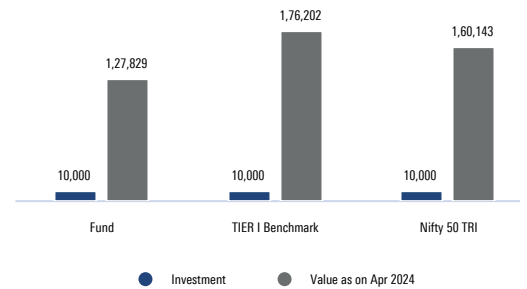
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Dividend Opportunites 50 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	44.6	39.3	51.9	26.5
Last 3 years	21.3	20.5	27.7	16.9
Last 5 years	18.8	18.0	19.8	15.3
^Since Inception	13.9	15.8	-	15.2

INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty Dividend Opportunites 50 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	14,463	13,926	15,187	12,651
Last 3 years	17,866	17,513	20,822	15,990
Last 5 years	23,685	22,920	24,687	20,392
Since Inception	1,27,829	1,76,202	-	1,60,143

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	14.31	14.40	13.49
Since Inception	23,40,000	1,13,43,258	1,14,75,655	1,03,00,036
Last 5 years Return (%)	-	23.81	22.61	18.57
Last 5 years	6,00,000	10,81,516	10,50,716	9,52,709
Last 3 years Return (%)	-	24.57	22.05	16.82
Last 3 years	3,60,000	5,13,855	4,96,365	4,61,365
Last 1 year Return (%)	-	43.92	37.78	25.12
Last 1 year	1,20,000	1,46,755	1,43,173	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	20.2	19.7
Standard Deviation	11.8	13.2
Correlation	0.9	-
Beta	0.8	-
Sharpe Ratio	1.2	1.0
Sortino Ratio	2.7	2.1
Alpha	3.6	-
Tracking Error	4.6	-
Information Ratio	0.2	-
Treynor Ratio	17.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: • Type: An open-ended equity scheme predominantly investing in dividend yielding stocks. • Launch: Oct 2004 • Plans: Regular & Direct • Options: Growth, Payout of Half-yearly IDCW. • Minimum Amount: 5000 • SIP: Monthly: 500. STP: 1000. • Terms of offer: NAV. • Exit Load: If up to 24% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Nil. If more than 24% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter scheme switch-outs for all purchase transactions. • Ravi Gopalakrishnan was managing Principal Dividend Yield Fund until Dec 31, 2021. Sundaram Mutual acquired Principal Dividend Yield Fund, and the fund has been renamed Sundaram Dividend Yield Fund effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Consumption Fund

Category : Sectoral/Thematic
Inception Date : May 12, 2006
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty India Consumption TRI
Fund Managers : Ratish B Varier, Ashish Aggarwal

Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021. Ratish B Varier has 16 years of experience and has been managing this fund since Dec 31, 2021.

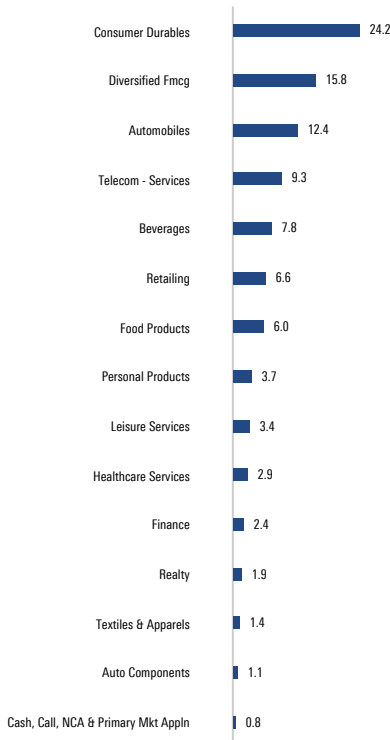
Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit directly from consumption led demand in India.

Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Durables	Automobiles
Beverages	Retailing
Finance	Power

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
KALYAN JEWELLERS INDIA LTD	ZOMATO LTD.
SAFARI INDUSTRIES LTD	TRENT LTD.
EMAMI LTD	TATA POWER CO. LTD.
UNITED SPIRITS LTD	TATA CONSUMER PRODUCTS LTD.
BAJAJ HOLDINGS & INVESTMENT LTD	EICHER MOTORS LTD.

Weighted Avg. Market Cap:	INR 2,29,908 Cr.
Median Market Cap:	INR 50,488 Cr.
Avg. AUM:	INR 1,381 Cr.
Month End AUM:	INR 1,398 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Bharti Airtel Ltd	9.3
ITC Ltd	9.3
Kalyan Jewellers India Ltd	7.3
Titan Company Ltd	6.6
Hindustan UniLever Ltd	6.5
Mahindra & Mahindra Ltd	6.3
Maruti Suzuki India Ltd	4.5
United Spirits Ltd	4.0
Safari Industries Ltd	3.7
Emami Ltd	3.7
Nestle India Ltd	3.0
Apollo Hospitals Enterprise Ltd	2.9
Varun Beverages Ltd	2.5
Asian Paints Ltd	2.5
Bajaj Holdings & Investment Ltd	2.4
Info Edge Ltd	2.4
Brigade Enterprises Ltd	1.9
Electronics Mart India Ltd	1.8
Westlife Foodworld Ltd	1.8
Avenue Supermarts Ltd	1.8
Britannia Industries Ltd	1.8
Bajaj Auto Ltd	1.6
Devyani international limited	1.5
Page Industries Ltd	1.4
Green Panel Industries Ltd	1.3
United Breweries Ltd	1.2
Hatsun Agro Product Ltd	1.2
Bata India Ltd	1.1
S.J.S. Enterprises Ltd	1.1
Butterfly Gandhimathi Appliances Ltd	0.9
Eureka Forbes Ltd	0.9
Trent Ltd	0.6
Chalet Hotels Ltd	0.1
Equity	99.2
Cash, Call, NCA & Primary Mkt Appln	0.8
No. of Stocks	33
Turnover Ratio (%)	27

NAV*:Regular-Gr.:	INR 83.7615	IDCW :	INR 27.4308
NAV*:Direct-Gr.:	INR 90.8602	IDCW :	INR 30.2565

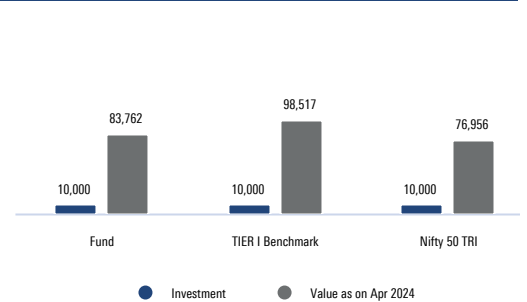
Performance

Performance Period	Fund (%)	Nifty India Consumption TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	35.8	39.8	26.5
Last 3 years	20.0	22.5	16.9
Last 5 years	15.2	18.0	15.3
^Since Inception	12.5	13.6	12.0

INR 10,000 invested

Period	Fund	Nifty India Consumption TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,583	13,982	12,651
Last 3 years	17,284	18,415	15,990
Last 5 years	20,295	22,897	20,392
Since Inception	83,762	98,517	76,956

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty India Consumption TRI	Nifty 50 TRI
Since Inception Return (%)	-	14.02	15.37	13.22
Since Inception	21,50,000	87,31,518	1,00,98,038	80,17,121
Last 5 years Return (%)	-	19.55	21.81	18.57
Last 5 years	6,00,000	9,75,794	10,30,555	9,52,709
Last 3 years Return (%)	-	20.33	23.34	16.82
Last 3 years	3,60,000	4,84,678	5,05,309	4,61,365
Last 1 year Return (%)	-	26.79	38.51	25.12
Last 1 year	1,20,000	1,36,653	1,43,601	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty India Consumption TRI
Arithmetic Mean	19.0	21.4
Standard Deviation	11.9	13.3
Correlation	0.9	-
Beta	0.8	-
Sharpe Ratio	1.1	1.2
Sortino Ratio	2.6	3.0
Alpha	2.0	-
Tracking Error	6.3	-
Information Ratio	-0.4	-
Treynor Ratio	16.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme investing in consumption sector. • Launch: May 2006 • Plans: Regular & Direct • Options: Growth, IDCW - Payout Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and Inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Benchmark has been changed from Nifty 500 to Nifty India Consumption TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. S Bharath and Rohit Seksaria were managing this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Services Fund

Category : Sectoral/Thematic
Inception Date : Sep 21, 2018
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Services Sector TRI
Fund Managers : Rohit Seksaria, Ravi Gopalakrishnan

Rohit Seksaria has 20 years of experience and has been managing the fund since Sep 26, 2018. Ravi Gopalakrishnan has 30 years of experience and has been managing the fund since May 16, 2022

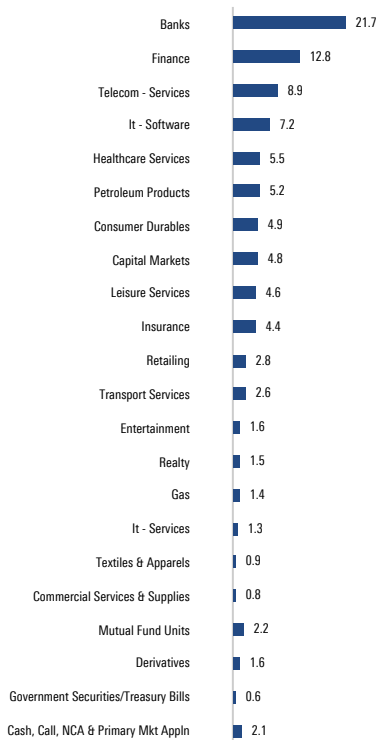
Investment Objective

To seek capital appreciation by investing in equity / equity related instruments of companies who drive a majority of their income from business predominantly in the Services sector of the economy. Services sector includes healthcare, Fitness, tourism & hospitality, transportation & Logistics, education, Staffing, Wealth management, media, Retail, aviation, Legal, architecture, Design services etc.

Active Industry Bets versus Benchmark

Overweight	Underweight
Petroleum Products	Banks
Finance	IT - Software
Consumer Durables	Power

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
RELIANCE INDUSTRIES LTD	HDFC BANK LTD.
BHARTI AIRTEL LTD	INFOSYS LTD.
CHOLAMANDALAM FINANCIAL HOLDINGS LTD	ICICI BANK LTD.
UJJIVAN FINANCIAL SERVICES LTD	TATA CONSULTANCY SERVICES LTD.
TITAN COMPANY LTD	STATE BANK OF INDIA

Weighted Avg. Market Cap: INR 3,39,262 Cr.
Median Market Cap: INR 26,132 Cr.
Avg. AUM: INR 3,354 Cr.
Month End AUM: INR 3,386 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Bharti Airtel Ltd	8.9
HDFC Bank Ltd	7.7
ICICI Bank Ltd	5.6
Reliance Industries Ltd	5.2
Cholamandalam Financial Holdings Ltd	2.8
Ujjivan Financial Services Ltd	2.7
Titan Company Ltd	2.7
Apollo Hospitals Enterprise Ltd	2.5
Axis Bank Ltd	2.3
ICICI Prudential Life Insurance Company Ltd	2.2
Power Finance Corporation Ltd	2.1
LTIMindtree Ltd	2.0
Union Bank of India	2.0
Chalet Hotels Ltd	1.9
Fortis Health Care Ltd	1.8
Can Fin Homes Ltd	1.8
Westlife Foodworld Ltd	1.8
Bajaj Finance Ltd	1.8
Equitas Small Finance Bank Limited	1.7
ICICI Securities Ltd	1.7
Container Corporation of India Ltd	1.7
Avenue Supermarts Ltd	1.6
PVR INOX Ltd	1.6
SBI Life Insurance Company Ltd	1.6
Rate Gain Travel Technologies Ltd	1.5
The Phoenix Mills Ltd	1.5
IndusInd Bank Ltd	1.4
CoForge Ltd	1.4
Affle Ltd	1.3
Aavas Financiers Ltd	1.3
Multi Commodity Exchange of India Ltd	1.2
Info Edge Ltd	1.2
Angel One Ltd	1.2
Kalyan Jewellers India Ltd	1.2
Persistent Systems Ltd	1.1
Tech Mahindra Ltd	1.1
Senco Gold Ltd	1.1
Gujarat State Petronet Ltd	1.0
Sapphire Foods India Ltd	1.0
Transport Corporation of India Ltd	0.9
CSB Bank Ltd	0.9
Page Industries Ltd	0.9
Indraprastha Gas Ltd	0.8
SIS Ltd	0.8
Aster DM Healthcare Ltd	0.7
UTI Asset Management Co Ltd	0.7
Make My Trip Ltd	0.6
Medi Assist Healthcare Services Ltd	0.5
Metropolis Healthcare Ltd	0.4
Indraprastha Gas Ltd	0.4
Cholamandalam Investment and Finance Company Ltd	0.4
Page Industries Limited	0.3
Metropolis Healthcare Limited	0.3
ICICI Prudential Life Insurance Company Limited	0.2
Equity	95.1
Mutual Fund Units	2
Derivatives	2
Government Securities/Treasury Bills	1
Cash, Call, NCA & Primary Mkt Appln	2.1
No. of Stocks	50
Turnover Ratio (%)	56

NAV*:Regular-Gr.: INR 28.8043 IDCW : INR 21.2863
NAV*:Direct-Gr.: INR 30.7479 IDCW : INR 22.7466

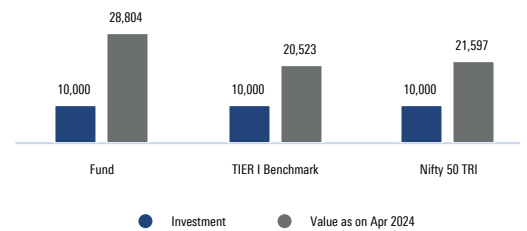
Performance

Performance Period	Fund (%)	Nifty Services Sector TRI TIER I (%)	Nifty 500 Multicap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	34.2	21.6	47.8	26.5
Last 3 years	22.4	13.1	23.8	16.9
Last 5 years	21.2	13.0	20.8	15.3
^Since Inception	20.7	13.7	18.4	14.7

INR 10,000 invested

Period	Fund	Nifty Services Sector TRI	Nifty 500 Multicap 50:25:25 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,423	12,164	14,783	12,651
Last 3 years	18,331	14,455	18,972	15,990
Last 5 years	26,180	18,475	25,785	20,392
Since Inception	28,804	20,523	25,826	21,597

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Services Sector TRI	Nifty 50 TRI
Since Inception Return (%)	-	22.67	14.95	17.92
Since Inception	6,70,000	12,60,449	10,19,202	11,06,461
Last 5 years Return (%)	-	23.17	15.25	18.57
Last 5 years	6,00,000	10,65,077	8,78,361	9,52,709
Last 3 years Return (%)	-	19.75	12.23	16.82
Last 3 years	3,60,000	4,80,795	4,32,064	4,61,365
Last 1 year Return (%)	-	27.32	21.83	25.12
Last 1 year	1,20,000	1,36,973	1,33,658	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Services Sector TRI
Arithmetic Mean	21.2	13.3
Standard Deviation	13.5	14.1
Correlation	0.9	-
Beta	0.8	-
Sharpe Ratio	1.2	0.4
Sortino Ratio	2.4	1.0
Alpha	9.8	-
Tracking Error	6.6	-
Information Ratio	1.4	-
Treynor Ratio	18.4	-

Past performance may or may not be sustained in future. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme investing in the Services sector • Launch: September 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 1000, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment. *S.Krishnakumar was jointly managing this fund until Feb 24, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Infrastructure Advantage Fund

Category : Sectoral/Thematic
Inception Date : Sep 29, 2005
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Infrastructure TRI
Fund Managers : Ashish Aggarwal, Ratish B Varier

Ratish B Varier has 16 years of experience and has been managing this fund since July 23, 2020. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

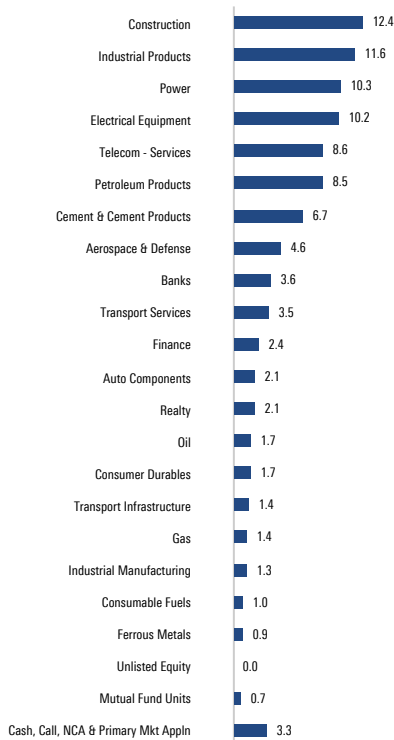
Investment Objective

To generate long-term returns by investing predominantly in equity / equity-related instruments of companies engaged either directly or indirectly in infrastructure - and infrastructure related activities or expected to benefit from the growth and development of infrastructure

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Petroleum Products
Electrical Equipment	Telecom - Services
Aerospace & Defense	Power

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
BHARAT ELECTRONICS LTD	RELIANCE INDUSTRIES LTD
ABB INDIA LTD	LARSEN & TOUBRO LTD
KSB LTD	BHARTI AIRTEL LTD
ICICI BANK LTD	GRASIM INDUSTRIES LTD
ESAB INDIA LTD	ADANI PORTS & SPECIAL ECONOMIC

Weighted Avg. Market Cap: INR 2,72,914 Cr.
Median Market Cap: INR 44,179 Cr.
Avg. AUM: INR 915 Cr.
Month End AUM: INR 942 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Larsen & Toubro Ltd	8.4
Reliance Industries Ltd	6.8
Bharti Airtel Ltd	6.2
NTPC LTD	6.1
Ultratech Cement Ltd	3.0
Bharat Electronics Ltd	2.9
Power Grid Corporation of India Ltd	2.6
ABB India Ltd	2.3
KSB LTD	2.1
ICICI Bank Ltd	2.1
ESAB India Ltd	2.1
Hindustan Aeronautics Ltd	1.8
Oil & Natural Gas Corporation Ltd	1.7
TATA Power Company Ltd	1.7
PNC Infratech Ltd	1.6
REC Ltd	1.6
State Bank of India	1.5
Siemens Ltd	1.4
Bharti Hexacom Ltd	1.4
Container Corporation of India Ltd	1.4
GAIL Ltd	1.4
NCC Ltd	1.4
Honeywell Automation India Ltd	1.3
Grindwell Norton Ltd	1.3
Dixon Technologies Ltd	1.3
Hitachi Energy India Ltd	1.3
Brigade Enterprises Ltd	1.3
Cummins India Ltd	1.3
Kirloskar Oil Engines Ltd	1.2
TD Power Systems Ltd	1.2
Sterling and Wilson Renewable Energy Ltd	1.1
Interglobe Aviation Ltd	1.1
Apar Industries Ltd	1.1
KEI Industries Ltd	1.1
Triveni Turbine Ltd	1.1
Adani Ports and Special Economic Zone Ltd	1.1
APL Apollo Tubes Ltd	1.0
Schaeffler India Ltd	1.0
Coal India Ltd	1.0
Delhivery Ltd	1.0
Indus Towers Ltd	0.9
Jindal Steel & Power Ltd	0.9
Bharat Heavy Electricals Ltd	0.9
Thermax Ltd	0.9
Ambuja Cements Ltd	0.9
Indian Oil Corporation Ltd	0.9
JK Cement Ltd	0.8
Power Finance Corporation Ltd	0.8
Bharat Petroleum Corporation Ltd	0.8
Oberoi Realty Ltd	0.8
INOX India Ltd	0.8
Kesoram Industries Ltd	0.8
Birla Corporation Ltd	0.7
S.J.S. Enterprises Ltd	0.7
RHI Magnesita India Ltd	0.7
Dalmia Cement Ltd.	0.5
Sona BLW Precision Forgings Ltd	0.5
JSW Infrastructure Ltd	0.4
Green Panel Industries Ltd	0.3
Hindustan Dorr Oliver	0.0
Equity	96.0
Mutual Fund Units	1
Cash, Call, NCA & Primary Mkt Appln	3.3
No. of Stocks	60
Turnover Ratio (%)	30

NAV*:Regular-Gr.: INR 87.0333 IDCW : INR 57.7038
NAV*:Direct-Gr.: INR 92.3805 IDCW : INR 61.5614

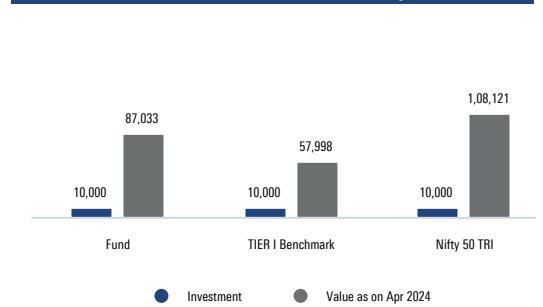
Performance

Performance Period	Fund (%)	Nifty Infrastructure TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	59.5	61.5	26.5
Last 3 years	29.6	29.8	16.9
Last 5 years	21.9	24.2	15.3
^Since Inception	12.3	9.9	13.7

INR 10,000 invested

Period	Fund	Nifty Infrastructure TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	15,953	16,154	12,651
Last 3 years	21,802	21,867	15,990
Last 5 years	26,971	29,599	20,392
Since Inception	87,033	57,998	1,08,121

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Infrastructure TRI	Nifty 50 TRI
Since Inception Return (%)	-	12.78	11.07	13.22
Since Inception	22,30,000	83,71,164	69,29,390	87,89,991
Last 5 years Return (%)	-	30.63	30.53	18.57
Last 5 years	6,00,000	12,72,250	12,69,107	9,52,709
Last 3 years Return (%)	-	33.34	34.82	16.82
Last 3 years	3,60,000	5,77,911	5,89,190	4,61,365
Last 1 year Return (%)	-	61.34	66.66	25.12
Last 1 year	1,20,000	1,56,673	1,59,640	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Infrastructure TRI
Arithmetic Mean	27.3	27.4
Standard Deviation	14.3	14.6
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	1.6	1.6
Sortino Ratio	2.8	3.2
Alpha	3.6	-
Tracking Error	7.1	-
Information Ratio	-0.0	-
Treynor Ratio	26.6	-

Past performance may or may not be sustained in future. Return/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme investing in infrastructure theme • Launch: September 2005 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • S Krishnakumar was jointly managing the fund till March 31, 2015. S Bharath was jointly managing this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Financial Services Opportunities Fund

Category : Sectoral/Thematic
Inception Date : Jun 16, 2008
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Financial Services Index TR
Fund Managers : Rohit Seksaria, Ashish Aggarwal

Rohit Seksaria has 20 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

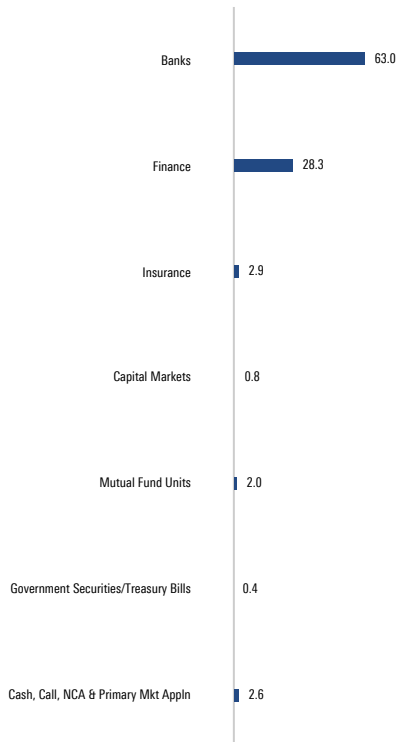
Investment Objective

To seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services sector.

Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Banks
Capital Markets	Insurance

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
UJJIVAN FINANCIAL SERVICES LTD	HDFC BANK LTD
CHOLAMANDALAM FINANCIAL HOLDINGS LTD	KOTAK MAHINDRA BANK LTD
EQUITAS SMALL FINANCE BANK LIMITED	ICICI BANK LTD
POWER FINANCE CORPORATION LTD	BAJAJ FINSERV LTD
CAN FIN HOMES LTD	STATE BANK OF INDIA

Weighted Avg. Market Cap: INR 4,15,997 Cr.
Median Market Cap: INR 73,241 Cr.
Avg. AUM: INR 1,216 Cr.
Month End AUM: INR 1,258 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
ICICI Bank Ltd	16.2
HDFC Bank Ltd	15.7
Axis Bank Ltd	9.4
State Bank of India	6.3
Power Finance Corporation Ltd	5.4
Ujjivan Financial Services Ltd	4.2
Bajaj Finance Ltd	3.9
Cholamandalam Financial Holdings Ltd	3.8
Equitas Small Finance Bank Limited	3.7
Shriram Finance Ltd	3.6
Can Fin Homes Ltd	3.6
Union Bank of India	2.3
CSB Bank Ltd	2.2
REC Ltd	2.0
ICICI Prudential Life Insurance Company Ltd	1.9
Bank of Baroda	1.9
Bank of India	1.8
IndusInd Bank Ltd	1.8
Indian Bank	1.8
Aavas Financiers Ltd	1.6
SBI Life Insurance Company Ltd	1.0
Angel One Ltd	0.8
Cholamandalam Investment and Finance Company Ltd	0.4
Equity	95.0
Mutual Fund Units	2
Government Securities/Treasury Bills	0
Cash, Call, NCA & Primary Mkt Appln	2.6
No. of Stocks	23
Turnover Ratio (%)	69

NAV*:Regular-Gr.: INR 92.9131 IDCW : INR 31.0691
NAV*:Direct-Gr.: INR 103.1601 IDCW : INR 35.0675

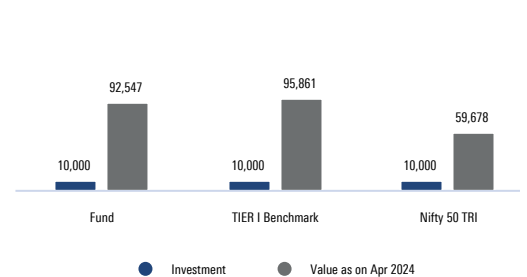
Performance

Performance Period	Fund (%)	Nifty Financial Services Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	38.3	15.1	26.5
Last 3 years	21.1	12.8	16.9
Last 5 years	17.5	12.4	15.3
^Since Inception	15.0	15.3	11.9

INR 10,000 invested

Period	Fund	Nifty Financial Services Index TR	Nifty 50 TRI Additional Benchmark
Last 1 year	13,831	11,514	12,651
Last 3 years	17,762	14,374	15,990
Last 5 years	22,413	17,961	20,392
Since Inception	92,547	95,861	59,678

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Financial Services Index TR	Nifty 50 TRI
Since Inception Return (%)	-	15.13	15.54	13.93
Since Inception	19,00,000	71,15,508	73,97,692	63,72,329
Last 5 years Return (%)	-	22.57	14.58	18.57
Last 5 years	6,00,000	10,49,684	8,64,043	9,52,709
Last 3 years Return (%)	-	24.90	12.71	16.82
Last 3 years	3,60,000	5,16,222	4,35,060	4,61,365
Last 1 year Return (%)	-	34.33	16.56	25.12
Last 1 year	1,20,000	1,41,147	1,30,433	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Financial Services Index TR
Arithmetic Mean	20.4	13.3
Standard Deviation	14.9	15.7
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	1.0	0.4
Sortino Ratio	2.0	0.8
Alpha	8.3	-
Tracking Error	5.0	-
Information Ratio	1.7	-
Treynor Ratio	15.9	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended equity scheme investing in banking and financial services sector. • Launch: June 2008 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000 Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Rahul Bajaj and Ratish Varier were managing this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Global Brand Fund

Category	: FoFs (Overseas)
Inception Date	: Mar 29, 2004
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: MSCI ACWI TRI (INR)
Fund Managers	: Patanjali Srinivasan

Patanjali Srinivasan has 1 year of experience and managing this Fund since April 2024.

Investment Objective

To achieve capital appreciation by investing in units of Sundaram Global Brand Fund, Singapore as a feeder fund.

Portfolio of Sundaram Global Brand Fund, India-Feeder Fund

Security	Weight %
Sundaram Global Brand Fund	96.8
TREPS	3.5
Cash and Other Net Current Assets	-0.2
Average AUM	
INR 118 Cr.	
Month End AUM	
INR 115 Cr.	

Sundaram Global Advantage Fund underwent a change in fundamental attribute and became Sundaram Global Brand Fund effective 21st Nov 2019. (Addendum detailing the change in fundamental attribute is available on our website). Sundaram Global Brand Fund is a feeder fund investing solely in Sundaram Global Brand Fund, Singapore. The portfolio and the sector allocation of the underlying fund - Sundaram Global Brand Fund, Singapore is provided for information only.

IDCW History: Refer page 40-41

NAV*:Regular-Gr.:	INR 29.4515	IDCW :	INR 25.2374
NAV*:Direct-Gr.:	INR 31.8920	IDCW :	INR 28.3627

Performance

Performance Period	Fund (%)	MSCI ACWI TRI (INR) TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	16.8	20.0	26.5
Last 3 years	6.2	8.5	16.9
Last 5 years	12.1	13.5	15.3
^Since Inception	8.2	11.1	15.0

INR 10,000 invested

Period	Fund	MSCI ACWI TRI (INR)	Nifty 50 TRI Additional Benchmark
Last 1 year	11,684	11,995	12,651
Last 3 years	11,995	12,787	15,990
Last 5 years	17,697	18,833	20,392
Since Inception	48,895	83,061	1,65,636

Sector Allocation of Sundaram Global Brand Fund, Singapore (GICS) - Underlying

Security	Weight %
Consumer Discretionary	27.79
Information Technology	26.25
Communication Services	13.57
Financials	12.52
Consumer Staples	7.40
Industrials	4.16

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024

Portfolio of Sundaram Global Brand Fund, Singapore Underlying Fund

Sr. No	Stock	Weight %
1	Alphabet Inc	6.44
2	Microsoft Corp	6.02
3	Amazon.com Inc	5.50
4	JPMorgan Chase & Co	5.23
5	Coca-Cola Co	4.36
6	Apple Inc	4.35
7	LVMH Moet Hennessy Louis Vuitton	3.80
8	Meta Platforms Inc	3.78
9	Toyota Motor Corp	3.41
10	Allianz SE	3.40
11	Walt Disney Co	3.35
12	Mercedes-Benz Group AG	3.31
13	International Business Machine	3.10
14	PepsiCo Inc	3.04
15	Samsung Electronics Co Ltd	2.95
16	Bayerische Motoren Werke AG	2.87
17	American Express Co	2.67

Sr. No	Stock	Weight %
18	SAP SE	2.40
19	NIKE Inc	2.36
20	Accenture PLC	2.19
21	General Electric Co	2.10
22	Sony Group Corp.	1.89
23	Adobe Inc	1.77
24	Cisco Systems Inc	1.77
25	Intel Corp	1.70
26	Hermes International	1.66
27	Kering SA	1.66
28	United Parcel Service Inc	1.56
29	Tesla Inc	1.33
30	Visa Inc	1.22
31	GE Vernova Inc.	0.50

An open-ended Fund of Fund scheme investing in Sundaram Global Brand Fund, Singapore as a Feeder Fund. • Launch: March 2004; • Plans: Regular & Direct; Options: Growth, IDCW - Payout, Transfer, Reinvestment. • Minimum Amount: 100. SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Fund Manager (Underlying Fund): Mr. Anish Mathew. • Ratish Varier was jointly managing Sundaram Global Brand Fund until Dec 31, 2021. • Rajat Jain was managing Principal Global Opportunities Fund until Dec 31, 2021. • Principal Global Opportunities Fund merged into Sundaram Global Brand Fund effective Dec 31, 2021. • The benchmark Dow Jones Industrial Average has been changed to TRI MSCI ACWI TRI effective Dec 1, 2021. • Temporarily suspended for flows. Fresh subscriptions into the fund for Lumpsum/SIP suspended effective Feb 02, 2022. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Nifty 100 Equal Weight Fund

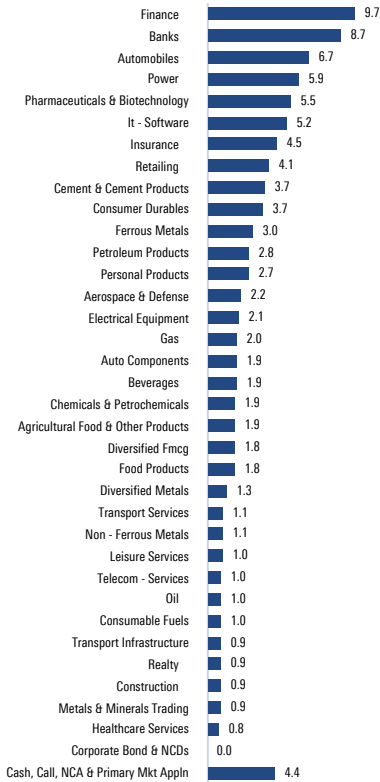
Category : Index Funds/ETFs
Inception Date : Jul 27, 1999
Fund Type : Open-ended Fund
Benchmark (Tier I) : NIFTY 100 Equal Weighted Index TR
Fund Managers : Rohit Seksaria, Ashish Aggarwal

Rohit Seksaria has 20 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

To invest principally in securities that comprise Nifty 100 Equal Weight Index and subject to tracking errors endeavour to attain results commensurate with the Nifty 100 Equal Weight Index

Industry Classification (%)



Weighted Avg. Market Cap: INR 2,02,023 Cr.
Median Market Cap: INR 1,12,368 Cr.
Avg. AUM: INR 75 Cr.
Month End AUM: INR 76 Cr.

IDCW History: Refer page 40-41

Portfolio	
Security	Weight
Vedanta Ltd	1.3
Hindustan Aeronautics Ltd	1.1
Interglobe Aviation Ltd	1.1
GAIL Ltd	1.1
Hindalco Industries Ltd	1.1
Bharat Electronics Ltd	1.1
Siemens Ltd	1.1
Divis Laboratories Ltd	1.1
Info Edge Ltd	1.1
Adani Power Ltd	1.0
Punjab National Bank	1.0
Eicher Motors Ltd	1.0
Mahindra & Mahindra Ltd	1.0
TATA Power Company Ltd	1.0
Axis Bank Ltd	1.0
Samvardhana Motherson International Ltd	1.0
Havells India Ltd	1.0
Indian Railway Finance Corporation Ltd	1.0
NTPC Ltd	1.0
Indian Railway Catering & Tourism Corporation Ltd	1.0
Power Finance Corporation Ltd	1.0
Trent Ltd	1.0
Jindal Steel & Power Ltd	1.0
Zomato Ltd	1.0
State Bank of India	1.0
ABB India Ltd	1.0
Jio Financial Services Ltd	1.0
Cholamandalam Investment and Finance Company Ltd	1.0
Power Grid Corporation of India Ltd	1.0
Tata Steel Ltd	1.0
Shriram Finance Ltd	1.0
Bank of Baroda	1.0
REC Ltd	1.0
Canara Bank	1.0
Avenue Supermarts Ltd	1.0
Grasim Industries Ltd	1.0
LIC of India Ltd	1.0
Bharti Airtel Ltd	1.0
Oil & Natural Gas Corporation Ltd	1.0
JSW Steel Ltd	1.0
Varun Beverages Ltd	1.0
HDFC Bank Ltd	1.0
Coal India Ltd	1.0
ICICI Bank Ltd	1.0
Adani Energy Solutions Ltd	1.0
Ambuja Cements Ltd	1.0
Marico Ltd	0.9
Adani Ports and Special Economic Zone Ltd	0.9
United Spirits Ltd	0.9
Maruti Suzuki India Ltd	0.9
SBI Cards and Payment Services Ltd	0.9
DLF Ltd	0.9
Pidilite Industries Ltd	0.9
Colgate Palmolive Ltd	0.9
ICICI Lombard General Insurance Company Ltd	0.9
Bharat Petroleum Corporation Ltd	0.9
Ultratech Cement Ltd	0.9
Torrent Pharmaceuticals Ltd	0.9
SRF Ltd	0.9
Indian Oil Corporation Ltd	0.9
ITC Ltd	0.9
Asian Paints Ltd	0.9
Bajaj Finance Ltd	0.9
Reliance Industries Ltd	0.9
Tech Mahindra Ltd	0.9
Bajaj Finserv Ltd	0.9
Godrej Consumer Products Ltd	0.9
Dr. Reddys Laboratories Ltd	0.9
IndusInd Bank Ltd	0.9
TVS Motor Company Ltd	0.9
Bajaj Auto Ltd	0.9
TATA Consumer Products Ltd	0.9
Larsen & Toubro Ltd	0.9
Hindustan UniLever Ltd	0.9
Adani Total Gas Ltd	0.9
Adani Enterprises	0.9
ICICI Prudential Life Insurance Company Ltd	0.9
Britannia Industries Ltd	0.9
Bosch Ltd	0.9
Dabur India Ltd	0.9
Tata Consultancy Services Ltd	0.9
Nestle India Ltd	0.9
Adani Green Energy Ltd	0.9
Titan Company Ltd	0.9
Hero MotoCorp Ltd	0.9
SBI Life Insurance Company Ltd	0.9
Shree Cement Ltd	0.9
Bajaj Holdings & Investment Ltd	0.9
Wipro Ltd	0.9
Zyventus Lifesciences Ltd	0.9
Cipla Ltd	0.9
LTIMindtree Ltd	0.9
Infosys Ltd	0.9
HDFC Life Insurance Company Ltd	0.9
Sun Pharmaceutical Industries Ltd	0.8

Portfolio	
Security	Weight
Apollo Hospitals Enterprise Ltd	0.8
Kotak Mahindra Bank Ltd	0.8
Berger Paints Ltd	0.8
HCL Technologies Ltd	0.8
Tata Motors Ltd	0.8
Tata Motors Ltd - DVR	0.1
Equity	95.6
Corporate Bond & NCDs	0
Cash, Call, NCA & Primary Mkt Appln	4.4
No. of Stocks	101
Turnover Ratio (%)	33

NAV*:Regular-Gr.: INR 160.9861 **IDCW :** INR 81.7933
NAV*:Direct-Gr.: INR 168.5961 **IDCW :** INR 85.6565

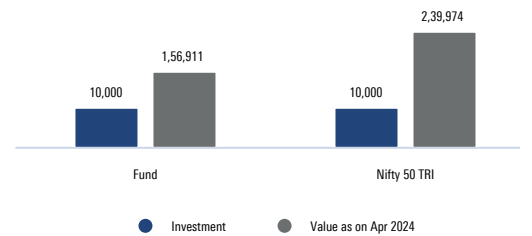
Performance

Performance Period	Fund (%)	NIFTY 100 Equal Weighted Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	48.0	50.3	26.5
Last 3 years	20.8	22.0	16.9
Last 5 years	17.3	18.9	15.3
^Since Inception	11.8	-	13.7

INR 10,000 invested

Period	Fund	NIFTY 100 Equal Weighted Index TR	Nifty 50 TRI Additional Benchmark
Last 1 year	14,801	15,033	12,651
Last 3 years	17,616	18,180	15,990
Last 5 years	22,235	23,797	20,392
Since Inception	1,56,911	-	2,39,974

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	NIFTY 100 Equal Weighted Index TR	Nifty 50 TRI
Since Inception Return (%)	-	12.94	-	14.77
Since Inception	29,70,000	1,91,75,810	-	2,56,62,809
Last 5 years Return (%)	-	23.42	24.96	18.57
Last 5 years	6,00,000	10,71,551	11,11,741	9,52,709
Last 3 years Return (%)	-	24.58	25.88	16.82
Last 3 years	3,60,000	5,13,942	5,23,102	4,61,365
Last 1 year Return (%)	-	49.64	51.87	25.12
Last 1 year	1,20,000	1,50,047	1,51,319	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	NIFTY 100 Equal Weighted Index TR
Arithmetic Mean	20.0	21.1
Standard Deviation	14.1	14.3
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.0	1.1
Sortino Ratio	2.0	2.1
Alpha	-0.8	-
Tracking Error	0.5	-
Information Ratio	-2.4	-
Treynor Ratio	14.2	-

Fund Facts: Type: An open-ended scheme replicating/ tracking NIFTY 100 Equal Weight Index • Launch: July 1999 • Plans: Regular & Direct • Options: Growth, Payout of IDCW • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: Nil. • Rajat Jain was managing Principal Nifty 100 Equal Weight Fund until Dec 31, 2021. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer please refer Page 52. Disclosures: Page 42.

Sundaram Aggressive Hybrid Fund Growth

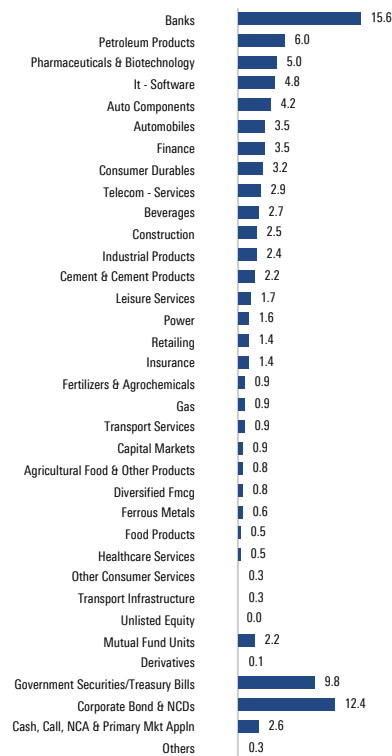
Category	: Aggressive Hybrid
Inception Date	: Jan 14, 2000
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: CRISIL Hybrid 35+65 Aggressive Index
	Ravi Gopalakrishnan & S Bharath (Equity),
Fund Managers	: Sandeep Agarwal & Dwijendra Srivastava
	(Fixed Income)

Bharath S has 19 years of experience and has been managing the equity portion of the fund since Dec 31, 2021. Ravi Gopalakrishnan has 30 years of experience and has been managing the equity portion of the fund since May 16, 2022. Dwijendra Srivastava (22 years of experience) & Sandeep Agarwal (13 years of experience) has been managing the fixed income portion of the fund since Dec 31, 2021

Investment Objective

The Investment objective of the Scheme is to provide longterm appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities

Industry Classification (%)



Weighted Avg. Market Cap:	INR 3,95,706 Cr.
Median Market Cap:	INR 74,776 Cr.
Avg. AUM:	INR 4,505 Cr.
Month End AUM:	INR 4,579 Cr.
Average Maturity of Portfolio :	5.51 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	3.94 Years
Modified Duration of Portfolio :	4.06 Years
YTM of Portfolio :	7.35 %

IDCW History: Refer page 40-41

Portfolio	
Security	Weight
Equity	72.2
Reliance Industries Ltd	5.1
HDFC Bank Ltd	4.3
ICICI Bank Ltd	4.3
Bharti Airtel Ltd	2.9
Infosys Ltd	2.5
Larsen & Toubro Ltd	2.5
Kalyan Jewellers India Ltd	2.3
Sun Pharmaceutical Industries Ltd	2.0
State Bank of India	1.8
Axis Bank Ltd	1.8
NTPC Ltd	1.6
Varun Beverages Ltd	1.5
Shriram Finance Ltd	1.4
Tube Investments of India Ltd	1.4
United Spirits Ltd	1.2
HCL Technologies Ltd	1.1
Zydus Lifesciences Ltd	1.0
Tata Consultancy Services Ltd	1.0
UNO Minda Ltd	1.0
Tata Motors Ltd - DVR	1.0
Coromandel International Ltd	0.9
Bajaj Auto Ltd	0.9
Indian Bank	0.9
IndusInd Bank Ltd	0.9
GAIL Ltd	0.9
Union Bank of India	0.9
Bharat Petroleum Corporation Ltd	0.9
Cummins India Ltd	0.9
Voltas Ltd	0.9
Bajaj Finserv Ltd	0.9
Computer Age Management Services Ltd	0.9
Ultratech Cement Ltd	0.9
Maruti Suzuki India Ltd	0.8
Westlife Foodworld Ltd	0.8
TATA Consumer Products Ltd	0.8
Grasim Industries Ltd	0.8
SBI Life Insurance Company Ltd	0.8
ITC Ltd	0.8
Mahindra & Mahindra Ltd	0.8
Schaeffler India Ltd	0.7
Dr. Reddys Laboratories Ltd	0.7
Coat Ltd	0.7
Canara Bank	0.7
Delhivery Ltd	0.7
Tata Steel Ltd	0.6
ICICI Prudential Life Insurance Company Ltd	0.6
Home First Finance Company Ltd	0.6
Finolex Industries Ltd	0.6
Alkem Laboratories Ltd	0.6
Zomato Ltd	0.6
Hatsun Agro Product Ltd	0.5
Fortis Health Care Ltd	0.5
Avenue Supermarts Ltd	0.5
Dalmia Cement Ltd.	0.5
Grindwell Norton Ltd	0.5
Polycab India Ltd	0.5
Devyani International limited	0.5
Sona BLW Precision Forgings Ltd	0.4
Cipla Ltd	0.4
The Indian Hotels Company Ltd	0.4
Info Edge Ltd	0.4
Cholamandalam Financial Holdings Ltd	0.3
NIIT Learning Systems Ltd	0.3
Lupin Ltd	0.3
Adani Ports and Special Economic Zone Ltd	0.3
REC Ltd	0.3
TVS Supply Chain Solutions Ltd	0.2
Tech Mahindra Ltd	0.2
Sundaram Clayton Ltd	0.2
Chennai Super Kings	0.0
Derivatives	0.1
ICICI Prudential Life Insurance Company Limited	0.1
Government Securities/Treasury Bills	9.8
Government Securities	4.8
Central Government Securities	4.3
Government	0.3
Tamil Nadu State Government Securities	0.3
Maharashtra State Development Loan	0.1
Mutual Fund Units	2.2
Sundaram Liquid Fund	2.2
Corporate Bond & NCDs	12.4
Power Finance Corporation Ltd	2.3
National Bank for Agriculture & Rural Development	2.2
LIC Housing Finance Ltd	1.5
Small Industries Development Bank of India	1.3
REC Ltd	1.2
Indian Railway Finance Corporation Ltd	0.8
HDFC Bank Ltd (Prev HDFC Ltd)	0.8
National Bank for Financing Infrastructure and Development	0.6
ICICI Home Finance Company Ltd	0.3
Embassy Office Parks REIT	0.3
Power Grid Corporation of India Ltd	0.3
State Bank of India	0.3
Larsen & Toubro Ltd	0.2
National Housing Bank	0.2
Cash, Call, NCA & Primary Mkt Appln	2.6
TREPS	2.3
Margin Money For Derivatives	0.4
Cash and Other Net Current Assets	-0.1
Others	0.3
LIC Housing Finance Ltd	0.3
No. of Stocks	71
Turnover Ratio (%)	70

NAV*:Regular-Gr.:	INR 144.5405	IDCW :	INR 28.4824
NAV*:Direct-Gr.:	INR 163.4375	IDCW :	INR 42.7886

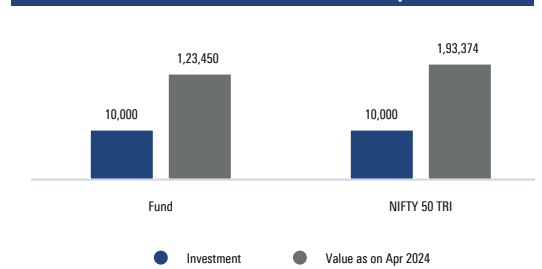
Performance

Performance Period	Fund (%)	CRISIL Hybrid 35+65 Aggressive Index TIER I (%)	NIFTY 50 TRI Additional Benchmark (%)
Last 1 year	27.6	25.3	26.5
Last 3 years	15.5	14.5	16.9
Last 5 years	13.6	14.5	15.3
^Since Inception	10.9	-	13.0

INR 10,000 invested

Period	Fund	CRISIL Hybrid 35+65 Aggressive Index	NIFTY 50 TRI Additional Benchmark
Last 1 year	12,757	12,528	12,651
Last 3 years	15,406	15,033	15,990
Last 5 years	18,907	19,656	20,392
Since Inception	1,23,450	-	1,93,374

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	CRISIL Hybrid 35+65 Aggressive Index	NIFTY 50 TRI
Since Inception Return (%)	-	12.46	-	14.88
Since Inception	29,10,000	1,67,06,582	-	2,43,02,546
Last 5 years Return (%)	-	16.41	16.30	18.57
Last 5 years	6,00,000	9,03,853	9,01,256	9,52,709
Last 3 years Return (%)	-	15.78	15.74	16.82
Last 3 years	3,60,000	4,54,646	4,54,357	4,61,365
Last 1 year Return (%)	-	26.60	24.89	25.12
Last 1 year	1,20,000	1,36,542	1,35,509	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	CRISIL Hybrid 35+65 Aggressive Index
Arithmetic Mean	14.9	14.1
Standard Deviation	9.1	9.0
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.0	0.9
Sortino Ratio	1.9	1.7
Alpha	1.1	-
Tracking Error	2.3	-
Information Ratio	0.4	-
Treynor Ratio	8.9	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended hybrid scheme investing predominantly in equity and equity related instruments. • Launch: Jan 2000 • Plans: Regular & Direct • Options: Growth, Monthly IDCW – Payout, Transfer, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. • *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI File for the period of Jul to Dec 2023.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Equity Savings Fund

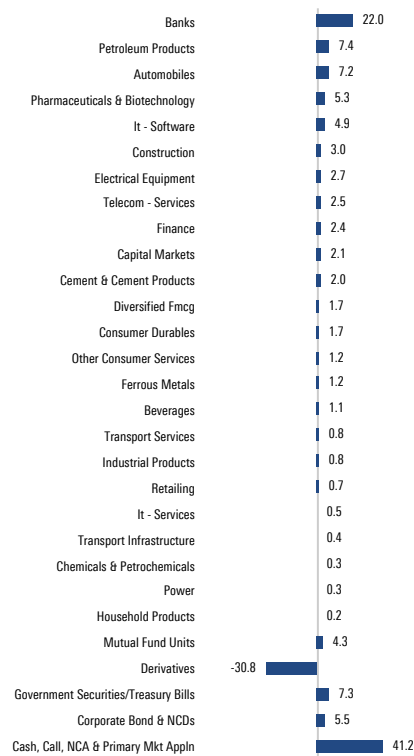
Category	: Equity Savings
Inception Date	: May 23, 2002
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty Equity Savings Index TRI
Fund Managers	: Sudhir Kedia & Rohit Seksaria (Equity Portion), Dwijendra Srivastava (Fixed Income Portion)

Sudhir Kedia has 16 years of experience and has been managing the equity portion of the fund since Oct 29, 2019. Rohit has 20 years of experience and has been jointly managing the equity portion of the fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of the fund since Dec 31, 2021.

Investment Objective

The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and capital appreciation through a moderate exposure in equity

Industry Classification (%)



Weighted Avg. Market Cap:	INR 4,55,243 Cr.
Median Market Cap:	INR 90,636 Cr.
Avg. AUM:	INR 796 Cr.
Month End AUM:	INR 816 Cr.
Average Maturity of Portfolio :	1.13 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	1.03 Years
Modified Duration of Portfolio :	0.98 Years
YTM of Portfolio :	7.10 %

IDCW History: Refer page 40-41

Portfolio	
Security	Weight
Equity	72.5
HDFC Bank Ltd	7.2
Reliance Industries Ltd	6.5
IndusInd Bank Ltd	4.3
Axis Bank Ltd	3.6
Infosys Ltd	3.2
ICICI Bank Ltd	2.9
Tata Motors Ltd	2.6
Larsen & Toubro Ltd	2.4
Hindustan Unilever Ltd	1.7
Tata Motors Ltd - DVR	1.6
Bajaj Finance Ltd	1.6
TD Power Systems Ltd	1.5
Maruti Suzuki India Ltd	1.5
Force Motors Ltd	1.5
Bharti Airtel Ltd	1.4
Aurobindo Pharma Ltd	1.3
NIIT Learning Systems Ltd	1.2
Sun Pharmaceutical Industries Ltd	1.2
Multi Commodity Exchange of India Ltd	1.2
State Bank of India	1.2
Bharti Hexacom Ltd	1.2
Dr. Reddys Laboratories Ltd	1.1
Johnson Controls-Hitachi AirConditioning	1.1
India Ltd	1.1
Tech Mahindra Ltd	1.1
Tata Steel Ltd	1.0
Hindustan Petroleum Corporation Ltd	0.9
Mankind Pharma Ltd	0.9
The Federal Bank Ltd	0.9
Triveni Turbine Ltd	0.9
United Breweries Ltd	0.8
ICRA Ltd	0.8
Interlobe Aviation Ltd	0.8
Cummins India Ltd	0.8
Canara Bank	0.7
Cholamandalam Investment and Finance	0.7
Company Ltd	0.7
Kesoram Industries Ltd	0.7
Bank of Baroda	0.6
Ultratech Cement Ltd	0.6
Sterling and Wilson Renewable Energy	0.6
Ltd	0.6
Union Bank of India	0.6
Info Edge Ltd	0.6
Titan Company Ltd	0.5
Cipla Ltd	0.5
Tata Technologies Ltd	0.5
Adani Ports and Special Economic Zone	0.4
Ltd	0.4
Dalmia Cement Ltd.	0.4
CE Info Systems Private Limited	0.3
Clean Science & Technology Ltd	0.3
ABB India Ltd	0.3
Tata Consultancy Services Ltd	0.3
ACC Ltd	0.3
United Spirits Ltd	0.3
NTPC Ltd	0.3
Alkem Laboratories Ltd	0.2
DOMS Industries Ltd	0.2
JSW Steel Ltd	0.2
Zomato Ltd	0.1
Jio Financial Services Ltd	0.1
Ambuja Cements Ltd	0.1
Asian Paints Ltd	0.0
BEML Land and Assets Ltd	0.0
Derivatives	-30.8
Ambuja Cements Limited	-0.1
JSW Steel Limited	-0.2
Maruti Suzuki India Limited	-0.2
NTPC Limited	-0.3
United Spirits Limited	-0.3
ACC Limited	-0.3
Bajaj Finance Limited	-0.4
Aurobindo Pharma Limited	-0.6
Bank of Baroda	-0.7
Hindustan Petroleum Corpn Limited	-0.9
Tata Steel Limited	-1.0
Hindustan Unilever Limited	-1.2
Larsen & Toubro Limited	-1.3
ICICI Bank Limited	-1.4
Infosys Limited	-2.6
Tata Motors Limited	-2.7
Axis Bank Limited	-3.0
IndusInd Bank Limited	-3.7
HDFC Bank Limited	-4.9
Reliance Industries Limited	-5.2
Government Securities/Treasury Bills	7.3
T Bill	2.9
Central Government Securities	2.4
Government	1.9
Maharashtra State Development	0.1
Mutual Fund Units	4.3
Sundaram Liquid Fund	4.3
Corporate Bond & NCDs	5.5
National Bank for Agriculture & Rural	2.4
Development	2.5
Small Industries Development Bank of	1.8
India	1.2
Power Finance Corporation Ltd	1.2
Britannia Industries Ltd	0.0
Cash, Call, NCA & Primary Mkt Appln	72.0
Cash Offset for Derivatives	30.8
Cash and Other Net Current Assets	30.7
TREPS	9.1
Margin Money For Derivatives	1.4
No. of Stocks	61
Turnover Ratio (%)	432

NAV*:Regular-Gr.:	INR 63.4643	IDCW	INR 16.7055
NAV*:Direct-Gr.:	INR 72.2834	IDCW	INR 23.8012

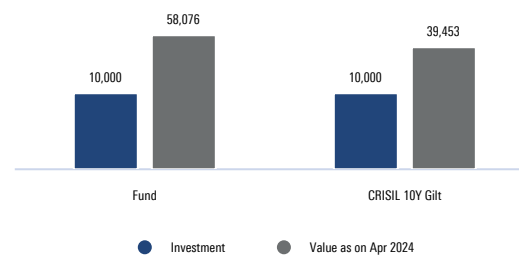
Performance

Performance Period	Fund (%)	Nifty Equity Savings Index TRI TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	20.8	14.1	6.2
Last 3 years	11.5	9.7	3.7
Last 5 years	10.0	9.7	6.0
^Since Inception	8.3	-	6.5

INR 10,000 invested

Period	Fund	Nifty Equity Savings Index TRI	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	12,081	11,414	10,624
Last 3 years	13,879	13,213	11,151
Last 5 years	16,104	15,874	13,410
Since Inception	58,076	-	39,453

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Equity Savings Index TRI	CRISIL 10Y Gilt
Since Inception Return (%)	-	8.16	-	6.13
Since Inception	26,30,000	70,32,713	-	54,29,372
Last 5 years Return (%)	-	11.93	10.52	4.80
Last 5 years	6,00,000	8,09,289	7,81,585	6,77,348
Last 3 years Return (%)	-	12.93	10.26	5.55
Last 3 years	3,60,000	4,36,435	4,19,813	3,91,602
Last 1 year Return (%)	-	19.47	13.71	6.35
Last 1 year	1,20,000	1,32,220	1,28,671	1,24,058

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Equity Savings Index TRI
Arithmetic Mean	11.1	9.4
Standard Deviation	5.4	4.6
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	0.9	0.6
Sortino Ratio	1.6	1.2
Alpha	1.3	-
Tracking Error	2.5	-
Information Ratio	0.7	-
Treynor Ratio	4.6	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended scheme investing in equity, arbitrage, and debt. • Launch: May 2002 • Plans: Regular & Direct • Options: Growth, Half-yearly IDCW - Payout, Transfer, Reinvestment • Minimum Amount: 100 • SIP: Weekly: 1000, Monthly: 100, Quarterly: 750. STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. Terms of offer: NAV. • Exit Load: Nil • NCA includes hedging derivative positions to the extent of 30.8. Term deposits placed as margin for derivatives. • Sundaram Equity Savings Fund merged into Principal Equity Savings Fund effective Dec 31, 2021 and the surviving scheme has been renamed. • Sudhir Kedia was managing the equity portion of Principal Equity Savings Fund until Dec 31, 2021 and Gurminder Singh Wasan was managing the debt portion of Principal Equity Savings Fund until Dec 31, 2021. Bharath S was jointly managing the equity portion of Sundaram Equity Hybrid Fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Balanced Advantage Fund

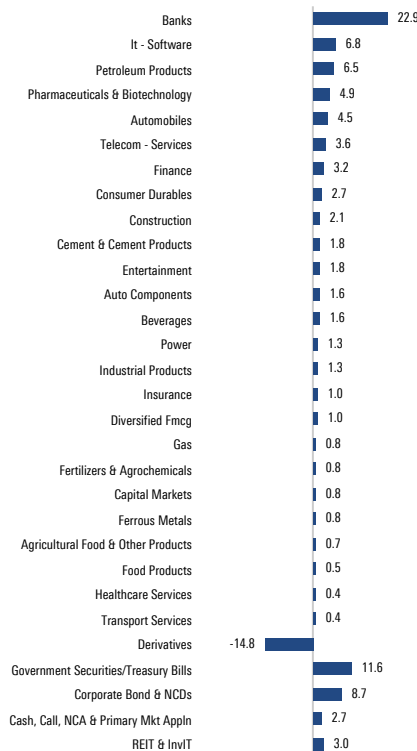
Category	: Dynamic Asset Allocation
Inception Date	: Dec 16, 2010
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: NIFTY 50 Hybrid Composite debt 50:50 Index
Fund Managers	: S. Bharath & Ravi Gopalakrishnan (Equity Portion), Dwijendra Srivastava (Fixed Income Portion)

Bharath S has 19 years of experience and has been managing the equity portion of the fund since Dec 31, 2021. Ravi Gopalakrishnan has 30 years of experience and has been managing the equity portion of the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience has been managing the fixed income portion of the fund since Dec 31, 2021

Investment Objective

The investment objective of the Scheme is to provide accrual income and capital appreciation by investing in a mix of equity, debt, REITs/InvITs and equity derivatives that are managed dynamically.

Industry Classification (%)



Weighted Avg. Market Cap:	INR 4,80,385 Cr.
Median Market Cap:	INR 92,635 Cr.
Avg. AUM:	INR 1,525 Cr.
Month End AUM:	INR 1,529 Cr.
Average Maturity of Portfolio :	5.46 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	4.04 Years
Modified Duration of Portfolio :	3.85 Years
YTM of Portfolio :	7.49 %

IDCW History: Refer page 40-41

Portfolio	
Security	Weight
Equity	73.6
HDFC Bank Ltd	6.8
Reliance Industries Ltd	5.9
ICICI Bank Ltd	5.3
Infosys Ltd	4.1
Bharti Airtel Ltd	2.4
Larsen & Toubro Ltd	2.1
Axis Bank Ltd	2.1
Kalyan Jewellers India Ltd	2.0
State Bank of India	1.9
Zee Entertainment Enterprises Ltd	1.8
Bank of Baroda	1.7
Kotak Mahindra Bank Ltd	1.7
Canara Bank	1.6
Tata Motors Ltd - DVR	1.3
Shriram Finance Ltd	1.3
Tata Consultancy Services Ltd	1.3
NTPC LTD	1.3
Zydus Lifesciences Ltd	1.2
Tube Investments of India Ltd	1.2
Vodafone Idea Ltd	1.2
Sun Pharmaceutical Industries Ltd	1.1
Tata Motors Ltd	1.1
Cipla Ltd	1.1
HCL Technologies Ltd	1.0
Bajaj Auto Ltd	1.0
IndusInd Bank Ltd	1.0
Maruti Suzuki India Ltd	1.0
ITC Ltd	1.0
Varun Beverages Ltd	1.0
Bajaj Finserv Ltd	0.9
Ultratech Cement Ltd	0.8
GAIL Ltd	0.8
Coromandel International Ltd	0.8
Computer Age Management Services Ltd	0.8
Tata Steel Ltd	0.8
Bajaj Finance Ltd	0.7
TATA Consumer Products Ltd	0.7
Volta Ltd	0.7
Polycab India Ltd	0.7
Union Bank of India	0.7
Grindwell Norton Ltd	0.6
Grasim Industries Ltd	0.6
United Spirits Ltd	0.6
Dr. Reddys Laboratories Ltd	0.6
ICICI Prudential Life Insurance Company Ltd	0.6
Bharat Petroleum Corporation Ltd	0.6
Alkem Laboratories Ltd	0.5
SBI Life Insurance Company Ltd	0.5
Hatsun Agro Product Ltd	0.5
Lupin Ltd	0.4
Sona BLW Precision Forgings Ltd	0.4
Fortis Health Care Ltd	0.4
Dalmia Cement Ltd.	0.4
Delhivery Ltd	0.4
Tech Mahindra Ltd	0.3
REC Ltd	0.3
Indian Bank	0.2
UPL Ltd	0.0
Derivatives	-14.8
UPL Limited	-0.0
Maruti Suzuki India Limited	-0.1
NTPC Limited	-0.1
Bajaj Finserv Limited	-0.3
Dalmia Bharat Ltd	-0.4
IndusInd Bank Limited	-0.4
Bajaj Finance Limited	-0.7
Cipla Limited	-0.8
Infosys Limited	-1.1
Tata Motors Limited	-1.1
Vodafone Idea Limited	-1.2
Canara Bank	-1.6
Kotak Mahindra Bank Limited	-1.7
Bank of Baroda	-1.7
Zee Entertainment Enterprises Limited	-1.8
HDFC Bank Limited	-1.8
Government Securities/Treasury Bills	11.6
Central Government Securities	6.6
Government Securities	2.6
Government	2.0
Tamil Nadu State Government Securities	0.3
Maharashtra State Development Loan	0.1
Corporate Bond & NCDs	8.7
HDFC Bank Ltd (Prev HDFC Ltd)	2.3
National Bank for Agriculture & Rural Development	2.1
LIC Housing Finance Ltd	2.0
REC LTD	1.0
Indian Railway Finance Corporation Ltd	0.7
Power Finance Corporation Ltd	0.7
REIT & InvIT	3.0
Embassy Office Parks	2.4
Power Grid Infrastructure Investment Trust	0.6
Cash, Call, NCA & Primary Mkt Appln	17.5
Cash Offset for Derivatives	14.8
TREPS	1.7
Margin Money For Derivatives	0.5
Cash and Other Net Current Assets	0.5
No. of Stocks	60
Turnover Ratio (%)	244

NAV*:Regular-Gr.:	INR 31.8232	IDCW :	INR 15.5777
NAV*:Direct-Gr.:	INR 36.6738	IDCW :	INR 18.7030

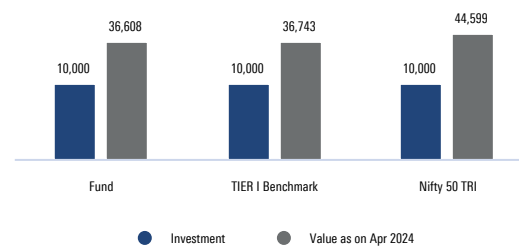
Performance

Performance Period	Fund (%)	NIFTY 50 Hybrid Composite debt 50:50 Index TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	20.8	16.4	26.5
Last 3 years	11.9	11.2	16.9
Last 5 years	11.9	11.9	15.3
^Since Inception	10.2	10.2	11.8

INR 10,000 invested

Period	Fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Nifty 50 TRI Additional Benchmark
Last 1 year	12,077	11,636	12,651
Last 3 years	14,006	13,753	15,990
Last 5 years	17,583	17,591	20,392
Since Inception	36,608	36,743	44,599

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Nifty 50 TRI
Since Inception Return (%)	-	10.95	11.35	14.33
Since Inception	16,00,000	34,75,091	35,80,066	44,73,757
Last 5 years Return (%)	-	13.33	12.55	18.57
Last 5 years	6,00,000	8,37,795	8,21,786	9,52,709
Last 3 years Return (%)	-	12.93	11.58	16.82
Last 3 years	3,60,000	4,36,451	4,28,005	4,61,365
Last 1 year Return (%)	-	19.77	15.79	25.12
Last 1 year	1,20,000	1,32,399	1,29,955	1,35,646

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	NIFTY 50 Hybrid Composite debt 50:50 Index
Arithmetic Mean	11.5	10.9
Standard Deviation	6.5	7.0
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	0.8	0.6
Sorotino Ratio	1.5	1.2
Alpha	2.0	-
Tracking Error	2.7	-
Information Ratio	0.3	-
Treynor Ratio	5.9	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than 1 year and absolute for 1 year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended Dynamic Asset Allocation fund • Launch: December 2010 • Plans: Regular & Direct; Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: 100; SIP: Weekly: 1000; Quarterly: 750 • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of Offer: NAV • Exit Load: If units purchased or switched in or out within 1 yr from the date of allotment: • for up to 25% of such units - exit load: Nil. • for more than 25% of such units - exit load: 1% of applicable NAV. If units purchased or switched after 1 yr - Nil • Waiver of Exit load on intra-scheme & inter-scheme transactions: • Terms of Offer: NAV • NCA includes Hedging derivative positions to the extent of 14.8 • Sundaram Balanced Advantage Fund merged into Principal Balanced Advantage Fund, effective Dec 31, 2021 & the surviving scheme has been renamed. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Multi Asset Allocation Fund

Category	: MultiAsset Allocation
Inception Date	: Jan 25, 2024
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)
Fund Managers	: Rohit Seksaria & Bharath S (Equity), Dwijendra Srivastava & Sandeep Agarwal (Fixed Income), Arjun Nagarajan (Gold ETFs)

Rohit Seksaria has 20 years of experience, Dwijendra Srivastava (22 years of experience) & Sandeep,Agarwal (13 years of experience) has been managing the fixed income portion of the fund, Arjun Nagarajan Managing Gold ETF Portion since inception

Investment Objective

To generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments and Gold ETFs

Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Banks
Construction	Power
Telecom - Services	Pharmaceuticals & Biotechnology

Industry Classification (%)



Portfolio

Security	Weight
Equity	65.9
Reliance Industries Ltd	5.6
Larsen & Toubro Ltd	4.7
HDFC Bank Ltd	4.6
Axis Bank Ltd	3.7
Bharti Airtel Ltd	3.6
Mahindra & Mahindra Ltd	3.6
Infosys Ltd	3.5
Bajaj Finance Ltd	2.6
Tata Consultancy Services Ltd	2.6
ICICI Bank Ltd	2.0
State Bank of India	2.0
Tata Steel Ltd	1.9
Shriram Finance Ltd	1.8
Tata Motors Ltd - DVR	1.5
Power Finance Corporation Ltd	1.5
Union Bank of India	1.4
ITC Ltd	1.3
Ujjivan Financial Services Ltd	1.2
GAIL Ltd	1.1
Equitas Small Finance Bank Limited	1.1
Tech Mahindra Ltd	1.1
Kalyan Jewellers India Ltd	1.0
Sun Pharmaceutical Industries Ltd	1.0
Alkem Laboratories Ltd	0.9
Hindalco Industries Ltd	0.9
Hindustan Unilever Ltd	0.8
TVS Motor Company Ltd	0.8
Info Edge Ltd	0.6
HCL Technologies Ltd	0.6
Ultratech Cement Ltd	0.6
Titan Company Ltd	0.6
REC Ltd	0.6
Zomato Ltd	0.6
Kesoram Industries Ltd	0.6
Hindustan Aeronautics Ltd	0.5
Coromandel International Ltd	0.5
Angel One Ltd	0.5
Asian Paints Ltd	0.4
Cummins India Ltd	0.4
Interglobe Aviation Ltd	0.4
Nestle India Ltd	0.3
Kotak Mahindra Bank Ltd	0.3
Bharat Petroleum Corporation Ltd	0.3
NTPC LTD	0.1
JSW Steel Ltd	0.1
IndusInd Bank Ltd	0.0
Derivatives	-17.7
Interglobe Aviation Ltd	-0.0
IndusInd Bank Limited	-0.0
JSW Steel Limited	-0.1
Kotak Mahindra Bank Limited	-0.3
Hindustan Aeronautics Limited	-0.5
Info Edge (India) Limited	-0.7
TATA Consultancy Services Limited	-0.8
TVS Motor Company Limited	-0.8
Tata Steel Limited	-0.8
Bharti Airtel Limited	-0.8
Bajaj Finance Limited	-0.8
Infosys Limited	-0.9
Reliance Industries Limited	-1.0
HDFC Bank Limited	-1.6
Shriram Finance Limited	-1.9
Axis Bank Limited	-1.9
Mahindra & Mahindra Limited	-2.4
Larsen & Toubro Limited	-2.5
Government Securities/Treasury Bills	10.0
Central Government Securities	4.9
Government	3.7
Government Securities	1.4
Mutual Fund Units	22.9
Nippon India ETF Gold Bees	8.0
SBI	6.8
HDFC Gold Exchange Traded Fund	4.0
Kotak Mutual Fund	4.0
DSP	0.2
Cash, Call, NCA & Primary Mkt Appln	36.5
Cash Offset for Derivatives	17.7
Cash and Other Net Current Assets	17.6
TREPS	1.2
Margin Money For Derivatives	-0.0
No. of Stocks	46
Turnover Ratio (%)	135

NAV*:Regular-Gr.:	INR 10.6968	IDCW :	INR 10.6968
NAV*:Direct-Gr.:	INR 10.7456	IDCW :	INR 10.7456

Performance of Sundaram Multi Asset Allocation Fund is not given as the scheme has not completed 1 year. Other ratios are not given as scheme has not completed 3 years.

Active Stock Allocation versus Benchmark

Overweight	Underweight
MAHINDRA & MAHINDRA LTD	ICICI BANK LTD
LARSEN & TOUBRO LTD	HDFC BANK LTD
AXIS BANK LTD	KOTAK MAHINDRA BANK LTD
BHARTI AIRTEL LTD	TATA MOTORS LTD
BAJAJ FINANCE LTD	MARUTI SUZUKI INDIA LTD

Weighted Avg. Market Cap:	INR 5,15,061 Cr.
Median Market Cap:	INR 1,45,541 Cr.
Avg. AUM:	INR 2,122 Cr.
Month End AUM:	INR 2,154 Cr.
Average Maturity of Portfolio :	3.86 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	3.20 Years
Modified Duration of Portfolio :	3.09 Years
YTM of Portfolio :	7.25 %

IDCW History: Refer page 40-41

Sundaram Arbitrage Fund

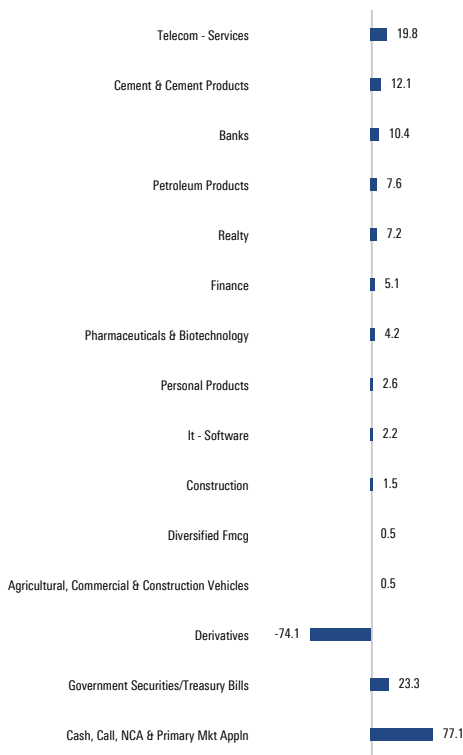
Category	: Arbitrage Fund
Inception Date	: Apr 21, 2016
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: NIFTY 50 Arbitrage Index TRI
Fund Managers	: Rohit Seksaria & Ashish Aggarwal (Equity), Dwijendra Srivastava (FixedIncome)

Rohit Seksaria has 20 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since Dec 31, 2021.

Investment Objective

To generate income with minimal volatility by investing in equity, arbitrage strategies which fully offset the equity exposure and investments in debt instruments.

Industry Classification (%)



Weighted Avg. Market Cap:	INR 4,41,664 Cr.
Median Market Cap:	INR 2,75,688 Cr.
Avg. AUM:	INR 106 Cr.
Month End AUM:	INR 106 Cr.
Average Maturity of Portfolio :	1.26 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	1.17 Years
Modified Duration of Portfolio :	0.00 Years
YTM of Portfolio :	7.08 %

IDCW History: Refer page 40-41

Portfolio

Security	Weight
Equity	73.7
Indus Towers Ltd	9.6
Ambuja Cements Ltd	8.4
HDFC Bank Ltd	7.9
Reliance Industries Ltd	7.6
Bharti Airtel Ltd	7.5
DLF Ltd	7.2
Manappuram Finance Ltd	4.8
ACC Ltd	3.7
Sun Pharmaceutical Industries Ltd	2.8
Vodafone Idea Ltd	2.7
Dabur India Ltd	2.6
HCL Technologies Ltd	1.9
Larsen & Toubro Ltd	1.5
Aurobindo Pharma Ltd	1.4
Kotak Mahindra Bank Ltd	1.4
State Bank of India	1.1
Ashok Leyland Ltd	0.5
ITC Ltd	0.4
Aditya Birla Capital Ltd	0.4
Tata Consultancy Services Ltd	0.3
Hindustan Unilever Ltd	0.1
Derivatives	-74.1
Hindustan Unilever Limited	-0.1
TATA Consultancy Services Limited	-0.3
Aditya Birla Capital Limited	-0.4
ITC Limited	-0.4
Ashok Leyland Limited	-0.5
State Bank Of India Limited	-1.1
Kotak Mahindra Bank Limited	-1.4
Aurobindo Pharma Limited	-1.4
Larsen & Toubro Limited	-1.5
HCL Technologies Limited	-1.9
Dabur India Limited	-2.6
Vodafone Idea Limited	-2.7
Sun Pharmaceutical Industries Limited	-2.8
ACC Limited	-3.7
Manappuram Finance Limited	-4.8
DLF Limited	-7.3
Bharti Airtel Limited	-7.5
Reliance Industries Limited	-7.7
HDFC Bank Limited	-7.9
Ambuja Cements Limited	-8.5
Indus Towers Limited	-9.6
Government Securities/Treasury Bills	23.3
T Bill	13.8
Central Government Securities	4.8
Government	4.7
Cash, Call, NCA & Primary Mkt Appln	151.2
Cash Offset for Derivatives	74.1
Cash and Other Net Current Assets	73.7
TREPS	3.0
Margin Money For Derivatives	0.4
No. of Stocks	21
Turnover Ratio (%)	990

NAV*:Regular-Gr.:	INR 13.3711	IDCW :	INR 11.7558
NAV*:Direct-Gr.:	INR 13.9764	IDCW :	INR 12.0858

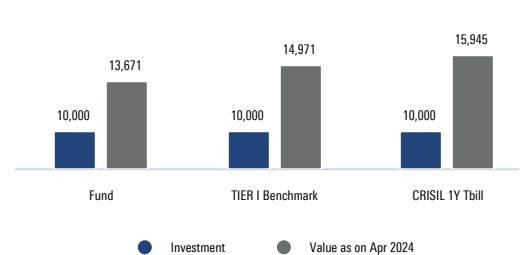
Performance

Performance Period	Fund (%)	NIFTY 50 Arbitrage Index TRI TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	7.1	8.1	7.1
Last 3 years	4.9	5.8	5.2
Last 5 years	4.4	5.1	5.6
^Since Inception	4.0	5.2	6.0

INR 10,000 invested

Period	Fund	NIFTY 50 Arbitrage Index TRI	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,711	10,808	10,710
Last 3 years	11,548	11,847	11,657
Last 5 years	12,395	12,804	13,108
Since Inception	13,671	14,971	15,945

Growth of INR 10,000 since inception



Value of INR 10,000-a-month SIP

Period	Investment	Fund	NIFTY 50 Arbitrage Index TRI	CRISIL 1Y Tbill
Since Inception Return (%)	-	4.25	5.33	5.75
Since Inception	9,60,000	11,41,192	11,92,676	12,13,079
Last 5 years Return (%)	-	5.05	5.71	5.52
Last 5 years	6,00,000	6,81,562	6,92,970	6,89,825
Last 3 years Return (%)	-	5.92	6.75	6.15
Last 3 years	3,60,000	3,93,773	3,98,684	3,95,113
Last 1 year Return (%)	-	7.16	7.91	7.18
Last 1 year	1,20,000	1,24,568	1,25,045	1,24,583

Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	NIFTY 50 Arbitrage Index TRI
Arithmetic Mean	4.8	5.7
Standard Deviation	0.8	0.7
Correlation	0.8	-
Beta	0.9	-
Sharpe Ratio	-2.4	-1.3
Sortino Ratio	-2.9	-2.0
Alpha	-0.2	-
Tracking Error	0.4	-
Information Ratio	-2.0	-
Treynor Ratio	-2.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75 as on Apr 30, 2024

Fund Facts: Type: An open-ended scheme investing in arbitrage opportunities • Launch: April 2016 • Plans: Regular & Direct • Options: Growth, Monthly IDCW - Payout, Sweep, Reinvestment • Minimum amount: 100 • SIP: Weekly: 1000 • Quarterly: 750. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of Offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 15 days from the date of allotment: Exit load of 0.25% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 15 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Term Deposits placed as margin for derivatives. • NCA includes Hedging derivative positions to the extent of 74.1 • The benchmark has been changed to Nifty 50 Arbitrage Index effective Dec 1, 2021. • Sundaram Arbitrage Fund merged into Principal Arbitrage Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Rajat Jain was managing Principal Arbitrage Fund, and Bharath S was jointly managing Sundaram Arbitrage Fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Diversified Equity Fund (Suspended for fresh inflows)

Category : ELSS
Inception Date : Nov 22, 1999
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty 500 TRI
Fund Managers : Sudhir Kedia, Rohit Seksaria

Rohit Seksaria has 20 years of experience and has been managing this fund since Feb 24, 2021. Sudhir Kedia has 16 years of experience and has been managing this fund since Dec 31, 2021.

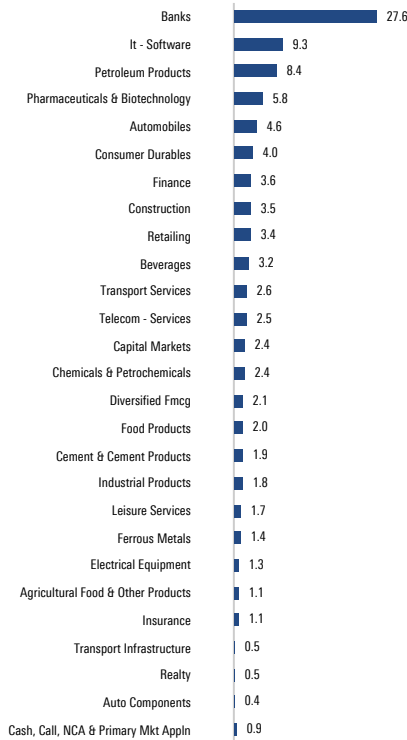
Investment Objective

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lock in period shall apply in line with the regulation for ELSS schemes.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Beverages	Finance
Transport Services	Auto Components

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
RELIANCE INDUSTRIES LTD	ITC LTD
SUN PHARMACEUTICAL INDUSTRIES LTD	MAHINDRA & MAHINDRA LTD
ICICI BANK LTD	BAJAJ FINANCE LTD
INTERGLOBE AVIATION LTD	NTPC LTD
HDFC BANK LTD	HCL TECHNOLOGIES LTD

Weighted Avg. Market Cap: INR 4,89,009 Cr.
Median Market Cap: INR 95,521 Cr.
Avg. AUM: INR 1,592 Cr.
Month End AUM: INR 1,603 Cr.

IDCW History: Refer page 40-41

Portfolio

Security	Weight
HDFC Bank Ltd	8.8
Reliance Industries Ltd	8.4
ICICI Bank Ltd	7.1
Infosys Ltd	3.9
Larsen & Toubro Ltd	3.5
Sun Pharmaceutical Industries Ltd	3.4
Axis Bank Ltd	3.2
State Bank of India	3.0
Tata Motors Ltd	2.9
Tata Consultancy Services Ltd	2.7
Interglobe Aviation Ltd	2.6
Bharti Airtel Ltd	2.5
Avenue Supermarts Ltd	2.1
ICRA Ltd	1.9
Bajaj Finserv Ltd	1.8
Maruti Suzuki India Ltd	1.7
Cholamandalam Investment and Finance Company Ltd	1.6
Ultratech Cement Ltd	1.6
Bank of Baroda	1.6
Varun Beverages Ltd	1.5
Hindustan UniLever Ltd	1.4
Cipla Ltd	1.4
Titan Company Ltd	1.3
Grindwell Norton Ltd	1.3
Blue Star Ltd	1.3
Jubilant Foodworks Ltd	1.3
ABB India Ltd	1.3
Info Edge Ltd	1.2
Pidilite Industries Ltd	1.1
Jindal Steel & Power Ltd	1.1
TATA Consumer Products Ltd	1.1
Canara Bank	1.1
Tech Mahindra Ltd	1.1
Max Financial Services Ltd	1.1
The Federal Bank Ltd	1.0
United Breweries Ltd	1.0
Kotak Mahindra Bank Ltd	1.0
Clean Science & Technology Ltd	0.8
Bata India Ltd	0.8
IndusInd Bank Ltd	0.8
CoForge Ltd	0.7
CE Info Systems Private Limited	0.7
United Spirits Ltd	0.7
ZyduS WellNess Ltd	0.7
Britannia Industries Ltd	0.7
ITC Ltd	0.7
Nestle India Ltd	0.6
Aurobindo Pharma Ltd	0.6
Multi Commodity Exchange of India Ltd	0.5
Adani Ports and Special Economic Zone Ltd	0.5
Asian Paints Ltd	0.5
Oberoi Realty Ltd	0.5
Polycab India Ltd	0.5
Navin Fluorine International Ltd	0.4
Schaeffler India Ltd	0.4
Sapphire Foods India Ltd	0.4
Dalmia Cement Ltd.	0.4
Tata Steel Ltd	0.3
Alkem Laboratories Ltd	0.3
LTIMindtree Ltd	0.2
Suven Pharmaceuticals Ltd	0.2
Can Fin Homes Ltd	0.2
Zomato Ltd	0.1
BEML Land and Assets Ltd	0.1
Equity	99.1
Cash, Call, NCA & Primary Mkt Appln	0.9
No. of Stocks	64
Turnover Ratio (%)	15

NAV*:Regular-Gr.: INR 198.2609 IDCW : INR 15.8329
NAV*:Direct-Gr.: INR 208.6471 IDCW : INR 19.1108

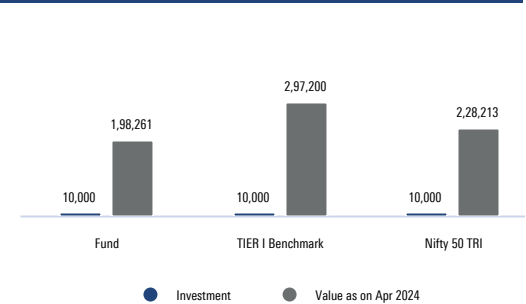
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	28.9	39.3	26.5
Last 3 years	18.0	20.5	16.9
Last 5 years	14.3	18.0	15.3
^Since Inception	13.0	14.9	13.6

INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	12,890	13,926	12,651
Last 3 years	16,430	17,513	15,990
Last 5 years	19,510	22,920	20,392
Since Inception	1,98,261	2,97,200	2,28,213

Growth of INR 10,000 since inception



Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	17.4	19.7
Standard Deviation	12.0	13.2
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.9	1.0
Sortino Ratio	2.0	2.1
Alpha	-0.1	-
Tracking Error	3.4	-
Information Ratio	-0.7	-
Treynor Ratio	12.8	-

Past performance may or may not be sustained in future. Return/investment value are as of Apr 30, 2024 are computed using an adjusted series of NAV for IDCW declared before separate IDCW and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Jun Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight - 6.75 as on Apr 30, 2024. ^ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values from 22/11/1999 to 01/08/2006 and TRI values since 01/08/2006 as per SEBI regulations.

Fund Facts: • Type: An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefits. • Launch: November 1999 • Plans: Regular & Direct • Options: Growth, IDCW – Payout, Transfer • Minimum Amount: 500 • SIP: Weekly, Monthly, Quarterly: 100 • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: Nil (lock-in period 36 months). • S. Krishnakumar and S. Bharath were jointly managing this fund until Feb 24, 2021 and Dec 31, 2021 respectively. • The benchmark has been changed from S&P BSE 200 TRI to Nifty 500 TRI effective Dec 1, 2021. *Fund NAV is as of last working day of the given month. Asset Allocation graph as per AMFI Industry Classification. IDCW - Income Distribution cum Capital Withdrawal. This fund has been closed for subscription effective Dec 31, 2021. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. please refer Page 52. Disclosures: Page 42.

Sundaram Long Term Tax Advantage Fund - Series I - IV

Category : ELSS
Inception Date : Mar 26, 2015
Benchmark (Tier I) : S&P BSE 500 TRI
Fund Managers : Rohit Seksaria, Sudhir Kedia

Rohit Seksaria has 20 years of experience and has been managing Series I & II since Dec 31, 2021 and Series III and IV since April 1, 2019. Sudhir Kedia has 16 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series I

NAV*:Regular-Gr.: INR 29.8093 IDCW : INR 23.5605

NAV*:Direct-Gr.: INR 30.5137 IDCW : INR 24.2318

Series II

NAV*:Regular-Gr.: INR 32.5667 IDCW : INR 25.0257

NAV*:Direct-Gr.: INR 33.4893 IDCW : INR 25.8734

Series III

NAV*:Regular-Gr.: INR 25.4335 IDCW : INR 24.1780

NAV*:Direct-Gr.: INR 26.1807 IDCW : INR 24.9240

Series IV

NAV*:Regular-Gr.: INR 29.4468 IDCW : INR 27.0221

NAV*:Direct-Gr.: INR 29.9529 IDCW : INR 27.5201

Security			Portfolio		
Weight			Weight		
Series I	Series II		Series III	Series IV	
ICICI Bank Ltd	9.3	9.5	Multi Commodity Exchange of India Ltd	5.0	4.7
Reliance Industries Ltd	8.3	8.0	KSB LTD	4.6	5.0
HDFC Bank Ltd	7.8	8.2	KEI Industries Ltd	4.5	5.3
State Bank of India	6.2	7.6	Safari Industries Ltd	4.2	4.9
Infosys Ltd	6.0	6.0	Equitas Small Finance Bank Limited	4.0	4.0
Bharti Airtel Ltd	0.2	0.2	Ashoka Buildcon Ltd	3.4	2.9
Larsen & Toubro Ltd	4.4	5.0	Ador Welding Ltd	3.3	3.2
Axis Bank Ltd	3.6	3.3	Green Panel Industries Ltd	3.2	3.1
Tata Motors Ltd - DVR	3.4	4.4	Ujjivan Financial Services Ltd	3.2	3.1
Ultratech Cement Ltd	3.3	3.3	Angel One Ltd	2.8	2.7
Jindal Steel & Power Ltd	2.8	2.6	JB Chemicals & Pharmaceuticals Ltd	2.8	2.8
Titan Company Ltd	2.6	2.5	TVS Holdings Ltd	2.8	2.5
Bank of Baroda	2.6	2.1	Heritage Foods Ltd	2.7	2.6
Healthcare Global Enterprises Ltd	2.5	1.4	Healthcare Global Enterprises Ltd	2.5	2.4
Coromandel International Ltd	2.4	1.9	Can Fin Homes Ltd	2.3	2.2
SBI Life Insurance Company Ltd	2.3	2.1	PVR INOX Ltd	2.3	2.2
Schaeffler India Ltd	2.3	1.7	Sapphire Foods India Ltd	2.2	2.2
ITC Ltd	2.2	2.5	Brigade Enterprises Ltd	2.1	2.5
Sun Pharmaceutical Industries Ltd	2.0	-	Laurus Labs Ltd	2.1	1.7
Hindustan Petroleum Corporation Ltd	1.9	2.4	IDFC Ltd	2.0	1.9
Bharat Petroleum Corporation Ltd	1.8	1.8	Creditaccess Grameen Ltd	1.9	2.1
Tata Consultancy Services Ltd	1.8	1.8	JK Cement Ltd	1.9	2.0
HCL Technologies Ltd	1.8	1.7	Westlife Foodworld Ltd	1.9	1.8
Navin Fluorine International Ltd	2.1	1.4	Navin Fluorine International Ltd	1.7	1.7
Birla Corporation Ltd	1.4	1.3	The Phoenix Mills Ltd	1.7	1.6
Cipla Ltd	1.3	1.2	Kennametal India Ltd	1.5	1.5
Container Corporation of India Ltd	1.3	1.2	Affle Ltd	1.5	1.6
TATA Consumer Products Ltd	1.3	1.3	Century Plyboards Ltd	1.5	1.8
IndusInd Bank Ltd	1.0	1.2	Butterfly Gandhimathi Appliances Ltd	1.4	1.4
Kotak Mahindra Bank Ltd	-	0.9	EID Parry India Ltd	1.4	0.9
Hindustan UniLever Ltd	0.9	0.9	Grindwell Norton Ltd	1.4	1.7
Hindalco Industries Ltd	0.7	1.4	Tata Steel Ltd	1.3	1.2
Wipro Ltd	-	0.6	Carborundum Universal Ltd	1.2	1.3
Equity	95.8	95.8	Home First Finance Company Ltd	1.1	1.0
Cash, Call, NCA & Primary Mkt Appln	4.2	4.2	Cholamandalam Financial Holdings Ltd	1.1	1.1
No. of Stocks	32	33	Transport Corporation of India Ltd	1.0	0.9
Avg. AUM (Cr)	19	13	Stove Kraft Ltd	0.9	0.8
Month End AUM (Cr)	20	13	Procter & Gamble Health Ltd	0.8	1.0
Turnover Ratio (%)	3	4	RHI Magnesita India Ltd	0.8	0.7
			Rajapalayam Mills Ltd	0.7	0.6
			MM Forgings Ltd	0.7	0.6
			Sundaram Clayton Ltd	0.5	0.5
			Taj GVK Hotels & Resorts Ltd	0.5	0.8
			Crompton Greaves Consumer Electricals Ltd	0.5	0.4
			Indoco Remedies Ltd	0.4	0.3
			Navneet Education Ltd	0.4	0.5
			CSB Bank Ltd	0.2	0.2
			Sundaram Clayton Ltd 0.1% (Preference Share)	0.0	0.0
			31-Aug-2024		
			Equity	92.1	92.1
			Cash, Call, NCA & Primary Mkt Appln	7.9	7.9
			No. of Stocks	47	47
			Avg. AUM (Cr)	35	24
			Month End AUM (Cr)	36	24
			Turnover Ratio (%)	7	7

Fund Facts: A close-ended Equity Linked Savings Scheme • Launch: Series I – March 2015; Series-II – March 2016; Series III – March 2018; Series IV – June 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Transfer • Bharath S was managing Sundaram Long Term Tax Advantage Series I & II until Dec 31, 2021. • Exit Load: Nil. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Long Term Micro Cap Tax Advantage Fund - Series III - VI

Category : ELSS
Inception Date : Nov 18, 2016
Benchmark (Tier I) : NIFTY Small Cap 100 TRI
Fund Managers : Rohit Seksaria, Sudhir Kedia

Rohit Seksaria has 20 years of experience and has been managing the equity portion of this fund since April 1, 2019. Sudhir Kedia has 16 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

Investment Objective

the investment objective of the scheme is to generate capital appreciation over a period of ten years by predominantly investing in equity and equity related instruments of companies that can be termed as micro-cap and from income tax benefit available. For the purpose investment by the scheme 'micro cap' stock is defined as one whose market cap is equal to or lower than the 301st Stock by market cap (after sorting the securities in the descending order of market capitalization) on the National Stock exchange of India limited, mumbai, at the time of investment. however, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series III

NAV*:Regular-Gr.: INR 29.8242 IDCW : INR 26.0939

NAV*:Direct-Gr.: INR 30.6447 IDCW : INR 26.8743

Series IV

NAV*:Regular-Gr.: INR 25.8971 IDCW : INR 24.6226

NAV*:Direct-Gr.: INR 26.4442 IDCW : INR 25.1695

Series V

NAV*:Regular-Gr.: INR 24.8626 IDCW : INR 23.6409

NAV*:Direct-Gr.: INR 25.5027 IDCW : INR 24.2799

Series VI

NAV*:Regular-Gr.: INR 24.0428 IDCW : INR 23.2358

NAV*:Direct-Gr.: INR 25.1293 IDCW : INR 24.3216

Security		Portfolio			
		Weight Series III	Weight Series IV	Weight Series V	Weight Series VI
Safari Industries Ltd		5.1	5.4	4.3	5.2
KSB LTD		5.1	5.0	5.0	5.0
Multi Commodity Exchange of India Ltd		4.8	4.6	4.7	4.6
KEI Industries Ltd		4.6	4.0	4.8	4.8
Equitas Small Finance Bank Limited		4.5	4.7	4.2	4.3
Angel One Ltd		4.4	4.5	3.8	4.1
Brigade Enterprises Ltd		4.4	4.1	4.3	4.0
Green Panel Industries Ltd		3.4	3.5	3.5	3.0
Healthcare Global Enterprises Ltd		3.2	3.3	2.8	2.9
Ujjivan Financial Services Ltd		3.1	-	-	3.2
Heritage Foods Ltd		3.1	3.2	3.1	3.0
Grindwell Norton Ltd		2.6	2.5	2.0	-
Can Fin Homes Ltd		2.4	2.5	2.9	2.1
Taj GVK Hotels & Resorts Ltd		2.3	2.2	2.5	2.2
Ashoka Buildcon Ltd		2.2	2.0	2.8	2.1
Sapphire Foods India Ltd		2.2	2.3	2.4	2.2
JK Cement Ltd		2.1	2.6	1.5	2.2
Navin Fluorine International Ltd		2.1	-	2.1	1.7
Kennametal India Ltd		2.0	2.1	1.9	1.8
Westlife Foodworld Ltd		1.9	2.1	1.7	1.8
IDFC Ltd		1.8	2.0	2.1	2.0
PVR INOX Ltd		1.8	1.9	1.4	1.9
Kalpitaru Projects International Ltd		1.8	1.9	2.4	2.2
Century Plyboards Ltd		1.8	2.3	2.6	3.1
Home First Finance Company Ltd		1.7	1.8	1.8	1.7
TVS Holdings Ltd		1.5	-	-	1.7
Affle Ltd		1.5	1.7	1.7	1.4
EID Parry India Ltd		1.4	1.6	1.6	1.5
CCL Products Ltd		1.3	1.6	1.6	1.5
CSB Bank Ltd		1.2	1.4	0.5	0.9
Butterfly Gandhimathi Appliances Ltd		1.1	1.4	1.1	1.3
Tata Steel Ltd		1.1	1.2	1.3	1.2
Stove Kraft Ltd		1.1	1.2	1.0	-
Cholamandalam Financial Holdings Ltd		1.1	1.2	1.3	1.2
SIS Ltd		1.0	1.1	1.1	1.1
Johnson Controls-Hitachi AirConditioning India Ltd		0.8	1.0	1.3	1.1
RHI Magnesita India Ltd		0.7	0.8	0.9	0.7
Astra Microwave Products Ltd		0.7	0.8	0.8	0.7
Procter & Gamble Health Ltd		0.6	-	-	0.6
MM Forgings Ltd		0.6	0.6	0.8	0.7
Rajapalayam Mills Ltd		0.5	0.6	0.7	0.7
Indoco Remedies Ltd		0.5	-	0.6	0.3
Navneet Education Ltd		0.5	0.5	0.6	-
Sundaram Clayton Ltd		0.3	0.5	0.6	0.5
Sundaram Clayton Ltd 0.1% (Preference Share) 31-Aug-2024		0.0	0.4	0.4	0.4
Equity		92.2	0.3	0.3	0.3
Cash, Call, NCA & Primary Mkt Appln		7.8	0.0	0.0	0.0
No. of Stocks		44	92.5	93.1	93.2
Avg. AUM (Cr)		81	7.5	6.9	6.8
Month End AUM (Cr)		82	43	45	45
Turnover Ratio (%)		5	38	32	40
			39	33	41
			5	7	7

Fund Facts: A close-ended Equity Linked Savings Scheme • Launch: Series III – November 2016; Series IV – March 2017; Series V – July 2017; Series VI – September 2017 • Plans – Regular and Direct • Options: Growth and IDCW - Payout, Transfer • Exit Load: Nil. • Ratish Varier was jointly managing this fund until Dec 31, 2021 *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Liquid Fund

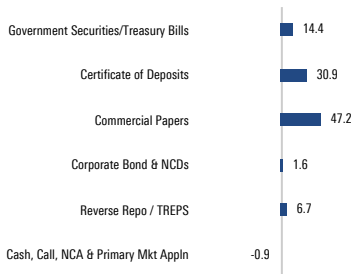
Category : Liquid Fund
Inception Date : Aug 30, 2004
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Liquid Index A-I
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Mar 25, 2019. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

Investment Objective

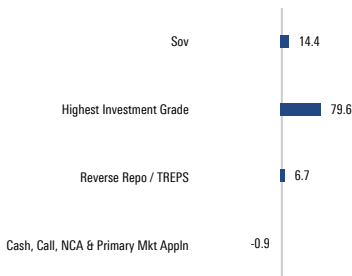
To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments

Asset Allocation (%)



Average Maturity of Portfolio : 0.10 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 0.10 Years
Modified Duration of Portfolio : 0.10 Years
YTM of Portfolio : 7.21 %

Rating Profile (%)



Avg. AUM: INR 4,718 Cr.
Month End AUM: INR 5,149 Cr.

Portfolio

Security	Rating	Weight
Government Securities/Treasury Bills		14.4
T Bill	Sov	14.4
Certificate of Deposits		30.9
Canara Bank	A1+	6.7
Bank of Baroda	A1+	5.8
Axis Bank Ltd	A1+	4.8
Indian Bank	A1+	2.9
Union Bank of India	A1+	2.9
Bank of Maharashtra	A1+	2.9
Small Industries Development Bank of India	A1+	2.4
IDFC First Bank Ltd	A1+	1.9
Kotak Mahindra Bank Ltd	A1+	0.5
Commercial Papers		47.2
National Bank for Agriculture & Rural Development	A1+	4.8
PNB Housing Finance Ltd	A1+	4.3
TATA Power Company Ltd	A1+	2.9
Small Industries Development Bank of India	A1+	2.9
Motilal Oswal Financial Services Ltd	A1+	2.9
ICICI Securities Ltd	A1+	2.4
Julius Baer Capital (India) Private Ltd	A1+	2.4
Godrej Industries Ltd	A1+	2.4
HDFC Securities Ltd	A1+	2.4
LIC Housing Finance Ltd	A1+	1.9
Tata Power Renewable Energy Ltd	A1+	1.9
Larsen & Toubro Ltd	A1+	1.9
Birla Group Holdings Pvt Ltd	A1+	1.9
Network18 Media & Investments Ltd	A1+	1.4
JM Financial Services Ltd	A1+	1.4
Cholamandalam Investment and Finance Co Ltd	A1+	1.4
Tata Capital Housing Finance Ltd	A1+	1.0
SBI GLOBAL Factors Ltd	A1+	1.0
Export Import Bank of India	A1+	1.0
Redington Ltd	A1+	1.0
Deutsche Investments India Private Ltd	A1+	1.0
BOBCARD Ltd	A1+	1.0
SBI Cap securities Ltd	A1+	1.0
Aditya Birla Money Ltd	A1+	1.0
Corporate Bond & NCDs		1.6
Larsen & Toubro Ltd	AAA	1.0
Bajaj Finance Ltd	AAA	0.4
LIC Housing Finance Ltd	AAA	0.2
Reverse Repo / TREPS		6.7
TREPS		6.7
Cash, Call, NCA & Primary Mkt Appln		-0.9
Cash and Other Net Current Assets		-0.9

NAV*:Regular-Gr.:	INR 2125.7163	Monthly IDCW :	INR 1026.5678
NAV*:Direct-Gr.:	INR 2145.8369	Monthly IDCW :	INR 1026.6775

Near-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Liquid Index A-I TIER I (%)	Nifty Liquid Fund Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	5.9	5.4	6.1	6.8
Last 15 days	6.3	6.1	6.5	6.6
Last 1 month	7.6	7.8	7.7	7.6

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Liquid Index A-I TIER I (%)	Nifty Liquid Fund Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	7.2	7.4	7.4	7.1
Last 3 years	5.5	5.6	5.7	5.2
Last 5 years	5.2	5.2	5.3	5.6
^Since Inception	6.9	7.1	7.0	6.0

INR 10,000 invested

Period	Fund	Nifty Liquid Index A-I	Nifty Liquid Fund Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,721	10,737	10,738	10,710
Last 3 years	11,746	11,789	11,811	11,657
Last 5 years	12,867	12,906	12,955	13,108
Since Inception	37,123	38,458	38,051	31,528

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualized basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	7.4635	7.4635
15-03-2024	5.7010	5.7010
16-02-2024	5.8589	5.8589

Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	7.5000	7.5000
19-12-2023	7.5000	7.5000
15-09-2023	7.5000	7.5000

•Fund Facts: Type: An open-ended liquid scheme having a relatively low interest rate risk and moderate credit risk Launch: August 2004• Plans: Regular & Direct • Options: Growth, Payout of IDCW (Monthly), Reinvestment of IDCW (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer of IDCW• Minimum Amount: 1000 • SIP: Weekly, Monthly and Quarterly: 1,000• STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV• Exit Load: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - 0.0000% • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL/ CARE/ FITCH/ ICRA/ BRW agencies • Aggregate Investments by other schemes of Sundaram Mutual Fund Rs.61,345.00 Lakhs. • Sundaram Money Fund merged into Principal Cash Management Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Beksy Kuriakose was the fund manager of Principal Cash Management Fund until Dec 31, 2021. Dwijendra Srivastava and Siddharth Chaudhary managed Sundaram Money Fund until Dec 31, 2021 • The benchmark has been changed from CRISIL Liquid Fund Index to NIFTY Liquid Index effective Dec 1, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Overnight Fund

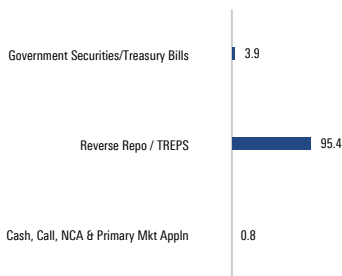
Category : Overnight Fund
Inception Date : Mar 20, 2019
Fund Type : Open-ended Fund
Benchmark (Tier I) : NIFTY1D Rate Index
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience and has been managing this fund since March 25, 2019 and Dwijendra Srivastava has 22 years of experience and has been managing this fund since May 16, 2022.

Investment Objective

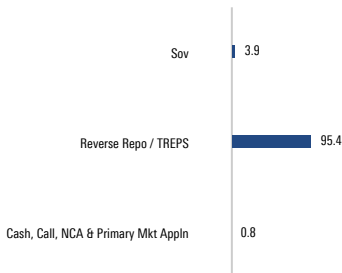
To generate income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity / maturing in one business day. No Guarantee/ Assurance: Investors are neither being offered any guaranteed/indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company

Asset Allocation (%)



Average Maturity of Portfolio : 0.01 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 0.01 Years
Modified Duration of Portfolio : 0.00 Years
YTM of Portfolio : 6.66 %

Rating Profile (%)



Avg. AUM: INR 907 Cr.
Month End AUM: INR 772 Cr.

Portfolio

Security	Rating	Weight
Government Securities/Treasury Bills		3.9
T Bill	Sov	3.9
Reverse Repo / TREPS		95.4
TREPS		95.4
Cash, Call, NCA & Primary Mkt Appln		0.8
Cash and Other Net Current Assets		0.8

NAV*:Regular-Gr.:	INR 1272.6174	Monthly IDCW :	INR 1040.7583
NAV*:Direct-Gr.:	INR 1279.0635	Monthly IDCW :	INR 1044.9223

Near-Term Performance Apr 24

Performance Period	Fund (%)	NIFTY1D Rate Index TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	6.5	6.7	6.8
Last 15 days	6.3	6.6	6.6
Last 1 month	6.4	6.6	7.6

Long-Term Performance Apr 24

Performance Period	Fund (%)	NIFTY1D Rate Index TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	6.7	6.9	7.1
Last 3 years	5.1	5.3	5.2
Last 5 years	4.7	4.8	5.6
^Since Inception	4.8	4.8	5.6

INR 10,000 invested

Period	Fund	NIFTY1D Rate Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,673	10,685	10,710
Last 3 years	11,624	11,687	11,657
Last 5 years	12,560	12,653	13,108
Since Inception	12,726	12,740	13,186

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	5.9281	5.9281
15-03-2024	5.3775	5.3775
16-02-2024	5.5915	5.5915

•Fund Facts: Type : An open-ended debt scheme investing in overnight securities having a relatively low interest rate risk and relatively low credit risk • Launch: March 2019 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly), Transfer, Reinvestment (Daily, Weekly, Fortnightly & Monthly) • Minimum Amount: 5,000 and in multiples of 1 thereafter. Additional Purchase: 1000 and in multiples of 1 thereafter. • SIP: Weekly, Monthly, Quarterly: 1000 • STP: Daily, Weekly, Semi Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Ultra Short Duration Fund

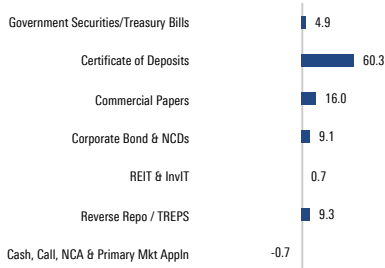
Category : Ultra Short Duration Fund
Inception Date : Dec 28, 2007
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Ultra Short Duration Debt Index A-I
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

Investment Objective

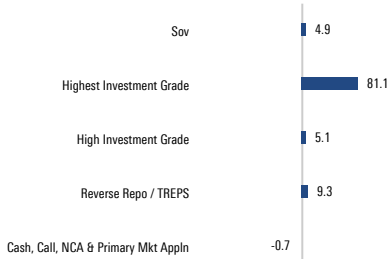
To generate regular income & capital appreciation through investments in debt securities and money market instruments

Asset Allocation (%)



Average Maturity of Portfolio : 0.42 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 0.42 Years
Modified Duration of Portfolio : 0.41 Years
YTM of Portfolio : 7.43 %

Rating Profile (%)



Avg. AUM: INR 2,079 Cr.
Month End AUM: INR 2,079 Cr.

Portfolio

Security	Rating	Weight
Government Securities/Treasury Bills		
T Bill	Sov	4.9
Certificate of Deposits		
ICICI Bank Ltd	A1+	6.5
HDFC Bank Ltd	A1+	6.0
Axis Bank Ltd	A1+	5.9
Punjab National Bank	A1+	5.2
Bank of Baroda	A1+	4.8
Canara Bank	A1+	4.8
National Bank for Agriculture & Rural Development	A1+	4.3
Union Bank of India	A1+	4.2
Small Industries Development Bank of India	A1+	3.9
IDFC First Bank Ltd	A1+	3.9
The Federal Bank Ltd	A1+	2.7
Export Import Bank of India	A1+	1.9
State Bank of India	A1+	1.7
IndusInd Bank Ltd	A1+	1.5
Bank of Maharashtra	A1+	1.2
Kotak Mahindra Bank Ltd	A1+	1.1
DBS Bank LTD	A1+	0.7
Commercial Papers		
Small Industries Development Bank of India	A1+	2.4
LIC Housing Finance Ltd	A1+	2.3
HSBC InvestDirect Financial Services India Limited	A1+	2.1
Muthoot Finance Ltd	A1+	1.9
JM Financial Services Ltd	A1+	1.2
National Bank for Agriculture & Rural Development	A1+	1.2
Deutsche Investments India Private Ltd	A1+	1.2
Motilal Oswal Financial Services Ltd	A1+	1.2
Pilani Investment and Industries Corporation Ltd.	A1+	1.1
Cholamandalam Investment and Finance Co Ltd	A1+	0.7
ICICI Securities Ltd	A1+	0.7
Corporate Bond & NCDs		
LIC Housing Finance Ltd	AAA	3.3
Bharti Telecom Ltd	AA+	2.4
Shriram Finance Ltd	AA+	1.5
Cholamandalam Investment and Finance Co Ltd	AA+	1.2
HDFC Bank Ltd (Prev HDFC Ltd)	AAA	0.7
REIT & InvIT		
Embassy Office Parks REIT	AAA	0.7
Reverse Repo / TREPS		
TREPS		9.3
Cash, Call, NCA & Primary Mkt Appln		
Cash and Other Net Current Assets		-0.7

NAV*:Regular-Gr.:	INR 2495.7863	Monthly IDCW :	INR 1061.8713
NAV*:Direct-Gr.:	INR 2682.9426	Monthly IDCW :	INR 1062.7792

Near-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Ultra Short Duration Debt Index A-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	4.1	5.2	5.6	6.8
Last 15 days	4.7	6.2	6.6	6.6
Last 1 month	6.5	8.3	8.9	7.6

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Ultra Short Duration Debt Index A-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	6.2	7.6	7.9	7.1
Last 3 years	4.5	5.8	6.1	5.2
Last 5 years	4.6	5.8	6.1	5.6
^Since Inception	5.8	7.7	7.8	6.2

INR 10,000 invested

Period	Fund	Nifty Ultra Short Duration Debt Index A-I	NIFTY Ultra Short Duration Debt Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,622	10,757	10,786	10,710
Last 3 years	11,413	11,834	11,946	11,657
Last 5 years	12,514	13,259	13,423	13,108
Since Inception	24,981	33,675	34,069	26,862

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.75

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	7.1942	7.1942
15-03-2024	5.4279	5.4279
16-02-2024	5.1269	5.1269

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	7.5000	7.5000
19-12-2023	7.5000	7.5000
15-09-2023	7.5000	7.5000

Fund Facts: Type: An open-ended ultra-short-term debt scheme investing in instruments with Macaulay Duration of the portfolio between 3 months to 6 months • Launch: Dec 2007 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly & Quarterly), Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer (Monthly & Quarterly) • Minimum Amount: 1,000 • SIP: Weekly: 1,000; Monthly: 1,000; Quarterly: 3,000. STP: Weekly, Daily, Monthly, Semi-Annual, Annual: 1000, Quarterly: 3000 • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • The benchmark for Sundaram Ultra Short-Term Fund has been changed from CRISIL Ultra Short-Term Debt Index NIFTY Ultra Short Duration Debt Index effective Dec 1, 2021. • Sundaram Ultra Short-Term Fund merged into Principal Ultra Short-Term Fund effective Dec 31, 2021 and the surviving scheme has been renamed. • Bekky Kuriakose was managing Principal Ultra Short-Term Fund until Dec 31, 2021. Siddharth and Sandeep Agarwal were managing Sundaram Ultra Short-Term Fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Money Market Fund

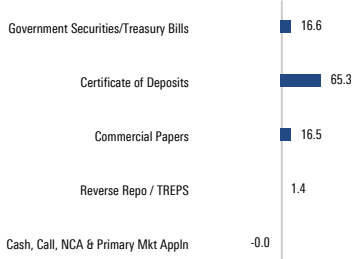
Category : Money Market Fund
Inception Date : Sep 26, 2018
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Money Market Index A-I
Fund Managers : Dwijendra Srivastava, Sandeep Agarwa

Sandeep Agarwal has 13 years of experience has been managing the fund since Sep 2018. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

Investment Objective

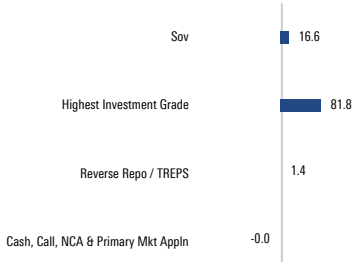
The investment objective of the scheme is to generate income by investing in a portfolio comprising of Money Market instruments having maturity up to one year

Asset Allocation (%)



Average Maturity of Portfolio : 0.82 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 0.82 Years
Modified Duration of Portfolio : 0.82 Years
YTM of Portfolio : 7.55 %

Rating Profile (%)



Avg. AUM: INR 126 Cr.
Month End AUM: INR 114 Cr.

Portfolio

Security	Rating	Weight
Government Securities/Treasury Bills		
T Bill	Sov	16.6
Certificate of Deposits		
National Bank for Agriculture & Rural Development	A1+	8.3
HDFC Bank Ltd	A1+	8.3
Axis Bank Ltd	A1+	8.3
Punjab National Bank	A1+	8.3
DBS Bank LTD	A1+	8.2
IDFC First Bank Ltd	A1+	5.8
IndusInd Bank Ltd	A1+	5.8
ICICI Bank Ltd	A1+	4.2
The Federal Bank Ltd	A1+	4.1
Union Bank of India	A1+	4.1
Commercial Papers		
ICICI Securities Ltd	A1+	8.2
LIC Housing Finance Ltd	A1+	8.2
Reverse Repo / TREPS		
TREPS		1.4
Cash, Call, NCA & Primary Mkt Appln		
Cash and Other Net Current Assets		-0.0

NAV*:Regular-Gr.:	INR 13.7476	Monthly IDCW :	INR 11.1503
NAV*:Direct-Gr.:	INR 13.8173	Monthly IDCW :	INR 11.1713

Near-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Money Market Index A-I TIER I (%)	NIFTY Money Market Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	3.4	4.8	5.2	6.8
Last 15 days	4.7	5.7	6.2	6.6
Last 1 month	6.9	8.0	8.3	7.6

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Money Market Index A-I TIER I (%)	NIFTY Money Market Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	7.2	7.5	7.6	7.1
Last 3 years	5.5	5.6	5.8	5.2
Last 5 years	5.6	5.4	5.6	5.6
^Since Inception	5.9	5.7	5.9	5.9

INR 10,000 invested

Period	Fund	Nifty Money Market Index A-I	NIFTY Money Market Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,722	10,746	10,759	10,710
Last 3 years	11,735	11,776	11,831	11,657
Last 5 years	13,124	13,034	13,165	13,108
Since Inception	13,748	13,657	13,802	13,807

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	0.0880	0.0880
15-03-2024	0.0667	0.0667
16-02-2024	0.0631	0.0631

Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750
15-09-2023	0.0750	0.0750

•Fund Facts: Type : An open-ended debt scheme investing in money market instruments • Launch: Sept 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly, Quarterly), Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer • Minimum Amount: 1,000 • SIP: Weekly: 1000; Monthly: 1000; Quarterly: 1000. • STP: Weekly, Daily, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Low Duration Fund

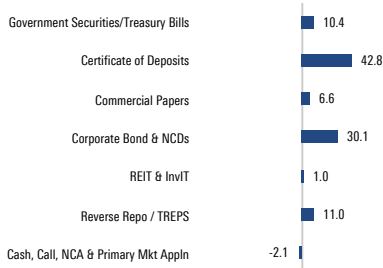
Category : Low Duration Fund
Inception Date : Sep 14, 2004
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Low Duration Debt Index A-I
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience has been managing the fund since Dec 31, 2021.

Investment Objective

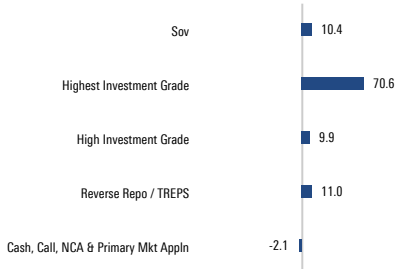
To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

Asset Allocation (%)



Average Maturity of Portfolio : 0.93 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 0.81 Years
Modified Duration of Portfolio : 0.78 Years
YTM of Portfolio : 7.56 %

Rating Profile (%)



Avg. AUM: INR 512 Cr.
Month End AUM: INR 515 Cr.

Portfolio

Security	Rating	Weight
Government Securities/Treasury Bills		
T Bill	Sov	6.5
Central Government Securities	Sov	2.9
Government	Sov	1.0
Certificate of Deposits		
HDFC Bank Ltd	A1+	6.4
Axis Bank Ltd	A1+	5.6
Punjab National Bank	A1+	4.8
ICICI Bank Ltd	A1+	4.7
Kotak Mahindra Bank Ltd	A1+	4.6
National Bank for Agriculture & Rural Development	A1+	3.7
State Bank of India	A1+	2.9
Small Industries Development Bank of India	A1+	2.8
Export Import Bank of India	A1+	1.9
The Federal Bank Ltd	A1+	1.8
IDFC First Bank Ltd	A1+	1.8
IndusInd Bank Ltd	A1+	1.8
Commercial Papers		
Muthoot Finance Ltd	A1+	1.9
Standard Chartered Capital Ltd	A1+	1.9
Cholamandalam Investment and Finance Co Ltd	A1+	1.8
HSBC InvestDirect Financial Services India Limited	A1+	0.9
Corporate Bond & NCDs		
LIC Housing Finance Ltd	AAA	5.8
Power Finance Corporation Ltd	AAA	4.8
National Housing Bank	AAA	3.9
Bharti Telecom Ltd	AA+	3.3
Shriram Finance Ltd	AA+	2.9
National Bank for Agriculture & Rural Development	AAA	1.9
Indian Railway Finance Corporation Ltd	AAA	1.9
JM Financial Products Ltd	AA	1.9
Godrej Industries Ltd	AA	1.7
REC LTD	AAA	1.0
ICICI Home Finance Company Ltd	AAA	1.0
REIT & InvIT		
Embassy Office Parks REIT	AAA	1.0
Reverse Repo / TREPS		
TREPS		11.0
Cash, Call, NCA & Primary Mkt Appln		
Cash and Other Net Current Assets		-2.1

NAV*:Regular-Gr.: INR 3179.7114	Monthly IDCW : INR 1087.3157
NAV*:Direct-Gr.: INR 3379.4849	Monthly IDCW : INR 1097.3357

Near-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Low Duration Debt Index A-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	4.4	4.8	5.2	6.8
Last 15 days	5.7	5.6	5.6	6.6
Last 1 month	6.8	7.7	8.3	7.6

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Low Duration Debt Index A-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	6.6	7.4	7.6	7.1
Last 3 years	7.6	5.4	5.8	5.2
Last 5 years	4.6	5.9	6.2	5.6
^Since Inception	7.1	7.4	7.6	6.0

INR 10,000 invested

Period	Fund	Nifty Low Duration Debt Index A-I	NIFTY Low Duration Debt Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,661	10,736	10,759	10,710
Last 3 years	12,453	11,720	11,840	11,657
Last 5 years	12,539	13,295	13,492	13,108
Since Inception	38,137	40,884	42,126	31,502

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	7.5300	7.5300
15-03-2024	6.2075	6.2075
16-02-2024	5.4413	5.4413

Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	7.5000	7.5000
19-12-2023	7.5000	7.5000
15-09-2023	7.5000	7.5000

Fund Facts: • Type: An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 and 12 months • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: September 2004 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Weekly, Fortnightly, Monthly & Quarterly), Transfer (Weekly, Fortnightly, Monthly & Quarterly) & Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly). • Minimum Amount: 1000 • SIP: Weekly, Monthly: 1000, Quarterly: 3000. • STP: Daily, Weekly, Monthly, Semi-Annual, Annual: 1000, Quarterly: 3000; • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07IK1; DHFL-9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net Current Assets and as a percentage to NAV is zero. The total amount that is due to the Scheme is 15.00 crore on principal and 1.36 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 7.27crores was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07HQ0; 9.10%-DHFL-16/08/2019. The total amount that is due to the Scheme is 25.17 crore on principal and 2.29 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 12.26 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07LJ3; 9.05% DHFL-NCD-09/09/2019. The total amount that is due to the Scheme is 48.82 crore on principal and 4.41 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 23.64 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Sundaram Low Duration Fund merged into Principal Low Duration Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Bekxy Kuriakose was the fund manager of Principal Low Duration Fund until Dec 31, 2021. Dwijendra Srivastava and Siddharth Chaudhary managed Sundaram Low Duration Fund until Dec 31, 2021. • The benchmark has been changed from CRISIL Low Duration Debt Index to NIFTY Low Duration Debt Index effective Dec 1, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Banking & PSU Fund

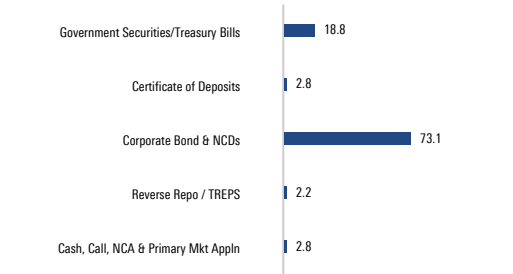
Category : Banking & PSU Fund
Inception Date : Dec 29, 2004
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Banking & PSU Debt Index A-II
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience has been managing the fund since Jul 27, 2010.

Investment Objective

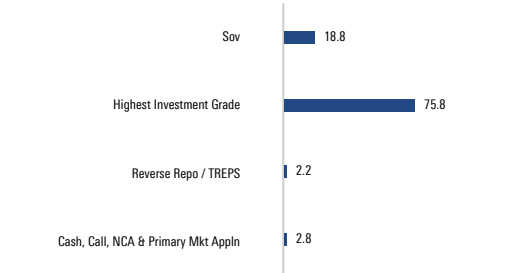
To generate income and capital appreciation by predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

Asset Allocation (%)



Average Maturity of Portfolio : 3.48 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 2.90 Years
Modified Duration of Portfolio : 2.74 Years
YTM of Portfolio : 7.63 %

Rating Profile (%)



Avg. AUM: INR 346 Cr.
Month End AUM: INR 346 Cr.

Portfolio		
Security	Rating	Weight
Government Securities/Treasury Bills		
Government Securities	Sov	10.1
Government	Sov	8.7
Certificate of Deposits		
Axis Bank Ltd	A1+	2.8
Corporate Bond & NCDs		
HDFC Bank Ltd (Prev HDFC Ltd)	AAA	8.7
Indian Oil Corporation Ltd	AAA	8.6
REC LTD	AAA	8.6
Indian Railway Finance Corporation Ltd	AAA	8.6
National Bank for Agriculture & Rural Development	AAA	8.6
Power Finance Corporation Ltd	AAA	8.4
Small Industries Development Bank of India	AAA	7.2
Export Import Bank of India	AAA	7.1
LIC Housing Finance Ltd	AAA	2.9
Power Grid Corporation of India Ltd	AAA	2.9
Kotak Mahindra Prime Ltd	AAA	1.4
Reverse Repo / TREPS		
TREPS		2.2
Cash, Call, NCA & Primary Mkt Appln		
Cash and Other Net Current Assets		2.8

NAV*:Regular-Gr.:	INR 38.9922	Monthly IDCW :	INR 11.5828
NAV*:Direct-Gr.:	INR 39.4818	Monthly IDCW :	INR 11.5304

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Banking & PSU Debt Index A-II TIER I (%)	NIFTY AAA Short Duration Bond Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	6.6	6.7	6.7	7.1
Last 3 years	4.7	4.9	5.0	5.2
Last 5 years	5.9	6.6	6.9	5.6
^Since Inception	7.3	7.4	7.7	6.1

INR 10,000 invested

Period	Fund	Nifty Banking & PSU Debt Index A-II	NIFTY AAA Short Duration Bond Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,656	10,669	10,670	10,710
Last 3 years	11,465	11,555	11,575	11,657
Last 5 years	13,324	13,744	13,933	13,108
Since Inception	38,992	40,063	41,864	31,273

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	0.0468	0.0468
15-03-2024	0.0796	0.0796
16-02-2024	0.0653	0.0653

Fund Facts: An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. • Launch: Dec 2004 • Plans: Regular & Direct • Options: Growth, IDCW – Transfer, Payout (Monthly) & Reinvestment (Daily, Weekly, Monthly). • The minimum application amount for first-time purchases under the scheme shall be 1,00,000 and for additional purchase Rs.1,00,000 and in multiples of 1 thereafter. • SIP: Weekly, Monthly, Quarterly: 1000. STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Portfolio Yield is computed only for the amount invested. • The benchmark has been changed from CRISIL Banking & PSU Debt Index to NIFTY Banking & PSU Debt Index effective November 10, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Short Duration Fund

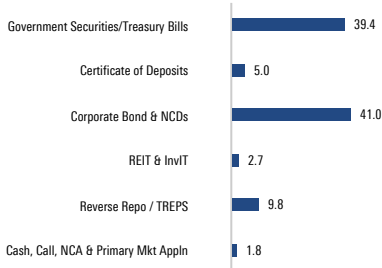
Category : Short Duration Fund
Inception Date : Sep 4, 2002
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Short Duration Debt Index A-II
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since Dec 31, 2021. Sandeep Agarwal has 13 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

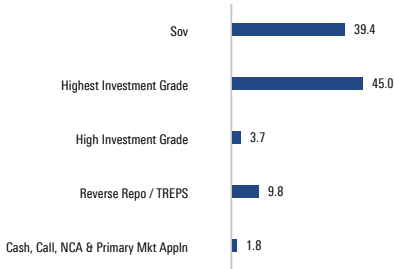
To generate income and capital appreciation by investing primarily in fixed income securities & money market instruments.

Asset Allocation (%)



Average Maturity of Portfolio : 3.87 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 2.98 Years
Modified Duration of Portfolio : 2.83 Years
YTM of Portfolio : 7.52 %

Rating Profile (%)



Avg. AUM: INR 216 Cr.
Month End AUM: INR 187 Cr.

Portfolio		
Security	Rating	Weight
Government Securities/Treasury Bills		
Central Government Securities	Sov	16.0
Government Securities	Sov	16.0
Tamil Nadu State Government Securities	Sov	2.7
T Bill	Sov	2.5
Maharashtra State Development	Sov	2.2
Certificate of Deposits		
ICICI Bank Ltd	A1+	2.5
Union Bank of India	A1+	2.5
Corporate Bond & NCDs		
REC LTD	AAA	8.1
Power Finance Corporation Ltd	AAA	8.0
Small Industries Development Bank of India	AAA	5.3
National Bank for Agriculture & Rural Development	AAA	5.3
LIC Housing Finance Ltd	AAA	5.2
Bharti Telecom Ltd	AA+	3.7
ICICI Home Finance Company Ltd	AAA	2.7
National Housing Bank	AAA	2.7
REIT & InvIT		
Embassy Office Parks REIT	AAA	2.7
Reverse Repo / TREPS		
TREPS		9.8
Cash, Call, NCA & Primary Mkt Appln		
Cash and Other Net Current Assets		1.8

NAV*:Regular-Gr.:	INR 40.1764	Monthly IDCW :	INR 12.8765
NAV*:Direct-Gr.:	INR 43.1783	Monthly IDCW :	INR 12.9140

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Short Duration Debt Index A-II TIER I (%)	NIFTY Short Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	6.4	7.0	7.0	6.2
Last 3 years	7.3	5.2	5.4	3.7
Last 5 years	5.2	6.4	6.7	6.0
^Since Inception	7.2	7.3	7.5	6.2

INR 10,000 invested

Period	Fund	Nifty Short Duration Debt Index A-II	NIFTY Short Duration Debt Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	10,641	10,698	10,695	10,624
Last 3 years	12,359	11,643	11,710	11,151
Last 5 years	12,870	13,663	13,856	13,410
Since Inception	44,670	46,432	47,697	36,867

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	0.0467	0.0467
15-03-2024	0.0834	0.0834
16-02-2024	0.0750	0.0750

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750
15-09-2023	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500

ANNUAL IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
21-03-2023	0.3000	0.3000

Fund Facts: An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: September 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Weekly, Fortnightly, Monthly, Quarterly, Half-Yearly, Annual), Transfer & Reinvestment (Weekly, Fortnightly, Monthly). • Minimum Amount: 5000 • SIP: Weekly: 1000, Monthly: 250, Quarterly: 750. STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL/ CARE/ FITCH/ ICRA/ BRW agencies. • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07IJ3; 9.05% DHFL -NCD-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 30.00 crore on principal and 2.71 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 14.53 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07IK1; DHFL -9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. . The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 5.00 crore on principal and 0.45 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 2.42 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07654; 11.55% Prev. 11.45%- DHFL -12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 20.00 crore on principal and 1.03 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 9.34 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07HQ0; 9.10%- DHFL -16/08/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 18.82 crore on principal and 1.71 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 9.17 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Sundaram Short Term Credit Risk Fund has been merged with Sundaram Short Term Debt Fund w.e.f. Dec 29, 2020. • Sundaram Short Term Debt Fund merged into Principal Short Term Debt Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Gurvinder Singh Wasan was managing Principal Short Term Debt Fund until Dec 31, 2021. Dwijendra Srivastava and Sandeep Agarwal were managing Sundaram Short Term Debt Fund until Dec 31, 2021. •Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Medium Duration Fund

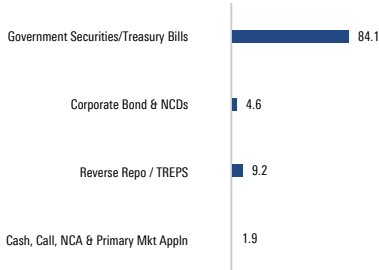
Category : Medium Duration Fund
Inception Date : Dec 18, 1997
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Medium Duration Debt Index A-III
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since July 27, 2010. Sandeep Agarwal has 13 years of experience and has been managing this fund since June 1, 2012.

Investment Objective

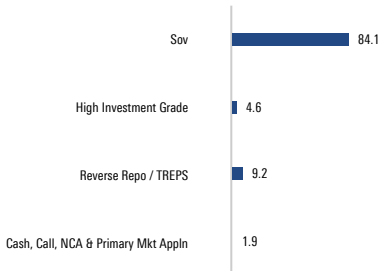
To generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments

Asset Allocation (%)



Average Maturity of Portfolio : 4.92 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 3.82 Years
Modified Duration of Portfolio : 3.68 Years
YTM of Portfolio : 7.30 %

Rating Profile (%)



Avg. AUM: INR 44 Cr.
Month End AUM: INR 44 Cr.

Portfolio		
Security	Rating	Weight
Government Securities/Treasury Bills		
Central Government Securities	Sov	44.5
Government Securities	Sov	34.4
Tamil Nadu State Government Securities	Sov	5.3
Corporate Bond & NCDs		
Bharti Telecom Ltd	AA+	2.3
Godrej Industries Ltd	AA	2.3
Reverse Repo / TREPS		
TREPS		9.2
Cash, Call, NCA & Primary Mkt Appln		
Cash and Other Net Current Assets		1.9

NAV*:Regular-Gr.:	INR 63.5497	Monthly IDCW :	INR 12.9161
NAV*:Direct-Gr.:	INR 70.2417	Monthly IDCW :	INR 14.4807

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Medium Duration Debt Index A-III TIER I (%)	NIFTY Medium Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	4.5	6.4	6.5	6.2
Last 3 years	3.0	4.8	5.2	3.7
Last 5 years	4.3	7.3	7.3	6.0
^Since Inception	7.3	-	-	-

INR 10,000 invested

Period	Fund	Nifty Medium Duration Debt Index A-III	NIFTY Medium Duration Debt Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	10,446	10,638	10,654	10,624
Last 3 years	10,941	11,517	11,643	11,151
Last 5 years	12,329	14,222	14,250	13,410
Since Inception	63,550	-	-	-

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024.

Recent 3 IDCW (Regular Plan)

Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750
15-09-2023	0.0750	0.0750

Half Yearly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500

Fund Facts: Fund Type: An open-ended medium-term debt scheme investing in Debt & Money Market instruments such that the Macaulay duration* of the portfolio is between 3 and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: December 1997 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Quarterly, Half Yearly & Annual), Transfer & Reinvestment (Quarterly, Half Yearly & Annual). • Minimum Amount: 5000 • SIP: Weekly, Monthly, Quarterly: 1000. • STP: Daily, Weekly, Semi Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Terms of offer: NAV • Portfolio Yield is computed only for the amount invested. • Exit Load: If units purchased or switched in from another scheme of the Fund are redeemed or switched out before 12 months: exit load is 1% of the applicable NAV. If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 12 months: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • The benchmark has been changed from CRISIL Medium Term Debt Index to NIFTY Medium Duration Debt Index effective November 10, 2021. • On 6 March 2020, credit rating of Yes Bank was downgraded from 'BBB-' to 'D' by the Credit rating agencies. # ISIN: INE528G08394; 9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D'. The value of the security is considered as ZERO and the interest accrued has been fully provisioned. The percentage to NAV is zero. The total amount that is due to the Scheme is 2.00 crore on principal and 0.69 crore on interest. On 13th March 2020, "Yes Bank Limited Reconstruction Scheme 2020" got notified in the Official Gazette, based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with interest accrued. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 52. Disclosures: Page 42.

Sundaram Corporate Bond Fund

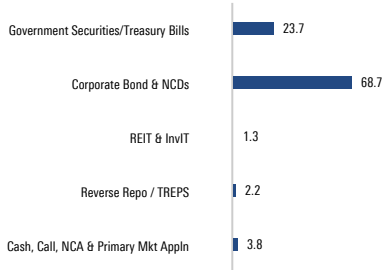
Category : Corporate Bond Fund
Inception Date : Dec 29, 2004
Fund Type : Open-ended Fund
Benchmark (Tier I) : Nifty Corporate Bond Index A-II
Fund Managers : Dwijendra Srivastava, Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since July 27, 2010. Sandeep Agarwal has 13 years of experience and has been managing this fund since Sep 30, 2012.

Investment Objective

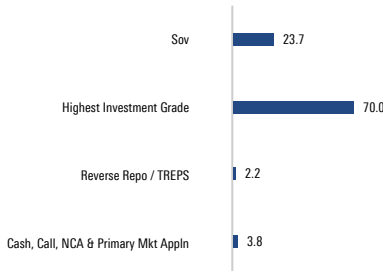
To generate income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds

Asset Allocation (%)



Average Maturity of Portfolio : 4.15 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 3.22 Years
Modified Duration of Portfolio : 3.04 Years
YTM of Portfolio : 7.64 %

Rating Profile (%)



Avg. AUM: INR 757 Cr.
Month End AUM: INR 760 Cr.

Portfolio		
Security	Rating	Weight
Government Securities/Treasury Bills 23.7		
Government Securities	Sov	14.5
Central Government Securities	Sov	5.9
Government	Sov	3.3
Corporate Bond & NCDs 68.7		
Power Finance Corporation Ltd	AAA	9.8
Indian Railway Finance Corporation Ltd	AAA	9.1
REC LTD	AAA	8.5
National Bank for Agriculture & Rural Development	AAA	8.5
National Housing Bank	AAA	8.5
Small Industries Development Bank of India	AAA	7.8
HDFC Bank Ltd (Prev HDFC Ltd)	AAA	5.2
LIC Housing Finance Ltd	AAA	5.2
HDB Financial Services Ltd	AAA	3.3
Indian Oil Corporation Ltd	AAA	2.6
REIT & InvIT 1.3		
Embassy Office Parks REIT	AAA	1.3
Reverse Repo / TREPS 2.2		
TREPS		2.2
Cash, Call, NCA & Primary Mkt Appln 3.8		
Cash and Other Net Current Assets		3.8

NAV*:Regular-Gr.:	INR 36.3501	Monthly IDCW :	INR 16.4943
NAV*:Direct-Gr.:	INR 37.4881	Monthly IDCW :	INR 16.9668

Long-Term Performance Apr 24

Performance Period	Fund (%)	Nifty Corporate Bond Index A-II TIER I (%)	Nifty AAA Short Duration Bond Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	6.3	6.6	6.7	6.2
Last 3 years	4.9	5.0	5.0	3.7
Last 5 years	6.9	6.6	6.9	6.0
^Since Inception	6.9	7.6	7.7	6.1

INR 10,000 invested

Period	Fund	Nifty Corporate Bond Index A-II	Nifty AAA Short Duration Bond Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	10,629	10,664	10,670	10,624
Last 3 years	11,538	11,589	11,575	11,151
Last 5 years	13,984	13,802	13,933	13,410
Since Inception	36,350	41,208	41,864	31,354

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-04-2024	0.0200	0.0200
15-03-2024	0.0200	0.0200
16-02-2024	0.0200	0.0200

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750
15-09-2023	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500
21-03-2023	0.1500	0.1500

ANNUAL IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
21-03-2023	0.3000	0.3000
28-03-2022	0.3000	0.3000
25-03-2021	0.6000	0.6000

Fund Facts: An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds • Launch: December 2004 • Plans: Regular & Direct Options: Growth, IDCW - Payout (Monthly, Quarterly, Half Yearly & Annual), Transfer, & Reinvestment (Monthly, Quarterly, Half Yearly & Annual). • Minimum Amount: 5000 • SIP: Weekly, Monthly, Quarterly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Portfolio Yield is computed only for the amount invested • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL/CARE/Fitch/IND agencies. The benchmark has been changed from CRISIL AAA Medium Term Bond Index to NIFTY Corporate Bond Index effective Nov 10, 2021. The benchmark has been changed from CRISIL AAA Medium Term Bond Index to NIFTY Corporate Bond Index effective Nov 10, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification please refer Page Riskometer: Page 52. Disclosures: Page 42.

Sundaram Conservative Hybrid Fund

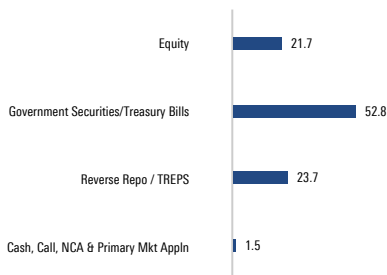
Category	: Conservative Hybrid Fund
Inception Date	: Mar 8, 2010
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: CRISIL Hybrid 85+15 - Conservative Index
Fund Managers	: Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income Portion), Mr. Bharath S & Mr. Ashish Aggarwal (Equity Portion)

Dwijendra Srivastava has 22 years of experience has been managing the Fixed income portion of the fund since Jul 20, 2010. Sandeep Agarwal has 13 years of experience has been managing the Fixed income portion of the fund since Mar 15, 2019. Bharath S and Ashish Aggarwal is managing the equity portion of the fund.

Investment Objective

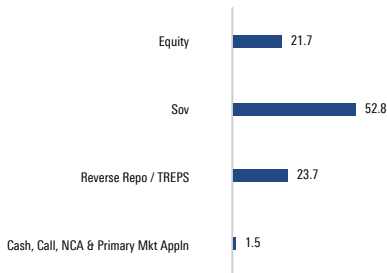
To generate income and capital appreciation through investments predominantly in fixed income securities and in equity and equity related instruments.

Asset Allocation (%)



Average Maturity of Portfolio :	10.73 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	5.86 Years
Modified Duration of Portfolio :	5.65 Years
YTM of Portfolio :	7.14 %

Rating Profile (%)



Avg. AUM:	INR 30 Cr.
Month End AUM:	INR 30 Cr.

Portfolio		
Security	Rating	Weight
Equity		21.7
ICICI Bank Ltd		3.8
Reliance Industries Ltd		2.3
HDFC Bank Ltd		2.2
Larsen & Toubro Ltd		2.1
Axis Bank Ltd		1.8
Sun Pharmaceutical Industries Ltd		1.5
Varun Beverages Ltd		1.5
Bharti Airtel Ltd		1.3
Power Grid Infrastructure Investment Trust		1.0
HCL Technologies Ltd		0.8
Infosys Ltd		0.8
State Bank of India		0.8
Cipla Ltd		0.5
Ultratech Cement Ltd		0.4
Grasim Industries Ltd		0.4
United Spirits Ltd		0.3
Bharti Airtel Ltd - Partly Paid Right Shares		0.1
Government Securities/Treasury Bills		52.8
Government Securities	Sov	52.8
Reverse Repo / TREPS		23.7
TREPS		23.7
Cash, Call, NCA & Primary Mkt Appln		1.5
Cash and Other Net Current Assets		1.5

NAV*:Regular-Gr.:	INR 27.2179	Monthly IDCW :	INR 13.4510
NAV*:Direct-Gr.:	INR 29.6653	Monthly IDCW :	INR 13.5709

Long-Term Performance Apr 24

Performance Period	Fund (%)	CRISIL Hybrid 85+15 - Conservative Index TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	9.8	10.8	6.2
Last 3 years	8.8	7.3	3.7
Last 5 years	6.8	9.1	6.0
^Since Inception	7.3	8.7	6.3

INR 10,000 invested

Period	Fund	CRISIL Hybrid 85+15 - Conservative Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	10,976	11,081	10,624
Last 3 years	12,869	12,362	11,151
Last 5 years	13,891	15,451	13,410
Since Inception	27,218	32,641	23,714

Past performance may or may not be sustained in future. Returns/investment value are as of Apr 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Apr 30, 2024.

Recent 3 IDCW (Regular Plan)

Monthly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
15-03-2024	0.0775	0.0775
16-02-2024	0.1501	0.1501
17-01-2024	0.0840	0.0840

Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-03-2024	0.0750	0.0750
27-06-2023	0.0750	0.0750
27-12-2022	0.0750	0.0750

Half Yearly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
28-09-2022	0.1500	0.1500
28-03-2022	0.1500	0.1500

Fund Facts: An open-ended hybrid scheme investing predominantly in debt instruments • Launch: March 2010 • Plans: Regular & Direct Options: Growth, IDCW – Payout, Reinvestment (Monthly, Quarterly & Half Yearly), Transfer • Minimum Amount: 5000 • SIP: Weekly, Monthly, Quarterly: 1000, STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies instruments. • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07654; 11.55%_Prev 11.45%- DHFL-12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 5.00 crore on principal and 0.26 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 2.33 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Rohit Seksaria was jointly managing the equity portion of this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 52. Disclosures: Page 42

Total securities classified as below investment grade or default provided for and its percentage to NAV

1. Sundaram Low Duration Fund (Formerly known as Principal Low Duration Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	300.00

2. Sundaram Liquid Fund (Formerly Known as Principal Cash Management Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	5,650.00

3. Sundaram Ultra Short Duration Fund (Formerly Known as Principal Ultra Short Term Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	500.00

4. Sundaram Medium Term Bond Fund

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	0.00%	0.00%

TOTAL AMOUNT INCLUDING INTEREST DUE TO THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE		
		Principal (Rs. in Lacs)	"Interest Accrued till 05 Mar 2020(Rs. in Lacs)"	Total (Rs. in Lacs)
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	200.00	6.89	206.89

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the Interest accrued.

5. Sundaram Aggressive Hybrid Fund (Formerly Known as Principal Hybrid Equity Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total Amount(Principal & Interest)(Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	1,000.00

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	0.00	0.00%

TOTAL AMOUNT INCLUDING INTEREST DUE TO THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE		
		Principal (Rs. in Lacs)	"Interest Accrued till 05 Mar 2020(Rs. in Lacs)"	Total (Rs. in Lacs)
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	700.00	24.10	724.10

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the Interest accrued.

6. Sundaram Arbitrage Fund (Formerly Known as Principal Arbitrage Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	50.00

7. Sundaram Dividend Yield Fund (Formerly Known as Principal Dividend Yield Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	21.50% Dewan Rubber	0.00	0.00%	241.97
Not Available	Chemox Chemicals Industries	0.00	0.00%	23.19

8. Sundaram Multi Cap Fund (Formerly Known as Principal Multi Cap Growth Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	15% Premier Vinyl	0.00	0.00%	29.41

9. Sundaram Tax Savings Fund (ELSS) (Formerly Known as Principal Tax Savings Fund)

Exposure to securities classified as below investment grade or default as on Aug 31, 2023

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	18% Jord Engineering	0.00	0.00%	0.55

IDCW History - Equity & Balanced Funds (Latest Three)

IDCW Regular Plan

Sundaram ELSS Tax Saver Fund*				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	18/03/2024	138.3	13.83	388.50
Regular	22/09/2023	126.0	12.60	359.28
Regular	08/03/2023	110.6	11.06	322.01
Sundaram Large Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	22/03/2024	2.5	0.25	16.51
Regular	22/09/2023	3.0	0.30	14.90
Regular	10/03/2023	3.0	0.30	13.22
Sundaram Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	36.8	3.68	52.23
Sundaram Small Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	27/10/2023	21.6	2.16	30.00
Sundaram Large and Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	27/10/2023	18.5	1.85	25.64
Sundaram Multi Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	26/03/2024	22.3	2.23	61.95
Regular	22/09/2023	19.8	1.98	56.38
Regular	14/03/2023	17.2	1.72	47.70
Sundaram Focused Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	26/03/2024	14.5	1.45	40.78
Regular	22/09/2023	13.1	1.31	37.37
Regular	17/03/2023	11.3	1.13	32.25
Sundaram Dividend Yield Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	18/03/2024	14.2	1.42	39.05
Regular	27/09/2023	11.8	1.18	34.11
Regular	10/03/2023	10.6	1.06	30.22
Sundaram Consumption Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	03/11/2023	18.4	1.84	26.34
Sundaram Services Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	14.0	1.40	20.06
Sundaram Infrastructure Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	03/11/2023	32.6	3.26	45.97
Sundaram Financial Services Opportunities Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	19.7	1.97	28.20
Sundaram Nifty 100 Equal Weight Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	47.3	4.73	67.41
Sundaram Aggressive Hybrid Fund Growth				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Regular	16/04/2024	2.5	0.25	28.16
Regular	15/03/2024	2.5	0.25	27.90
Regular	16/02/2024	2.5	0.25	28.29
Sundaram Equity Savings Fund				
Plan	Record Date	%	INR per unit	NAV
Quarterly IDCW				
Regular	12/03/2024	2.9	0.29	16.49
Regular	11/12/2023	2.8	0.28	16.21
Regular	27/09/2023	2.8	0.28	15.94
Half Yearly IDCW				

Regular	12/03/2024	5.4	0.54	15.31
Regular	27/09/2023	5.2	0.52	14.80
Regular	08/03/2023	4.8	0.48	13.92
Sundaram Balanced Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Regular	16/04/2024	0.8	0.08	15.40
Regular	15/03/2024	0.8	0.08	15.40
Regular	16/02/2024	0.8	0.08	15.48
Sundaram Diversified Equity Fund (Suspended for fresh inflows)				
Plan	Record Date	%	INR per unit	NAV
Regular	19/03/2024	1.1	0.12	15.20
Regular	22/12/2023	1.1	0.11	15.16
Regular	20/09/2023	1.1	0.11	14.31
Sundaram Long Term Tax Advantage Fund - Series I				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	10.8	1.08	22.60
Sundaram Long Term Tax Advantage Fund - Series II				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	11.4	1.14	23.87
Sundaram Long Term Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	11.7	1.17	23.58
Sundaram Long Term Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	13.1	1.31	26.35
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	12.7	1.27	25.62
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	12.0	1.20	24.13
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	11.4	1.14	23.05
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	7.5	0.75	22.21

IDCW Direct Plan

Sundaram Large Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	22/03/2024	2.6	0.26	17.45
Direct	22/09/2023	3.1	0.32	15.64
Direct	10/03/2023	3.0	0.30	13.77
Sundaram Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	40.1	4.01	57.00
Sundaram Small Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	27/10/2023	24.1	2.41	33.49
Sundaram Large and Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	27/10/2023	20.9	2.09	28.93
Sundaram Multi Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Direct	26/03/2024	29.6	2.96	82.36
Direct	22/09/2023	26.1	2.61	74.54
Direct	14/03/2023	22.5	2.25	62.69
Sundaram Focused Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Direct	26/03/2024	15.5	1.55	43.76
Direct	22/09/2023	14.0	1.40	39.89
Direct	17/03/2023	12.0	1.20	34.24
Sundaram Dividend Yield Fund				

IDCW History - Equity & Balanced Funds (Latest Three)

Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Direct	18/03/2024	23.4	2.33	64.29
Direct	27/09/2023	19.3	1.93	55.79
Direct	10/03/2023	17.2	1.72	49.13
Sundaram Consumption Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	03/11/2023	20.2	2.02	28.93
Sundaram Services Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	14.9	1.49	21.30
Sundaram Infrastructure Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	03/11/2023	34.7	3.47	48.90
Sundaram Financial Services Opportunities Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	22.1	2.21	31.59
Sundaram Nifty 100 Equal Weight Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	49.4	4.94	70.41
Sundaram Aggressive Hybrid Fund Growth				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Direct	16/04/2024	3.5	0.35	42.26
Direct	15/03/2024	3.5	0.35	41.81
Direct	16/02/2024	3.5	0.35	42.33
Sundaram Equity Savings Fund				
Plan	Record Date	%	INR per unit	NAV
Quarterly IDCW				
Direct	12/03/2024	4.1	0.41	23.45
Direct	11/12/2023	4.0	0.40	22.95
Direct	27/09/2023	3.9	0.39	22.49
Half Yearly IDCW				
Direct	12/03/2024	5.7	0.57	16.08
Direct	27/09/2023	5.4	0.54	15.42
Direct	08/03/2023	5.0	0.50	14.37
Sundaram Balanced Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Direct	16/04/2024	0.9	0.10	18.47
Direct	15/03/2024	0.9	0.10	18.47
Direct	16/02/2024	0.9	0.10	18.54
Sundaram Diversified Equity Fund (Suspended for fresh inflows)				
Plan	Record Date	%	INR per unit	NAV
Direct	19/03/2024	1.4	0.14	18.33
Direct	22/12/2023	1.3	0.13	18.26
Direct	20/09/2023	1.3	0.13	17.22
Sundaram Long Term Tax Advantage Fund - Series I				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	10.8	1.08	23.21
Sundaram Long Term Tax Advantage Fund - Series II				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	11.4	1.14	24.62
Sundaram Long Term Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	11.7	1.17	24.25
Sundaram Long Term Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	13.1	1.31	26.79
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	12.7	1.27	26.33
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	12.0	1.20	24.63
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V				
Plan	Record Date	%	INR per unit	NAV

Direct	11/12/2023	11.4	1.14	23.62
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	7.5	0.75	23.19

The detailed history is available on www.sundarammutual.com

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available on www.sundarammutual.com. Specific to information in the Fact Sheet: Portfolio Attributes: Disclaimer for Income Distribution cum Capital Withdrawal (IDCW): IDCW is declared on the face value of 10 per unit. After declaration and payment of IDCW (including re-investment), the ex-IDCW NAV will decline to the extent of the IDCW payment. Exposure to derivatives: The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher.

Portfolio Weights & NAV: Stock and sector weights have been rounded to one decimal place and may not add exactly to 100%. NAV information in this document is as on **Apr 30, 2024** unless otherwise specified. Returns are based on NAV as of **Apr 30, 2024**. Average AUM for month **Apr 30, 2024**.

Returns: As per the SEBI standards for performance reporting, "since inception" returns are calculated based on Rs.10 invested at inception of the funds. For this purpose, the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate IDCW and Growth option is available from inception and an adjusted-series of NAV for Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for IDCW declared before separate IDCW & Growth Options were introduced. Returns for periods in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into account effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. Returns are net of fees and expenses. Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis is on an annualized basis as of **Apr 30, 2024**. Computation is based on the month end NAV of the fund, designated benchmarks of the schemes. The risk-free Index is MIBOR Overnight. Data Source: Bloomberg; Computation: In-house. Fund Features: Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day.

Asset Allocation:

Sundaram Large Cap Fund (Erstwhile Sundaram Bluechip Fund): • Equity & Equity related instruments of Large Cap Companies: 80%-100% • Other Equity: 0-20% • Investment in Overseas securities/ADRs/GDRs: 0-20% • Fixed Income and Money Market instruments / Cash & Cash Equivalents: 0-20% • Units issued by REITs & InvITs: 0-10%; Exposure in derivative shall not exceed 50% of the net assets of the scheme.

Sundaram Mid Cap: • Equity and equity-related instruments of mid cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • Investment in REITs & InvITs : 0-10%. The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

Sundaram Small Cap Fund: • Equity & Equity related instruments of Small cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Investment in REITs & InvITs: 0-10%; • Exposure in derivatives shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

Sundaram Large and Mid Cap Fund: • Equity & equity-related Instruments of large cap companies: 35%-65%. Equity & equity-related Instruments of mid cap companies: 35%-65% • Other Equities: 0-30% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: up to 30% • Investment in REITs & InvITs: 0-10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme. The Scheme may invest 0-30% of the net assets in overseas securities (including ETFs).

Sundaram Multi Cap Fund (Erstwhile Sundaram Equity Fund): • Equity & Equity related securities across market capitalization - Large Caps: 25%-50%, Mid Cap: 25%-50%, Small Cap: 25%-50%, Fixed Income and Money Market Instruments Cash & Cash equivalents: 0%-25%. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The Scheme shall invest in ADR/GDR/Overseas securities upto 25% of the net assets • The Scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Sundaram Focused Fund (Erstwhile Principal Focused Multi Cap Fund): • Equity & Equity related instruments: 65%-100%, Debt (including securitized debt), Money Market Instruments Cash & Cash equivalents: 0%-35%. • The Scheme shall invest in ADR/GDR/Overseas securities up to 30% of the net assets • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Sundaram Flexi Cap Fund

• Equity & Equity related instruments: 65%-100%, Debt, Money Market Instruments^ Cash & Cash equivalents: 0%-35%, Units issued by REITs/InvITs – 0-10%; Overseas Securities (including ETFs): 0-30% ^Money Market Instruments includes Certificate of Deposits, Commercial Papers, T Bills, Government Securities having an unexpired maturity up to 1 Year, Call or notice Money, Commercial Bills, Bills Rediscounting, Reverse Repo, TREPS and any other instruments as defined by RBI/SEBI from time to time. • The scheme shall not invest in securitized debt or in credit default swap. • The scheme shall not engage in short selling. • The scheme shall engage in securities lending to a maximum 20% subject to 5% cap per single counter party subject to the SEBI (MF) Regulations. The Scheme shall invest in repo in Corporate Bonds up to a maximum of 10% of the net assets of the scheme • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of equity and fixed income assets respectively of the Scheme at the time of transaction.

Sundaram Infrastructure Advantage Fund: • Equity and Equity related instruments of companies engaged in Infrastructure sector: 80%– 100% • Other Equities: Up to 20% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector: Up to 20% • Money Market Instruments and Cash & Cash Equivalents: Up

to 20% • Investment in REITs & InvITs: 0-10%. Investment in overseas securities: 0%-20%. • Exposure in derivative shall not exceed 50% of the net assets of the scheme

Sundaram Consumption Fund: • Equity and equity related securities of companies engaged in consumption sector: 80%-100% • Other equities: 0%-20% • Fixed Income, Money Market instruments and Cash & Cash Equivalent: 0%- 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-20% of the net assets in overseas securities (Including ETF's). • Investment in REITs & InvITs: 0-10%

Sundaram Services Fund: • Equity & Equity related instruments of Services Sector (including investment in overseas securities): 80%-100% • Other Equity (including investment in overseas securities): 0-20% • Fixed Income, Money Market instruments: 0-20% • Investment in REITs & InvITs: 0-10%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. i. The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party ii. The Scheme shall invest in ADR/GDR/ Overseas securities upto 35% of the total assets. iii. The Scheme shall invest in the units of Real Estate Investment/Trusts (REITS) and Infrastructure Investment Trusts (InvITs). iv. The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will maintain cash or securities to cover exposure to derivatives.

Sundaram Financial Services Opportunities: • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income, Money market instruments and cash and cash equivalents: 0%-20% • Units issued by REITs and InvITs: 0%-10%. • Exposure in derivative shall not exceed 50% of the net assets of the scheme

Sundaram Global Brand Fund: Units/shares of Sundaram Global Brand Fund, Singapore: 95%-100%; Cash, Domestic money market instruments and/or money market/ liquid schemes of domestic mutual funds including that of Sundaram Mutual Fund: 0%-5%.

Sundaram Dividend Yield Fund (Erstwhile Principal Dividend Yield Fund): • Equity & Equity related instruments of high dividend yield companies: 65%-100%, Debt and Money Market Instruments (including units of debt/ liquid MF schemes and cash): 0%-35%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in overseas financial debt instruments including units of overseas mutual funds: Not exceeding 35% of the Scheme's assets subject to a maximum limit of US \$600 million per mutual fund or such other limit as specified by SEBI from time to time. Subject to the SEBI Regulations, the Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

Sundaram ELSS Tax Saver Fund (Erstwhile Sundaram Tax Savings Fund): Equity & Equity linked instruments not less than 80% • Debt securities (including securitized debt) and Money Market Instruments: up to 20%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • The Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

Sundaram Diversified Equity (suspended for subscription): • Equity & equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. This fund has been closed for subscription.

Sundaram Aggressive Hybrid Fund (Erstwhile Sundaram Equity Hybrid Fund): • Equity and equity related instruments: 65%-80% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 20%-35%, Investment in REITs & InvITs: 0-10% • •The scheme may invest in Securitized Debt up to 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme.

Sundaram Equity Savings Fund: • Equity and Equity related instruments (including derivatives): 65%-90% • Derivatives includes Index Futures, Stock Futures, Index Options, Stock Options, etc., backed by underlying equity (only arbitrage opportunities)”: 25%-90% • Unhedged Equity position: 15%-40% • Fixed Income, Money Market”: 10-35% •Units issued by REITs/InvITs: 0-10%; •Hedged equity positions from investing in arbitrage opportunities. **The scheme may invest in securitized debt up to 25% of the net assets of the Fixed Income portion.

Sundaram Balanced Advantage Fund: • Equity and equity-related instruments : 0%-100% (Risk Profile: High) • Fixed Income, Money Market instruments, Government Securities and Cash & Cash Equivalents: 0%-100% (Risk Profile: Low to Medium) • Units issued by REITs/ InvITs: 0%-10% (Risk Profile: Medium to High). The Schem may use derivatives for trading, investment, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. The scheme may invest in securitized debt up to 35% of the fixed income allocation (including accrued interest). The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The scheme may invest in repo in corporate bond up to 10% of the net assets of the fixed income allocation, in accordance with SEBI regulations. • The Scheme will not invest in foreign securities and credit default swaps.

Sundaram Arbitrage Fund: • Equities and equity linked instruments: 65%-100% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 65%-100% (Risk Profile: High), Debt securities, money market Instruments & cash and cash equivalents: 0%-35% (Risk Profile: Low to Medium) • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all times. In times where arbitrage opportunities are scarce/ not attractive the asset allocation to be as follows: • Equities and equity linked instruments: 0%-65% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 0%-65% (Risk Profile: High), Debt securities, money market Instruments & cash and cash equivalents: 35%-100% (Risk Profile: Low to Medium). • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all

times. The exposure to derivatives taken against the underlying equity investments should not be considered for calculating the total asset allocation. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will use derivatives for trading, hedging and portfolio balancing. The cumulative gross exposure to equity, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme, subject to SEBI circular No. CIR/ IMD/ DF/11/2010 dated August 18, 2010. The margin money requirement for the purposes of derivative exposure will be held also in the form of term deposits, cash or cash equivalents or as may be allowed under the Regulations. The Scheme may invest in the schemes of mutual funds in accordance with the applicable extant SEBI (mutual funds).

Sundaram Multi Asset Allocation Fund:

Equities and equity linked instruments: 65%-80%; Debt and Money Market Instruments: 10-25%; Gold ETFs as permitted by SEBI: 10-25%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. • The scheme shall not engage in short selling. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The Scheme shall invest in repo in Corporate Bond up to 10% of the net assets of the scheme. • The scheme shall engage in securities lending subject to a maximum of 20% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio rebalancing. Exposure to derivatives will be limited to 50% of the net asset value of the scheme at the time of transaction. The scheme will maintain cash or securities to cover exposure to derivatives.

Sundaram NIFTY 100 Equal Weight Fund: • Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index: 95-100% (Risk Profile: High). Debt instruments, cash and money market instruments including Triparty Repo (TREPS)/ Reverse Repos: 0-5% (Risk profile: Low to Medium). The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

Sundaram Liquid Fund (Erstwhile Sundaram Money Fund): • Debt securities, money market instruments, cash and cash equivalents* (including securitised debt) up to a maximum of 25% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Sundaram Overnight Fund: Investment in Debt, Money Market instruments, Cash and Cash equivalents with overnight maturity/ maturing in one business day: up to 100%. The Scheme may invest in Repo/ Reverse Repo transactions in Corporate Debt Securities, liquid schemes of mutual funds in accordance with guidelines issued by SEBI from time to time.

Sundaram Money Market Fund: • Money Market Instruments* as defined by RBI/ SEBI from time to time and Cash: 100% (*Money Market Instruments include Certificate of Deposits, Commercial Papers, T Bills, Government Securities having an unexpired maturity up to 1 year, Call or notice Money, non-convertible debentures of original or initial maturity up to one year, Commercial Bills, Bills rediscounting, CBLO, reverse repo and any other instruments as defined by RBI/SEBI from time to time)

Sundaram Low Duration Fund: • Debt securities/ Money market instruments and Cash & Cash Equivalents* ("Ensuring that the Macaulay duration of the portfolio will be maintained between 6 & 12 months): 0% - 100% • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; Investment in securitised debt may be up to 50% of the net assets.

Sundaram Short Duration Fund: • Debt securities' Money market instruments and Cash & Cash Equivalents*: Up to 100% (*Ensuring that the Macaulay duration of the portfolio will be maintained between 1 and 3 years) • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; investment in securitised debt may be up to 25% of the net assets. Repo and corporate bonds: up to 10%. The scheme shall engage in securities lending subject to a maximum of 20% and 5% for a single counter party.

Sundaram Banking and PSU Debt Fund: • Money market and debt* securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds: 80%-100% • Other Debt and Money Market Securities*: Up to 20%. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in Securitised Debt will be up to 25% of the net assets

Sundaram Corporate Bond: • Investment in corporate bonds (only in AA+ and above rated corporate bonds): 80%-100% • Other debt securities and Money Market Instruments, Cash and Cash Equivalents: 0%-20% • Investment in securitised debt will be up to 25% of the net assets. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Sundaram Medium Term Bond Fund: • Debt instruments & Money Market Instruments, Cash and Cash equivalents*: Up to 100% (*Ensuring that the Macaulay duration of the portfolio will be maintained between 3 years and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years)

Sundaram Debt Oriented Hybrid Fund: • Debt Securities, Money Market instruments & Cash and Cash Equivalents: 75%-90%; • Equity and equity related instruments: 10%-25%. • Investment in REITs and InvITs: 0%-10%. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets.

Sundaram Ultra Short Duration Fund • Debt instruments, Money Market instruments & cash and cash equivalents*: Up to 100% (Risk Profile: Low to Medium) *Ensuring that the Macaulay duration of the portfolio will be maintained between 3 to 6 months. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets • The Scheme shall invest in repo in Corporate Bond up to 10% of the net assets of the scheme.

Standard Risk Factors: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price/ value/ interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down. As with any investment in stocks, shares and securities, the NAV of the Units under the Scheme can go up or down, depending on the factors

and forces affecting the capital markets. Past performance of the Sponsor/AMC/ Mutual Fund does not guarantee future performance of the Scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of 1 lakh made by them towards setting up the Fund. The present Scheme is not guaranteed or assured return Scheme. Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. Applicable to equity schemes (except Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver & Sundaram ELSS Tax Saver Fund): For any overseas investments in equity funds - country risk, currency risk and geopolitical risk, to name a few.

Scheme-Specific Risk Factors:

Sundaram Large Cap Fund: • Investment in the scheme may be affected by risks associated with equities and fixed income securities. • The Scheme aims to provide long term capital growth by predominantly investing in large cap stocks. however, given the inherent risks of investing in equity markets, the value of the investments may go up or down. • The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV. • Changes in government policies may impact the performance of the Scheme. • The scheme shall engage in Securities lending, which includes risks such as counter party risk, liquidity risk and other market risks. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk and etc. • The scheme may invest in ADR/GDR/Overseas Securities. These investments may expose the scheme to investment risks associated with such investments like currency risk etc. • The scheme may invest in Repo in Corporate Bonds. These investments may expose the scheme to investment risks associated with such investments. • The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. usage of derivatives will expose the scheme to certain risks inherent to such derivatives. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & credit Risk and etc.

Sundaram Focused Fund: Since the number of stocks would be limited to 30, the portfolio may be more concentrated and volatile in comparison to a more diversified portfolio of equity securities. Sundaram Mid Cap Fund: • Volatility - • Low Liquidity • Equity Price risk • Risk associated with Securities Lending • Derivative Risk • Segregated portfolio Risk Sundaram Small Cap Fund: • Volatility • Low Liquidity • Equity Price Risk • Dependency Risk • Temporary Investment Risk • Non-diversification Risk • Asset-Class Risk • Segregated portfolio Risk. Sundaram Large and Mid Cap Fund: Non diversification & Lack of liquidity • Segregated portfolio Risk. Sundaram Multi Cap Fund: 1. The Scheme has to invest a minimum of 25% in each of large, mid and small cap stocks. So even in times where a particular cap curve may be out of favour and underperform the scheme will be forced to invest in it. 2. The Scheme can invest a maximum of 50% in any one of the cap curves based on the discretion of the Fund Manager. If the call of the Fund Manager is wrong and if the particular cap curve underperforms the performance of the Scheme will be affected. 3. The Scheme will invest a minimum of 25% in each of mid and small cap curves. Mid and small cap stocks are inherently volatile and also suffer from lack of liquidity. 4. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

Sundaram Infrastructure Advantage Fund: Infrastructure projects by their very nature have a long gestation period. Therefore, the Fund will rely heavily on future investments in the Infrastructure sector that will take a long time to materialize. The Mutual Fund's NAV will depend upon the performance of the companies within the Infrastructure sector. Normally, in a diversified equity fund, investments are made in companies from different sectors. So, if one sector is not doing well, the investments in the other sector will balance it. The Fund however, will predominantly invest in companies in the Infrastructure sector. The investments will be limited to quality Infrastructure companies. The performance of the Fund will also depend upon the efficiency of the Government to execute projects within a given time frame. The opening up of the infrastructure sector to private/foreign ownership / investment depends upon the policy and guidelines issued from time to time by the Government of India. The growth of Infrastructure sector is greatly dependent on the Government's fiscal policies and legislation. The fiscal policy of the Government may also be subject to the WTO Agreement. The performance of the Infrastructure sector may also be affected by the competitiveness of the industry and firm level inefficiencies. The risks associated with the thematic portfolio will be lower than that of a sector-specific fund and higher than that of a typical diversified fund.

Sundaram Consumption Fund: Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few, cyclical / seasonal factors. Since the Fund invests in companies that essentially focus on industries such as agro chemicals / pesticide/ Sugar, coffee, Tea, Jute products etc are subject to the vagaries of nature like erratic monsoon, failure of crop, folds drought etc. hence the performance of the fund will be affected by it. Industries such as Jute, man made fibre etc., are cyclical /seasonal in nature. They are driven by demand which may not be consistent in a time period. The performance of the Fund will also depend upon the Government and its policy. The growth oriented Policy adopted by the Government and its ability to execute projects within a given time frame will also have a bearing on the performance of the Fund.

Sundaram Services Fund: Investing in specific sectors can be a risky strategy, given that the sector can underperform which may leads to all the companies in the sector underperforming. Newly emerging sectors within the services sector have a high risk return profile. As these tend to be small companies they carry a disproportionately high probability of failure. Also their financials tend to be weak than that of companies that are established. Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. Any change in Government policies specific to the services sector will have an adverse impact on the Scheme The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss.

Sundaram Global Brand Fund: • Risks of investing in overseas securities. These investments may expose the scheme to investment risks associated with such

investments like Foreign exposure and Currency Risk, Country Risk, event Risk, Restrictions imposed overseas, emerging Markets Risks, Regulation Change Risk, Corporate Governance, economic Factors etc. • The Scheme's portfolio consists of the top 30 global brands and is based on an unique selection process which relies partly on third party reports and internal analysis. Any error in the methodologies adopted for valuing brands may affect the portfolio either by omission or by including names which probably should not be included leading to an impact on performance. • While global brand companies are expected to outperform it may not necessarily be so in actual practice (i.e. as they may be fully valued etc.,) leading to underperformance. • The methodology used for valuing and identifying brand names may not be able to identify new up and coming companies with potential to be global brands in future leading to having a portfolio of 'yesterday's top brands' leading to missed opportunities and under performance. • Brands may go out of fashion and the methodology may be late in recognizing this leading to having investments in the portfolio that are under performing. • Global brand companies may be over- valued for a variety of reasons and can experience a sharp fall in their value as the market corrects the over valuation leading to underperformance. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

Sundaram Balanced Advantage Fund: • Scheme is to be managed dynamically depending on the Fund Manager's outlook of the economy, markets etc. The Fund Manager may not be able to correctly identify these opportunities resulting in a sub optimal asset allocation leading to a below average or even loss making performance. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market is typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, non-diversification Risk, Regulation- Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate risk, Credit risk, Price risk, Market risk, Liquidity risk, risk relating to investment pattern, risks relating to duration, non- diversification risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk, etc. • Investment in Repo in Corporate Bond involve risks such as counter party risk, Market Risk, Credit Risk and etc. • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & Credit Risk, etc.

Sundaram Equity Savings Fund: • Risks associated with the Scheme's Arbitrage Strategy • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the Futures and Options exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market are typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price- Risk and etc. • Investment in Repo in Corporate Bond involve risks such as

counter party risk, Market Risk, Credit Risk and etc. Any change in policy by the Government/ RBI/Regulator can have an adverse impact on the Scheme.

Sundaram Aggressive Hybrid Fund: • Stock Market Volatility: Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. • Low Liquidity – midcap and small stocks are thinly traded and during times of crisis liquidity can dry up even further inhibiting the ability of the Fund manager to exit the stock • Equity Price Risk: Stock prices may rise or decline based on a number of factors. Prices change due to events that impact entire financial markets or industries • Dependency Risk: The Scheme may invest in stocks and mutual funds and exchange-traded funds linked to stocks. Dependent on Stock Movement. • Temporary Investment Risk: Market or economic conditions may become unfavorable for investors in equities • non-diversification Risk: The Scheme may pursue only a limited degree of diversification. • Asset-Class Risk: Stocks have historically outpaced other asset classes such as gold, fixed deposits and bonds, to name a few, over the long-term in India. • Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. • Tax-free status for long-term capital gains and IDCW will depend on the fund investing more than 65% in equity to qualify in accordance with provisions of the Income Tax Act, 1961 Sundaram Emerging Small Cap: Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies, risks specific to use of derivatives, lower volume of trading in the units of the Scheme on the NSE and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

Sundaram Multi Asset Allocation Fund would be investing in Equity & Equity related Securities, Debt & Money Market Instruments, Gold ETFs and such other asset classes permitted by SEBI time to time. Different asset class carry different types of risk as mentioned in the Scheme Information Document. Accordingly, the scheme's risk may increase or decrease depending upon the investment pattern. Scheme would follow Dynamic Asset Allocation pattern as mentioned in the Asset Allocation section of Scheme Information Documents.

Sundaram Dividend Yield Fund: • The value of Scheme's investments may be affected by factors affecting the Securities markets and price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the units of the Scheme may be affected. • Equity & Equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio. • The liquidity and valuation of the Scheme's investments due to the holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment. • Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. • The liquidity of the Scheme is inherently restricted by trading volumes in securities in which it invests. • Investment decisions made by the Investment Manager may not always be profitable. To the extent the underlying Mutual Fund Scheme invest in Equity and Equity related Instruments, the Scheme(s) which shall invest in Equity Mutual Fund Schemes (where the asset allocation pattern of the Scheme provides such investment) shall be affected by the afore mentioned risk factors. The Net Asset Value (NAV) of the units of the Scheme is likely to get effected on accounts of such risk factors. Any change in the investment policies or fundamental attributes of any underlying scheme is likely to affect the performance of the Scheme. Further, the liquidity of the Scheme's investments may be inherently restricted by the liquidity of the underlying schemes in which it has invested.

Sundaram Long Term Micro Cap Tax Advantage Fund: • Sundaram Long Term Micro Cap Tax Advantage Fund Series III would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, reverse, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units, to this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

Sundaram Long Term Tax Advantage Fund: • Sundaram Long Term Tax Advantage Fund-Series-I would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period

of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments.

Sundaram Financial Services Opportunities Fund: Factors that could impinge on performance include changes in interest rates in India and overseas markets, changes in regulatory framework applicable to companies in financial services, government policy on ownership, savings patterns and deployment of such savings and levels and trends in capital market activity. The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund.

Sundaram Nifty 100 Equal Weight Fund: Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. In the event the underlying Index is dissolved or withdrawn by India Index Services and Products Ltd. (IISL), the Trustees reserve the right to modify the schemes so as to track a different and suitable index and appropriate intimation will be sent to the unitholder of the scheme. Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum, but may vary substantially due to several factors including but not limited to: • Any delay experienced in the purchase or sale of shares due to liquidity of the market, settlement and realization of sales proceeds and the registration of any security transfer and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them. • The NIFTY 100 Equal Weighted Index reflects the prices of securities at close of business hours. However, the Fund may buy or off-load securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the National Stock Exchange (NSE). • IISL undertakes a periodic review of the scrips that comprise the NIFTY 100 Equal Weighted Index and may either drop or include new securities. In such an event the Fund will endeavor to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the NIFTY 100 Equal Weighted Index immediately. • The potential for trades to fail, which may result in the particular scheme not having acquired shares at a price necessary to track the index

Sundaram Liquid Fund: Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • Capital loss risk: The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • Credit Risk: Credit Risk refers to the risk of failure of interest (coupon) payment and /or principal repayment. • Liquidity Risk: A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • Price Risk: As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down.

Sundaram Overnight Fund: Some of the specific risk factors related to the Scheme include, but are not limited to the following: • The returns of the Scheme will be affected by changes in interest rates. • Debt market while fairly liquid can at times experience lack of liquidity which may restrict the ability of the Scheme to sell securities resulting in the Scheme incurring losses. • Investments in debt instruments exposes the Scheme to credit risk i.e. the possibility of non-repayment by the issuer of the debt instrument. This can lead to the Scheme incurring losses. • Various types of fixed income securities carry varying levels and types of risk. So the risk may increase or decrease depending upon the investments made e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds. • The AMC may invest in lower rated / unrated securities offering higher yields. This may increase the absolute level of risk of the portfolio. • Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are un-invested and no return is earned thereon resulting in losses.

Sundaram Money Market Fund: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the

Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss. Investing in Repo in corporate debt and securities lending entails several risks which can impact the performance of the scheme. Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's.

Sundaram Low Duration Fund: • Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • Capital loss risk: The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • Credit Risk: Credit Risk refers to the risk of failure of interest (coupon) payment and /or principal repayment. • Liquidity Risk: A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • Price Risk: As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down.

Sundaram Medium Term Bond: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

Sundaram Ultra Short Duration Fund: • Interest rate risk: • Derivative risk: • Capital loss risk: • Credit Risk • Liquidity Risk • Price Risk: Sundaram Arbitrage Fund: a) The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. b) There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. c) The Risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. d) The Scheme is also expected to have a high portfolio churn, especially in a volatile market. e) There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. f) In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spotfutures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. g) While the futures market is typically more liquid than the underlying cash market, there can be no assurance that ready liquidity would exist at all points in time for the Scheme to purchase and close out a specific futures contract. h) In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). i) Investment in equities and equity related instruments involve risks such as Stock Market Volatility, equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. j) Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk etc. k) Investment in Repo in Corporate Bond involve risks such as Counter party risk, Market Risk, Credit Risk and etc. l) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

Sundaram Banking and PSU Debt Fund: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

Sundaram Corporate Bond Fund: Changes in general market conditions, Government policies / laws, and factors impacting capital/ debt/ money markets in particular, as also changes in level of interest rates, trading volumes, liquidity, market volatility, and settlement/ trading procedures may affect the value of scheme's investments and consequently the NAV of the scheme. Variations in prevailing rates of interest will impact the value of scheme's investment in debt/

money market securities and hence the NAV of the scheme. Debt securities are subject to credit risk, which means that the issuer of the security may default in meeting the obligations under the security. Securities which are not quoted or thinly traded on the stock exchange carry liquidity risk. Investments in debt securities are subject to reinvestment risk as, due to non-availability of appropriate securities, sometimes the interest rate at which interest /maturity proceeds of such securities are invested may fall. Risk associated with securitised debt is similar to the listed factors. Risk Factors - Equity Markets: Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk and Non-Diversification Risk and Concentration Risk, to name a few. Sundaram Short Duration Fund: • Interest rate risk • Derivative risk • Capital loss risk • Credit Risk • Liquidity Risk • Price Risk • The holding of a cash position and accrued income prior to distribution and accrued expenses. • Disinvestments to meet redemption, recurring expenses, IDCW payout etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc. For detailed scheme-specific risk factor refer the respective Scheme Information Documents.

Sundaram Diversified Equity and Sundaram Tax Savings Fund: The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme The names of the schemes do not in any manner indicate either quality or future prospects and returns.

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Riskometer, please refer Page 52

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance Track Record Equity Funds

Sundaram ELSS Tax Saver Fund*				Sudhir Kedia, Rohit Seksaria		
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	36.2	39.3	26.5			
Last 3 years	20.4	20.5	16.9			
Last 5 years	17.0	18.0	15.3			
Since Inception	18.4	14.4	-	11,40,518	4,34,986	-

Sundaram Large Cap Fund				Sudhir Kedia, Ravi Gopalakrishnan		
Fund/Period	Fund (%)	Nifty 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	29.7	32.3	26.5			
Last 3 years	16.8	17.8	16.9			
Last 5 years	14.8	15.8	15.3			
Since Inception	17.9	-	17.2	3,59,515	-	3,15,249

Sundaram Mid Cap Fund					S Bharath, Ratish B Varier			
Fund/Period	Fund (%)	Nifty MidCap 150 TRI TIER I (%)	Nifty MidCap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	56.0	59.2	61.1	26.5				
Last 3 years	26.3	28.4	29.2	16.9				
Last 5 years	20.3	25.6	24.8	15.3				
Since Inception	24.4	-	-	17.2	11,61,349	-	-	3,15,249

Sundaram Small Cap Fund					Ravi Gopalakrishnan ,Rohit Seksaria			
Fund/Period	Fund (%)	Nifty Small Cap 250 TRI TIER I (%)	Nifty Small Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	51.3	69.7	77.0	26.5				
Last 3 years	28.0	30.7	26.7	16.9				
Last 5 years	24.2	25.5	22.5	15.3				
Since Inception	18.0	-	15.0	14.6	2,41,235	-	1,47,392	1,36,828

Sundaram Large and Mid Cap Fund				Ravi Gopalakrishnan, Ashish Aggarwal		
Fund/Period	Fund (%)	Nifty Large Mid Cap 250 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	38.5	45.4	26.5			
Last 3 years	19.7	23.1	16.9			
Last 5 years	18.3	20.8	15.3			
Since Inception	14.7	14.4	12.1	1,06,071	1,00,645	71,051

Sundaram Multi Cap Fund				Sudhir Kedia, Ratish B Varier		
Fund/Period	Fund (%)	Nifty 500 Multicap 50:25:25 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	41.6	47.8	26.5			
Last 3 years	21.3	23.8	16.9			
Last 5 years	17.3	20.8	15.3			
Since Inception	15.8	-	14.9	3,16,424	-	2,62,314

Performance Track Record Equity Funds

Sundaram Flexi Cap Fund				Sudhir Kedia & Ravi Gopalakrishnan (Equity),Dwijendra Srivastava (Debt), Rohit Seksaria (Overseas Equities)			
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
				Fund	TIER I	Additional Benchmark	
Last 1 year	30.9	39.3	26.5				
Since Inception	17.3	22.0	17.1	13,012	13,880	12,980	

Sundaram Focused Fund				Ravi Gopalakrishnan, Sudhir Kedia				
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	34.2	39.3	45.4	26.5				
Last 3 years	17.4	20.5	23.1	16.9				
Last 5 years	18.1	18.0	20.8	15.3				
Since Inception	15.7	14.3	15.6	13.9	1,47,127	1,17,296	1,45,866	1,10,721

Sundaram Dividend Yield Fund				Ratish B Varier, Ashish Aggarwal				
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Dividend Opportunites 50 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	44.6	39.3	51.9	26.5				
Last 3 years	21.3	20.5	27.7	16.9				
Last 5 years	18.8	18.0	19.8	15.3				
Since Inception	13.9	15.8	-	15.2	1,27,829	1,76,202	-	1,60,143

Sundaram Consumption Fund				Ratish B Varier, Ashish Aggarwal			
Fund/Period	Fund (%)	Nifty India Consumption TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
				Fund	TIER I	Additional Benchmark	
Last 1 year	35.8	39.8	26.5				
Last 3 years	20.0	22.5	16.9				
Last 5 years	15.2	18.0	15.3				
Since Inception	12.5	13.6	12.0	83,762	98,517	76,956	

Sundaram Services Fund				Rohit Seksaria, Ravi Gopalakrishnan				
Fund/Period	Fund (%)	Nifty Services Sector TRI TIER I (%)	Nifty 500 Multicap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	34.2	21.6	47.8	26.5				
Last 3 years	22.4	13.1	23.8	16.9				
Last 5 years	21.2	13.0	20.8	15.3				
Since Inception	20.7	13.7	18.4	14.7	28,804	20,523	25,826	21,597

Sundaram Infrastructure Advantage Fund				Ashish Aggarwal, Ratish B Varier			
Fund/Period	Fund (%)	Nifty Infrastructure TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
				Fund	TIER I	Additional Benchmark	
Last 1 year	59.5	61.5	26.5				
Last 3 years	29.6	29.8	16.9				
Last 5 years	21.9	24.2	15.3				
Since Inception	12.3	9.9	13.7	87,033	57,998	1,08,121	

Performance Track Record Equity Funds

Sundaram Financial Services Opportunities Fund				Rohit Seksaria, Ashish Aggarwal		
Fund/Period	Fund (%)	Nifty Financial Services Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	38.3	15.1	26.5			
Last 3 years	21.1	12.8	16.9			
Last 5 years	17.5	12.4	15.3			
Since Inception	15.0	15.3	11.9	92,547	95,861	59,678

Sundaram Global Brand Fund				Patanjali Srinivasan		
Fund/Period	Fund (%)	MSCI ACWI TRI (INR) TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	16.8	20.0	26.5			
Last 3 years	6.2	8.5	16.9			
Last 5 years	12.1	13.5	15.3			
Since Inception	8.2	11.1	15.0	48,895	83,061	1,65,636

Sundaram Nifty 100 Equal Weight Fund				Rohit Seksaria, Ashish Aggarwal		
Fund/Period	Fund (%)	NIFTY 100 Equal Weighted Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	48.0	50.3	26.5			
Last 3 years	20.8	22.0	16.9			
Last 5 years	17.3	18.9	15.3			
Since Inception	11.8	-	13.7	1,56,911	-	2,39,974

Sundaram Aggressive Hybrid Fund Growth				Ravi Gopalakrishnan & S Bharath (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)		
Fund/Period	Fund (%)	CRISIL Hybrid 35+65 Aggressive Index TIER I (%)	NIFTY 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	27.6	25.3	26.5			
Last 3 years	15.5	14.5	16.9			
Last 5 years	13.6	14.5	15.3			
Since Inception	10.9	-	13.0	1,23,450	-	1,93,374

Sundaram Equity Savings Fund				Sudhir Kedia & Rohit Seksaria (Equity Portion), Dwijendra Srivastava (Fixed Income Portion)		
Fund/Period	Fund (%)	Nifty Equity Savings Index TRI TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	20.8	14.1	6.2			
Last 3 years	11.5	9.7	3.7			
Last 5 years	10.0	9.7	6.0			
Since Inception	8.3	-	6.5	58,076	-	39,453

Sundaram Balanced Advantage Fund				S. Bharath & Ravi Gopalakrishnan (Equity Portion),Dwijendra Srivastava (Fixed Income Portion)		
Fund/Period	Fund (%)	NIFTY 50 Hybrid Composite debt 50:50 Index TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	20.8	16.4	26.5			
Last 3 years	11.9	11.2	16.9			
Last 5 years	11.9	11.9	15.3			
Since Inception	10.2	10.2	11.8	36,608	36,743	44,599

Performance Track Record Equity Funds

Sundaram Multi Asset Allocation Fund					Rohit Seksaria & Bharath S (Equity), Dwijendra Srivastava & Sandeep Agarwal (Fixed Income), Arjun Nagarajan (Gold ETFs)			
Fund/Period	Fund (%)	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%) TIER I (%)	null TIER II (%)	null Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Arbitrage Fund				Rohit Seksaria & Ashish Aggarwal (Equity), Dwijendra Srivastava (FixedIncome)		
Fund/Period	Fund (%)	NIFTY 50 Arbitrage Index TRI TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	7.1	8.1	7.1			
Last 3 years	4.9	5.8	5.2			
Last 5 years	4.4	5.1	5.6			
Since Inception	4.0	5.2	6.0	13,671	14,971	15,945

Sundaram Diversified Equity Fund (Suspended for fresh inflows)				Sudhir Kedia, Rohit Seksaria		
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	28.9	39.3	26.5			
Last 3 years	18.0	20.5	16.9			
Last 5 years	14.3	18.0	15.3			
Since Inception	13.0	14.9	13.6	1,98,261	2,97,200	2,28,213

Sundaram Long Term Tax Advantage Fund - Series I - IV						
Fund/Period	Fund (%)	S&P BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	28.3	38.6	26.5			
Last 3 years	19.3	20.4	16.9			
Last 5 years	16.7	18.2	15.3			
Since Inception	12.7	14.5	12.9	29,809	34,255	30,236

Sundaram Long Term Micro Cap Tax Advantage Fund - Series III - VI						
Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	44.2	77.0	26.5			
Last 3 years	33.1	26.7	16.9			
Last 5 years	23.3	22.5	15.3			
Since Inception	15.8	17.1	16.2	29,824	32,498	30,558

Performance Track Record Fixed Income Funds

Sundaram Liquid Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Liquid Index A-I TIER I (%)	Nifty Liquid Fund Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.2	7.4	7.4	7.1				
Last 3 years	5.5	5.6	5.7	5.2				
Last 5 years	5.2	5.2	5.3	5.6				
Since Inception	6.9	7.1	7.0	6.0	37,123	38,458	38,051	31,528

Sundaram Overnight Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	NIFTY1D Rate Index TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)		Value of INR 10,000 invested			Additional Benchmark
					Fund	TIER I		
Last 1 year	6.7	6.9	7.1					
Last 3 years	5.1	5.3	5.2					
Last 5 years	4.7	4.8	5.6					
Since Inception	4.8	4.8	5.6	12,726		12,740		13,186

Sundaram Ultra Short Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Ultra Short Duration Debt Index A-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.2	7.6	7.9	7.1				
Last 3 years	4.5	5.8	6.1	5.2				
Last 5 years	4.6	5.8	6.1	5.6				
Since Inception	5.8	7.7	7.8	6.2	24,981	33,675	34,069	26,862

Sundaram Money Market Fund					Dwijendra Srivastava, Sandeep Agarwa			
Fund/Period	Fund (%)	Nifty Money Market Index A-I TIER I (%)	NIFTY Money Market Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.2	7.5	7.6	7.1				
Last 3 years	5.5	5.6	5.8	5.2				
Last 5 years	5.6	5.4	5.6	5.6				
Since Inception	5.9	5.7	5.9	5.9	13,748	13,657	13,802	13,807

Sundaram Low Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Low Duration Debt Index A-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.6	7.4	7.6	7.1				
Last 3 years	7.6	5.4	5.8	5.2				
Last 5 years	4.6	5.9	6.2	5.6				
Since Inception	7.1	7.4	7.6	6.0	38,137	40,884	42,126	31,502

Sundaram Banking & PSU Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Banking & PSU Debt Index A-II TIER I (%)	NIFTY AAA Short Duration Bond Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.6	6.7	6.7	7.1				
Last 3 years	4.7	4.9	5.0	5.2				
Last 5 years	5.9	6.6	6.9	5.6				
Since Inception	7.3	7.4	7.7	6.1	38,992	40,063	41,864	31,273

Performance Track Record Fixed Income Funds

Sundaram Short Duration Fund				Dwijendra Srivastava,Sandeep Agarwal				
Fund/Period	Fund (%)	Nifty Short Duration Debt Index A-II TIER I (%)	NIFTY Short Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.4	7.0	7.0	6.2				
Last 3 years	7.3	5.2	5.4	3.7				
Last 5 years	5.2	6.4	6.7	6.0				
Since Inception	7.2	7.3	7.5	6.2	44,670	46,432	47,697	36,867

Sundaram Medium Duration Fund				Dwijendra Srivastava,Sandeep Agarwal				
Fund/Period	Fund (%)	Nifty Medium Duration Debt Index A-III TIER I (%)	NIFTY Medium Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	4.5	6.4	6.5	6.2				
Last 3 years	3.0	4.8	5.2	3.7				
Last 5 years	4.3	7.3	7.3	6.0				
Since Inception	7.3	-	-	-	63,550	-	-	-

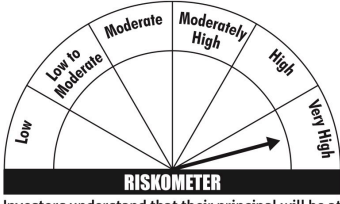
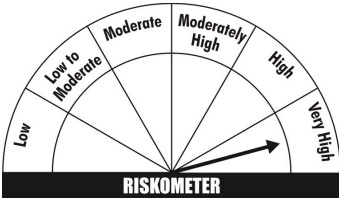
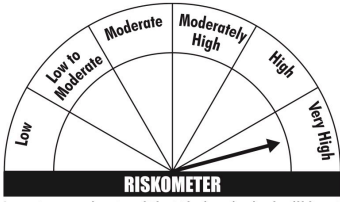
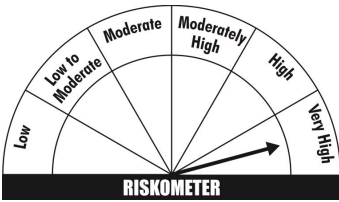
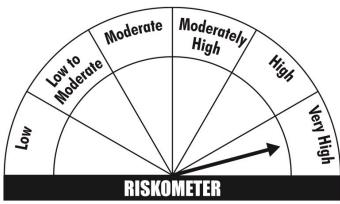
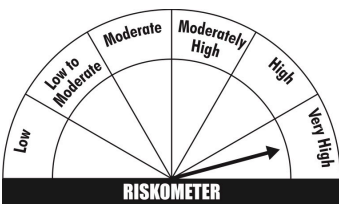
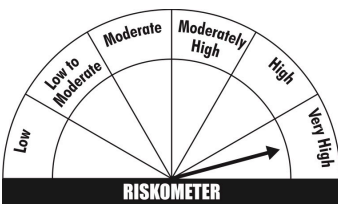
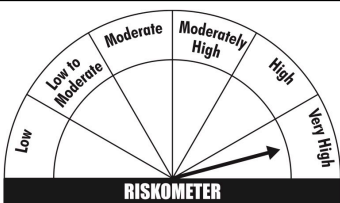
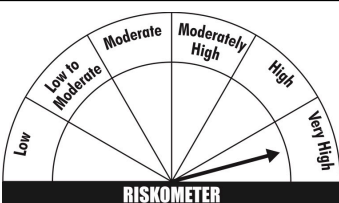
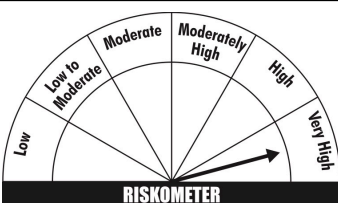
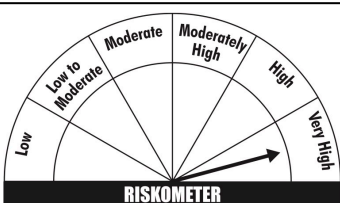
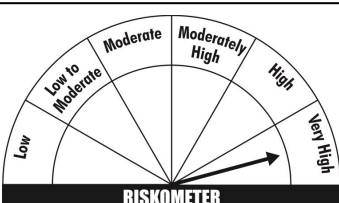
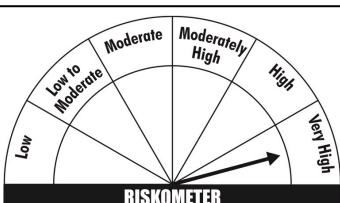
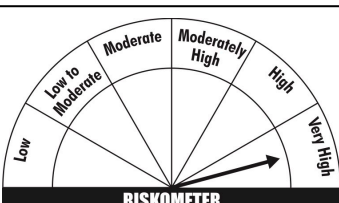
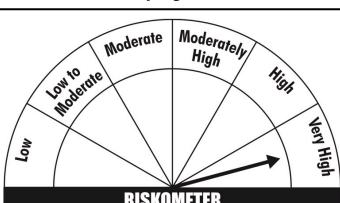
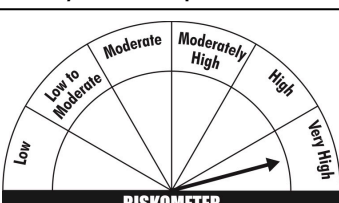
Sundaram Corporate Bond Fund				Dwijendra Srivastava, Sandeep Agarwal				
Fund/Period	Fund (%)	Nifty Corporate Bond Index A-II TIER I (%)	Nifty AAA Short Duration Bond Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.3	6.6	6.7	6.2				
Last 3 years	4.9	5.0	5.0	3.7				
Last 5 years	6.9	6.6	6.9	6.0				
Since Inception	6.9	7.6	7.7	6.1	36,350	41,208	41,864	31,354

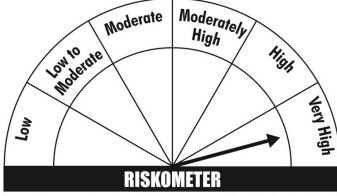
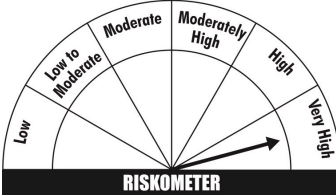
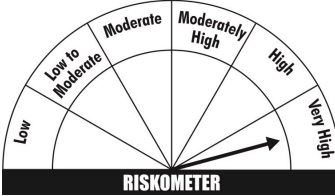
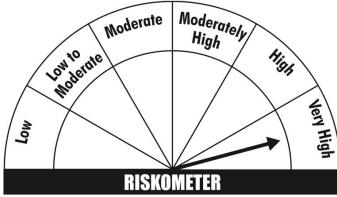
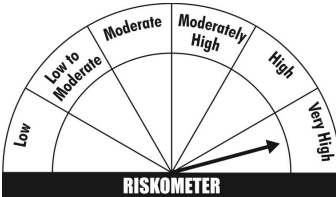
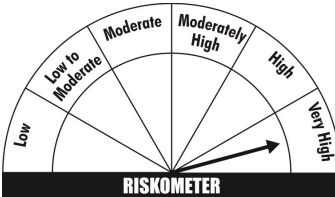
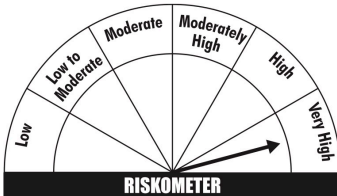
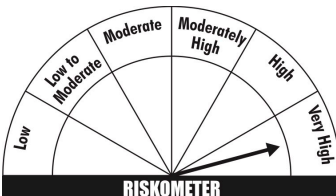



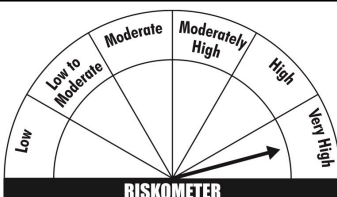
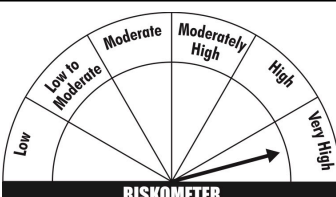
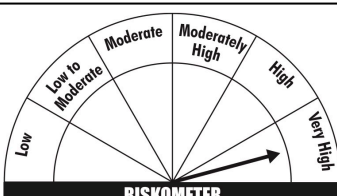
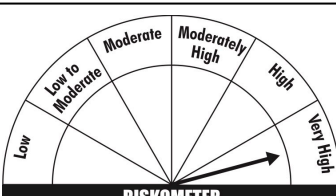
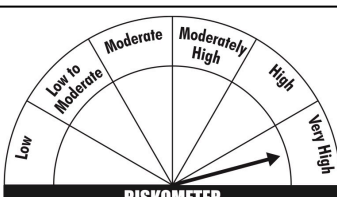
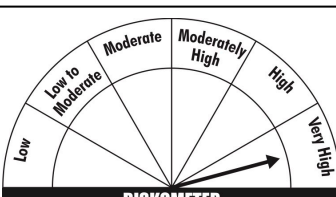
Sundaram Conservative Hybrid Fund				Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income Portion), Mr. Bharath S & Mr. Ashish,Aggarwal (Equity Portion)				
Fund/Period	Fund (%)	CRISIL Hybrid 85+15 - Conservative Index TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested				
				Fund	TIER I	Additional Benchmark		
Last 1 year	9.8	10.8	6.2					
Last 3 years	8.8	7.3	3.7					
Last 5 years	6.8	9.1	6.0					
Since Inception	7.3	8.7	6.3	27,218	32,641	23,714		

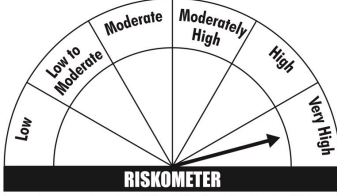
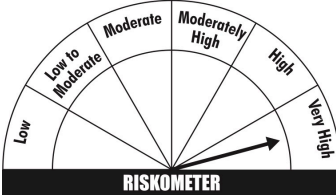
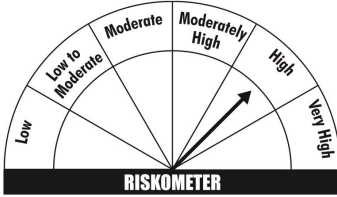
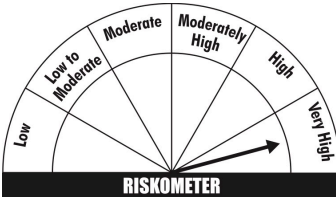
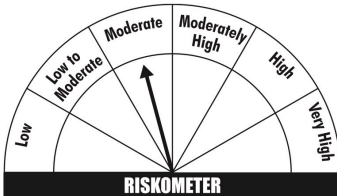
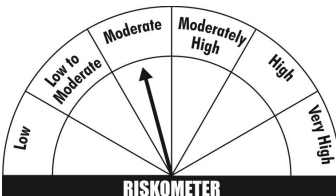
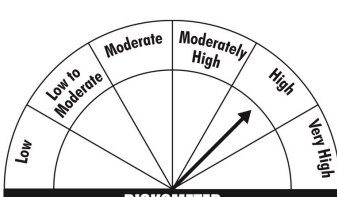
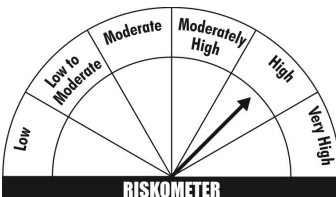
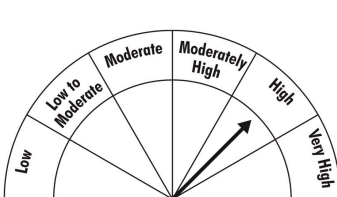
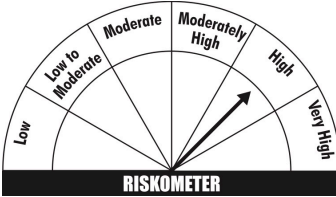
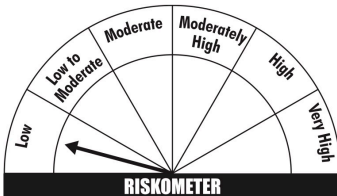
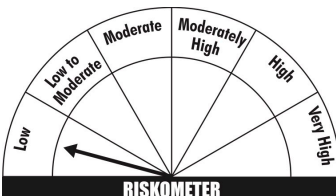
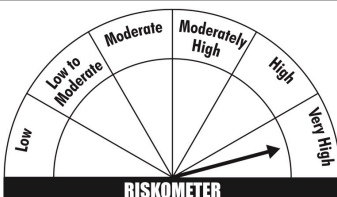
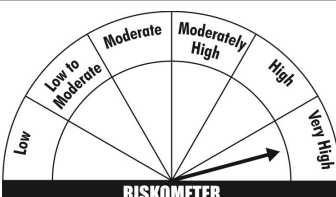
Expense Ratio

Total Expense Ratio as on April 30, 2024

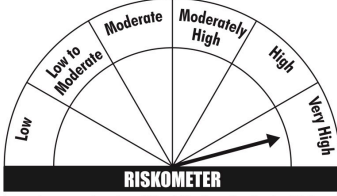
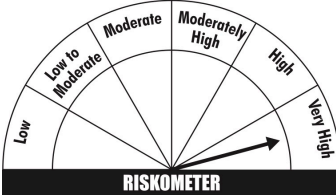
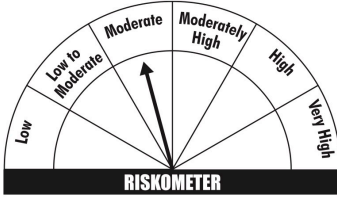
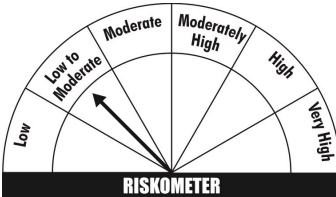
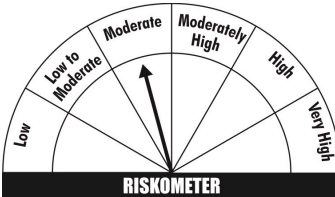
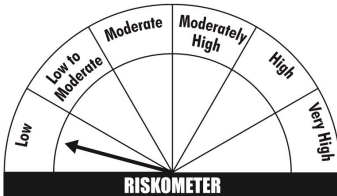
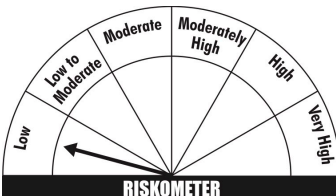
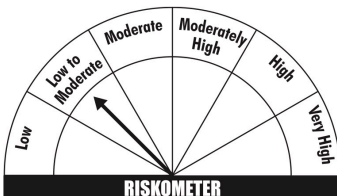


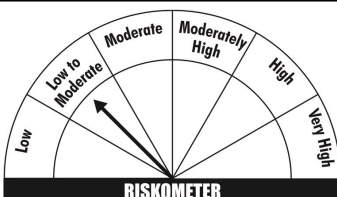
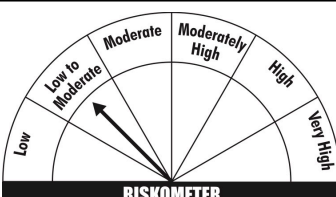
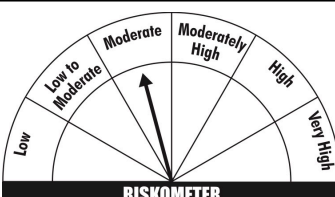
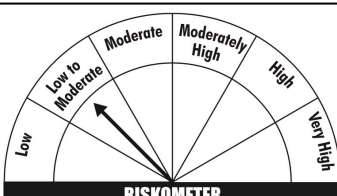
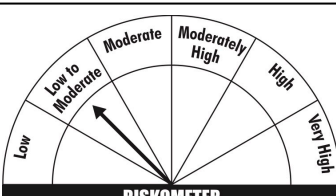
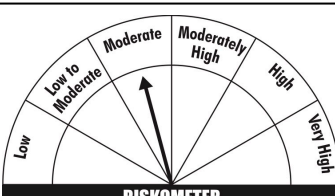
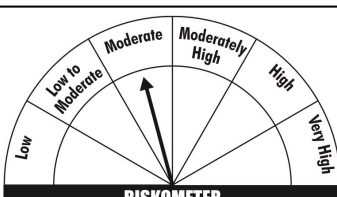
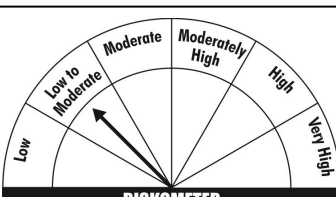
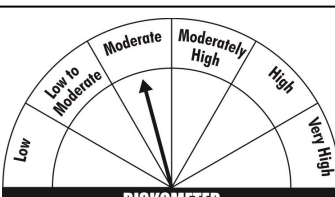
Scheme Names	Regular Plan	Direct Plan
Sundaram ELSS Tax Saver Fund*	2.19%	1.65%
Sundaram Large Cap Fund	1.89%	0.60%
Sundaram Mid Cap Fund	1.76%	0.92%
Sundaram Small Cap Fund	1.93%	0.82%
Sundaram Large and Mid Cap Fund	1.81%	0.71%
Sundaram Multi Cap Fund	1.99%	0.88%
Sundaram Flexi Cap Fund	2.00%	0.46%
Sundaram Focused Fund	2.24%	1.13%
Sundaram Dividend Yield Fund	2.28%	1.01%
Sundaram Consumption Fund	2.20%	1.32%
Sundaram Services Fund	1.91%	0.74%
Sundaram Infrastructure Advantage Fund	2.37%	1.80%
Sundaram Financial Services Opportunities Fund	2.13%	0.78%
Sundaram Nifty 100 Equal Weight Fund	1.03%	0.57%
Sundaram Aggressive Hybrid Fund Growth	1.86%	0.71%
Sundaram Equity Savings Fund	2.17%	0.51%
Sundaram Balanced Advantage Fund	2.07%	0.57%
Sundaram Multi Asset Allocation Fund	1.93%	0.21%
Sundaram Arbitrage Fund	0.87%	0.28%
Sundaram Diversified Equity Fund (Suspended for fresh inflows)	2.17%	1.61%
Sundaram Long Term Tax Advantage Fund - Series I - IV	1.42%	1.37%
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III - VI	1.42%	1.24%
Sundaram Liquid Fund	0.27%	0.13%
Sundaram Overnight Fund	0.18%	0.07%
Sundaram Ultra Short Duration Fund	1.46%	0.24%
Sundaram Money Market Fund	0.34%	0.25%
Sundaram Low Duration Fund	1.11%	0.39%
Sundaram Banking & PSU Fund	0.41%	0.27%
Sundaram Short Duration Fund	0.85%	0.29%
Sundaram Medium Duration Fund	2.16%	1.25%
Sundaram Corporate Bond Fund	0.55%	0.32%
Sundaram Conservative Hybrid Fund	2.14%	1.10%

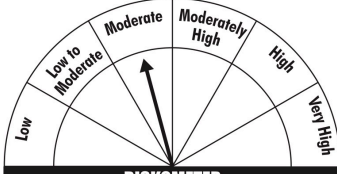
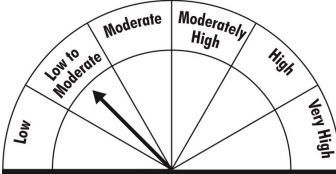
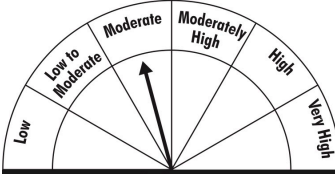
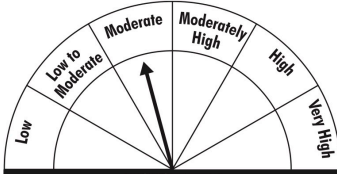
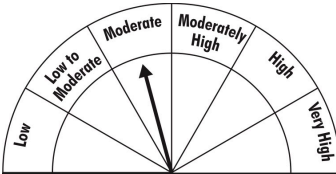
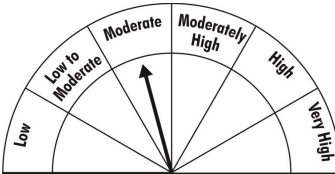
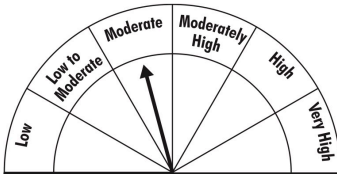
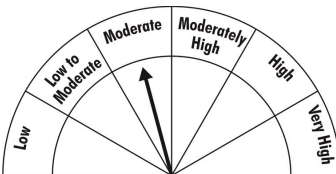
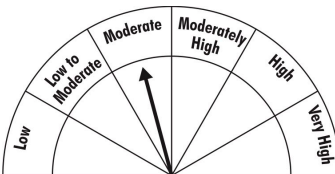
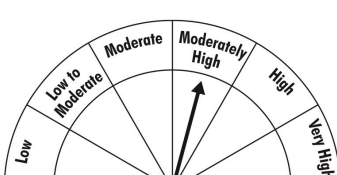
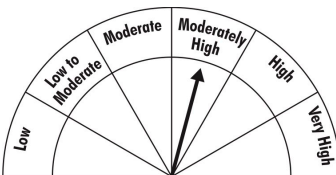
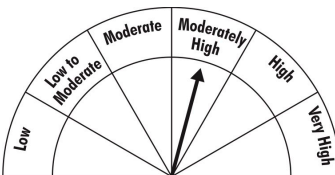
Scheme Name	This product is suitable for investors who are seeking*	Fund Riskometer	TIER I Benchmark Riskometer	TIER II Benchmark Riskometer
Sundaram ELSS Tax Saver Fund	<ul style="list-style-type: none"> Long term capital growth with a three-year lock-in Investment in equity & equity related securities including equity derivatives of companies across market capitalization 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty 500 TRI</p>	
Sundaram Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over medium to long term. Investment in equity and equity-related securities of large cap companies. 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty 100 TRI</p>	
Sundaram Mid Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in diversified stocks that are generally termed as mid-caps 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty MidCap 150 TRI</p>	 <p>RISKOMETER Nifty MidCap 100 TRI</p>
Sundaram Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in diversified stocks that are generally termed as small caps 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty Small Cap 250 TRI</p>	 <p>RISKOMETER Nifty Small Cap 100 TRI</p>
Sundaram Large and Mid Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities in large and mid cap companies 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty Large Mid Cap 250 TRI</p>	
Sundaram Multi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in equity & equity-related securities of companies across various market capitalization 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty 500 Multicap 50:25:25 TRI</p>	
Sundaram Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term. Investments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty 500 TRI</p>	

Sundaram Focused Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equities across market capitalization 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty 500 TRI</p>	 <p>RISKOMETER Nifty Large Mid Cap 250 TRI</p>
Sundaram Dividend Yield Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities including equity derivatives of high dividend yield companies 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty 500 TRI</p>	 <p>RISKOMETER Nifty Dividend Opportunities 50 TRI</p>
Sundaram Consumption Fund	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies focussing on rural and/or consumption themes 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty India Consumption TRI</p>	
Sundaram Services Fund	<ul style="list-style-type: none"> Long term capital growth Investing in equity/equity related instruments of companies who have business predominantly in the Services Sector of the economy. 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty Services Sector TRI</p>	 <p>RISKOMETER Nifty 500 Multicap 50:25:25 TRI</p>
Sundaram Infrastructure Advantage Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty Infrastructure TRI</p>	
Sundaram Financial Services Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged in Banking & Financial Services 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER Nifty Financial Services Index TR</p>	
Sundaram Global Brand Fund	<ul style="list-style-type: none"> Long term capital growth Investment in overseas equities of companies with global brands 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER MSCI ACWI TRI (INR)</p>	

<p>Sundaram Nifty 100 Equal Weight Fund</p>	<ul style="list-style-type: none"> • Long term capital appreciation • Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>NIFTY 100 Equal Weighted Index TR</p>	
<p>Sundaram Aggressive Hybrid Fund Growth</p>	<ul style="list-style-type: none"> • Long Term Capital Growth and Income • A mix of investments predominantly in equity and equity related instruments and fixed income securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High Risk</p>	 <p>RISKOMETER</p> <p>CRISIL Hybrid 35+65 Aggressive Index</p>	
<p>Sundaram Equity Savings Fund</p>	<ul style="list-style-type: none"> • Long term capital appreciation and income • Investment in equity & equity related instruments, arbitrage opportunities, and investments in debt and money market opportunities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>Nifty Equity Savings Index TRI</p>	
<p>Sundaram Balanced Advantage Fund</p>	<ul style="list-style-type: none"> • Income generation and Long term capital appreciation • Investment in a dynamically managed asset allocation fund, consisting of a portfolio of Equities, Debt, Derivatives and REITs/InvITs 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High Risk</p>	 <p>RISKOMETER</p> <p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>	
<p>Sundaram Multi Asset Allocation Fund</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in Equity and equity related securities, debt & money market instruments, gold ETFs 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High Risk</p>	 <p>RISKOMETER</p> <p>NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)</p>	
<p>Sundaram Arbitrage Fund</p>	<ul style="list-style-type: none"> • Income over short term • Income through arbitrage opportunities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low Risk</p>	 <p>RISKOMETER</p> <p>NIFTY 50 Arbitrage Index TRI</p>	
<p>Sundaram Diversified Equity Fund (Suspended for fresh inflows)</p>	<ul style="list-style-type: none"> • Long term capital growth with 3 year lock-in period • Investment in equity & equity related securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>	

Sundaram Long Term Tax Advantage Fund - Series I	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies along with income tax benefit 	<p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	<p>RISKOMETER S&P BSE 500 TRI</p>	
Sundaram Long Term Tax Advantage Fund - Series II	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies along with income tax benefit 	<p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	<p>RISKOMETER S&P BSE 500 TRI</p>	
Sundaram Long Term Tax Advantage Fund - Series III	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies along with income tax benefit 	<p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	<p>RISKOMETER S&P BSE 500 TRI</p>	
Sundaram Long Term Tax Advantage Fund - Series IV	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies along with income tax benefit 	<p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	<p>RISKOMETER S&P BSE 500 TRI</p>	
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit 	<p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	<p>RISKOMETER NIFTY Small Cap 100 TRI</p>	
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit 	<p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	<p>RISKOMETER NIFTY Small Cap 100 TRI</p>	
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit 	<p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	<p>RISKOMETER NIFTY Small Cap 100 TRI</p>	

Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit 	 <p>RISKOMETER Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER NIFTY Small Cap 100 TRI</p>	
Sundaram Liquid Fund	<ul style="list-style-type: none"> Short term income Preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities 	 <p>RISKOMETER Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER Nifty Liquid Index A-I</p>	 <p>RISKOMETER Nifty Liquid Fund Index</p>
Sundaram Overnight Fund	<ul style="list-style-type: none"> Investment over very short term periods Income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity and seeking returns in line with overnight call / money market rates. 	 <p>RISKOMETER Investors understand that their principal will be at Low Risk</p>	 <p>RISKOMETER NIFTY1D Rate Index</p>	
Sundaram Ultra Short Duration Fund	<ul style="list-style-type: none"> Regular income for short term Investment in Debt and Money Market instruments for short term period 	 <p>RISKOMETER Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISKOMETER Nifty Ultra Short Duration Debt Index A-I</p>	 <p>RISKOMETER NIFTY Ultra Short Duration Debt Index</p>
Sundaram Money Market Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market instruments with maturity upto 1 year 	 <p>RISKOMETER Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISKOMETER Nifty Money Market Index A-I</p>	 <p>RISKOMETER NIFTY Money Market Index</p>
Sundaram Low Duration Fund	<ul style="list-style-type: none"> Short term income Liquidity through investments made primarily in money market and debt securities 	 <p>RISKOMETER Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISKOMETER Nifty Low Duration Debt Index A-I</p>	 <p>RISKOMETER NIFTY Low Duration Debt Index</p>
Sundaram Banking & PSU Fund	<ul style="list-style-type: none"> Income Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds 	 <p>RISKOMETER Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER Nifty Banking & PSU Debt Index A-II</p>	 <p>RISKOMETER NIFTY AAA Short Duration Bond Index</p>

Sundaram Short Duration Fund	<ul style="list-style-type: none"> • Long term capital growth and income • A mix of investments predominantly in equity and equity related instruments and fixed income securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>Nifty Short Duration Debt Index A-II</p>	 <p>RISKOMETER</p> <p>NIFTY Short Duration Debt Index</p>
Sundaram Medium Duration Fund	<ul style="list-style-type: none"> • Income and Capital appreciation by investing in a portfolio comprising of fixed income securities with Macaulay Duration between 3 to 4 years. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>Nifty Medium Duration Debt Index A-III</p>	 <p>RISKOMETER</p> <p>NIFTY Medium Duration Debt Index</p>
Sundaram Corporate Bond Fund	<ul style="list-style-type: none"> • Income and Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of AA + and above rated corporate bonds. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>Nifty Corporate Bond Index A-II</p>	 <p>RISKOMETER</p> <p>Nifty AAA Short Duration Bond Index</p>
Sundaram Conservative Hybrid Fund	<ul style="list-style-type: none"> • Income over medium to long term • Regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>RISKOMETER</p> <p>CRISIL Hybrid 85+15 - Conservative Index</p>	 <p>RISKOMETER</p> <p>CRISIL Hybrid 85+15 - Conservative Index</p>



Ravi Gopalakrishnan
Chief Investment Officer - Equity



Dwijendra Srivastava
Chief Investment Officer - Debt

Equity - Fund Managers



S Bharath
Head - Research and Senior Fund
Manager - Equity



Sudhir Kedia
Fund Manager - Equity



Ratish Varier
Fund Manager - Equity



Rohit Seksaria
Fund Manager - Equity



Ashish Aggarwal
Associate Fund Manager - Equity

Fixed Income Fund Manager



Sandeep Agarwal
Head - Fixed Income
Retail Business

Commodity Fund Manager



Arjun G Nagarajan
Chief Economist, Communications
Manager and Commodity Fund
Manager

Overseas Investments Fund Manager



Patanjali Srinivasan
(Dedicated Fund Manager for
Overseas Investments)

Please refer www.sundarammutual.com for the detailed list of funds managed by the Fund Managers

Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

Sundaram ELSS Tax Saver Fund*



Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception	33,70,000	7,74,63,026	3,01,49,888	-
Last 10 year	12,00,000	26,60,140	28,67,900	26,12,062
Last 7 years	8,40,000	15,61,661	16,42,852	15,07,176
Last 5 years	6,00,000	10,27,058	10,50,716	9,52,709
Last 3 years	3,60,000	4,85,633	4,96,365	4,61,365
Last 2 years	2,40,000	3,08,160	3,15,498	2,94,203
Last 1 years	1,20,000	1,40,975	1,43,173	1,35,646

Past performance may or may not be sustained in future. Return/investment value are as of Apr 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty 100 TRI	Nifty 50 TRI
Since Inception	26,10,000	1,58,42,939	-	1,65,69,773
Last 10 year	12,00,000	25,11,364	26,66,483	26,12,062
Last 7 years	8,40,000	14,59,220	15,33,742	15,07,176
Last 5 years	6,00,000	9,32,657	9,76,850	9,52,709
Last 3 years	3,60,000	4,63,472	4,73,626	4,61,365
Last 2 years	2,40,000	2,97,238	3,02,935	2,94,203
Last 1 years	1,20,000	1,36,889	1,40,000	1,35,646

Past performance may or may not be sustained in future. Return/investment value are as of Apr 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Sundaram Large Cap Fund



Period	Investment	Fund	Nifty MidCap 150 TRI	Nifty 50 TRI
Since Inception	26,10,000	3,87,95,559	-	1,65,69,773
Last 10 year	12,00,000	30,18,816	37,62,037	26,12,062
Last 7 years	8,40,000	17,54,038	20,52,593	15,07,176
Last 5 years	6,00,000	11,78,736	13,12,748	9,52,709
Last 3 years	3,60,000	5,49,747	5,66,500	4,61,365
Last 2 years	2,40,000	3,43,341	3,51,689	2,94,203
Last 1 years	1,20,000	1,50,112	1,51,047	1,35,646

Past performance may or may not be sustained in future. Return/investment value are as of Apr 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI
Last 10 year	12,00,000	28,84,948	31,83,443	26,12,062
Last 7 years	8,40,000	15,96,749	17,79,603	15,07,176
Last 5 years	6,00,000	10,34,021	11,34,234	9,52,709
Last 3 years	3,60,000	4,86,702	5,18,774	4,61,365
Last 2 years	2,40,000	3,12,320	3,26,742	2,94,203
Last 1 years	1,20,000	1,42,384	1,45,537	1,35,646

Past performance may or may not be sustained in future. Return/investment value are as of Apr 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Sundaram Large and Mid Cap Fund



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For Product Labels, please refer Page 52. Disclosures: Page 42. SIP performance of each open-end equity fund is also available in the respective fund pages.