

INVESTMAP

Fact Sheet for June 2023



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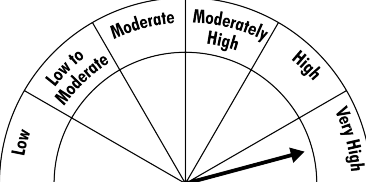
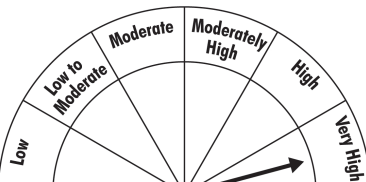
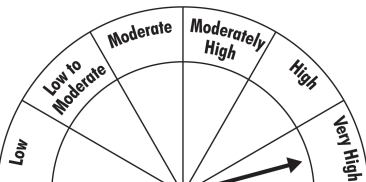
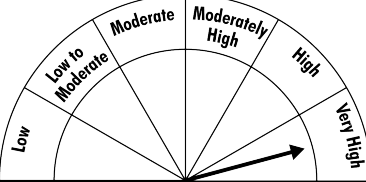
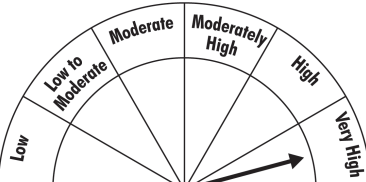
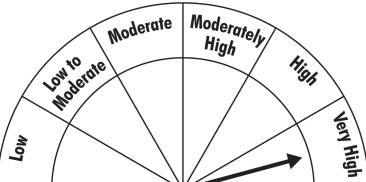
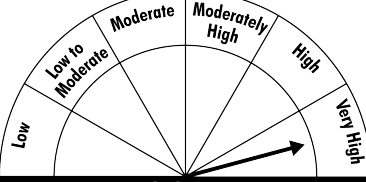
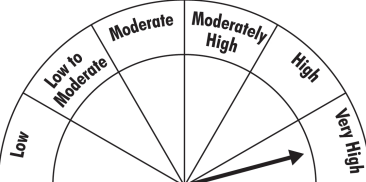
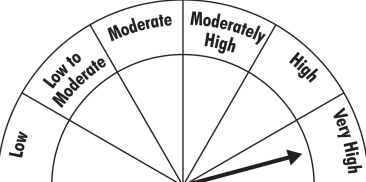
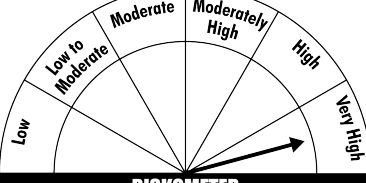
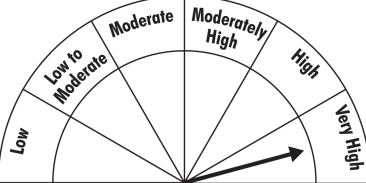
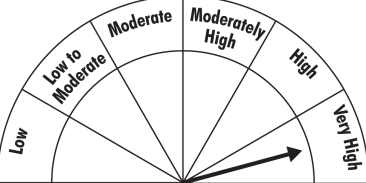
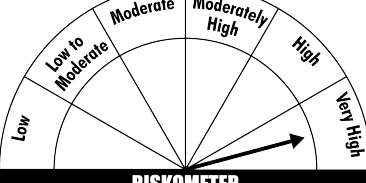
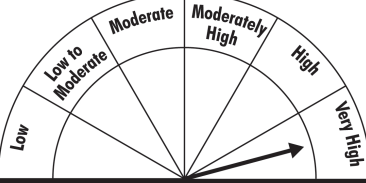
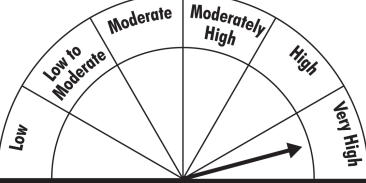
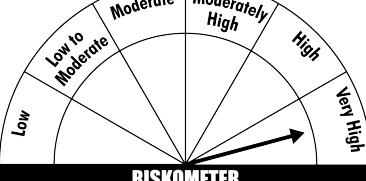
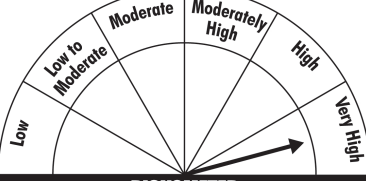
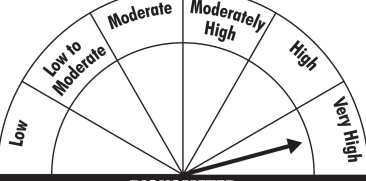
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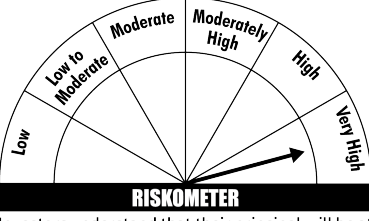
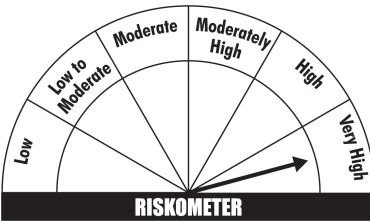
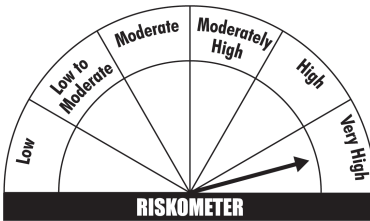
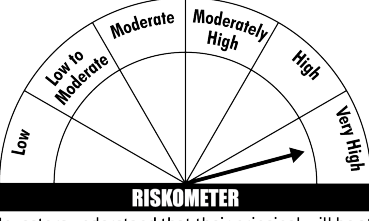
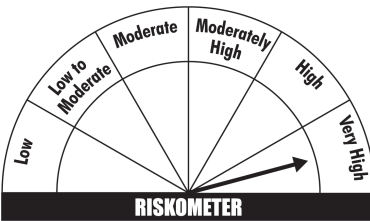
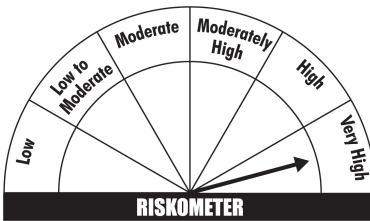
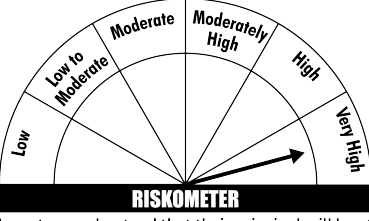
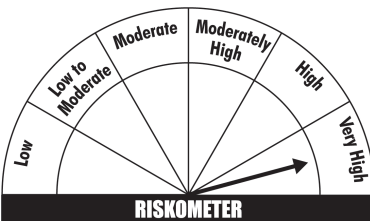
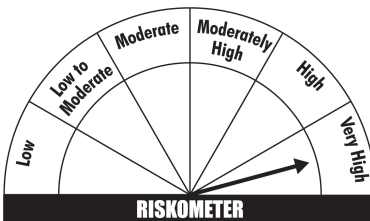
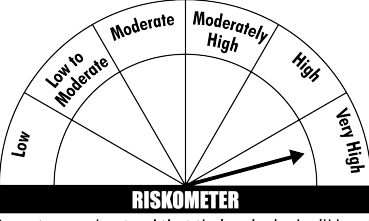
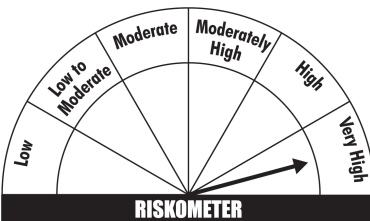
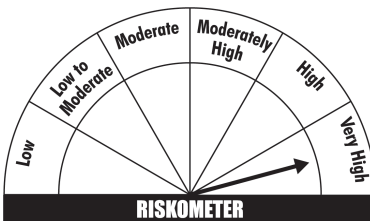
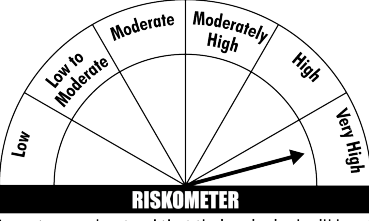
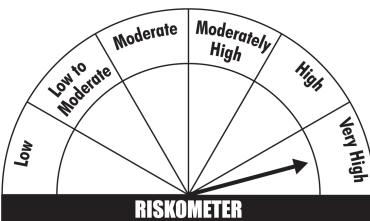
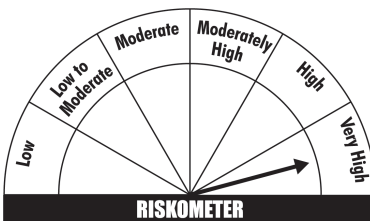
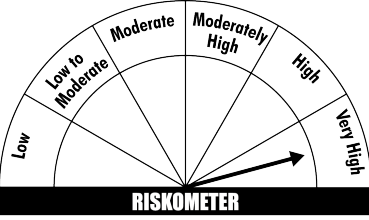
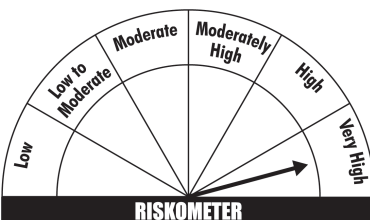

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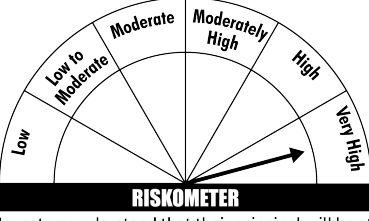
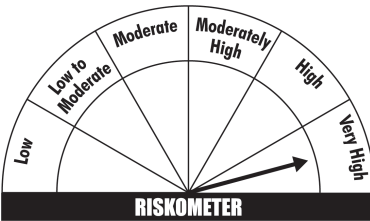
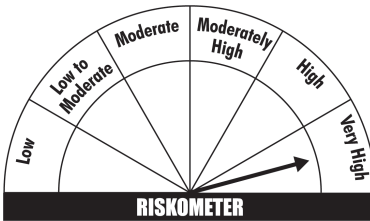
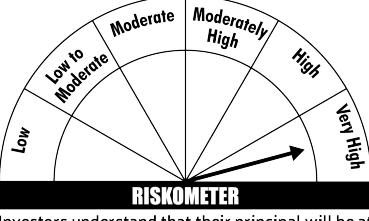
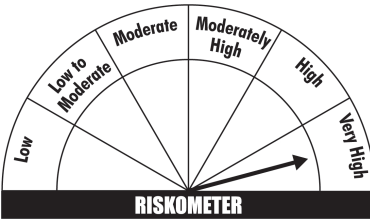
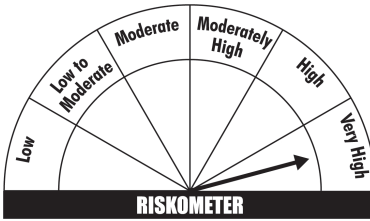
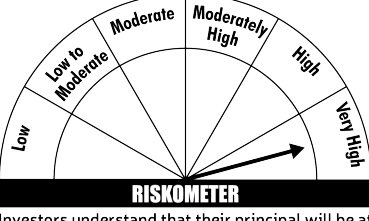
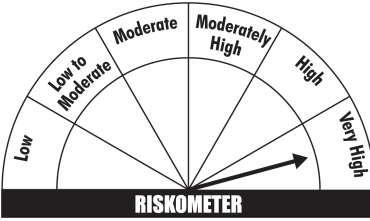
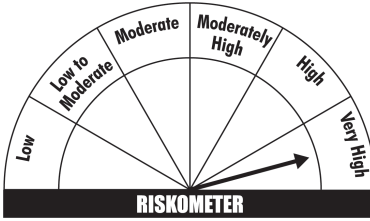
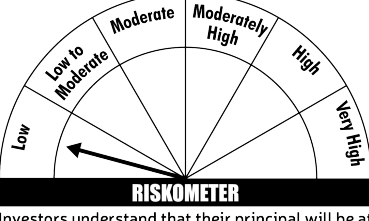
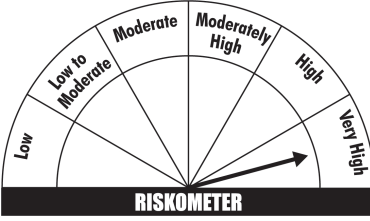
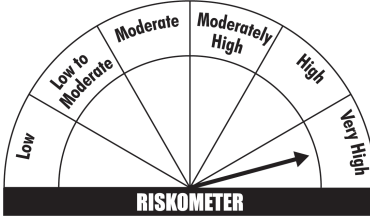
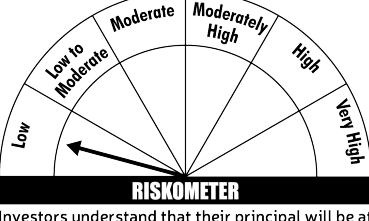
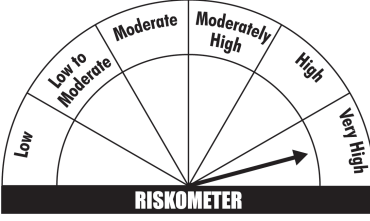
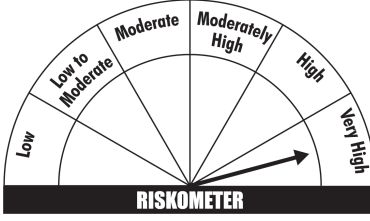
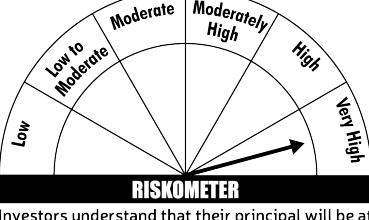
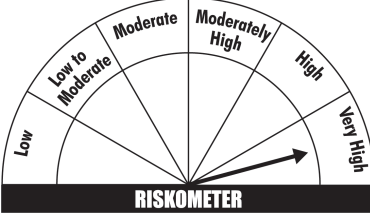
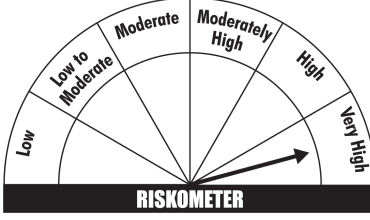
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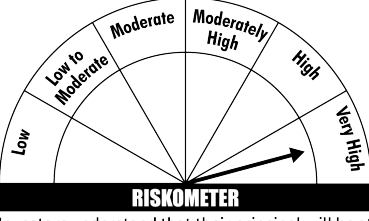
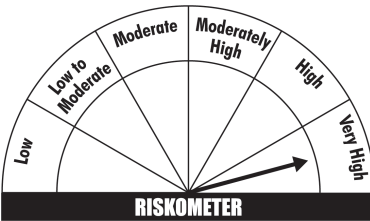
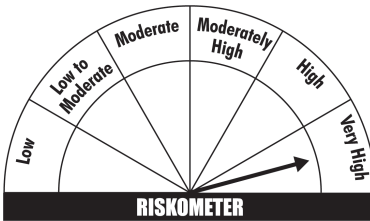
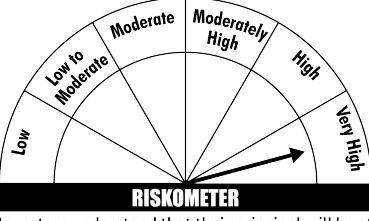
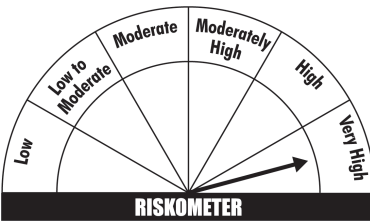
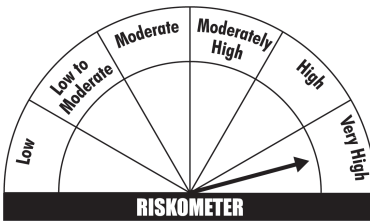
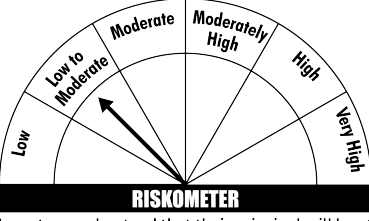
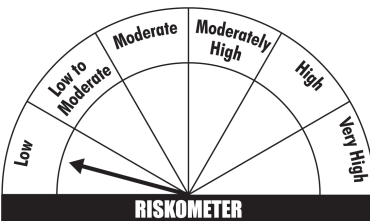
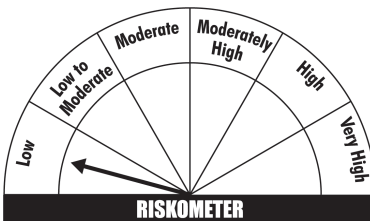
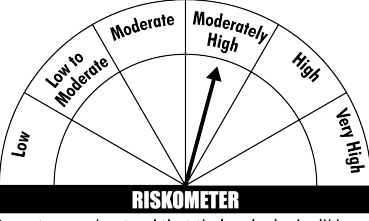
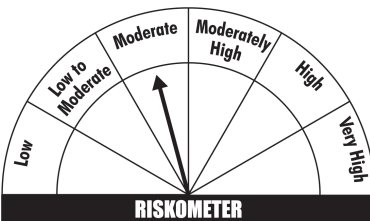
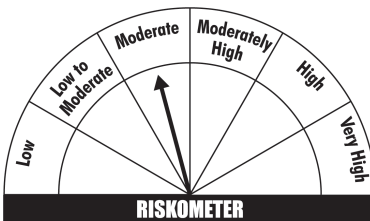
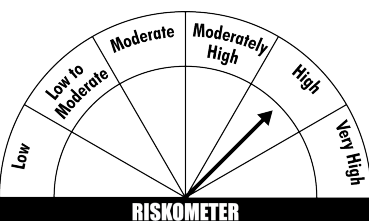
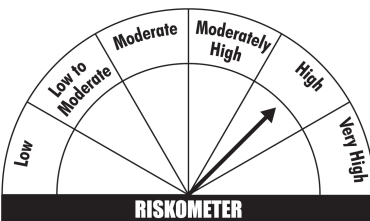
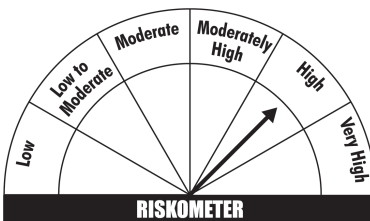
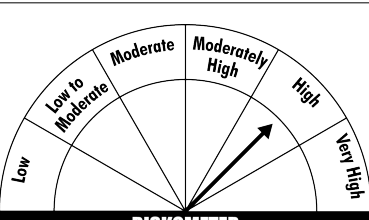
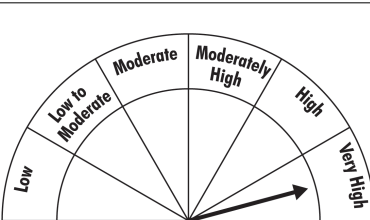
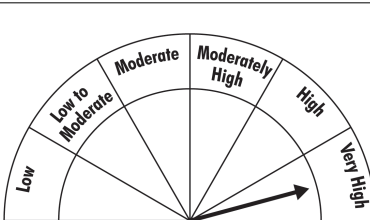
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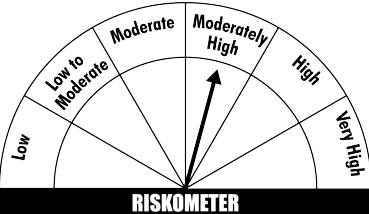
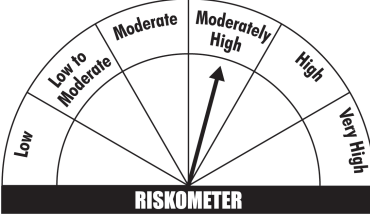
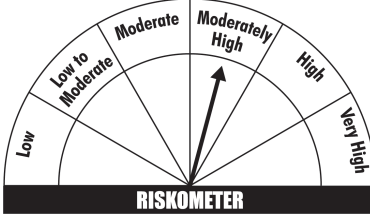
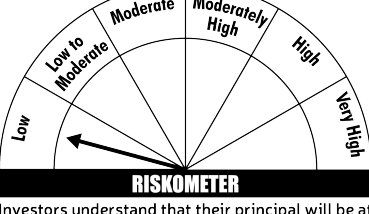
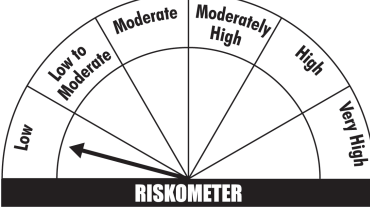
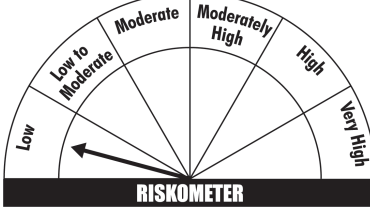
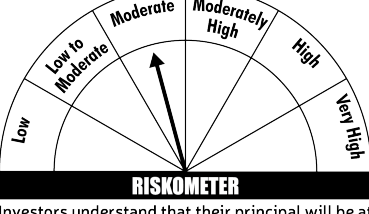
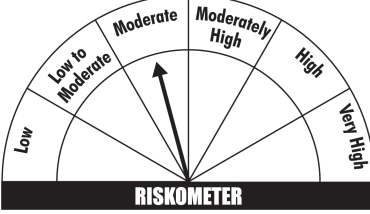
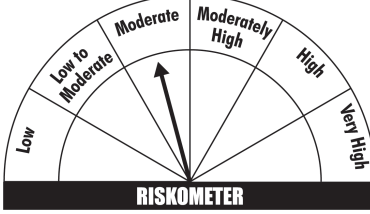
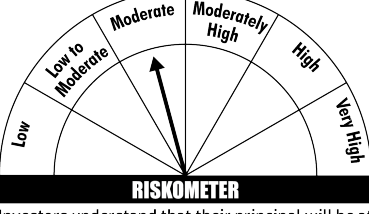
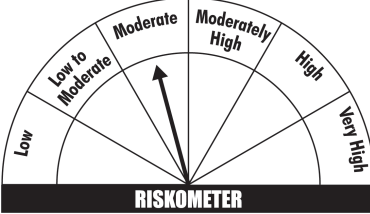
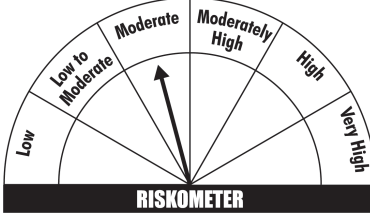
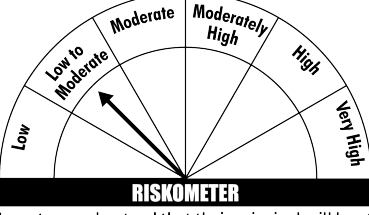
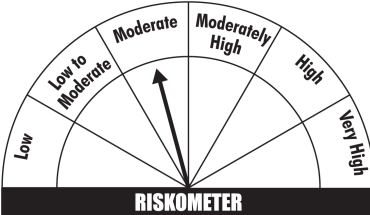
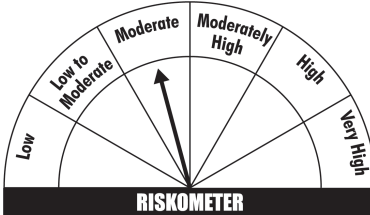
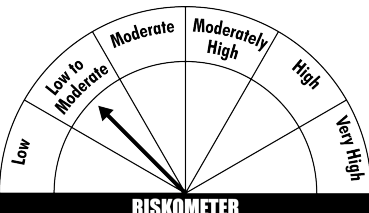
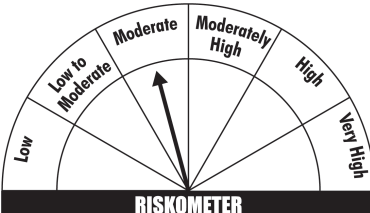
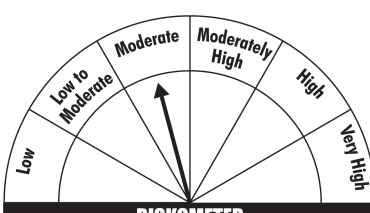
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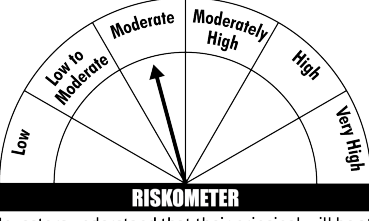
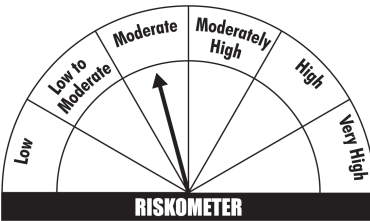
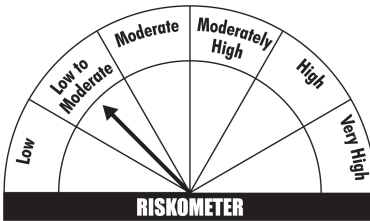
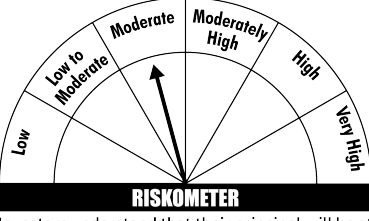
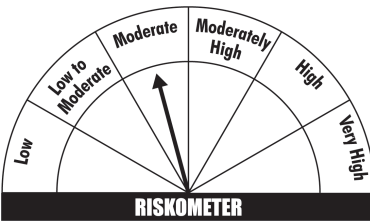
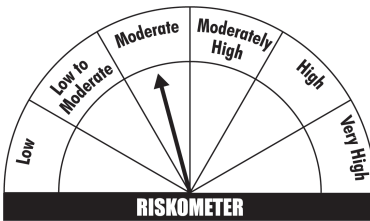
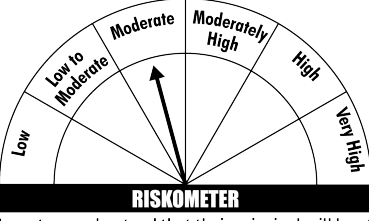
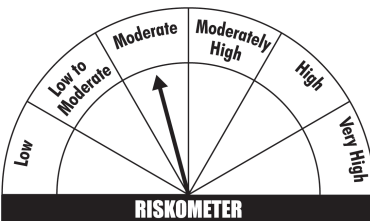
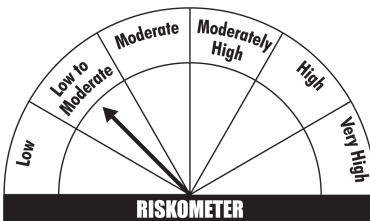
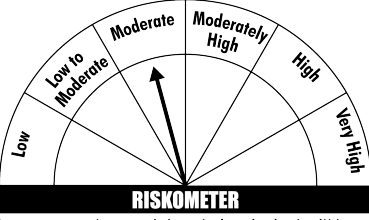
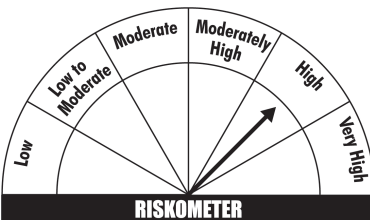
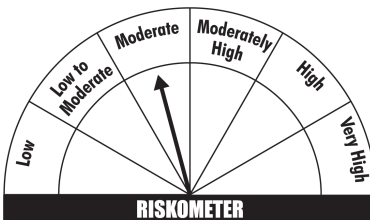
Scheme Name	This product is suitable for investors who are seeking*	Fund Riskometer	TIER I Benchmark Riskometer	TIER II Benchmark Riskometer
Sundaram Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over medium to long term. Investment in equity and equity-related securities of large cap companies. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 100 TRI</p>	 <p>RISKOMETER</p> <p>Nifty 100 TRI</p>
Sundaram Mid Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in diversified stocks that are generally termed as mid-caps 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty MidCap 150 TRI</p>	 <p>RISKOMETER</p> <p>Nifty Mid Cap 100 TRI</p>
Sundaram Large and Mid Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities in large and mid cap companies 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty Large Mid Cap 250 TRI</p>	 <p>RISKOMETER</p> <p>Nifty Large Mid Cap 250 TRI</p>
Sundaram Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in diversified stocks that are generally termed as small caps 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty SmallCap 250 TRI</p>	 <p>RISKOMETER</p> <p>Nifty Small Cap 100 TRI</p>
Sundaram Multi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in equity & equity-related securities of companies across various market capitalization 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 500 Multi Cap 50:25:25</p>	 <p>RISKOMETER</p> <p>Nifty 500 Multi Cap 50:25:25</p>
Sundaram Diversified Equity	<ul style="list-style-type: none"> Long term capital growth with 3 year lock-in period Investment in equity & equity related securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>

Sundaram Consumption Fund	<ul style="list-style-type: none"> Long term capital growth To generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit directly from consumption led demand in India. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty India Consumption TRI</p>	 <p>RISKOMETER</p> <p>Nifty India Consumption TRI</p>
Sundaram Services Fund	<ul style="list-style-type: none"> Long term capital growth Investing in equity/equity related instruments of companies who have business predominantly in the Services Sector of the economy. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty Services Sector TRI</p>	 <p>RISKOMETER</p> <p>Nifty 500 Multi Cap 50:25:25</p>
Sundaram Infrastructure Advantage Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty Infrastructure TRI</p>	 <p>RISKOMETER</p> <p>Nifty Infrastructure TRI</p>
Sundaram Financial Services Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged in Banking & Financial Services 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty Financial Services TRI</p>	 <p>RISKOMETER</p> <p>Nifty Financial Services TRI</p>
Sundaram NIFTY 100 Equal Weight Fund	<ul style="list-style-type: none"> Long term capital appreciation Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 100 Equal Weighted Index TRI</p>	 <p>RISKOMETER</p> <p>Nifty 100 Equal Weighted Index TRI</p>
Sundaram Dividend Yield Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities including equity derivatives of high dividend yield companies. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>	 <p>RISKOMETER</p> <p>Nifty Dividend Opportunities 50 TRI</p>

Sundaram Focused Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equities across market capitalization 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>	 <p>RISKOMETER</p> <p>Nifty Large Mid Cap 250 TRI</p>
Sundaram Tax Savings Fund (ELSS)	<ul style="list-style-type: none"> Long term capital growth with a three-year lock-in Investment in equity & equity related securities including equity derivatives of companies across market capitalization 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>
Sundaram Global Brand Fund	<ul style="list-style-type: none"> Long term capital growth Investment in overseas equities of companies with global brands 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>MSCI ACWI TRI</p>	 <p>RISKOMETER</p> <p>MSCI ACWI TRI</p>
Sundaram Emerging Small Cap Series - (V-VII) ^	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity/equity-related instruments of companies that can be termed as small-caps. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low Risk</p>	 <p>RISKOMETER</p> <p>S&P BSE Small Cap 250 TRI</p>	 <p>RISKOMETER</p> <p>S&P BSE Small Cap 250 TRI</p>
Sundaram Multi Cap Series II ^	<ul style="list-style-type: none"> Long term investment A close ended equity fund that aims to generate capital appreciation. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low Risk</p>	 <p>RISKOMETER</p> <p>S&P BSE 500 TRI</p>	 <p>RISKOMETER</p> <p>S&P BSE 500 TRI</p>
Sundaram Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term. Investments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>	 <p>RISKOMETER</p> <p>Nifty 500 TRI</p>

Sundaram Long Term Tax Advantage Fund (I-IV) ^	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies along with income tax benefit 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>S&P BSE 500 TRI</p>	 <p>RISKOMETER</p> <p>S&P BSE 500 TRI</p>
Sundaram Long Term Micro Cap Tax Advantage Sr (III-VI) Fund ^	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISKOMETER</p> <p>Nifty Small Cap 100 TRI</p>	 <p>RISKOMETER</p> <p>Nifty Small Cap 100 TRI</p>
Sundaram Arbitrage Fund	<ul style="list-style-type: none"> Income over short term Income through arbitrage opportunities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY 50 Arbitrage</p>	 <p>RISKOMETER</p> <p>NIFTY 50 Arbitrage</p>
Sundaram Equity Savings Fund	<ul style="list-style-type: none"> Long term capital appreciation and income Investment in equity & equity related instruments, arbitrage opportunities, and investments in debt and money market opportunities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>RISKOMETER</p> <p>Nifty Equity Savings Index</p>	 <p>RISKOMETER</p> <p>Nifty Equity Savings Index</p>
Sundaram Balanced Advantage Fund	<ul style="list-style-type: none"> Income generation and Long term capital appreciation Investment in a dynamically managed asset allocation fund, consisting of a portfolio of Equities, Debt, Derivatives and REITs/InvITs 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High Risk</p>	 <p>RISKOMETER</p> <p>NIFTY 50 Hybrid Composite Debt 50:50 Index</p>	 <p>RISKOMETER</p> <p>NIFTY 50 Hybrid Composite Debt 50:50 Index</p>
Sundaram Aggressive Hybrid Fund	<ul style="list-style-type: none"> Long Term Capital Growth and Income A mix of investments predominantly in equity and equity related instruments and fixed income securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High Risk</p>	 <p>RISKOMETER</p> <p>CRISIL Hybrid 35+65 Aggressive Index</p>	 <p>RISKOMETER</p> <p>CRISIL Hybrid 35+65 Aggressive Index</p>

Sundaram Debt Oriented Hybrid Fund	<ul style="list-style-type: none"> Income over medium to long term Regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High Risk</p>	 <p>RISKOMETER</p> <p>CRISIL Hybrid 85 + 15 - Conservative Index</p>	 <p>RISKOMETER</p> <p>CRISIL Hybrid 85 + 15 - Conservative Index</p>
Sundaram Overnight Fund	<ul style="list-style-type: none"> Investment over very short term periods Income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity and seeking returns in line with overnight call / money market rates. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low Risk</p>	 <p>RISKOMETER</p> <p>NIFTY 1D Rate Index</p>	 <p>RISKOMETER</p> <p>NIFTY 1D Rate Index</p>
Sundaram Liquid Fund	<ul style="list-style-type: none"> Short term income Preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Liquid Index B-I</p>	 <p>RISKOMETER</p> <p>NIFTY Liquid Index</p>
Sundaram Low Duration Fund	<ul style="list-style-type: none"> Short term income Liquidity through investments made primarily in money market and debt securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Low Duration Debt Index B-I</p>	 <p>RISKOMETER</p> <p>NIFTY Low Duration Debt Index</p>
Sundaram Money Market Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market instruments with maturity upto 1 year 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Money Market Index B-I</p>	 <p>RISKOMETER</p> <p>NIFTY Money Market Index</p>
Sundaram Ultra Short Duration Fund	<ul style="list-style-type: none"> Regular income for short term Investment in Debt and Money Market instruments for short term period 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Ultra Short Duration Debt Index B-I</p>	 <p>RISKOMETER</p> <p>NIFTY Ultra Short Duration Debt Index</p>

Sundaram Corporate Bond Fund	<ul style="list-style-type: none"> Income and Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of AA + and above rated corporate bonds 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Corporate Bond Index B-III</p>	 <p>RISKOMETER</p> <p>NIFTY AAA Short Term Bond Fund Index</p>
Sundaram Short Duration Fund	<ul style="list-style-type: none"> Long term capital growth and income A mix of investments predominantly in equity and equity related instruments and fixed income securities 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Short Duration Debt Index B-II</p>	 <p>RISKOMETER</p> <p>NIFTY Short Duration Debt Index</p>
Sundaram Banking & PSU Debt Fund	<ul style="list-style-type: none"> Income Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Banking and PSU Debt Index</p>	 <p>RISKOMETER</p> <p>NIFTY AAA Short Term Bond Fund Index</p>
Sundaram Medium Term Bond Fund	<ul style="list-style-type: none"> Income and Capital appreciation by investing in a portfolio comprising of fixed income securities with Macaulay Duration between 3 to 4 years. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>RISKOMETER</p> <p>NIFTY Medium Duration Debt Index C-III</p>	 <p>RISKOMETER</p> <p>NIFTY Medium Duration Debt Index</p>

Track Record *Equity Funds*

Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 500 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Tax Savings Fund

Last 1 year	23.4	23.9	23.9	22.9				
Last 3 years	26.3	26.1	26.1	24.5				
Last 5 years	12.5	13.6	13.6	13.7				
Since Inception	18.0	14.1	14.1	-	9,14,924	3,65,729	3,65,729	-

Fund/Period	Fund (%)	Nifty 100 TRI TIER I (%)	Nifty 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Large Cap Fund

Last 1 year	21.9	21.1	21.1	22.9				
Last 3 years	21.2	23.5	23.5	24.5				
Last 5 years	12.0	13.0	13.0	13.7				
Since Inception	17.6	-	-	17.0	2,98,079	-	-	2,65,827

Fund/Period	Fund (%)	Nifty Midcap 150 TR TIER I (%)	Nifty MidCap 100 Index TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Mid Cap Fund

Last 1 year	30.5	34.4	36.2	22.9				
Last 3 years	28.8	34.7	35.7	24.5				
Last 5 years	11.3	16.9	15.6	13.7				
Since Inception	23.5	-	-	17.0	8,29,869	-	-	2,65,827

Fund/Period	Fund (%)	Nifty Smallcap 250 TR TIER I (%)	Nifty Small Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Small Cap Fund

Last 1 year	32.5	31.5	29.5	22.9				
Last 3 years	39.6	38.6	34.1	24.5				
Last 5 years	14.9	13.9	9.7	13.7				
Since Inception	17.0	-	12.9	14.2	1,78,615	-	93,356	1,15,377

Fund/Period	Fund (%)	Nifty Large Mid Cap 250 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Large and Mid Cap Fund

Last 1 year	23.7	27.7	27.7	22.9				
Last 3 years	26.0	29.1	29.1	24.5				
Last 5 years	12.7	15.0	15.0	13.7				
Since Inception	13.8	13.2	13.2	11.6	83,219	75,964	75,964	59,912

Fund/Period	Fund (%)	Nifty 500 Multicap 50:25:25 TRI TIER I (%)	Nifty 500 Multicap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Multi Cap Fund

Last 1 year	21.2	27.0	27.0	22.9				
Last 3 years	25.8	30.2	30.2	24.5				
Last 5 years	11.9	14.4	14.4	13.7				
Since Inception	15.1	-	-	14.6	2,43,143	-	-	2,21,191

Track Record *Equity Funds*

Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Sundaram Focused Fund								
Last 1 year	25.2	23.9	27.7	22.9				
Last 3 years	23.8	26.1	29.1	24.5				
Last 5 years	14.6	13.6	15.0	13.7				
Since Inception	15.1	13.4	14.6	13.5	1,19,397	91,214	1,10,095	93,363
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Dividend Opportunities 50 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Sundaram Dividend Yield Fund								
Last 1 year	21.0	23.9	30.1	22.9				
Last 3 years	23.8	26.1	26.9	24.5				
Last 5 years	13.0	13.6	13.4	13.7				
Since Inception	12.8	15.0	-	14.9	94,914	1,37,023	-	1,35,037
Fund/Period	Fund (%)	Nifty India Consumption TRI TIER I (%)	Nifty India Consumption TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Sundaram Consumption Fund								
Last 1 year	27.6	25.3	25.3	22.9				
Last 3 years	22.3	21.6	21.6	24.5				
Last 5 years	10.6	11.9	11.9	13.7				
Since Inception	11.9	12.8	12.8	11.5	68,466	78,281	78,281	64,891
Fund/Period	Fund (%)	Nifty Services Sector TR TIER I (%)	Nifty 500 Multicap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Sundaram Services Fund								
Last 1 year	25.8	18.5	27.0	22.9				
Last 3 years	30.1	23.5	30.2	24.5				
Since Inception	19.7	12.8	14.6	13.4	23,552	17,800	19,172	18,211
Fund/Period	Fund (%)	Nifty Infrastructure TRI TIER I (%)	Nifty Infrastructure TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Sundaram Infrastructure Advantage Fund								
Last 1 year	29.6	25.2	25.2	22.9				
Last 3 years	31.5	25.4	25.4	24.5				
Last 5 years	13.6	14.8	14.8	13.7				
Since Inception	10.6	7.9	7.9	13.3	59,551	38,477	38,477	91,171
Fund/Period	Fund (%)	Nifty Financial Services TRI TIER I (%)	Nifty Financial Services TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Sundaram Financial Services Opportunities Fund								
Last 1 year	39.4	30.8	30.8	22.9				
Last 3 years	27.8	24.8	24.8	24.5				
Last 5 years	13.6	13.5	13.5	13.7				
Since Inception	14.1	15.8	15.8	11.5	73,235	91,631	91,631	51,719

Track Record *Equity Funds*

Fund/Period	Fund (%)	MSCI ACWI TRI TIER I (%)	MSCI ACWI TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Global Brand Fund

Last 1 year	28.8	21.1	21.1	22.9				
Last 3 years	14.4	14.1	14.1	24.5				
Last 5 years	9.8	12.1	12.1	13.7				
Since Inception	8.1	10.9	10.9	14.7	44,440	72,759	72,759	1,39,669

Fund/Period	Fund (%)	NIFTY 100 Equal Weighted Index TIER I (%)	NIFTY 100 Equal Weighted Index TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Nifty 100 Equal Weight Fund

Last 1 year	22.0	22.8	22.8	22.9				
Last 3 years	23.5	24.9	24.9	24.5				
Last 5 years	10.7	12.1	12.1	13.7				
Since Inception	10.8	-	-	13.4	1,15,758	-	-	2,02,353

Fund/Period	Fund (%)	CRISIL Hybrid 35+65 - Aggregate Index TIER I (%)	CRISIL Hybrid 35+65 - Aggregate Index TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Aggressive Hybrid Fund

Last 1 year	16.8	18.1	18.1	22.9				
Last 3 years	18.9	18.1	18.1	24.5				
Last 5 years	10.4	12.3	12.3	13.7				
Since Inception	10.4	-	-	12.6	1,02,713	-	-	1,63,059

Fund/Period	Fund (%)	Nifty Equity Savings Index TIER I (%)	Nifty Equity Savings Index TIER II (%)	CRISIL 10 Year Gilt Index Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Equity Savings Fund

Last 1 year	13.3	12.1	12.1	9.3				
Last 3 years	11.8	11.6	11.6	3.1				
Last 5 years	7.8	9.1	9.1	6.8				
Since Inception	8.0	-	-	6.5	50,533	-	-	37,584

Fund/Period	Fund (%)	NIFTY 50 Hybrid Composite Debt 50:50 Index TIER I (%)	NIFTY 50 Hybrid Composite Debt 50:50 Index TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Balanced Advantage Fund

Last 1 year	14.6	15.7	15.7	22.9				
Last 3 years	13.4	14.7	14.7	24.5				
Last 5 years	9.6	11.4	11.4	13.7				
Since Inception	9.6	9.9	9.9	11.1	31,692	32,790	32,790	37,607

Fund/Period	Fund (%)	NIFTY 50 Arbitrage Index TIER I (%)	NIFTY 50 Arbitrage Index TIER II (%)	Crisil 1 Yr T Bill Index Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Arbitrage Fund

Last 1 year	5.5	6.1	6.1	6.5				
Last 3 years	3.9	4.4	4.4	4.3				
Last 5 years	2.8	4.8	4.8	5.7				
Since Inception	3.6	4.8	4.8	5.9	12,909	14,027	14,027	15,067

Track Record *Equity Funds*

Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 500 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Diversified Equity (Suspended for fresh inflows)

Last 1 year	23.6	23.9	23.9	22.9				
Last 3 years	25.5	26.1	26.1	24.5				
Last 5 years	10.6	13.6	13.6	13.7				
Since Inception	16.0	14.2	14.2	13.3	3,31,924	2,31,116	2,31,116	1,92,436

Fund/Period	Fund (%)	S&P BSE Small Cap 250 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Emerging Small Cap Series V

Last 1 year	20.6	34.7	-	22.9				
Last 3 years	38.9	39.0	-	24.5				
Since Inception	16.0	13.6	-	12.5	20,610	-	-	-

Fund/Period	Fund (%)	S&P BSE Small Cap 250 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Emerging Small Cap Series VI

Last 1 year	25.6	34.7	-	22.9				
Last 3 years	40.1	39.0	-	24.5				
Since Inception	20.2	13.4	-	12.4	24,215	-	-	-

Fund/Period	Fund (%)	S&P BSE Small Cap 250 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Emerging Small Cap Series VII

Last 1 year	26.3	34.7	-	22.9				
Last 3 years	36.0	39.0	-	24.5				
Since Inception	20.7	17.4	-	13.9	24,483	-	-	-

Fund/Period	Fund (%)	S&P BSE 500 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Multi Cap Series II

Last 1 year	14.3	24.0	-	22.9				
Last 3 years	20.8	26.4	-	24.5				
Since Inception	12.3	13.3	-	13.0	17,712	18,513	-	18,270

Fund/Period	Fund (%)	S&P BSE 500 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Tax Advantage Fund I

Last 1 year	24.2	24.0	-	22.9				
Last 3 years	26.8	26.4	-	24.5				
Last 5 years	13.3	13.9	-	13.7				
Since Inception	11.5	12.6	-	12.0	24,602	26,741	-	25,496

Track Record *Equity Funds*

Fund/Period	Fund (%)	S&P BSE 500 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Tax Advantage Fund II

Last 1 year	23.5	24.0	-	22.9				
Last 3 years	26.2	26.4	-	24.5				
Last 5 years	13.4	13.9	-	13.7				
Since Inception	14.4	15.4	-	14.8	26,649	28,296	-	27,300

Fund/Period	Fund (%)	S&P BSE 500 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Tax Advantage Fund III

Last 1 year	36.3	24.0	-	22.9				
Last 3 years	46.3	26.4	-	24.5				
Last 5 years	15.9	13.9	-	13.7				
Since Inception	13.5	13.8	-	14.3	19,434	19,753	-	20,237

Fund/Period	Fund (%)	S&P BSE 500 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Tax Advantage Fund IV

Last 1 year	36.7	24.0	-	22.9				
Last 3 years	44.0	26.4	-	24.5				
Since Inception	17.6	13.9	-	13.7	22,484	19,116	-	18,948

Fund/Period	Fund (%)	Nifty Small Cap 100 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Micro Cap Tax Advantage Fund III

Last 1 year	37.2	29.5	-	22.9				
Last 3 years	44.4	34.1	-	24.5				
Last 5 years	14.4	9.7	-	13.7				
Since Inception	13.5	11.5	-	15.4	23,043	20,584	-	25,767

Fund/Period	Fund (%)	Nifty Small Cap 100 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Micro Cap Tax Advantage Fund IV

Last 1 year	37.3	29.5	-	22.9				
Last 3 years	45.2	34.1	-	24.5				
Last 5 years	14.8	9.7	-	13.7				
Since Inception	11.7	8.8	-	14.0	19,974	16,951	-	22,785

Track Record *Equity Funds*

Fund/Period	Fund (%)	Nifty Small Cap 100 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Micro Cap Tax Advantage Fund V

Last 1 year	33.9	29.5	-	22.9				
Last 3 years	44.9	34.1	-	24.5				
Last 5 years	14.5	9.7	-	13.7				
Since Inception	11.4	7.7	-	13.6	19,131	15,558	-	21,434

Fund/Period	Fund (%)	Nifty Small Cap 100 TRI TIER I (%)	TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Long Term Micro Cap Tax Advantage Fund VI

Last 1 year	35.6	29.5	-	22.9				
Last 3 years	46.7	34.1	-	24.5				
Last 5 years	14.7	9.7	-	13.7				
Since Inception	11.0	7.8	-	13.8	18,274	15,437	-	21,058

Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 500 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of ₹10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Flexi Cap Fund

Since Inception	9.9	9.8	9.8	11.6	10,806	10,794	10,794	10,945
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Common for all the performance related information: Past performance may or may not be sustained in future. Performance information is as of Jun 30, 2023. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of the Regular Plan (Growth Option). Value of 10000/- invested at inception is as on Jun 30, 2023. The performance summary is provided only for the funds which have completed one year. Mr. Rohit Seksaria is dedicated Fund Manager for investments in overseas securities. For Riskometer, please refer Page 2. Disclosures: Page 60.

Fund Manager details are provided at the respective Fund Pages.

*Jointly managed

June'23 saw the Sensex grow by 3.3% over May to 64,719. Continued US macro strength, a hawkish Fed rate pause, continued hawkish commentary from Fed officials and soft China macro data leading to growth downgrades were the key global events during the month. Positive inflation surprises, strong short frequency macro indicators and a hawkish RBI pause, were the key domestic events during the month. Net FII flows saw a jump to \$8bn. The rupee appreciated by 0.8% and closed at Rs.82, as the dollar index (DXY) weakened by 1.4% during the month.

Global

Global equity markets had a positive month with both developed and emerging markets witnessing positive returns. Developed market returns were strong, catching up for previous underperformance, alongside continued macro strength in the US. The month started with a sigh of relief with the US Congress suspending the debt ceiling till end 2024. Post this, the markets focus shifted to valuations, US macro strength and the Fed narratives around rate hikes; in that order. US macro continued to witness appreciable strength with new durable goods orders, new home sales, house prices, consumer confidence and the labour market, reflecting strength well above market expectations. The month also saw US' Mar'23 quarter GDP growth being revised upwards by a significant margin. While the PMI numbers for June were seen to soften on the sidelines, the broad market narrative was of continued US strength, leading to Fed rate hike concerns again. Outside of the US, the markets briefly shifted their attention to China where a sizeable property stimulus was expected. However, the announcement was muted and was a disappointment for the markets. Macro data in China remained soft, pushing markets to reprice their growth expectations for China 2023. Following this, global research started downward revision to their China growth numbers.

Central banks

Central banks delivered 7 rate hikes (from 13 in May), and the cumulative total of hikes for the month dropped to 225bps, from 400bps seen in May. The month started with a positive surprise on US CPI inflation and an expected rate pause from the Fed. However, the Fed policy was a surprise to markets that saw the Fed raising growth and inflation projections for the US in 2023, and lowering unemployment. The Fed projected a much stronger economy that needed more rate hikes. Towards this the Fed's dot-plot projected two more rate hikes ahead of the Fed. The global central bank rate hikes in June were lower than May. Nevertheless, the rate hikes in June were seen to be of larger significance because two central banks resumed their rate hikes after a pause. The Bank of Canada and the Reserve Bank of Australia raised rates after a pause in their respective policies. This raised market concerns that the Fed would also do the same in its upcoming July meeting, with continued strength in its macro variables. This narrative was further fuelled with hawkish comments from Fed members, including the Fed Chair Jerome Powell who reiterated that the moderate pace of rate hikes would continue. The month also witnessed stronger than expected rate hikes from the Bank of England to contain inflationary pressures. In China, the central bank and key state owned banks were seen easing rates, to help prop up its economy.

Domestic

The month started with the positive spillover of a much stronger than expected Mar'23 quarter GDP growth number. Macro data remained positive all through the month with retail and wholesale inflation numbers below market expectations. Manufacturing and services PMIs for June witnessed some moderation from their peaks, port cargo traffic saw an uptick and e-way bill generation growth broadly held up. Direct tax collections for the centre saw a pickup, alongside appreciable growth in advance tax collections. Railway and road capex was seen

starting the fiscal year on a strong note. India's current account deficit narrowed further but was higher than market expectations. However, India's trade deficit was seen rising up again, after an appreciable drop seen in the Mar'23 quarter. The highlight of the month was the RBI's hawkish pause on its policy rates. The RBI sees a stable rupee, resilient economy, and resilient external sector. The RBI left its GDP forecasts for FY24 unchanged at 6.5% but lowered its inflation forecasts 10bps to 5.1%. In the RBI policy minutes released later in the month, a strong pro-growth narrative was seen discussed. The month also saw the RBI's Financial Stability Report, where the RBI sees Indian banks having sufficient capital buffers to resist severe stress. The central bank also sees healthy bank and corporate balance sheets bringing in new credit and investment cycles. Yet another key highlight for the month were US-India developments. India agreed to terminate six outstanding disputes at the WTO, remove retaliatory tariffs for select US products, strengthening semi-conductor supply chains, an \$800mn investment from Micron towards a \$2.75bn semiconductor facility, development of critical energy minerals supply chains, alongside partnerships in telecommunications, new space frontiers, quantum computing/ AI, fibre optics, defence etc.

Flows

Global equities saw an appreciable increase in inflows, with a continued bias towards ETFs. Inflows into long-only funds remained negative. Bonds witnessed inflows, while money market funds saw some outflows during the month. Despite this, cumulative inflows into money market funds remain at multi-year highs. India saw another month of strong inflows into equities to the tune of \$6.7bn and a pickup in debt inflows to \$1.2bn.

Outlook

After the deal on debt-ceiling in May, the markets' focus shifted briefly on to valuations. Soon after, the Fed delivered a hawkish pause; but comments from Powell for the rest of the month were incrementally hawkish. As of today, apart from the narrative of Fed rate hikes, there isn't any particular headwind that one can see for markets as they make new highs.

We continue to feel that the US would not enter a recession in 2023 and expect the Fed to hold on to rates all through 2023, after probably one rate hike that is already priced in by the markets. On the other hand, we feel a high probability of an RBI rate hike only if it becomes certain that the Fed would hike rates by 50bps instead.

For India, as we stand today, the key downside risks in order of importance would be El Nino risks and cumulative impact of RBI rate hikes on the economy. With the UN officially announcing the start to the El Nino phenomenon, focus in India would be on the prices of rice, sugar, cereals, and pulses that could see some pressure.

Into FY24, it is important to remember that we are yet to see the cumulative impact of central bank rate hikes and the recent developments around the global banking system are likely to weigh down on macro activity. Therefore, the equity space is bound to witness phases of volatility. This presents an ideal ground for investors with a 3Y+ investment horizon to consider equity investing with all seriousness. This would be the year of a peak in central bank rate hikes, implying more clarity on debt as an asset class in the near term.

As for India, domestic cos earnings are expected to grow healthy for FY24 as input costs stabilize. The RBI is most likely done with its rate hikes and any potential corrections should be buying opportunities. India's relative growth attractiveness continues to remain a differentiating factor compared to other markets – a reason for flows to find its ways for bottom-up opportunities. Macro continues to hold up well for India with external risks also moderating. Finally, despite easing global growth, India's macro fundamentals would continue to bring focus to the fact that this would remain the fastest growing economy in the world.

	December 2022	May 2023	June 2023	Remarks
10-year G-Sec	7.33%	6.99%	7.12%	Hawkish policy statements from US Fed's FOMC and comments from US Fed Chair, led to pricing out of future rate cuts. This increased the volatility in global bond markets and yields inched higher. Higher global yields amidst reducing trading volume led to rise in domestic bond yields.
5-year G-sec	7.23%	6.91%	7.08%	5-year G-Sec yield rose by 17 bps during the month. 5/10 spreads narrowed further to 4-5 bps.
1-year OIS	6.73%	6.57%	6.74%	Higher bond yields globally as well as in domestic market led to increased paying interest in one-year OIS as well and yield closed higher by 17bps.
5-Year OIS	6.45%	6.03%	6.31%	Rise in Global bond yields led to increased paying interest in OIS across the curve further the lack of demand support from investors like Insurance, pension and Provident Fund managers which is available in funded rate curve. The yields in OIS rose higher than increase seen in bonds and closed higher by 28bps.
US 10yr Treasury Bill	3.87%	3.64%	3.84%	Hawkish policy statements from the US Federal Reserve's FOMC and comments from US Fed Chair, led to pricing out of future rate cuts. This increased the volatility in global bond markets and yields firmed up across the curve with 10yr yield going up by ~20bps.
PMI composite	59.4	61.6	59.4	Composite PMI moderated to 59.4 due to some moderation in both manufacturing and services. However, both manufacturing and services activities remained strong for the month of June.
PMI MFG	57.8	58.7	57.8	Manufacturing PMI dropped marginally on account of moderation in output and new orders. However, despite this modest downtick overall manufacturing PMI is well into the expansion zone indicating strong economic activity
PMI Services	58.5	61.2	58.5	Services PMI moderated further in June from 13-year peak of 62 in April to 58.2 in May. Though overall services sector activity registered strong growth with a rise in employment and new business activity. Slowing global economy dragged export growth to it 3month low and bring the overall PMI lower than May, overall services PMI strong remains in expansion for 13 consecutive months
Banking System Liquidity (in Rs Lakh crores)	0.63	0.72	1.27	The average Banking system liquidity improved (from last month) during the month due to a reduction in currency in circulation (largely due to deposits of discontinued currency notes of 2000) and an increase in government spending. However, in second half of the month liquidity tightened sharply due to outflows on account of advance tax and GST payments.

GST collection (in Rs Lakh crores)	1.49	1.57	1.61	GST collection for the month of June 2023 was of Rs. 1.61 lakh crs, this was higher than 1.57 of May-23 and 12% higher over last year June collections reflecting increasing formalization of the economy and robust economic activity.
CPI (%)	5.88%	4.70%	4.25%	The CPI for April declined further to 4.25% from 4.7% in the prior month, mainly driven by the high base of last year and broad-based moderation in prices. Food inflation eased further to 2.9% from 3.8%. Core inflation also eased to 5.1% from 5.30%, reflecting broad-based moderation in prices (partly due to high base of last year).
WPI (%)	5.85%	-0.92%	-3.48%	WPI inflation on back of favorable base of last year inched deeper into negative territory at -3.48% from -0.92% of last month. The decline was broad based as food price grew by -2.3% vs 0.7% in March, Fuel rose by -9.9% vs 1% and manufacturing products price contracted by 3% vs 2.4% of last month. Core WPI also dropped to -2.2% from -1.8%
INR	82.74	82.73	82.04	INR appreciated by 0.83% during the month. INR within the basket of 23 emerging market currencies; rupee ranked 12th out of 23.
Forex Reserves (USD Billion)	562.81	589.14	593.2	Forex reserve for the month of May rose by 4.0 bn USD on account of good portfolio inflows.
Trade Deficit (USD billion)	23.9	15.23 (April-23)	22.12 (May-23)	The trade deficit widened in May 2023 due on account of rise in imports by \$7.2 bn. Comparatively exports rose by only \$ 0.3bn. This sharp rise in imports was contributed by Gold and non-oil non gold imports.
FPI flows debt (USD billion)	-0.23	0.42	0.84	Debt flows improved substantially clocking nearly a billion dollars double the last month. This has been on account of inflation moderating and the yields being attractive on a real return basis, in addition INR has been relatively stable.
FPI flows equity (USD billion)	-0.17	5	6.66	Equity flows have continued the momentum as the high frequency indicators in India remain robust belying the global trend.
Brent Crude (\$/bbl)	85.91	72.66	75.41	The oil prices moved up as Saudi Arabia announced a voluntary cut in production but saw no major spike as the demand and supply remain balanced on account of non-OPEC suppliers bringing in more supplies a result of higher crude prices.
UN Food and Agri price Index	131.79	124.3	122.32	The index continues its decline falling 1.4% m-o-m and 23.4% from the peak observed in March 2022. The monthly fall reflects the drop in indices for sugar, vegetable oil, cereals and dairy products while meat prices remained unchanged

Data for June 2023 was robust all around with the macro faring well and key local and external indicators performing well.

External data

The trade deficit for FY23 expanded to USD 265 bn from USD 189 bn in FY 22, caused mainly by a 28% jump in oil imports and a 19% jump in non-oil, non-gold imports. FY 23 was the first full year after exiting the pandemic, which also led to some pent-up demand.

The higher trade deficit was offset partly by buoyant invisibles including remittances of USD 101 bn (up +25%) and services exports of USD 143 bn (up +32%).

A positive Capital account of 1.7% absorbed most of the Current account deficit, leaving the net balance of payments (Bop) marginally negative at 0.2%. Surplus on the Capital Account nevertheless was down by almost a third in FY 23 caused by continued negative FPI flows, being a fallout of continued hiking in the advanced economies and a lower FDI (down 30% or USD 10 bn). The INR responded, depreciating almost 4% over the year against the USD.

Rates

On the rate front, the RBI minutes incidentally witnessed an increasing divergence amongst members on their rate views, almost equally split amongst those fearing damage to growth on further rate hikes and the other camp still worried on evolving macro uncertainties.

The 250-bps rate hikes by RBI together with fall in global commodity prices have helped bring down inflation sharply, with CPI declining from a high of 7.8% in May 22 to 4.3% in May 23, and WPI falling even sharper from 16.6% to 'negative' 3.5%, over the same period.

With inflation (CPI) reigning within the band (2 % to 6 %) and closer to the mean (4%), the motivation for an inflation triggered rate hike has diminished. RBI could however be pushed to deliver a 25-bps hike if the Fed hikes by 50 bps or higher. Besides the trade deficit remains elevated and is almost 2x pre covid levels.

Credit expansion

Credit growth was flatlining at sub 10% pre covid post the systemic cleanup, money tightness, macro adjustments and credit events in 2018/19 that led to lending aversion. The post Covid demand surge changed this with the lenders better placed to restart a new cycle.

FY 23 credit offtake at 15% was impressive, easily surpassing 9.6% in the covid year of FY22. Bulk of INR 17.8 lakh cr incremental credit flow in FY 23 went to housing, personal loans, and auto loans. On the corporate front, investment capex has been delayed. Demand has been largely towards working capital expansion led by revenues growth and underlying inflation that amplifies the money value. This trend continues in FY24, with retail loans being the biggest driver of credit growth.

Rate outlook & Product recommendation

Rate hiking in the Advanced economies (AE) is still incomplete. Bank of England (+50 bp) and Bank of Canada (+25 bp) raised rates in June, indicating more to come. They were followed closely by the ECB (+25 bp). While the Fed paused at the June meeting, it indicated a likely resumption in July. Inflation remains entrenched in most of the AEs barring the US (inflation has declined to 4% after peaking at 9%). Despite the recent rate hikes, most of the AEs (barring the US), still face negative real rates i.e., inflation being higher than the policy rates, which in itself is a trigger for likely further rate hikes.

RBI's successive pauses at the last 2 meetings, will hence need to be viewed in this background. Continued rate hikes and rising terminal rate targets in AEs may cause RBI to revise its position and prop defenses (especially for the INR) by raising rates. though is not our base case for now.

The case for rate cuts, both locally and globally has hence been pushed into CY 24. Timing of cuts is heavily dependent on incoming data and could hence be asynchronous across countries.

Given this background and a continuation of our earlier stance, we recommend actively managed short / mid duration buckets as a preferred route as this segment better captures rate moves. Product choices include the Sundaram Short term fund, Sundaram Corporate Bond fund and Sundaram Banking & PSU fund.

Conservative investors should always try to pick products with an underlying duration that is aligned to their investment horizon, to avoid return leakages that can flow from capital losses on adverse rate/ yield movements at the time of exit.

Sundaram Tax Savings Fund

Category : ELSS
Fund Type : Open-ended Fund
Benchmark TRI : Nifty 500 TRI
Fund Managers : Sudhir Kedia
 Rohit Seksaria

Sudhir Kedia has 16 years of experience and has been managing this fund since Oct 29, 2019. Rohit Seksaria has 20 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Agri,Commercial & Construction	Diversified FMCG
Capital Markets	Cement & Cement Products

Industry Classification (%)

Banks	24.3
IT - Software	9.6
Finance	8.4
Petroleum Products	6.7
Automobiles	5.3
Pharma & Biotechnology	4.4
Agri,Commercial & Construction	3.9
Consumer Durables	3.6
Diversified FMCG	2.9
Retailing	2.5
Industrial Products	2.4
Auto Components	2.4
Capital Markets	2.1
Leisure Services	2.0
Transport Services	2.0
Electrical Equipment	1.9
Chemicals & Petrochemicals	1.7
Construction	1.7
Telecom - Services	1.3
Cement & Cement Products	1.2
Food Products	1.2
Beverages	1.1
Insurance	1.0
Agri Food & other Products	0.8
Ferrous Metals	0.7
Textiles & Apparels	0.7
Healthcare Services	0.6
Realty	0.4
Unlisted Equity	0.0
Cash,Call,NCA & Prm Mkt..	3.4

Portfolio

Security	Weight
ICICI Bank Ltd	6.8
Reliance Industries Ltd	6.6
HDFC Bank Ltd	5.4
Housing Development Finance Corporation Ltd	4.6
Infosys Ltd	4.2
State Bank of India	3.5
Axis Bank Ltd	3.1
TCS	2.5
Ashok Leyland Ltd	2.4
Sun Pharmaceutical Industries Ltd	2.3
Polycab India Ltd	2.3
Hindustan Unilever Ltd	2.2
Maruti Suzuki India Limited	2.0
Interglobe Aviation Ltd	1.9
ABB India Ltd	1.9
Avenue Supermarts Ltd	1.7
Tata Motors Ltd	1.7
ICRA	1.7
Larsen & Toubro Ltd	1.7
Bank of Baroda	1.6
Force Motors Ltd	1.5
BENL	1.5
Jubilant Foodworks	1.5
Cholamandalam Investment and Finance Company Ltd	1.4
Bharti Airtel Ltd	1.3
Ultratech Cement Ltd	1.2
Bajaj Finserv	1.2
Subros Ltd	1.2
Titan Company Ltd	1.2
Can Fin Homes Ltd	1.1
Navin Fluorine International Ltd	1.0
Max Financial Services Ltd	1.0
LTIMindtree	1.0
Cipla Ltd	1.0
IndusInd Bank Ltd	1.0
The Federal Bank Ltd	1.0
Canara Bank	0.9
Kotak Mahindra Bank	0.9
Coforge	0.8
TATA Consumer Products Ltd	0.8
Tata Steel	0.7
Page Industries Ltd	0.7
Dixon Technologies	0.7
Schaeffler India	0.7
VIP Indus	0.7
ITC Ltd	0.7
Britannia Industries Ltd	0.7
Clean Science and Tech	0.7
United Breweries Ltd	0.6
Fortis Healthcare	0.6
Wipro Ltd	0.6
CE Info Systems	0.6
Iqca Laboratories	0.6
Asian Paints Ltd	0.5
Sona BLW Precision	0.5
Divi's Laboratories Ltd	0.5
Zydus Wellness	0.5
Info Edge (India) Ltd	0.5
Multi Commodity Exchange of India Ltd	0.5
United Spirits Ltd	0.5
Sapphire Foods India	0.4
Oberoi Realty Ltd	0.4
Zomato	0.3
Crompton Greaves Consumer Electricals Ltd	0.2
Voltas Ltd	0.2
Timken India Ltd	0.2
BENL Land Assets	0.1
Kajaria Ceramics	0.1
Chennai Super Kings Ltd	0.0
Virtual Dynamics Software Ltd	0.0
Equity	96.6
Cash, Call, NCA & Primary Mkt Appln	3.4
No. of Stocks	70
Turnover Ratio (%)	23

NAV*:Regular-Gr.: ₹ 368.0730 IDCW: ₹ 342.2649
 NAV*:Direct-Gr.: ₹ 389.1367 IDCW: ₹ 388.7610

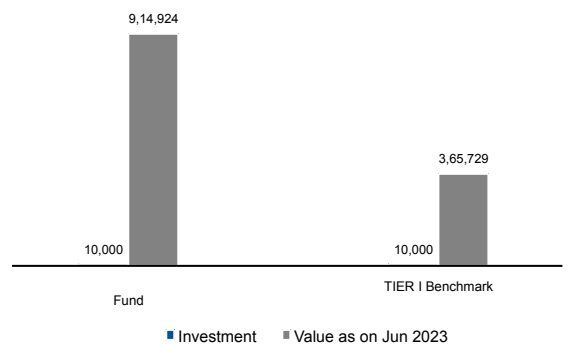
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 500 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	23.4	23.9	23.9	22.9
Last 3 years	26.3	26.1	26.1	24.5
Last 5 years	12.5	13.6	13.6	13.7
Since Inception	18.0	14.1	14.1	-

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,338	12,390	12,390	12,291
Last 3 years	20,140	20,030	20,030	19,315
Last 5 years	18,036	18,963	18,963	19,018
Since Inception	9,14,924	3,65,729	3,65,729	-

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	17.68	15.17	N.A.
~ ~ Since Inception	32,70,000	6,20,82,604	3,92,69,819	N.A.
Last 5 years	6,00,000	9,10,340	9,13,504	8,94,567
Last 3 years	3,60,000	4,63,958	4,59,726	4,54,309
Last 1 year	1,20,000	1,32,207	1,32,121	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	24.5	24.4
Standard Deviation	13.9	14.7
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.4	1.3
Sortino Ratio	4.3	3.7
Alpha	2.0	-
Tracking Error	3.3	-
Information Ratio	0.1	-
Treynor Ratio	21.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Ashok Leyland Ltd	ITC Ltd
Polycab India Ltd	Bharti Airtel Ltd
State Bank of India	Bajaj Finance
ICICI Bank Ltd	Kotak Mahindra Bank
ABB India Ltd	Mahindra & Mahindra

Weighted Avg. Market Cap: ₹ 3,89,085 Cr.
 Median Market Cap: ₹ 60,731 Cr.
 Avg. AUM: ₹ 1,021 Cr.
 Month End AUM: ₹ 1,051 Cr.

IDCW History: Refer page 52-58

Fund Facts: • Type: An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit. • Launch: March 1996 • Plans: Regular & Direct • Options: Growth, Payout of Half-yearly IDCW. • Minimum Amount: ₹500 • SIP: Monthly: ₹500. • STP: ₹500. • Terms of offer: NAV. • Exit Load: Nil (lock-in period 36 months). • Sudhir Kedia managed Principal Personal Tax Saver Fund until Dec 31, 2021. • Principal Personal Tax Saver Fund merged into Principal Tax Savings Fund on Dec 27, 2021. Sundaram Mutual acquired Principal Tax Savings Fund, and the fund has been renamed Sundaram Tax Savings Fund effective Dec 31, 2021. • Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Large Cap Fund

Category : Large Cap
Fund Type : Open-ended Fund
Benchmark TRI : Nifty 100 TRI
Fund Managers : Sudhir Kedia
Ravi Gopalakrishnan

Sudhir Kedia has 16 years of experience and has been managing the fund since 16th May 2022. Ravi Gopalakrishnan has 30 years of experience and has been managing the fund since May 16, 2022

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in large cap stocks.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Diversified FMCG
Agri, Commercial & Construction	Power
	Ferrous Metals

Industry Classification (%)

Banks	27.7
IT - Software	11.1
Finance	10.8
Petroleum Products	8.7
Construction	5.4
Pharma & Biotechnology	5.3
Automobiles	4.5
Diversified FMCG	3.4
Agri, Commercial & Construction	2.5
Consumer Durables	2.4
Telecom - Services	2.3
Transport Services	1.7
Power	1.3
Insurance	1.3
Beverages	1.2
Cement & Cement Products	1.1
Retailing	1.0
Auto Components	1.0
Agri Food & other Products	0.9
Electrical Equipment	0.8
Personal Products	0.8
Non - Ferrous Metals	0.6
Food Products	0.6
Healthcare Services	0.6
Textiles & Apparels	0.5
Ferrous Metals	0.3
Unlisted Equity	1.5
Corporate Bond & NCDs	0.0
Cash, Call, NCA & Prm Mkt..	0.8

Portfolio

Security	Weight
Reliance Industries Ltd	8.7
ICICI Bank Ltd	8.6
HDCL Bank Ltd	7.5
Housing Development Finance Corporation Ltd	6.7
Infosys Ltd	5.7
Larsen & Toubro Ltd	5.4
Axis Bank Ltd	4.3
State Bank of India	4.1
Sun Pharmaceutical Industries Ltd	3.6
Maruti Suzuki India Limited	3.0
TCS	2.7
Ashok Leyland Ltd	2.5
Bharti Airtel Ltd	2.3
Hindustan Unilever Ltd	2.1
Indusind Bank Ltd	2.0
Bajaj Finserv	1.9
Interglobe Aviation Ltd	1.7
Cipla Ltd	1.5
Varun Beverages	1.5
Cholamandalam Investment and Finance Company Ltd	1.4
Tata Motors Limited	1.3
ITC Ltd	1.3
NTPC Ltd	1.3
United Spirits Ltd	1.2
HCL Technologies Ltd	1.1
Ultratech Cement Ltd	1.1
Sona BLW Precision	1.0
Titan Company Ltd	0.9
Asian Paints Ltd	0.9
Bajaj Finance	0.9
TATA Consumer Products Ltd	0.9
LTIMindtree	0.8
Avenue Supermarts Ltd	0.8
Kotak Mahindra Bank	0.8
Procter & Gamble Hygiene and Health Care Ltd	0.8
Wipro Ltd	0.7
ICICI Lombard General Insurance Company Ltd	0.7
Hindalco Industries Ltd	0.6
Britannia Industries Ltd	0.6
Apollo Hospitals Enterprise Ltd	0.6
SBI Life Insurance Company Ltd	0.6
Canara Bank	0.6
Havells India Ltd	0.5
Page Industries Ltd	0.5
ABB India Ltd	0.5
Bharat Heavy Electricals Ltd	0.3
Tata Steel	0.3
Info Edge (India) Ltd	0.2
Divi's Laboratories Ltd	0.2
Tata Motors Ltd	0.1
Equity	99.2
Corporate Bond & NCDs	0.0
Cash, Call, NCA & Primary Mkt Appln	0.8
No. of Stocks	50
Turnover Ratio (%)	20

NAV*:Regular-Gr.: ₹ 16.2808 IDCW: ₹ 14.3118
NAV*:Direct-Gr.: ₹ 17.0243 IDCW: ₹ 14.9786

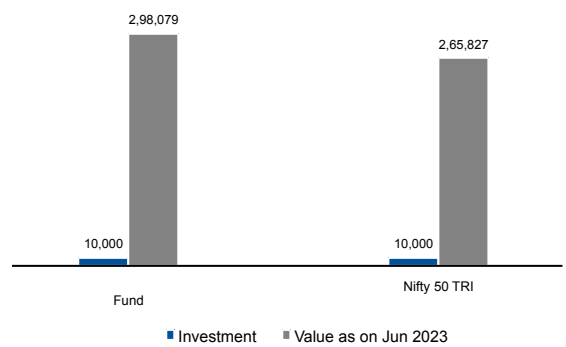
Performance

Performance Period	Fund (%)	Nifty 100 TRI TIER I (%)	Nifty 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	21.9	21.1	21.1	22.9
Last 3 years	21.2	23.5	23.5	24.5
Last 5 years	12.0	13.0	13.0	13.7
Since Inception	17.6	-	-	17.0

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,188	12,111	12,111	12,291
Last 3 years	17,811	18,855	18,855	19,315
Last 5 years	17,646	18,418	18,418	19,018
Since Inception	2,98,079	-	-	2,65,827

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty 100 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	13.82	N.A.	14.30
Since Inception	25,10,000	1,30,54,278	N.A.	1,38,79,119
Last 5 years	6,00,000	8,54,143	8,78,525	8,94,567
Last 3 years	3,60,000	4,44,013	4,47,813	4,54,309
Last 1 year	1,20,000	1,31,016	1,30,885	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	Nifty 100 TRI
Arithmetic Mean	20.2	22.3
Standard Deviation	13.3	14.7
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.1	1.2
Sortino Ratio	3.1	3.2
Alpha	0.3	-
Tracking Error	2.8	-
Information Ratio	-0.8	-
Treynor Ratio	16.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Ashok Leyland Ltd	ITC Ltd
Sun Pharmaceutical Industries Ltd	Kotak Mahindra Bank
Larsen & Toubro Ltd	Mahindra & Mahindra
ICICI Bank Ltd	Bajaj Finance
State Bank of India	Tata Motors Ltd

Weighted Avg. Market Cap: ₹ 5,08,481 Cr.
Median Market Cap: ₹ 1,68,674 Cr.
Avg. AUM: ₹ 3,000 Cr.
Month End AUM: ₹ 3,062 Cr.

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended equity scheme predominantly investing in large cap stocks • Launch: July 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Reinvestment, Transfer • Minimum Amount: ₹100 • SIP: Weekly: ₹1000, Monthly: ₹100, Quarterly: ₹750 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 year from the date of allotment: • for up to 25% of such units: Nil • for more than 25% of such units: 1% of applicable Net Asset Value (NAV). If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. • Sundaram Select Focus merged into Sundaram Bluechip Fund on Dec 24, 2021, following which Principal Large Cap Fund merged into these and the surviving scheme has been renamed effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Mid Cap Fund

Category : Mid Cap
Fund Type : Open-ended Fund
Benchmark TRI : Nifty Mid Cap 150 TRI
Fund Managers : S Bharath
 Ratish B Varier

Bharath S has 19 years of experience and has been managing this fund since Feb 24, 2021. Ratish B Varier has 16 years of experience and has been managing this fund since Feb 24, 2021.

Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in stocks that are termed as mid caps.

Active Industry Bets versus Benchmark

Overweight	Underweight
Auto Components	Electrical Equipment
Fertilizers & Agrochemicals	Power
Banks	Pharma & Biotechnology

Industry Classification (%)

Finance	10.7
Auto Components	10.6
Banks	10.5
Industrial Products	8.8
Pharma & Biotechnology	5.7
Consumer Durables	5.6
IT - Software	4.0
Healthcare Services	3.6
Retailing	3.6
Fertilizers & Agrochemicals	3.3
Chemicals & Petrochemicals	3.0
Leisure Services	2.5
Gas	2.4
Cement & Cement Products	2.1
Ferrous Metals	2.0
Insurance	1.9
Aerospace & Defense	1.7
Realty	1.7
Agri, Commercial & Construction	1.6
Transport Services	1.1
Beverages	1.1
Food Products	1.1
Personal Products	1.1
Automobiles	1.0
Power	1.0
Entertainment	0.8
Financial Technology (Fintech)	0.7
Petroleum Products	0.5
Textiles & Apparels	0.1
Unlisted Equity	1.0
Rights Share	0.3
Cash, Call, NCA & Prm Mkt..	4.7

Active Stock Allocation versus Benchmark

Overweight	Underweight
Cholamandalam Investment and Finance Company Ltd	Max Healthcare Institute
The Federal Bank Ltd	The Indian Hotels Company
Kalyan Jewellers India Ltd	Yes Bank
Gujarat State Petronet	Tata Elxsi Ltd
Grindwell Norton Ltd	IDFC First Bank

Weighted Avg. Market Cap:	₹ 54,271 Cr.
Median Market Cap:	₹ 36,612 Cr.
Avg. AUM:	₹ 7,756 Cr.
Month End AUM:	₹ 7,976 Cr.

IDCW History: Refer page 52-58

Portfolio

Security	Weight
Shriram Transport Finance Company Ltd	3.4
The Federal Bank Ltd	3.3
Tube Investments of India Ltd	2.9
Cummins India Ltd	2.9
Trent Ltd	2.6
Cholamandalam Investment and Finance Company Ltd	2.6
Navin Fluorine International Ltd	2.6
Grindwell Norton Ltd	2.3
Fortis Healthcare	2.3
Persistent Systems Ltd	2.2
Coromandel International Ltd	2.2
Dalmia Bharat	2.1
Schaeffler India	2.0
Jindal Steel & Power Ltd	2.0
Power Finance Corporation Ltd	2.0
Kalyan Jewellers India Ltd	1.9
Max Financial Services Ltd	1.9
Gujarat State Petronet	1.8
AU Small Finance Bank	1.8
State Bank of India	1.8
Bharat Electronics Ltd	1.7
Oberoi Realty Ltd	1.7
Cadila Healthcare Ltd	1.6
Cholamandalam Finl Hldgs	1.6
Astral Poly Technik Ltd	1.6
Jubilant Foodworks	1.6
Ashok Leyland Ltd	1.6
Vabco India Ltd	1.5
Polycab India Ltd	1.4
Axis Bank Ltd	1.4
Alkem Laboratories	1.3
Apollo Hospitals Enterprise Ltd	1.3
Laurus Labs Ltd	1.3
Bank of Baroda	1.3
Sundaram Clayton Ltd	1.2
UNO Minda	1.2
Lupin Ltd	1.2
Container Corporation of India Ltd	1.1
United Breweries Ltd	1.1
PI Industries Ltd	1.1
Hatsun Agro Product	1.1
Aavas Financiers Ltd	1.1
Emami Ltd	1.1
Metro Brands	1.0
Varun Beverages	1.0
TVS Motor Company Ltd	1.0
Info Edge (India) Ltd	1.0
Torrent Power	1.0
Sona BLW Precision	1.0
Volta Ltd	1.0
Chalet Hotels	1.0
Mphasis Ltd	0.9
ICICI Bank Ltd	0.9
Kajaria Ceramics	0.9
Coforge	0.9
Zee Entertainment Enterprises Ltd	0.8
Crompton Greaves Consumer Electricals Ltd	0.8
Balkrishna Industries	0.7
PB Fintech	0.7
Indraprastha Gas Ltd	0.6
APL Apollo Tubes	0.6
Hindustan Petroleum Corporation Ltd	0.5
SRF	0.4
Sanofi India Ltd	0.3
K.P.R. Mill	0.1
Page Industries Ltd	0.0
Equity	95.0
Rights Share	0.3
Cash, Call, NCA & Primary Mkt Appln	4.7
No. of Stocks	66
Turnover Ratio (%)	44

NAV*:Regular-Gr.: ₹ 823.6613 IDCW: ₹ 47.4080
 NAV*:Direct-Gr.: ₹ 884.0640 IDCW: ₹ 51.6051

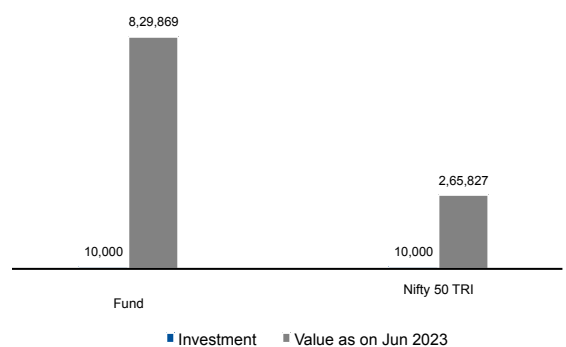
Performance

Performance Period	Fund (%)	Nifty Mid Cap 150 TRI TIER I (%)	Nifty Mid Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	30.5	34.4	36.2	22.9
Last 3 years	28.8	34.7	35.7	24.5
Last 5 years	11.3	16.9	15.6	13.7
~Since Inception	23.5	-	-	17.0

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	13,050	13,440	13,622	12,291
Last 3 years	21,385	24,428	24,984	19,315
Last 5 years	17,065	21,838	20,630	19,018
Since Inception	8,29,869	-	-	2,65,827

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty Mid Cap 150 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	19.54	N.A.	14.30
~Since Inception	25,10,000	2,76,77,082	N.A.	1,38,79,119
Since Inception(Benchmark TRI)	8,70,000	14,43,726	17,41,199	14,99,133
Last 5 years	6,00,000	9,34,444	10,61,246	8,94,567
Last 3 years	3,60,000	4,83,280	5,08,563	4,54,309
Last 1 year	1,20,000	1,35,356	1,38,507	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	Nifty Mid Cap 150 TRI
Arithmetic Mean	26.7	31.4
Standard Deviation	15.0	16.6
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.5	1.7
Sortino Ratio	4.7	4.9
Alpha	-0.9	-
Tracking Error	4.1	-
Information Ratio	-1.4	-
Treynor Ratio	25.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. *SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

~ 'Since inception' SIP performance has not been provided for the benchmark since TRI data is not available. Hence, 'Since Inception of Benchmark TRI' SIP performance has been provided.

Fund Facts: Type: An open-ended equity scheme predominantly investing in mid cap stocks • Launch: July 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Transfer, Reinvestment • Minimum Amount: ₹100 • SIP: Weekly: ₹1000, Monthly: ₹100, Quarterly: ₹750 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Benchmark has been changed from Nifty Mid Cap 100 TRI (effective June 01, 2020) to Nifty MidCap 150 TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. • Principal Mid Cap Fund merged into Sundaram Mid Cap Fund, effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Small Cap Fund

Category : Small Cap Fund
Fund Type : Open-ended Fund
Benchmark TRI : Nifty Small Cap 250 TRI
Fund Managers : Ravi Gopalakrishnan
 Rohit Seksaria

Ravi Gopalakrishnan has 31 years of experience and has been managing this fund since Dec 31, 2021. Rohit Seksaria has 20 years of experience and has been managing this fund since Nov 01, 2022.

Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in diversified stocks that are generally termed as small-cap stocks.

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Commercial Services & Supplies
Consumer Durables	Industrial
Finance	Manufacturing
	Fertilizers & Agrochemicals

Industry Classification (%)

Industrial Products	11.5
Finance	10.3
Banks	8.2
Consumer Durables	7.7
Capital Markets	7.6
Pharma & Biotechnology	7.3
IT - Software	6.7
Leisure Services	3.6
IT - Services	3.6
Chemicals & Petrochemicals	3.1
Agri, Commercial & Construction	2.7
Beverages	2.5
Cement & Cement Products	2.4
Automobiles	2.3
Auto Components	2.1
Realty	1.7
Construction	1.6
Retailing	1.6
Electrical Equipment	1.6
Textiles & Apparels	1.3
Entertainment	1.3
Healthcare Services	0.9
Agri Food & other Products	0.9
Aerospace & Defense	0.8
Transport Services	0.7
Personal Products	0.5
Engineering Services	0.0
Unlisted Equity	0.9
Cash, Call, NCA & Pm Mkt..	4.8

Portfolio

Security	Weight
Can Fin Homes Ltd	3.6
KEI Industries Ltd	3.2
KSB Ltd	3.2
KPIT Technologies Ltd	3.0
Suven Pharma	2.8
Westlife Development Ltd	2.7
ICICI Bank Ltd	2.5
Radico Khaitan	2.5
Safari Industries (India) Ltd	2.3
State Bank of India	2.3
Cyient Ltd	2.2
Cholamandalam Finl Hldgs	2.1
ICRA	2.1
Housing Development Finance Corporation Ltd	2.0
Carborundum Universal Ltd	1.9
Multi Commodity Exchange of India Ltd	1.9
Neogen Chemicals Ltd	1.8
JB Chemicals & Pharmaceuticals Ltd	1.8
Brigade Enterprises Ltd	1.7
Triveni Turbine Ltd	1.6
Amrutnjan Health Care Ltd	1.6
Ashok Leyland Ltd	1.5
Tata Motors Limited	1.5
Affle India	1.4
RHI Magnesita India	1.4
Canara Bank	1.4
Greenpanel Industries	1.3
Birla Corp	1.3
K.P.R. Mill	1.3
Bajaj Finance	1.3
CSB Bank Ltd	1.3
PVR Ltd	1.3
Ujivan Financial Services Ltd	1.2
Navin Fluorine International Ltd	1.2
Procter & Gamble Health	1.2
BEML	1.1
Tube Investments of India Ltd	1.1
Vedant Fashions	1.1
LTMindtree	1.1
JK Cement Ltd	1.1
UTI Asset Mgmt Co	1.0
Mold	1.0
Sona BLW Precision	1.0
PNC Infratech Ltd	1.0
Computer Age Mgmt Servs	0.9
Dixon Technologies	0.9
Chalet Hotels	0.9
TD Power Systems	0.9
Kovai Medical Center	0.9
Orient Electric Ltd	0.9
Cera Sanitaryware	0.9
Prudent Corporate	0.9
Balrampur Chini Mills Ltd	0.9
Force Motors Ltd	0.8
Equitas Small Fin Bank	0.8
CE Info Systems	0.8
MTAR Technologies	0.8
Birlasoft	0.8
Central Depository	0.8
Butterfly Gandhimathi Appliances Ltd	0.7
MM Forgings Ltd	0.7
TCI Express	0.7
KNR Constructions	0.7
Rategain Travel Techs	0.6
Metro Brands	0.6
Go Fashion (India)	0.5
Gillette India	0.5
Persistent Systems Ltd	0.5
Timken India Ltd	0.2
Hindustan Dorr	0.0
Equity	95.2
Cash, Call, NCA & Primary Mkt Appln	4.8
No. of Stocks	70
Turnover Ratio (%)	28

NAV*:Regular-Gr.: ₹ 171.7120 IDCW: ₹ 27.2588
 NAV*:Direct-Gr.: ₹ 185.8585 IDCW: ₹ 30.3164

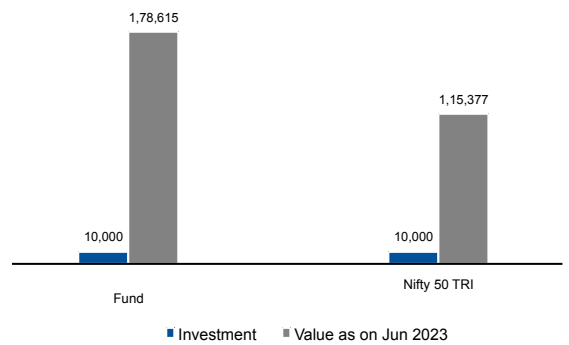
Performance

Performance Period	Fund (%)	Nifty Small Cap 250 TRI TIER I (%)	Nifty Small Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	32.5	31.5	29.5	22.9
Last 3 years	39.6	38.6	34.1	24.5
Last 5 years	14.9	13.9	9.7	13.7
~Since Inception	17.0	-	12.9	14.2

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	13,247	13,148	12,946	12,291
Last 3 years	27,179	26,608	24,134	19,315
Last 5 years	20,055	19,167	15,903	19,018
Since Inception	1,78,615	-	93,356	1,15,377

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty Small Cap 250 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	15.90	11.19	12.79
Since Inception	22,00,000	1,14,26,454	68,10,170	81,02,867
Last 5 years	6,00,000	10,89,552	9,36,886	8,94,567
Last 3 years	3,60,000	5,23,880	4,66,781	4,54,309
Last 1 year	1,20,000	1,39,199	1,37,501	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	Nifty Small Cap 250 TRI
Arithmetic Mean	35.0	34.9
Standard Deviation	16.1	19.4
Correlation	1.0	-
Beta	0.8	-
Sharpe Ratio	2.1	1.7
Sortino Ratio	5.3	3.9
Alpha	7.0	-
Tracking Error	5.6	-
Information Ratio	0.2	-
Treynor Ratio	41.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Can Fin Homes Ltd	IDFC Ltd
KSB Ltd	Suzlon Energy
ICICI Bank Ltd	Elgi Equipments Ltd
Suven Pharma	Jindal Stainless
Safari Industries (India) Ltd	Redington (India) Ltd

Weighted Avg. Market Cap: ₹ 58,077 Cr.
 Median Market Cap: ₹ 10,857 Cr.
 Avg. AUM: ₹ 2,274 Cr.
 Month End AUM: ₹ 2,343 Cr.

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended equity scheme predominantly investing in small cap stocks • Launch: February 2005 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: ₹100 • SIP Weekly: ₹1000, Monthly: ₹100, Quarterly: ₹750 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000 Monthly: ₹100, Quarterly: ₹750. • Terms of offer: NAV. Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • The scheme benchmark was changed to S&P BSE Small Cap Index to Nifty Small Cap 100 Index w.e.f. Jun 1, 2020 and has been changed from Nifty Small Cap 100 Index to Nifty Small Cap 250 TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. Ratish B Varier and Rohit Seksaria were jointly managing this fund until Dec 31, 2021. • Principal Small Cap Fund merged into Sundaram Small Cap Fund, effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Large and Mid Cap Fund

Category	: Large & Mid Cap Fund
Fund Type	: Open-ended Fund
Benchmark TRI	: Nifty Large Mid Cap 250 TRI
Fund Managers	: Ravi Gopalakrishnan Ashish Aggarwal

Ravi Gopalakrishnan has 31 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

To seek capital appreciation by investing predominantly in equity and equity related instruments in large and mid cap stocks

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Finance
Auto Components	Pharma &
Consumer Durables	Biotechnology
	Automobiles

Industry Classification (%)

Banks	19.9
IT - Software	8.0
Finance	7.0
Auto Components	6.6
Consumer Durables	6.1
Industrial Products	5.6
Petroleum Products	4.1
Electrical Equipment	3.3
Diversified FMCG	2.8
Leisure Services	2.7
Pharma & Biotechnology	2.7
Construction	2.3
Transport Services	2.3
Cement & Cement Products	2.2
Automobiles	2.0
Retailing	1.9
Chemicals & Petrochemicals	1.8
Agri, Commercial & Construction	1.8
Power	1.7
Realty	1.5
Telecom - Services	1.4
Beverages	1.3
Fertilizers & Agrochemicals	1.2
Non - Ferrous Metals	1.2
Gas	1.0
Healthcare Services	1.0
Insurance	0.8
Ferrous Metals	0.6
Consumable Fuels	0.5
Textiles & Apparels	0.3
Unlisted Equity	1.4
Cash, Call, NCA & Prm Mkt..	3.2

Active Stock Allocation versus Benchmark

Overweight	Underweight
ICICI Bank Ltd	Shriram Transport
ABB India Ltd	Finance Company Ltd
Canara Bank	Max Healthcare
Cholamandalam Investment and Finance Company Ltd	Institute
UNO Minda	Trent Ltd
	AU Small Finance Bank
	TVS Motor Company

Weighted Avg. Market Cap:	₹ 2,90,199 Cr.
Median Market Cap:	₹ 55,144 Cr.
Avg. AUM:	₹ 5,281 Cr.
Month End AUM:	₹ 5,371 Cr.

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended equity scheme investing in both large-cap and mid cap stocks. • Launch: February 2007 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: ₹100 • SIP: Monthly: ₹100, Quarterly: ₹750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • MIBOR Overnight Benchmark is being used for Calculation. • Benchmark was changed from Nifty 200 Index to Nifty Large Mid Cap 250 Index w.e.f Sep 09, 2019. • S. Krishnakumar was individually managing this fund until Feb 24, 2021. Rahul Bajaj and Bharath S were managing this fund until Dec 31, 2021. • Principal Emerging Bluechip Fund merged into Sundaram Large and Mid Cap Fund, effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Portfolio	Weight
Security	
ICICI Bank Ltd	4.9
Reliance Industries Ltd	4.1
HDFC Bank Ltd	3.9
Infosys Ltd	3.2
Axis Bank Ltd	2.5
State Bank of India	2.5
Housing Development Finance Corporation Ltd	2.4
Larsen & Toubro Ltd	2.3
The Indian Hotels Company	1.9
Sona BLW Precision	1.9
Ashok Leyland Ltd	1.8
Cholamandalam Investment and Finance Company Ltd	1.7
UNO Minda	1.7
ABB India Ltd	1.7
IndusInd Bank Ltd	1.6
Canara Bank	1.6
TCS	1.6
Oberoi Realty Ltd	1.5
Polycab India Ltd	1.5
Hindustan Unilever Ltd	1.5
Varun Beverages	1.4
Container Corporation of India Ltd	1.4
Schaeffler India	1.4
Bharti Airtel Ltd	1.3
Ultratech Cement Ltd	1.3
Mold	1.3
United Breweries Ltd	1.3
ITC Ltd	1.3
Divi's Laboratories Ltd	1.2
Dixon Technologies	1.2
PI Industries Ltd	1.2
Sun Pharmaceutical Industries Ltd	1.2
Cummins India Ltd	1.2
Navin Fluorine International Ltd	1.2
Hindalco Industries Ltd	1.2
Mphasis Ltd	1.2
Titan Company Ltd	1.2
Tata Motors Ltd	1.2
Power Finance Corporation Ltd	1.1
Bajaj Finance	1.1
The Federal Bank Ltd	1.1
Indraprastha Gas Ltd	1.0
LTIMindtree	1.0
Bank of Baroda	1.0
Astral Poly Technik Ltd	1.0
Fortis Healthcare	1.0
NTPC Ltd	1.0
Tube Investments of India Ltd	1.0
Avenue Supermarts Ltd	1.0
Persistent Systems Ltd	1.0
Bharat Heavy Electricals Ltd	1.0
TCI Express	0.9
Metro Brands	0.9
Vedant Fashions	0.9
Asian Paints Ltd	0.9
Dalmia Bharat	0.8
Maruti Suzuki India Limited	0.8
Kajaria Ceramics	0.8
Max Financial Services Ltd	0.8
Kotak Mahindra Bank	0.8
Jubilant Foodworks	0.8
Sundram Fasteners Ltd	0.7
Tata Power Company Ltd	0.7
Triveni Turbine Ltd	0.7
SRF	0.6
Bajaj Finserv	0.6
Relaxo Footwears	0.6
Tata Steel	0.6
Coal India Ltd	0.5
Bharat Forge	0.4
Crompton Greaves Consumer Electricals Ltd	0.4
Page Industries Ltd	0.3
Cipla Ltd	0.2
Timken India Ltd	0.2
Voltas Ltd	0.1
BEML Land Assets	0.0
Equity	96.8
Cash, Call, NCA & Primary Mkt Appln	3.2
No. of Stocks	76
Turnover Ratio (%)	26

NAV*:Regular-Gr.: ₹ 59.5502	IDCW: ₹ 25.0917
NAV*:Direct-Gr.: ₹ 65.5283	IDCW: ₹ 28.2044

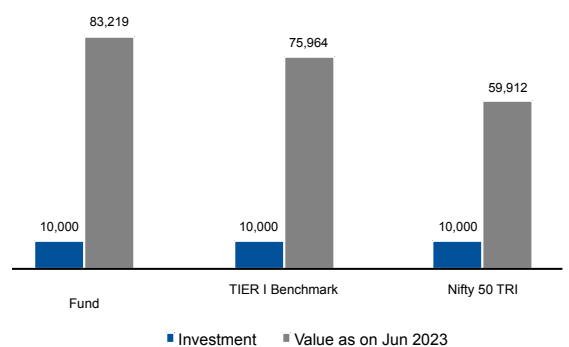
Performance

Performance Period	Fund (%)	Nifty Large Mid Cap 250 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	23.7	27.7	27.7	22.9
Last 3 years	26.0	29.1	29.1	24.5
Last 5 years	12.7	15.0	15.0	13.7
~Since Inception	13.8	13.2	13.2	11.6

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,374	12,772	12,772	12,291
Last 3 years	19,991	21,528	21,528	19,315
Last 5 years	18,188	20,127	20,127	19,018
Since Inception	83,219	75,964	75,964	59,912

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI
Last 5 years	6,00,000	9,03,507	9,66,801	8,94,567
Last 3 years	3,60,000	4,55,138	4,77,345	4,54,309
Last 1 year	1,20,000	1,31,494	1,34,412	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	Nifty Large Mid Cap 250 TRI
Arithmetic Mean	24.3	26.9
Standard Deviation	14.7	15.0
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.3	1.5
Sortino Ratio	3.8	4.3
Alpha	-1.5	-
Tracking Error	3.2	-
Information Ratio	-1.0	-
Treynor Ratio	20.2	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Sundaram Multi Cap Fund

Category	: Multi Cap
Fund Type	: Open-ended Fund
Benchmark TRI	: Nifty 500 Multi Cap 50:25:25 TRI
Fund Managers	: Ratish B Varier Sudhir Kedia

Ratish B Varier has 16 years of experience and has been managing this fund since Dec 31, 2021. Sudhir Kedia has 16 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments across market capitalisation.

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	IT - Software
Auto Components	Electrical Equipment
Consumer Durables	Retailing

Industry Classification (%)

Banks	16.4
Finance	10.1
Industrial Products	9.1
IT - Software	5.7
Consumer Durables	5.6
Auto Components	5.6
Pharma & Biotechnology	4.5
Petroleum Products	4.0
Chemicals & Petrochemicals	3.6
Healthcare Services	2.8
Diversified FMCG	2.3
Power	2.3
Cement & Cement Products	2.3
Capital Markets	2.2
Leisure Services	1.9
Automobiles	1.9
Fertilizers & Agrochemicals	1.7
Diversified	1.5
Beverages	1.5
Construction	1.5
Ferrous Metals	1.4
Realty	1.4
IT - Services	1.4
Transport Services	1.3
Telecom - Services	1.2
Insurance	1.0
Entertainment	1.0
Agri,Commercial & Construction	1.0
Aerospace & Defense	0.9
Food Products	0.9
Retailing	0.6
Paper, Forest & Jute Products	0.0
Healthcare Equipment & Supply	0.0
Unlisted Equity	0.0
Cash,Call,NCA & Prm Mkt..	1.4

Portfolio

Security	Weight
ICICI Bank Ltd	5.5
Infosys Ltd	4.0
Reliance Industries Ltd	4.0
State Bank of India	3.7
HDFC Bank Ltd	3.7
Axis Bank Ltd	2.7
Housing Development Finance Corporation Ltd	2.7
Navin Fluorine International Ltd	2.4
KEL Industries Ltd	2.4
Hindustan Unilever Ltd	2.3
NTPC Ltd	2.3
Cholamandalam Investment and Finance Company Ltd	2.2
Aavas Financiers Ltd	2.2
Fortis Healthcare	2.2
ICRA	2.2
KSB Ltd	2.2
Suven Pharma	2.1
Polycab India Ltd	2.0
Maruti Suzuki India Limited	1.9
Schaeffler India	1.8
TCS	1.7
JB Chemicals & Pharmaceuticals Ltd	1.6
3M India Ltd	1.5
Birla Corp	1.5
Metro Brands	1.5
United Breweries Ltd	1.5
Tata Steel	1.4
Brigade Enterprises Ltd	1.4
Wabco India Ltd	1.4
TCI Express	1.3
Jubilant Foodworks	1.3
Grindwell Norton Ltd	1.3
Amber Enterprises India Ltd	1.2
Sona BLW Precision	1.2
Neogen Chemicals Ltd	1.2
Bharti Airtel Ltd	1.2
Blue Star Ltd	1.2
Tube Investments of India Ltd	1.1
PNC Infratech Ltd	1.1
Kajaria Ceramics	1.1
PI Industries Ltd	1.1
SBI Life Insurance Company Ltd	1.0
PVR Ltd	1.0
Ashok Leyland Ltd	1.0
Cyient Ltd	0.9
Bharat Electronics Ltd	0.9
Hatsun Agro Product	0.9
Cholamandalam Finl Hldgs	0.8
Cipla Ltd	0.8
JK Cement Ltd	0.8
The Federal Bank Ltd	0.7
Bajaj Finance	0.7
Astral Poly Technik Ltd	0.7
Power Finance Corporation Ltd	0.7
Coromandel International Ltd	0.6
Chalet Hotels	0.6
Info Edge (India) Ltd	0.6
Metropolis Healthcare Ltd	0.6
APL Apollo Tubes	0.6
Greenpanel Industries	0.5
Creditaccess Grameen Ltd	0.5
Affle India	0.4
Larsen & Toubro Ltd	0.4
Shriram Transport Finance Company Ltd	0.2
BEML Land Assets	0.1
Dixon Technologies	0.1
Multi Commodity Exchange of India Ltd	0.0
Chennai Super Kings Ltd	0.0
Crescent Finstock Ltd	0.0
Balmer Lawrie Freight Containers Ltd	0.0
Noble Brothers Impex Ltd	0.0
Mukerian Papers	0.0
Precision Fasteners Ltd	0.0
Sangam Health Care Prods	0.0
Virtual Dynamics Software Ltd	0.0
Equity	98.7
Cash, Call, NCA & Primary Mkt Appln	1.4
No. of Stocks	75
Turnover Ratio (%)	56

NAV*:Regular-Gr.: ₹ 256.6640	IDCW: ₹ 52.3173
NAV*:Direct-Gr.: ₹ 279.4117	IDCW: ₹ 68.9866

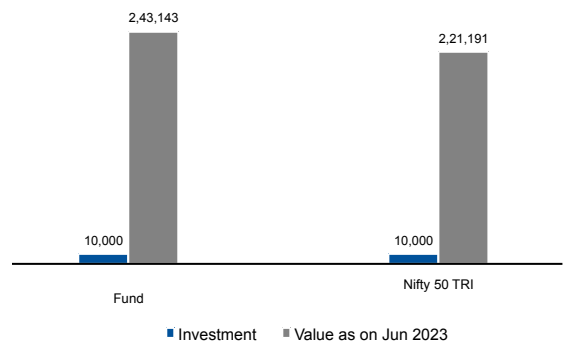
Performance

Performance Period	Fund (%)	Nifty 500 Multi Cap 50:25:25 TRI TIER I (%)	Nifty 500 Multi Cap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	21.2	27.0	27.0	22.9
Last 3 years	25.8	30.2	30.2	24.5
Last 5 years	11.9	14.4	14.4	13.7
Since Inception	15.1	-	-	14.6

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,115	12,702	12,702	12,291
Last 3 years	19,895	22,053	22,053	19,315
Last 5 years	17,519	19,567	19,567	19,018
Since Inception	2,43,143	-	-	2,21,191

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 Multi Cap 50:25:25 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	14.78	N.A.	14.67
Since Inception	27,20,000	1,90,48,010	N.A.	1,87,49,647
Last 5 years	6,00,000	8,88,165	9,64,698	8,94,567
Last 3 years	3,60,000	4,55,670	4,77,066	4,54,309
Last 1 year	1,20,000	1,30,845	1,34,346	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	Nifty 500 TR
Arithmetic Mean	24.1	24.4
Standard Deviation	14.1	14.7
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.4	1.3
Sortino Ratio	3.7	3.7
Alpha	-0.8	-
Tracking Error	3.5	-
Information Ratio	-1.3	-
Treynor Ratio	21.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Active Stock Allocation versus Benchmark

Overweight	Underweight
State Bank of India	ITC Ltd
Navin Fluorine International Ltd	Kotak Mahindra Bank Ltd
ICICI Bank Ltd	Larsen & Toubro Ltd
ICRA	Asian Paints Ltd
Aavas Financiers Ltd	Mahindra & Mahindra

Weighted Avg. Market Cap:	₹ 2,71,154 Cr.
Median Market Cap:	₹ 28,221 Cr.
Avg. AUM:	₹ 1,945 Cr.
Month End AUM:	₹ 1,986 Cr.

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended equity scheme investing across large cap, mid cap and small cap stocks. • Launch: October 2000 • Plans: Regular & Direct • Options: Growth, Half Yearly IDCW: Payout, Transfer, Reinvestment • Minimum Amount: ₹ 100 • SIP: Monthly: ₹100, Quarterly: ₹750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹ 1000, Monthly: ₹ 100, Quarterly: ₹ 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • S.Krishnakumar was jointly managing Sundaram Equity Fund until Feb 24, 2021, and Bharth S was jointly managing it until Dec 31, 2021. Ravi Gopalakrishnan and Siddarth Mohta were jointly managing Principal Multi Cap Growth Fund until Dec 31, 2021. • Sundaram Equity Fund merged into Principal Multi Cap Growth Fund effective Dec 31, 2021 and the surviving scheme has been renamed. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Flexi Cap Fund

Category	: Flexi Cap Fund
Fund Type	: Open-ended Fund
Benchmark TRI	: Nifty 500 TRI
Fund Managers	: Sudhir Kedia & Ravi Gopalakrishnan (Equity) Dwijendra Srivastava (Debt) Rohit Seksaria (Overseas Equities)

Ravi Gopalakrishnan has experience of 30 years and is managing the fund since launch; Sudhir Kedia has experience of 16 years and is managing this fund since launch. Dwijendra Srivastava has experience of 22 years and is managing the fund since launch.

Investment Objective

To generate capital appreciation by dynamically investing in a mix of equity and equity related instruments across market capitalization (i.e., large, mid and small cap stocks).

Active Industry Bets versus Benchmark

Overweight	Underweight
Transport Services	Chemicals & Petrochemicals
Capital Markets	Auto Components
Electrical Equipment	Power

Industry Classification (%)

Banks	20.1
Finance	10.7
IT - Software	9.3
Petroleum Products	6.7
Diversified FMCG	4.5
Consumer Durables	4.3
Pharma & Biotechnology	4.1
Automobiles	3.8
Electrical Equipment	3.7
Transport Services	3.5
Capital Markets	3.5
Agri, Commercial & Construction	2.7
Leisure Services	2.7
Construction	2.6
Cement & Cement Products	2.6
Retailing	2.3
Insurance	2.1
Power	1.3
Industrial Products	1.2
Beverages	1.1
Healthcare Services	1.0
Telecom - Services	0.9
Ferrous Metals	0.9
Textiles & Apparels	0.7
Auto Components	0.6
Realty	0.2
IT - Services	0.1
Cash, Call, NCA & Prm Mkt..	2.9

Portfolio

Security	Weight
Reliance Industries Ltd	6.7
ICICI Bank Ltd	5.9
Housing Development Finance Corporation Ltd	5.5
Infosys Ltd	4.9
HDFC Bank Ltd	3.8
State Bank of India	3.6
Triveni Turbine Ltd	2.7
Maruti Suzuki India Limited	2.6
ITC Ltd	2.5
Larsen & Toubro Ltd	2.5
TCS	2.4
Axis Bank Ltd	2.3
Ashok Leyland Ltd	2.2
IndusInd Bank Ltd	2.2
Hindustan Unilever Ltd	1.9
Interglobe Aviation Ltd	1.9
Sun Pharmaceutical Industries Ltd	1.8
Ultratech Cement Ltd	1.5
Can Fin Homes Ltd	1.5
Bajaj Finance	1.4
Cholamandalam Investment and Finance Company Ltd	1.4
LTIMindtree	1.3
ICRA	1.3
The Indian Hotels Company	1.2
Max Financial Services Ltd	1.2
Tata Motors Ltd	1.1
Titan Company Ltd	1.1
Info Edge (India) Ltd	1.1
Polycab India Ltd	1.1
Dalmia Bharat	1.0
Cipla Ltd	1.0
ICICI Lombard General Insurance Company Ltd	1.0
Canara Bank	1.0
Bharat Heavy Electricals Ltd	1.0
Bharti Airtel Ltd	0.9
The Federal Bank Ltd	0.9
Multi Commodity Exchange of India Ltd	0.9
Divi's Laboratories Ltd	0.9
Tata Steel	0.9
Asian Paints Ltd	0.8
Bajaj Finserv	0.8
TCI Express	0.8
NTPC Ltd	0.8
Container Corporation of India Ltd	0.8
Avenue Supermarts Ltd	0.7
Sapphire Foods India	0.7
Page Industries Ltd	0.7
Prudent Corporate	0.7
Jubilant Foodworks	0.7
Sona BLW Precision	0.6
Wipro Ltd	0.6
United Breweries Ltd	0.6
Dixon Technologies	0.6
Butterfly Gandhimathi Appliances Ltd	0.6
BEML	0.6
KFin Technologies	0.5
Fortis Healthcare	0.5
Power Grid Corporation of India Ltd	0.5
Kajaria Ceramics	0.5
United Spirits Ltd	0.5
Metropolis Healthcare Ltd	0.5
Kotak Mahindra Bank	0.4
Aditya Birla Fashion and Retail Ltd	0.4
Voltas Ltd	0.4
Laurus Labs Ltd	0.4
VIP Indus	0.2
Oberoi Realty Ltd	0.2
Timken India Ltd	0.2
KNR Constructions	0.1
Cyient Ltd	0.1
Equity	97.1
Cash, Call, NCA & Primary Mkt Appln	2.9
No. of Stocks	70
Turnover Ratio (%)	49

NAV*:Regular-Gr.: ₹ 10.8059	IDCW: ₹ 10.8059
NAV*:Direct-Gr.: ₹ 10.9667	IDCW: ₹ 10.9666

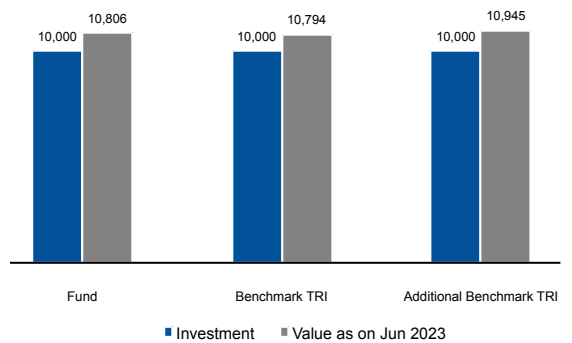
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 500 TRI TIER II (%)	Additional Benchmark (%)
Since Inception	9.9	9.8	9.8	11.6

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Since Inception	10,806	10,794	10,794	10,945

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	22.07	21.96	19.94
Since Inception	90,000	97,757	97,719	97,039

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a simple annual basis for period less than one year computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Triveni Turbine Ltd	HDFC Bank Ltd
Ashok Leyland Ltd	Kotak Mahindra Bank
State Bank of India	Mahindra & Mahindra
Interglobe Aviation Ltd	HCL Technologies Ltd
Maruti Suzuki India Limited	Bharti Airtel Ltd

Weighted Avg. Market Cap:	₹ 3,87,761 Cr.
Median Market Cap:	₹ 55,732 Cr.
Avg. AUM:	₹ 2,022 Cr.
Month End AUM:	₹ 2,074 Cr.

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks • Launch: September 2022 • Plans: Regular & Direct • Options: Growth, IDCW Payout, IDCW Reinvestment & IDCW Transfer • Minimum Amount: ₹100 • SIP/STP: Daily (STP) - ₹1000, Weekly ₹1000, Monthly ₹100, Quarterly ₹750 • Terms of offer: NAV; Exit Load: Nil for redemption or transfer by way of STP or withdrawal by way of SWP upto 25% of the units within 365 days from the date of allotment; 1% if more than 25% - If redeemed/switchout within 365 days. Nil after 365 days • * Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Focused Fund

Category : Focused
Fund Type : Open-ended Fund
Benchmark TRI : Nifty 500 TRI
Fund Managers : Ravi Gopalakrishnan
 Sudhir Kedia

Ravi Gopalakrishnan has 31 years of experience and has been managing the fund since Oct 11, 2019. Sudhir Kedia has 16 years of experience and has been managing the fund since May 16, 2022

Investment Objective

The Investment Objective of the scheme would be to provide capital appreciation and/or dividend distribution by investing in companies across market capitalization.

Active Industry Bets versus Benchmark

Overweight	Underweight
Electrical Equipment	Banks
Retailing	Diversified FMCG
Finance	Power

Industry Classification (%)

Finance	14.2
Banks	14.1
IT - Software	8.8
Petroleum Products	7.8
Electrical Equipment	7.4
Retailing	7.1
Automobiles	5.7
Construction	4.4
Agri, Commercial & Construction	3.1
Aerospace & Defense	3.0
Capital Markets	2.7
Pharma & Biotechnology	2.5
Leisure Services	2.4
Realty	2.2
Chemicals & Petrochemicals	2.1
Beverages	2.1
Auto Components	1.9
Consumer Durables	1.7
Healthcare Services	1.5
Unlisted Equity	1.1
Cash, Call, NCA & Prm Mkt..	4.5

Active Stock Allocation versus Benchmark

Overweight	Underweight
Housing Development Finance Corporation Ltd	HDFC Bank Ltd
Canara Bank	ITC Ltd
Avenue Supermarts Ltd	TCS
Ashok Leyland Ltd	Kotak Mahindra Bank
ICRA	Axis Bank Ltd

Weighted Avg. Market Cap: ₹ 3,38,753 Cr.
 Median Market Cap: ₹ 81,979 Cr.
 Avg. AUM: ₹ 853 Cr.
 Month End AUM: ₹ 876 Cr.

IDCW History: Refer page 52-58

Portfolio

Security	Weight
Housing Development Finance Corporation Ltd	8.3
Reliance Industries Ltd	7.8
ICICI Bank Ltd	7.0
Infosys Ltd	6.2
Larsen & Toubro Ltd	4.4
State Bank of India	3.7
Avenue Supermarts Ltd	3.5
Canara Bank	3.4
Ashok Leyland Ltd	3.1
Bharat Electronics Ltd	3.0
Cholamandalam Investment and Finance Company Ltd	2.9
Bajaj Finserv	2.9
Tata Motors Ltd	2.9
Maruti Suzuki India Limited	2.8
Triveni Turbine Ltd	2.7
ICRA	2.7
ABB India Ltd	2.7
LTIMindtree	2.6
Sun Pharmaceutical Industries Ltd	2.5
The Indian Hotels Company	2.4
Oberoi Realty Ltd	2.2
Navin Fluorine International Ltd	2.1
United Breweries Ltd	2.1
Bharat Heavy Electricals Ltd	1.9
Sona BLW Precision	1.9
Info Edge (India) Ltd	1.8
Vedant Fashions	1.8
Dixon Technologies	1.7
Fortis Healthcare	1.5
TD Power Systems	1.1
Equity	95.5
Cash, Call, NCA & Primary Mkt Appln	4.5
No. of Stocks	30
Turnover Ratio (%)	30

NAV*:Regular-Gr.: ₹ 119.3967 IDCW: ₹ 35.7989
 NAV*:Direct-Gr.: ₹ 129.5118 IDCW: ₹ 38.1255

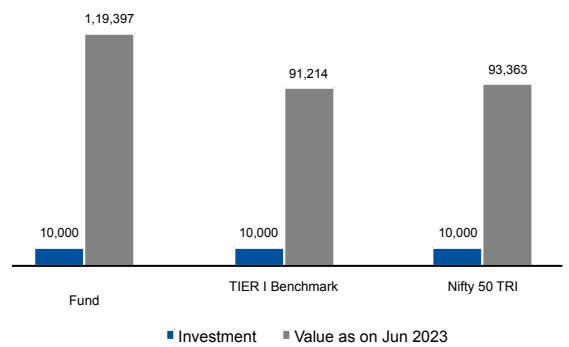
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	25.2	23.9	27.7	22.9
Last 3 years	23.8	26.1	29.1	24.5
Last 5 years	14.6	13.6	15.0	13.7
Since Inception	15.1	13.4	14.6	13.5

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,515	12,390	12,772	12,291
Last 3 years	18,994	20,030	21,528	19,315
Last 5 years	19,771	18,963	20,127	19,018
Since Inception	1,19,397	91,214	1,10,095	93,363

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	13.49	12.90	12.54
Since Inception	21,10,000	78,70,521	73,97,663	71,28,764
Last 5 years	6,00,000	9,10,825	9,13,504	8,94,567
Last 3 years	3,60,000	4,52,815	4,59,726	4,54,309
Last 1 year	1,20,000	1,33,070	1,32,121	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	22.7	24.4
Standard Deviation	15.2	14.7
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.1	1.3
Sortino Ratio	3.0	3.7
Alpha	-1.6	-
Tracking Error	4.2	-
Information Ratio	-0.5	-
Treynor Ratio	17.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Fund Facts: Type: An open-ended equity scheme investing in maximum 30 multi cap stocks • Launch: November 2005 • Plans: Regular & Direct • Options: Growth, Half Yearly IDCW - Payout, Sweep/Transfer Reinvestment • Minimum Amount: ₹300 • SIP: Monthly: ₹100 • STP: ₹1000 (minimum 6 instalments) • Terms of offer: NAV. • Exit Load: For redemption within 7 days from the date of allotment: 0.25%. For redemption after 7 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • The benchmark has been changed from S&P BSE 250 Large Midcap Index TRI to Nifty 500 TRI effective Dec 1, 2021. • Sundaram Mutual acquired Principal Focused Multi Cap Fund, and the fund has been renamed Sundaram Focused Fund effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. Asset Allocation graph as per AMFI Industry Classification. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Dividend Yield Fund

Category : Dividend Yield
Fund Type : Open-ended Fund
Benchmark TRI : Nifty 500 TRI
Fund Managers : Ashish Aggarwal
 Ratish B Varier

Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021. Ratish Varier has 16 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

The investment objective of the scheme would be to provide capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

Active Industry Bets versus Benchmark

Overweight	Underweight
Power	Finance
IT - Software	Petroleum Products
Industrial Products	Banks

Industry Classification (%)

Banks	18.1
IT - Software	13.6
Power	7.6
Diversified FMCG	6.7
Petroleum Products	5.6
Automobiles	4.1
Industrial Products	3.7
Finance	3.5
Pharma & Biotechnology	3.4
Aerospace & Defense	2.4
Construction	2.4
Consumer Durables	2.2
Transport Services	2.0
Cement & Cement Products	2.0
Gas	1.8
Chemicals & Petrochemicals	1.6
Telecom - Services	1.5
Agri, Commercial & Construction	1.4
Consumable Fuels	1.3
Ferrous Metals	1.3
IT - Services	1.2
Food Products	1.0
Insurance	1.0
Fertilizers & Agrochemicals	1.0
Oil	1.0
Retailing	0.9
Capital Markets	0.8
Cigarettes & Tobacco Products	0.7
Auto Components	0.6
Unlisted Equity	1.0
Rights Share	0.1
Corporate Bond & NCDs	0.0
Cash, Call, NCA & Pm Mkt..	4.9

Active Stock Allocation versus Benchmark

Overweight	Underweight
NTPC Ltd	Housing Development
Bharat Electronics Ltd	Finance Corporation
HCL Technologies Ltd	Ltd
Power Finance Corporation Ltd	Reliance Industries Ltd
Canara Bank	Bajaj Finance
	Kotak Mahindra Bank
	ICICI Bank Ltd

Weighted Avg. Market Cap: ₹ 3,46,825 Cr.
 Median Market Cap: ₹ 1,08,909 Cr.
 Avg. AUM: ₹ 477 Cr.
 Month End AUM: ₹ 495 Cr.

IDCW History: Refer page 52-58

Portfolio

Security	Weight
HDFC Bank Ltd	5.8
Reliance Industries Ltd	4.6
Infosys Ltd	4.6
NTPC Ltd	4.6
ITC Ltd	3.8
ICICI Bank Ltd	3.8
Hindustan UniLever Ltd	2.9
HCL Technologies Ltd	2.8
State Bank of India	2.7
TCS	2.5
Bharat Electronics Ltd	2.4
Larsen & Toubro Ltd	2.4
Ultratech Cement Ltd	2.0
Sun Pharmaceutical Industries Ltd	1.7
Power Grid Corporation of India Ltd	1.7
Power Finance Corporation Ltd	1.6
IndusInd Bank Ltd	1.5
Tech Mahindra Ltd	1.5
Bharti Airtel Ltd	1.5
Canara Bank	1.4
Ashok Leyland Ltd	1.4
AIA Eng	1.3
NHPC Ltd	1.3
Cummins India Ltd	1.3
Coal India Ltd	1.3
Tata Steel	1.3
Coforge	1.2
Navin Fluorine International Ltd	1.2
Bajaj Auto Ltd	1.2
Cyient Ltd	1.2
Axis Bank Ltd	1.1
Interglobe Aviation Ltd	1.1
Alkem Laboratories	1.1
Maruti Suzuki India Limited	1.1
LTIMindtree	1.0
Titan Company Ltd	1.0
Carborundum Universal Ltd	1.0
The Federal Bank Ltd	1.0
Mahindra & Mahindra	1.0
Britannia Industries Ltd	1.0
SBI Life Insurance Company Ltd	1.0
Coromandel International Ltd	1.0
Oil & Natural Gas Corporation Ltd	1.0
Shriram Transport Finance Company Ltd	0.9
TD Power Systems	0.9
Bajaj Finserv	0.9
Gujarat State Petronet	0.9
Container Corporation of India Ltd	0.9
Hindustan Petroleum Corporation Ltd	0.9
Vedant Fashions	0.9
Tata Motors Ltd	0.9
GAIL (India) Ltd	0.8
Butterfly Gandhimathi Appliances Ltd	0.8
Multi Commodity Exchange of India Ltd	0.8
Kotak Mahindra Bank	0.7
VST Indus	0.7
Sanofi India Ltd	0.6
Sundaram Clayton Ltd	0.6
SRF	0.5
Sheela Foam	0.3
Tirrihannah Company Ltd	0.0
Crystal Cable Industries Ltd	0.0
Sandur Laminates Ltd	0.0
Minerava Holdings Ltd	0.0
Equity	95.0
Rights Share	0.1
Corporate Bond & NCDs	0.0
Cash, Call, NCA & Primary Mkt Appln	4.9
No. of Stocks	64
Turnover Ratio (%)	25

NAV*:Regular-Gr.: ₹ 94.9140 IDCW: ₹ 31.8856
 NAV*:Direct-Gr.: ₹ 100.9622 IDCW: ₹ 52.0219

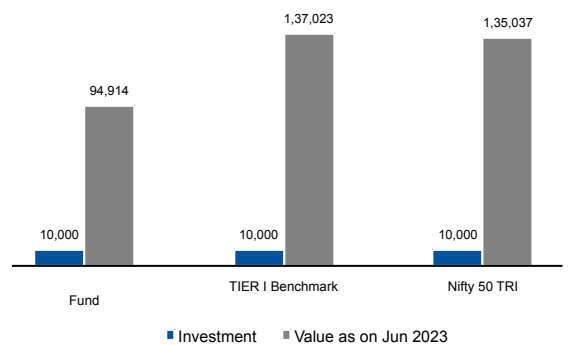
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Dividend Opportunities 50 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	21.0	23.9	30.1	22.9
Last 3 years	23.8	26.1	26.9	24.5
Last 5 years	13.0	13.6	13.4	13.7
Since Inception	12.8	15.0	-	14.9

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,099	12,390	13,011	12,291
Last 3 years	18,971	20,030	20,453	19,315
Last 5 years	18,416	18,963	18,728	19,018
Since Inception	94,914	1,37,023	-	1,35,037

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Returns (%)	-	12.64	13.16	12.91
Since Inception	22,40,000	83,33,834	88,33,776	85,92,292
Last 5 years	6,00,000	8,97,171	9,13,504	8,94,567
Last 3 years	3,60,000	4,53,277	4,59,726	4,54,309
Last 1 year	1,20,000	1,31,885	1,32,121	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	22.2	24.4
Standard Deviation	11.9	14.7
Correlation	1.0	-
Beta	0.8	-
Sharpe Ratio	1.4	1.3
Sortino Ratio	4.1	3.7
Alpha	3.3	-
Tracking Error	4.9	-
Information Ratio	-0.5	-
Treynor Ratio	22.2	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Fund Facts: • Type: An open-ended equity scheme predominantly investing in dividend yielding stocks. • Launch: Oct 2004 • Plans: Regular & Direct • Options: Growth, Payout of Half-yearly IDCW. • Minimum Amount: ₹5000 • SIP: Monthly: ₹500. STP: ₹1000. • Terms of offer: NAV. • Exit Load: If up to 24% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Nil. If more than 24% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Ravi Gopalakrishnan was managing Principal Dividend Yield Fund until Dec 31, 2021. Sundaram Mutual acquired Principal Dividend Yield Fund, and the fund has been renamed Sundaram Dividend Yield Fund effective Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Consumption Fund

Category : Sectoral/Thematic
Fund Type : Open-ended Fund
Benchmark TRI : Nifty India Consumption TRI
Fund Managers : Ratish B Varier
 Ashish Aggarwal

Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021. Ratish B Varier has 16 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit directly from consumption led demand in India.

Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Durables	Automobiles
Beverages	Agri Food & other
Leisure Services	Products
	Telecom - Services

Industry Classification (%)

Consumer Durables	23.2
Diversified FMCG	16.4
Automobiles	12.1
Retailing	7.7
Telecom - Services	6.5
Food Products	6.2
Beverages	5.3
Leisure Services	4.1
Banks	3.1
Healthcare Services	2.5
Personal Products	2.1
Entertainment	1.9
Textiles & Apparels	1.7
Realty	1.2
Unlisted Equity	1.6
Cash, Call, NCA & Pm Mkt..	4.4

Portfolio

Security	Weight
Hindustan UniLever Ltd	9.1
ITC Ltd	7.2
Bharti Airtel Ltd	6.5
Titan Company Ltd	6.4
Maruti Suzuki India Limited	5.1
Kalyan Jewellers India Ltd	4.4
United Spirits Ltd	4.2
Mahindra & Mahindra	3.8
Eicher Motors	3.2
Asian Paints Ltd	3.2
Safari Industries (India) Ltd	3.2
State Bank of India	3.1
Nestle India Ltd	3.0
Apollo Hospitals Enterprise Ltd	2.5
FSN E-Commerce Ventures	2.3
Britannia Industries Ltd	2.1
Emami Ltd	2.1
Westlife Development Ltd	2.1
Info Edge (India) Ltd	2.0
Devyani Intl	1.9
Sheela Foam	1.8
Electronics Mart India	1.8
Page Industries Ltd	1.7
Butterfly Gandhimathi Appliances Ltd	1.6
Avenue Supermarts Ltd	1.6
Varun Beverages	1.6
PVR Ltd	1.3
Johnson Controls-Hitachi	1.3
AirConditioning India Ltd	1.2
Brigade Enterprises Ltd	1.2
Hatsun Agro Product	1.1
United Breweries Ltd	1.1
Bata India Ltd	0.7
Somany Ceramics	0.7
Zee Entertainment Enterprises Ltd	0.6
Chalet Hotels	0.1
Equity	95.6
Cash, Call, NCA & Primary Mkt Appln	4.4
No. of Stocks	35
Turnover Ratio (%)	49

NAV*:Regular-Gr.: ₹ 68.4664 IDCW: ₹ 24.1065
 NAV*:Direct-Gr.: ₹ 73.7299 IDCW: ₹ 26.3959

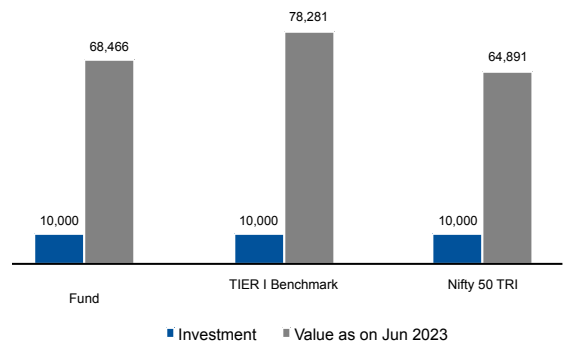
Performance

Performance Period	Fund (%)	Nifty India Consumption TRI TIER I (%)	Nifty India Consumption TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	27.6	25.3	25.3	22.9
Last 3 years	22.3	21.6	21.6	24.5
Last 5 years	10.6	11.9	11.9	13.7
Since Inception	11.9	12.8	12.8	11.5

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,762	12,533	12,533	12,291
Last 3 years	18,300	17,994	17,994	19,315
Last 5 years	16,573	17,555	17,555	19,018
Since Inception	68,466	78,281	78,281	64,891

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty India Consumption TRI	Nifty 50 TRI
Since Inception Returns (%)	-	13.10	14.28	12.55
Since Inception	20,50,000	70,47,080	79,35,705	66,67,271
Last 5 years	6,00,000	8,75,453	9,03,841	8,94,567
Last 3 years	3,60,000	4,63,483	4,68,882	4,54,309
Last 1 year	1,20,000	1,33,372	1,33,001	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	21.2	20.7
Standard Deviation	13.7	13.9
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	1.2	1.1
Sortino Ratio	3.8	3.7
Alpha	3.4	-
Tracking Error	6.8	-
Information Ratio	0.1	-
Treynor Ratio	18.3	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55. Risk Measures are calculated based on Nifty 500 Index.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Kalyan Jewellers India Ltd	Asian Paints Ltd
Safari Industries (India) Ltd	Bharti Airtel Ltd
State Bank of India	Mahindra & Mahindra
United Spirits Ltd	ITC Ltd
FSN E-Commerce Ventures	Bajaj Auto Ltd

Weighted Avg. Market Cap: ₹ 2,17,117 Cr.
 Median Market Cap: ₹ 37,077 Cr.
 Avg. AUM: ₹ 1,199 Cr.
 Month End AUM: ₹ 1,223 Cr.

IDCW History: Refer page 52-58

Fund Facts: Type: An open ended equity scheme investing in consumption sector. • Launch: May 2006 • Plans: Regular & Direct • Options: Growth, IDCW - Payout Sweep, Reinvestment • Minimum Amount: ₹100 • SIP: Monthly: ₹100, Quarterly: ₹ 750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Benchmark has been changed from Nifty 500 to Nifty India Consumption TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. S Bharath and Rohit Seksaria were managing this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Services Fund

Category : Sectoral/Thematic
Fund Type : Open-ended Fund
Benchmark TRI : Nifty Services Sector TRI
Fund Managers : Rohit Seksaria
 Ravi Gopalakrishnan

Rohit Seksaria has 20 years of experience and has been managing the fund since Sep 26, 2023. Ravi Gopalakrishnan has 30 years of experience and has been managing the fund since May 16, 2022.

Investment Objective

To seek capital appreciation by investing in equity / equity related instruments of companies who drive a majority of their income from business predominantly in the Services sector of the economy. Services sector includes healthcare, Fitness, tourism & hospitality, transportation & Logistics, education, Staffing, Wealth management, media, Retail, aviation, Legal, architecture, Design services etc.

Active Industry Bets versus Benchmark

Overweight	Underweight
Healthcare Services	Banks
Petroleum Products	IT - Software
Leisure Services	Power

Industry Classification (%)

Banks	18.3
Finance	18.3
Telecom - Services	7.6
Healthcare Services	6.3
IT - Software	5.7
Petroleum Products	5.1
Insurance	4.7
Leisure Services	4.6
Capital Markets	4.0
Entertainment	3.9
Consumer Durables	2.9
Realty	2.4
Transport Services	2.4
Retailing	2.2
Gas	1.9
IT - Services	1.6
Textiles & Apparels	1.6
Commercial Services & Supplies	0.9
Transport Infrastructure	0.5
Overseas Security	0.3
Cash, Call, NCA & Prm Mkt.	5.0

Portfolio

Security	Weight
Housing Development Finance Corporation Ltd	9.4
ICICI Bank Ltd	9.4
Bharti Airtel Ltd	7.6
Reliance Industries Ltd	5.1
CHOLAMANDALAM FINANCIAL HOLDINGS LTD.	3.1
Apollo Hospitals Enterprise Ltd	3.1
Titan Company Ltd	2.9
LTIMindtree	2.7
SBI Life Insurance Company Ltd	2.6
The Phoenix Mills Ltd	2.4
IndusInd Bank Ltd	2.3
Westlife Development Ltd	2.2
PVR Ltd	2.1
Indraprastha Gas Ltd	1.9
Zee Entertainment Enterprises Ltd	1.9
Axis Bank Ltd	1.8
Equitas Small Fin Bank	1.8
Creditaccess Grameen Ltd	1.8
Persistent Systems Ltd	1.6
Multi Commodity Exchange of India Ltd	1.6
Angel Broking Ltd	1.6
Affle India	1.6
Page Industries Ltd	1.6
Container Corporation of India Ltd	1.5
Aavas Financiers Ltd	1.5
HDFC Bank Ltd	1.5
Fortis Healthcare	1.4
Chalet Hotels	1.2
Sapphire Foods India	1.2
Info Edge (India) Ltd	1.1
ICICI Prudential Life Insurance Company Ltd	1.1
CSB Bank Ltd	1.1
Home First Finance Company Ltd	1.1
Avenue Supermarts Ltd	1.1
ICICI Lombard General Insurance Company Ltd	1.0
Metropolis Healthcare Ltd	1.0
SIS	0.9
Cholamandam Investment and Finance Company Ltd	0.9
Rategain Travel Techs	0.9
Global Health	0.8
Transport Corporation of India Ltd	0.8
UTI Asset Mgmt Co	0.8
CE Info Systems	0.5
Dreamfolks Services	0.5
Bajaj Finance	0.5
Kotak Mahindra Bank	0.5
Equity	94.7
Overseas Security	0.3
Cash, Call, NCA & Primary Mkt Appln	5.0
No. of Stocks	46
Turnover Ratio (%)	30

NAV*:Regular-Gr.: ₹ 23.5520 IDCW: ₹ 18.7149
 NAV*:Direct-Gr.: ₹ 24.8984 IDCW: ₹ 19.8046

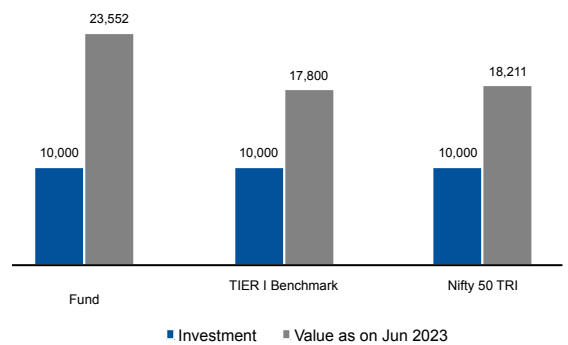
Performance

Performance Period	Fund (%)	Nifty Services Sector TRI TIER I (%)	Nifty 500 Multi Cap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	25.8	18.5	27.0	22.9
Last 3 years	30.1	23.5	30.2	24.5
~Since Inception	19.7	12.8	14.6	13.4

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,580	11,848	12,702	12,291
Last 3 years	22,026	18,853	22,053	19,315
Since Inception	23,552	17,800	19,172	18,211

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty Services Sector TRI	Nifty 50 TRI
Since Inception Returns (%)	-	21.30	17.14	16.40
Since Inception	5,70,000	9,40,205	8,54,466	8,39,998
Last 3 years	3,60,000	4,84,770	4,57,480	4,54,309
Last 1 year	1,20,000	1,33,732	1,31,494	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	27.8	22.7
Standard Deviation	15.6	17.3
Correlation	0.9	-
Beta	0.8	-
Sharpe Ratio	1.5	1.0
Sortino Ratio	4.5	2.9
Alpha	9.4	-
Tracking Error	7.7	-
Information Ratio	0.9	-
Treynor Ratio	29.1	-

Past performance may or may not be sustained in future. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Reliance Industries Ltd	HDFC Bank Ltd
Bharti Airtel Ltd	Infosys Ltd
Cholamandam Finl Hldgs	TCS
Titan Company Ltd	Kotak Mahindra Bank
LTIMindtree	State Bank of India

Weighted Avg. Market Cap: ₹ 2,82,810 Cr.
 Median Market Cap: ₹ 26,273 Cr.
 Avg. AUM: ₹ 2,574 Cr.
 Month End AUM: ₹ 2,644 Cr.

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended equity scheme investing in the Services sector • Launch: September 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: ₹100 • SIP: Monthly: ₹1000, Quarterly: ₹750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. The benchmark has been changed from S&P BSE 200 TRI to Nifty Services Sector TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Infrastructure Advantage Fund

Category : Sectoral/Thematic
Fund Type : Open-ended Fund
Benchmark TRI : Nifty Infrastructure TRI
Fund Managers : Ashish Aggarwal
 Ratish B Varier

Ratish B Varier has 16 years of experience and has been managing this fund since July 23, 2020. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

To generate long-term returns by investing predominantly in equity / equity-related instruments of companies engaged either directly or indirectly in infrastructure - and infrastructure related activities or expected to benefit from the growth and development of infrastructure

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Petroleum Products
Banks	Telecom - Services
Electrical Equipment	Cement & Cement Products

Industry Classification (%)

Industrial Products	14.7
Construction	13.9
Cement & Cement Products	8.4
Power	8.3
Banks	7.6
Petroleum Products	6.9
Electrical Equipment	6.4
Telecom - Services	6.3
Aerospace & Defense	4.6
Transport Services	3.5
Realty	2.9
Industrial Manufacturing	2.5
Agri, Commercial & Construction	2.4
Auto Components	2.2
Consumer Durables	1.8
Automobiles	1.0
Gas	1.0
Oil	1.0
Ferrous Metals	0.7
Non - Ferrous Metals	0.2
Finance	0.0
Engineering Services	0.0
Unlisted Equity	1.0
Cash, Call, NCA & Pm Mkt..	2.7

Active Stock Allocation versus Benchmark

Overweight	Underweight
ICICI Bank Ltd	Reliance Industries Ltd
State Bank of India	Larsen & Toubro Ltd
ABB India Ltd	Bharti Airtel Ltd
Bharat Electronics Ltd	Grasim Industries Ltd
Grindwell Norton Ltd	Adani Ports and Special Economic Zone Ltd

Weighted Avg. Market Cap: ₹ 2,53,718 Cr.
 Median Market Cap: ₹ 40,920 Cr.
 Avg. AUM: ₹ 661 Cr.
 Month End AUM: ₹ 674 Cr.

IDCW History: Refer page 52-58

Portfolio

Security	Weight
Larsen & Toubro Ltd	8.6
Bharti Airtel Ltd	6.3
Reliance Industries Ltd	6.0
Ultratech Cement Ltd	5.1
NTPC Ltd	4.9
ICICI Bank Ltd	4.7
State Bank of India	3.0
ABB India Ltd	2.9
Bharat Electronics Ltd	2.4
Grindwell Norton Ltd	2.4
ESAB India Ltd	2.2
KSB Ltd	2.1
Power Grid Corporation of India Ltd	2.1
PNC Infratech Ltd	2.1
Polycab India Ltd	1.8
KEI Industries Ltd	1.8
Honeywell Automation India Ltd	1.7
Container Corporation of India Ltd	1.6
Ashok Leyland Ltd	1.6
Siemens Ltd	1.5
Interglobe Aviation Ltd	1.4
Dalmia Bharat	1.4
Cummins India Ltd	1.4
JK Cement Ltd	1.3
Triveni Turbine Ltd	1.3
Tata Power Company Ltd	1.3
KNR Constructions	1.2
NCC Ltd	1.2
APL Apollo Tubes	1.2
Schaeffler India	1.2
Hindustan Aeronautics	1.2
Dixon Technologies	1.1
Brigade Enterprises Ltd	1.1
Maruti Suzuki India Limited	1.0
GAIL (India) Ltd	1.0
Timken India Ltd	1.0
Obero Realty Ltd	1.0
MTAR Technologies	1.0
Sona BLW Precision	1.0
TD Power Systems	1.0
Oil & Natural Gas Corporation Ltd	1.0
Bharat Petroleum Corporation Ltd	0.9
BEML	0.9
Prestige Estates Projects Ltd	0.9
Astral Poly Technik Ltd	0.8
Bharat Heavy Electricals Ltd	0.7
Jindal Steel & Power Ltd	0.7
GMM Pfaudler Ltd	0.7
Greenpanel Industries	0.7
G R Infraprojects	0.6
Shree Cement Ltd	0.5
Mahindra Logistics Ltd	0.5
Hindalco Industries Ltd	0.2
BEML Land Assets	0.0
Hindustan Dorr	0.0
Equity	97.3
Cash, Call, NCA & Primary Mkt Appln	2.7
No. of Stocks	55
Turnover Ratio (%)	30

NAV*:Regular-Gr.: ₹ 59.5505 IDCW: ₹ 42.4989
 NAV*:Direct-Gr.: ₹ 62.9098 IDCW: ₹ 45.1241

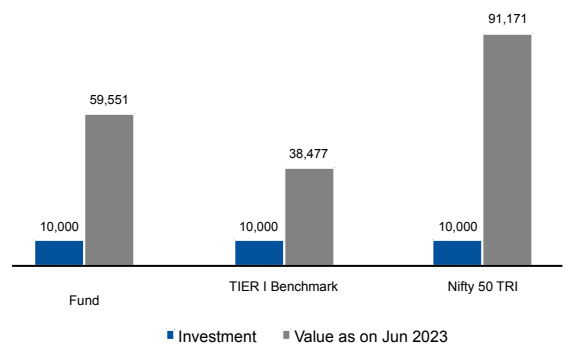
Performance

Performance Period	Fund (%)	Nifty Infrastructure TRI TIER I (%)	Nifty Infrastructure TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	29.6	25.2	25.2	22.9
Last 3 years	31.5	25.4	25.4	24.5
Last 5 years	13.6	14.8	14.8	13.7
Since Inception	10.6	7.9	7.9	13.3

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,964	12,524	12,524	12,291
Last 3 years	22,736	19,704	19,704	19,315
Last 5 years	18,891	19,941	19,941	19,018
Since Inception	59,551	38,477	38,477	91,171

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty Infrastructure TRI	Nifty 50 TRI
Since Inception Returns (%)	-	10.07	7.88	12.58
Since Inception	21,30,000	56,41,956	45,12,251	73,18,978
Last 5 years	6,00,000	9,77,893	9,56,288	8,94,567
Last 3 years	3,60,000	4,98,650	4,78,590	4,54,309
Last 1 year	1,20,000	1,36,276	1,34,779	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	29.0	23.9
Standard Deviation	16.4	14.8
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	1.5	1.3
Sortino Ratio	4.0	3.3
Alpha	5.7	-
Tracking Error	7.8	-
Information Ratio	0.8	-
Treynor Ratio	25.5	-

Past performance may or may not be sustained in future. Return/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Fund Facts: Type: An open-ended equity scheme investing in infrastructure theme • Launch: September 2005 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: ₹100 • SIP: Monthly: ₹100, Quarterly: ₹750, Weekly: ₹1000 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • S Krishnakumar was jointly managing the fund till March 31, 2015. S Bharath was jointly managing this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2.**

Disclosures: Page 59.

Sundaram Financial Services Opportunities Fund

Category : Sectoral/Thematic
Fund Type : Open-ended Fund
Benchmark TRI : Nifty Financial Services TRI
Fund Managers : Rohit Seksaria
 Ashish Aggarwal

Rohit Seksaria has 20 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

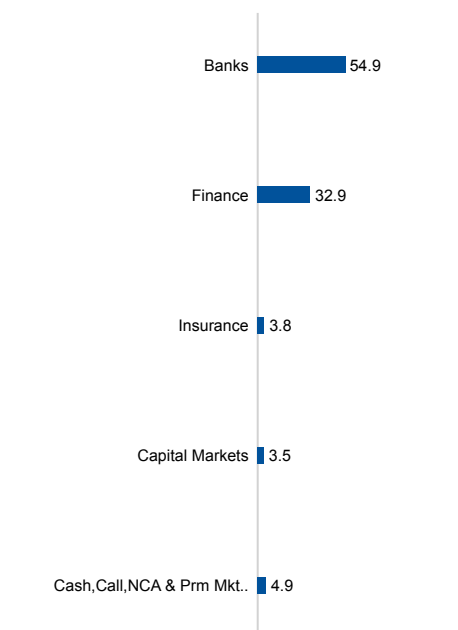
Investment Objective

To seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services sector.

Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Banks
Capital Markets	Insurance

Industry Classification (%)



Active Stock Allocation versus Benchmark

Overweight	Underweight
IndusInd Bank Ltd	HDFC Bank Ltd
Creditaccess Grameen Ltd	Kotak Mahindra Bank
Equitas Small Fin Bank	Bajaj Finance
Cholamandalam Finl Hldgs	Bajaj Finserv
Bank of Baroda	HDFC Life Insurance Company Ltd

Weighted Avg. Market Cap: ₹ 3,24,370 Cr.
 Median Market Cap: ₹ 48,155 Cr.
 Avg. AUM: ₹ 731 Cr.
 Month End AUM: ₹ 759 Cr.

IDCW History: Refer page 52-58

Portfolio	Weight
Security	
ICICI Bank Ltd	18.2
Housing Development Finance Corporation Ltd	14.7
State Bank of India	8.0
Axis Bank Ltd	6.8
HDFC Bank Ltd	5.2
IndusInd Bank Ltd	3.3
Creditaccess Grameen Ltd	3.1
Equitas Small Fin Bank	3.0
Cholamandalam Finl Hldgs	2.9
Bank of Baroda	2.8
CSB Bank Ltd	2.5
Power Finance Corporation Ltd	2.4
REC	2.2
Ujjivan Financial Services Ltd	2.0
SBI Life Insurance Company Ltd	2.0
Aavas Financiers Ltd	1.6
Multi Commodity Exchange of India Ltd	1.6
Home First Finance Company Ltd	1.6
Angel Broking Ltd	1.6
ICICI Prudential Life Insurance Company Ltd	1.3
Karur Vysya Bank Ltd	1.2
Indian Bank	1.2
Bajaj Finance	1.2
Cholamandalam Investment and Finance Company Ltd	1.1
Kotak Mahindra Bank	1.0
Canara Bank	0.9
Bank of India	0.8
ICICI Lombard General Insurance Company Ltd	0.6
ICICI Securities Ltd	0.3
Equity	95.1
Cash, Call, NCA & Primary Mkt Appln	4.9
No. of Stocks	29
Turnover Ratio (%)	57

NAV*:Regular-Gr.: ₹ 73.2346 IDCW: ₹ 26.3273
 NAV*:Direct-Gr.: ₹ 80.3839 IDCW: ₹ 29.3753

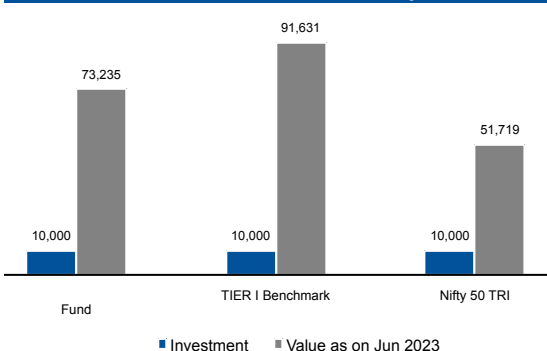
Performance

Performance Period	Fund (%)	Nifty Financial Services TRI TIER I (%)	Nifty Financial Services TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	39.4	30.8	30.8	22.9
Last 3 years	27.8	24.8	24.8	24.5
Last 5 years	13.6	13.5	13.5	13.7
Since Inception	14.1	15.8	15.8	11.5

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	13,935	13,079	13,079	12,291
Last 3 years	20,883	19,436	19,436	19,315
Last 5 years	18,889	18,829	18,829	19,018
Since Inception	73,235	91,631	91,631	51,719

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty Financial Services TRI	Nifty 50 TRI
Since Inception Returns (%)	-	13.73	15.92	13.21
Since Inception	18,00,000	55,19,123	66,81,132	52,80,333
Last 5 years	6,00,000	9,29,513	8,73,934	8,94,567
Last 3 years	3,60,000	4,86,514	4,58,129	4,54,309
Last 1 year	1,20,000	1,39,087	1,33,552	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	26.8	24.4
Standard Deviation	20.8	14.7
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.0	1.3
Sortino Ratio	3.1	3.7
Alpha	3.4	-
Tracking Error	3.9	-
Information Ratio	0.8	-
Treynor Ratio	22.2	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55. Risk Measures are calculated based on Nifty 500 Index.

Fund Facts: Type: An open-ended equity scheme investing in banking and financial services sector. • Launch: June 2008 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: ₹100 • SIP: Monthly: ₹100, Quarterly: ₹750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000 Monthly: ₹100, Quarterly: ₹750 • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Rahul Bajaj and Ratish Varier were managing this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Global Brand Fund

Category	:	FoFs (Overseas)
Fund Type	:	Open-ended Fund
Benchmark	:	MSCI ACWI TRI Index
Fund Managers	:	Rohit Seksaria Ashish Aggarwal

Rohit Seksaria has 20 years of experience and has been managing this fund since Dec 30, 2017. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

To achieve capital appreciation by investing in units of Sundaram Global Brand Fund, Singapore as a feeder fund.

Portfolio of Sundaram Global Brand Fund, India-Feeder Fund

Security	Weight %
Sundaram Global Brand Fund - Master Class (Singapore)	96.7
TREPS	1.9
Reverse Repo	1.6
Cash and Other Net Current Assets	-0.3
	100.0
Average AUM	126 (Rs. Cr)
Month End AUM	127 (Rs. Cr)

Sundaram Global Advantage Fund underwent a change in fundamental attribute and became Sundaram Global Brand Fund effective 21st Nov 2019. (Addendum detailing the change in fundamental attribute is available on our website). Sundaram Global Brand Fund is a feeder fund investing solely in Sundaram Global Brand Fund, Singapore. The portfolio and the sector allocation of the underlying fund - Sundaram Global Brand Fund, Singapore is provided for information only.

IDCW History: Refer page 52-58

NAV*: Regular-Gr.:	₹ 26.7679	IDCW:	₹ 22.9378
NAV*: Direct-Gr.:	₹ 28.7446	IDCW:	₹ 25.5637

Performance

Performance Period	Fund (%)	MSCI ACWI TRI TIER I (%)	MSCI ACWI TRI TIER II (%)	Nifty 50 Additional Benchmark (%)
Last 1 year	28.8	21.1	21.1	22.9
Last 3 years	14.4	14.1	14.1	24.5
Last 5 years	9.8	12.1	12.1	13.7
Since Inception	8.1	10.9	10.9	14.7

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,880	12,112	12,112	12,291
Last 3 years	14,987	14,848	14,848	19,315
Last 5 years	15,984	17,689	17,689	19,018
Since Inception	44,440	72,759	72,759	1,39,669

Sector Allocation of Sundaram Global Brand Fund, Singapore (GICS) - Underlying Fund

Sector	Weight %
Information Technology	28.15
Consumer Discretionary	27.33
Communication Services	11.63
Financials	10.51
Consumer Staples	9.35
Industrials	4.97
Grand Total	100.00

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Portfolio of Sundaram Global Brand Fund, Singapore Underlying Fund

Sr. No	Stock	Weight %
1	Accenture PLC	2.36
2	Adobe Inc	1.98
3	Allianz SE	2.83
4	Alphabet Inc	5.26
5	Amazon.com Inc	4.33
6	American Express Co	2.35
7	Anheuser-Busch InBev SA/NV	1.47
8	Apple Inc	5.84
9	Bayerische Motoren Werke AG	3.40
10	Cisco Systems Inc	1.99
11	Coca-Cola Co/The	4.49
12	General Electric Co	3.26
13	Hermes International	1.60
14	International Business Machine	2.55
15	Intel Corp	1.98
16	JPMorgan Chase & Co	4.19
17	Kering SA	1.89
18	LVMH Moet Hennessy Louis Vuitt	4.56
19	Mercedes-Benz Group AG	3.71
20	Meta Platforms Inc	3.79
21	Microsoft Corp	6.47
22	NIKE Inc	2.98
23	PepsiCo Inc	3.38
24	Samsung Electronics Co Ltd	3.08
25	SAP SE	0.13
26	SAP SE	1.78
27	Tesla Inc	2.00
28	Toyota Motor Corp	2.87
29	United Parcel Service Inc	1.71
30	Visa Inc	1.14
31	Walt Disney Co/The	2.59

An open-ended Fund of Fund scheme investing in Sundaram Global Brand Fund, Singapore as a Feeder Fund. • Launch: March 2004; • Plans: Regular & Direct; Options: Growth, IDCW - Payout, Transfer, Reinvestment. • Minimum Amount: ₹100. SIP: Monthly: ₹100, Quarterly: ₹750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Fund Manager (Underlying Fund): Mr. Anish Mathew. • Ratish Varier was jointly managing Sundaram Global Brand Fund until Dec 31, 2021. • Rajat Jain was managing Principal Global Opportunities Fund until Dec 31, 2021. • Principal Global Opportunities Fund merged into Sundaram Global Brand Fund effective Dec 31, 2021. • The benchmark Dow Jones Industrial Average has been changed to TRI MSCI ACWI TRI effective Dec 1, 2021. • Temporarily suspended for flows. Fresh subscriptions into the fund for Lumpsum/SIP suspended effective Feb 02, 2022. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Nifty 100 Equal Weight Fund

Category	: Index Funds/ETFs
Fund Type	: Open-ended Fund
Benchmark TRI	: Nifty 100 Equal Weighted Index TRI
Fund Managers	: Rohit Seksaria Ashish Aggarwal

Rohit Seksaria has 20 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

To invest principally in securities that comprise Nifty 100 Equal Weight Index and subject to tracking errors endeavour to attain results commensurate with the Nifty 100 Equal Weight Index.

Industry Classification (%)

Banks	7.8
Finance	7.5
Automobiles	6.5
IT - Software	5.4
Insurance	5.3
Pharma & Biotechnology	5.0
Cement & Cement Products	4.5
Power	4.4
Retailing	4.2
Consumer Durables	4.0
Personal Products	3.7
Agri Food & other Products	2.9
Petroleum Products	2.9
Aerospace & Defense	2.4
Electrical Equipment	2.1
Food Products	2.1
Auto Components	2.0
Fertilizers & Agrochemicals	2.0
Ferrous Metals	1.9
Telecom - Services	1.9
Diversified FMCG	1.9
Chemicals & Petrochemicals	1.7
Gas	1.5
Transport Services	1.2
Realty	1.2
Metals & Minerals Trading	1.2
Capital Markets	1.2
Beverages	1.0
Healthcare Services	1.0
Transport Infrastructure	1.0
Construction	1.0
Consumable Fuels	0.9
Leisure Services	0.9
Non - Ferrous Metals	0.9
Oil	0.9
Diversified Metals	0.9
Textiles & Apparels	0.9
Unlisted Equity	1.0
Corporate Bond & NCDs	0.0
Cash, Call, NCA & Prm Mkt..	1.4

Weighted Avg. Market Cap:	₹ 1,82,958 Cr.
Median Market Cap:	₹ 1,03,189 Cr.
Avg. AUM:	₹ 58 Cr.
Month End AUM:	₹ 59 Cr.

IDCW History: Refer page 52-58

Portfolio	
Security	Weight
Cholamandalam Investment and Finance Company Ltd	1.3
Zomato	1.3
Hindustan Aeronautics	1.2
Tata Motors Ltd	1.2
Interglobe Aviation Ltd	1.2
DLF Ltd	1.2
Adani Enterprises	1.2
Bharat Electronics Ltd	1.2
ICICI Prudential Life Insurance Company Ltd	1.2
HDFC Asset Management Company Ltd	1.2
IndusInd Bank Ltd	1.2
PI Industries Ltd	1.1
Motherson Sumi Systems Ltd	1.1
ABB India Ltd	1.1
HDFC Life Insurance Company Ltd	1.1
Mahindra & Mahindra	1.1
Muthoot Fin	1.1
Div's Laboratories Ltd	1.1
Bajaj Finance	1.1
Hero MotoCorp Ltd	1.1
Info Edge (India) Ltd	1.1
ICICI Lombard General Insurance Company Ltd	1.1
Eicher Motors	1.1
Bajaj Auto Ltd	1.1
Torrent Pharmaceuticals Ltd	1.0
Bajaj Finserv	1.0
TATA Consumer Products Ltd	1.0
Nestle India Ltd	1.0
Titan Company Ltd	1.0
United Spirits Ltd	1.0
Asian Paints Ltd	1.0
JSW Steel Ltd	1.0
Maruti Suzuki India Limited	1.0
Tata Power Company Ltd	1.0
Britannia Industries Ltd	1.0
Axis Bank Ltd	1.0
Indian Oil Corporation Ltd	1.0
SBI Life Insurance Company Ltd	1.0
ITC Ltd	1.0
SBI Cards & Payment Servs	1.0
Bank of Baroda	1.0
Apollo Hospitals Enterprise Ltd	1.0
Avenue Supermarts Ltd	1.0
Varun Beverages	1.0
Adani Ports and Special Economic Zone Ltd	1.0
Berger Paints (I) Ltd	1.0
Power Grid Corporation of India Ltd	1.0
Bharti Airtel Ltd	1.0
Bajaj Holdings & Investment Ltd	1.0
Life Insurance	1.0
Dr. Reddy's Laboratories Ltd	1.0
Ambuja Cements Ltd	1.0
LTIMindtree	1.0
Cipla Ltd	1.0
Siemens Ltd	1.0
Larsen & Toubro Ltd	1.0
Reliance Industries Ltd	1.0
HCL Technologies Ltd	1.0
State Bank of India	1.0
Godrej Consumer Products Ltd	1.0
Colgate Palmolive (India) Ltd	1.0
Bharti Infratel Ltd	0.9
Marico Ltd	0.9
Coal India Ltd	0.9
Ultratech Cement Ltd	0.9
NTPC Ltd	0.9
ICICI Bank Ltd	0.9
Pdilit Industries Ltd	0.9
Indian Railway Catering	0.9
Canara Bank	0.9
Tata Steel	0.9
Housing Development Finance Corporation Ltd	0.9
Hindalco Industries Ltd	0.9
Havells India Ltd	0.9
FSN E-Commerce Ventures	0.9
Kotak Mahindra Bank	0.9
Oil & Natural Gas Corporation Ltd	0.9
ACC Ltd	0.9
Wipro Ltd	0.9
HDFC Bank Ltd	0.9
Hindustan Unilever Ltd	0.9
Adani Wilmar	0.9
Sun Pharmaceutical Industries Ltd	0.9
Bharat Petroleum Corporation Ltd	0.9
Dabur India Ltd	0.9
Grasim Industries Ltd	0.9
TCS	0.9
Bosch Ltd	0.9
Procter & Gamble Hygiene and Health Care Ltd	0.9
Tech Mahindra Ltd	0.9
Vedanta Ltd	0.9
GAIL (India) Ltd	0.9
Page Industries Ltd	0.8
Adani Green Energy	0.8
UPL Ltd	0.8
Infosys Ltd	0.8
SRF	0.8
Shree Cement Ltd	0.8
Adani Transmission	0.6

Portfolio	
Security	Weight
Adani Total Gas	0.6
Equity	98.6
Corporate Bond & NCDs	0.0
Cash, Call, NCA & Primary Mkt Appln	1.4
No. of Stocks	100
Turnover Ratio (%)	32
NAV*:Regular-Gr.: ₹ 118.7643	IDCW: ₹ 64.8915
NAV*:Direct-Gr.: ₹ 123.8829	IDCW: ₹ 67.6848

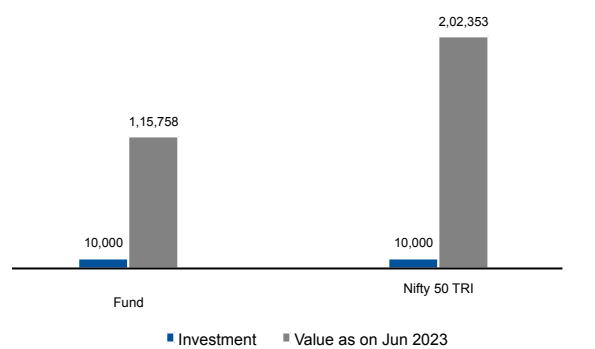
Performance

Performance Period	Fund (%)	Nifty 100 Equal Weighted Index TRI TIER I (%)	Nifty 100 Equal Weighted Index TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	22.0	22.8	22.8	22.9
Last 3 years	23.5	24.9	24.9	24.5
Last 5 years	10.7	12.1	12.1	13.7
~Since Inception	10.8	-	-	13.4

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,202	12,279	12,279	12,291
Last 3 years	18,818	19,470	19,470	19,315
Last 5 years	16,616	17,672	17,672	19,018
Since Inception	1,15,758	-	-	2,02,353

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty 100 Equal Weighted Index TRI	Nifty 50 TRI
Since Inception Returns (%)	-	11.60	N.A.	14.41
~Since Inception	28,70,000	1,40,78,027	N.A.	2,15,46,635
Last 5 years	6,00,000	8,67,079	8,97,179	8,94,567
Last 3 years	3,60,000	4,48,849	4,55,303	4,54,309
Last 1 year	1,20,000	1,31,605	1,32,081	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	22.4	23.5
Standard Deviation	15.2	15.4
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.1	1.2
Sortino Ratio	2.9	3.1
Alpha	-0.9	-
Tracking Error	0.5	-
Information Ratio	-3.1	-
Treynor Ratio	17.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Fund Facts: Type: An open-ended scheme replicating/ tracking NIFTY 100 Equal Weight Index • Launch: July 1999 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: ₹100 and multiples of 1 thereafter. • SIP: Monthly: ₹100, Quarterly: ₹750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil • Sundaram Smart NIFTY 100 Equal Weight Fund merged into Principal Nifty 100 Equal Weight Fund, effective Dec 31, 2021, and the surviving scheme has been renamed. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. • Rajat Jain was managing Principal Nifty 100 Equal Weight Fund until Dec 31, 2021. Bharath S was jointly managing Sundaram Smart Nifty 100 Equal Weight Fund until Dec 31, 2021. An open-ended scheme replicating/ tracking NIFTY 100 Equal Weight Index Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Aggressive Hybrid Fund

Category	: Aggressive Hybrid
Fund Type	: Open-ended Fund
Benchmark TRI	: CRISIL Hybrid 35 + 65 Aggressive Index
Fund Managers	: Ravi Gopalakrishnan & S Bharath (Equity) Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)

Bharath S has 19 years of experience and has been managing the equity portion of the fund since Dec 31, 2021. Ravi Gopalakrishnan has 30 years of experience and has been managing the equity portion of the fund since May 16, 2022. Dwijendra Srivastava (22 years of experience) & Sandeep Agarwal (13 years of experience) has been managing the fixed income portion of the fund since Dec 31, 2021

Investment Objective

The Investment objective of the Scheme is to provide longterm appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

Industry Classification (%)

Banks	17.0
IT - Software	6.6
Finance	6.4
Petroleum Products	4.6
Automobiles	3.7
Pharma & Biotechnology	3.7
Telecom - Services	2.7
Construction	2.4
Beverages	2.3
Consumer Durables	2.1
Auto Components	2.1
Diversified FMCG	2.1
Fertilizers & Agrochemicals	1.9
Leisure Services	1.8
Cement & Cement Products	1.8
Industrial Products	1.7
Personal Products	1.3
Agri, Commercial & Construction	1.2
Insurance	1.2
Power	1.0
Food Products	0.8
Ferrous Metals	0.7
Agri Food & other Products	0.5
Retailing	0.3
Non - Ferrous Metals	0.3
Gas	0.3
Healthcare Services	0.2
Transport Infrastructure	0.2
Unlisted Equity	1.7
Government Securities	10.2
Corporate Bond & NCDs	12.5
Bonds under Basel II/ Basel III	0.5
REITs/INVTs	0.5
Cash, Call, NCA & Pm Mkt..	2.7
Others	1.5

Weighted Avg. Market Cap:	₹ 2,91,533 Cr.
Median Market Cap:	₹ 74,014 Cr.
Avg. AUM:	₹ 3,233 Cr.
Month End AUM:	₹ 3,307 Cr.
Avg Maturity of Portfolio:	5.27 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	3.79 Years
Modified Duration of Portfolio:	3.60 Years
YTM of Portfolio:	7.40%

Portfolio

Security	Weight
Equity	72.3
ICICI Bank Ltd	5.5
HDFC Bank Ltd	4.9
Reliance Industries Ltd	4.2
Infosys Ltd	4.2
State Bank of India	2.7
Bharti Airtel Ltd	2.7
Housing Development Finance Corporation Ltd	2.6
Larsen & Toubro Ltd	2.4
Sun Pharmaceutical Industries Ltd	2.1
Axis Bank Ltd	1.9
Varun Beverages	1.7
Hindustan Unilever Ltd	1.6
United Spirits Ltd	1.5
Godrej Consumer Products Ltd	1.3
Westlife Development Ltd	1.2
TCS	1.2
Home First Finance Company Ltd	1.2
SBI Life Insurance Company Ltd	1.2
Maruti Suzuki India Limited	1.2
Shriram Transport Finance Company Ltd	1.1
Bajaj Finserv	1.1
Kalyan Jewellers India Ltd	1.0
NTPC Ltd	1.0
PI Industries Ltd	0.9
Schaeffler India	0.9
IndusInd Bank Ltd	0.9
Ultratech Cement Ltd	0.9
Ashok Leyland Ltd	0.9
Coromandel International Ltd	0.9
Cadila Healthcare Ltd	0.9
Mahindra & Mahindra	0.9
Dalmia Bharat	0.9
United Breweries Ltd	0.7
HCL Technologies Ltd	0.7
Cipla Ltd	0.7
Eicher Motors	0.7
Astral Poly Technik Ltd	0.7
Crompton Greaves Consumer Electricals Ltd	0.7
Kotak Mahindra Bank	0.6
Tata Motors Ltd	0.6
Hatsun Agro Product	0.5
TATA Consumer Products Ltd	0.5
ITC Ltd	0.5
Cholamandalam Finl Hldgs	0.5
Tube Investments of India Ltd	0.5
LTIMindtree	0.5
Canara Bank	0.4
Cummins India Ltd	0.4
Asian Paints Ltd	0.4
Sona BLW Precision	0.4
The Indian Hotels Company	0.4
Tata Steel	0.3
Jindal Steel & Power Ltd	0.3
Hindustan Petroleum Corporation Ltd	0.3
Polycab India Ltd	0.3
UNO Minda	0.3
BENL	0.3
Vedant Fashions	0.3
TVS Motor Company Ltd	0.3
Hindalco Industries Ltd	0.3
GAIL (India) Ltd	0.3
Jubilant Foodworks	0.2
Britannia Industries Ltd	0.2
Fortis Healthcare	0.2
Adani Ports and Special Economic Zone Ltd	0.2
Grindwell Norton Ltd	0.2
Chennai Super Kings Ltd	0.0
Government Securities	10.2
Central Government Securities	9.1
T Bill	0.7
Maharashtra State Development Loan	0.2
Karnataka State Development Loan	0.1
Corporate Bond & NCDs	12.5
National Bank for Agricultural & Rural Development	2.2
REC LTD	2.1
Power Finance Corporation Ltd	2.0
LIC Housing Finance Ltd	1.7
Housing Development Finance Corporation Ltd	1.1
Small Industries Development Bank of India	1.1
Larsen & Toubro Ltd	0.8
Indian Railway Finance Corporation Ltd	0.5
ICICI Home Finance Company Ltd	0.5
National Housing Bank	0.5
Tata Sons Pvt Ltd	0.2
ICICI Bank Ltd	0.2
Bonds under Basel II/ Basel III	0.5
Bank of Baroda (Tier II Bond - Basel III)	0.5
REITs/INVTs	0.5
Embassy Office Parks REIT	0.5
Cash, Call, NCA & Pm Mkt Appln	2.7
TREPS	1.2
Reverse Repo	1.0
Cash and Other Net Current Assets ^	0.5
Others	1.5
Canara Bank	0.8
Housing Development Finance Corporation Ltd	0.7
No. of Stocks	67
Turnover Ratio (%)	61

NAV*:Regular-Gr.: ₹ 120.2605	IDCW: ₹ 25.9917
NAV*:Direct-Gr.: ₹ 134.6874	IDCW: ₹ 38.4576

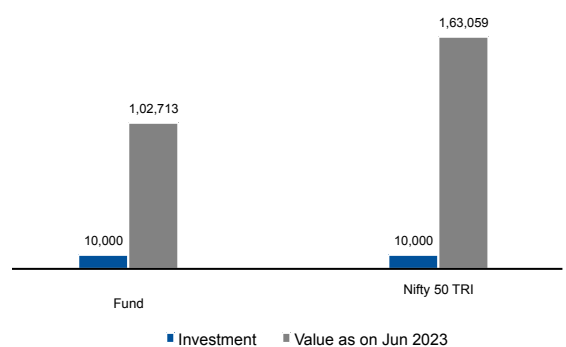
Performance

Performance Period	Fund (%)	CRISIL Hybrid 35 + 65-Agg. TIER I (%)	CRISIL Hybrid 35 + 65-Agg. TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	16.8	18.1	18.1	22.9
Last 3 years	18.9	18.1	18.1	24.5
Last 5 years	10.4	12.3	12.3	13.7
Since Inception	10.4	-	-	12.6

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	11,678	11,806	11,806	12,291
Last 3 years	16,804	16,486	16,486	19,315
Last 5 years	16,420	17,850	17,850	19,018
Since Inception	1,02,713	-	-	1,63,059

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	CRISIL Hybrid 35 + 65-Agg.	Nifty 50 TRI
Since Inception Returns (%)	-	11.88	N.A.	14.51
Since Inception	28,10,000	1,38,15,615	N.A.	2,03,99,621
Last 5 years	6,00,000	8,20,434	8,37,918	8,94,567
Last 3 years	3,60,000	4,31,779	4,32,306	4,54,309
Last 1 year	1,20,000	1,28,196	1,29,343	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	17.9	17.2
Standard Deviation	10.4	9.8
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	1.2	1.2
Sortino Ratio	3.6	3.4
Alpha	0.3	-
Tracking Error	2.7	-
Information Ratio	0.3	-
Treynor Ratio	12.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended hybrid scheme investing predominantly in equity and equity related instruments. • Launch: Jan 2000 • Plans: Regular & Direct • Options: Growth, Monthly IDCW – Payout, Transfer, Reinvestment • Minimum Amount: ₹100 • SIP: Monthly: ₹100, Quarterly: ₹750, Weekly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750 • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Portfolio Yield is computed only for the amount invested. • On 6th March 2020, credit rating of Yes Bank was downgraded from 'BBB-' to 'D' by credit rating agencies. #ISIN: INE528G08246; YES BANK - NCD-9.90%-31/10/2022. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D'. The value of the security is considered as ZERO and the interest accrued has been fully provisioned. The percentage to NAV is zero. The total amount that is due to the Scheme is ₹2.00 crore on the principal and ₹0.69 crore on interest accrued up to 5th March 2020. Further, on 26th March 2020, the valuation provided by valuation agencies were not considered on account of rating upgrade by ICRA to BB +. The rationale for the deviation is available on our website. #ISIN: INE528G08394; 9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond. The total amount that is due to the Scheme is ₹7.00 crore on principal and ₹0.24 crore on interest. On 13th March 2020, "Yes Bank Limited Reconstruction Scheme 2020" got notified in the Official Gazette, based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the interest accrued. • Sundaram Equity Hybrid Fund merged into Principal Hybrid Equity Fund effective Dec 31, 2021 and the surviving scheme has been renamed. • Ravi Gopalakrishnan, Ashish Agrawal were jointly managing the equity portion of Principal Hybrid Equity Fund until Dec 31, 2021 and Bekky Kuriakose was managing the debt portion of Principal Hybrid Equity Fund until Dec 31, 2021. Rahul Bajaj, Bharath S were jointly managing the equity portion of Sundaram Equity Hybrid Fund until Dec 31, 2021 and Sandeep Agarwal was managing the debt portion of Sundaram Equity Hybrid Fund until Dec 31, 2021. • Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Equity Savings Fund

Category : Equity Savings
Fund Type : Open-ended Fund
Benchmark TRI : Nifty Equity Savings Index
Fund Managers : Sudhir Kedia & Rohit Seksaria (Equity Portion)
 Dwijendra Srivastava (Fixed Income Portion)

Sudhir Kedia has 16 years of experience and has been managing the equity portion of the fund since Oct 29, 2019. Rohit has 20 years of experience and has been jointly managing the equity portion of the fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of the fund since Dec 31, 2021.

Investment Objective

The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and capital appreciation through a moderate exposure in equity.

Industry Classification (%)

Banks	21.1
IT - Software	9.6
Automobiles	6.1
Finance	5.8
Diversified FMCG	3.9
Agri,Commercial & Construction	3.1
Capital Markets	3.0
Pharma & Biotechnology	2.7
Consumer Durables	2.6
Electrical Equipment	2.1
Petroleum Products	1.9
Industrial Products	1.6
Transport Services	1.6
Insurance	1.2
Ferrous Metals	0.9
Auto Components	0.7
Beverages	0.7
Chemicals & Petrochemicals	0.7
Construction	0.7
Retailing	0.6
Cement & Cement Products	0.4
Agri Food & other Products	0.4
Unlisted Equity	1.9
Derivatives	-29.0
Government Securities	10.0
Corporate Bond & NCDs	5.1
Cash,Call,NCA & Prm Mkt..	40.5

Portfolio

Security	Weight
Equity	73.5
HDFC Bank Ltd	7.1
ICICI Bank Ltd	5.7
Infosys Ltd	4.4
Hindustan Unilever Ltd	3.9
Ashok Leyland Ltd	3.1
Tech Mahindra Ltd	3.0
Housing Development Finance Corporation Ltd	2.4
Axis Bank Ltd	2.2
State Bank of India	2.1
Tata Motors Ltd	2.1
Bajaj Finance	1.9
TD Power Systems	1.9
Reliance Industries Ltd	1.8
Maruti Suzuki India Limited	1.8
Indusind Bank Ltd	1.7
Triveni Turbine Ltd	1.6
ICRA	1.6
Interlobe Aviation Ltd	1.6
Sun Pharmaceutical Industries Ltd	1.4
Cipla Ltd	1.3
Tata Motors Limited	1.2
Titan Company Ltd	1.2
Polycab India Ltd	1.1
Cholamandalam Investment and Finance Company Ltd	1.1
Asian Paints Ltd	1.1
The Federal Bank Ltd	1.0
TCS	0.9
Tata Steel	0.9
Max Financial Services Ltd	0.9
Canara Bank	0.8
Force Motors Ltd	0.8
Kfin Technologies	0.8
Sona BLW Precision	0.7
United Spirits Ltd	0.7
Larsen & Toubro Ltd	0.7
LTIMindtree	0.6
Multi Commodity Exchange of India Ltd	0.6
CE Info Systems	0.6
Clean Science and Tech	0.6
ABB India Ltd	0.5
Bank of Baroda	0.5
Timken India Ltd	0.5
Metro Brands	0.4
Bajaj Finserv	0.4
TATA Consumer Products Ltd	0.4
Info Edge (India) Ltd	0.4
HDFC Life Insurance Company Ltd	0.3
ACC Ltd	0.3
Mahindra & Mahindra	0.2
Vedant Fashions	0.2
SHF	0.1
Ambuja Cements Ltd	0.1
Hindustan Petroleum Corporation Ltd	0.1
BEML Land Assets	0.0
Derivatives	-29.0
Government Securities	10.0
T Bill	5.9
Central Government Securities	3.9
Maharashtra State Development Loan	0.2
Corporate Bond & NCDs	5.1
Small Industries Development Bank of India	3.0
National Bank for Agricultural & Rural Development	2.0
Indian Railway Finance Corporation Ltd	0.1
Britannia Industries Ltd	0.0
Cash, Call, NCA & Primary Mkt Appln	40.5
Cash Offset for Derivatives	29.0
TREPS	6.8
Reverse Repo	5.6
Margin Money For Derivatives	0.5
Cash and Other Net Current Assets ^	-1.4
No. of Stocks	54
Turnover Ratio (%)	387

NAV*:Regular-Gr.: ₹ 55.2217 IDCW: ₹ 15.3295
 NAV*:Direct-Gr.: ₹ 62.0219 IDCW: ₹ 21.5362

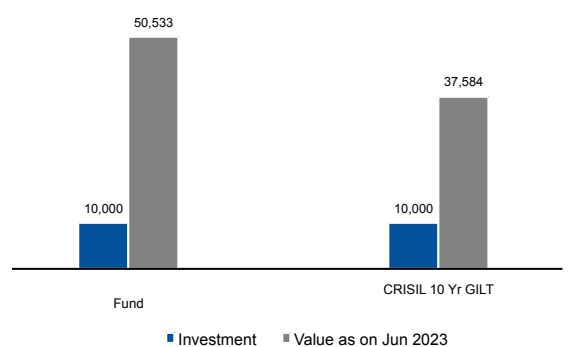
Performance

Performance Period	Fund (%)	Nifty Equity Savings Index TIER I (%)	Nifty Equity Savings Index TIER II (%)	CRISIL 10 Yr GILT Additional Benchmark (%)
Last 1 year	13.3	12.1	12.1	9.3
Last 3 years	11.8	11.6	11.6	3.1
Last 5 years	7.8	9.1	9.1	6.8
Since Inception	8.0	-	-	6.5

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	11,327	11,214	11,214	10,928
Last 3 years	13,964	13,906	13,906	10,959
Last 5 years	14,524	15,448	15,448	13,869
Since Inception	50,533	-	-	37,584

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Nifty Equity Savings Index	CRISIL 10 Yr GILT
Since Inception Returns (%)	-	7.56	N.A.	N.A.
Since Inception	25,30,000	60,26,552	N.A.	N.A.
Since Inception(Benchmark TRI)	5,40,000	6,66,769	6,69,083	5,98,911
Last 5 years	6,00,000	7,53,178	7,60,088	6,80,404
Last 3 years	3,60,000	4,14,080	4,11,603	3,83,230
Last 1 year	1,20,000	1,28,183	1,27,023	1,25,866

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	11.3	24.4
Standard Deviation	5.7	14.7
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	0.9	1.3
Sortino Ratio	3.0	3.7
Alpha	-0.1	-
Tracking Error	2.0	-
Information Ratio	0.1	-
Treynor Ratio	5.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Weighted Avg. Market Cap:	₹ 2,68,415 Cr.
Median Market Cap:	₹ 87,178 Cr.
Avg. AUM:	₹ 479 Cr.
Month End AUM:	₹ 499 Cr.
Avg Maturity of Portfolio:	0.98 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	0.91 Years
Modified Duration of Portfolio:	0.86 Years
YTM of Portfolio:	6.97%

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended scheme investing in equity, arbitrage, and debt. • Launch: May 2002 • Plans: Regular & Direct • Options: Growth, Half-yearly IDCW - Payout, Transfer, Reinvestment • Minimum Amount: ₹100 • SIP: Weekly: ₹1000, Monthly: ₹100, Quarterly: ₹750, STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750. Terms of offer: NAV. • Exit Load: Nil • NCA includes hedging derivative positions to the extent of 29.0%. Term deposits placed as margin for derivatives. • Sundaram Equity Savings Fund merged into Principal Equity Savings Fund effective Dec 31, 2021 and the surviving scheme has been renamed. • Sudhir Kedia was managing the equity portion of Principal Equity Savings Fund until Dec 31, 2021 and Gurvinder Singh Wasan was managing the debt portion of Principal Equity Savings Fund until Dec 31, 2021. Bharath S was jointly managing the equity portion of Sundaram Equity Hybrid Fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Balanced Advantage Fund

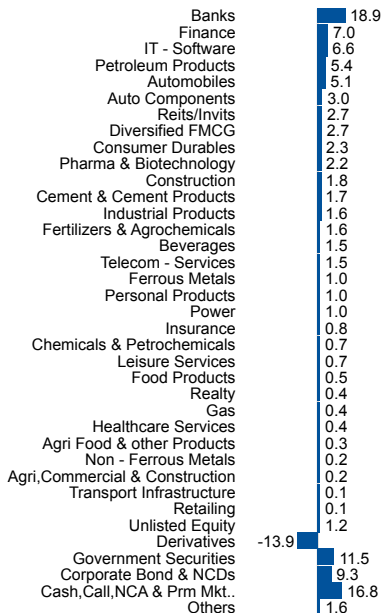
Category	: Dynamic Asset Allocation
Fund Type	: Open-ended Fund
Benchmark TRI	: NIFTY 50 Hybrid Composite Debt 50:50 Index Nifty 50 Hybrid Comp Debt 50:50 Index (50%)
Fund Managers	: S. Bharath & Ravi Gopalakrishnan (Equity Portion) Dwijendra Srivastava (Fixed Income Portion)

Bharath S has 19 years of experience and has been managing the equity portion of the fund since Dec 31, 2021. Ravi Gopalakrishnan has 30 years of experience and has been managing the equity portion of the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of the fund since Dec 31, 2021

Investment Objective

The investment objective of the Scheme is to provide accrual income and capital appreciation by investing in a mix of equity, debt, REITs/InvITs and equity derivatives that are managed dynamically.

Industry Classification (%)



Weighted Avg. Market Cap:	₹ 3,17,023 Cr.
Median Market Cap:	₹ 83,788 Cr.
Avg. AUM:	₹ 1,546 Cr.
Month End AUM:	₹ 1,553 Cr.
Avg Maturity of Portfolio:	2.80 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	2.08 Years
Modified Duration of Portfolio:	3.47 Years
YTM of Portfolio:	7.32%

IDCW History: Refer page 52-58

Portfolio	Weight
Security	72.0
Equity	72.0
ICICI Bank Ltd	6.2
HDFC Bank Ltd	5.3
Reliance Industries Ltd	5.1
Infosys Ltd	3.8
Housing Development Finance Corporation Ltd	2.8
State Bank of India	2.6
Maruti Suzuki India Limited	2.1
Larsen & Toubro Ltd	1.8
Axis Bank Ltd	1.7
Kotak Mahindra Bank	1.7
Hindustan Unilever Ltd	1.7
Bharti Airtel Ltd	1.5
Tube Investments of India Ltd	1.4
TCS	1.4
Varun Beverages	1.2
Tata Motors Ltd	1.2
Schaeffler India	1.2
Shriram Transport Finance Company Ltd	1.1
Kalyan Jewellers India Ltd	1.1
Bajaj Finserv	1.0
ITC Ltd	1.0
Grindwell Norton Ltd	1.0
United Spirits Ltd	1.0
Godrej Consumer Products Ltd	1.0
NTPC Ltd	1.0
Bank of Baroda	0.9
Ultratech Cement Ltd	0.9
SBI Life Insurance Company Ltd	0.8
Sun Pharmaceutical Industries Ltd	0.8
Coromandel International Ltd	0.8
LTIMindtree	0.8
Cadila Healthcare Ltd	0.8
PI Industries Ltd	0.8
Cholamandalam Finl Hldgs	0.7
Bajaj Finance	0.7
Dalmia Bharat	0.7
Chemplast Sanmar	0.7
Mahindra & Mahindra	0.7
Eicher Motors	0.6
Jindal Steel & Power Ltd	0.6
Cipla Ltd	0.6
HCL Technologies Ltd	0.6
Manappuram Fin	0.5
United Breweries Ltd	0.5
The Indian Hotels Company	0.5
Metro Brands	0.4
Sona BLW Precision	0.4
Crompton Greaves Consumer Electricals Ltd	0.4
Shriram Properties	0.4
Hatsun Agro Product	0.4
GAIL (India) Ltd	0.4
Tata Steel	0.4
Fortis Healthcare	0.4
Polycab India Ltd	0.3
TATA Consumer Products Ltd	0.3
Hindustan Petroleum Corporation Ltd	0.3
IndusInd Bank Ltd	0.3
Cummins India Ltd	0.3
Asian Paints Ltd	0.3
Hero MotoCorp Ltd	0.3
Jubilant Foodworks	0.3
Hindalco Industries Ltd	0.2
TVS Motor Company Ltd	0.2
Ashok Leyland Ltd	0.1
Adani Ports and Special Economic Zone Ltd	0.1
Britannia Industries Ltd	0.1
Vedant Fashions	0.1
ACC Ltd	0.1
Bajaj Auto Ltd	0.1
SRF	0.1
Grasim Industries Ltd	0.0
Derivatives	-13.9
Hindustan Petroleum Corpn Limited	0.0
Grasim Industries Limited	0.0
SRF Limited	-0.1
Bajaj Finserv Limited	-0.1
Bajaj Auto Limited	-0.1
The Indian Hotels Company Limited	-0.1
ACC Limited	-0.1
Ashok Leyland Limited	-0.1
Cipla Limited	-0.2
Hero MotoCorp Limited	-0.3
Asian Paints Limited	-0.3
ITC Limited	-0.3
State Bank Of India Limited	-0.3
Tata Motors Limited	-0.4
United Spirits Limited	-0.4
Infosys Limited	-0.5
Manappuram Finance Limited	-0.6
Jindal Steel & Power Limited	-0.6
Bajaj Finance Limited	-0.8
Kotak Mahindra Bank Limited	-0.8
Maruti Suzuki India Limited	-1.1
ICICI Bank Limited	-1.1
Nifty	-5.7

Portfolio	
Government Securities	11.5
Central Government Securities	10.6
Government Securities	0.6
Maharashtra State Development Loan	0.1
Karnataka State Development Loan	0.1
Corporate Bond & NCDs	9.3
Housing Development Finance Corporation Ltd	2.9
National Bank for Agricultural & Rural Development	2.1
LIC Housing Finance Ltd	2.0
REC Ltd	1.6
Indian Railway Finance Corporation Ltd	0.7
REITs/InvITs	2.7
Embassy Office Parks REIT	2.0
POWERGRID Infr IT	0.7
Cash, Call, NCA & Primary Mkt Appln	16.8
Cash Offset for Derivatives	13.9
TREPS	3.8
Reverse Repo	3.1
Margin Money For Derivatives	0.7
Cash and Other Net Current Assets ^	-4.6
Others	1.6
Canara Bank	1.6
No. of Stocks	71
Turnover Ratio (%)	263

NAV*:Regular-Gr.: ₹ 27.5504	IDCW: ₹ 14.2316
NAV*:Direct-Gr.: ₹ 31.3753	IDCW: ₹ 16.8809

Performance

Performance Period	Fund (%)	NIFTY 50 Hyb. Comp. Debt 50:50 TIER I (%)	NIFTY 50 Hyb. Comp. Debt 50:50 TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	14.6	15.7	15.7	22.9
Last 3 years	13.4	14.7	14.7	24.5
Last 5 years	9.6	11.4	11.4	13.7
Since Inception	9.6	9.9	9.9	11.1

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Add. BM
Last 1 year	11,455	11,566	11,566	12,291
Last 3 years	14,598	15,099	15,099	19,315
Last 5 years	15,822	17,160	17,160	19,018
Since Inception	31,692	32,790	32,790	37,607

Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	NIFTY 50 Hyb. Comp. Debt 50:50	Nifty 50 TRI
Since Inception Returns (%)	-	10.09	N.A.	13.48
Since Inception	15,00,000	29,15,051	N.A.	36,79,402
Last 5 years	6,00,000	7,86,145	N.A.	8,94,567
Last 3 years	3,60,000	4,15,442	N.A.	4,54,309
Last 1 year	1,20,000	1,27,020	N.A.	1,31,535

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	12.9	14.1
Standard Deviation	7.1	7.8
Correlation	0.9	-
Beta	0.8	-
Sharpe Ratio	1.0	1.0
Sortino Ratio	2.8	3.3
Alpha	1.0	-
Tracking Error	2.8	-
Information Ratio	-0.5	-
Treynor Ratio	8.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than 1 year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualised basis except Beta and Correlation. The risk free Index is MBOR Overnight 6.55.

Fund Facts: Type: An open-ended Dynamic Asset Allocation fund • Launch: December 2010 • Plans: Regular & Direct; Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: ₹100; SIP: Weekly: 1000; Quarterly: ₹750 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750. • Terms of Offer: NAV. • Exit Load: If units purchased or switched in or out within 1 yr from the date of allotment: • for up to 25% of such units- exit load: Nil. • for more than 25% of such units- exit load: 1% of applicable NAV. If units purchased or switched after 1 yr - Nil. • Waiver of Exit load on intra-scheme & inter-scheme transactions: • Terms of Offer: NAV. • NCA includes Hedging derivative positions to the extent of 13.9%. • Sundaram Balanced Advantage Fund merged into Principal Balanced Advantage Fund, effective Dec 31, 2021 & the surviving scheme has been renamed. *Fund NAV is as of last working day of the given month. IDCW- Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Arbitrage Fund

Category	: Arbitrage Fund
Fund Type	: Open-ended Fund
Benchmark TRI	: NIFTY 50 Arbitrage Index
Fund Managers	: Rohit Seksaria & Ashish Aggarwal (Equity) Dwijendra Srivastava (Fixed Income)

Rohit Seksaria has 20 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Ashish Aggarwal has 17 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since Dec 31, 2021.

Investment Objective

To generate income with minimal volatility by investing in equity, arbitrage strategies which fully offset the equity exposure and investments in debt instruments.

Industry Classification (%)

Finance	16.6
Petroleum Products	9.0
Banks	8.5
Consumer Durables	7.3
Entertainment	6.9
Telecom - Services	6.6
Realty	4.9
Cement & Cement Products	3.6
Personal Products	1.9
Pharma & Biotechnology	1.6
Electrical Equipment	1.6
Ferrous Metals	0.3
IT - Software	0.3
Derivatives	-69.6
Government Securities	18.7
Mutual Fund Units	2.3
Cash, Call, NCA & Prm Mkt..	79.4

Portfolio

Security	Weight
Equity	69.3
Reliance Industries Ltd	9.0
ICICI Bank Ltd	8.5
Housing Development Finance Corporation Ltd	8.0
Zee Entertainment Enterprises Ltd	6.9
Bajaj Finance	6.0
Bharti Infratel Ltd	5.2
DLF Ltd	4.9
Titan Company Ltd	3.6
Asian Paints Ltd	2.8
Ambuja Cements Ltd	2.2
Dabur India Ltd	1.9
Manappuram Fin	1.6
Siemens Ltd	1.6
ACC Ltd	1.5
Tata Communications	1.4
Aditya Birla Capital	1.0
Bata India Ltd	1.0
Sun Pharmaceutical Industries Ltd	0.9
Cadila Healthcare Ltd	0.7
Jindal Steel & Power Ltd	0.3
TCS	0.3
Derivatives	-69.6
TATA Consultancy Services Limited	-0.3
Jindal Steel & Power Limited	-0.3
Zydus Lifesciences Limited	-0.7
Sun Pharmaceutical Industries Limited	-0.9
Bata India Limited	-1.0
Aditya Birla Capital Limited	-1.0
Tata Communications Limited	-1.4
ACC Limited	-1.5
Siemens Limited	-1.6
Manappuram Finance Limited	-1.6
Dabur India Limited	-1.9
Ambuja Cements Limited	-2.2
Asian Paints Limited	-2.8
Titan Company Limited	-3.6
DLF Limited	-5.0
Indus Towers Limited	-5.3
Bajaj Finance Limited	-6.0
Zee Entertainment Enterprises Limited	-7.0
Housing Development Fin Corp Limited	-8.0
ICICI Bank Limited	-8.5
Reliance Industries Limited	-9.0
Government Securities	18.7
T Bill	18.7
Mutual Fund Units	2.3
Sundaram Liquid Fund	2.2
Cash, Call, NCA & Primary Mkt Appln	79.4
Cash Offset for Derivatives	69.6
TREPS	5.5
Reverse Repo	4.5
Margin Money For Derivatives	0.8
Cash and Other Net Current Assets ^	-1.1
No. of Stocks	21
Turnover Ratio (%)	1065

NAV*:Regular-Gr.: ₹ 12.6264	IDCW: ₹ 11.1012
NAV*:Direct-Gr.: ₹ 13.1344	IDCW: ₹ 11.3578

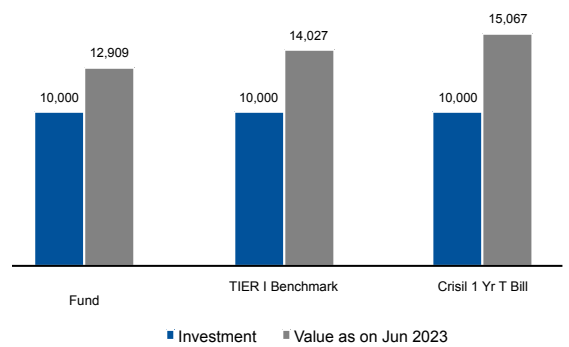
Performance

Performance Period	Fund (%)	NIFTY 50 Arbitrage TIER I (%)	NIFTY 50 Arbitrage TIER II (%)	Crisil 1 Yr T Bill Additional Benchmark (%)
Last 1 year	5.5	6.1	6.1	6.5
Last 3 years	3.9	4.4	4.4	4.3
Last 5 years	2.8	4.8	4.8	5.7
Since Inception	3.6	4.8	4.8	5.9

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,548	10,610	10,610	10,645
Last 3 years	11,222	11,379	11,379	11,355
Last 5 years	11,478	12,616	12,616	13,203
Since Inception	12,909	14,027	14,027	15,067

Growth of ₹ 10,000 since inception



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	NIFTY 50 Arbitrage	Crisil 1 Yr T Bill
Since Inception Returns (%)	-	3.60	4.71	5.46
Since Inception	8,60,000	9,80,145	10,20,473	10,48,890
Last 5 years	6,00,000	6,63,645	6,75,991	6,82,737
Last 3 years	3,60,000	3,85,396	3,89,651	3,87,873
Last 1 year	1,20,000	1,24,080	1,24,578	1,24,413

Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	3.9	24.4
Standard Deviation	0.7	14.7
Correlation	0.7	-
Beta	0.7	-
Sharpe Ratio	-3.5	1.3
Sortino Ratio	-31.5	3.7
Alpha	0.9	-
Tracking Error	0.6	-
Information Ratio	-0.9	-
Treynor Ratio	-3.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.55.

Weighted Avg. Market Cap:	₹ 3,11,527 Cr.
Median Market Cap:	₹ 98,277 Cr.
Avg. AUM:	₹ 85 Cr.
Month End AUM:	₹ 85 Cr.
Avg Maturity of Portfolio:	0.18 Years
Weighted Avg Maturity of PTCs:	-
Macaulay Duration of Portfolio:	0.18 Years
Modified Duration of Portfolio:	0.00 Years
YTM of Portfolio:	6.70%

IDCW History: Refer page 52-58

Fund Facts: Type: An open-ended scheme investing in arbitrage opportunities • Launch: April 2016 • Plans: Regular & Direct • Options: Growth, Monthly IDCW - Payout, Sweep, Reinvestment • Minimum amount: ₹100 • SIP: Weekly: ₹1000 • Quarterly: ₹750. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹750. • Terms of Offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 15 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 15 days from the date of allotment: Exit load of 0.25% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 15 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Term Deposits placed as margin for derivatives. • NCA includes Hedging derivative positions to the extent of 69.6%. • The benchmark has been changed to Nifty 50 Arbitrage Index effective Dec 1, 2021. • Sundaram Arbitrage Fund merged into Principal Arbitrage Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Rajat Jain was managing Principal Arbitrage Fund, and Bharath S was jointly managing Sundaram Arbitrage Fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Diversified Equity (Suspended for fresh inflows)

Category : ELSS
Fund Type : Open-ended Fund
Benchmark TRI : Nifty 500 TRI
Fund Managers : Sudhir Kedia
 Rohit Seksaria

Rohit Seksaria has 20 years of experience and has been managing this fund since Feb 24, 2021. Sudhir Kedia has 16 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lock-in period shall apply in line with the regulation for ELSS schemes.

Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Industrial Products	Diversified FMCG
Agri, Commercial & Construction	Personal Products

Industry Classification (%)

Banks	24.4
IT - Software	11.3
Finance	8.4
Petroleum Products	7.0
Industrial Products	4.6
Automobiles	4.5
Pharma & Biotechnology	3.5
Consumer Durables	3.1
Agri, Commercial & Construction	2.8
Diversified FMCG	2.6
Construction	2.4
Capital Markets	2.3
Transport Services	2.1
Leisure Services	2.1
Chemicals & Petrochemicals	2.0
Telecom - Services	1.9
Retailing	1.7
Cement & Cement Products	1.5
Electrical Equipment	1.5
Auto Components	1.4
Food Products	1.3
Insurance	1.2
Beverages	1.1
Textiles & Apparels	0.9
Ferrous Metals	0.9
Agri Food & other Products	0.8
Healthcare Services	0.6
Realty	0.4
Unlisted Equity	1.0
Cash, Call, NCA & Prm Mkt..	0.8

Active Stock Allocation versus Benchmark

Overweight	Underweight
Ashok Leyland Ltd	ITC Ltd
ICICI Bank Ltd	Kotak Mahindra Bank
Polycab India Ltd	Bajaj Finance
ICRA	Mahindra & Mahindra
State Bank of India	HCL Technologies Ltd

Weighted Avg. Market Cap:	₹ 4,15,103 Cr.
Median Market Cap:	₹ 68,342 Cr.
Avg. AUM:	₹ 1,666 Cr.
Month End AUM:	₹ 1,683 Cr.

IDCW History: Refer page 52-58

Portfolio	Weight
Security	
ICICI Bank Ltd	7.5
Reliance Industries Ltd	7.0
HDFC Bank Ltd	5.4
Housing Development Finance Corporation Ltd	4.6
Infosys Ltd	4.5
State Bank of India	3.7
Axis Bank Ltd	3.5
TCS	3.2
Ashok Leyland Ltd	2.7
Maruti Suzuki India Limited	2.6
Polycab India Ltd	2.4
Sun Pharmaceutical Industries Ltd	2.4
Larsen & Toubro Ltd	2.4
ICRA	2.1
Interlobe Aviation Ltd	2.1
Grindwell Norton Ltd	2.0
Hindustan Unilever Ltd	2.0
Bharti Airtel Ltd	1.9
Tata Motors Ltd	1.9
Bajaj Finserv	1.6
Jubilant Foodworks	1.6
Cholamandalam Investment and Finance Company Ltd	1.6
Ultratech Cement Ltd	1.5
ABB India Ltd	1.4
Avenue Supermarts Ltd	1.2
Navin Fluorine International Ltd	1.2
Titan Company Ltd	1.2
Max Financial Services Ltd	1.1
Bank of Baroda	1.1
LTIMindtree	1.1
Cipla Ltd	1.0
Coforge	1.0
Varun Beverages	1.0
The Federal Bank Ltd	1.0
Canara Bank	1.0
Page Industries Ltd	0.9
IndusInd Bank Ltd	0.9
Schaeffler India	0.8
Clean Science and Tech	0.8
TATA Consumer Products Ltd	0.8
CE Info Systems	0.7
Wipro Ltd	0.7
Jindal Steel & Power Ltd	0.7
Britannia Industries Ltd	0.7
Dixon Technologies	0.7
Can Fin Homes Ltd	0.6
ITC Ltd	0.6
United Breweries Ltd	0.6
Zydus Wellness	0.6
Sona BLW Precision	0.6
Asian Paints Ltd	0.6
Fortis Healthcare	0.6
Sapphire Foods India	0.5
United Spirits Ltd	0.5
Info Edge (India) Ltd	0.5
Kotak Mahindra Bank	0.5
Crompton Greaves Consumer Electricals Ltd	0.4
Oberoi Realty Ltd	0.4
Tata Steel	0.2
Volta Ltd	0.2
Multi Commodity Exchange of India Ltd	0.2
Timken India Ltd	0.2
BEML	0.1
Kajaria Ceramics	0.1
BEML Land Assets	0.0
Equity	99.2
Cash, Call, NCA & Primary Mkt Appln	0.8
No. of Stocks	65
Turnover Ratio (%)	16

NAV*:Regular-Gr.: ₹ 166.4484 IDCW: ₹ 13.5934
 NAV*:Direct-Gr.: ₹ 174.3266 IDCW: ₹ 16.3291

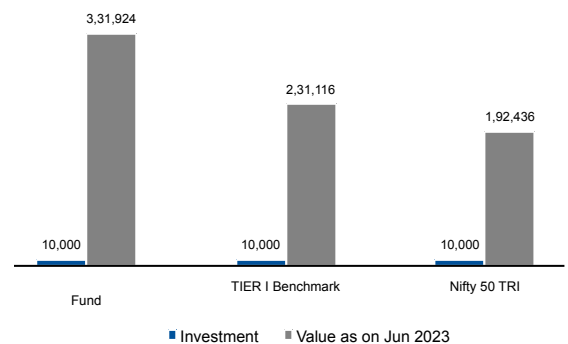
Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 500 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	23.6	23.9	23.9	22.9
Last 3 years	25.5	26.1	26.1	24.5
Last 5 years	10.6	13.6	13.6	13.7
~Since Inception	16.0	14.2	14.2	13.3

₹ 10,000 invested

Period	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	12,358	12,390	12,390	12,291
Last 3 years	19,762	20,030	20,030	19,315
Last 5 years	16,556	18,963	18,963	19,018
Since Inception	3,31,924	2,31,116	2,31,116	1,92,436

Growth of ₹ 10,000 since inception



Performance Analysis (Based on monthly 3-Year returns)

	Fund	TIER I
Arithmetic Mean	23.8	24.4
Standard Deviation	13.9	14.7
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.4	1.3
Sortino Ratio	4.3	3.7
Alpha	1.1	-
Tracking Error	3.0	-
Information Ratio	-0.2	-
Treynor Ratio	20.4	-

Past performance may or may not be sustained in future. Return/investment value as of Jun 30, 2023 are computed using an adjusted series of NAV for IDCW declared before separate IDCW and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight - 6.55.

~ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values from 22/11/1999 to 01/08/2006 and TRI values since 01/08/2006 as per SEBI regulations.

Fund Facts: • Type: An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefits. • Launch: November 1999 • Plans: Regular & Direct • Options: Growth, IDCW – Payout, Transfer • Minimum Amount: ₹ 500 • SIP: Weekly, Monthly, Quarterly: ₹100 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹100, Quarterly: ₹ 750 • Terms of offer: NAV. • Exit Load: Nil (lock-in period 36 months). • S. Krishnakumar and S. Bharath were jointly managing this fund until Feb 24, 2021 and Dec 31, 2021 respectively. • The benchmark has been changed from S&P BSE 200 TRI to Nifty 500 TRI effective Dec 1, 2021. *Fund NAV is as of last working day of the given month. Asset Allocation graph as per AMFI Industry Classification. IDCW - Income Distribution cum Capital Withdrawal. This fund has been closed for subscription effective Dec 31, 2021. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Emerging Small Cap Series V-VII

Category : Small Cap
Benchmark : S&P BSE 250 Small Cap Index
Fund Managers : Rohit Seksaria
 Sudhir Kedia

Rohit Seksaria has 20 years of experience and has been managing the equity portion of this fund since April 1, 2019. Sudhir Kedia has 16 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as Small Caps. however, there can be no assurance that the investment objective of the Scheme will be realized. Small Cap Stocks are defined as 251st company onwards in terms of full market capitalisation.

NAV*

Series V

	Growth	IDCW
Regular	₹ 20.6098	₹ 19.8645
Direct	₹ 21.2093	₹ 20.4551

Series VI

	Growth	IDCW
Regular	₹ 24.2150	₹ 22.6781
Direct	₹ 24.8671	₹ 23.3121

Series VII

	Growth	IDCW
Regular	₹ 24.4828	₹ 22.9603
Direct	₹ 25.0163	₹ 23.4802

Portfolio

Security	Series V	Weight	Series VI	Series VII
Crompton Greaves Consumer	-	2.1	2.2	2.2
Affle India	-	1.7	1.6	1.6
Multi Commodity Exchange	-	1.4	1.4	1.4
PVR INOX	-	1.0	1.7	1.7
E I D Parry India	-	0.8	0.8	0.8
KSB	-	0.4	3.9	3.9
Sapphire Foods India	-	-	1.9	1.9
Kennametal India	-	-	1.3	1.3
J.B. Chemicals & Pharma	-	-	1.2	1.2
Hindustan Petroleum Corp	-	-	1.1	1.1
Angel One	-	-	1.0	1.0
Schaeffler India	-	-	1.0	1.0
CSB Bank	-	-	0.8	0.8
Cholamandalam Finl Hldgs	-	-	0.8	0.8
Navin Fluorine Intl	-	-	0.7	0.7
Westlife Foodworld	-	-	0.7	0.7
Procter & Gamble Health	-	-	0.5	0.5
Equity	-	7.3	22.5	22.5
Rights Share	-	0.3	-	-
Cash, Call, NCA & Primary Mkt Appln	100.0	92.4	77.5	77.5
No. of Stocks	-	6	17	17
Avg. AUM (₹ Cr)	83	45	157	157
Month End AUM (₹ Cr)	84	45	158	158
Turnover Ratio (%)	10	11	9	9

Fund Facts: A close-ended equity scheme predominantly investing in small cap stocks; Launch: Series II - April 2018, Series III - May 2018, Series IV - June 2018, Series V - August 2018, Series VI - September 2018, Series VII - September 2018. • Plans: Regular & Direct; Options: Growth, IDCW – Payout, Transfer • Exit load: N/A. • Ratish Varier was jointly managing this fund until Dec 31, 2021 *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Multi Cap Series II

Category : Multi Cap
Benchmark : S&P BSE 500 Index
Fund Managers : Rohit Seksaria
 Sudhir Kedia

Rohit Seksaria has 20 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Sudhir Kedia has 16 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments.

NAV*

Series II

	Growth	IDCW
Regular	₹ 17.7115	₹ 17.0500
Direct	₹ 18.2399	₹ 17.3596

Portfolio

Security	Weight Series II
Cash, Call, NCA & Primary Mkt Appln	100.0
No. of Stocks	-
Avg. AUM (₹ Cr)	88
Month End AUM (₹ Cr)	88
Turnover Ratio (%)	4

Fund Facts: A close-ended equity scheme investing across large cap, mid cap & small cap stocks • Launch: Series I: June 2018, Series II: July 2018 • Plans: Regular and Direct • Options: Growth, IDCW: Payout, Transfer • Exit Load: Nil. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. S Bharath and Ratish Varier were jointly managing this fund until Dec 31, 2021 *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Long Term Tax Advantage Fund

Category : ELSS
Benchmark : S&P BSE 500 Index
Fund Managers : Rohit Seksaria
Sudhir Kedia

Rohit Seksaria has 20 years of experience and has been managing Series I & II since Dec 31, 2021 and Series III and IV since April 1, 2019. Sudhir Kedia has 16 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series I

	Growth	IDCW
Regular	₹ 24.6022	₹ 20.4247
Direct	₹ 25.1724	₹ 20.9696

Series II

	Growth	IDCW
Regular	₹ 26.6486	₹ 21.5088
Direct	₹ 27.3548	₹ 22.1639

Series III

	Growth	IDCW
Regular	₹ 19.4341	₹ 19.4342
Direct	₹ 19.9664	₹ 19.9664

Series IV

	Growth	IDCW
Regular	₹ 22.5338	₹ 21.7520
Direct	₹ 22.8801	₹ 22.0944

Portfolio					
Security	Weight		Security	Weight	
	Series I	Series II		Series III	Series IV
ICICI Bank	9.2	9.2	Safari Industries (India)	5.7	5.9
Reliance Industries	7.9	7.7	Equitas Small Fin Bank	5.3	5.2
Infosys	6.1	6.7	KEI Industries	4.4	4.2
HDFC Bank	5.9	6.4	Greenpanel Industries	3.9	3.7
State Bank of India	5.6	6.2	KSB	3.7	3.6
HDFC	5.3	5.5	Ador Welding	2.8	2.7
Larsen & Toubro	4.6	4.8	Persistent Sys	2.7	2.8
Axis Bank	3.8	3.7	Can Fin Homes	2.7	2.6
UltraTech Cement	3.4	3.6	PVR INOX	2.6	2.5
Bharti Airtel	3.4	3.6	Navin Fluorine Intl	2.6	2.7
ITC	3.2	2.9	HealthCare Global	2.4	2.4
Navin Fluorine Intl	3.0	2.1	Sapphire Foods India	2.4	2.5
Tata Motors	3.0	3.9	Westlife Foodworld	2.2	2.1
Bank of Baroda	2.7	2.0	Butterfly Gandhimathi	2.2	2.2
Titan Co	2.4	2.5	Multi Commodity Exchange	2.1	2.1
HealthCare Global	2.4	1.6	J.B. Chemicals & Pharma	2.0	2.0
SBI Life Insurance	2.3	2.1	Angel One	2.0	1.9
Schaeffler India	2.1	1.6	JK Cement	1.9	1.9
Coromandel International	2.1	1.7	Heritage Foods	1.9	1.9
HCL Technologies	2.0	1.9	IDFC	1.9	1.9
Jindal Steel & Power	1.9	1.9	Laurus Labs	1.9	1.6
TCS	1.8	1.9	Hindustan Petroleum Corp	1.8	1.7
Hindustan Petroleum Corp	1.6	1.9	Kennametal India	1.8	1.8
Kotak Mahindra Bank	1.6	1.5	CreditAccess Grameen	1.8	2.0
Sun Pharmaceuticals Indus	1.5	-	Brigade Enterprises	1.8	2.1
Birla Corp	1.3	1.4	Ashoka Buildcon	1.8	1.5
Bharat Petroleum Corp	1.2	1.3	Century Plyboards (India)	1.7	2.1
IndusInd Bank	1.2	1.3	Navneet Education	1.7	1.6
Hindustan Unilever	1.2	1.2	Phoenix Mills	1.7	1.7
Tata Consumer Products	1.1	1.1	Grindwell Norton	1.7	2.1
Cipla	1.0	1.1	Sundaram Clayton	1.7	1.5
Container Corp of India	0.9	0.9	Affle India	1.7	1.8
Wipro	0.6	0.6	MTAR Technologies	1.6	1.5
Hindalco Industries	0.5	1.1	Rajapalayam Mills	1.5	1.4
			Indoco Remedies	1.4	1.1
			KPIT Techs	1.4	1.2
			Taj GVK Hotels & Resorts	1.2	1.1
			E I D Parry India	1.2	0.8
			Cyient	1.2	1.2
			Carborundum Universal	1.1	1.3
			Home First Finance Co	1.1	1.0
			Stove Kraft	1.0	0.9
			Procter & Gamble Health	1.0	1.2
			Tata Metaliks	1.0	0.9
			Transport Corp of India	0.9	0.9
			RHI Magnesita India	0.8	0.8
			MM Forgings	0.6	0.6
			Crompton Greaves Consumer	0.5	0.4
			Shriram Properties	0.5	0.4
			Valiant organics	0.4	0.3
			CSB Bank	0.2	0.2
			Windlas Biotech	0.2	0.2
Equity	97.8	97.0	Equity	97.2	95.9
Cash, Call, NCA & Primary Mkt Appln	2.2	3.0	Rights Share	0.4	0.4
			Cash, Call, NCA & Primary Mkt Appln	2.4	3.7
No. of Stocks	35	34	No. of Stocks	52	52
Avg. AUM (₹ Cr)	18	11	Avg. AUM (₹ Cr)	32	21
Month End AUM (₹ Cr)	18	11	Month End AUM (₹ Cr)	32	21
Turnover Ratio (%)	1	1	Turnover Ratio (%)	12	11

Fund Facts: A close-ended Equity Linked Savings Scheme • Launch: Series I – March 2015; Series-II – March 2016; Series III – March 2018; Series IV – June 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Transfer • Bharath S was managing Sundaram Long Term Tax Advantage Series I & II until Dec 31, 2021. • Exit Load: Nil. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal **For Riskometer, please refer Page 2.**
Disclosures: Page 59.

Sundaram Long Term Micro Cap Tax Advantage Fund

Category : ELSS
Benchmark : Nifty Small Cap 100 Index
Fund Managers : Rohit Seksaria
 Sudhir Kedia

Rohit Seksaria has 20 years of experience and has been managing the equity portion of this fund since April 1, 2019. Sudhir Kedia has 16 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

Investment Objective

the investment objective of the scheme is to generate capital appreciation over a period of ten years by predominantly investing in equity and equity-related instruments of companies that can be termed as micro-cap and from income tax benefit available. For the purpose investment by the scheme 'micro cap' stock is defined as one whose market cap is equal to or lower than the 301st Stock by market cap (after sorting the securities in the descending order of market capitalization) on the National Stock exchange of India limited, mumbai, at the time of investment. however, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series III

	Growth	IDCW
Regular	₹ 23.0426	₹ 21.2040
Direct	₹ 23.6400	₹ 21.7741

Series IV

	Growth	IDCW
Regular	₹ 19.9738	₹ 19.9736
Direct	₹ 20.3762	₹ 20.3762

Series V

	Growth	IDCW
Regular	₹ 19.1307	₹ 19.1308
Direct	₹ 19.5869	₹ 19.5869

Series VI

	Growth	IDCW
Regular	₹ 18.2738	₹ 18.2738
Direct	₹ 19.0601	₹ 19.0601

Portfolio		Weight			
Security	Weight Series III	Security	Weight Series IV	Weight Series V	Weight Series VI
Equitas Small Fin Bank	5.0	Equitas Small Fin Bank	5.1	5.4	5.6
Safari Industries (India)	4.6	Safari Industries (India)	4.7	5.3	4.7
KEL Industries	4.4	KEL Industries	4.4	3.9	4.2
Greenpanel Industries	4.1	Greenpanel Industries	4.0	4.0	3.7
Angel One	3.8	Angel One	3.7	3.7	3.0
KSB	3.4	KSB	3.5	3.6	3.6
Brigade Enterprises	3.2	HealthCare Global	3.1	2.6	2.9
HealthCare Global	3.2	Grindwell Norton	3.1	2.3	-
Grindwell Norton	3.2	Navin Fluorine Intl	2.9	2.8	2.7
Navin Fluorine Intl	3.1	Brigade Enterprises	2.9	3.2	2.8
Can Fin Homes	2.8	KPIT Techs	2.9	0.7	1.9
KPIT Techs	2.7	Can Fin Homes	2.7	3.1	2.4
Kennametal India	2.4	Astra Microwave Prods	2.4	-	1.2
Sapphire Foods India	2.4	Sapphire Foods India	2.3	2.5	2.5
Century Plyboards (India)	2.3	Kennametal India	2.3	1.9	2.2
Heritage Foods	2.2	JK Cement	2.3	1.4	2.2
Westlife Foodworld	2.2	Westlife Foodworld	2.2	2.3	2.3
Taj GVK Hotels & Resorts	2.1	Century Plyboards (India)	2.2	2.0	2.0
PVR INOX	2.1	Heritage Foods	2.1	2.2	2.2
Multi Commodity Exchange	2.1	PVR INOX	2.1	2.7	2.6
JK Cement	2.0	Taj GVK Hotels & Resorts	2.0	2.6	2.1
IDFC	1.8	Multi Commodity Exchange	2.0	2.0	2.0
Butterfly Gandhimathi	1.8	Butterfly Gandhimathi	1.7	1.7	1.7
CCL Products (India)	1.7	IDFC	1.7	1.3	1.8
MTAR Technologies	1.7	Indoco Remedies	1.7	1.9	1.6
Home First Finance Co	1.7	CCL Products (India)	1.6	1.4	1.7
Navneet Education	1.6	MTAR Technologies	1.6	1.9	1.7
Affle India	1.6	Affle India	1.6	1.7	1.7
Indoco Remedies	1.6	Navneet Education	1.6	1.6	1.4
Astra Microwave Prods	1.3	Home First Finance Co	1.5	1.6	1.4
Stove Kraft	1.2	Kalpitaru Projects	1.3	1.2	1.6
E I D Parry India	1.2	Stove Kraft	1.2	1.3	1.4
Ashoka Buildcon	1.2	Cyient	1.2	1.2	1.2
Cyient	1.1	Ashoka Buildcon	1.1	1.4	1.1
Rajapalayam Mills	1.1	E I D Parry India	1.1	0.4	0.8
SIS	1.1	Rajapalayam Mills	1.1	1.2	-
CSB Bank	1.0	SIS	1.0	1.3	1.2
Sundaram Clayton	0.9	CSB Bank	1.0	1.0	1.0
Kalpitaru Projects	0.9	Sundaram Clayton	0.9	0.9	0.9
Andhra Paper	0.9	RHI Magnesita India	0.8	0.8	0.8
RHI Magnesita India	0.8	GNA Axles	0.8	0.6	0.8
Tata Metaliks	0.8	Johnson Controls	0.7	0.8	0.7
Procter & Gamble Health	0.8	Tata Metaliks	0.7	0.7	-
Johnson Controls	0.7	Procter & Gamble Health	0.7	0.9	0.8
Khadim India	0.6	Amber Enterprises India	0.6	0.7	0.6
Amber Enterprises India	0.6	MM Forgings	0.6	0.7	0.6
MM Forgings	0.6	Shriram Properties	0.4	0.5	0.4
GNA Axles	0.5	Valiant organics	0.3	0.4	0.3
Shriram Properties	0.4	Windlas Biotech	0.1	0.2	0.2
Valiant organics	0.3	Laurus Labs	-	1.8	1.5
Windlas Biotech	0.1	Persistent Sys	-	1.2	2.3
		J.B. Chemicals & Pharma	-	1.2	1.2
		Crompton Greaves Consumer	-	0.6	0.3
		Khadim India	-	0.5	0.8
		Ador Welding	-	-	2.7
		Andhra Paper	-	-	0.4
Equity	94.9	Equity	93.7	94.9	95.7
Rights Share	0.2	Rights Share	0.2	0.2	0.2
Cash, Call, NCA & Primary Mkt Appln	4.9	Cash, Call, NCA & Primary Mkt Appln	6.1	4.9	4.1
No. of Stocks	51	No. of Stocks	49	53	53
Avg. AUM (₹ Cr)	72	Avg. AUM (₹ Cr)	36	30	35
Month End AUM (₹ Cr)	72	Month End AUM (₹ Cr)	36	30	35
Turnover Ratio (%)	11	Turnover Ratio (%)	11	12	13

Sundaram Liquid Fund

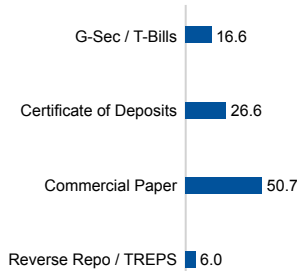
Category: : Liquid Fund
Fund Type : Open-ended Fund
Benchmark : NIFTY Liquid Index B-I
Fund Managers : Dwijendra Srivastava
 Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Mar 25, 2019. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

Investment Objective

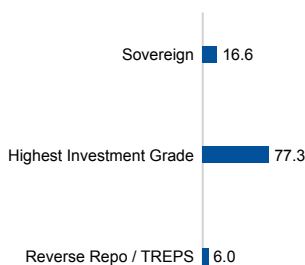
To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

Asset Allocation



Average Maturity of Portfolio : 0.15 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 0.15 Years
Modified Duration of Portfolio : 0.15 Years
YTM of Portfolio : 7.02%

Rating Profile



Average AUM : ₹ 4,095 Cr.
Month End AUM : ₹ 3,622 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 16.6		
T Bill	Sov	11.8
182 Days - T Bill - 28/07/2023	Sov	2.8
91 Days - T Bill - 20/07/2023	Sov	2.1
Certificate of Deposits 26.6		
Canara Bank	A1+	3.4
Punjab National Bank	A1+	2.7
Canara Bank - 13/09/2023**	A1+	2.7
Axis Bank Ltd - 18/09/2023**	A1+	2.7
Bank of Maharashtra	A1+	2.1
Export Import Bank of India	A1+	2.1
Indian Bank - 01/09/2023**	A1+	2.1
Indian Bank - 13/09/2023**	A1+	2.0
HDFC Bank Ltd	A1+	1.4
IDFC First Bank Ltd - 25/08/2023**	A1+	1.4
Bank of Maharashtra - 01/09/2023**	A1+	1.4
State Bank of India	A1+	1.4
Bank of Baroda	A1+	0.7
The Federal Bank Ltd - 13/09/2023**	A1+	0.7
Commercial Paper 50.7		
ICICI Home Finance Company Ltd	A1+	3.4
Small Industries Development Bank of India - 08/09/2023**	A1+	3.4
TATA Power Company Ltd	A1+	2.7
National Bank for Agricultural & Rural Development - 12/09/2023**	A1+	2.7
Export Import Bank of India - 07/09/2023**	A1+	2.0
Reliance Retail Ltd - 06/09/2023**	A1+	2.0
Bajaj Finance Ltd - 07/09/2023**	A1+	2.0
Reliance Retail Ltd - 11/09/2023**	A1+	2.0
Larsen & Toubro Ltd - 12/09/2023**	A1+	2.0
Aditya Birla Money Ltd - 11/09/2023**	A1+	2.0
ICICI Home Finance Company Ltd - 20/09/2023**	A1+	2.0
HSBC InvestDirect Financial Services India Limited - 21/09/2023**	A1+	2.0
Deutsche Investments India Private Ltd - 15/09/2023**	A1+	1.6
Motilal Oswal Financial Services Ltd	A1+	1.4
Small Industries Development Bank of India	A1+	1.4
National Bank for Agricultural & Rural Development	A1+	1.4
Birla Group Holdings Pvt Ltd	A1+	1.4
TV18 Broadcast Ltd. - 04/09/2023**	A1+	1.4
Network 18 Media And Investments Ltd - 04/09/2023**	A1+	1.4
Small Industries Development Bank of India - 05/09/2023**	A1+	1.4
Sharekhan Ltd - 05/09/2023**	A1+	1.4
Blue Star Ltd - 13/09/2023**	A1+	1.4
Small Industries Development Bank of India - 15/09/2023**	A1+	1.4
Standard Chartered Capital Ltd - 12/09/2023**	A1+	1.4
ICICI Securities Ltd - 18/09/2023**	A1+	1.4
Birla Group Holdings Pvt Ltd - 20/09/2023**	A1+	1.4
Deutsche Investments India Private Ltd	A1+	0.7
JM Financial Services Ltd	A1+	0.7
Standard Chartered Capital Ltd	A1+	0.7
Motilal Oswal Financial Services Ltd - 04/09/2023**	A1+	0.7
Reverse Repo / TREPS 6.0		
TREPS		3.3
Reverse Repo		2.7
Cash and Other Net Current Assets ^		0.0

NAV*:Regular-Gr.: ₹ 2005.1000	Monthly IDCW:	₹ 1026.6643
NAV*:Direct-Gr.: ₹ 2021.9930	Monthly IDCW:	₹ 1026.7666

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Liquid Index B-I TIER I (%)	NIFTY Liquid Index TIER II (%)	Crisil 1 Yr T Bill Additional Benchmark (%)
Last 1 year	6.4	6.7	6.6	6.5
Last 3 years	4.4	4.6	4.6	4.3
Last 5 years	5.0	5.3	5.3	5.7
Since Inception	6.9	7.1	7.0	6.0

₹ 10,000 Invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,640	10,668	10,658	10,645
Last 3 years	11,375	11,443	11,445	11,355
Last 5 years	12,778	12,971	12,952	13,203
Since Inception	35,016	36,477	35,848	29,793

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	5.6011	5.6011
17-05-2023	5.5610	5.5610
17-04-2023	6.8042	6.8042

Quarterly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	7.5000	7.5000
21-03-2023	7.5000	7.5000
27-12-2022	7.5000	7.5000

*Fund Facts: Type: An open-ended liquid scheme having a relatively low interest rate risk and moderate credit risk Launch: August 2004 • Plans: Regular & Direct • Options: Growth, Payout of IDCW (Monthly), Reinvestment of IDCW (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer of IDCW • Minimum Amount: ₹1000 • SIP: Weekly, Monthly and Quarterly: ₹1,000 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - 0.0000% • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL/ CARE/ FITCH/ ICRA/ BRW agencies • Aggregate Investments by other schemes of Sundaram Mutual Fund - ₹602.43 Lakhs. • Sundaram Money Fund merged into Principal Cash Management Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Bekky Kuriakose was the fund manager of Principal Cash Management Fund until Dec 31, 2021. Dwijendra Srivastava and Siddharth Chaudhary managed Sundaram Money Fund until Dec 31, 2021 • The benchmark has been changed from CRISIL Liquid Fund Index to NIFTY Liquid Index effective Dec 1, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Overnight Fund

Category: : Overnight fund
Fund Type : Open-ended Fund
Benchmark : NIFTY1D Rate Index
Fund Managers : Dwijendra Srivastava
 Sandeep Agarwal

Sandeep Agarwal has 13 years of experience and has been managing this fund since March 25, 2019 and Dwijendra Srivastava has 22 years of experience and has been managing this fund since May 16, 2022.

Investment Objective

To generate income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity / maturing in one business day. No Guarantee/ Assurance: Investors are neither being offered any guaranteed/indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company.

Asset Allocation

G-Sec / T-Bills 3.4

Reverse Repo / TREPS 96.6

Average Maturity of Portfolio : 0.00 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 0.00 Years
Modified Duration of Portfolio : 0.00 Years
YTM of Portfolio : 6.77%

Rating Profile

Sovereign 3.4

Reverse Repo / TREPS 96.6

Average AUM : ₹ 1,091 Cr.
Month End AUM : ₹ 1,185 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		3.4
T Bill	Sov	2.1
91 Days - T Bill - 06/07/2023	Sov	0.8
91 Days - T Bill - 27/07/2023	Sov	0.4
Reverse Repo / TREPS		96.6
TREPS		52.8
Reverse Repo		43.3
Cash and Other Net Current Assets ^		0.5

NAV*:Regular-Gr.: ₹ 1205.6074 IDCW: ₹ 1041.2036
 NAV*:Direct-Gr.: ₹ 1210.6455 IDCW: ₹ 1044.9261

Near-Term Performance Jun 23

Performance	Fund (%)	NIFTY1D Rate Index (%)	Crisil 1 Yr T Bill (%)	Excess Points (%)
Last 7 days	6.5	6.7	6.7	8.5
Last 15 days	6.4	6.6	6.6	5.5
Last 1 month	6.4	6.5	6.5	7.0

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY1D Rate Index TIER I (%)	NIFTY1D Rate Index TIER II (%)	Crisil 1 Yr T Bill Additional Benchmark (%)
Last 1 year	6.0	6.2	6.2	6.5
Last 3 years	4.1	4.3	4.3	4.3
Since Inception	4.5	4.5	4.5	5.3

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,600	10,617	10,617	10,645
Last 3 years	11,280	11,346	11,346	11,355
Since Inception	12,056	12,053	12,053	12,460

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	5.3109	5.3109
17-05-2023	5.6400	5.6400
17-04-2023	5.8003	5.8003

• Fund Facts: Type : An open-ended debt scheme investing in overnight securities having a relatively low interest rate risk and relatively low credit risk • Launch: March 2019 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly), Transfer, Reinvestment (Daily, Weekly, Fortnightly & Monthly) • Minimum Amount: ₹5,000 and in multiples of ₹ 1 thereafter. Additional Purchase: ₹1000 and in multiples of ₹ 1 thereafter. • SIP: Weekly, Monthly, Quarterly: ₹1000 • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹ 750 • Terms of offer: NAV • Exit Load: Nil • Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Ultra Short Duration Fund

Category:	: Ultra Short Duration Fund
Fund Type	: Open-ended Fund
Benchmark	: NIFTY Ultra Short Duration Debt Index B-I
Fund Managers	: Dwijendra Srivastava Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

Investment Objective

To generate regular income & capital appreciation through investments in debt securities and money market instruments.

Asset Allocation

G-Sec / T-Bills	15.7
Certificate of Deposits	44.4
Commercial Paper	30.2
Corporate Bond & NCDs	8.1
Reverse Repo / TREPS	0.6
REITs/INVITS	1.0

Average Maturity of Portfolio :	0.52 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.49 Years
Modified Duration of Portfolio :	0.49 Years
YTM of Portfolio :	7.29%

Rating Profile

Sovereign	15.7
Highest Investment Grade	81.4
High Investment Grade	2.4
Reverse Repo / TREPS	0.6

Average AUM :	₹ 1,670 Cr.
Month End AUM :	₹ 1,475 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		15.7
T Bill	Sov	12.0
182 Days - T Bill - 29/09/2023	Sov	3.7
Certificate of Deposits		44.4
State Bank of India	A1+	6.0
Canara Bank	A1+	3.4
Canara Bank - 04/12/2023**	A1+	3.3
Axis Bank Ltd	A1+	3.2
Kotak Mahindra Bank Ltd	A1+	3.2
National Bank for Agricultural & Rural Development	A1+	3.2
Small Industries Development Bank of India	A1+	3.2
Bank of Maharashtra - 26/09/2023**	A1+	2.3
Export Import Bank of India	A1+	2.3
Indusind Bank Ltd	A1+	1.9
Axis Bank Ltd - 18/09/2023**	A1+	1.7
Bank of Baroda	A1+	1.7
ICICI Bank Ltd	A1+	1.7
Union Bank Of India	A1+	1.6
Indian Bank	A1+	1.6
HDFC Bank Ltd	A1+	1.6
Small Industries Development Bank of India - 06/06/2024	A1+	1.6
Kotak Mahindra Bank Ltd - 27/12/2023	A1+	1.0
Commercial Paper		30.2
Housing Development Finance Corporation Ltd	A1+	3.8
National Bank for Agricultural & Rural Development - 12/09/2023**	A1+	3.3
L & T Metro Rail (Hyderabad) Limited	A1+	2.7
Small Industries Development Bank of India	A1+	2.6
Deutsche Investments India Private Ltd	A1+	1.7
Motilal Oswal Financial Services Ltd	A1+	1.7
Tata Projects Ltd	A1+	1.7
JM Financial Products Ltd	A1+	1.6
Standard Chartered Capital Ltd - 16/02/2024**	A1+	1.6
Export Import Bank of India	A1+	1.6
ICICI Securities Ltd	A1+	1.6
Muthoot Finance Ltd	A1+	1.6
Deutsche Investments India Private Ltd - 15/09/2023**	A1+	1.0
Housing Development Finance Corporation Ltd - 23/11/2023	A1+	1.0
Motilal Oswal Financial Services Ltd - 04/12/2023**	A1+	1.0
Muthoot Finance Ltd - 04/06/2024**	A1+	0.9
JM Financial Services Ltd	A1+	0.7
Corporate Bond & NCDs		8.1
Cholamandaram Investment and Finance Company Ltd	AA+	2.4
LIC Housing Finance Ltd	AAA	2.4
ICICI Bank Ltd	AAA	1.4
National Housing Bank	AAA	1.0
Housing Development Finance Corporation Ltd	AAA	1.0
Reverse Repo / TREPS		0.6
TREPS		0.5
Reverse Repo		0.4
Cash and Other Net Current Assets ^		-0.2
REITs/INVITS		1.0
Embassy Office Parks REIT	AAA	1.0

NAV*:Regular-Gr.: ₹ 2373.7384	IDCW: ₹ 1062.1867
NAV*:Direct-Gr.: ₹ 2525.6418	IDCW: ₹ 1063.0734

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Ultra Short Duration Debt Index B-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1 Yr TBill Additional Benchmark (%)
Last 1 year	5.5	7.1	7.1	6.5
Last 3 years	3.6	5.1	5.1	4.3
Last 5 years	3.6	6.2	6.1	5.7
Since Inception	5.7	7.9	7.8	6.2

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,552	10,710	10,711	10,645
Last 3 years	11,108	11,620	11,597	11,355
Last 5 years	11,919	13,529	13,471	13,203
Since Inception	23,760	32,422	31,984	25,384

Past performance may or may not be sustained in future. Returns/Investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 1.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	5.2095	5.2095
17-05-2023	5.1956	5.1956
17-04-2023	7.7436	7.7436

Quarterly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	7.5000	7.5000
21-03-2023	7.5000	7.5000
27-12-2022	7.5000	7.5000

Fund Facts: Type: An open-ended ultra-short-term debt scheme investing in instruments with Macaulay Duration of the portfolio between 3 months to 6 months • Launch: Dec 2007 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly & Quarterly), Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer (Monthly & Quarterly) • Minimum Amount: ₹1,000 • SIP: Weekly: ₹1,000; Monthly: ₹1,000; Quarterly: ₹3,000. STP: Weekly, Daily, Monthly, Semi-Annual, Annual: ₹1000, Quarterly: ₹3000 • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • The benchmark for Sundaram Ultra Short-Term Fund has been changed from CRISIL Ultra Short-Term Debt Index NIFTY Ultra Short Duration Debt Index effective Dec 1, 2021. • Sundaram Ultra Short-Term Fund merged into Principal Ultra Short-Term Fund effective Dec 31, 2021 and the surviving scheme has been renamed. • Bekky Kuriakose was managing Principal Ultra Short-Term Fund until Dec 31, 2021. Siddharth and Sandeep Agarwal were managing Sundaram Ultra Short-Term Fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Money Market Fund

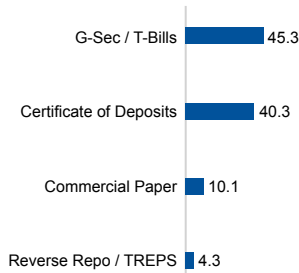
Category: : Money Market Fund
Fund Type : Open-ended Fund
Benchmark : NIFTY Money Market Index B-I
Fund Managers : Dwijendra Srivastava
 Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Sep 2018. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022.

Investment Objective

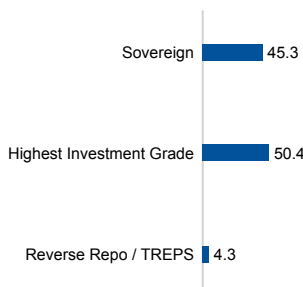
The investment objective of the scheme is to generate income by investing in a portfolio comprising of Money Market instruments having maturity up to one year

Asset Allocation



Average Maturity of Portfolio : 0.64 Years
Weighted Average Maturity of PTCs : -
Macauley Duration of Portfolio : 0.64 Years
Modified Duration of Portfolio : 0.64 Years
YTM of Portfolio : 7.10%

Rating Profile



Average AUM : ₹ 94 Cr.
Month End AUM : ₹ 95 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		45.3
T Bill	Sov	45.3
Certificate of Deposits		40.3
Union Bank of India	A1 +	5.1
Axis Bank Ltd	A1 +	5.1
National Bank for Agricultural & Rural Development	A1 +	5.1
Indusind Bank Ltd	A1 +	5.0
Kotak Mahindra Bank Ltd	A1 +	5.0
Small Industries Development Bank of India	A1 +	5.0
HDFC Bank Ltd	A1 +	5.0
ICICI Bank Ltd	A1 +	5.0
Commercial Paper		10.1
Housing Development Finance Corporation Ltd	A1 +	5.1
ICICI Securities Ltd	A1 +	5.0
Reverse Repo / TREPS		4.3
TREPS		8.2
Reverse Repo		6.7
Cash and Other Net Current Assets ^		-10.6

NAV*:Regular-Gr.: ₹ 12.9768 Monthly IDCW: ₹ 11.1595
 NAV*:Direct-Gr.: ₹ 13.0327 Monthly IDCW: ₹ 11.1797

Near-Term Performance Jun 23

Performance	Fund (%)	NIFTY Money Market Index B-I (%)	Crisil 1 Yr T Bill (%)	Excess Points (%)
Last 7 days	7.0	6.8	6.6	8.5
Last 15 days	6.5	6.9	6.7	5.5
Last 1 month	6.7	7.1	7.0	7.0

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Money Market Index B-I TIER I (%)	NIFTY Money Market Index TIER II (%)	Crisil 1 Yr T Bill Additional Benchmark (%)
Last 1 year	6.4	6.8	6.8	6.5
Last 3 years	4.5	4.7	4.7	4.3
Since Inception	5.6	5.6	5.6	5.8

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,644	10,679	10,675	10,645
Last 3 years	11,409	11,461	11,482	11,355
Since Inception	12,977	12,953	12,985	13,048

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	0.0647	0.0647
17-05-2023	0.0652	0.0652
17-04-2023	0.0882	0.0882

Quarterly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	0.0750	0.0750
21-03-2023	0.0750	0.0750
27-12-2022	0.0750	0.0750

• Fund Facts: Type : An open-ended debt scheme investing in money market instruments • Launch: Sept 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly, Quarterly), Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer • Minimum Amount: ₹1,000 • SIP: Weekly: ₹1000; Monthly: ₹1000; Quarterly: ₹1000. • STP: Weekly, Daily, Semi-Annual, Annual: ₹1000, Monthly: ₹ 250, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • The benchmark has changed from CRISIL Money Market Index to NIFTY Money Market Index effective November 10, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Low Duration Fund

Category:	: Low Duration Fund
Fund Type	: Open-ended Fund
Benchmark	: NIFTY Low Duration Debt Index B-I
Fund Managers	: Dwijendra Srivastava Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience has been managing the fund since Dec 31, 2021.

Investment Objective

To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

Asset Allocation

G-Sec / T-Bills	10.9
Certificate of Deposits	50.1
Commercial Paper	19.2
Corporate Bond & NCDs	17.8
Reverse Repo / TREPS	0.7
REITs/INVITS	1.2

Average Maturity of Portfolio :	0.88 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.73 Years
Modified Duration of Portfolio :	0.70 Years
YTM of Portfolio :	7.43%

Rating Profile

Sovereign	10.9
Highest Investment Grade	82.9
High Investment Grade	5.5
Reverse Repo / TREPS	0.7

Average AUM :	₹ 406 Cr.
Month End AUM :	₹ 403 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		10.9
T Bill	Sov	9.7
Central Government Securities	Sov	1.2
Certificate of Deposits		50.1
Axis Bank Ltd	A1 +	6.0
Indian Bank	A1 +	5.9
Union Bank of India	A1 +	4.8
National Bank for Agricultural & Rural Development	A1 +	4.8
Kotak Mahindra Bank Ltd	A1 +	4.7
Small Industries Development Bank of India	A1 +	4.7
State Bank of India	A1 +	3.7
Bank of Maharashtra - 26/09/2023**	A1 +	3.7
Indusind Bank Ltd	A1 +	3.6
Export Import Bank of India	A1 +	3.5
ICICI Bank Ltd	A1 +	2.4
Kotak Mahindra Bank Ltd - 27/12/2023	A1 +	2.4
Commercial Paper		19.2
JM Financial Services Ltd	A1 +	3.7
L & T Metro Rail (Hyderabad) Limited	A1 +	2.5
Small Industries Development Bank of India	A1 +	2.4
Housing Development Finance Corporation Ltd - 23/11/2023	A1 +	2.4
Motilal Oswal Financial Services Ltd - 04/12/2023**	A1 +	2.4
Housing Development Finance Corporation Ltd	A1 +	2.4
Muthoot Finance Ltd - 04/06/2024**	A1 +	2.3
Tata Projects Ltd	A1 +	1.2
Corporate Bond & NCDs		17.8
LIC Housing Finance Ltd	AAA	6.2
Cholamandalam Investment and Finance Company Ltd	AA +	3.7
National Housing Bank	AAA	2.5
Housing Development Finance Corporation Ltd	AAA	2.5
Piramal Capital & Housing Finance Ltd	AA	1.8
ICICI Home Finance Company Ltd	AAA	1.2
Reverse Repo / TREPS		0.7
TREPS		1.4
Reverse Repo		1.1
Cash and Other Net Current Assets ^		-1.8
REITs/INVITS		1.2
Embassy Office Parks REIT	AAA	1.2

NAV*:Regular-Gr.: ₹ 3014.6103	Monthly IDCW:	₹ 1087.4096
NAV*:Direct-Gr.: ₹ 3186.2610	Monthly IDCW:	₹ 1097.5267

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Low Duration Debt Index B-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	Crisil 1 Yr T Bill Benchmark (%)
Last 1 year	6.0	7.2	6.9	6.5
Last 3 years	7.2	5.3	5.0	4.3
Last 5 years	4.7	6.4	6.3	5.7
Since Inception	7.1	7.7	7.6	6.0

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,603	10,719	10,692	10,645
Last 3 years	12,308	11,680	11,590	11,355
Last 5 years	12,603	13,666	13,548	13,203
Since Inception	36,156	40,087	39,646	29,769

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	5.6004	5.6004
17-05-2023	5.7550	5.7550
17-04-2023	8.4719	8.4719

Qtrly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	7.5000	7.5000
21-03-2023	7.5000	7.5000
27-12-2022	7.5000	7.5000

Fund Facts: • Type: An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 and 12 months • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: September 2004 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Weekly, Fortnightly, Monthly & Quarterly), Transfer (Weekly, Fortnightly, Monthly & Quarterly) & Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly). • Minimum Amount: ₹1000 • SIP: Weekly, Monthly: ₹1000, Quarterly: ₹3000. • STP: Daily, Weekly, Monthly, Semi-Annual, Annual: ₹1000, Quarterly: ₹3000; • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07IK1; DHFL-9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net Current Assets and as a percentage to NAV is zero. The total amount that is due to the Scheme is ₹15.00 crore on principal and ₹1.36 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹7.27crores was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07HQ0; 9.10%-DHFL-16/08/2019. The total amount that is due to the Scheme is ₹25.17 crore on principal and ₹2.29 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹12.26 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07J3; 9.05% DHFL-NCD-09/09/2019. The total amount that is due to the Scheme is ₹48.82 crore on principal and ₹4.41 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹23.64 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Sundaram Low Duration Fund merged into Principal Low Duration Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Bekky Kuriakose was the fund manager of Principal Low Duration Fund until Dec 31, 2021. Dwijendra Srivastava and Siddharth Chaudhary managed Sundaram Low Duration Fund until Dec 31, 2021. • The benchmark has been changed from CRISIL Low Duration Debt Index to NIFTY Low Duration Debt Index effective Dec 1, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Banking & PSU Debt Fund

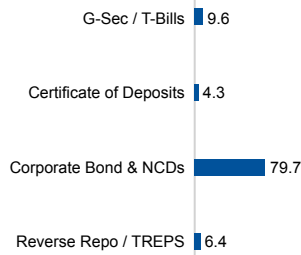
Category: : Banking & PSU Fund
Fund Type : Open-ended Fund
Benchmark : NIFTY Banking & PSU Debt Index
Fund Managers : Dwijendra Srivastava
 Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience has been managing the fund since Jul 27, 2010.

Investment Objective

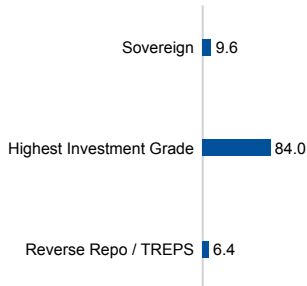
To generate income and capital appreciation by predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

Asset Allocation



Average Maturity of Portfolio : 2.67 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 2.40 Years
Modified Duration of Portfolio : 2.24 Years
YTM of Portfolio : 7.43%

Rating Profile



Average AUM : ₹ 489 Cr.
Month End AUM : ₹ 460 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		
Central Government Securities	Sov	9.6
Certificate of Deposits		
State Bank of India	A1 +	4.3
Corporate Bond & NCDs		
REC Ltd	AAA	8.7
Small Industries Development Bank of India	AAA	8.7
Indian Railway Finance Corporation Ltd	AAA	8.7
National Bank for Agricultural & Rural Development	AAA	7.6
Power Finance Corporation Ltd	AAA	7.4
Housing Development Finance Corporation Ltd	AAA	6.5
Power Grid Corporation of India Ltd	AAA	6.5
Indian Oil Corporation Ltd	AAA	5.4
National Housing Bank	AAA	5.4
Export Import Bank of India	AAA	5.3
Jamnagar Utilities and Power Pvt Ltd	AAA	5.2
LIC Housing Finance Ltd	AAA	2.2
Chennai Petroleum Corporation Ltd	AAA	2.1
Reverse Repo / TREPS		
Cash and Other Net Current Assets ^		2.9
TREPS		1.9
Reverse Repo		1.6

NAV*:Regular-Gr.: ₹ 36.9737 Monthly IDCW: ₹ 11.5698
 NAV*:Direct-Gr.: ₹ 37.3938 Monthly IDCW: ₹ 11.5174

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Banking & PSU Debt Index TIER I (%)	Nifty AAA Short Duration Bond Index TIER II (%)	CRISIL 1 Yr Additional Benchmark (%)
Last 1 year	6.5	7.0	6.7	6.5
Last 3 years	4.0	4.9	5.0	4.3
Last 5 years	6.4	7.0	7.2	5.7
Since Inception	7.3	7.5	7.7	6.0

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,653	10,697	10,669	10,645
Last 3 years	11,259	11,549	11,561	11,355
Last 5 years	13,611	14,029	14,178	13,203
Since Inception	36,955	38,002	39,650	29,549

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Record Date	Monthly IDCW	
	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	0.0568	0.0568
17-05-2023	0.0983	0.0983
17-04-2023	0.1228	0.1228

Fund Facts: An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. • Launch: Dec 2004 • Plans: Regular & Direct • Options: Growth, IDCW – Transfer, Payout (Monthly) & Reinvestment (Daily, Weekly, Monthly). • The minimum application amount for first-time purchases under the scheme shall be ₹5000 and for additional purchase ₹5000 and in multiples of ₹1 thereafter. • SIP: Weekly, Monthly, Quarterly: ₹1000. STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Portfolio Yield is computed only for the amount invested. • The benchmark has been changed from CRISIL Banking & PSU Debt Index to NIFTY Banking & PSU Debt Index effective November 10, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Short Duration Fund

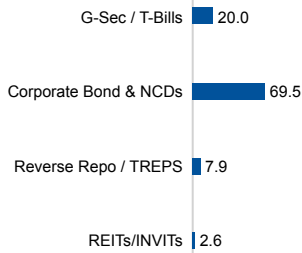
Category: : Short Duration Fund
Fund Type : Open-ended Fund
Benchmark : NIFTY Short Duration Debt Index B-II
Fund Managers : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since Dec 31, 2021. Sandeep Agarwal has 13 years of experience and has been managing this fund since Dec 31, 2021.

Investment Objective

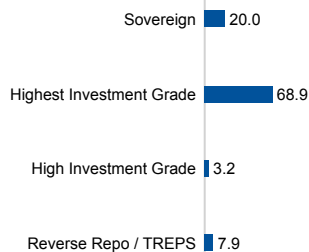
To generate income and capital appreciation by investing primarily in fixed income securities & money market instruments.

Asset Allocation



Average Maturity of Portfolio : 3.70 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 2.73 Years
Modified Duration of Portfolio : 2.55 Years
YTM of Portfolio : 7.58%

Rating Profile



Average AUM : ₹ 195 Cr.
Month End AUM : ₹ 194 Cr.

Portfolio		
Security	Rating	Weight
Government Securities / Treasury Bills		
Central Government Securities	Sov	15.4
Government Securities	Sov	2.6
Maharashtra State Development Loan	Sov	2.1
Corporate Bond & NCDs		
REC LTD	AAA	7.8
LIC Housing Finance Ltd	AAA	7.8
Housing Development Finance Corporation Ltd	AAA	7.8
Power Finance Corporation Ltd	AAA	7.8
Larsen & Toubro Ltd	AAA	5.2
National Bank for Agricultural & Rural Development	AAA	5.2
ICICI Bank Ltd	AAA	5.2
Small Industries Development Bank of India	AAA	5.1
Chennai Petroleum Corporation Ltd	AAA	5.1
Indian Railway Finance Corporation Ltd	AAA	4.4
Piramal Capital & Housing Finance Ltd	AA	3.2
ICICI Home Finance Company Ltd	AAA	2.6
Reliance Industries Ltd	AAA	2.6
Reverse Repo / TREPS		
TREPS		3.6
Reverse Repo		3.0
Cash and Other Net Current Assets ^		1.3
REITs/INVITS		
Embassy Office Parks REIT	AAA	2.6

NAV*:Regular-Gr.: ₹ 38.1567 Monthly IDCW: ₹ 12.8601
 NAV*:Direct-Gr.: ₹ 40.8206 Monthly IDCW: ₹ 12.8977

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Short Duration Debt Index B-II TIER I (%)	NIFTY Short Duration Debt Index TIER II (%)	CRISIL 10 Yr GILT Additional Benchmark (%)
Last 1 year	6.6	7.5	6.9	9.3
Last 3 years	7.9	5.8	5.2	3.1
Last 5 years	5.4	7.1	7.0	6.8
Since Inception	7.2	7.6	7.5	6.2

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,664	10,746	10,692	10,928
Last 3 years	12,545	11,835	11,645	10,959
Last 5 years	12,999	14,080	14,035	13,869
Since Inception	42,424	45,822	45,091	35,120

Past performance may or may not be sustained in future. Returns/Investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	0.0514	0.0514
17-05-2023	0.1192	0.1192
17-04-2023	0.1375	0.1375

Quarterly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	0.0750	0.0750
21-03-2023	0.0750	0.0750
27-12-2022	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
21-03-2023	0.1500	0.1500
27-09-2022	0.1500	0.1500
28-03-2022	0.1500	0.1500

Annual IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
21-03-2023	0.3000	0.3000
21-03-2022	0.3000	0.3000
25-03-2021	0.6000	0.6000

Fund Facts: An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: September 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Weekly, Fortnightly, Monthly, Quarterly, Half-Yearly, Annual), Transfer & Reinvestment (Weekly, Fortnightly, Monthly). • Minimum Amount: ₹5000 • SIP: Weekly: ₹1000, Monthly: ₹250, Quarterly: ₹750. STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹750. • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL/ CARE/ FITCH/ ICRA/ BRW agencies. • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07LJ3; 9.05% DHFL -NCD-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is ₹30.00 crore on principal and ₹2.71 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹14.53 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07K1; DHFL -9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is ₹5.00 crore on principal and ₹0.45 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹2.42 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07654; 11.55% Prev. 11.45%- DHFL -12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is ₹20.00 crore on principal and ₹1.03 cr. on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹9.34 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07HQ0; 9.10%- DHFL -16/08/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is ₹18.82 crore on principal and ₹1.71 cr. on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹9.17 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Sundaram Short Term Credit Risk Fund has been merged with Sundaram Short Term Debt Fund w.e.f. Dec 29, 2020. • Sundaram Short Term Debt Fund merged into Principal Short Term Debt Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Gurvinder Singh Wasan was managing Principal Short Term Debt Fund until Dec 31, 2021. Dwijendra Srivastava and Sandeep Agarwal were managing Sundaram Short Term Debt Fund until Dec 31, 2021. • The benchmark has been changed from CRISIL Short Term Bond Fund Index to NIFTY Short Duration Debt Index effective Dec 1, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Medium Term Bond Fund

Category: : Medium Duration Fund
Fund Type : Open-ended Fund
Benchmark : NIFTY Medium Duration Debt Index C-III
Fund Managers : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since July 27, 2010. Sandeep Agarwal has 13 years of experience and has been managing this fund since June 1, 2012.

Investment Objective

To generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments

Asset Allocation

G-Sec / T-Bills 86.0

Reverse Repo / TREPS 14.0

Average Maturity of Portfolio : 3.90 Years
Weighted Average Maturity of PTCs : -
Macaulay Duration of Portfolio : 3.18 Years
Modified Duration of Portfolio : 3.07 Years
YTM of Portfolio : 7.13%

Rating Profile

Sovereign 86.0

Reverse Repo / TREPS 14.0

Average AUM : ₹ 46 Cr.
Month End AUM : ₹ 45 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		86.0
Central Government Securities	Sov	86.0
Reverse Repo / TREPS		14.0
TREPS		7.0
Reverse Repo		5.8
Cash and Other Net Current Assets ^		1.2

NAV*:Regular-Gr.: ₹ 61.2521	Annual IDCW:	₹ 12.4487
NAV*:Direct-Gr.: ₹ 67.1882	Annual IDCW:	₹ 13.8512

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Medium Duration Debt Index C-III TIER I (%)	NIFTY Medium Duration Debt Index TIER II (%)	CRISIL 10 Yr GILT Additional Benchmark (%)
Last 1 year	5.7	9.8	7.6	9.3
Last 3 years	2.7	8.1	5.3	3.1
Last 5 years	4.6	8.3	7.7	6.8
Since Inception	7.4	-	-	NaN

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,567	10,983	10,763	10,928
Last 3 years	10,839	12,615	11,660	10,959
Last 5 years	12,548	14,925	14,494	13,869
Since Inception	61,252	-	-	-

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Quarterly IDCW

Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	0.0750	0.0750
27-12-2022	0.0750	0.0750
28-09-2022	0.0750	0.0750

Half Yearly IDCW

Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
28-09-2022	0.1500	0.1500
27-09-2021	0.1500	0.1500
25-03-2021	0.3000	0.3000

Annual IDCW

Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-09-2022	0.3000	0.3000
28-03-2022	0.3000	0.3000
25-03-2021	0.6000	0.6000

Fund Facts: Fund Type: An open-ended medium-term debt scheme investing in Debt & Money Market instruments such that the Macaulay duration* of the portfolio is between 3 and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: December 1997 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Quarterly, Half Yearly & Annual), Transfer & Reinvestment (Quarterly, Half Yearly & Annual). • Minimum Amount: ₹5000 • SIP: Weekly, Monthly, Quarterly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹750. • Terms of offer: NAV • Portfolio Yield is computed only for the amount invested. • Exit Load: If units purchased or switched in from another scheme of the Fund are redeemed or switched out before 12 months: exit load is 1% of the applicable NAV. If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 12 months: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • The benchmark has been changed from CRISIL Medium Term Debt Index to NIFTY Medium Duration Debt Index effective November 10, 2021. • On 6 March 2020, credit rating of Yes Bank was downgraded from 'BBB-' to 'D' by the Credit rating agencies. # ISIN: INE528G08394; 9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D'. The value of the security is considered as ZERO and the interest accrued has been fully provisioned. The percentage to NAV is zero. The total amount that is due to the Scheme is ₹ 2.00 crore on principal and ₹0.69 crore on interest. On 13th March 2020, "Yes Bank Limited Reconstruction Scheme 2020" got notified in the Official Gazette, based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with interest accrued. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Sundaram Corporate Bond Fund

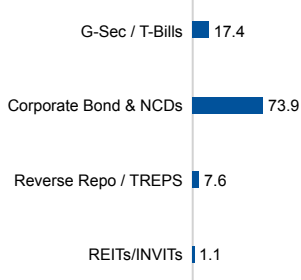
Category: : Corporate Bond Fund
Fund Type : Open-ended Fund
Benchmark : NIFTY Corporate Bond Index B-III
Fund Managers : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since July 27, 2010. Sandeep Agarwal has 13 years of experience and has been managing this fund since Sep 30, 2012.

Investment Objective

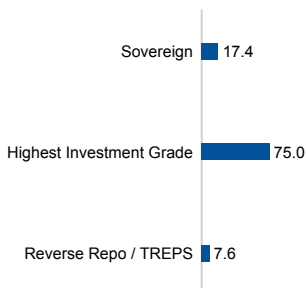
To generate income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds

Asset Allocation



Average Maturity of Portfolio : 3.32 Years
Weighted Average Maturity of PTCs : -
Macauley Duration of Portfolio : 2.65 Years
Modified Duration of Portfolio : 2.48 Years
YTM of Portfolio : 7.40%

Rating Profile



Average AUM : ₹ 894 Cr.
Month End AUM : ₹ 892 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		
Central Government Securities	Sov	14.1
Maharashtra State Development Loan	Sov	3.4
Corporate Bond & NCDs		
National Bank for Agricultural & Rural Development	AAA	8.4
National Housing Bank	AAA	8.4
Indian Railway Finance Corporation Ltd	AAA	8.4
Housing Development Finance Corporation Ltd	AAA	7.8
Small Industries Development Bank of India	AAA	7.8
Power Finance Corporation Ltd	AAA	7.3
REC LTD	AAA	6.8
LIC Housing Finance Ltd	AAA	6.7
Axis Bank Ltd	AAA	2.8
Bajaj Finance Ltd	AAA	2.8
Hindustan Petroleum Corporation Ltd	AAA	2.8
Power Grid Corporation of India Ltd	AAA	1.7
Export Import Bank of India	AAA	1.1
NHPC Ltd	AAA	1.1
Reverse Repo / TREPS		
TREPS		4.0
Reverse Repo		3.3
Cash and Other Net Current Assets ^		0.3
REITs/INVITS		
Embassy Office Parks REIT	AAA	1.1

NAV*:Regular-Gr.: ₹ 34.5041	Annual IDCW:	₹ 15.6566
NAV*:Direct-Gr.: ₹ 35.5175	Annual IDCW:	₹ 16.0750

Long-Term Performance Jun 23

Performance	Fund (%)	NIFTY Corporate Bond Index B-III TIER I (%)	Nifty AAA Short Duration Bond Index TIER II (%)	CRISIL 10 Yr GILT Additional Benchmark (%)
Last 1 year	5.9	7.7	6.7	9.3
Last 3 years	4.7	6.4	5.0	3.1
Last 5 years	7.4	7.7	7.2	6.8
Since Inception	6.9	8.0	7.7	6.1

₹ 10,000 Invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,590	10,767	10,669	10,928
Last 3 years	11,478	12,046	11,561	10,959
Last 5 years	14,287	14,487	14,178	13,869
Since Inception	34,488	41,467	39,650	29,918

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	0.0200	0.0200
17-05-2023	0.0200	0.0200
17-04-2023	0.0200	0.0200

Quarterly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	0.0750	0.0750
21-03-2023	0.0750	0.0750
27-12-2022	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
21-03-2023	0.1500	0.1500
27-12-2022	0.0750	0.0750
27-09-2022	0.1500	0.1500

Annual IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
21-03-2023	0.3000	0.3000
28-03-2022	0.3000	0.3000
25-03-2021	0.6000	0.6000

Fund Facts: An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds • Launch: December 2004 • Plans: Regular & Direct Options: Growth, IDCW - Payout (Monthly, Quarterly, Half Yearly & Annual), Transfer, & Reinvestment (Monthly, Quarterly, Half Yearly & Annual). • Minimum Amount: ₹5000 • SIP: Weekly, Monthly, Quarterly: ₹1000. • STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹750. • Portfolio Yield is computed only for the amount invested • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL/CARE/Fitch/IND agencies. The benchmark has been changed from CRISIL AAA Medium Term Bond Index to NIFTY Corporate Bond Index effective Nov 10, 2021. The benchmark has been changed from CRISIL AAA Medium Term Bond Index to NIFTY Corporate Bond Index effective Nov 10, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 2. Disclosures: Page 59.

Sundaram Debt Oriented Hybrid Fund

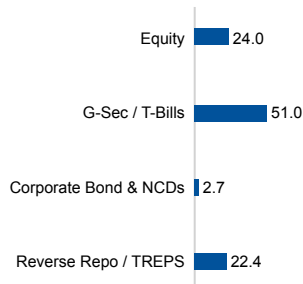
Category:	: Conservative Hybrid Fund
Fund Type	: Open-ended Fund
Benchmark	: CRISIL Hybrid 85+15 - Conservative Index
Fund Managers	: Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income Portion) Mr. Bharath S & Mr. Ashish Aggarwal (Equity Portion)

Dwijendra Srivastava has 22 years of experience has been managing the Fixed income portion of the fund since Jul 20, 2010. Sandeep Agarwal has 13 years of experience has been managing the Fixed income portion of the fund since Mar 15, 2019. Bharath S and Ashish Aggarwal is managing the equity portion of the fund.

Investment Objective

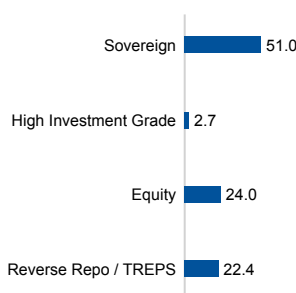
To generate income and capital appreciation through investments predominantly in fixed income securities and in equity and equity related instruments.

Asset Allocation



Average Maturity of Portfolio :	6.59 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	4.74 Years
Modified Duration of Portfolio :	4.57 Years
YTM of Portfolio :	7.28%

Rating Profile



Average AUM :	₹ 30 Cr.
Month End AUM :	₹ 30 Cr.

Portfolio	
Security	Rating Weight
Equity	24.0
ICICI Bank	4.0
HDFC Bank	2.8
Larsen & Toubro	2.5
Reliance Industries	1.9
Axis Bank	1.7
Varun Beverages	1.4
Procter & Gamble Hygiene	1.3
Sun Pharmaceuticals Indus	1.1
Bharti Airtel	0.9
Infosys	0.8
Astral	0.8
State Bank of India	0.7
HCL Technologies	0.7
Ashok Leyland	0.7
PI Indus	0.7
Cipla	0.6
LTIMindtree	0.4
United Spirits	0.4
UltraTech Cement	0.4
Indraprastha Gas	0.2
Government Securities / Treasury Bills	51.0
Central Government Securities	Sov 51.0
Corporate Bond & NCDs	2.7
Piramal Capital & Housing Finance Ltd	AA 2.7
Reverse Repo / TREPS	22.4
TREPS	11.2
Reverse Repo	9.2
Cash and Other Net Current Assets ^	2.0

NAV*:Regular-Gr.: ₹ 25.3283	Monthly IDCW: ₹ 13.4438
NAV*:Direct-Gr.: ₹ 27.3854	Monthly IDCW: ₹ 13.5499

Long-Term Performance Jun 23

Performance	Fund (%)	CRISIL Hybrid 85+15 - Conservative Index TIER I (%)	CRISIL Hybrid 85+15 -Conservative Index TIER II (%)	CRISIL 10 Yr GILT Additional Benchmark (%)
Last 1 year	9.6	10.7	10.7	9.3
Last 3 years	9.4	7.8	7.8	3.1
Last 5 years	6.2	8.9	8.9	6.8
Since Inception	7.2	8.6	8.6	6.3

₹ 10,000 invested

Performance	Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	10,960	11,068	11,068	10,928
Last 3 years	13,106	12,522	12,522	10,959
Last 5 years	13,499	15,348	15,348	13,869
Since Inception	25,328	30,074	30,074	22,591

Past performance may or may not be sustained in future. Returns/investment value are as of Jun 30, 2023. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Jun 30, 2023.

Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
16-06-2023	0.1188	0.1188
17-05-2023	0.2449	0.2449
17-04-2023	0.0694	0.0694

Quarterly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
27-06-2023	0.0750	0.0750
27-12-2022	0.0750	0.0750
20-12-2021	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (₹ per unit)	Non-Individual Quantum (₹ per unit)
28-09-2022	0.1500	0.1500
28-03-2022	0.1500	0.1500
27-09-2021	0.1500	0.1500

Fund Facts: An open-ended hybrid scheme investing predominantly in debt instruments • Launch: March 2010 • Plans: Regular & Direct Options: Growth, IDCW – Payout, Reinvestment (Monthly, Quarterly & Half Yearly), Transfer • Minimum Amount: ₹5000 • SIP: Weekly, Monthly, Quarterly: ₹1000, STP: Daily, Weekly, Semi-Annual, Annual: ₹1000, Monthly: ₹250, Quarterly: ₹750 • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies instruments. • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07654; 11.55% Prev 11.45%-DHFL-12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is ₹5.00 crore on principal and ₹0.26 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of ₹2.33 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Rohit Seksaria was jointly managing the equity portion of this fund until Dec 31, 2021. *Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. **For Riskometer, please refer Page 2. Disclosures: Page 59.**

Total securities classified as below investment grade or default provided for and its percentage to NAV

1. Sundaram Low Duration Fund (Formerly known as Principal Low Duration Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services . 24SEP18 CP	-	-	300.00
ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	
INE202B07IK1	Dewan Housing Finance Corporation -9.10%-09/09/2019	-	-	-
INE202B07HQ0	9.10%-Dewan Housing Finance Corporation -16/08/2019	-	-	-
INE202B07IJ3	9.05% Dewan Housing Finance Corporation -NCD-09/09/2019	-	-	-

TOTAL AMOUNT INCLUDING INTEREST DUE TO AND RECOVERED BY THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE				Amount Recovered (Rs. In Lacs)
		Principal (Rs. in Lacs)	Interest Accrued till 3rd June 2019 (Rs. in Lacs)	Interest not accrued due to category by rating agency as default till maturity (Rs. in Lacs)	Total (Rs. in Lacs)	
INE202B07IK1	Dewan Housing Finance Corporation -9.10%-09/09/2019	1,500.00	99.85	36.28	1,636.13	726.67
INE202B07HQ0	9.10%-Dewan Housing Finance Corporation -16/08/2019	2,517.22	183.25	45.81	2,746.29	1,225.53
INE202B07IJ3	9.05% Dewan Housing Finance Corporation -NCD-09/09/2019	4,882.25	323.21	117.42	5,322.88	2,364.05

For Further details please refer the below Links for Rationale

https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/DHFL_Valuation_impact_22_Sep_2021.pdfhttps://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/Update_on_DHFL_Recovery_30_sep_2021.pdf

2. Sundaram Liquid Fund (Formerly Known as Principal Cash Management Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to NAV	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services . 24SEP18 CP	0.00	0.00%	5,650.00

3. Sundaram Short Duration Fund (Formerly Known as Principal Short Term Debt Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM
INE202B07IJ3	9.05% Dewan Housing Finance Corporation -NCD-09/09/2019	-	-
INE202B07IK1	Dewan Housing Finance Corporation -9.10%-09/09/2019	-	-
INE202B07654	11.55%_Prev 11.45%-Dewan Housing Finance Corp -12/09/2019 ##	-	-
INE202B07HQ0	9.10%-Dewan Housing Finance Corporation -16/08/2019##	-	-

TOTAL AMOUNT INCLUDING INTEREST DUE TO AND RECOVERED BY THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE				Amount Recovered (Rs. In Lacs)
		Principal (Rs. in Lacs)	Interest Accrued till 3rd June 2019 (Rs. in Lacs)	Interest not accrued due to category by rating agency as default till maturity (Rs. in Lacs)	Total (Rs. in Lacs)	
INE202B07IJ3	9.05% Dewan Housing Finance Corporation -NCD-09/09/2019	3,000.00	198.60	72.15	3,270.76	1,452.64
INE202B07IK1	Dewan Housing Finance Corporation -9.10%-09/09/2019	500.00	33.28	12.09	545.38	242.22
INE202B07654	11.55% Prev 11.45%-Dewan Housing Finance Corp -12/09/2019##	2,000.00	39.76	64.03	2,103.79	933.65
INE202B07HQ0	9.10%-Dewan Housing Finance Corporation -16/08/2019##	1,882.78	137.07	34.27	2,054.11	916.65

##Sundaram Short Term Credit Risk Fund has been merged with Sundaram Short Term Debt Fund on 29th Dec 2020. Hence, the above Securities defaulted prior to the merger date have been moved to the Target scheme.

For Further details please refer the below Links for Rationale

https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/DHFL_Valuation_impact_22_Sep_2021.pdfhttps://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/Update_on_DHFL_Recovery_30_sep_2021.pdf

4. Sundaram Ultra Short Duration Fund (Formerly Known as Principal Ultra Short Term Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services . 24SEP18 CP	-	-	500.00

5. Sundaram Medium Term Bond Fund

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM
INE528G08394	9%-YES BANK -NCD-Call opt-18/10/2022-Perpetual Bond \$	0	0

TOTAL AMOUNT INCLUDING INTEREST DUE TO AND RECOVERED BY THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE				Amount Recovered (Rs. In Lacs)
		Principal (Rs. in Lacs)	Interest Accrued till 3rd June 2019 (Rs. in Lacs)	Interest not accrued due to category by rating agency as default till maturity (Rs. in Lacs)	Total (Rs. in Lacs)	
INE528G08394	9%-YES BANK -NCD-Call opt-18/10/2022-Perpetual Bond \$	200.00	6.89	-	206.89	3.24%

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written off in the scheme along with the Interest accrued.

6. Sundaram Debt Oriented Hybrid Fund

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM
INE202B07654	11.55% Prev 11.45%-Dewan Housing Finance Corp -12/09/2019	-	-

TOTAL AMOUNT INCLUDING INTEREST DUE TO AND RECOVERED BY THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE				Amount Recovered (Rs. In Lacs)
		Principal (Rs. in Lacs)	Interest Accrued till 3rd June 2019 (Rs. in Lacs)	Interest not accrued due to category by rating agency as default till maturity (Rs. in Lacs)	Total (Rs. in Lacs)	
INE202B07654	11.55%_Prev 11.45%-Dewan Housing Finance Corp -12/09/2019	500.00	9.94	16.01	525.95	233.41

For Further details please refer the below Links for Rationale

https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/DHFL_Valuation_impact_22_Sep_2021.pdf

https://www.sundarammutual.com/pdf2/2021/Rationale_for_Valuation/Update_on_DHFL_Recovery_30_sep_2021.pdf

7. Sundaram Aggressive Hybrid Fund (Formerly Known as Principal Hybrid Equity Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services . 24SEP18 CP	0.00	0.00%	1,000.00

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM
INE528G08394	9%-YES BANK -NCD-Call opt-18/10/2022-Perpetual Bond \$	0	0

TOTAL AMOUNT INCLUDING INTEREST DUE TO AND RECOVERED BY THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE				Amount Recovered (Rs. In Lacs)
		Principal (Rs. in Lacs)	Interest Accrued till 3rd June 2019 (Rs. in Lacs)	Interest not accrued due to category by rating agency as default till maturity (Rs. in Lacs)	Total (Rs. in Lacs)	
INE528G08394	9%-YES BANK -NCD-Call opt-18/10/2022-Perpetual Bond \$	700.00	24.10	-	724.10	0.24%

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the Interest accrued.

8. Sundaram Arbitrage Fund (Formerly Known as Principal Arbitrage Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services . 24SEP18 CP	0.00	0.00%	50.00

9. Sundaram Dividend Yield Fund (Formerly Known as Principal Dividend Yield Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	21.50% Dewan Rubber	0.00	0.00%	241.97
Not Available	Chemox Chemicals Industries	0.00	0.00%	23.19

10. Sundaram Multi Cap Fund (Formerly Known as Principal Multi Cap Growth Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	15% Premier Vinyl	0.00	0.00%	29.41

11. Sundaram Tax Savings Fund (ELSS) (Formerly Known as Principal Tax Savings Fund)

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	18% Jord Engineering	-	-	0.55

Sundaram Balanced Advantage Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	29/12/2014	12.9	1.29	14.8600
Regular	24/06/2015	2.5	0.25	15.2500
Regular	24/06/2016	4.3	0.43	15.3900
Regular	23/09/2016	1.0	0.10	15.8500
Regular	24/10/2016	1.0	0.10	15.7900
Regular	24/11/2016	1.0	0.10	15.1900
Regular	23/12/2016	1.0	0.10	14.9600
Regular	24/01/2017	0.9	0.09	15.3100
Regular	17/02/2017	0.9	0.09	15.5100
Regular	17/03/2017	0.9	0.09	15.6100
Regular	17/04/2017	0.9	0.09	15.6100
Regular	17/05/2017	0.9	0.09	15.9100
Regular	16/06/2017	1.0	0.10	15.9000
Regular	17/07/2017	0.9	0.09	15.9600
Regular	17/08/2017	1.5	0.15	15.8800
Regular	15/09/2017	1.5	0.15	15.8100
Regular	17/10/2017	1.5	0.15	15.7000
Regular	17/11/2017	1.5	0.15	15.6700
Regular	15/12/2017	1.5	0.15	15.5500
Regular	17/01/2018	1.4	0.14	15.6200
Regular	16/02/2018	1.4	0.14	15.2700
Regular	16/03/2018	1.4	0.14	15.0400
Regular	17/04/2018	1.2	0.12	15.1600
Regular	17/05/2018	1.2	0.12	15.0100
Regular	15/06/2018	1.2	0.12	15.0100
Regular	17/07/2018	1.1	0.11	14.9100
Regular	17/08/2018	1.1	0.11	15.0300
Regular	17/09/2018	1.1	0.11	14.9700
Regular	17/10/2018	1.1	0.11	14.5900
Regular	16/11/2018	1.1	0.11	14.5800
Regular	17/12/2018	1.1	0.11	14.5200
Regular	17/01/2019	1.0	0.10	14.4200
Regular	15/02/2019	1.0	0.10	14.1700
Regular	15/03/2019	1.0	0.10	14.3300
Regular	16/04/2019	1.0	0.10	14.3400
Regular	17/05/2019	1.0	0.10	14.0900
Regular	17/06/2019	1.0	0.10	13.7900
Regular	17/07/2019	0.9	0.09	13.7500
Regular	16/08/2019	0.8	0.08	13.4800
Regular	17/09/2019	0.8	0.08	13.3600
Regular	17/10/2019	0.8	0.08	13.4700
Regular	15/11/2019	0.8	0.08	13.4700
Regular	17/12/2019	0.8	0.08	13.4000
Regular	17/01/2020	0.7	0.07	13.4100
Regular	17/02/2020	0.7	0.07	13.3000
Regular	17/03/2020	0.7	0.07	12.3200
Regular	17/04/2020	0.7	0.07	12.4400
Regular	15/05/2020	1.5	0.15	12.2100
Regular	17/06/2020	0.8	0.08	12.6000
Regular	17/07/2020	0.7	0.07	13.0900
Regular	17/08/2020	0.7	0.07	13.1900
Regular	17/09/2020	0.7	0.07	13.3000
Regular	16/10/2020	0.7	0.07	13.2500
Regular	17/11/2020	0.7	0.07	13.5300
Regular	17/12/2020	0.7	0.07	13.6600
Regular	17/02/2021	0.5	0.05	13.9200
Regular	17/03/2021	0.5	0.05	13.7700
Regular	17/05/2021	0.5	0.05	13.8800
Regular	17/06/2021	0.6	0.06	14.1700
Regular	16/07/2021	0.6	0.06	14.2900
Regular	17/08/2021	0.6	0.06	14.4000
Regular	17/09/2021	0.6	0.06	14.6000
Regular	17/11/2021	0.6	0.06	14.6900
Regular	17/12/2021	0.6	0.06	14.4400
Regular	24/03/2022	2.5	0.25	14.3618

Plan	Record Date	%	₹ per unit	NAV
Regular	21/06/2022	2.4	0.24	13.3940
Regular	20/09/2022	2.5	0.25	14.7708
Regular	16/12/2022	2.5	0.25	14.6340
Regular	17/03/2023	2.5	0.25	13.6837
Regular	17/04/2023	0.8	0.08	13.7278
Regular	17/05/2023	0.8	0.08	13.9220
Regular	16/06/2023	0.8	0.08	14.1440

Sundaram Dividend Yield Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	21/04/2005	5.0	0.50	10.7000
Regular	04/10/2005	7.5	0.75	12.8700
Regular	27/04/2006	15.0	1.50	14.1000
Regular	15/10/2007	15.0	1.50	14.3700
Regular	29/12/2014	32.0	3.20	23.2600
Regular	23/12/2016	9.5	0.95	23.6500
Regular	16/06/2017	58.2	5.82	28.3800
Regular	15/12/2017	35.0	3.50	26.2400
Regular	17/12/2020	12.2	1.22	27.0100
Regular	17/06/2021	10.8	1.08	31.0400
Regular	17/12/2021	11.6	1.16	32.5900
Regular	25/03/2022	10.9	1.09	31.2032
Regular	23/09/2022	10.8	1.08	30.6180
Regular	10/03/2023	10.6	1.06	30.2209

Sundaram Tax Savings Regular Growth				
Plan	Record Date	%	₹ per unit	NAV
Regular	26/09/2022	120.2	12.02	328.6193
Regular	06/03/2023	110.6	11.06	321.6668

Sundaram Mid Cap Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	27/06/2003	25.0	2.50	12.9763
Regular	21/11/2003	40.0	4.00	17.2790
Regular	27/02/2004	35.0	3.50	14.3580
Regular	17/09/2004	20.0	2.00	13.1843
Regular	18/02/2005	20.0	2.00	15.0341
Regular	23/09/2005	20.0	2.00	17.3439
Regular	17/02/2006	25.0	2.50	20.0785
Regular	18/08/2006	20.0	2.00	20.9924
Regular	27/10/2006	40.0	4.00	17.0980
Regular	09/02/2007	25.0	2.50	16.2821
Regular	24/04/2009	10.0	1.00	10.5291
Regular	04/09/2009	10.0	1.00	17.7666
Regular	20/11/2009	15.0	1.50	18.7957
Regular	05/02/2010	15.0	1.50	17.4552
Regular	12/11/2010	20.0	2.00	21.3708
Regular	25/10/2013	10.0	1.00	18.0130
Regular	21/03/2014	10.0	1.00	19.7068
Regular	10/10/2014	10.0	1.00	27.1509
Regular	12/06/2015	10.0	1.00	31.3029
Regular	23/03/2016	10.0	1.00	29.8219
Regular	15/07/2016	6.0	0.60	34.1625
Regular	14/10/2016	6.0	0.60	37.8812
Regular	19/01/2017	6.0	0.60	36.2623
Regular	28/04/2017	2.0	0.20	41.1518
Regular	25/05/2017	2.0	0.20	39.3542
Regular	21/06/2017	2.0	0.20	41.0406
Regular	25/07/2017	2.0	0.20	41.4600
Regular	22/08/2017	2.0	0.20	40.0267
Regular	25/09/2017	2.0	0.20	40.6149
Regular	25/10/2017	2.0	0.20	42.3201
Regular	24/11/2017	2.0	0.20	44.1066
Regular	27/12/2017	2.0	0.20	45.4940
Regular	23/01/2018	2.0	0.20	45.6014
Regular	27/02/2018	2.0	0.20	42.8060
Regular	22/03/2018	30.0	3.00	40.7274
Regular	24/04/2018	1.8	0.18	40.2917
Regular	24/05/2018	1.8	0.18	37.9235

Plan	Record Date	%	₹ per unit	NAV
Regular	19/06/2018	1.8	0.18	37.5810
Regular	24/07/2018	1.8	0.18	36.5971
Regular	23/08/2018	1.8	0.18	37.6813
Regular	24/09/2018	1.8	0.18	34.4423
Regular	23/10/2018	1.8	0.18	31.3632
Regular	19/11/2018	1.8	0.18	32.9463
Regular	18/12/2018	1.8	0.18	33.3270
Regular	24/01/2019	1.8	0.18	32.4839
Regular	21/02/2019	1.8	0.18	30.8226
Regular	19/03/2019	1.8	0.18	33.3752
Regular	23/04/2019	1.8	0.18	32.8870
Regular	23/05/2019	1.8	0.18	32.4960
Regular	20/06/2019	1.8	0.18	32.2715
Regular	23/07/2019	1.8	0.18	30.2399
Regular	27/08/2019	1.5	0.15	29.4228
Regular	24/09/2019	1.5	0.15	31.2524
Regular	22/10/2019	1.7	0.17	30.5847
Regular	28/11/2019	1.8	0.18	31.2948
Regular	26/12/2019	1.8	0.18	30.9707
Regular	28/01/2020	1.9	0.19	33.2396
Regular	18/02/2020	2.0	0.20	33.0109
Regular	24/03/2020	1.6	0.16	20.5068
Regular	29/06/2021	28.7	2.87	41.9931
Regular	25/11/2022	32.3	3.23	46.3831

Sundaram Diversified Equity				
Plan	Record Date	%	₹ per unit	NAV
Regular	26/03/2004	50.0	5.00	15.9938
Regular	28/01/2005	50.0	5.00	18.1404
Regular	30/09/2005	30.0	3.00	18.2146
Regular	03/03/2006	30.0	3.00	19.6287
Regular	25/08/2006	15.0	1.50	15.9708
Regular	08/12/2006	25.0	2.50	15.0084
Regular	23/03/2007	20.0	2.00	14.4832
Regular	28/12/2007	30.0	3.00	19.0117
Regular	28/03/2008	15.0	1.50	12.5348
Regular	18/09/2009	10.0	1.00	14.8173
Regular	29/01/2010	20.0	2.00	13.6615
Regular	19/03/2010	10.0	1.00	12.0734
Regular	16/12/2010	15.0	1.50	12.4542
Regular	09/05/2014	5.0	0.50	12.4184
Regular	19/09/2014	5.0	0.50	15.0717
Regular	26/12/2014	5.0	0.50	15.1950
Regular	13/03/2015	5.0	0.50	15.6900
Regular	19/06/2015	5.0	0.50	14.7880
Regular	18/09/2015	5.0	0.50	14.1829
Regular	24/12/2015	5.0	0.50	13.8476
Regular	11/03/2016	5.0	0.50	12.2230
Regular	24/06/2016	5.0	0.50	13.3042
Regular	28/09/2016	5.0	0.50	14.4264
Regular	15/12/2016	5.0	0.50	12.7753
Regular	16/03/2017	5.0	0.50	14.0235
Regular	15/06/2017	5.0	0.50	14.7367
Regular	13/09/2017	5.0	0.50	14.8629
Regular	13/12/2017	5.0	0.50	14.6461
Regular	14/03/2018	5.0	0.50	13.8627
Regular	12/06/2018	4.4	0.44	13.8020
Regular	18/09/2018	4.4	0.44	12.9825
Regular	03/12/2018	4.4	0.44	11.6992
Regular	20/03/2019	2.7	0.27	11.7368
Regular	27/06/2019	3.1	0.31	11.7169
Regular	06/12/2019	3.1	0.31	11.1686
Regular	18/12/2020	2.5	0.25	11.9295
Regular	12/03/2021	3.7	0.37	13.1006
Regular	30/06/2021	3.7	0.37	13.4988
Regular	24/09/2021	4.1	0.41	14.8846
Regular	17/12/2021	4.0	0.40	14.0490

Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV
Regular	21/03/2022	3.7	0.37	13.5187	Regular	15/01/2021	1.5	0.15	25.1500	Regular	08/02/2017	5.0	0.50	21.4443
Regular	13/06/2022	3.5	0.35	12.2484	Regular	17/02/2021	1.5	0.15	26.3100	Regular	18/05/2017	5.0	0.50	24.7617
Regular	16/09/2022	3.8	0.38	13.7968	Regular	17/03/2021	1.5	0.15	25.5100	Regular	02/08/2017	5.0	0.50	25.2229
Regular	23/12/2022	3.8	0.38	13.0380	Regular	17/05/2021	1.5	0.15	25.6900	Regular	02/11/2017	5.0	0.50	26.4858
Regular	23/03/2023	2.5	0.25	12.2815	Regular	17/06/2021	1.5	0.15	26.7300	Regular	08/03/2018	5.0	0.50	24.9525
Regular	23/06/2023	1.0	0.10	13.2887	Regular	16/07/2021	1.5	0.15	27.2200	Regular	26/03/2018	15.0	1.50	23.8129
Sundaram Aggressive Hybrid Fund					Regular	17/08/2021	1.5	0.15	28.0100	Regular	28/05/2018	4.4	0.44	22.8717
Plan	Record Date	%	₹ per unit	NAV	Regular	17/09/2021	1.6	0.16	29.1900	Regular	09/08/2018	4.4	0.44	20.2665
Regular	10/11/2005	32.0	3.20	13.2400	Regular	17/11/2021	1.6	0.16	29.8800	Regular	13/11/2018	4.4	0.44	17.0863
Regular	06/11/2007	60.0	6.00	17.9100	Regular	17/12/2021	1.6	0.16	28.4900	Regular	27/02/2019	3.1	0.31	15.7278
Regular	25/03/2008	25.0	2.50	12.9000	Regular	17/01/2022	2.7	0.27	29.7541	Regular	23/05/2019	3.1	0.31	16.7104
Regular	29/12/2014	23.2	2.32	22.5600	Regular	17/02/2022	2.6	0.26	27.9172	Regular	27/08/2019	2.2	0.22	14.2320
Regular	24/12/2015	6.5	0.65	23.2400	Regular	17/03/2022	2.4	0.24	27.6775	Regular	18/06/2021	35.0	3.50	24.7526
Regular	24/06/2016	6.3	0.63	23.0700	Regular	18/04/2022	2.6	0.26	27.3107	Regular	14/11/2022	17.7	1.77	25.4847
Regular	26/09/2016	1.6	0.16	25.2700	Regular	17/05/2022	2.4	0.24	25.7988	Sundaram Financial Services Opportunities Fund				
Regular	24/10/2016	1.6	0.16	25.6900	Regular	17/06/2022	2.4	0.24	24.6001	Plan	Record Date	%	₹ per unit	NAV
Regular	24/11/2016	1.5	0.15	23.9300	Regular	18/07/2022	2.3	0.23	25.7135	Regular	12/06/2009	10.0	1.00	11.8580
Regular	23/12/2016	1.5	0.15	23.4800	Regular	17/08/2022	2.5	0.25	27.3478	Regular	06/11/2009	20.0	2.00	14.0743
Regular	24/01/2017	1.5	0.15	24.6700	Regular	16/09/2022	2.5	0.25	27.1573	Regular	18/02/2011	30.0	3.00	15.4510
Regular	17/02/2017	1.5	0.15	25.1100	Regular	17/10/2022	2.5	0.25	26.5442	Regular	25/04/2014	15.0	1.50	13.1526
Regular	17/03/2017	1.5	0.15	25.6000	Regular	17/11/2022	2.5	0.25	27.1928	Regular	11/08/2016	5.0	0.50	17.3549
Regular	17/04/2017	1.6	0.16	26.1900	Regular	16/12/2022	2.5	0.25	27.0175	Regular	11/04/2017	5.0	0.50	19.7068
Regular	17/05/2017	1.6	0.16	27.2400	Regular	19/01/2023	2.5	0.25	26.3445	Regular	06/09/2017	5.0	0.50	20.5644
Regular	16/06/2017	1.6	0.16	27.5600	Regular	17/02/2023	2.5	0.25	25.6965	Regular	15/03/2018	20.0	2.00	19.9850
Regular	17/07/2017	1.6	0.16	28.0900	Regular	17/03/2023	2.5	0.25	24.5951	Regular	11/09/2018	4.4	0.44	18.4207
Regular	17/08/2017	2.8	0.28	27.9400	Regular	17/04/2023	2.5	0.25	24.9453	Regular	18/03/2019	4.4	0.44	18.6145
Regular	15/09/2017	2.8	0.28	28.8600	Regular	17/05/2023	2.5	0.25	25.3043	Regular	16/09/2019	5.6	0.56	18.4561
Regular	17/10/2017	2.9	0.29	29.2000	Regular	16/06/2023	2.5	0.25	25.8806	Regular	12/03/2020	6.8	0.68	16.5644
Regular	17/11/2017	3.0	0.30	29.5300	Sundaram Large Cap Fund					Regular	29/06/2021	16.1	1.61	23.2862
Regular	15/12/2017	2.9	0.29	29.2200	Plan	Record Date	%	₹ per unit	NAV	Regular	09/11/2022	17.4	1.74	25.1374
Regular	17/01/2018	3.0	0.30	30.1600	Regular	08/10/2021	5.2	0.52	15.1670	Sundaram Consumption Fund				
Regular	16/02/2018	2.9	0.29	28.6200	Regular	25/03/2022	4.9	0.49	13.8965	Plan	Record Date	%	₹ per unit	NAV
Regular	16/03/2018	2.8	0.28	27.8800	Regular	25/11/2022	5.1	0.51	14.6563	Regular	17/11/2006	10.0	1.00	11.4221
Regular	17/04/2018	2.5	0.25	28.6100	Regular	10/03/2023	3.0	0.30	13.2244	Regular	24/12/2010	30.0	3.00	14.6803
Regular	17/05/2018	2.5	0.25	27.9200	Sundaram Arbitrage Fund					Regular	02/05/2014	10.0	1.00	13.1157
Regular	15/06/2018	2.5	0.25	27.7300	Plan	Record Date	%	₹ per unit	NAV	Regular	05/08/2016	5.0	0.50	21.9337
Regular	17/07/2018	2.4	0.24	27.1300	Regular	24/10/2016	0.5	0.05	10.3209	Regular	24/11/2016	20.0	2.00	20.6433
Regular	17/08/2018	2.5	0.25	27.8600	Regular	15/11/2016	0.5	0.05	10.3041	Regular	15/02/2017	5.0	0.50	20.7479
Regular	17/09/2018	2.5	0.25	27.6100	Regular	15/12/2016	0.5	0.05	10.2991	Regular	04/05/2017	5.0	0.50	22.5445
Regular	17/10/2018	2.3	0.23	25.8000	Regular	17/01/2017	0.5	0.05	10.2825	Regular	09/08/2017	5.0	0.50	22.8102
Regular	16/11/2018	2.3	0.23	25.9100	Regular	17/02/2017	0.5	0.05	10.2923	Regular	09/11/2017	5.0	0.50	23.2811
Regular	17/12/2018	2.2	0.22	25.9500	Regular	17/03/2017	0.5	0.05	10.2725	Regular	08/03/2018	5.0	0.50	22.1759
Regular	17/01/2019	2.3	0.23	25.7200	Regular	16/03/2018	0.6	0.06	10.7411	Regular	26/03/2018	15.0	1.50	21.5215
Regular	15/02/2019	2.2	0.22	24.7600	Regular	17/04/2018	0.5	0.05	10.7442	Regular	28/05/2018	4.4	0.44	21.1610
Regular	15/03/2019	2.2	0.22	25.7700	Regular	17/05/2018	0.5	0.05	10.7158	Regular	09/08/2018	4.4	0.44	20.7932
Regular	18/04/2019	2.3	0.23	25.6300	Regular	15/06/2018	0.5	0.05	10.7120	Regular	13/11/2018	4.4	0.44	18.2899
Regular	17/05/2019	2.2	0.22	24.7200	Regular	17/07/2018	0.6	0.06	10.6880	Regular	12/02/2019	4.4	0.44	17.5857
Regular	17/06/2019	2.2	0.22	24.5100	Regular	17/08/2018	0.6	0.06	10.6631	Regular	21/05/2019	4.4	0.44	18.1337
Regular	17/07/2019	2.1	0.21	24.4400	Regular	17/09/2018	0.5	0.05	10.3724	Regular	27/08/2019	2.6	0.26	16.6647
Regular	16/08/2019	2.0	0.20	23.1400	Regular	15/05/2020	1.1	0.11	10.1695	Regular	12/12/2019	3.1	0.31	17.7272
Regular	17/09/2019	2.0	0.20	22.6600	Regular	17/06/2020	0.6	0.06	10.1211	Regular	17/03/2020	3.0	0.30	14.6449
Regular	17/10/2019	2.0	0.20	23.2400	Sundaram Small Cap Fund					Regular	28/04/2021	13.6	1.36	20.0123
Regular	15/11/2019	2.0	0.20	23.5300	Plan	Record Date	%	₹ per unit	NAV	Regular	09/11/2022	17.1	1.71	24.3767
Regular	17/12/2019	2.0	0.20	23.5300	Regular	14/10/2005	10.0	1.00	13.0045	Sundaram Large & Mid Cap Fund				
Regular	17/01/2020	1.9	0.19	23.7700	Regular	10/03/2006	10.0	1.00	15.5295	Plan	Record Date	%	₹ per unit	NAV
Regular	17/02/2020	1.8	0.18	23.4700	Regular	23/02/2007	20.0	2.00	13.5046	Regular	20/12/2007	30.0	3.00	16.4246
Regular	17/03/2020	1.7	0.17	19.1700	Regular	07/12/2007	60.0	6.00	17.8655	Regular	02/05/2014	10.0	1.00	12.6689
Regular	17/04/2020	1.7	0.17	19.4300	Regular	31/07/2009	20.0	2.00	14.0713	Regular	07/10/2016	5.0	0.50	18.9151
Regular	15/05/2020	3.4	0.34	18.9600	Regular	26/03/2010	30.0	3.00	14.9741	Regular	11/01/2017	5.0	0.50	18.1708
Regular	17/06/2020	1.8	0.18	19.7800	Regular	08/04/2011	10.0	1.00	12.4419	Regular	11/04/2017	5.0	0.50	20.0972
Regular	17/07/2020	1.6	0.16	21.1000	Regular	02/05/2014	10.0	1.00	13.3788	Regular	20/07/2017	5.0	0.50	20.7189
Regular	17/08/2020	1.6	0.16	21.5300	Regular	14/11/2014	10.0	1.00	19.6876	Regular	12/10/2017	5.0	0.50	20.7522
Regular	17/09/2020	1.6	0.16	21.8000	Regular	12/06/2015	10.0	1.00	20.1145	Regular	09/01/2018	5.0	0.50	22.1040
Regular	16/10/2020	1.7	0.17	21.8400	Regular	18/03/2016	10.0	1.00	17.3781	Regular	15/03/2018	20.0	2.00	20.6702
Regular	17/11/2020	1.7	0.17	23.3000	Regular	05/08/2016	5.0	0.50	21.5640	Regular	17/07/2018	4.4	0.44	19.0627
Regular	17/12/2020	1.8	0.18	24.3100	Regular	10/11/2016	5.0	0.50	22.1187	Regular	11/10/2018	4.4	0.44	17.1225

Plan	Record Date	%	₹ per unit	NAV
Regular	17/01/2019	4.4	0.44	18.0908
Regular	28/05/2019	4.4	0.44	18.8235
Regular	18/07/2019	4.4	0.44	17.5278
Regular	17/10/2019	3.0	0.30	17.9526
Regular	21/01/2020	3.2	0.32	18.6107
Regular	29/06/2021	15.8	1.58	23.0822
Regular	11/11/2022	17.8	1.78	25.4461

Sundaram Global Brand Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	31/05/2013	10.4	1.04	13.9118
Regular	28/11/2014	10.0	1.00	13.6089

Sundaram Infrastructure Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	18/03/2016	10.0	1.00	21.2884
Regular	12/09/2016	5.0	0.50	25.6026
Regular	25/04/2017	5.0	0.50	29.8960
Regular	11/09/2018	4.4	0.44	29.0483
Regular	18/03/2019	4.4	0.44	29.1194
Regular	16/09/2019	8.0	0.80	26.7260
Regular	11/03/2020	9.1	0.91	24.5516
Regular	29/06/2021	25.3	2.53	36.4513
Regular	11/11/2022	28.9	2.89	41.1485

Sundaram Long Term Tax Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Series I				
Regular	08/06/2017	5.0	0.50	12.6398
Regular	21/03/2018	5.0	0.50	12.3827
Regular	18/06/2021	17.5	1.75	17.6730

Sundaram Long Term Tax Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Series II				
Regular	08/06/2017	5.0	0.50	13.4140
Regular	21/03/2018	5.0	0.50	13.4194
Regular	18/06/2021	25.0	2.50	19.3837

Series IV

Regular	18/06/2021	5.0	0.50	14.4032
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Sundaram Long Term Micro Cap Tax Advantage Fund

Plan	Record Date	%	₹ per unit	NAV
Series III				
Regular	08/06/2017	5.0	0.50	12.2850
Regular	21/03/2018	5.0	0.50	12.2639

Sundaram Services Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	15/10/2019	8.0	0.80	11.5950
Regular	24/02/2020	2.2	0.22	12.5652
Regular	30/06/2021	11.2	1.12	16.1559
Regular	14/11/2022	12.6	1.26	18.7479

Series V

Regular	21/05/2021	5.0	0.50	13.8267
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Series V

Regular	21/05/2021	5.0	0.50	13.8267
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Series V

Regular	21/05/2021	5.0	0.50	13.8267
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Series VI

Regular	21/05/2021	10.0	1.00	15.7553
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Series VI

Regular	21/05/2021	10.0	1.00	15.7553
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Series VII

Regular	21/05/2021	10.0	1.00	16.0787
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Series VII

Regular	21/05/2021	10.0	1.00	16.0787
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Series II

Regular	28/06/2021	5.7	0.57	15.3031
Regular	28/06/2021	5.7	0.57	15.3031

Series II

Regular	28/06/2021	5.7	0.57	15.3031
Regular	28/06/2021	5.7	0.57	15.3031

Sundaram Multi Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	29/09/2003	20.0	2.00	12.7500
Regular	29/12/2003	35.0	3.50	13.2000
Regular	28/10/2004	15.0	1.50	13.4500
Regular	17/01/2005	15.0	1.50	13.8200
Regular	24/03/2006	25.0	2.50	22.2500
Regular	03/01/2008	25.0	2.50	35.9800
Regular	29/12/2014	48.8	4.88	37.0700
Regular	24/12/2015	8.5	0.85	38.0400
Regular	23/12/2016	27.1	2.71	39.0600
Regular	16/06/2017	108.3	10.83	47.2900
Regular	15/12/2017	49.6	4.96	41.2900
Regular	17/12/2020	17.8	1.78	39.9600
Regular	17/06/2021	16.5	1.65	47.2600
Regular	17/12/2021	19.3	1.93	53.7300
Regular	26/09/2022	18.9	1.89	51.6360
Regular	14/03/2023	17.2	1.72	47.6987

Sundaram Tax Savings Reg Gr

Plan	Record Date	%	₹ per unit	NAV
Regular	26/09/2022	120.2	12.02	328.6193
Regular	06/03/2023	110.6	11.06	321.6668

Sundaram Nifty 100 Equal Weight Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	12/03/2004	33.0	3.30	10.4379
Regular	26/12/2008	37.5	3.75	11.7351
Regular	09/11/2022	46.2	4.62	66.2251

Sundaram Focused Growth

Plan	Record Date	%	₹ per unit	NAV
Regular	17/05/2007	15.0	1.50	16.7400
Regular	07/02/2008	20.0	2.00	20.3100
Regular	29/07/2009	20.0	2.00	15.5100
Regular	25/06/2010	15.0	1.50	18.6500
Regular	29/12/2014	35.7	3.57	27.3400
Regular	24/06/2016	7.2	0.72	27.7300
Regular	23/12/2016	11.2	1.12	27.3400
Regular	16/06/2017	59.8	5.98	31.9000
Regular	15/12/2017	21.1	2.11	28.0900
Regular	17/12/2020	13.6	1.36	30.4000
Regular	17/06/2021	12.4	1.24	35.2700
Regular	17/12/2021	13.6	1.36	37.7200
Regular	25/03/2022	12.4	1.24	35.6705
Regular	23/09/2022	12.5	1.25	34.8018
Regular	17/03/2023	11.3	1.13	32.2458

Sundaram Equity Savings Fund

Plan	Record Date	%	₹ per unit	NAV
Regular	02/07/2002	1.0	0.10	10.0827
Regular	02/08/2002	0.8	0.08	10.1333
Regular	03/09/2002	0.8	0.08	10.1756
Regular	04/10/2002	0.8	0.08	10.1893
Regular	08/11/2002	0.8	0.08	10.2880
Regular	03/12/2002	0.8	0.08	10.3918
Regular	04/02/2003	0.7	0.07	10.4102
Regular	25/02/2003	0.5	0.05	10.2268
Regular	26/03/2003	0.7	0.07	10.2898
Regular	25/04/2003	0.6	0.06	10.3861
Regular	26/05/2003	0.6	0.06	10.5955
Regular	25/07/2003	0.6	0.06	10.6255
Regular	26/08/2003	0.6	0.06	10.7759
Regular	25/09/2003	0.7	0.07	10.7459
Regular	23/10/2003	0.7	0.07	10.8160
Regular	25/11/2003	0.7	0.07	10.8520
Regular	23/12/2003	0.7	0.07	10.9173
Regular	23/01/2004	0.7	0.07	10.9869

Plan	Record Date	%	₹ per unit	NAV
Regular	24/02/2004	0.7	0.07	10.9261
Regular	23/03/2004	0.7	0.07	10.8587
Regular	23/04/2004	0.7	0.07	10.9932
Regular	25/05/2004	0.7	0.07	10.7556
Regular	23/06/2004	0.6	0.06	10.5246
Regular	27/07/2004	0.7	0.07	10.5832
Regular	25/08/2004	0.5	0.05	10.5590
Regular	23/09/2004	0.6	0.06	10.6069
Regular	26/10/2004	0.6	0.06	10.5544
Regular	24/11/2004	0.6	0.06	10.6071
Regular	24/12/2004	0.6	0.06	10.6839
Regular	25/01/2005	0.6	0.06	10.6101
Regular	23/02/2005	0.6	0.06	10.6809
Regular	28/03/2005	0.6	0.06	10.6376
Regular	26/04/2005	0.6	0.06	10.6046
Regular	25/05/2005	0.6	0.06	10.6559
Regular	27/06/2005	0.6	0.06	10.6477
Regular	25/07/2005	0.6	0.06	10.7189
Regular	25/08/2005	0.6	0.06	10.7631
Regular	26/09/2005	0.6	0.06	10.8338
Regular	25/10/2005	0.6	0.06	10.7293
Regular	25/11/2005	0.6	0.06	10.7494
Regular	26/12/2005	0.6	0.06	10.6767
Regular	25/01/2006	0.6	0.06	10.7381
Regular	24/02/2006	0.6	0.06	10.6848
Regular	27/03/2006	0.6	0.06	10.7362
Regular	25/04/2006	0.6	0.06	10.7799
Regular	25/05/2006	0.6	0.06	10.5934
Regular	26/06/2006	0.6	0.06	10.3730
Regular	25/07/2006	0.6	0.06	10.3019
Regular	25/08/2006	0.4	0.04	10.4706
Regular	25/09/2006	0.4	0.04	10.5255
Regular	26/10/2006	0.4	0.04	10.6027
Regular	27/11/2006	0.4	0.04	10.6836
Regular	26/12/2006	0.4	0.04	10.6316
Regular	25/01/2007	0.4	0.04	10.6703
Regular	26/02/2007	0.4	0.04	10.5441
Regular	26/03/2007	0.4	0.04	10.4256
Regular	25/04/2007	0.4	0.04	10.6017
Regular	25/05/2007	0.4	0.04	10.6623
Regular	25/06/2007	0.4	0.04	10.7531
Regular	25/07/2007	0.5	0.05	10.8909
Regular	27/08/2007	0.5	0.05	10.8462
Regular	25/09/2007	0.6	0.06	11.0405
Regular	25/10/2007	0.6	0.06	11.3159
Regular	26/11/2007	0.7	0.07	11.5520
Regular	26/12/2007	0.9	0.09	11.8079
Regular	25/01/2008	0.9	0.09	11.6212
Regular	25/02/2008	0.9	0.09	11.4455
Regular	25/03/2008	0.9	0.09	11.1247
Regular	25/04/2008	0.9	0.09	11.2253
Regular	26/05/2008	0.9	0.09	11.1431
Regular	25/06/2008	0.9	0.09	10.8419
Regular	25/07/2008	0.9	0.09	10.7645
Regular	25/08/2008	0.9	0.09	10.7292
Regular	25/09/2008	0.9	0.09	10.4983
Regular	24/10/2008	0.3	0.03	9.9107
Regular	25/11/2008	0.3	0.03	10.0132
Regular	26/12/2008	0.5	0.05	10.4372
Regular	27/01/2009	0.6	0.06	10.4331
Regular	25/02/2009	0.6	0.06	10.2841
Regular	25/03/2009	0.6	0.06	10.3937
Regular	27/04/2009	0.7	0.07	11.0480
Regular	25/05/2009	0.9	0.09	11.2159
Regular	25/06/2009	0.9	0.09	11.1300
Regular	27/07/2009	0.9	0.09	11.2786
Regular	25/08/2009	0.9	0.09	11.1476

IDCW History* Regular

Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV
Regular	25/09/2009	1.1	0.11	11.2117	Regular	26/09/2011	0.4	0.04	10.5262	Regular	24/07/2014	0.9	0.09	10.7738
Regular	26/10/2009	1.1	0.11	11.1127	Regular	24/10/2011	0.3	0.03	10.5474	Regular	22/08/2014	0.6	0.06	10.7646
Regular	25/11/2009	1.1	0.11	11.1272	Regular	26/12/2011	0.5	0.05	10.5606	Regular	24/09/2014	0.7	0.07	10.7661
Regular	29/12/2009	1.1	0.11	11.0240	Regular	25/01/2012	0.5	0.05	10.6125	Regular	22/10/2014	0.5	0.05	10.8386
Regular	25/01/2010	1.0	0.10	10.9434	Regular	27/02/2012	0.6	0.06	10.6299	Regular	24/11/2014	1.5	0.15	10.8201
Regular	25/02/2010	0.9	0.09	10.7787	Regular	26/03/2012	0.4	0.04	10.5835	Regular	24/12/2014	0.1	0.01	10.8144
Regular	25/03/2010	0.8	0.08	10.8061	Regular	24/04/2012	0.6	0.06	10.5974	Regular	23/01/2015	2.0	0.20	10.8913
Regular	26/04/2010	0.8	0.08	10.8058	Regular	25/05/2012	0.6	0.06	10.5504	Regular	24/02/2015	0.2	0.02	10.8830
Regular	25/05/2010	0.7	0.07	10.6656	Regular	25/06/2012	0.6	0.06	10.5665	Regular	24/09/2015	0.4	0.04	10.9226
Regular	25/06/2010	0.6	0.06	10.6905	Regular	25/07/2012	0.6	0.06	10.5907	Regular	23/10/2015	1.1	0.11	11.1056
Regular	26/07/2010	0.5	0.05	10.7039	Regular	24/08/2012	0.6	0.06	10.6175	Regular	24/05/2016	0.1	0.01	10.9663
Regular	25/08/2010	0.5	0.05	10.6739	Regular	24/09/2012	0.6	0.06	10.6461	Regular	23/12/2016	2.3	0.23	11.2972
Regular	27/09/2010	0.5	0.05	10.7640	Regular	23/10/2012	0.6	0.06	10.6860	Regular	15/12/2017	7.4	0.74	12.6361
Regular	25/10/2010	0.5	0.05	10.7406	Regular	23/11/2012	0.6	0.06	10.7005	Regular	15/06/2018	1.2	0.12	12.0293
Regular	25/11/2010	0.5	0.05	10.6472	Regular	24/12/2012	0.6	0.06	10.7434	Regular	17/12/2020	6.1	0.61	13.5676
Regular	27/12/2010	0.5	0.05	10.6103	Regular	24/01/2013	0.6	0.06	10.8213	Regular	17/06/2021	5.0	0.50	14.1726
Regular	25/04/2011	0.5	0.05	10.5986	Regular	22/02/2013	0.6	0.06	10.7012	Regular	17/12/2021	5.3	0.53	14.7754
Regular	24/05/2011	0.4	0.04	10.5788	Regular	22/03/2013	0.4	0.04	10.7004	Regular	24/03/2022	5.0	0.50	14.2885
Regular	25/05/2011	0.4	0.04	10.5254	Regular	23/04/2014	0.6	0.06	10.7673	Regular	20/09/2022	5.0	0.50	14.3951
Regular	22/07/2011	0.5	0.05	10.6032	Regular	23/05/2014	1.8	0.18	10.7756	Regular	06/03/2023	4.8	0.48	13.8977
Regular	25/08/2011	0.1	0.01	10.5192	Regular	24/06/2014	0.6	0.06	10.7847					

* Net Income Distribution cum Capital Withdrawal (IDCW) rounded off to 2 decimal points. Face value: ₹ 10/- for all Equity & Hybrid Funds

Sundaram Balanced Advantage Fund				
Plan	Record Date	%	₹ per unit	NAV
Direct	29/12/2014	5.1	0.51	15.8900
Direct	24/06/2015	2.5	0.25	16.3700
Direct	24/06/2016	6.4	0.64	16.7200
Direct	23/09/2016	1.1	0.11	17.0800
Direct	24/10/2016	1.1	0.11	17.0300
Direct	24/11/2016	1.1	0.11	16.4100
Direct	23/12/2016	1.1	0.11	16.1600
Direct	24/01/2017	1.0	0.10	16.5700
Direct	17/02/2017	1.0	0.10	16.7900
Direct	17/03/2017	1.0	0.10	16.9100
Direct	17/04/2017	1.0	0.10	16.9300
Direct	17/05/2017	1.0	0.10	17.2700
Direct	16/06/2017	1.0	0.10	17.2800
Direct	17/07/2017	1.0	0.10	17.3600
Direct	17/08/2017	1.7	0.17	17.3000
Direct	15/09/2017	1.6	0.16	17.2400
Direct	17/10/2017	1.6	0.16	17.1400
Direct	17/11/2017	1.6	0.16	17.1100
Direct	15/12/2017	1.6	0.16	17.0000
Direct	17/01/2018	1.6	0.16	17.1000
Direct	16/02/2018	1.5	0.15	16.7600
Direct	16/03/2018	1.5	0.15	16.5200
Direct	17/04/2018	1.3	0.13	16.6700
Direct	17/05/2018	1.3	0.13	16.5200
Direct	15/06/2018	1.3	0.13	16.5300
Direct	17/07/2018	1.3	0.13	16.4400
Direct	17/08/2018	1.3	0.13	16.5800
Direct	17/09/2018	1.3	0.13	16.5300
Direct	17/10/2018	1.2	0.12	16.1300
Direct	16/11/2018	1.2	0.12	16.1400
Direct	17/12/2018	1.2	0.12	16.0900
Direct	17/01/2019	1.1	0.11	15.9900
Direct	15/02/2019	1.1	0.11	15.7400
Direct	15/03/2019	1.1	0.11	15.9300
Direct	16/04/2019	1.1	0.11	15.9700
Direct	17/05/2019	1.1	0.11	15.7100
Direct	17/06/2019	1.1	0.11	15.4000
Direct	17/07/2019	1.0	0.10	15.3800
Direct	16/08/2019	1.0	0.10	15.0900
Direct	17/09/2019	0.9	0.09	14.9700
Direct	17/10/2019	0.9	0.09	15.1100
Direct	15/11/2019	1.0	0.10	15.1300
Direct	17/12/2019	0.9	0.09	15.0700
Direct	17/01/2020	0.8	0.08	15.0900
Direct	17/02/2020	0.8	0.08	14.9800
Direct	17/03/2020	0.8	0.08	13.9000
Direct	17/04/2020	0.8	0.08	14.0600
Direct	15/05/2020	1.7	0.17	13.8100
Direct	17/06/2020	0.9	0.09	14.2700
Direct	17/07/2020	0.7	0.07	14.8500
Direct	17/08/2020	0.8	0.08	14.9700
Direct	17/09/2020	0.8	0.08	15.1100
Direct	16/10/2020	0.8	0.08	15.0700
Direct	17/11/2020	0.8	0.08	15.4100
Direct	17/12/2020	0.8	0.08	15.5700
Direct	17/02/2021	0.6	0.06	15.9100
Direct	17/03/2021	0.6	0.06	15.7600
Direct	17/05/2021	0.6	0.06	15.9300
Direct	17/06/2021	0.6	0.06	16.2900
Direct	16/07/2021	0.6	0.06	16.4400
Direct	17/08/2021	0.6	0.06	16.5900
Direct	17/09/2021	0.7	0.07	16.8400

Plan	Record Date	%	₹ per unit	NAV
Direct	17/11/2021	0.7	0.07	16.9900
Direct	17/12/2021	0.7	0.07	16.7300
Direct	24/03/2022	2.9	0.29	16.7154
Direct	21/06/2022	2.8	0.28	15.6497
Direct	20/09/2022	3.0	0.30	17.3272
Direct	16/12/2022	3.0	0.30	17.2311
Direct	17/03/2023	3.0	0.30	16.1672
Direct	17/04/2023	1.0	0.10	16.2349
Direct	17/05/2023	1.0	0.10	16.4844
Direct	16/06/2023	1.0	0.10	16.7675

Sundaram Dividend Yield Fund				
Plan	Record Date	%	₹ per unit	NAV
Direct	29/12/2014	27.4	2.74	24.0100
Direct	23/12/2016	12.3	1.23	24.6600
Direct	16/06/2017	29.3	2.93	29.3200
Direct	23/09/2022	17.5	1.75	49.5031
Direct	10/03/2023	17.2	1.72	49.1287

Sundaram Mid Cap Fund				
Plan	Record Date	%	₹ per unit	NAV
Direct	25/10/2013	10.0	1.00	18.0744
Direct	21/03/2014	10.0	1.00	19.7968
Direct	10/10/2014	10.0	1.00	27.4620
Direct	12/06/2015	10.0	1.00	31.8043
Direct	23/03/2016	10.0	1.00	30.3947
Direct	15/07/2016	6.0	0.60	34.8551
Direct	14/10/2016	6.0	0.60	38.6957
Direct	19/01/2017	6.0	0.60	37.0683
Direct	28/04/2017	2.0	0.20	42.1654
Direct	25/05/2017	2.0	0.20	40.3507
Direct	21/06/2017	2.0	0.20	42.1085
Direct	25/07/2017	2.0	0.20	42.5740
Direct	22/08/2017	2.0	0.20	41.1301
Direct	25/09/2017	2.0	0.20	41.7690
Direct	25/10/2017	2.0	0.20	43.5554
Direct	24/11/2017	2.0	0.20	45.4284
Direct	27/12/2017	2.0	0.20	46.8961
Direct	23/01/2018	2.0	0.20	47.0400
Direct	27/02/2018	2.0	0.20	44.1947
Direct	22/03/2018	30.0	3.00	42.0757
Direct	24/04/2018	1.8	0.18	41.7609
Direct	24/05/2018	1.8	0.18	39.3365
Direct	19/06/2018	1.8	0.18	39.0090
Direct	24/07/2018	1.8	0.18	38.0213
Direct	23/08/2018	1.8	0.18	39.1789
Direct	24/09/2018	1.8	0.18	35.8411
Direct	23/10/2018	1.8	0.18	32.6595
Direct	19/11/2018	1.8	0.18	34.3351
Direct	18/12/2018	1.8	0.18	34.7650
Direct	24/01/2019	1.8	0.18	33.9240
Direct	21/02/2019	1.8	0.18	32.2194
Direct	19/03/2019	1.8	0.18	34.9195
Direct	23/04/2019	1.8	0.18	34.4455
Direct	23/05/2019	1.8	0.18	34.0670
Direct	20/06/2019	1.8	0.18	33.8637
Direct	23/07/2019	1.8	0.18	31.7637
Direct	27/08/2019	1.5	0.15	30.9392
Direct	24/09/2019	1.5	0.15	32.8923
Direct	22/10/2019	1.7	0.17	32.2174
Direct	28/11/2019	1.8	0.18	32.9993
Direct	26/12/2019	1.8	0.18	32.6852
Direct	28/01/2020	1.9	0.19	35.1134
Direct	18/02/2020	2.0	0.20	34.8987
Direct	24/03/2020	1.6	0.16	21.7030
Direct	29/06/2021	30.7	3.07	44.9249

Plan	Record Date	%	₹ per unit	NAV
Direct	25/11/2022	34.9	3.49	50.2411

Sundaram Diversified Equity				
Plan	Record Date	%	₹ per unit	NAV
Direct	09/05/2014	5.0	0.50	12.4583
Direct	19/09/2014	5.0	0.50	15.1522
Direct	26/12/2014	5.0	0.50	15.2920
Direct	13/03/2015	5.0	0.50	15.8056
Direct	19/06/2015	5.0	0.50	14.9176
Direct	18/09/2015	5.0	0.50	14.3168
Direct	24/12/2015	5.0	0.50	13.9941
Direct	11/03/2016	5.0	0.50	12.3625
Direct	24/06/2016	5.0	0.50	13.4779
Direct	28/09/2016	5.0	0.50	14.6369
Direct	15/12/2016	5.0	0.50	12.9730
Direct	16/03/2017	5.0	0.50	14.2636
Direct	15/06/2017	5.0	0.50	15.0202
Direct	13/09/2017	5.0	0.50	15.1855
Direct	13/12/2017	5.0	0.50	15.0005
Direct	14/03/2018	5.0	0.50	14.2347
Direct	12/06/2018	4.4	0.44	14.2058
Direct	18/09/2018	4.4	0.44	13.3971
Direct	18/12/2020	3.0	0.30	14.1209
Direct	12/03/2021	4.3	0.43	15.5153
Direct	30/06/2021	4.4	0.44	16.0353
Direct	24/09/2021	4.9	0.49	17.6982
Direct	17/12/2021	4.7	0.47	16.7193
Direct	21/03/2022	4.4	0.44	16.1160
Direct	13/06/2022	4.2	0.42	14.6247
Direct	16/09/2022	4.6	0.46	16.5016
Direct	23/12/2022	4.6	0.46	15.6196
Direct	23/03/2023	3.0	0.30	14.7323
Direct	23/06/2023	1.2	0.12	15.9614

Sundaram Aggressive Hybrid Fund				
Plan	Record Date	%	₹ per unit	NAV
Direct	29/12/2014	3.9	0.39	24.9300
Direct	24/12/2015	8.9	0.89	25.8700
Direct	24/06/2016	8.0	0.80	25.6200
Direct	26/09/2016	1.8	0.18	28.0100
Direct	24/10/2016	0.7	0.07	28.4900
Direct	24/11/2016	1.7	0.17	26.6600
Direct	23/12/2016	1.7	0.17	26.1800
Direct	24/01/2017	1.6	0.16	27.5300
Direct	17/02/2017	1.7	0.17	28.0500
Direct	17/03/2017	1.7	0.17	28.6200
Direct	17/04/2017	1.7	0.17	29.3200
Direct	17/05/2017	1.8	0.18	30.5200
Direct	16/06/2017	1.8	0.18	30.9100
Direct	17/07/2017	1.8	0.18	31.5500
Direct	17/08/2017	3.2	0.32	31.4200
Direct	15/09/2017	3.2	0.32	32.4800
Direct	17/10/2017	3.2	0.32	32.9100
Direct	17/11/2017	3.3	0.33	33.3300
Direct	15/12/2017	3.3	0.33	33.0300
Direct	17/01/2018	3.4	0.34	34.1500
Direct	16/02/2018	3.3	0.33	32.4600
Direct	16/03/2018	3.2	0.32	31.6500
Direct	17/04/2018	2.8	0.28	32.5100
Direct	17/05/2018	2.8	0.28	31.7600
Direct	15/06/2018	2.8	0.28	31.5600
Direct	17/07/2018	2.8	0.28	30.9000
Direct	17/08/2018	2.8	0.28	31.7600
Direct	17/09/2018	2.8	0.28	31.5000
Direct	17/10/2018	2.6	0.26	29.4500
Direct	16/11/2018	2.6	0.26	29.6000

Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV
Direct	17/01/2019	2.6	0.26	29.7200	Direct	12/06/2015	10.0	1.00	20.4224	Direct	17/01/2019	4.4	0.44	19.1509
Direct	15/03/2019	0.7	0.07	30.1500	Direct	18/03/2016	10.0	1.00	17.7135	Direct	28/05/2019	4.4	0.44	20.0240
Direct	16/04/2019	0.9	0.09	30.6900	Direct	05/08/2016	5.0	0.50	22.0137	Direct	18/07/2019	4.4	0.44	18.6992
Direct	17/05/2019	0.9	0.09	29.4400	Direct	10/11/2016	5.0	0.50	22.6048	Direct	17/10/2019	3.0	0.30	19.2320
Direct	17/06/2019	0.4	0.04	29.4000	Direct	08/02/2017	5.0	0.50	21.9439	Direct	21/01/2020	3.2	0.32	20.0171
Direct	17/07/2019	1.3	0.13	29.6100	Direct	18/05/2017	5.0	0.50	25.3904	Direct	29/06/2021	17.4	1.74	25.3344
Direct	17/12/2020	2.6	0.26	34.6900	Direct	02/08/2017	5.0	0.50	25.9180	Direct	11/11/2022	19.9	1.99	28.3969
Direct	15/01/2021	2.1	0.21	35.9200	Direct	02/11/2017	5.0	0.50	27.2812	Sundaram Global Brand Fund				
Direct	17/02/2021	2.2	0.22	37.6300	Direct	08/03/2018	5.0	0.50	25.7864	Plan	Record Date	%	₹ per unit	NAV
Direct	17/03/2021	2.1	0.21	36.5200	Direct	26/03/2018	15.0	1.50	24.6347	Direct	31/05/2013	4.0	0.40	13.9784
Direct	17/05/2021	2.1	0.21	36.8500	Direct	28/05/2018	4.4	0.44	23.7444	Direct	28/11/2014	10.0	1.00	14.4304
Direct	17/06/2021	2.2	0.22	38.3900	Direct	09/08/2018	4.4	0.44	21.0880	Sundaram Infrastructure Advantage Fund				
Direct	16/07/2021	2.1	0.21	39.1300	Direct	13/11/2018	4.4	0.44	17.8281	Plan	Record Date	%	₹ per unit	NAV
Direct	17/08/2021	2.2	0.22	40.3000	Direct	27/02/2019	3.1	0.31	16.4755	Direct	18/03/2016	10.0	1.00	21.5989
Direct	17/09/2021	2.3	0.23	42.0500	Direct	23/05/2019	3.1	0.31	17.5615	Direct	12/09/2016	5.0	0.50	26.0004
Direct	17/11/2021	2.4	0.24	43.1300	Direct	27/08/2019	2.2	0.22	15.0123	Direct	25/04/2017	5.0	0.50	30.4283
Direct	17/12/2021	2.3	0.23	41.1600	Direct	18/06/2021	35.0	3.50	26.5955	Direct	11/09/2018	4.4	0.44	30.5050
Direct	17/01/2022	3.9	0.39	43.0371	Direct	14/11/2022	19.5	1.95	28.1455	Direct	18/03/2019	4.4	0.44	30.1563
Direct	17/02/2022	3.8	0.38	40.4199	Sundaram Financial Services Opportunities Fund					Direct	16/09/2019	8.0	0.80	27.7604
Direct	17/03/2022	3.4	0.34	40.1095	Plan	Record Date	%	₹ per unit	NAV	Direct	11/03/2020	9.1	0.91	25.5941
Direct	18/04/2022	3.7	0.37	39.6212	Direct	25/04/2014	15.0	1.50	13.2483	Direct	29/06/2021	26.6	2.66	38.2856
Direct	17/05/2022	3.4	0.34	37.4637	Direct	11/08/2016	5.0	0.50	17.6981	Direct	11/11/2022	30.6	3.06	43.5205
Direct	17/06/2022	3.5	0.35	35.7591	Direct	11/04/2017	5.0	0.50	20.1881	Sundaram Long Term Tax Advantage Fund				
Direct	18/07/2022	3.4	0.34	37.4167	Direct	06/09/2017	5.0	0.50	21.1708	Plan	Record Date	%	₹ per unit	NAV
Direct	17/08/2022	3.5	0.35	39.8331	Direct	15/03/2018	20.0	2.00	20.7656	Series I				
Direct	16/09/2022	3.5	0.35	39.6085	Direct	11/09/2018	4.4	0.44	19.2972	Direct	08/06/2017	5.0	0.50	12.7729
Direct	17/10/2022	3.5	0.35	38.7685	Direct	18/03/2019	4.4	0.44	19.5837	Direct	21/03/2018	5.0	0.50	12.5529
Direct	17/11/2022	3.5	0.35	39.7721	Direct	16/09/2019	5.6	0.56	19.5049	Direct	18/06/2021	17.5	1.75	18.0712
Direct	16/12/2022	3.5	0.35	39.5727	Direct	12/03/2020	6.8	0.68	17.5937	Sundaram Long Term Tax Advantage Fund				
Direct	19/01/2023	3.5	0.35	38.6524	Direct	29/06/2021	17.4	1.74	25.2099	Series II				
Direct	17/02/2023	3.5	0.35	37.7598	Direct	09/11/2022	19.2	1.92	27.7510	Direct	08/06/2017	5.0	0.50	13.4708
Direct	17/03/2023	3.5	0.35	36.1949	Sundaram Consumption Fund					Direct	21/03/2018	5.0	0.50	13.5509
Direct	17/04/2023	3.5	0.35	36.7660	Plan	Record Date	%	₹ per unit	NAV	Direct	18/06/2021	25.0	2.50	19.8269
Direct	17/05/2023	3.5	0.35	37.3497	Direct	02/05/2014	10.0	1.00	12.1832	Series IV				
Direct	16/06/2023	3.5	0.35	38.2564	Direct	05/08/2016	5.0	0.50	22.3202	Direct	18/06/2021	5.0	0.50	14.5595
Sundaram Large Cap Fund					Direct	24/11/2016	20.0	2.00	21.0629	Sundaram Long Term Micro Cap Tax Advantage Fund				
Plan	Record Date	%	₹ per unit	NAV	Direct	15/02/2017	5.0	0.50	21.2336	Series III				
Direct	08/10/2021	5.4	0.54	15.4678	Direct	04/05/2017	5.0	0.50	23.1246	Direct	08/06/2017	5.0	0.50	12.4121
Direct	25/03/2022	5.0	0.50	14.2806	Direct	09/08/2017	5.0	0.50	23.4620	Direct	21/03/2018	5.0	0.50	12.4350
Direct	25/11/2022	5.3	0.53	15.2018	Direct	09/11/2017	5.0	0.50	24.0112	Sundaram Services Fund				
Direct	10/03/2023	3.0	0.30	13.7717	Direct	08/03/2018	5.0	0.50	22.9482	Plan	Record Date	%	₹ per unit	NAV
Sundaram Arbitrage Fund					Direct	26/03/2018	15.0	1.50	22.2973	Direct	15/10/2019	8.0	0.80	11.7052
Plan	Record Date	%	₹ per unit	NAV	Direct	28/05/2018	4.4	0.44	22.0094	Direct	24/02/2020	2.2	0.22	12.7279
Direct	24/10/2016	0.5	0.05	10.3577	Direct	09/08/2018	4.4	0.44	21.6795	Direct	30/06/2021	11.5	1.15	16.6322
Direct	15/11/2016	0.5	0.05	10.3451	Direct	13/11/2018	4.4	0.44	19.1213	Direct	14/11/2022	13.2	1.32	19.6878
Direct	15/12/2016	0.5	0.05	10.3460	Direct	12/02/2019	4.4	0.44	18.4420	Series V				
Direct	17/01/2017	0.5	0.05	10.3359	Direct	21/05/2019	4.4	0.44	19.0816	Direct	21/05/2021	5.0	0.50	14.0625
Direct	17/02/2017	0.5	0.05	10.3520	Direct	27/08/2019	2.6	0.26	17.5968	Series V				
Direct	17/03/2017	0.5	0.05	10.3376	Direct	12/12/2019	3.1	0.31	18.7783	Direct	21/05/2021	5.0	0.50	14.0625
Direct	15/09/2017	0.6	0.06	10.5758	Direct	17/03/2020	3.0	0.30	15.5621	Series V				
Direct	16/03/2018	0.6	0.06	10.8167	Direct	28/04/2021	14.6	1.46	21.4850	Direct	21/05/2021	5.0	0.50	14.0625
Direct	17/04/2018	0.5	0.05	10.8254	Direct	09/11/2022	18.6	1.86	26.5465	Series VI				
Direct	17/05/2018	0.5	0.05	10.8020	Sundaram Large & Mid Cap Fund					Direct	21/05/2021	5.0	0.50	14.0625
Direct	15/06/2018	0.5	0.05	10.8033	Plan	Record Date	%	₹ per unit	NAV	Series VI				
Direct	17/07/2018	0.6	0.06	10.7848	Direct	02/05/2014	10.0	1.00	12.7558	Direct	21/05/2021	10.0	1.00	15.9911
Direct	17/08/2018	0.6	0.06	10.7652	Direct	07/10/2016	5.0	0.50	19.3621	Series VII				
Direct	17/09/2018	0.6	0.06	10.4771	Direct	11/01/2017	5.0	0.50	18.6171	Direct	21/05/2021	10.0	1.00	15.9911
Direct	15/05/2020	1.1	0.11	10.2900	Direct	11/04/2017	5.0	0.50	20.6326	Series VII				
Direct	17/06/2020	0.6	0.06	10.2454	Direct	20/07/2017	5.0	0.50	21.3260	Direct	21/05/2021	10.0	1.00	16.2861
Direct	17/08/2020	0.5	0.05	10.1761	Direct	12/10/2017	5.0	0.50	21.4245	Series VII				
Sundaram Small Cap Fund					Direct	09/01/2018	5.0	0.50	22.9317	Direct	21/05/2021	10.0	1.00	16.2861
Plan	Record Date	%	₹ per unit	NAV	Direct	15/03/2018	20.0	2.00	21.5374	Series II				
Direct	02/05/2014	10.0	1.00	13.4810	Direct	17/07/2018	4.4	0.44	20.0254	Direct	28/06/2021	7.5	0.75	15.5833
Direct	14/11/2014	10.0	1.00	19.9305	Direct	11/10/2018	4.4	0.44	18.0544					

Series II

Plan	Record Date	%	₹ per unit	NAV
Direct	28/06/2021	7.5	0.75	15.5833

Series II

Plan	Record Date	%	₹ per unit	NAV
Direct	28/06/2021	7.5	0.75	15.5833

Plan	Record Date	%	₹ per unit	NAV
Direct	28/06/2021	7.5	0.75	15.5833

Sundaram Multi Cap Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	29/12/2014	26.2	2.62	39.8300

Plan	Record Date	%	₹ per unit	NAV
Direct	24/12/2015	11.8	1.18	41.1600

Plan	Record Date	%	₹ per unit	NAV
Direct	24/06/2016	5.2	0.52	40.0600

Plan	Record Date	%	₹ per unit	NAV
Direct	23/12/2016	30.8	3.08	41.7300

Plan	Record Date	%	₹ per unit	NAV
Direct	16/06/2017	89.3	8.93	50.4500

Plan	Record Date	%	₹ per unit	NAV
Direct	15/12/2017	17.1	1.71	47.1800

Plan	Record Date	%	₹ per unit	NAV
Direct	17/12/2020	22.9	2.29	51.3800

Plan	Record Date	%	₹ per unit	NAV
Direct	17/06/2021	21.2	2.12	60.9900

Plan	Record Date	%	₹ per unit	NAV
Direct	17/12/2021	25.0	2.50	69.6100

Plan	Record Date	%	₹ per unit	NAV
Direct	26/09/2022	24.7	2.47	67.5001

Plan	Record Date	%	₹ per unit	NAV
Direct	14/03/2023	22.5	2.25	62.6889

Sundaram Nifty 100 Equal Weight Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	09/11/2022	48.0	4.80	68.8607

Plan	Record Date	%	₹ per unit	NAV
Direct	09/11/2022	48.0	4.80	68.8607

Sundaram Focused Growth

Plan	Record Date	%	₹ per unit	NAV
Direct	29/12/2014	36.9	3.69	27.5800

Plan	Record Date	%	₹ per unit	NAV
Direct	24/12/2015	3.3	0.33	27.8100

Plan	Record Date	%	₹ per unit	NAV
Direct	24/06/2016	6.6	0.66	27.9300

Plan	Record Date	%	₹ per unit	NAV
Direct	23/12/2016	12.2	1.22	27.7000

Plan	Record Date	%	₹ per unit	NAV
Direct	16/06/2017	61.3	6.13	32.3100

Plan	Record Date	%	₹ per unit	NAV
Direct	15/12/2017	17.2	1.72	28.4600

Plan	Record Date	%	₹ per unit	NAV
Direct	17/12/2020	14.1	1.41	31.5300

Plan	Record Date	%	₹ per unit	NAV
Direct	17/06/2021	12.9	1.29	36.7800

Plan	Record Date	%	₹ per unit	NAV
Direct	17/12/2021	14.3	1.43	39.5200

Plan	Record Date	%	₹ per unit	NAV
Direct	25/03/2022	13.0	1.30	37.4749

Plan	Record Date	%	₹ per unit	NAV
Direct	23/09/2022	13.2	1.32	36.7491

Plan	Record Date	%	₹ per unit	NAV
Direct	17/03/2023	12.0	1.20	34.2379

Sundaram Equity Savings Fund

Plan	Record Date	%	₹ per unit	NAV
Direct	24/01/2013	0.6	0.06	10.8276

Plan	Record Date	%	₹ per unit	NAV
Direct	22/02/2013	0.6	0.06	10.7139

Plan	Record Date	%	₹ per unit	NAV
Direct	24/03/2014	0.3	0.03	10.8219

Plan	Record Date	%	₹ per unit	NAV
Direct	23/04/2014	0.9	0.09	10.8093

Plan	Record Date	%	₹ per unit	NAV
Direct	24/11/2014	0.8	0.08	11.0165

Plan	Record Date	%	₹ per unit	NAV
Direct	24/12/2014	0.1	0.01	11.0109
Direct	23/01/2015	1.7	0.17	11.1388
Direct	24/02/2015	0.3	0.03	11.1298
Direct	25/03/2015	0.0	0.00	11.1009
Direct	24/07/2015	0.2	0.02	11.1410
Direct	24/09/2015	0.6	0.06	11.1947
Direct	23/10/2015	1.8	0.18	11.3633
Direct	22/04/2016	0.2	0.02	11.1432
Direct	24/05/2016	0.2	0.02	11.1405
Direct	23/12/2016	2.6	0.26	11.5152
Direct	15/12/2017	12.2	1.22	12.9214
Direct	15/06/2018	1.9	0.19	11.9094
Direct	17/12/2020	6.1	0.61	13.5132
Direct	17/06/2021	5.0	0.50	14.2161
Direct	17/12/2021	5.3	0.53	14.9334
Direct	24/03/2022	5.1	0.51	14.5072
Direct	20/09/2022	5.1	0.51	14.7394
Direct	06/03/2023	5.0	0.50	14.3462

* Net Income Distribution cum Capital Withdrawal (IDCW) rounded off to 2 decimal points. Face value : ₹ 10/- for all Equity & Hybrid Funds.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available on www.sundarammutual.com. **Specific to information in the Fact Sheet: Portfolio Attributes:** For Sundaram Money Fund and Sundaram Medium Term Bond Fund, the portfolio attributes indicated are features that would normally be adhered to. There could also be changes if there are significant shifts in underlying of the fixed-income market. **Disclaimer for Income Distribution cum Capital Withdrawal (IDCW):** IDCW is declared on the face value of 10 per unit. After declaration and payment of IDCW (including re-investment), the ex-IDCW NAV will decline to the extent of the IDCW payment. **Exposure to derivatives:** The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher.

Portfolio Weights & NAV: Stock and sector weights have been rounded to one-decimal place and may not add exactly to 100%. NAV information in this document is as on Jun 30, 2023 unless otherwise specified. Returns are based on NAV as of Jun 30, 2023. **Average AUM** for month Jun, 2023.

Returns: As per the SEBI standards for performance reporting, "since inception" returns are calculated based on 10 invested at inception of the funds. For this purpose, the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate IDCW and Growth option is available from inception and an adjusted-series of NAV for Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for IDCW declared before separate IDCW & Growth Options were introduced. Returns for periods in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into account effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. **Returns are net of fees and expenses.** Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis is on an annualized basis as of Jun 30, 2023. Computation is based on the month end NAV of the fund, designated benchmarks of the schemes. The risk-free Index is MIBOR Overnight. Data Source: Bloomberg; Computation: In-house. **Fund Features:** Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day. **Asset Allocation: Sundaram Mid Cap:** • Equity and equity-related instruments of mid cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • Investment in REITs & InvITs: 0-10% The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

Sundaram Small Cap Fund: • Equity & Equity related instruments of Small cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Investment in REITs & InvITs: 0-10% • Exposure in derivatives shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver): • Equity & equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. This fund has been closed for subscription.

Sundaram Large Cap Fund (Erstwhile Sundaram Bluechip Fund): • Equity & Equity related instruments of Large Cap Companies: 80%-100% • Other Equity: 0-20% • Investment in Overseas securities/ADRs/GDRs: 0-20% • Fixed Income and Money Market instruments / Cash & Cash Equivalents: 0-20% • Units issued by REITs & InvITs: 0-10%; Exposure in derivative shall not exceed 50% of the net assets of the scheme.

Sundaram Large and Mid Cap Fund: • Equity & equity-related Instruments of large cap companies: 35%-65%. Equity & equity-related Instruments of mid cap companies: 35%-65% • Other Equities: 0-30% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: up to 30% • Investment in REITs & InvITs: 0-10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme. The Scheme may invest 0-30% of the net assets in overseas securities (including ETFs).

Sundaram Multi Cap Fund (Erstwhile Sundaram Equity Fund): • Equity & Equity related securities across market capitalization - Large Caps: 25%-50%, Mid Cap: 25%-50%, Small Cap: 25%-50%, Fixed Income and Money Market Instruments Cash & Cash equivalents: 0%-25%. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The Scheme shall invest in ADR/GDR/Overseas securities upto 25% of the net assets • The Scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Sundaram Flexi Cap Fund: • Equity & equity related instruments of large cap, mid cap and small cap companies :65%-100% • Debt and Money Market Instruments: 0-35% • Units of REITs/InvITs: 0-10% • Overseas Securities (Including ETFs) : 0-30% Exposure in derivative shall not exceed 50% of the net assets of the scheme.

Sundaram Focused Fund (Erstwhile Principal Focused Multi Cap Fund): • Equity & Equity related instruments: 65%-100%. Debt (including securitized debt), Money Market Instruments Cash & Cash equivalents: 0%-35%. • The Scheme shall invest in ADR/GDR/Overseas securities up to 30% of the net assets • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Select Thematic Funds: Sundaram Infrastructure Advantage Fund: • Equity and Equity related instruments of companies engaged in Infrastructure sector: 80%-100% • Other Equities: Up to 20% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector: Up to 20% • Money Market Instruments and Cash & Cash Equivalents: Up to 20% • Investment in REITs & InvITs: 0-10%. Investment in overseas securities: 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme

Sundaram Consumption Fund: • An open ended equity scheme investing in consumption sector 80%-100% • Other equities: 0%-20% • Fixed Income, Money Market instruments and Cash & Cash Equivalent: 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-20% of the net assets in overseas securities (Including ETFs). • Investment in REITs & InvITs: 0-10%

Sundaram Services Fund: • Equity & Equity related instruments of Services Sector (including investment in overseas securities): 80%-100% • Other Equity

(including investment in overseas securities): 0-20% • Fixed Income, Money Market instruments: 0-20% • Investment in REITs & InvITs: 0-10%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. i. The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party ii. The Scheme shall invest in ADR/GDR/ Overseas securities upto 35% of the total assets. iii. The Scheme shall invest in the units of Real Estate Investment/Trusts (REITs) and Infrastructure Investment Trusts (InvITs). iv. The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will maintain cash or securities to cover exposure to derivatives.

Sundaram Financial Services Opportunities: • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income, Money market instruments and cash and cash equivalents: 0%-20% • Units issued by REITs and InvITs: 0%-10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme

Sundaram Aggressive Hybrid Fund (Erstwhile Sundaram Equity Hybrid Fund): • Equity and equity related instruments: 65%-80% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 20%-35%, Investment in REITs & InvITs: 0-10% • The scheme may invest in Securitised Debt up to 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme.

Sundaram Equity Savings Fund: • Equity and Equity related instruments (including derivatives): 65%-90% • Derivatives includes Index Futures, Stock Futures, Index Options, Stock Options, etc., backed by underlying equity (only arbitrage opportunities)*: 25%-90% • Unhedged Equity position: 15%-40% • Fixed Income, Money Market*: 10-35% • Units issued by REITs/InvITs: 0-10% • Hedged equity positions from investing in arbitrage opportunities. **The scheme may invest in securitized debt up to 25% of the net assets of the Fixed Income portion.

Sundaram Balanced Advantage Fund: • Equity and equity-related instruments: 0%-100% (Risk Profile: High) • Fixed Income, Money Market instruments, Government Securities and Cash & Cash Equivalents: 0%-100% (Risk Profile: Low to Medium) • Units issued by REITs/InvITs: 0%-10% (Risk Profile: Medium to High). The Scheme may use derivatives for trading, investment, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. The scheme may invest in securitized debt up to 35% of the fixed income allocation (including accrued interest). The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The scheme may invest in repo in corporate bond up to 10% of the net assets of the fixed income allocation, in accordance with SEBI regulations. • The Scheme will not invest in foreign securities and credit default swaps.

Sundaram Arbitrage Fund: • Equities and equity linked instruments: 65%-100% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 65%-100% (Risk Profile: High). Debt securities, money market Instruments & cash and cash equivalents: 0%-35% (Risk Profile: Low to Medium) • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all times. In times where arbitrage opportunities are scarce/not attractive the asset allocation to be as follows: • Equities and equity linked instruments: 0%-65% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 0%-65% (Risk Profile: High). Debt securities, money market Instruments & cash and cash equivalents: 35%-100% (Risk Profile: Low to Medium). • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all times. The exposure to derivatives taken against the underlying equity investments should not be considered for calculating the total asset allocation. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will use derivatives for trading, hedging and portfolio balancing. The cumulative gross exposure to equity, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme, subject to SEBI circular No. CIR/IMD/DF/11/2010 dated August 18, 2010. The margin money requirement for the purposes of derivative exposure will be held also in the form of term deposits, cash or cash equivalents or as may be allowed under the Regulations. The Scheme may invest in the schemes of mutual funds in accordance with the applicable extant SEBI (mutual funds).

Sundaram Global Brand: Units/shares of Sundaram Global Brand Fund, Singapore: 95%-100%; Cash, Domestic money market instruments and/or money market/liquid schemes of domestic mutual funds including that of Sundaram Mutual Fund: 0%-5%.

Sundaram Dividend Yield Fund (Erstwhile Principal Dividend Yield Fund): • Equity & Equity related instruments of high dividend yield companies: 65%-100%. Debt and Money Market Instruments (including units of debt/liquid MF schemes and cash): 0%-35%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in overseas financial debt instruments including units of overseas mutual funds: Not exceeding 35% of the Scheme's assets subject to a maximum limit of US \$600 million per mutual fund or such other limit as specified by SEBI from time to time. Subject to the SEBI Regulations, the Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

Sundaram Tax Savings Fund (Erstwhile Principal Tax Savings Fund): Equity & Equity linked instruments not less than 80% • Debt securities (including securitized debt) and Money Market Instruments: up to 20%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • The Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

Sundaram Select Micro Cap: • Equity & equity-related securities of micro-cap companies: 80%-100% • Other equity (including investment in derivatives): 0%-20% • Fixed Income and money market securities: 0%-20% • Units issued by REITs and InvITs: 0%-10%.

Sundaram Emerging Small Cap: Equity & equity-related securities of small cap companies: 65%-100% • Other equity: 0%-35% • Fixed Income and money market securities: 0%-35%.

Sundaram Multi Cap Series: Equity & equity related instruments: 65%-100%; Fixed Income and Money Market securities: 0-35%. The scheme shall not engage in short selling. The Scheme may invest in ADR/ GDR/ overseas securities up to 35% of its net assets.*

Sundaram NIFTY 100 Equal Weight Fund (Erstwhile Sundaram Smart NIFTY 100 Equal Weight Fund): • Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index: 95-100% (Risk Profile: High). Debt instruments, cash and money market instruments including Triparty Repo (TREPS)/ Reverse Repos: 0-5% (Risk profile: Low to Medium). The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in

accordance with applicable SEBI guidelines.

Sundaram Liquid Fund (Erstwhile Sundaram Money Fund): • Debt securities, money market instruments, cash and cash equivalents* (including securitised debt up to a maximum of 25% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction:

Sundaram Overnight Fund: Investment in Debt, Money Market instruments, Cash and Cash equivalents with overnight maturity/ maturing in one business day: up to 100%. The Scheme may invest in Repo/ Reverse Repo transactions in Corporate Debt Securities, liquid schemes of mutual funds in accordance with guidelines issued by SEBI from time to time.

Sundaram Money Market Fund: • Money Market Instruments* as defined by RBI/ SEBI from time to time and Cash: 100% (*Money Market Instruments include Certificate of Deposits, Commercial Papers, T Bills, Government Securities having an unexpired maturity up to 1 year, Call or notice Money, non-convertible debentures of original or initial maturity up to one year, Commercial Bills, Bills rediscounting, CBL0, reverse repo and any other instruments as defined by RBI/SEBI from time to time)

Sundaram Low Duration Fund: • Debt securities/ Money market instruments and Cash & Cash Equivalents* (*Ensuring that the Macaulay duration of the portfolio will be maintained between 6 & 12 months): 0% - 100% • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; Investment in securitised debt may be up to 50% of the net assets.

Sundaram Short Duration Fund (Erstwhile Sundaram Short Term Debt Fund): • Debt securities/ Money market instruments and Cash & Cash Equivalents*: Up to 100% (*Ensuring that the Macaulay duration of the portfolio will be maintained between 1 and 3 years) • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; investment in securitised debt may be up to 25% of the net assets. Repo and corporate bonds: up to 10%. The scheme shall engage in securities lending subject to a maximum of 20% and 5% for a single counter party.

Sundaram Banking and PSU Debt Fund: • Money market and debt* securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds: 80%-100% • Other Debt and Money Market Securities*: Up to 20% • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in Securitised Debt will be up to 25% of the net assets

Sundaram Corporate Bond: • Investment in corporate bonds (only in AA+ and above rated corporate bonds): 80%-100% • Other debt securities and Money Market Instruments, Cash and Cash Equivalents: 0%-20% • Investment in securitised debt will be up to 25% of the net assets. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

Sundaram Medium Term Bond Fund: • Debt instruments & Money Market Instruments, Cash and Cash equivalents*: Up to 100% (*Ensuring that the Macaulay duration of the portfolio will be maintained between 3 years and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years)

Sundaram Debt Oriented Hybrid Fund: • Debt Securities, Money Market instruments & Cash and Cash Equivalents: 75%-90%; • Equity and equity related instruments: 10%-25%. • Investment in REITs and InvITs: 0%-10%. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets.

Sundaram Ultra Short Duration Fund (Erstwhile Sundaram Ultra Short Term Fund): • Debt instruments, Money Market instruments & cash and cash equivalents*: Up to 100% (Risk Profile: Low to Medium) *Ensuring that the Macaulay duration of the portfolio will be maintained between 3 to 6 months. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets • The Scheme shall invest in repo in Corporate Bond up to 10% of the net assets of the scheme.

Standard Risk Factors: **Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price/ value/ interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down. As with any investment in stocks, shares and securities, the NAV of the Units under the Scheme can go up or down, depending on the factors and forces affecting the capital markets. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of 1 lakh made by them towards setting up the Fund.** The present Scheme is not guaranteed or assured return Scheme. Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors. **Applicable to equity schemes (except Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver):** For any overseas investments in equity funds - country risk, currency risk and geopolitical risk, to name a few.

Scheme-Specific Risk Factors: **Sundaram Large Cap Fund:** • Investment in the scheme may be affected by risks associated with equities and fixed income securities. • The Scheme aims to provide long term capital growth by predominantly investing in large cap stocks. However, given the inherent risks of investing in equity markets, the value of the investments may go up or down. • The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV. • Changes in government policies may impact the performance of the Scheme. • The scheme shall engage in Securities lending, which includes risks such as counter party risk, liquidity risk and other market risks. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk and etc. • The scheme may invest in ADR/GDR/Overseas Securities. These investments may expose the scheme to investment risks associated with such investments like currency risk etc. • The scheme may invest in Repo in Corporate Bonds. These investments may expose the scheme to investment risks associated with such investments. • The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & credit Risk and etc.

Sundaram Focused Fund: Since the number of stocks would be limited to 30,

For Riskometer, please refer Page 2.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

the portfolio may be more concentrated and volatile in comparison to a more diversified portfolio of equity securities.

Sundaram Mid Cap Fund: • Volatility • Low Liquidity • Equity Price risk • Risk associated with Securities Lending • Derivative Risk • Segregated portfolio Risk **Sundaram Small Cap Fund:** • Volatility • Low Liquidity • Equity Price Risk • Dependency Risk • Temporary Investment Risk • Non-diversification Risk • Asset-Class Risk • Segregated portfolio Risk. **Sundaram Large and Mid Cap Fund:** Non diversification & Lack of liquidity • Segregated portfolio Risk. **Sundaram Multi Cap Fund:** 1. The Scheme has to invest a minimum of 25% in each of large, mid and small cap stocks. So even in times where a particular cap curve may be out of favour and underperform the scheme will be forced to invest in it. 2. The Scheme can invest a maximum of 50% in any one of the cap curves based on the discretion of the Fund Manager. If the call of the Fund Manager is wrong and if the particular cap curve underperforms the performance of the Scheme will be affected. 3. The Scheme will invest a minimum of 25% in each of mid and small cap curves. Mid and small cap stocks are inherently volatile and also suffer from lack of liquidity. 4. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

Sundaram Infrastructure Advantage Fund: Infrastructure projects by their very nature have a long gestation period. Therefore, the Fund will rely heavily on future investments in the Infrastructure sector that will take a long time to materialize. The Mutual Fund's NAV will depend upon the performance of the companies within the Infrastructure sector. Normally, in a diversified equity fund, investments are made in companies from different sectors. So, if one sector is not doing well, the investments in the other sector will balance it. The Fund however, will predominantly invest in companies in the Infrastructure sector. The investments will be limited to quality Infrastructure companies. The performance of the Fund will also depend upon the efficiency of the Government to execute projects within a given time frame. The opening up of the infrastructure sector to private/foreign ownership/investment depends upon the policy and guidelines issued from time to time by the Government of India. The growth of Infrastructure sector is greatly dependent on the Government's fiscal policies and legislation. The fiscal policy of the Government may also be subject to the WTO Agreement. The performance of the Infrastructure sector may also be affected by the competitiveness of the industry and firm level inefficiencies. The risks associated with the thematic portfolio will be lower than that of a sector-specific fund and higher than that of a typical diversified fund.

Sundaram Consumption Fund: Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few; cyclical / seasonal factors. Since the Fund invests in companies that essentially focus on rural India, industries such as agro chemicals / pesticide/ Sugar, coffee, Tea, Jute products etc are subject to the vagaries of nature like erratic monsoon, failure of crop, folds drought etc. hence the performance of the fund will be affected by it. Industries such as Jute, man made fibre etc., are cyclical /seasonal in nature. They are driven by demand which may not be consistent in a time period. The performance of the Fund will also depend upon the Government and its policy. The growth oriented Policy adopted by the Government and its ability to execute projects within a given time frame will also have a bearing on the performance of the Fund. The growth of Companies that focus of Rural India is greatly dependent on the Government's fiscal policies and legislation.

Sundaram Services Fund: Investing in specific sectors can be a risky strategy, given that the sector can underperform which may lead to all the companies in the sector underperforming. Newly emerging sectors within the services sector have a high risk return profile. As these tend to be small companies they carry a disproportionately high probability of failure. Also their financials tend to be weak than that of companies that are established. Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. Any change in Government policies specific to the services sector will have an adverse impact on the Scheme. The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss.

Sundaram Global Brand: • Risks of investing in overseas securities. These investments may expose the scheme to investment risks associated with such investments like Foreign exposure and Currency Risk, Country Risk, event Risk, Restrictions imposed overseas, emerging Markets Risks, Regulation Change Risk, Corporate Governance, economic Factors etc. • The Scheme's portfolio consists of the top 30 global brands and is based on an unique selection process which relies partly on third party reports and internal analysis. Any error in the methodologies adopted for valuing brands may affect the portfolio either by omission or by including names which probably should not be included leading to an impact on performance.

• While global brand companies are expected to outperform it may not necessarily be so in actual practice (i.e. as they may be fully valued etc.) leading to underperformance. • The methodology used for valuing and identifying brand names may not be able to identify new up and coming companies with potential to be global brands in future leading to having a portfolio of 'yesterday's top brands' leading to missed opportunities and under performance. • Brands may go out of fashion and the methodology may be late in recognizing this leading to having investments in the portfolio that are under performing. • Global brand companies may be over-valued for a variety of reasons and can experience a sharp fall in their value as the market corrects the over valuation leading to underperformance. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

Sundaram Select Micro Cap: Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies, risks specific to use of derivatives, lower volume of trading in the units of the Scheme on the NSE and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

Sundaram Balanced Advantage Fund: • Scheme is to be managed dynamically depending on the Fund Manager's outlook of the economy, markets etc. The Fund Manager may not be able to correctly identify these opportunities resulting in a sub optimal asset allocation leading to a below average or even loss making performance. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market is typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at

which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, non-diversification Risk, Regulation-Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate risk, Credit risk, Price risk, Market risk, Liquidity risk, risk relating to investment pattern, risks relating to duration, non-diversification risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk, etc. • Investment in Repo in Corporate Bond involve risks such as counter party risk, Market Risk, Credit Risk and etc. • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & Credit Risk, etc.

Sundaram Equity Savings Fund: • Risks associated with the Scheme's Arbitrage Strategy • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the Futures and Options exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market is typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk and etc. • Investment in Repo in Corporate Bond involve risks such as counter party risk, Market Risk, Credit Risk and etc. Any change in policy by the Government/ RBI/Regulator can have an adverse impact on the Scheme.

Sundaram Aggressive Hybrid Fund: • Stock Market Volatility: Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. • Low Liquidity – midcap and small stocks are thinly traded and during times of crisis liquidity can dry up even further inhibiting the ability of the Fund manager to exit the stock. • Equity Price Risk: Stock prices may rise or decline based on a number of factors. Prices change due to events that impact entire financial markets or industries. • Dependency Risk: The Scheme may invest in stocks and mutual funds and exchange-traded funds linked to stocks. Dependent on Stock Movement. • Temporary Investment Risk: Market or economic conditions may become unfavorable for investors in equities. • non-diversification Risk: The Scheme may pursue only a limited degree of diversification. • Asset-Class Risk: Stocks have historically outpaced other asset classes such as gold, fixed deposits and bonds, to name a few, over the long-term in India. • Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. • Tax-free status for long-term capital gains and IDCW will depend on the fund investing more than 65% in equity to qualify in accordance with provisions of the Income Tax Act, 1961

Sundaram Emerging Small Cap: Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies, risks specific to use of derivatives, lower volume of trading in the units of the Scheme on the NSE and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

Sundaram Dividend Yield Fund: - The value of Scheme's investments may be affected by factors affecting the Securities markets and price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the units of the Scheme may be affected. • Equity & Equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio. • The liquidity and valuation of the Scheme's investments due to the holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment. • Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. • The liquidity of the Scheme is inherently restricted by trading volumes in securities in which it invests. • Investment decisions made by the Investment Manager may not always be profitable. To the extent the underlying Mutual Fund Scheme invest in Equity and Equity related Instruments, the Schemes(s) which shall invest in Equity Mutual Fund Schemes (where the asset allocation pattern of the Scheme provides such investment) shall be affected by the afore mentioned risk factors. The Net Asset Value (NAV) of the units of the Scheme is likely to get affected on accounts of such risk factors. Any change in the investment policies or fundamental attributes of any underlying scheme is likely to affect the performance of the Scheme. Further, the liquidity of

the Scheme's investments may be inherently restricted by the liquidity of the underlying schemes in which it has invested.

Sundaram Multi Cap Series: The Scheme aims to provide long term capital growth by investing primarily in a well-diversified portfolio of companies however, given the inherent risks of investing in equity markets, the value of the investments may go up or down. The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV. Lower volume of trading in the units of the Scheme on the NSE and changes in government policies are key factors that may impact the performance of and liquidity in the Scheme. For detailed scheme-specific risk factor refer "Risk Factors" section of this document.

Sundaram Long Term Micro Cap Tax Advantage Fund: • Sundaram Long Term Micro Cap Tax Advantage Fund Series III would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

Sundaram Long Term Tax Advantage Fund: • Sundaram Long Term Tax Advantage Fund-Series-I would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. **Sector Funds:** **Sundaram Financial Services Opportunities Fund:** Factors that could impinge on performance include changes in interest rates in India and overseas markets, changes in regulatory framework applicable to companies in financial services, government policy on ownership, savings patterns and deployment of such savings and levels and trends in capital market activity. The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector.

The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund. **Sundaram Liquid Fund:** Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • Capital loss risk: The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • Credit Risk: Credit Risk refers to the risk of failure of interest (coupon) payment and/or principal repayment. • Liquidity Risk: A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • Price Risk: As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down. **Sundaram Overnight Fund:** Some of the specific risk factors related to the Scheme include, but are not limited to the following: • The returns of the Scheme will be affected by changes in interest rates. • Debt market while fairly liquid can at times experience lack of liquidity which may restrict the ability of the Scheme to sell securities resulting in the Scheme incurring losses. • Investments in debt instruments exposes the Scheme to credit risk i.e. the possibility of non-repayment by the issuer of the debt instrument. This can lead to the Scheme incurring losses. • Various types of fixed income securities carry varying levels and types of risk. So the risk may increase or decrease depending upon the investments made e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds. • The AMC may invest in lower rated / unrated securities offering higher yields. This may increase the absolute level of risk of the portfolio. • Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are un-invested and no return is earned thereon resulting in losses. **Sundaram Money Market Fund:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss. Investing in Repo in corporate debt and securities lending entails several risks which can impact the performance of the scheme. Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's.

Sundaram Low Duration Fund : • Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements

For Riskometer, please refer Page 2.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • **Capital loss risk:** The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • **Credit Risk:** Credit Risk refers to the risk of failure of interest (coupon) payment and/or principal repayment. • **Liquidity Risk:** A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • **Price Risk:** As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down. **Sundaram Medium Term Bond:** C Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

Sundaram Nifty 100 Equal Weight Fund : Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. In the event the underlying index is dissolved or withdrawn by India Index Services and Products Ltd. (IISL), the Trustees reserve the right to modify the schemes so as to track a different and suitable index and appropriate intimation will be sent to the unitholder of the scheme. Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum, but may vary substantially due to several factors including but not limited to: • Any delay experienced in the purchase or sale of shares due to liquidity of the market, settlement and realization of sales proceeds and the registration of any security transfer and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them. • The NIFTY 100 Equal Weighted Index reflects the prices of securities at close of business hours. However, the Fund may buy or off-load securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the National Stock Exchange (NSE). • IISL undertakes a periodic review of the scrips that comprise the NIFTY 100 Equal Weighted Index and may either drop or include new securities. In such an event the Fund will endeavor to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the NIFTY 100 Equal Weighted Index immediately. • The potential for trades to fail, which may result in the particular scheme not having acquired shares at a price necessary to track the index • The holding of a cash position and accrued income prior to distribution and accrued expenses. • Disinvestments to meet redemption, recurring expenses, IDCW payout etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc. For detailed scheme-specific risk factor refer "Risk Factors" section of this document

Sundaram Ultra Short Duration Fund: • Interest rate risk: • Derivative risk: • Capital loss risk: • Credit Risk • Liquidity Risk • Price Risk: **Sundaram Arbitrage Fund:** a) The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. b) There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the

different segments of the market. c) The Risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. d) The Scheme is also expected to have a high portfolio churn, especially in a volatile market. e) There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. f) In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spotfutures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. g) While the futures market is typically more liquid than the underlying cash market, there can be no assurance that ready liquidity would exist at all points in time for the Scheme to purchase and close out a specific futures contract. h) In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). i) Investment in equities and equity related instruments involve risks such as Stock Market Volatility, equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. j) Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk etc. k) Investment in Repo in Corporate Bond involve risks such as Counter party risk, Market Risk, Credit Risk and etc. l) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

Sundaram Banking and PSU Debt Fund: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

Sundaram Corporate Bond Fund: Changes in general market conditions, Government policies /laws, and factors impacting capital/ debt/ money markets in particular, as also changes in level of interest rates, trading volumes, liquidity, market volatility, and settlement/ trading procedures may affect the value of scheme's investments and consequently the NAV of the scheme. Variations in prevailing rates of interest will impact the value of scheme's investment in debt/ money market securities and hence the NAV of the scheme. Debt securities are subject to credit risk, which means that the issuer of the security may default in meeting the obligations under the security. Securities which are not quoted or thinly traded on the stock exchange carry liquidity risk. Investments in debt securities are subject to reinvestment risk as, due to non-availability of appropriate securities, sometimes the interest rate at which interest /maturity proceeds of such securities are invested may fall. Risk associated with securitised debt is similar to the listed factors. Risk Factors - Equity Markets: Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk and Non-Diversification Risk and Concentration Risk, to name a few. Sundaram Short Duration Fund: • Interest rate risk • Derivative risk • Capital loss risk • Credit Risk • Liquidity Risk • Price Risk

Sundaram Diversified Equity and Sundaram Tax Savings Fund: The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion

to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme

The names of the schemes do not in any manner indicate either quality or future prospects and returns.

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Statutory: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts Act, 1882.

Sponsor: (Liability is up to 1 lakh): Sundaram Finance

Investment Manager: Sundaram Asset Management Company

Trustee: Sundaram Trustee Company

Track Record *Liquid/Fixed-Income Funds*

Fund/Period	Fund (%)	NIFTY Liquid Index B-I TIER I (%)	NIFTY Liquid Index TIER II (%)	Crisil 1 Yr T Bill Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Liquid Fund								
Last 1 year	6.4	6.7	6.6	6.5				
Last 3 years	4.4	4.6	4.6	4.3				
Last 5 years	5.0	5.3	5.3	5.7				
Since Inception	6.9	7.1	7.0	6.0	35,016	36,477	35,848	29,793
Fund/Period	Fund (%)	Nifty 1Day TIER I (%)	Nifty 1Day TIER II (%)	Crisil 1 Yr T Bill Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Overnight Fund								
Last 1 year	6.0	6.2	6.2	6.5				
Last 3 years	4.1	4.3	4.3	4.3				
Since Inception	4.5	4.5	4.5	5.3	12,056	12,053	12,053	12,460
Fund/Period	Fund (%)	NIFTY Ultra Short Duration Debt Index B-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	Crisil 1 Yr T Bill Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Ultra Short Duration Fund								
Last 1 year	5.5	7.1	7.1	6.5				
Last 3 years	3.6	5.1	5.1	4.3				
Last 5 years	3.6	6.2	6.1	5.7				
Since Inception	5.7	7.9	7.8	6.2	23,760	32,422	31,984	25,384
Fund/Period	Fund (%)	NIFTY Money Market Index B-I TIER I (%)	NIFTY Money Market Index TIER II (%)	Crisil 1 Yr T Bill Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Money Market Fund								
Last 1 year	6.4	6.8	6.8	6.5				
Last 3 years	4.5	4.7	4.7	4.3				
Since Inception	5.6	5.6	5.6	5.8	12,977	12,953	12,985	13,048
Fund/Period	Fund (%)	NIFTY Low Duration Debt Index B-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	Crisil 1 Yr T Bill Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Low Duration Fund								
Last 1 year	6.0	7.2	6.9	6.5				
Last 3 years	7.2	5.3	5.0	4.3				
Last 5 years	4.7	6.4	6.3	5.7				
Since Inception	7.1	7.7	7.6	6.0	36,156	40,087	39,646	29,769
Fund/Period	Fund (%)	NIFTY Banking & PSU Debt Index TIER I (%)	NIFTY AAA Short Term Bond Fund Index TIER II (%)	Crisil 1 Yr T Bill Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Banking & PSU Debt Fund								
Last 1 year	6.5	7.0	6.7	6.5				
Last 3 years	4.0	4.9	5.0	4.3				
Last 5 years	6.4	7.0	7.2	5.7				
Since Inception	7.3	7.5	7.7	6.0	36,955	38,002	39,650	29,549
Fund/Period	Fund (%)	NIFTY Short Duration Debt Index B-II TIER I (%)	NIFTY Short Duration Debt Index TIER II (%)	CRISIL 10 Year Gilt Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Short Duration Fund								
Last 1 year	6.6	7.5	6.9	9.3				
Last 3 years	7.9	5.8	5.2	3.1				
Last 5 years	5.4	7.1	7.0	6.8				
Since Inception	7.2	7.6	7.5	6.2	42,424	45,822	45,091	35,120
Fund/Period	Fund (%)	NIFTY Medium Duration Debt Index C-III TIER I (%)	NIFTY Medium Duration Debt Index TIER II (%)	CRISIL 10 Year Gilt Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested TIER I	TIER II	Additional Benchmark
Sundaram Medium Term Bond Fund								
Last 1 year	5.7	9.8	7.6	9.3				
Last 3 years	2.7	8.1	5.3	3.1				
Last 5 years	4.6	8.3	7.7	6.8				
Since Inception	7.4	-	-	-	61,252	-	-	-

*Expense Ratio disclosed is inclusive of the Total Expenses levied by underlying schemes. Fund Manager details are provided at the respective Fund Pages

Track Record *Liquid/Fixed-Income Funds*

Fund/Period	Fund (%)	NIFTY Corporate Bond Index B-III TIER I (%)	NIFTY AAA Short Term Bond Fund Index TIER II (%)	CRISIL 10 Year Gilt Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested			Additional Benchmark
						TIER I	TIER II		
Sundaram Corporate Bond Fund									
Last 1 year	5.9	7.7	6.7	9.3					
Last 3 years	4.7	6.4	5.0	3.1					
Last 5 years	7.4	7.7	7.2	6.8					
Since Inception	6.9	8.0	7.7	6.1	34,488	41,467	39,650		29,918
Fund/Period	Fund (%)	CRISIL Hybrid 85+15 - Conservative Index TIER I (%)	CRISIL Hybrid 85+15 - Conservative Index TIER II (%)	CRISIL 10 Year Gilt Index Additional Benchmark (%)	Fund	Value of ₹10,000 invested			Additional Benchmark
						TIER I	TIER II		
Sundaram Debt Oriented Hybrid Fund									
Last 1 year	9.6	10.7	10.7	9.3					
Last 3 years	9.4	7.8	7.8	3.1					
Last 5 years	6.2	8.9	8.9	6.8					
Since Inception	7.2	8.6	8.6	6.3	25,328	30,074	30,074		22,591

Total Expense Ratio as on June 30, 2023:

Scheme Regular Plan / Direct Plan: Sundaram Arbitrage Fund: 0.87%/ 0.28%, Sundaram Flexi Cap Fund: 1.95%/ 0.22%, Sundaram Diversified Equity (Suspended for fresh inflows): 2.15%/ 1.57%, Sundaram Large Cap Fund: 1.90%/ 0.57%, Sundaram Mid Cap Fund: 1.81%/ 0.97%, Sundaram Small Cap Fund: 2.02%/ 0.90%, Sundaram Large and Mid Cap Fund: 1.84%/ 0.74%, Sundaram Consumption Fund: 2.24%/ 1.37%, Sundaram Services Fund: 1.97%/ 0.78%, Sundaram Infrastructure Advantage Fund: 2.51%/ 1.97%, Sundaram Financial Services Opportunities Fund: 2.33%/ 0.94%, Sundaram Global Brand Fund: 2.28%/ 1.26%, Sundaram Nifty 100 Equal Weight Fund: 1.03%/ 0.57%, Sundaram Aggressive Hybrid Fund: 1.93%/ 0.76%, Sundaram Equity Savings Fund: 2.32%/ 0.64%, Sundaram Balanced Advantage Fund: 2.07%/ 0.57%, Sundaram Multi Cap Fund: 2.08%/ 0.96%, Sundaram Tax Savings Fund: 2.29%/ 1.77%, Sundaram Emerging Small Cap Series - V: 1.34%/ 0.79%, Sundaram Multi Cap Series - II: 1.35%/ 0.79%, Sundaram Focused Fund: 2.33%/ 1.30%, Sundaram Dividend Yield Fund: 2.50%/ 1.48%, Sundaram Long Term Tax Advantage Fund - I: 1.42%/ 1.37%, Sundaram Long Term Tax Advantage Fund - II: 1.38%/ 1.17%, Sundaram Long Term Tax Advantage Fund - III: 1.41%/ 1.18%, Sundaram Long Term Tax Advantage Fund - IV: 1.40%/ 1.18%, Sundaram Long Term Micro Cap Tax Advantage Fund - III: 1.42%/ 1.24%, Sundaram Long Term Micro Cap Tax Advantage Fund - IV: 1.43%/ 1.32%, Sundaram Long Term Micro Cap Tax Advantage Fund - V: 1.41%/ 1.19%, Sundaram Long Term Micro Cap Tax Advantage Fund - VI: 1.40%/ 1.16%, Sundaram Liquid Fund: 0.29%/ 0.17%, Sundaram Overnight Fund: 0.18%/ 0.09%, Sundaram Low Duration Fund: 1.28%/ 0.33%, Sundaram Money Market Fund: 0.34%/ 0.25%, Sundaram Ultra Short Duration Fund: 1.39%/ 0.18%, Sundaram Banking & PSU Debt Fund: 0.37%/ 0.23%, Sundaram Short Duration Fund: 0.86%/ 0.28%, Sundaram Medium Term Bond Fund: 2.17%/ 1.26%, Sundaram Corporate Bond Fund: 0.51%/ 0.28%, Sundaram Debt Oriented Hybrid Fund: 2.17%/ 1.26%

*Expense Ratio disclosed is inclusive of the Total Expenses levied by underlying schemes. Fund Manager details are provided at the respective Fund Pages

Ravi Gopalakrishnan

Chief Investment Officer - Equity

Funds Managed: Sundaram Focused Fund*, Sundaram Small Cap Fund*, Sundaram Large and Mid Cap Fund*, Sundaram Large Cap Fund*, Sundaram Aggressive Hybrid Fund*, Sundaram Balanced Advantage Fund*, Sundaram Services Fund*, Sundaram Flexi Cap Fund*.



S Bharath

Head - Research and Senior Fund Manager - Equity

Funds Managed: Sundaram Debt Oriented Hybrid Fund* (Equity Portion), Sundaram Mid Cap Fund*, Sundaram Aggressive Hybrid Fund* (Equity Portion), Sundaram Balanced Advantage Fund*.

Ratish Varier

Fund Manager - Equity

Funds Managed: Sundaram Dividend Yield Fund*, Sundaram Consumption Fund*, Sundaram Mid Cap Fund*, Sundaram Multi Cap Fund*, and Sundaram Infrastructure Advantage Fund.



Rohit Seksaria

Fund Manager - Equity

Funds Managed: Sundaram Financial Services Opportunities Fund*, Sundaram Arbitrage Fund*, Sundaram Global Brand Fund*, Sundaram Nifty 100 Equal Weight Fund*, Sundaram Tax Savings Fund*, Sundaram Diversified Equity* (suspended for inflows), Sundaram Multi Cap Series I & II*, Sundaram Emerging Small Cap Series IV - VII*, Sundaram Long Term Tax Advantage Series I - IV*, Sundaram Long Term Micro Cap Tax Advantage Series III - VI*, and Sundaram Debt Oriented Hybrid Fund (Equity Portion)*, Sundaram Services Fund*, Sundaram Flexi Cap Fund*, Sundaram Small Cap Fund*. Dedicated Fund Manager for investments in overseas securities.

Sudhir Kedia

Fund Manager - Equity

Funds Managed: Sundaram Multi Cap Fund*, Sundaram Diversified Equity* (suspended for inflows), Sundaram Tax Savings Fund*, Sundaram Equity Savings Fund*, Sundaram Multi Cap Series I & II*, Sundaram Emerging Small Cap Series IV - VII*, Sundaram Long Term Tax Advantage Series I - IV*, and Sundaram Long Term Micro Cap Tax Advantage Series III - VI*, Sundaram Large Cap Fund*, Sundaram Focused Fund*, Sundaram Flexi Cap Fund*.



Ashish Aggarwal

Associate Fund Manager - Equity

Funds Managed: Sundaram Infrastructure Advantage Fund*, Sundaram Large & Mid Cap Fund*, Sundaram Dividend Yield Fund*, Sundaram Consumption Fund*, Sundaram Financial Services Opportunities Fund*, Sundaram Arbitrage Fund*, Sundaram Global Brand Fund*, and Sundaram Nifty 100 Equal Weight Fund*.

Dwijendra Srivastava, CFA

Chief Investment Officer - Debt

Funds Managed: Sundaram Overnight Fund*, Sundaram Balanced Advantage Fund*, Sundaram Equity Savings Fund*, Sundaram Arbitrage Fund*, Sundaram Aggressive Hybrid Fund*, Sundaram Corporate Bond Fund*, Sundaram Banking & PSU Debt Fund*, Sundaram Low Duration Fund*, Sundaram Short Duration Fund*, Sundaram Medium Term Bond Fund*, Sundaram Debt Oriented Hybrid Fund*, Sundaram Liquid Fund*, Sundaram Money Market Fund*, Sundaram Ultra Short Duration Fund*, Sundaram Flexi Cap Fund*.



Sandeep Agarwal

Head - Fixed Income - Retail Business

Funds Managed: Sundaram Low Duration Fund, Sundaram Liquid Fund*, Sundaram Corporate Bond Fund*, Sundaram Medium Term Bond Fund*, Sundaram Short Duration Fund*, Sundaram Debt Oriented Hybrid Fund (Debt Portion)*, Sundaram Banking & PSU Debt Fund*, Sundaram Aggressive Hybrid Fund* (Debt), Sundaram Money Market Fund*, Sundaram Ultra Short Duration Fund* and Sundaram Overnight Fund*.

* Jointly Managed Funds

Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

Sundaram Mid Cap Fund



Period	Investment	Fund	Nifty Mid Cap 150 TRI	Nifty 50 TRI
Since Inception	25,10,000	2,76,77,082	-	1,38,79,119
Last 10 years	12,00,000	25,82,707	31,87,797	24,65,995
Last 7 years	8,40,000	13,70,361	16,42,230	14,19,267
Last 5 years	6,00,000	9,34,444	10,61,246	8,94,567
Last 3 years	3,60,000	4,83,280	5,08,563	4,54,309
Last 2 years	2,40,000	2,79,222	2,85,936	2,69,547
Last 1 year	1,20,000	1,35,356	1,38,507	1,31,535

Past performance may or may not be sustained in future. Return/investment value are as of Jun 30, 2023 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI
Since Inception	19,60,000	78,11,685	74,86,482	60,67,741
Last 10 years	12,00,000	27,07,109	27,93,312	24,65,995
Last 7 years	8,40,000	13,95,819	15,11,542	14,19,267
Last 5 years	6,00,000	9,03,507	9,66,801	8,94,567
Last 3 years	3,60,000	4,55,138	4,77,345	4,54,309
Last 2 years	2,40,000	2,65,297	2,75,818	2,69,547
Last 1 year	1,20,000	1,31,494	1,34,412	1,31,535

Past performance may or may not be sustained in future. Return/investment value are as of Jun 30, 2023 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Sundaram Large and Mid Cap Fund



Sundaram Large Cap Fund



Period	Investment	Fund	Nifty 100 TRI	Nifty 50 TRI
Since Inception	25,10,000	1,30,54,278	-	1,38,79,119
Last 10 years	12,00,000	23,26,984	24,29,214	24,65,995
Last 7 years	8,40,000	13,47,793	13,83,731	14,19,267
Last 5 years	6,00,000	8,54,143	8,78,525	8,94,567
Last 3 years	3,60,000	4,44,013	4,47,813	4,54,309
Last 2 years	2,40,000	2,66,411	2,66,162	2,69,547
Last 1 year	1,20,000	1,31,016	1,30,885	1,31,535

Past performance may or may not be sustained in future. Return/investment value are as of Jun 30, 2023 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception	32,70,000	6,20,82,604	3,92,69,819	-
Last 10 years	12,00,000	24,27,012	25,32,485	24,65,995
Last 7 years	8,40,000	13,79,169	14,26,547	14,19,267
Last 5 years	6,00,000	9,10,340	9,13,504	8,94,567
Last 3 years	3,60,000	4,63,958	4,59,726	4,54,309
Last 2 years	2,40,000	2,71,011	2,69,554	2,69,547
Last 1 year	1,20,000	1,32,207	1,32,121	1,31,535

Past performance may or may not be sustained in future. Return/investment value are as of Jun 30, 2023 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Sundaram Tax Savings Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For Product Labels, please refer Page 2. Disclosures: Page 59. SIP performance of each open-end equity fund is also available in the respective fund pages.