

# INVESTMAP

Fact Sheet for August 2024

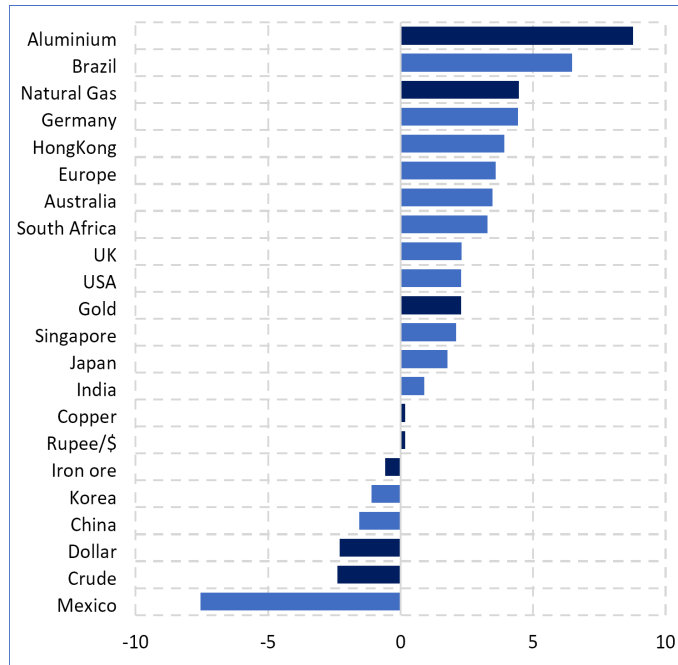


**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

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**Aluminium and Brazil topped returns in August (% m/m, in USD)**

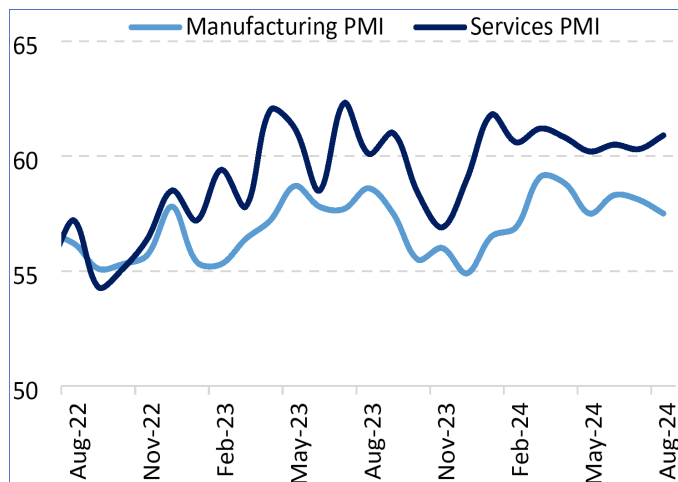


Commodities topped the markets in August with a rally in Aluminium prices on supply constraints and expectation of China spends. Natural Gas prices moved up on a hotter than expected August. Brazil and Germany witnessed strong returns on a combination of resilient macros and respective rate cut expectations. And Japan entirely made up for the brief whip-saw created in early August, due to a brief panic triggered by fears of large carry-trade unwind.

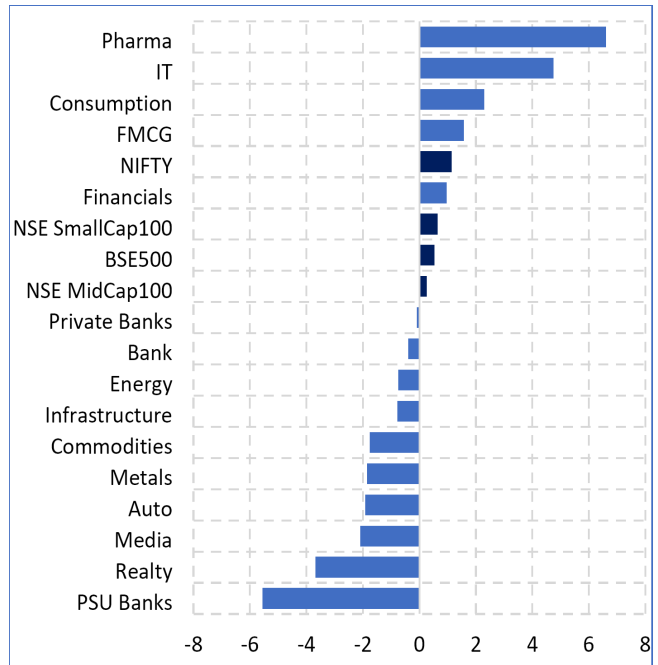
US macro data held up well, with upward revisions in GDP. However, markets' focus fell on softer inflation and a weaker than expected labour market that greatly increased market expectations around a Sep'24 Fed rate cut. Powell's sharp shift in narrative towards more labour market focus, reinforced the above market view.

The month also witnessed strained relations for China around tariffs, with the US, EU, Japan and Canada, with some retaliatory action from China.

**Services PMI moves up with some moderation in Manufacturing**



**Pharma, IT and Consumption, top 3 sectors in August (% m/m)**

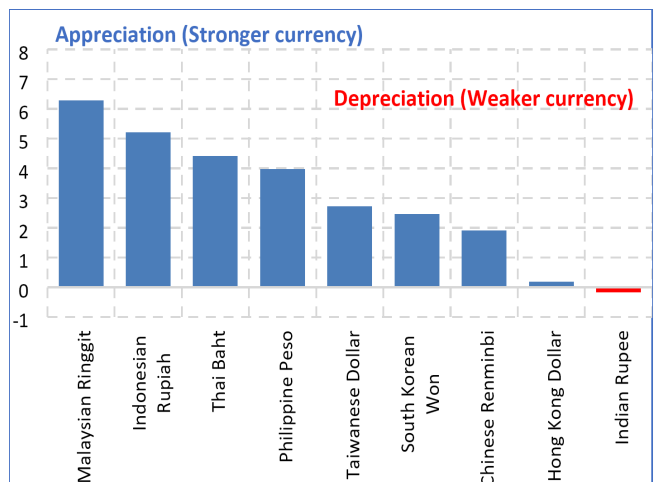


NIFTY delivered a 1.1% return in rupee terms for August. Small and MidCap returns were below the NIFTY, with SmallCap outperforming MidCaps. Pharma and IT were the top two sectors during the month, driven largely by US Fed rate cut expectations for Sep'24.

FII inflows remained positive, however moderated to \$3.4bn from \$6bn seen in July, on the back of a drop in equity inflows. Net FII inflows stood at \$1.4bn, with net debt inflows at \$2bn.

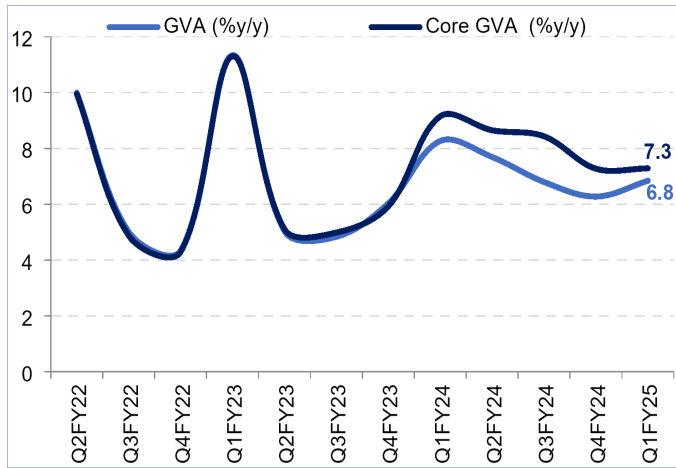
GDP and short fz. indicators remained resilient, inflation eased on favourable base effects and rating agencies upgraded India growth forecasts for FY25. RBI delivered another hawkish pause with particular stress on food inflation. And Centre brought in flexibility to its LTCG rule, introduced during the budget, with an option to the tax payer in choosing which regime they wanted to follow.

**Asian EM currencies appreciated in Aug, except Rupee (%m/m)**



Manufacturing PMIs moderated a bit in August to 57.5, below market expectations of 58. New orders witnessed more moderate increases, and output continued to expand. Input prices eased to a 5M low and manufacturers were seen increasing their raw material purchases, leading to a 19.5Y high in inventories. Companies were reported passing on some cost pressures, taking output cost inflation to a 11Y high. This is broadly read as a positive, reflecting resilient underlying demand. Services PMI on the other hand moved up to a 5M high on the back of productivity gains and strong demand. Finance and insurance segments reported strong performance.

#### June quarter Core GVA growth continued to hold up above GDP



India headline GDP growth moderated to 6.7% y/y for the Jun'24 quarter on election-related govt spending constraints. However, internals reflected strength with an appreciable pickup in private consumption (7.4% from 4%) with five consecutive quarters of pickup. Fixed capital formation moved up 100bps to 7.5%. GVA growth (ex-net indirect taxes) moved up 60bps to 6.8% on the back of construction, mining, trade and agriculture. Core GVA growth, broadly reflective of private sector, remained unchanged and elevated at 7.3%.

India GDP numbers are unlikely to change the RBI's stance on rates. We continue to expect the RBI to stay on an extended hold for most part of FY25, with an opportunity to revisit rates post the Feb'25 Union budget. By then, the trajectory of US growth and Fed rate narratives would have become entrenched for nearly 6M. With more certainty around the US elections then, the RBI would be in a much better place to reassess the extent of global uncertainties into 2025. Comments made by the RBI Governor in August have placed more focus on bringing food inflation lower, despite a near decadal drop in core inflation. Apart from comfort over inflation, the RBI's rate cut cycle would directly be linked to domestic growth concerns. India growth remains resilient with no appreciable signs of weakness at the moment.

August witnessed the Dollar index resume its slide from July, on the back of continued dovish comments from the Fed Chair Powell. Most Emerging Market currencies (Asia in particular) saw an appreciable pickup. The Rupee however relatively underperformed its EM peers on both a 1M and a 3M basis. Of 23 EM currencies, the Rupee's rank stood at 18/23 on a 1M basis and 19/23 on a 3M basis.

#### Equity Market Outlook

##### Valuations

India stands out within its EM peers on earnings growth expectations and matches the US on 12M USD returns. Net FII equity inflows in 2024 YTD are the highest for India within its EM peer group. On valuations, India's 1Y forward price-to-equity remain above their long-term averages (LTAs) and Market capitalisation to GDP is seen at an all-time-high (ATH) as of end-August.

##### Outlook

September would be an important month for the markets with the US Federal Reserve's monetary policy set to be announced during the latter half of the month. Continued dovish commentary from the Fed members, especially the Fed Chair Powell, and the iconic shift heard in Powell's speech at Jackson Hole in August have raised market expectations of a Fed rate cut. Labour market data in early September would hold the key to both the timing and the quantum of rate cuts the Fed could deliver. A Fed rate cut would then pave the way for all other global central banks, many of whom have been waiting on the sidelines. The nature and narrative behind the Fed rate cut will then be important, as it would determine the impact it would have on global equity valuations.

While Fed rate cuts are generally delivered around periods of weak growth, this cycle appears to be different with rate easing linked to creating a backstop for a labour market, that continues to normalise from elevated COVID-levels. Unlike the constant narratives heard around a US recession, we continue see a soft landing for the US (read: no recession, only manageable growth moderation).

As for Indian equities, while valuations are above their LTAs and market capitalisation at ATHs, price movements would continue to be closely linked to earnings growth and its momentum.

	Jul 2024	Aug 2024	Remarks
<b>INR 10-year G-Sec</b>	6.91%	6.86%	The 10-year Indian government bond yield eased by 5 bps in August. Yields were down due to a decrease in crude oil price and a drop in US yields, driven by growing optimism about a FED rate cut.
<b>INR 5-year G-sec</b>	6.85%	6.77%	The 5-year Indian government bond yield eased by 8 bps in August, and the spread between 5-year and 10-year government bonds remained around 9 bps.
<b>1-year OIS</b>	6.68%	6.48%	In August, the 1-year Overnight Index Swaps decreased by 20 bps due to surplus banking system liquidity.
<b>5-Year OIS</b>	6.26%	6.08%	5yr Overnight Index Swaps down by 18 bps on back of drop in US yields
<b>PMI composite</b>	60.7	60.7	The Composite PMI for August came in at 60.7. Both manufacturing and services activities remained in the expansion zone, indicating robust economic activity.
<b>PMI Manufacturing</b>	58.1	57.5	India's manufacturing PMI eased slightly in August to 57.5 due to a lower increase in new orders and output.
<b>PMI Services</b>	60.3	60.9	India's services PMI increased to 60.9 from 60.3 in August. The services sector experienced business growth driven by domestic demand.
<b>Banking System Liquidity (in Rs Lakh crores)</b>	1.02	1.51	Indian banking system liquidity conditions improved in August due to a pickup in government spending. The RBI continues to conduct VRRR auctions to stabilize banking system liquidity.
<b>CPI (%)</b>	5.08%	3.54%	CPI inflation for July eased to 3.54% due to a favourable base effect, while on a sequential basis, headline inflation inched up to 5.1% from 3.5%. Core inflation on a year-on-year basis inched up to 3.4% from 3.1%
<b>WPI (%)</b>	3.36%	2.04%	WPI inflation eased to 2.04% in July due to a favorable base effect, while on a month-on-month basis, WPI inched up to 0.84% from 0.26%.
<b>INR</b>	83.72	83.72	INR depreciated by 0.39% against the US dollar during the month. Within the basket of 23 emerging market currencies, the rupee ranked 19th out of 23.
<b>Forex Reserves (USD Billion)</b>	667.38	681.68	Forex reserves for the month of August increased by \$14.3 billion due to valuation gains from a drop in US Treasury bond yields and FPI flows into the domestic debt and equity markets.
<b>Trade Deficit (USD billion)</b>	21.0 (Jun'24)	23.5 (Jul'24)	The trade deficit widened to USD 23.5 billion in July from USD 21 billion, led by a weakening in exports. In July, exports fell by 1.5% year-on-year to USD 34 billion, while imports were up 7.5% year-on-year to USD 57.5 billion.
<b>FPI flows debt (USD billion)</b>	2.58	2.72	FPI debt flow continued to remain positive in August. The key driver for these flows is the inclusion of the Indian government bond market in the JP Morgan bond index.
<b>FPI flows equity (USD billion)</b>	3.34	1.85	FPI equity flow maintained positive trends although there was a moderation in the level of inflows
<b>Brent Crude (\$/bbl.)</b>	80.84	76.93	Crude oil price dropped by 4 \$/bbl. in August, on account of global demand concern

**Local Macro – Aug 24**

July CPI (released in August) came in at a multi-month low of 3.54%, helped by a favourable base effect. The consensus forecast was 3.65%, while June CPI was 5.07%. Month-on-month momentum at 1.4% was higher due to a surge in telecom prices. The usual suspects within the food basket, namely tomato, onion, and potato, continue to show volatility due to weather vagaries.

**Q1-FY25 GDP**

GDP growth moderated in Q1-FY25 to 6.7% (lower than the consensus estimates of 6.8%), down from 7.8% sequentially (Q4-FY24) and 8.2% in Q1-FY24. Notably, GVA closed the gap with GDP for the first time in 6 quarters, reporting higher at 6.8% (also up sequentially from 6.3% in Q4-FY24). GVA is considered a more accurate measure of growth as it calculates net of indirect taxes but adds government subsidies.

Seen from a sectoral angle, agriculture GVA fared well, growing 2.0% (yoy) on a 3.7% growth registered in Q1-FY24. Industry growth at 8.3% was buoyed by electricity and labour-intensive construction, both of which grew higher than 10%. Services growth was steady at 7.2% (10.7%), moderating from a high base of last year, as the economy made an exit from COVID.

Seen from a spending or expenditure side, growth in gross capital formation (GCF) at 7.5% was heartening as the share of GCF at 34.8% of GDP rose to its highest in the last 13 quarters. Although the government is likely to have continued with most of the heavy lifting in capex, the record growth in an election quarter implies that the private sector also stepped in. Exports grew at 8.7%. Private consumption seems to have finally turned the corner, growing at 7.4% (highest in 6 quarters) vis-à-vis a modest growth of 4.0% (Q4-FY24) and 5.5% (Q1-FY24).

Q1 GDP is tracking lower than RBI's 7.2% full year forecast for FY25. The strong monsoon and underlying momentum should provide the fillip to carry the GDP through to estimates.

**FPI flows**

Post index inclusion, there has been a steady ramp-up in demand for FAR (Fully Accessible Route) bonds. Aggregate FPI holding in FAR bonds has almost doubled from a low of INR 947 billion in September 2023 to INR 1864 billion in June 2024 and risen further to INR 2297 billion by the end of August 2024. Incremental flows will reflect in higher FPI demand and outstanding in these bonds.

The April to July fiscal deficit (INR 2.77 trillion) stood at 17.2% of the full-year target (INR 6.1 trillion in 4mFY24). The depressed number was owing to election-related spending moderation.

**Domestic liquidity - August**

Average banking system liquidity crossed over to a significant positive reading of INR 1.51 trillion in August (INR 1.03 trillion in July and negative INR 0.54 trillion in June). Liquidity continues to ease as government spending normalizes.

The primary objective of RBI's liquidity operations remains aligning daily system liquidity with its stance of 'withdrawal of accommodation,' such that the fixing of overnight rates is closer to 6.5%. RBI has been actively micro-managing liquidity in the wake of the banking system turning positive. As in past months, RBI carried out frequent monetary operations through liquidity infusions – VRR (Variable Rate Repo) and suction - VRRR (Variable Rate Reverse Repo). Average daily call rates have averaged 6.35%, 6.50%, 6.46%, and 6.53% trailing from August to May; all very close to the repo rate.

Banking deposits as of August 9 at INR 213 trillion were up +4.1% (absolute) FYTD. In contrast, non-food credit stood at INR 168.5 trillion (same date), up +2.7% (absolute) FYTD. Accretion to deposits in the last 12 months at INR 20.9 trillion was lower than the INR 22.89 trillion inflows in the previous trailing 12 months until August 2023. Given the intervening election period, government spending slowed down, which was also responsible for slower growth in deposits for banks.

Credit has grown slower in FY25, impacted probably by general elections in Q1, which led to postponements in spending/capex by both the private sector and government. With the elections done, we expect lumpy spending for the rest of FY25.

For the full year FY24, credit expansion by INR 22.1 trillion was the highest ever, outpacing INR 18.2 trillion in FY23. Deposit expansion in FY24 was also the highest ever at INR 23.2 trillion, marginally ahead of credit for the year and much higher than the INR 15.8 trillion deposit expansion in FY23.

**Market outlook**

Fed Chair Powell's address at the Jackson Hole symposium, where he indicated that the 'time had come for policy to readjust,' has firmly set market expectations for a rate cut in September. The statement fit well with market expectations of a 25-bps cut in September (76% probability) and a 100-bps cut cumulatively by December 2024. Powell also added that the current policy rate left the Fed with ample room to respond to any risk, including unexpected weakening in labor market conditions. With inflation trending lower and headed gradually to the long-term 2% target, jobs (unemployment) data for August would further raise the likelihood of the Fed's rate actions.

Both jobless claims and the unemployment rate are inching higher, albeit gradually, after hitting a cycle low around H2CY23. Monthly nonfarm payroll additions are also falling, consistent with increasing softness in the labor market. US retail sales, though, have been holding steady, and the consumer confidence index is not declining sharply.

The RBI has amply clarified that headline inflation would form the basis for policy actions and not core inflation alone. As such, with the headline still closer to 5%, the RBI members continued to exhibit the usual caution as seen in the minutes, confirming the expectation of a delayed rate cut mostly spilling into FY26.

Given the foregoing, we continue to favor a mid-duration strategy to capitalize on reasonable accrual income and a possible larger downward shift of the yield curve right up to the belly (5 years). Investors who can handle slightly higher volatility can consider this class. Mid-duration products include the Sundaram Corporate Bond Fund, Sundaram Banking & PSU Fund, and Sundaram Short Duration Fund.

Conservative investors are well advised to match their expected duration with investment horizons and consider cash management products such as Overnight/Liquid funds and up to 1-year products.



# Sundaram Large Cap Fund

**Category** : Large Cap  
**Inception Date** : Jul 30, 2002  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty 100 TRI  
**Fund Managers** : Sudhir Kedia, Bharath S

Sudhir Kedia has 18 years of experience and has been managing the fund since 16th May 2022. Bharath S has 22 years of experience and has been managing this fund since July 1, 2024.

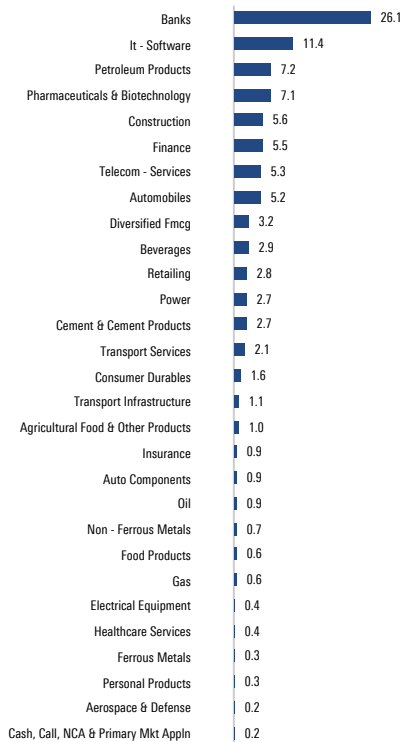
## Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in large cap stocks.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Pharmaceuticals & Biotechnology	Automobiles
Banks	Diversified FMCG
Construction	Power

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Larsen & Toubro Ltd	ITC Ltd
Sun Pharmaceutical Industries Ltd	Mahindra & Mahindra Ltd
ICICI Bank Ltd	Trent Ltd
State Bank of India	Asian Paints Ltd
Interglobe Aviation Ltd	Oil & Natural Gas Corp Ltd

Weighted Avg. Market Cap: INR 5,76,240 Cr.  
Median Market Cap: INR 1,50,760 Cr.  
Avg. AUM: INR 3,574 Cr.  
Month End AUM: INR 3,666 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
HDFC Bank Ltd	8.2
ICICI Bank Ltd	7.9
Reliance Industries Ltd	6.7
Infosys Ltd	6.0
Larsen & Toubro Ltd	5.6
Bharti Airtel Ltd	4.2
State Bank of India	3.8
Axis Bank Ltd	3.6
Sun Pharmaceutical Industries Ltd	3.3
Tata Motors Ltd	3.0
Tata Consultancy Services Ltd	2.5
NTPC LTD	2.2
Maruti Suzuki India Ltd	2.2
Interglobe Aviation Ltd	2.1
Hindustan UniLever Ltd	2.0
Varun Beverages Ltd	1.9
Bajaj Finserv Ltd	1.9
Cipla Ltd	1.8
IndusInd Bank Ltd	1.5
Ultratech Cement Ltd	1.5
Tech Mahindra Ltd	1.5
HCL Technologies Ltd	1.4
Cholamandalam Investment and Finance Company Ltd	1.3
Bajaj Finance Ltd	1.2
ITC Ltd	1.2
Bharti Hexacom Ltd	1.1
Adani Ports and Special Economic Zone Ltd	1.1
Kotak Mahindra Bank Ltd	1.1
Zomato Ltd	1.1
TATA Consumer Products Ltd	1.0
Dr. Reddys Laboratories Ltd	1.0
Grasim Industries Ltd	1.0
Info Edge Ltd	1.0
United Spirits Ltd	1.0
Titan Company Ltd	0.9
Sona BLW Precision Forgings Ltd	0.9
Oil India Ltd	0.9
Avenue Supermarts Ltd	0.8
SBI Life Insurance Company Ltd	0.7
Hindalco Industries Ltd	0.7
Havells India Ltd	0.7
Britannia Industries Ltd	0.6
GAIL Ltd	0.6
REC Ltd	0.6
Mankind Pharma Ltd	0.6
Power Finance Corporation Ltd	0.6
Hindustan Petroleum Corporation Ltd	0.5
Power Grid Corporation of India Ltd	0.5
ABB India Ltd	0.4
Aurobindo Pharma Ltd	0.4
Apollo Hospitals Enterprise Ltd	0.4
Tata Steel Ltd	0.3
Procter & Gamble Hygiene and Health Care Ltd	0.3
HDFC Life Insurance Company Ltd	0.2
Hindustan Aeronautics Ltd	0.2
Dalmia Cement Ltd.	0.2
Equity	99.8
Cash, Call, NCA & Primary Mkt Appln	0.2
No. of Stocks	56
Turnover Ratio (%)	14

NAV\*:Regular-Gr.: INR 21.8960 IDCW : INR 18.5770  
NAV\*:Direct-Gr.: INR 23.2448 IDCW : INR 19.7401

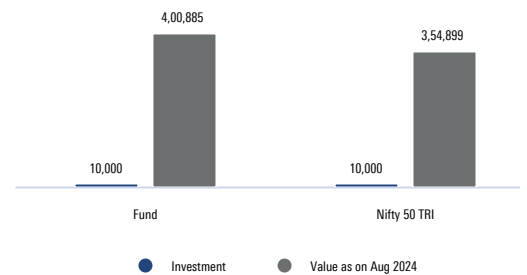
## Performance

Performance Period	Fund (%)	Nifty 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	31.6	38.3	32.6
Last 3 years	14.1	16.1	15.2
Last 5 years	17.9	20.0	19.4
^Since Inception	18.2	-	17.5

## INR 10,000 invested

Period	Fund	Nifty 100 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,160	13,829	13,264
Last 3 years	14,859	15,650	15,274
Last 5 years	22,771	24,889	24,262
Since Inception	4,00,885	-	3,54,899

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 100 TRI	Nifty 50 TRI
Since Inception Return (%)	-	14.85	-	15.24
Since Inception	26,50,000	1,77,08,706	-	1,86,96,557
Last 5 years Return (%)	-	20.31	22.59	21.47
Last 5 years	6,00,000	9,94,576	10,50,834	10,22,933
Last 3 years Return (%)	-	21.47	23.65	21.66
Last 3 years	3,60,000	4,92,739	5,07,839	4,94,039
Last 1 year Return (%)	-	33.14	38.98	34.15
Last 1 year	1,20,000	1,40,549	1,44,009	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 100 TRI
Arithmetic Mean	13.9	15.8
Standard Deviation	11.7	12.5
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.6	0.7
Sortino Ratio	1.3	1.5
Alpha	-0.6	-
Tracking Error	2.7	-
Information Ratio	-0.7	-
Treynor Ratio	8.1	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended equity scheme predominantly investing in large cap stocks • Launch: July 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Reinvestment, Transfer • Minimum Amount: 100 • SIP: Weekly: 1000, Monthly: 100, Quarterly: 750 • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 year from the date of allotment: • for up to 25% of such units: Nil • for more than 25% of such units: 1% of applicable Net Asset Value (NAV). If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. • Sundaram Select Focus merged into Sundaram Bluechip Fund on Dec 24, 2021, following which Principal Large Cap Fund merged into these and the surviving scheme has been renamed effective Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2024.For Riskometer, please refer 54. Disclosures: Page 43.

# Sundaram Mid Cap Fund

**Category** : Mid Cap  
**Inception Date** : Jul 30, 2002  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty MidCap 150 TRI  
**Fund Managers** : S Bharath, Ratish B Varier

Bharath S has 22 years of experience and has been managing this fund since Feb 24, 2021. Ratish B Varier has 18 years of experience and has been managing this fund since Feb 24, 2021.

## Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in stocks that are termed as mid caps.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Electrical Equipment
Retailing	Telecom - Services
Consumer Durables	Realty

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Kalyan Jewellers India Ltd	Suzlon Energy Ltd
Trent Ltd	Dixon Technologies India Ltd
Power Finance Corporation Ltd	Indian Hotels Co Ltd/The
Cummins India Ltd	HDFC Asset Management Co Ltd
Coromandel International Ltd	Aurobindo Pharma Ltd

Weighted Avg. Market Cap: INR 58,776 Cr.  
Median Market Cap: INR 47,116 Cr.  
Avg. AUM: INR 12,334 Cr.  
Month End AUM: INR 12,713 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
Kalyan Jewellers India Ltd	4.0
Cummins India Ltd	3.5
Trent Ltd	3.4
Tube Investments of India Ltd	3.1
The Federal Bank Ltd	3.1
Coromandel International Ltd	2.5
Lupin Ltd	2.4
Power Finance Corporation Ltd	2.4
Persistent Systems Ltd	2.1
AU Small Finance Bank Ltd	2.0
Fortis Health Care Ltd	2.0
Indian Bank	2.0
Oberoi Realty Ltd	1.9
Torrent Power Ltd	1.8
TVS Holdings Ltd	1.8
PB Fintech Ltd	1.7
Zyklus Lifesciences Ltd	1.7
Alkem Laboratories Ltd	1.6
Hindustan Petroleum Corporation Ltd	1.5
Jubilant Foodworks Ltd	1.4
Computer Age Management Services Ltd	1.4
Volta Ltd	1.3
Shriram Finance Ltd	1.3
Grindwell Norton Ltd	1.3
Info Edge Ltd	1.3
Mphasis Ltd	1.3
Bharat Electronics Ltd	1.3
Delhivery Ltd	1.2
Deepak Nitrite Ltd	1.2
Chalet Hotels Ltd	1.2
Max Financial Services Ltd	1.2
Cholamandalam Financial Holdings Ltd	1.2
Mahindra & Mahindra Financial Services Ltd	1.2
ZF Commercial Vehicle Control Systems I Ltd	1.1
United Breweries Ltd	1.1
Jindal Steel & Power Ltd	1.1
Max Healthcare Institute Ltd	1.1
JK Cement Ltd	1.1
Polycab India Ltd	1.1
Apollo Tyres Ltd	1.1
TVS Motor Company Ltd	1.0
UNO Minda Ltd	1.0
Hatsun Agro Product Ltd	1.0
Container Corporation of India Ltd	1.0
Union Bank of India	1.0
CG Power and Industrial Solutions Ltd	1.0
Cholamandalam Investment and Finance Company Ltd	1.0
Schaeffler India Ltd	1.0
Bharat Heavy Electricals Ltd	0.9
Ola Electric Mobility Ltd	0.9
Supreme Industries Ltd	0.9
Cofigure Ltd	0.9
Gujarat State Petronet Ltd	0.8
Aavas Financiers Ltd	0.8
BSE Ltd	0.8
Laurus Labs Ltd	0.8
Astral Ltd	0.8
PI Industries Ltd	0.7
Devyani international limited	0.7
ACC Ltd	0.7
Dalmia Cement Ltd.	0.6
Sona BLW Precision Forgings Ltd	0.6
Kajaria Ceramics Ltd	0.6
Dr Lal Path Labs Ltd	0.6
Marico Ltd	0.6
Kansai Nerolac Paints Ltd	0.5
Biocon Ltd	0.5
Tata Elxsi Ltd	0.5
APL Apollo Tubes Ltd	0.5
Suzlon Energy Ltd	0.5
Amber Enterprises India Ltd	0.4
Navin Fluorine International Ltd	0.4
Bharti Hexacom Ltd	0.3
Sanofi India Ltd	0.3
The Indian Hotels Company Ltd	0.3
ICICI Prudential Life Insurance Company Ltd	0.3
Prestige Estates Projects Ltd	0.3
Indus Towers Ltd	0.3
Sanofi Consumer Healthcare India Ltd	0.2
Gujarat Gas Co Ltd	0.2
Maruti Suzuki India Ltd	0.1
Equity	95.9
Mutual Fund Units	0.4
Cash, Call, NCA & Primary Mkt Appln	3.7
No. of Stocks	81
Turnover Ratio (%)	35

NAV\*:Regular-Gr.: INR 1383.6691 IDCW : INR 74.0302  
NAV\*:Direct-Gr.: INR 1499.7229 IDCW : INR 81.3768

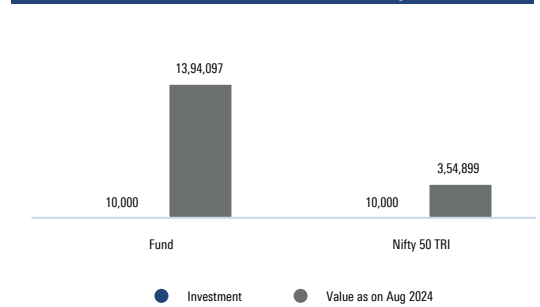
## Performance

Performance Period	Fund (%)	Nifty MidCap 150 TRI TIER I (%)	Nifty MidCap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	54.5	50.1	52.4	32.6
Last 3 years	26.4	27.9	28.8	15.2
Last 5 years	27.1	31.9	31.6	19.4
^Since Inception	25.0	-	-	17.5

## INR 10,000 invested

Period	Fund	Nifty MidCap 150 TRI	Nifty MidCap 100 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	15,449	15,008	15,242	13,264
Last 3 years	20,209	20,914	21,380	15,274
Last 5 years	33,168	39,947	39,500	24,262
Since Inception	13,94,097	-	-	3,54,899

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty MidCap 150 TRI	Nifty 50 TRI
Since Inception Return (%)	-	21.70	-	15.24
Since Inception	26,50,000	4,66,14,856	-	1,86,96,557
Last 5 years Return (%)	-	32.68	35.37	21.47
Last 5 years	6,00,000	13,36,143	14,22,907	10,22,933
Last 3 years Return (%)	-	37.95	37.60	21.66
Last 3 years	3,60,000	6,14,253	6,11,479	4,94,039
Last 1 year Return (%)	-	58.46	51.07	34.15
Last 1 year	1,20,000	1,55,250	1,51,030	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty MidCap 150 TRI
Arithmetic Mean	24.6	25.9
Standard Deviation	13.7	15.2
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.4	1.4
Sortino Ratio	3.2	2.9
Alpha	1.8	-
Tracking Error	4.1	-
Information Ratio	-0.4	-
Treynor Ratio	22.6	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024 ^^ 'Since inception' SIP performance has not been provided for the benchmark since TRI data is not available. Hence, 'Since Inception of Benchmark TRI' SIP performance has been provided

Fund Facts: Type:An open-ended equity scheme predominantly investing in mid cap stocks • Launch: July 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Transfer, Reinvestment • Minimum Amount: 100 • SIP: Weekly: 1000, Monthly: 100, Quarterly: 750. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Benchmark has been changed from Nifty Mid Cap 100 TRI (effective June 01, 2020) to Nifty MidCap 150 TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. • Principal Mid Cap Fund merged into Sundaram Mid Cap Fund, effective Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer Page 54. Disclosures: Page 43.



# Sundaram Small Cap Fund

**Category** : Small Cap  
**Inception Date** : Feb 15, 2005  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Small Cap 250 TRI  
**Fund Managers** : Rohit Seksaria

Rohit Seksaria has 22 years of experience and has been managing this fund since Nov 1, 2022.

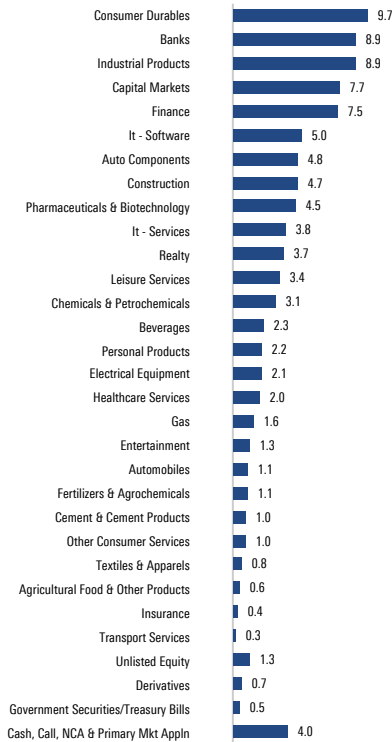
## Investment Objective

The objective of the scheme is to achieve capital appreciation by investing predominantly in diversified stocks that are generally termed as small-cap stocks.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Industrial Manufacturing
Consumer Durables	Pharmaceuticals & Biotechnology
Industrial Products	Commercial Services & Supplies

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Safari Industries Ltd	Crompton Greaves Consumer Elec
Green Panel Industries Ltd	Glenmark Pharmaceuticals Ltd
KSB LTD	Central Depository Services In
Cholamandalam Financial Holdings Ltd	Exide Industries Ltd
Rate Gain Travel Technologies Ltd	Blue Star Ltd

Weighted Avg. Market Cap:	INR 41,225 Cr.
Median Market Cap:	INR 15,344 Cr.
Avg. AUM:	INR 3,392 Cr.
Month End AUM:	INR 3,503 Cr.

IDCW History: Refer page 41-42

## Portfolio

Security	Weight
Cholamandalam Financial Holdings Ltd	2.9
Safari Industries Ltd	2.7
Multi Commodity Exchange of India Ltd	2.7
KSB LTD	2.5
Green Panel Industries Ltd	2.4
Ujjivan Small Finance Bank Ltd	2.4
Radico Khaitan Ltd	2.3
Affle Ltd	2.2
Equitas Small Finance Bank Limited	2.1
Rate Gain Travel Technologies Ltd	2.0
Aster DM Healthcare Ltd	2.0
Brigade Enterprises Ltd	2.0
Westlife Foodworld Ltd	1.8
KEI Industries Ltd	1.7
Gujarat State Petronet Ltd	1.6
Cyient Ltd	1.6
Chalet Hotels Ltd	1.6
Angel One Ltd	1.5
RHI Magnesita India Ltd	1.5
Sobha Ltd	1.5
Sterling and Wilson Renewable Energy Ltd	1.5
Ceat Ltd	1.5
Navin Fluorine International Ltd	1.4
CoForge Ltd	1.4
Power Finance Corporation Ltd	1.4
CSB Bank Ltd	1.4
TD Power Systems Ltd	1.3
PNB Housing Finance Ltd	1.3
PVR INOX Ltd	1.3
Kovai Medical Center & Hospital Ltd	1.3
Kalpataru Projects International Ltd	1.3
BSE Ltd	1.3
Larsen & Toubro Ltd	1.3
S.J.S. Enterprises Ltd	1.3
JB Chemicals & Pharmaceuticals Ltd	1.2
Creditaccess Grameen Ltd	1.2
Carborundum Universal Ltd	1.2
Senco Gold Ltd	1.2
Emami Ltd	1.1
Amrutanjan Health Care Ltd	1.1
Neogen Chemicals Ltd	1.1
Orient Electric Ltd	1.1
Procter & Gamble Health Ltd	1.1
Tata Motors Ltd	1.1
Bank of India	1.1
EID Parry India Ltd	1.1
ESAB India Ltd	1.1
RBL Bank Ltd	1.1
Gillette India Ltd	1.0
Laurus Labs Ltd	1.0
Birla Corporation Ltd	1.0
Tube Investments of India Ltd	1.0
HDFC Bank Ltd	1.0
NIIT Learning Systems Ltd	1.0
Birlasoft Ltd	1.0
UTI Asset Management Co Ltd	0.9
Amber Enterprises India Ltd	0.9
Prudent Corporate Advisory Services Ltd	0.9
Triveni Turbine Ltd	0.8
K.P.R. Mill Ltd	0.8
Persistent Systems Ltd	0.7
Can Fin Homes Ltd	0.7
Mold-Tek Packaging Ltd	0.7
J K Cement Ltd	0.7
PNC Infratech Ltd	0.6
Balrampur Chini Mills Ltd	0.6
Craftsman Automation Ltd	0.6
Deepak Nitrite Ltd	0.5
Cello World Ltd	0.5
MM Forgings Ltd	0.5
Dixon Technologies Ltd	0.5
Computer Age Management Services Ltd	0.5
Butterfly Gandhimathi Appliances Ltd	0.4
Medi Assist Healthcare Services Ltd	0.4
TCI Express Ltd	0.3
INOX India Ltd	0.3
Sobha Ltd	0.2
JK Cement Ltd	0.0
Hindustan Dorr Oliver Ltd	0.0
Equity	95.4
Derivatives	0.7
Government Securities/Treasury Bills	0.5
Cash, Call, NCA & Primary Mkt Appln	4.0
No. of Stocks	78
Turnover Ratio (%)	54

NAV*:Regular-Gr.:	INR 263.8660	IDCW :	INR 38.8678
NAV*:Direct-Gr.:	INR 289.3318	IDCW :	INR 43.7950

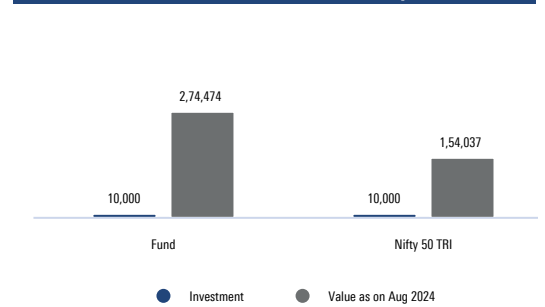
## Performance

Performance Period	Fund (%)	Nifty Small Cap 250 TRI TIER I (%)	Nifty Small Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	40.8	53.3	58.9	32.6
Last 3 years	24.6	28.1	24.5	15.2
Last 5 years	31.2	33.5	30.0	19.4
^Since Inception	18.5	-	15.5	15.0

## INR 10,000 invested

Period	Fund	Nifty Small Cap 250 TRI	Nifty Small Cap 100 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	14,082	15,326	15,886	13,264
Last 3 years	19,338	21,030	19,304	15,274
Last 5 years	38,983	42,408	37,116	24,262
Since Inception	2,74,474	-	1,67,960	1,54,037

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Small Cap 250 TRI	Nifty 50 TRI
Since Inception Return (%)	-	18.00	-	14.03
Since Inception	23,40,000	1,77,02,754	-	1,09,84,829
Last 5 years Return (%)	-	33.95	37.88	21.47
Last 5 years	6,00,000	13,76,622	15,08,075	10,22,933
Last 3 years Return (%)	-	32.50	39.17	21.66
Last 3 years	3,60,000	5,72,099	6,23,993	4,94,039
Last 1 year Return (%)	-	40.92	52.89	34.15
Last 1 year	1,20,000	1,45,147	1,52,078	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Small Cap 250 TRI
Arithmetic Mean	23.1	26.6
Standard Deviation	14.1	18.0
Correlation	1.0	-
Beta	0.8	-
Sharpe Ratio	1.3	1.2
Sortino Ratio	2.4	2.2
Alpha	2.9	-
Tracking Error	6.0	-
Information Ratio	-0.6	-
Treynor Ratio	23.7	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 Aug 31, 2024

Fund Facts: Type: An open-ended equity scheme predominantly investing in small cap stocks • Launch: February 2005 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: 100 • SIP Weekly: 1000, Monthly: 100, Quarterly: 750 • STP: Daily, Weekly, Semi-Annual, Annual: 1000 Monthly: 100, Quarterly: 750. • Terms of offer: NAV. Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • The scheme benchmark was changed to S&P BSE Small Cap Index to Nifty Small Cap 100 Index w.e.f. Jun 1, 2020 and has been changed from Nifty Small Cap 100 Index to Nifty Small Cap 250 TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. Ratish B Varier and Rohit Seksaria were jointly managing this fund until Dec 31, 2021. • Principal Small Cap Fund merged into Sundaram Small Cap Fund, effective Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. Market Capitalization is based on AMFI Market Capitalization File from Jul to Dec 2023. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Large and Mid Cap Fund

**Category** : Large & Mid Cap Fund  
**Inception Date** : Feb 27, 2007  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Large Mid Cap 250 TRI  
**Fund Managers** : Bharath S, Ashish Aggarwal

Bharath S has 22 years of experience and has been managing this fund since July 1, 2024. Ashish Aggarwal has 20 years of experience and has been managing this fund since Dec 31, 2021.

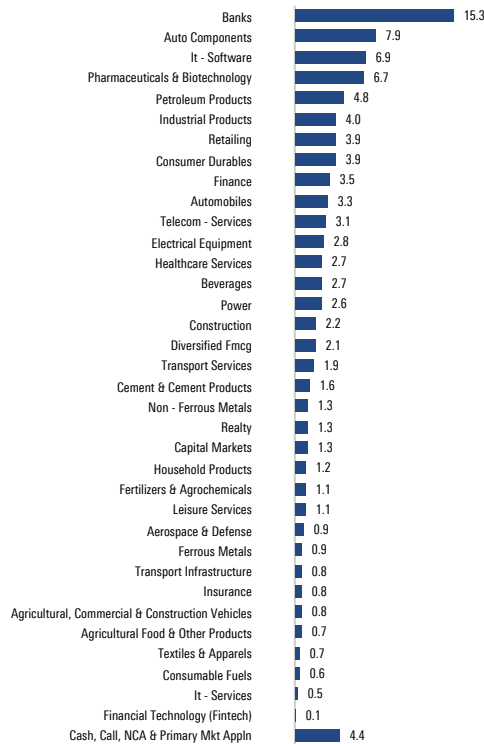
## Investment Objective

To seek capital appreciation by investing predominantly in equity and equity related instruments in large and mid cap stocks

## Active Industry Bets versus Benchmark

Overweight	Underweight
Auto Components	Chemicals & Petrochemicals
Beverages	IT - Software
Retailing	Finance

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Zomato Ltd	Suzlon Energy Ltd
UNO Minda Ltd	Mahindra & Mahindra Ltd
State Bank of India	Dixon Technologies India Ltd
Info Edge Ltd	Bajaj Finance Ltd
Multi Commodity Exchange of India Ltd	HCL Technologies Ltd

Weighted Avg. Market Cap:	INR 3,33,231 Cr.
Median Market Cap:	INR 72,813 Cr.
Avg. AUM:	INR 6,973 Cr.
Month End AUM:	INR 7,130 Cr.

IDCW History: Refer page 41-42

## Portfolio

Security	Weight
HDFC Bank Ltd	4.3
ICICI Bank Ltd	3.8
Reliance Industries Ltd	3.4
State Bank of India	2.6
Infosys Ltd	2.5
Zomato Ltd	2.4
Larsen & Toubro Ltd	2.2
UNO Minda Ltd	2.0
Bharti Airtel Ltd	2.0
Lupin Ltd	1.7
Tata Consultancy Services Ltd	1.7
Axis Bank Ltd	1.6
NTPC LTD	1.6
Sun Pharmaceutical Industries Ltd	1.5
Info Edge Ltd	1.5
Persistent Systems Ltd	1.5
Varun Beverages Ltd	1.4
Power Finance Corporation Ltd	1.4
Kotak Mahindra Bank Ltd	1.4
Hindustan Petroleum Corporation Ltd	1.4
Hindalco Industries Ltd	1.3
Tata Motors Ltd	1.3
Oberoi Realty Ltd	1.3
Tube Investments of India Ltd	1.3
Mphasis Ltd	1.3
Multi Commodity Exchange of India Ltd	1.3
United Breweries Ltd	1.2
Alkem Laboratories Ltd	1.2
Ultratech Cement Ltd	1.2
DOMS Industries Ltd	1.2
The Federal Bank Ltd	1.1
Polycab India Ltd	1.1
Apollo Tyres Ltd	1.1
Dr. Reddys Laboratories Ltd	1.1
Cholamandalam Investment and Finance Company Ltd	1.1
Aurobindo Pharma Ltd	1.1
PI Industries Ltd	1.1
The Indian Hotels Company Ltd	1.1
Container Corporation of India Ltd	1.1
ITC Ltd	1.1
Bharti Hexacom Ltd	1.1
ABB India Ltd	1.0
Kirloskar Oil Engines Ltd	1.0
Max Healthcare Institute Ltd	1.0
Cummins India Ltd	1.0
Fortis Health Care Ltd	1.0
Hero MotoCorp Ltd	1.0
Sona BLW Precision Forgings Ltd	1.0
Hindustan UniLever Ltd	1.0
Schaeffler India Ltd	1.0
REC Ltd	1.0
Ola Electric Mobility Ltd	0.9
Metro Brands Ltd	0.9
Hindustan Aeronautics Ltd	0.9
Bharat Heavy Electricals Ltd	0.9
Amber Enterprises India Ltd	0.9
Tata Steel Ltd	0.9
Triveni Turbine Ltd	0.8
Bharat Forge Ltd	0.8
Delhivery Ltd	0.8
Mold-Tek Packaging Ltd	0.8
JSW Infrastructure Ltd	0.8
Max Financial Services Ltd	0.8
Ashok Leyland Ltd	0.8
Marico Ltd	0.7
Titan Company Ltd	0.7
Kalyan Jewellers India Ltd	0.7
Dr Lal Path Labs Ltd	0.7
Page Industries Ltd	0.7
Kajaria Ceramics Ltd	0.7
Sundram Fasteners Ltd	0.6
Coal India Ltd	0.6
Torrent Power Ltd	0.6
Affle Ltd	0.5
TATA Power Company Ltd	0.4
Grasim Industries Ltd	0.4
Canara Bank	0.3
PB Fintech Ltd	0.1
Bharat Petroleum Corporation Ltd	0.1
Equity	95.6
Cash, Call, NCA & Primary Mkt Appln	4.4
No. of Stocks	79
Turnover Ratio (%)	29

NAV*:Regular-Gr.:	INR 86.9144	IDCW :	INR 33.9780
NAV*:Direct-Gr.:	INR 96.8654	IDCW :	INR 38.6843

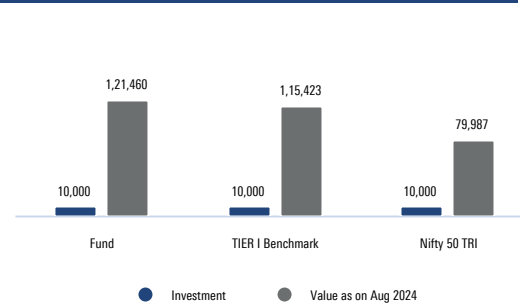
## Performance

Performance Period	Fund (%)	Nifty Large Mid Cap 250 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	40.8	44.2	32.6
Last 3 years	17.5	22.0	15.2
Last 5 years	23.2	25.9	19.4
^Since Inception	15.3	15.0	12.6

## INR 10,000 invested

Period	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	14,080	14,418	13,264
Last 3 years	16,223	18,152	15,274
Last 5 years	28,421	31,709	24,262
Since Inception	1,21,460	1,15,423	79,987

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI
Last 5 years Return (%)	-	25.22	28.98	21.47
Last 5 years	6,00,000	11,19,645	12,24,454	10,22,933
Last 3 years Return (%)	-	26.39	30.61	21.66
Last 3 years	3,60,000	5,27,166	5,57,965	4,94,039
Last 1 year Return (%)	-	43.10	45.16	34.15
Last 1 year	1,20,000	1,46,420	1,47,616	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Large Mid Cap 250 TRI
Arithmetic Mean	17.0	20.9
Standard Deviation	13.0	13.4
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.8	1.1
Sortino Ratio	1.7	2.3
Alpha	-2.6	-
Tracking Error	3.3	-
Information Ratio	-1.4	-
Treynor Ratio	11.5	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended equity scheme investing in both large-cap and mid cap stocks. • Launch: February 2007 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • MIBOR Overnight Benchmark is being used for Calculation. • Benchmark was changed from Nifty 200 Index to Nifty Large Mid Cap 250 Index w.e.f Sep 09, 2019. • S. Krishnakumar was individually managing this fund until Feb 24, 2021. Rahul Bajaj and Bharath S were managing this fund until Dec 31, 2021. • Principal Emerging Bluechip Fund merged into Sundaram Large and Mid Cap Fund, effective Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Multi Cap Fund

**Category** : Multi Cap  
**Inception Date** : Oct 25, 2000  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty 500 Multicap 50:25:25 TRI  
**Fund Managers** : Sudhir Kedia, Ratish B Varier

Ratish B Varier has 18 years of experience and has been managing this fund since Dec 31, 2021. Sudhir Kedia has 18 years of experience and has been managing this fund since Dec 31, 2021.

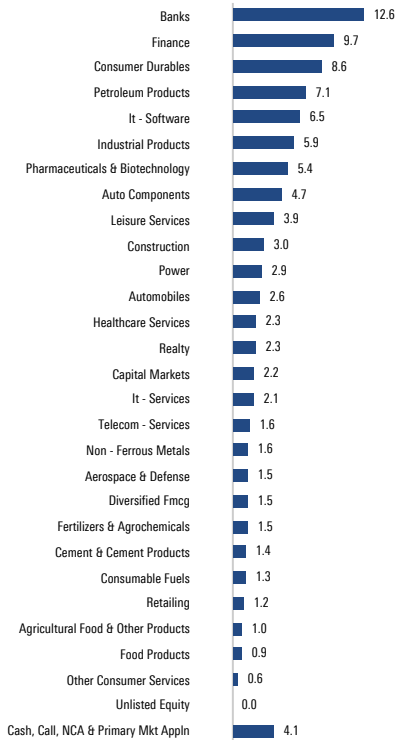
## Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments across market capitalisation.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Durables	Electrical Equipment
Finance	Chemicals & Petrochemicals
Industrial Products	Banks

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Power Finance Corporation Ltd	ITC Ltd
Indian Bank	ICICI Bank Ltd
TVS Holdings Ltd	State Bank of India
KSB LTD	Mahindra & Mahindra Ltd
Reliance Industries Ltd	Tata Motors Ltd

Weighted Avg. Market Cap: INR 3,41,304 Cr.  
Median Market Cap: INR 42,631 Cr.  
Avg. AUM: INR 2,792 Cr.  
Month End AUM: INR 2,854 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
Reliance Industries Ltd	5.9
HDFC Bank Ltd	4.3
Power Finance Corporation Ltd	3.3
Larsen & Toubro Ltd	3.0
Infosys Ltd	2.9
NTPC LTD	2.9
Indian Bank	2.7
Lupin Ltd	2.4
KSB LTD	2.4
TVS Holdings Ltd	2.4
Axis Bank Ltd	2.4
Brigade Enterprises Ltd	2.3
KEI Industries Ltd	2.2
Computer Age Management Services Ltd	2.2
Affle Ltd	2.1
Blue Star Ltd	2.0
ICICI Bank Ltd	2.0
Kajaria Ceramics Ltd	1.9
Jubilant Foodworks Ltd	1.9
Cholamandalam Financial Holdings Ltd	1.8
Kalyan Jewellers India Ltd	1.7
Fortis Health Care Ltd	1.7
Bharti Airtel Ltd	1.6
Hindalco Industries Ltd	1.6
JB Chemicals & Pharmaceuticals Ltd	1.5
Bharat Electronics Ltd	1.5
Bajaj Auto Ltd	1.5
Hindustan Unilever Ltd	1.5
Tube Investments of India Ltd	1.5
Sun Pharmaceutical Industries Ltd	1.4
Tata Consultancy Services Ltd	1.4
Amber Enterprises India Ltd	1.4
Aavas Financiers Ltd	1.4
JK Cement Ltd	1.4
Kotak Mahindra Bank Ltd	1.3
Coal India Ltd	1.3
Rate Gain Travel Technologies Ltd	1.2
Info Edge Ltd	1.2
Hindustan Petroleum Corporation Ltd	1.2
ZF Commercial Vehicle Control Systems I Ltd	1.2
Craftsman Automation Ltd	1.1
Chalet Hotels Ltd	1.1
Maruti Suzuki India Ltd	1.1
Havells India Ltd	1.1
Marico Ltd	1.0
Devyani international limited	0.9
Schaeffler India Ltd	0.9
Hatsun Agro Product Ltd	0.9
Mphasis Ltd	0.9
PI Industries Ltd	0.9
Creditaccess Grameen Ltd	0.8
Cummins India Ltd	0.8
Metropolis Healthcare Ltd	0.7
EID Parry India Ltd	0.6
NIIT Learning Systems Ltd	0.6
APL Apollo Tubes Ltd	0.5
Century Plyboards Ltd	0.3
Kansai Nerolac Paints Ltd	0.3
Chennai Super Kings	0.0
Crescent Finstock	0.0
Mukerian Papers	0.0
Balmer Lawrie Freight Containers	0.0
Sangam Health Care Products	0.0
Precision Fasteners	0.0
Virtual Dynamics Software	0.0
Noble Brothers Impex Ltd	0.0
Equity	95.9
Cash, Call, NCA & Primary Mkt Appln	4.1
No. of Stocks	66
Turnover Ratio (%)	63

NAV\*:Regular-Gr.: INR 384.6611 IDCW : INR 72.9496  
NAV\*:Direct-Gr.: INR 424.2251 IDCW : INR 97.4549

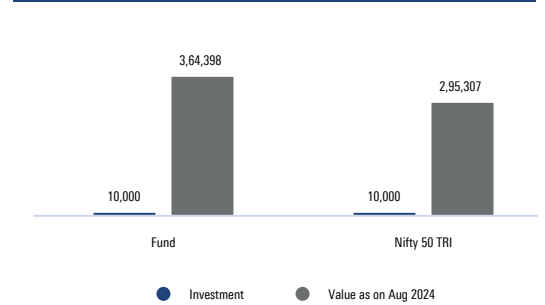
## Performance

Performance Period	Fund (%)	Nifty 500 Multicap 50:25:25 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	41.3	44.9	32.6
Last 3 years	19.1	22.1	15.2
Last 5 years	22.7	26.4	19.4
^Since Inception	16.3	-	15.2

## INR 10,000 invested

Period	Fund	Nifty 500 Multicap 50:25:25 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	14,130	14,495	13,264
Last 3 years	16,892	18,205	15,274
Last 5 years	27,795	32,293	24,262
Since Inception	3,64,398	-	2,95,307

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 Multicap 50:25:25 TRI	Nifty 50 TRI
Since Inception Return (%)	-	16.35	-	15.50
Since Inception	28,60,000	2,86,92,130	-	2,51,99,076
Last 5 years Return (%)	-	26.11	29.63	21.47
Last 5 years	6,00,000	11,43,786	12,43,535	10,22,933
Last 3 years Return (%)	-	27.53	31.03	21.66
Last 3 years	3,60,000	5,35,386	5,61,042	4,94,039
Last 1 year Return (%)	-	42.71	45.60	34.15
Last 1 year	1,20,000	1,46,190	1,47,873	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 Multicap 50:25:25 TRI
Arithmetic Mean	18.4	21.1
Standard Deviation	12.7	13.8
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	1.0	1.1
Sortino Ratio	1.9	2.2
Alpha	-0.5	-
Tracking Error	3.1	-
Information Ratio	-1.0	-
Treynor Ratio	13.8	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended equity scheme investing across large cap, mid cap and small cap stocks. • Launch: October 2000 • Plans: Regular & Direct • Options: Growth, Half Yearly IDCW: Payout, Transfer, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and Inter-schemes transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and Inter-scheme switch-outs for all purchase transactions. • S.Krishnakumar was jointly managing Sundaram Equity Fund until Feb 24, 2021, and Bharth S was jointly managing it until Dec 31, 2021. Ravi Gopalakrishnan and Siddarth Mohta were jointly managing Principal Multi Cap Growth Fund until Dec 31, 2021. • Sundaram Equity Fund merged into Principal Multi Cap Growth Fund effective Dec 31, 2021 and the surviving scheme has been renamed. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer Page 54. Disclosures: Page 43

# Sundaram Flexi Cap Fund

Category	: Flexi Cap Fund
Inception Date	: Sep 6, 2022
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty 500 TRI
Fund Managers	Sudhir Kedia, Bharath S, Dwijendra
	Srivastava, Pathanjali Srinivasan (Overseas Equities)

Sudhir Kedia has 18 years of experience and has been managing this fund since launch. Bharath S has 22 years of experience and has been managing this fund since July 1, 2024. Dwijendra Srivastava has 26 years of experience and is managing the fund since launch.

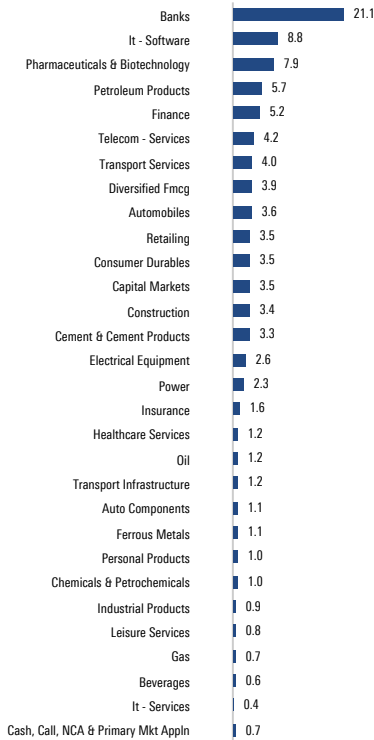
## Investment Objective

To generate capital appreciation by dynamically investing in a mix of equity and equity related instruments across market capitalization (i.e., large, mid and small cap stocks)

## Active Industry Bets versus Benchmark

Overweight	Underweight
Pharmaceuticals & Biotechnology	Automobiles
Transport Services	Power
Banks	Realty

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Triveni Turbine Ltd	Mahindra & Mahindra Ltd
Interglobe Aviation Ltd	HCL Technologies Ltd
Sun Pharmaceutical Industries Ltd	Trent Ltd
Ultratech Cement Ltd	Asian Paints Ltd
HDFC Bank Ltd	Oil & Natural Gas Corp Ltd

Weighted Avg. Market Cap:	INR 4,78,377 Cr.
Median Market Cap:	INR 87,511 Cr.
Avg. AUM:	INR 2,171 Cr.
Month End AUM:	INR 2,220 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
HDFC Bank Ltd	7.8
Reliance Industries Ltd	5.7
ICICI Bank Ltd	5.4
Infosys Ltd	4.7
Larsen & Toubro Ltd	3.4
Bharti Airtel Ltd	3.1
Interglobe Aviation Ltd	2.8
State Bank of India	2.6
Triveni Turbine Ltd	2.6
Sun Pharmaceutical Industries Ltd	2.5
Tata Consultancy Services Ltd	2.4
ITC Ltd	2.2
Ultratech Cement Ltd	2.1
Axis Bank Ltd	2.1
Bajaj Finance Ltd	2.1
Maruti Suzuki India Ltd	2.0
Hindustan UniLever Ltd	1.8
Tech Mahindra Ltd	1.7
Aurobindo Pharma Ltd	1.6
Tata Motors Ltd	1.6
Cholamandalam Investment and Finance Company Ltd	1.5
IndusInd Bank Ltd	1.5
Cipla Ltd	1.5
Info Edge Ltd	1.5
NTPC LTD	1.4
Dr. Reddys Laboratories Ltd	1.3
Prudent Corporate Advisory Services Ltd	1.3
PNB Housing Finance Ltd	1.3
Blue Star Ltd	1.3
ICRA Ltd	1.2
Metropolis Healthcare Ltd	1.2
Oil India Ltd	1.2
Adani Ports and Special Economic Zone Ltd	1.2
Tata Steel Ltd	1.1
Bharti Hexacom Ltd	1.1
Max Financial Services Ltd	1.1
Zomato Ltd	1.1
Gillette India Ltd	1.0
Titan Company Ltd	1.0
Avenue Supermarts Ltd	1.0
Pidlite Industries Ltd	1.0
Dalmia Cement Ltd.	0.9
Multi Commodity Exchange of India Ltd	0.9
Kotak Mahindra Bank Ltd	0.9
Power Grid Corporation of India Ltd	0.9
Jubilant Foodworks Ltd	0.8
The Federal Bank Ltd	0.8
GAIL Ltd	0.7
Delhivery Ltd	0.7
Cummins India Ltd	0.6
S.J.S. Enterprises Ltd	0.6
United Breweries Ltd	0.6
Mankind Pharma Ltd	0.6
TCI Express Ltd	0.5
ICICI Prudential Life Insurance Company Ltd	0.5
Butterfly Gandhimathi Appliances Ltd	0.5
Suven Pharmaceuticals Ltd	0.4
Kajaria Ceramics Ltd	0.4
Schaeffler India Ltd	0.4
Tata Technologies Ltd	0.4
Arman Financial Services Ltd	0.3
Bata India Ltd	0.3
Kesoram Industries Ltd	0.2
Polycab India Ltd	0.2
Coat Ltd	0.1
Equity	99.3
Cash, Call, NCA & Primary Mkt Appln	0.7
No. of Stocks	65
Turnover Ratio (%)	19

NAV*:Regular-Gr.:	INR 14.7401	IDCW :	INR 14.7400
NAV*:Direct-Gr.:	INR 15.2326	IDCW :	INR 15.2322

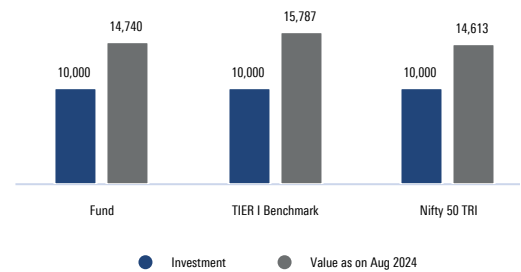
## Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	32.7	41.6	32.6
^Since Inception	21.6	25.8	21.0

## INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,266	14,158	13,264
Since Inception	14,740	15,787	14,613

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	30.11	36.13	27.94
Since Inception	2,30,000	3,02,356	3,17,576	2,96,935
Last 1 year Return (%)	-	36.02	42.45	34.15
Last 1 year	1,20,000	1,42,260	1,46,039	1,41,150

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a simple annual basis for period less than one year computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees.

Fund Facts: Type: An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks • Launch: September 2022 • Plans: Regular & Direct • Options: Growth, IDCW Payout, IDCW Reinvestment & IDCW Transfer • Minimum Amount: 100 • SIP/STP: Daily (STP) - 1000, Weekly 1000, Monthly 100, Quarterly 750 • Terms of offer: NAV; Exit Load: Nil for redemption or transfer by way of STP or withdrawal by way of SWP upto 25% of the units within 365 days from the date of allotment; 1% if more than 25% - If redeemed/switchout within 365 days. Nil after 365 days• \* Fund NAV is as of last working day of the given month.Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2024. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. For Riskometer, please refer Page 54. Disclosures: Page 43. www.sundarammutual.com Aug 31, 2024.

# Sundaram Focused Fund

**Category** : Focused  
**Inception Date** : Nov 11, 2005  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty 500 TRI  
**Fund Managers** : Bharath S, Sudhir Kedia

Bharath S has 22 years of experience and has been managing this fund since July 1, 2024. Sudhir Kedia has 18 years of experience and has been managing the fund since May 16, 2022.

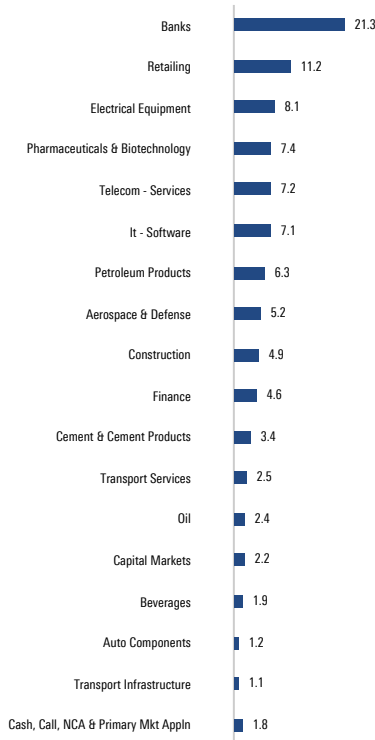
## Investment Objective

The Investment Objective of the scheme would be to provide capital appreciation and /or dividend distribution by investing in companies across market capitalization.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Retailing	Automobiles
Electrical Equipment	Power
Telecom - Services	Diversified FMCG

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Zomato Ltd	ITC Ltd
Bharat Electronics Ltd	Tata Consultancy Services Ltd
State Bank of India	Axis Bank Ltd
Avenue Supermarts Ltd	Mahindra & Mahindra Ltd
Aurobindo Pharma Ltd	Kotak Mahindra Bank Ltd

Weighted Avg. Market Cap: INR 4,59,213 Cr.  
Median Market Cap: INR 1,43,410 Cr.  
Avg. AUM: INR 1,133 Cr.  
Month End AUM: INR 1,156 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
HDFC Bank Ltd	7.8
Reliance Industries Ltd	6.3
ICICI Bank Ltd	6.0
Larsen & Toubro Ltd	4.9
Zomato Ltd	4.8
Bharti Airtel Ltd	4.7
State Bank of India	4.7
Bharat Electronics Ltd	3.8
Infosys Ltd	3.7
Grasim Industries Ltd	3.4
Avenue Supermarts Ltd	3.4
Tech Mahindra Ltd	3.4
Aurobindo Pharma Ltd	3.2
Sun Pharmaceutical Industries Ltd	3.1
Info Edge Ltd	3.1
Triveni Turbine Ltd	3.0
Cholamandalam Investment and Finance Company Ltd	2.8
Canara Bank	2.8
ABB India Ltd	2.7
Interglobe Aviation Ltd	2.5
Bharti Hexacom Ltd	2.5
TD Power Systems Ltd	2.4
Oil India Ltd	2.4
ICRA Ltd	2.2
United Breweries Ltd	1.9
Bajaj Finance Ltd	1.8
Hindustan Aeronautics Ltd	1.4
Sona BLW Precision Forgings Ltd	1.2
Laurus Labs Ltd	1.2
Adani Ports and Special Economic Zone Ltd	1.1
Equity	98.2
Cash, Call, NCA & Primary Mkt Appln	1.8
No. of Stocks	30
Turnover Ratio (%)	32

NAV\*:Regular-Gr.: INR 167.2795 IDCW : INR 46.6912  
NAV\*:Direct-Gr.: INR 183.6647 IDCW : INR 50.3354

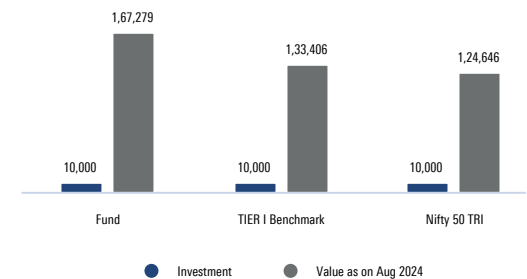
## Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	36.0	41.6	44.2	32.6
Last 3 years	15.9	18.9	22.0	15.2
Last 5 years	22.3	22.7	25.9	19.4
^Since Inception	16.2	14.8	16.2	14.3

## INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,595	14,158	14,418	13,264
Last 3 years	15,575	16,829	18,152	15,274
Last 5 years	27,445	27,845	31,709	24,262
Since Inception	1,67,279	1,33,406	1,67,283	1,24,646

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	15.14	14.98	13.87
Since Inception	22,50,000	1,11,98,881	1,09,94,269	96,84,329
Last 5 years Return (%)	-	23.38	25.70	21.47
Last 5 years	6,00,000	10,71,254	11,32,482	10,22,933
Last 3 years Return (%)	-	24.45	27.18	21.66
Last 3 years	3,60,000	5,13,384	5,32,865	4,94,039
Last 1 year Return (%)	-	40.50	42.45	34.15
Last 1 year	1,20,000	1,44,898	1,46,039	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	15.7	18.3
Standard Deviation	12.9	13.0
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.7	0.9
Sortino Ratio	1.4	1.9
Alpha	-1.7	-
Tracking Error	3.9	-
Information Ratio	-0.8	-
Treynor Ratio	9.7	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees.Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended equity scheme investing in maximum 30 multi cap stocks • Launch: November 2005 • Plans: Regular & Direct • Options: Growth, Half Yearly IDCW - Payout, Sweep/Transfer Reinvestment • Minimum Amount: 300 • SIP: Monthly: 100 •STP: 1000 (minimum 6 instalments) •Terms of offer: NAV. • Exit Load: For redemption within 7 days from the date of allotment: 0.25%. For redemption after 7 days from the date of allotment: Nil • Waiver of Exit load on intra scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and Inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • The benchmark has been changed from S&P BSE 250 Large Midcap Index TRI to Nifty 500 TRI effective Dec 1, 2021. • Sundaram Mutual acquired Principal Focused Multi Cap Fund, and the fund has been renamed Sundaram Focused Fund effective Dec 31, 2021. \*Fund NAV is as of last working day of the given month. Asset Allocation graph as per AMFI Industry Classification. IDCW - Income Distribution cum Capital Withdrawal. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023.For Riskometer, please refer Page 54. Disclosures: Page 43.



# Sundaram ELSS Tax Saver Fund\*

Category	: ELSS
Inception Date	: Mar 31, 1996
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty 500 TRI
Fund Managers	: Sudhir Kedia, Rohit Seksaria

Sudhir Kedia has 18 years of experience and has been managing this fund since Oct 29,2019. Rohit Seksaria has 22 years of experience and has been managing this fund since Dec 31, 2021.

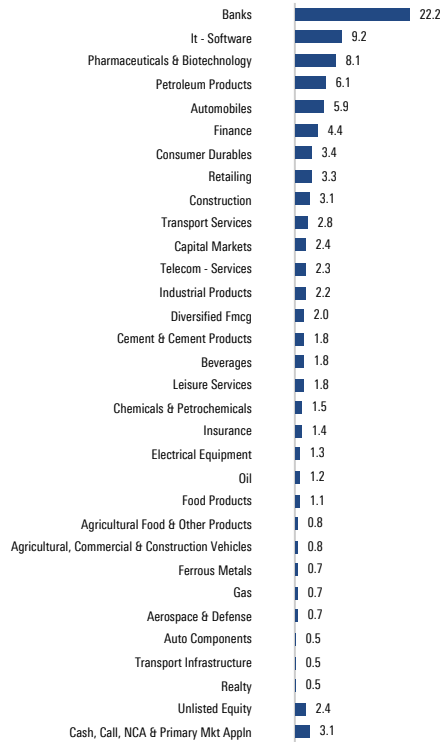
## Investment Objective

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Pharmaceuticals & Biotechnology	Auto Components
Transport Services	Diversified FMCG

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Bharti Airtel Ltd	ITC Ltd
Force Motors Ltd	Mahindra & Mahindra Ltd
Interglobe Aviation Ltd	NTPC Ltd
Sun Pharmaceutical Industries Ltd	Bharti Airtel Ltd
Tech Mahindra Ltd	HCL Technologies Ltd

Weighted Avg. Market Cap:	INR 4,48,995 Cr.
Median Market Cap:	INR 87,511 Cr.
Avg. AUM:	INR 1,377 Cr.
Month End AUM:	INR 1,411 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
HDFC Bank Ltd	7.0
ICICI Bank Ltd	5.8
Reliance Industries Ltd	5.6
Infosys Ltd	4.3
Axis Bank Ltd	2.6
Sun Pharmaceutical Industries Ltd	2.6
State Bank of India	2.6
Larsen & Toubro Ltd	2.5
Bharti Airtel Ltd	2.4
Force Motors Ltd	2.3
Tata Motors Ltd	2.3
Interglobe Aviation Ltd	2.2
Tech Mahindra Ltd	2.0
Tata Consultancy Services Ltd	2.0
Bajaj Finance Ltd	1.6
Bank of Baroda	1.6
Ultratech Cement Ltd	1.5
Cholamandalam Investment and Finance Company Ltd	1.5
Jubilant Foodworks Ltd	1.5
Hindustan UniLever Ltd	1.4
ICRA Ltd	1.4
Blue Star Ltd	1.3
Maruti Suzuki India Ltd	1.3
PNB Housing Finance Ltd	1.3
ABB India Ltd	1.3
United Breweries Ltd	1.2
Info Edge Ltd	1.2
Cipla Ltd	1.2
Bharti Airtel Ltd	1.2
Oil India Ltd	1.2
Aurobindo Pharma Ltd	1.2
Zomato Ltd	1.1
Bharti Hexacom Ltd	1.1
Avenue Supermarts Ltd	1.0
Kotak Mahindra Bank Ltd	1.0
Titan Company Ltd	1.0
The Federal Bank Ltd	1.0
Multi Commodity Exchange of India Ltd	1.0
Kirloskar Oil Engines Ltd	0.9
Mankind Pharma Ltd	0.9
Dr. Reddys Laboratories Ltd	0.9
Max Financial Services Ltd	0.9
TATA Consumer Products Ltd	0.8
Pidilite Industries Ltd	0.8
IPCA Laboratories Ltd	0.8
BEML Ltd	0.8
Tata Steel Ltd	0.7
GAIL Ltd	0.7
Hindustan Aeronautics Ltd	0.7
Delhivery Ltd	0.7
Bata India Ltd	0.7
Cummins India Ltd	0.7
IndusInd Bank Ltd	0.6
Sterling and Wilson Renewable Energy Ltd	0.6
Britannia Industries Ltd	0.6
Polycab India Ltd	0.6
Suven Pharmaceuticals Ltd	0.6
ITC Ltd	0.6
United Spirits Ltd	0.5
Hindustan Petroleum Corporation Ltd	0.5
Clean Science & Technology Ltd	0.5
ICICI Prudential Life Insurance Company Ltd	0.5
Schaeffler India Ltd	0.5
Adani Ports and Special Economic Zone Ltd	0.5
CE Info Systems Private Limited	0.5
Oberoi Realty Ltd	0.5
Zydus Wellness Ltd	0.5
CoForge Ltd	0.4
Kajaria Ceramics Ltd	0.4
Sapphire Foods India Ltd	0.3
Dalmia Cement Ltd.	0.3
Navin Fluorine International Ltd	0.2
Chennai Super Kings	0.0
Virtual Dynamics Software	0.0
Equity	96.9
Cash, Call, NCA & Primary Mkt Appln	3.1
No. of Stocks	74
Turnover Ratio (%)	20

NAV*:Regular-Gr.:	INR 510.7008	IDCW :	INR 441.7553
NAV*:Direct-Gr.:	INR 543.4012	IDCW :	INR 542.8541

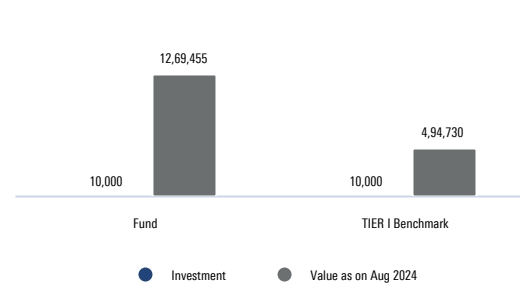
## Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	33.9	41.6	32.6
Last 3 years	17.7	18.9	15.2
Last 5 years	21.7	22.7	19.4
^Since Inception	18.6	14.7	-

## INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,391	14,158	13,264
Last 3 years	16,321	16,829	15,274
Last 5 years	26,675	27,845	24,262
Since Inception	12,69,455	4,94,730	-

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	18.39	-	-
Since Inception	34,10,000	8,62,62,877	-	-
Last 5 years Return (%)	-	23.98	25.70	21.47
Last 5 years	6,00,000	10,86,669	11,32,482	10,22,933
Last 3 years Return (%)	-	24.11	27.18	21.66
Last 3 years	3,60,000	5,11,015	5,32,865	4,94,039
Last 1 year Return (%)	-	36.58	42.45	34.15
Last 1 year	1,20,000	1,42,591	1,46,039	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	17.1	18.3
Standard Deviation	11.8	13.0
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.9	0.9
Sortino Ratio	1.9	1.9
Alpha	1.1	-
Tracking Error	3.7	-
Information Ratio	-0.3	-
Treynor Ratio	12.6	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024.SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: •\* Previously Sundaram Tax Savings Fund • Type: An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit. • Launch: March 1996 • Plans: Regular & Direct • Options: Growth, Payout of Half-yearly IDCW. • Minimum Amount: 500 • SIP: Monthly: 500. • STP: 500. • Terms of offer: NAV. • Exit Load: Nil (lock-in period 36 months). • Sudhir Kedia managed Principal Personal Tax Saver Fund until Dec 31, 2021. • Principal Personal Tax Saver Fund merged into Principal Tax Savings Fund on Dec 27, 2021. Sundaram Mutual acquired Principal Tax Savings Fund, and the fund has been renamed Sundaram Tax Savings Fund effective Dec 31, 2021\*. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification • Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 54. Disclosures: Page 43.



# Sundaram Dividend Yield Fund

**Category** : Dividend Yield  
**Inception Date** : Oct 15, 2004  
**Fund Type** : Open Ended  
**Benchmark (Tier I)** : Nifty 500 TRI  
**Fund Managers** : Ratish B Varier, Ashish Aggarwal

Ashish Aggarwal has 20 years of experience and has been managing this fund since Dec 31, 2021. Ratish Varier has 18 years of experience and has been managing this fund since Dec 31, 2021.

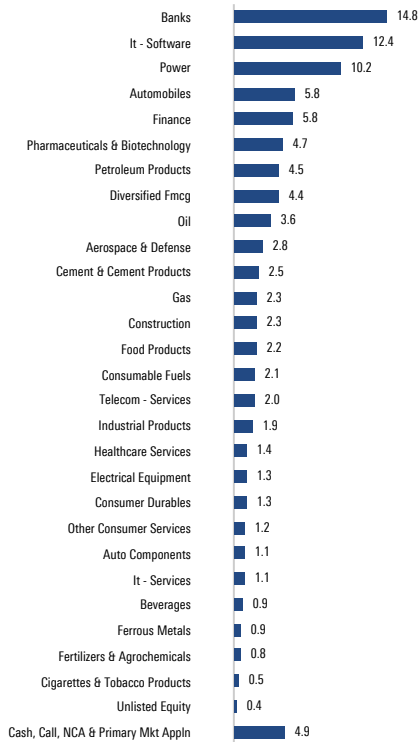
## Investment Objective

The investment objective of the scheme would be to provide capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Power	Banks
It - Software	Retailing
Oil	Consumer Durables

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
NTPC LTD	Reliance Industries Ltd
CESC Ltd	HDFC Bank Ltd
Tech Mahindra Ltd	Kotak Mahindra Bank Ltd
Bank of Baroda	ICICI Bank Ltd
Oil & Natural Gas Corporation Ltd	Bajaj Finance Ltd

Weighted Avg. Market Cap: INR 3,99,418 Cr.  
Median Market Cap: INR 1,34,887 Cr.  
Avg. AUM: INR 960 Cr.  
Month End AUM: INR 987 Cr.

**IDCW History: Refer page 41-42**

## Portfolio

Security	Weight
NTPC LTD	4.6
HDFC Bank Ltd	4.6
Infosys Ltd	4.2
ICICI Bank Ltd	3.2
Tata Consultancy Services Ltd	3.0
Reliance Industries Ltd	2.8
State Bank of India	2.6
ITC Ltd	2.6
Power Grid Corporation of India Ltd	2.3
Oil & Natural Gas Corporation Ltd	2.3
Larsen & Toubro Ltd	2.3
Tech Mahindra Ltd	2.2
Coal India Ltd	2.1
Hindustan UniLever Ltd	2.1
Bharti Airtel Ltd	2.0
HCL Technologies Ltd	1.9
Bharat Electronics Ltd	1.9
Bank of Baroda	1.8
CESC Ltd	1.8
Mahindra & Mahindra Ltd	1.7
Indian Oil Corporation Ltd	1.6
NHPC Ltd	1.5
GAIL Ltd	1.4
Aster DM Healthcare Ltd	1.4
Sun Pharmaceutical Industries Ltd	1.4
Ultratech Cement Ltd	1.4
Cipla Ltd	1.3
Power Finance Corporation Ltd	1.3
REC Ltd	1.3
Oil India Ltd	1.3
TD Power Systems Ltd	1.3
Aurobindo Pharma Ltd	1.3
Blue Star Ltd	1.3
NIIT Learning Systems Ltd	1.2
Bajaj Auto Ltd	1.2
Britannia Industries Ltd	1.2
Shriram Finance Ltd	1.1
Mphasis Ltd	1.1
Apollo Tyres Ltd	1.1
Cyient Ltd	1.1
Grasim Industries Ltd	1.1
Axis Bank Ltd	1.1
TVS Holdings Ltd	1.1
Nestle India Ltd	1.0
Maruti Suzuki India Ltd	1.0
Carborundum Universal Ltd	1.0
Tata Motors Ltd	0.9
Hero MotoCorp Ltd	0.9
Can Fin Homes Ltd	0.9
Cummins India Ltd	0.9
Hindustan Aeronautics Ltd	0.9
Gujarat State Petronet Ltd	0.9
United Spirits Ltd	0.9
Tata Steel Ltd	0.9
IndusInd Bank Ltd	0.8
Coromandel International Ltd	0.8
The Federal Bank Ltd	0.7
Sanofi India Ltd	0.7
VST Industries Ltd	0.5
Sanofi Consumer Healthcare India Ltd	0.4
Crystal Cable Industries Ltd (	0.0
Sandur Laminates	0.0
Minerava Holdings Ltd (	0.0
Tirrihannah Company Ltd	0.0
Equity	95.1
Cash, Call, NCA & Primary Mkt Appln	4.9
No. of Stocks	64
Turnover Ratio (%)	39

NAV\*:Regular-Gr.: INR 144.9687 IDCW : INR 45.2712  
NAV\*:Direct-Gr.: INR 156.4992 IDCW : INR 74.9625

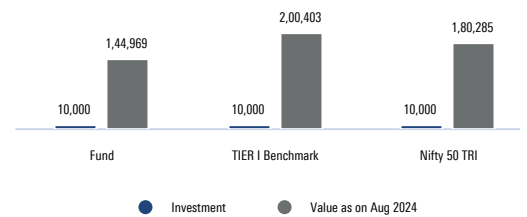
## Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Dividend Opportunites 50 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	47.5	41.6	60.3	32.6
Last 3 years	19.2	18.9	26.5	15.2
Last 5 years	24.0	22.7	25.6	19.4
^Since Inception	14.4	16.3	-	15.6

## INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty Dividend Opportunites 50 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	14,750	14,158	16,028	13,264
Last 3 years	16,940	16,829	20,279	15,274
Last 5 years	29,340	27,845	31,273	24,262
Since Inception	1,44,969	2,00,403	-	1,80,285

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception Return (%)	-	14.97	15.09	14.12
Since Inception	23,80,000	1,29,07,049	1,30,94,665	1,16,38,247
Last 5 years Return (%)	-	26.67	25.70	21.47
Last 5 years	6,00,000	11,59,092	11,32,482	10,22,933
Last 3 years Return (%)	-	29.49	27.18	21.66
Last 3 years	3,60,000	5,49,650	5,32,865	4,94,039
Last 1 year Return (%)	-	44.39	42.45	34.15
Last 1 year	1,20,000	1,47,173	1,46,039	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	18.3	18.3
Standard Deviation	11.7	13.0
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	1.1	0.9
Sortino Ratio	2.3	1.9
Alpha	2.7	-
Tracking Error	4.2	-
Information Ratio	0.1	-
Treynor Ratio	14.7	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: • Type: An open-ended equity scheme predominantly investing in dividend yielding stocks. • Launch: Oct 2004 • Plans: Regular & Direct • Options: Growth, Payout of Half-yearly IDCW. • Minimum Amount: 5000 • SIP: Monthly: 500. STP: 1000. • Terms of offer: NAV. • Exit Load: If up to 24% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Nil. If more than 24% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter scheme switch-outs for all purchase transactions. • Ravi Gopalakrishnan was managing Principal Dividend Yield Fund until Dec 31, 2021. Sundaram Mutual acquired Principal Dividend Yield Fund, and the fund has been renamed Sundaram Dividend Yield Fund effective Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Consumption Fund

**Category** : Sectoral/Thematic  
**Inception Date** : May 12, 2006  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty India Consumption TRI  
**Fund Managers** : Ratish B Varier, Nikunj Gala

Ratish B Varier has 18 years of experience and has been managing this fund since Dec 31, 2021. Nikunj Gala has 10 years of experience and has been managing this fund since July 1, 2024.

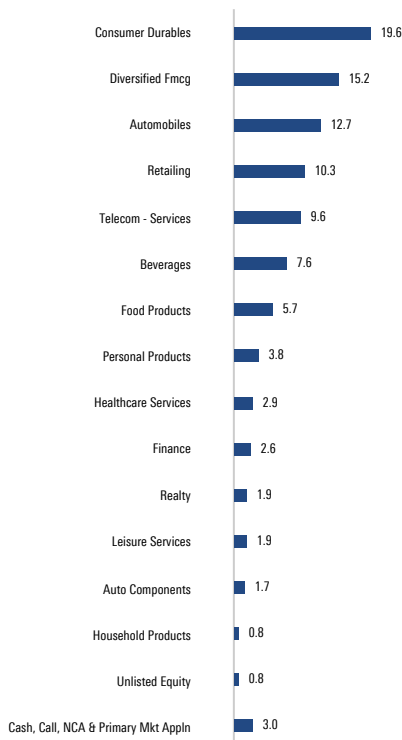
## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit directly from consumption led demand in India.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Durables	Automobiles
Beverages	Agricultural Food & other Products
Finance	Power

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Kalyan Jewellers India Ltd	Trent Ltd
Emami Ltd	Asian Paints Ltd
Safari Industries Ltd	Tata Consumer Products Ltd
United Spirits Ltd	Tata Power Co Ltd/The
Bajaj Holdings & Investment Ltd	Mahindra & Mahindra Ltd

Weighted Avg. Market Cap:	INR 2,62,251 Cr.
Median Market Cap:	INR 88,420 Cr.
Avg. AUM:	INR 1,586 Cr.
Month End AUM:	INR 1,629 Cr.

**IDCW History: Refer page 41-42**

## Portfolio

Security	Weight
Bharti Airtel Ltd	9.6
ITC Ltd	9.2
Kalyan Jewellers India Ltd	8.7
Mahindra & Mahindra Ltd	6.0
Hindustan UniLever Ltd	6.0
Titan Company Ltd	5.6
Maruti Suzuki India Ltd	4.9
United Spirits Ltd	4.4
Emami Ltd	3.8
Safari Industries Ltd	3.7
Zomato Ltd	3.2
Apollo Hospitals Enterprise Ltd	2.9
Bajaj Holdings & Investment Ltd	2.6
Nestle India Ltd	2.6
Varun Beverages Ltd	2.2
Info Edge Ltd	2.0
Electronics Mart India Ltd	2.0
Brigade Enterprises Ltd	1.9
Britannia Industries Ltd	1.9
Bajaj Auto Ltd	1.7
S.J.S. Enterprises Ltd	1.7
Asian Paints Ltd	1.6
Trent Ltd	1.6
Avenue Supermarts Ltd	1.4
Hatsun Agro Product Ltd	1.2
United Breweries Ltd	1.0
Devyani international limited	0.8
Eureka Forbes Ltd	0.8
Jyothy Laboratories Ltd	0.8
Jubilant Foodworks Ltd	0.6
Chalet Hotels Ltd	0.5
Equity	97.0
Cash, Call, NCA & Primary Mkt Appln	3.0
No. of Stocks	31
Turnover Ratio (%)	23

NAV*:Regular-Gr.:	INR 99.9982	IDCW :	INR 32.7482
NAV*:Direct-Gr.:	INR 108.7891	IDCW :	INR 36.2268

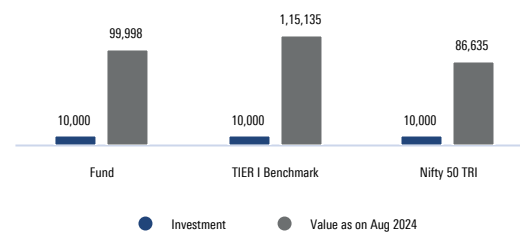
## Performance

Performance Period	Fund (%)	Nifty India Consumption TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	37.5	47.0	32.6
Last 3 years	20.9	21.8	15.2
Last 5 years	20.8	22.2	19.4
^Since Inception	13.4	14.3	12.5

## INR 10,000 invested

Period	Fund	Nifty India Consumption TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,749	14,701	13,264
Last 3 years	17,670	18,059	15,274
Last 5 years	25,732	27,314	24,262
Since Inception	99,998	1,15,135	86,635

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty India Consumption TRI	Nifty 50 TRI
Since Inception Return (%)	-	15.22	16.34	13.92
Since Inception	21,90,000	1,04,69,036	1,18,45,522	90,68,200
Last 5 years Return (%)	-	24.90	25.97	21.47
Last 5 years	6,00,000	11,11,003	11,39,882	10,22,933
Last 3 years Return (%)	-	29.09	30.08	21.66
Last 3 years	3,60,000	5,46,740	5,53,997	4,94,039
Last 1 year Return (%)	-	45.54	51.08	34.15
Last 1 year	1,20,000	1,47,838	1,51,038	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty India Consumption TRI
Arithmetic Mean	19.9	20.7
Standard Deviation	12.5	13.0
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	1.1	1.2
Sortino Ratio	2.8	2.9
Alpha	1.8	-
Tracking Error	5.6	-
Information Ratio	-0.2	-
Treynor Ratio	16.3	-

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended equity scheme investing in consumption sector. • Launch: May 2006 • Plans: Regular & Direct • Options: Growth, IDCW - Payout Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 2% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and Inter-scheme transactions: Presently an exit load of 2% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Benchmark has been changed from Nifty 500 to Nifty India Consumption TRI effective Dec 1, 2021. • S.Krishnakumar was jointly managing this fund until Feb 24, 2021. S Bharath and Rohit Seksaria were managing this fund until Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jan to June 2024. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Services Fund

Category	: Sectoral/Thematic
Inception Date	: Sep 21, 2018
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty Services Sector TRI
Fund Managers	: Rohit Seksaria, Bharath S, Pathanjali Srinivasan (Overseas Equities)

Rohit has 22 years of experience and has been managing the fund since Sep 26, 2018. Bharath S has 22 years of experience and has been managing this fund since July 1, 2024. Pathanjali Srinivasan has 3 years of experience and has been managing this fund since July 1, 2024.

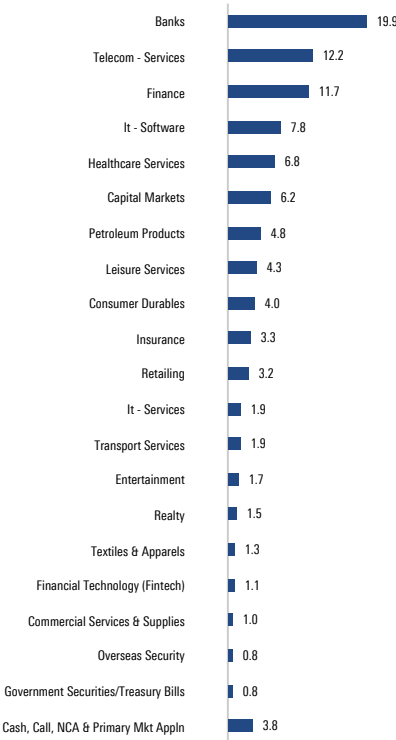
## Investment Objective

To seek capital appreciation by investing in equity / equity related instruments of companies who drive a majority of their income from business predominantly in the Services sector of the economy.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Capital Markets	Banks
Telecom - Services	IT - Software
Healthcare Services	Power

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Reliance Industries Ltd	HDFC Bank Ltd
Cholamandalam Financial Holdings Ltd	Infosys Ltd
ICICI Prudential Life Insurance Company Ltd	ICICI Bank Ltd
Indus Towers Ltd	Tata Consultancy Services Ltd
Ujivan Small Finance Bank Ltd	State Bank of India

Weighted Avg. Market Cap:	INR 3,18,858 Cr.
Median Market Cap:	INR 33,533 Cr.
Avg. AUM:	INR 3,752 Cr.
Month End AUM:	INR 3,891 Cr.

IDCW History: Refer page 41-42

## Portfolio

Security	Weight
Bharti Airtel Ltd	8.1
HDFC Bank Ltd	5.2
Reliance Industries Ltd	4.8
ICICI Bank Ltd	3.7
Bajaj Finance Ltd	3.6
Cholamandalam Financial Holdings Ltd	3.5
Axis Bank Ltd	2.9
Apollo Hospitals Enterprise Ltd	2.8
ICICI Prudential Life Insurance Company Ltd	2.8
IndusInd Bank Ltd	2.5
Indus Towers Ltd	2.3
Ujivan Small Finance Bank Ltd	2.1
Affle Ltd	1.9
Coforge Ltd	1.9
Titan Company Ltd	1.9
Equitas Small Finance Bank Limited	1.8
Bharti Hexacom Ltd	1.8
Multi Commodity Exchange of India Ltd	1.7
Rate Gain Travel Technologies Ltd	1.7
Fortis Health Care Ltd	1.7
Zomato Ltd	1.7
PVR INOX Ltd	1.7
LTIMindtree Ltd	1.6
Aster DM Healthcare Ltd	1.6
Chalet Hotels Ltd	1.6
Info Edge Ltd	1.5
The Phoenix Mills Ltd	1.5
Westlife Foodworld Ltd	1.5
Persistent Systems Ltd	1.4
Page Industries Ltd	1.3
ICICI Securities Ltd	1.3
Angel One Ltd	1.3
REC Ltd	1.3
PNB Housing Finance Ltd	1.3
CSB Bank Ltd	1.2
Aavas Financiers Ltd	1.2
Sapphire Foods India Ltd	1.2
Tech Mahindra Ltd	1.2
PB Fintech Ltd	1.1
Kalyan Jewellers India Ltd	1.1
Senco Gold Ltd	1.0
Transport Corporation of India Ltd	1.0
SIS Ltd	1.0
Delhivery Ltd	0.9
Make My Trip Ltd	0.8
Metropolis Healthcare Ltd	0.8
BSE Ltd	0.7
UTI Asset Management Co Ltd	0.7
Creditaccess Grameen Ltd	0.7
Medi Assist Healthcare Services Ltd	0.5
Union Bank of India	0.5
HDFC Asset Management Company Ltd	0.5
Can Fin Homes Ltd	0.3
Equity	95.5
Overseas Security	0.8
Government Securities/Treasury Bills	0.8
Cash, Call, NCA & Primary Mkt Appln	3.8
No. of Stocks	53
Turnover Ratio (%)	69

NAV*:Regular-Gr.:	INR 32.9902	IDCW :	INR 24.3796
NAV*:Direct-Gr.:	INR 35.3547	IDCW :	INR 26.1545

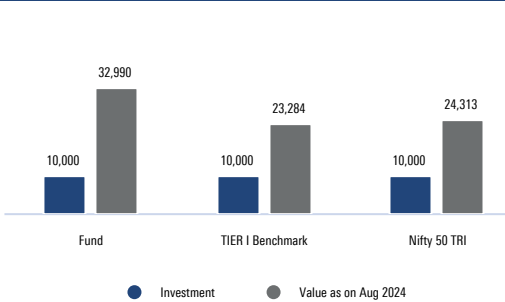
## Performance

Performance Period	Fund (%)	Nifty Services Sector TRI TIER I (%)	Nifty 500 Multicap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	34.1	31.4	44.9	32.6
Last 3 years	18.3	11.2	22.1	15.2
Last 5 years	24.9	16.5	26.4	19.4
^Since Inception	22.2	15.3	20.0	16.1

## INR 10,000 invested

Period	Fund	Nifty Services Sector TRI	Nifty 500 Multicap 50:25:25 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	13,406	13,139	14,495	13,264
Last 3 years	16,550	13,756	18,205	15,274
Last 5 years	30,398	21,441	32,293	24,262
Since Inception	32,990	23,284	29,534	24,313

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Services Sector TRI	Nifty 50 TRI
Since Inception Return (%)	-	24.94	17.59	20.03
Since Inception	7,10,000	14,87,367	11,99,370	12,88,356
Last 5 years Return (%)	-	26.15	18.73	21.47
Last 5 years	6,00,000	11,44,672	9,57,045	10,22,933
Last 3 years Return (%)	-	25.14	18.25	21.66
Last 3 years	3,60,000	5,18,265	4,71,056	4,94,039
Last 1 year Return (%)	-	37.67	34.86	34.15
Last 1 year	1,20,000	1,43,238	1,41,572	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Services Sector TRI
Arithmetic Mean	17.7	11.5
Standard Deviation	12.9	13.4
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	0.9	0.3
Sortino Ratio	1.9	0.7
Alpha	7.5	-
Tracking Error	5.3	-
Information Ratio	1.3	-
Treynor Ratio	13.1	-

Past performance may or may not be sustained in future. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

**Fund Facts:** Type: An open-ended equity scheme investing in the Services sector • Launch: September 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 1000, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Terms of offer: NAV. • Exit Load: Nil - If up to 25% of the units are redeemed/SWP/STP within 365 days: 1% if more than 25% are redeemed/ SWP/STP within 365 days. Nil after 365 days \*Fund NAV is as of last working day of the given month. Asset Allocation graph as per AMFI. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. Market Capitalization is based on AMFI File for the period of Jan to Jun 2024. For Riskometer, please refer Page 54. Disclosures: Page 43

# Sundaram Infrastructure Advantage Fund

**Category** : Sectoral/Thematic  
**Inception Date** : Sep 29, 2005  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Infrastructure TRI  
**Fund Managers** : Ashish Aggarwal, Ratish B Varier

Ratish B Varier has 18 years of experience and has been managing this fund since July 23, 2020. Ashish Aggarwal has 20 years of experience and has been managing this fund since Dec 31, 2021.

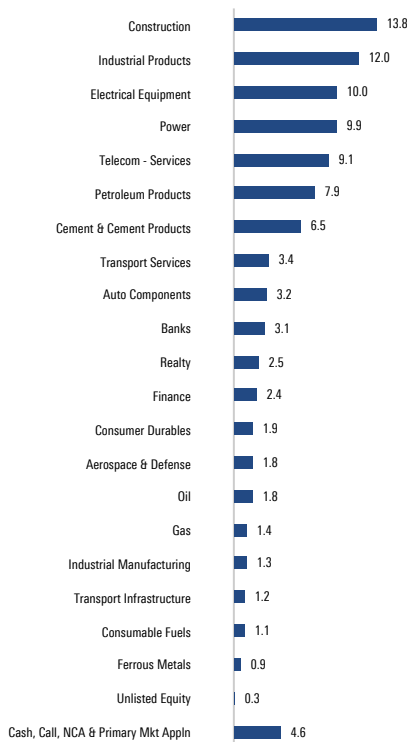
## Investment Objective

To generate long-term returns by investing predominantly in equity / equity-related instruments of companies engaged either directly or indirectly in infrastructure - and infrastructure related activities or expected to benefit from the growth and development of infrastructure

## Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Products	Petroleum Products
Electrical Equipment	Telecom - Services
Banks	Power

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Bharat Electronics Ltd	Reliance Industries Ltd
KSB LTD	Bharti Airtel Ltd
ESAB India Ltd	Larsen & Toubro Ltd
Bharti Hexacom Ltd	Grasim Industries Ltd
Amber Enterprises India Ltd	Power Grid Corp of India Ltd

Weighted Avg. Market Cap: INR 3,20,623 Cr.  
Median Market Cap: INR 49,616 Cr.  
Avg. AUM: INR 1,036 Cr.  
Month End AUM: INR 1,053 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
Larsen & Toubro Ltd	7.2
Bharti Airtel Ltd	6.4
NTPC LTD	6.1
Reliance Industries Ltd	5.9
Ultratech Cement Ltd	3.4
Power Grid Corporation of India Ltd	2.4
Bharat Petroleum Corporation Ltd	2.0
Bharat Electronics Ltd	1.8
KSB LTD	1.8
Oil & Natural Gas Corporation Ltd	1.8
ESAB India Ltd	1.8
Bharti Hexacom Ltd	1.7
Amber Enterprises India Ltd	1.6
ICICI Bank Ltd	1.6
NCC Ltd	1.6
TD Power Systems Ltd	1.5
State Bank of India	1.5
TATA Power Company Ltd	1.4
Kirloskar Oil Engines Ltd	1.4
H.G. Infra Engineering Ltd	1.4
Kalpataru Projects International Ltd	1.4
GAIL Ltd	1.4
Apar Industries Ltd	1.4
Brigade Enterprises Ltd	1.4
Craftsman Automation Ltd	1.3
Siemens Ltd	1.3
KEI Industries Ltd	1.3
JK Cement Ltd	1.3
Honeywell Automation India Ltd	1.3
Interglobe Aviation Ltd	1.2
Power Finance Corporation Ltd	1.2
Adani Ports and Special Economic Zone Ltd	1.2
Container Corporation of India Ltd	1.2
REC Ltd	1.2
Triveni Turbine Ltd	1.1
Sobha Ltd	1.1
Coal India Ltd	1.1
Kirloskar Pneumatic Company Ltd	1.1
Grindwell Norton Ltd	1.1
PNC Infratech Ltd	1.1
Cummins India Ltd	1.1
Sterling and Wilson Renewable Energy Ltd	1.1
Indus Towers Ltd	1.0
Hitachi Energy India Ltd	1.0
Ambuja Cements Ltd	1.0
CG Power and Industrial Solutions Ltd	1.0
S.J.S. Enterprises Ltd	1.0
Greaves Cotton Ltd	1.0
Schaeffler India Ltd	0.9
Delhivery Ltd	0.9
Thermax Ltd	0.9
ABB India Ltd	0.9
Jindal Steel & Power Ltd	0.9
Bharat Heavy Electricals Ltd	0.8
APL Apollo Tubes Ltd	0.8
Kesoram Industries Ltd	0.8
INOX India Ltd	0.6
Green Panel Industries Ltd	0.3
Premier Energies Ltd	0.3
Hindustan Dorr Oliver	0.0
Equity	95.4
Cash, Call, NCA & Primary Mkt Appln	4.6
No. of Stocks	60
Turnover Ratio (%)	35

NAV\*:Regular-Gr.: INR 97.7745 IDCW : INR 64.8239  
NAV\*:Direct-Gr.: INR 103.9802 IDCW : INR 69.2901

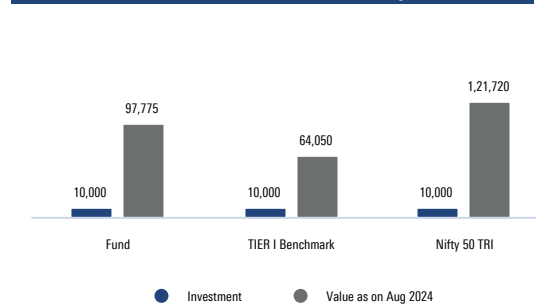
## Performance

Performance Period	Fund (%)	Nifty Infrastructure TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	53.3	59.8	32.6
Last 3 years	27.3	27.4	15.2
Last 5 years	27.4	27.3	19.4
^Since Inception	12.8	10.3	14.1

## INR 10,000 invested

Period	Fund	Nifty Infrastructure TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	15,329	15,978	13,264
Last 3 years	20,649	20,700	15,274
Last 5 years	33,656	33,461	24,262
Since Inception	97,775	64,050	1,21,720

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Infrastructure TRI	Nifty 50 TRI
Since Inception Return (%)	-	13.44	11.63	13.89
Since Inception	22,70,000	94,45,552	76,94,070	99,38,278
Last 5 years Return (%)	-	33.12	32.08	21.47
Last 5 years	6,00,000	13,50,161	13,17,463	10,22,933
Last 3 years Return (%)	-	36.19	36.31	21.66
Last 3 years	3,60,000	6,00,459	6,01,374	4,94,039
Last 1 year Return (%)	-	49.64	49.97	34.15
Last 1 year	1,20,000	1,50,209	1,50,399	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Infrastructure TRI
Arithmetic Mean	25.4	25.5
Standard Deviation	14.2	14.4
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	1.5	1.4
Sortino Ratio	2.6	2.9
Alpha	3.0	-
Tracking Error	6.8	-
Information Ratio	-0.0	-
Treynor Ratio	23.6	-

**Past performance may or may not be sustained in future.** Return/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended equity scheme investing in infrastructure theme • Launch: September 2005 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Sweep, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 2% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 2% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • S Krishnakumar was jointly managing the fund till March 31, 2015. S Bharath was jointly managing this fund until Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Financial Services Opportunities Fund

**Category** : Sectoral/Thematic  
**Inception Date** : Jun 16, 2008  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Financial Services Index TR  
**Fund Managers** : Rohit Seksaria, Ashish Aggarwal

Rohit Seksaria has 22 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 20 years of experience and has been managing this fund since Dec 31, 2021.

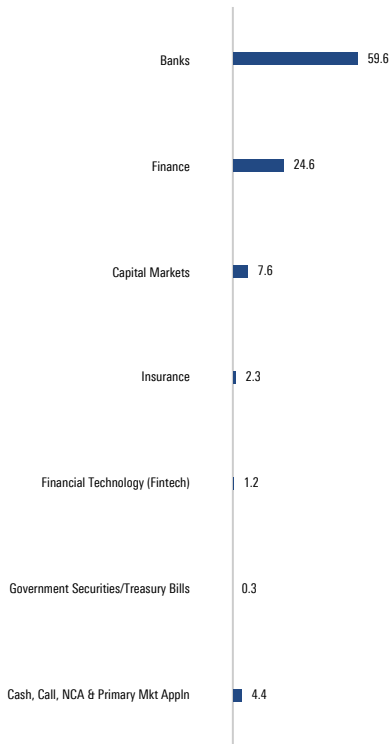
## Investment Objective

To seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services sector.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Banks
Capital Markets	Insurance

## Industry Classification (%)



Portfolio	Weight
<b>Security</b>	
HDFC Bank Ltd	13.8
Axis Bank Ltd	9.2
ICICI Bank Ltd	8.1
State Bank of India	5.0
Cholamandalam Financial Holdings Ltd	4.8
ICICI Securities Ltd	4.4
Shriram Finance Ltd	4.2
IndusInd Bank Ltd	3.9
Equitas Small Finance Bank Limited	3.8
Bajaj Finance Ltd	3.7
Bank of Baroda	3.7
Ujjivan Small Finance Bank Ltd	3.6
CSB Bank Ltd	3.6
REC Ltd	3.2
Power Finance Corporation Ltd	2.9
Creditaccess Grameen Ltd	2.5
ICICI Prudential Life Insurance Company Ltd	2.3
Bank of India	2.2
RBL Bank Ltd	1.8
Aavas Financiers Ltd	1.4
PNB Housing Finance Ltd	1.4
Multi Commodity Exchange of India Ltd	1.2
PB Fintech Ltd	1.2
BSE Ltd	1.0
Angel One Ltd	0.9
Union Bank of India	0.8
Can Fin Homes Ltd	0.5
Equity	95.2
Government Securities/Treasury Bills	0.3
Cash, Call, NCA & Primary Mkt Appln	4.4
No. of Stocks	27
Turnover Ratio (%)	71

NAV\*:Regular-Gr.: INR 99.5378 IDCW : INR 33.2843  
NAV\*:Direct-Gr.: INR 111.0152 IDCW : INR 37.7377

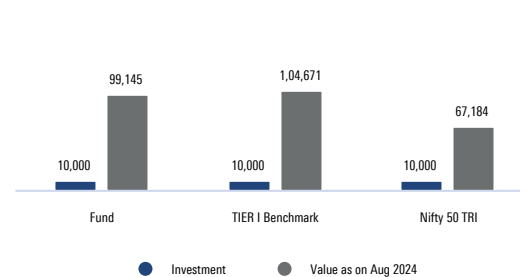
## Performance

Performance Period	Fund (%)	Nifty Financial Services Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	31.9	21.8	32.6
Last 3 years	18.6	10.4	15.2
Last 5 years	19.2	14.5	19.4
^Since Inception	15.2	15.6	12.5

## INR 10,000 invested

Period	Fund	Nifty Financial Services Index TR	Nifty 50 TRI Additional Benchmark
Last 1 year	13,195	12,183	13,264
Last 3 years	16,676	13,454	15,274
Last 5 years	24,120	19,729	24,262
Since Inception	99,145	1,04,671	67,184

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Financial Services Index TR	Nifty 50 TRI
Since Inception Return (%)	-	15.35	15.95	14.72
Since Inception	19,40,000	76,63,903	81,19,105	72,16,536
Last 5 years Return (%)	-	23.45	16.66	21.47
Last 5 years	6,00,000	10,72,927	9,09,808	10,22,933
Last 3 years Return (%)	-	25.61	16.06	21.66
Last 3 years	3,60,000	5,21,641	4,56,638	4,94,039
Last 1 year Return (%)	-	26.92	24.64	34.15
Last 1 year	1,20,000	1,36,819	1,35,439	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Financial Services Index TR
Arithmetic Mean	18.2	11.0
Standard Deviation	14.7	14.9
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.8	0.2
Sortino Ratio	1.7	0.6
Alpha	7.8	-
Tracking Error	4.4	-
Information Ratio	1.8	-
Treynor Ratio	12.5	-

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

## Active Stock Allocation versus Benchmark

Overweight	Underweight
Cholamandalam Financial Holdings Ltd	HDFC Bank Ltd
ICICI Securities Ltd	ICICI Bank Ltd
IndusInd Bank Ltd	Kotak Mahindra Bank Ltd
Equitas Small Finance Bank Limited	State Bank of India
Bank of Baroda	Bajaj Finserv Ltd

Weighted Avg. Market Cap: INR 3,49,123 Cr.  
Median Market Cap: INR 50,844 Cr.  
Avg. AUM: INR 1,403 Cr.  
Month End AUM: INR 1,444 Cr.

IDCW History: Refer page 41-42

Fund Facts: Type: An open-ended equity scheme investing in banking and financial services sector. • Launch: June 2008 • Plans: Regular & Direct • Options: Growth, Payout of IDCW, Transfer of IDCW, Reinvestment of IDCW • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000 Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 2% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil. • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 2% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Rahul Bajaj and Ratish Varier were managing this fund until Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Business Cycle Fund

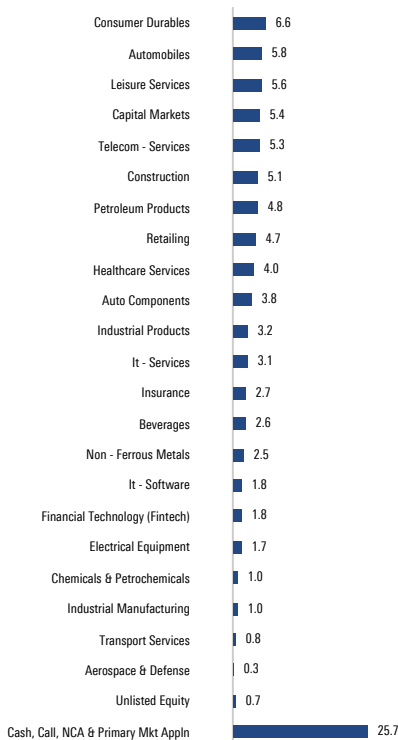
<b>Category</b>	: Business Cycle
<b>Inception Date</b>	: Jun 25, 2024
<b>Fund Type</b>	: Open-ended Fund
<b>Benchmark (Tier I)</b>	: NIFTY 500 TRI
	Ratish B Varier & Mr. Bharath S
<b>Fund Managers</b>	: (Equity),Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income),Pathanjali Srinivasan (Overseas Investments)

Ratish B Varier has 18 years of experience and Bharath S has 22 years of experience and has been managing the equity portion of the fund since inception, Dwijendra Srivastava (22 years of experience) - managing the fund since inception

## Investment Objective

To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying medium term cycles which can impact the business fundamentals

## Industry Classification (%)



Portfolio	Weight
<b>Security</b>	
Bharti Airtel Ltd	5.3
Larsen & Toubro Ltd	5.1
Reliance Industries Ltd	4.8
Sapphire Foods India Ltd	3.3
Amber Enterprises India Ltd	3.1
HDFC Life Insurance Company Ltd	2.7
Zomato Ltd	2.5
Hindalco Industries Ltd	2.5
Multi Commodity Exchange of India Ltd	2.4
Jubilant Foodworks Ltd	2.3
Narayana Hrudayalaya Ltd	2.2
Bajaj Auto Ltd	2.1
Kalyan Jewellers India Ltd	2.1
Kirloskar Pneumatic Company Ltd	2.0
Tata Motors Ltd	2.0
Rate Gain Travel Technologies Ltd	1.8
PB Fintech Ltd	1.8
Ola Electric Mobility Ltd	1.7
Computer Age Management Services Ltd	1.6
Affle Ltd	1.6
United Spirits Ltd	1.5
Cyient Ltd	1.4
360 ONE WAM Ltd	1.4
FSN E-Commerce Ventures Ltd	1.3
Suzlon Energy Ltd	1.3
Craftsman Automation Ltd	1.2
Dr Lal Path Labs Ltd	1.2
Amara Raja Energy & Mobility Ltd	1.1
United Breweries Ltd	1.1
Deepak Nitrite Ltd	1.0
Praj Industries Ltd	1.0
Cello World Ltd	1.0
Electronics Mart India Ltd	0.9
Bosch Ltd	0.8
Graphite India Ltd	0.8
Delhivery Ltd	0.8
Premier Energies Ltd	0.7
Metropolis Healthcare Ltd	0.7
S.J.S. Enterprises Ltd	0.6
CG Power and Industrial Solutions Ltd	0.5
Safari Industries Ltd	0.5
Greaves Cotton Ltd	0.3
Bharat Electronics Ltd	0.3
Equity	74.3
Cash, Call, NCA & Primary Mkt Appln	25.7
No. of Stocks	43
Turnover Ratio (%)	1

NAV*:Regular-Gr.:	INR 10.6361	IDCW :	INR 10.6361
NAV*:Direct-Gr.:	INR 10.6686	IDCW :	INR 10.6686

Performance of Sundaram Business Cycle Fund is not given as the scheme has not completed 1 year. Other ratios are not given as scheme has not completed 3 years.

Weighted Avg. Market Cap:	INR 2,66,402 Cr.
Median Market Cap:	INR 26,207 Cr.
Avg. AUM:	INR 1,360 Cr.
Month End AUM:	INR 1,404 Cr.

IDCW History: Refer page 41-42

An open ended equity scheme following business cycles based investing theme Launch - June 2024 Plans/Options Regular & Direct Options, Growth • Income Distribution cum Capital Withdrawal (IDCW) - IDCW Pay-out - IDCW Transfer - IDCW Reinvestment • Minimum Amount:100 SIP: Weekly: 1000, Monthly: 100, Quarterly: 750. STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. Terms of offer: NAV. • Exit Load: Nil \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal Market Capitalization is based on AMFI Market Capitalization File for the period of Jan to Jun 2024. For Riskometer, please refer Page 54. Exit Load: For redemption or withdrawal by way of SWP within 365 days from the date of allotment: 1% For redemption or withdrawal by way of SWP after 365 days from the date of allotment: Nil Further, exit load will be waived on Intra-scheme and Inter scheme Switch-outs/STP.



# Sundaram Global Brand Fund

Category	:	FoFs (Overseas)
Inception Date	:	Mar 29, 2004
Fund Type	:	Open-ended Fund
Benchmark (Tier I)	:	MSCI ACWI TRI (INR)
Fund Managers	:	Patanjali Srinivasan

Patanjali Srinivasan has 1 year of experience and managing this Fund since April 2024.

## Investment Objective

To achieve capital appreciation by investing in units of Sundaram Global Brand Fund, Singapore as a feeder fund.

## Portfolio of Sundaram Global Brand Fund, India-Feeder Fund

Security	Weight %
Sundaram Global Brand Fund	96.9
TREPS	3.4
Cash and Other Net Current Assets	-0.3
Average AUM	
INR 111 Cr.	
Month End AUM	
INR 114 Cr.	

Sundaram Global Advantage Fund underwent a change in fundamental attribute and became Sundaram Global Brand Fund effective 21st Nov 2019. (Addendum detailing the change in fundamental attribute is available on our website). Sundaram Global Brand Fund is a feeder fund investing solely in Sundaram Global Brand Fund, Singapore. The portfolio and the sector allocation of the underlying fund - Sundaram Global Brand Fund, Singapore is provided for information only.

## IDCW History: Refer page 41-42

NAV*:Regular-Gr.:	INR 30.9399	IDCW :	INR 26.5129
NAV*:Direct-Gr.:	INR 33.6118	IDCW :	INR 29.8922

## Performance

Performance Period	Fund (%)	MSCI ACWI TRI (INR) TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	14.9	25.2	32.6
Last 3 years	6.9	10.8	15.2
Last 5 years	13.7	15.8	19.4
^Since Inception	8.3	11.5	15.4

## INR 10,000 invested

Period	Fund	MSCI ACWI TRI (INR)	Nifty 50 TRI Additional Benchmark
Last 1 year	11,486	12,523	13,264
Last 3 years	12,213	13,602	15,274
Last 5 years	19,035	20,804	24,262
Since Inception	51,366	92,534	1,86,469

## Sector Allocation of Sundaram Global Brand Fund, Singapore (GICS) - Underlying

Security	Weight %
Information Technology	28.97
Consumer Discretionary	25.85
Financials	13.54
Communication Services	13.27
Consumer Staples	8.48
Industrials	3.63

**Past performance may or may not be sustained in future.** Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024

## Portfolio of Sundaram Global Brand Fund, Singapore Underlying Fund

Sr. No	Stock	Weight %
1	Alphabet Inc	6.23
2	Microsoft Corp	6.02
3	JPMorgan Chase & Co	5.59
4	Apple Inc	5.46
5	Amazon.com Inc	5.18
6	Coca-Cola Co	5.15
7	Meta Platforms Inc	4.30
8	International Business Machine	3.79
9	Allianz SE	3.73
10	LVMH Moet Hennessy Louis Vuitton	3.44
11	PepsiCo Inc	3.33
12	Mercedes-Benz Group AG	3.03
13	American Express Co	2.96
14	Samsung Electronics Co Ltd	2.93
15	SAP SE	2.91
16	Toyota Motor Corp	2.81

Sr. No	Stock	Weight %
17	Walt Disney Co	2.74
18	Accenture PLC	2.50
19	Bayerische Motoren Werke AG	2.44
20	General Electric Co	2.27
21	Sony Group Corp.	2.23
22	Adobe Inc	2.21
23	NIKE Inc	2.14
24	Cisco Systems Inc	1.91
25	Hermes International	1.67
26	Tesla Inc	1.56
27	United Parcel Service Inc	1.36
28	Kering SA	1.35
29	Visa Inc	1.26
30	Intel Corp	1.24

An open-ended Fund of Fund scheme investing in Sundaram Global Brand Fund, Singapore as a Feeder Fund. • Launch: March 2004; • Plans: Regular & Direct; Options: Growth, IDCW - Payout, Transfer, Reinvestment. • Minimum Amount: 100. SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. For redemption or transfer by way of STP or withdrawal by way of SWP after 365 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Fund Manager (Underlying Fund): Mr. Anish Mathew. • Ratish Varier was jointly managing Sundaram Global Brand Fund until Dec 31, 2021. • Rajat Jain was managing Principal Global Opportunities Fund until Dec 31, 2021. • Principal Global Opportunities Fund merged into Sundaram Global Brand Fund effective Dec 31, 2021. • The benchmark Dow Jones Industrial Average has been changed to TRI MSCI ACWI TRI effective Dec 1, 2021. • Temporarily suspended for flows. Fresh subscriptions into the fund for Lumpsum/SIP suspended effective Feb 02, 2022. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal.For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Nifty 100 Equal Weight Fund

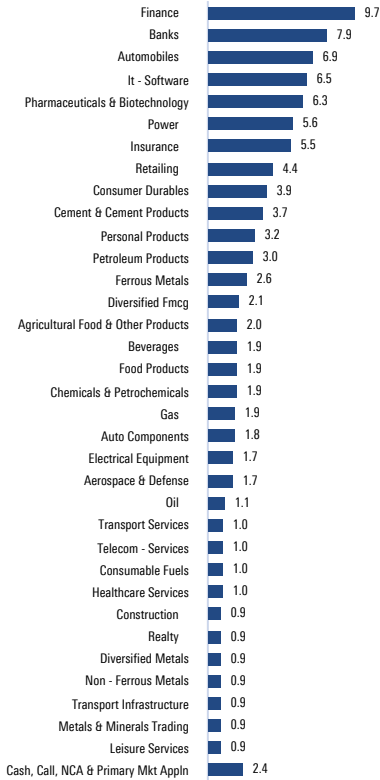
**Category** : Index Funds/ETFs  
**Inception Date** : Jul 27, 1999  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : NIFTY 100 Equal Weighted Index TR  
**Fund Managers** : Rohit Seksaria, Ashish Aggarwal

Rohit Seksaria has 22 years of experience and has been managing this fund since Dec 31, 2021. Ashish Aggarwal has 20 years of experience and has been managing this fund since Dec 31, 2021.

## Investment Objective

To invest principally in securities that comprise Nifty 100 Equal Weight Index and subject to tracking errors endeavour to attain results commensurate with the Nifty 100 Equal Weight Index

## Industry Classification (%)



**Weighted Avg. Market Cap:** INR 2,50,010 Cr.  
**Median Market Cap:** INR 1,45,542 Cr.  
**Avg. AUM:** INR 94 Cr.  
**Month End AUM:** INR 96 Cr.

## IDCW History: Refer page 41-42

Portfolio	
Security	Weight
Trent Ltd	1.2
Colgate Palmolive Ltd	1.2
Infosys Ltd	1.2
SBI Life Insurance Company Ltd	1.1
HDFC Life Insurance Company Ltd	1.1
Zomato Ltd	1.1
Oil & Natural Gas Corporation Ltd	1.1
Torrent Pharmaceuticals Ltd	1.1
ICICI Prudential Life Insurance Company Ltd	1.1
HCL Technologies Ltd	1.1
Sun Pharmaceutical Industries Ltd	1.1
LTIMindtree Ltd	1.1
ICICI Lombard General Insurance Company Ltd	1.1
Bharat Petroleum Corporation Ltd	1.1
Tata Consultancy Services Ltd	1.1
ITC Ltd	1.1
REC Ltd	1.1
Tata Motors Ltd	1.1
TVS Motor Company Ltd	1.1
NTPC LTD	1.1
Bajaj Holdings & Investment Ltd	1.1
United Spirits Ltd	1.1
Dr. Reddys Laboratories Ltd	1.1
Info Edge Ltd	1.1
Hindustan UniLever Ltd	1.1
Tech Mahindra Ltd	1.1
Interglobe Aviation Ltd	1.0
Berger Paints Ltd	1.0
Bajaj Auto Ltd	1.0
Power Finance Corporation Ltd	1.0
Bharti Airtel Ltd	1.0
Divis Laboratories Ltd	1.0
GAIL Ltd	1.0
Coal India Ltd	1.0
Bajaj Finserv Ltd	1.0
Cipla Ltd	1.0
Britannia Industries Ltd	1.0
TATA Consumer Products Ltd	1.0
Apollo Hospitals Enterprise Ltd	1.0
Asian Paints Ltd	1.0
Wipro Ltd	1.0
Dabur India Ltd	1.0
Shriram Finance Ltd	1.0
Indian Oil Corporation Ltd	1.0
Godrej Consumer Products Ltd	1.0
Grasim Industries Ltd	1.0
SRF Ltd	1.0
Eicher Motors Ltd	1.0
Marico Ltd	1.0
Zydu Lifesciences Ltd	1.0
Titan Company Ltd	1.0
Ultratech Cement Ltd	1.0
Maruti Suzuki India Ltd	1.0
LIC of India Ltd	1.0
Reliance Industries Ltd	1.0
Avenue Supermarts Ltd	0.9
Larsen & Toubro Ltd	0.9
DLF Ltd	0.9
Vedanta Ltd	0.9
Power Grid Corporation of India Ltd	0.9
ICICI Bank Ltd	0.9
Hindalco Industries Ltd	0.9
Adani Green Energy Ltd	0.9
Adani Ports and Special Economic Zone Ltd	0.9
Cholamandlam Investment and Finance Company Ltd	0.9
Bajaj Finance Ltd	0.9
Samvardhana Motherson International Ltd	0.9
Indian Railway Finance Corporation Ltd	0.9
TATA Power Company Ltd	0.9
JSW Steel Ltd	0.9
Pidilite Industries Ltd	0.9
Kotak Mahindra Bank Ltd	0.9
Hero MotoCorp Ltd	0.9
Nestle India Ltd	0.9
Adani Energy Solutions Ltd	0.9
Havells India Ltd	0.9
SBI Cards and Payment Services Ltd	0.9
Mahindra & Mahindra Ltd	0.9
Bharat Electronics Ltd	0.9
State Bank of India	0.9
HDFC Bank Ltd	0.9
Bosch Ltd	0.9
Ambuja Cements Ltd	0.9
Adani Enterprises	0.9
IndusInd Bank Ltd	0.9
Varun Beverages Ltd	0.9
ABB India Ltd	0.9
Canara Bank	0.9
Indian Railway Catering & Tourism Corporation Ltd	0.9
Punjab National Bank	0.9
Adani Total Gas Ltd	0.9
Axis Bank Ltd	0.8
Shree Cement Ltd	0.8
Jindal Steel & Power Ltd	0.8
Siemens Ltd	0.8

Portfolio	
Security	Weight
Jio Financial Services Ltd	0.8
Bank of Baroda	0.8
Tata Steel Ltd	0.8
Hindustan Aeronautics Ltd	0.8
Adani Power Ltd	0.8
Equity	97.6
Cash, Call, NCA & Primary Mkt Appln	2.4
No. of Stocks	100
Turnover Ratio (%)	37

**NAV\*:Regular-Gr.:** INR 183.1914 **IDCW :** INR 93.0752  
**NAV\*:Direct-Gr.:** INR 192.1484 **IDCW :** INR 97.6224

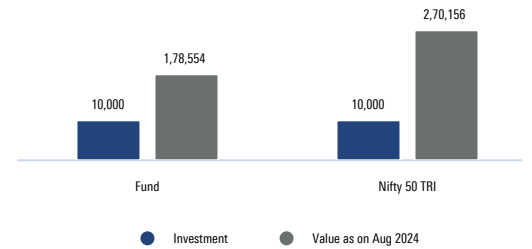
## Performance

Performance Period	Fund (%)	NIFTY 100 Equal Weighted Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	51.3	54.3	32.6
Last 3 years	19.5	20.9	15.2
Last 5 years	22.7	24.5	19.4
^Since Inception	12.2	-	14.0

## INR 10,000 invested

Period	Fund	NIFTY 100 Equal Weighted Index TR	Nifty 50 TRI Additional Benchmark
Last 1 year	15,134	15,425	13,264
Last 3 years	17,078	17,681	15,274
Last 5 years	27,846	29,937	24,262
Since Inception	1,78,554	-	2,70,156

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	NIFTY 100 Equal Weighted Index TR	Nifty 50 TRI
Since Inception Return (%)	-	13.49	-	15.21
Since Inception	30,10,000	2,18,63,447	-	2,89,33,264
Last 5 years Return (%)	-	26.63	28.35	21.47
Last 5 years	6,00,000	11,58,095	12,06,405	10,22,933
Last 3 years Return (%)	-	29.91	31.61	21.66
Last 3 years	3,60,000	5,52,767	5,65,392	4,94,039
Last 1 year Return (%)	-	49.81	52.73	34.15
Last 1 year	1,20,000	1,50,310	1,51,982	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	NIFTY 100 Equal Weighted Index TR
Arithmetic Mean	18.9	20.1
Standard Deviation	13.8	14.1
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	0.9	1.0
Sortino Ratio	1.8	2.0
Alpha	-0.8	-
Tracking Error	0.6	-
Information Ratio	-2.5	-
Treynor Ratio	13.1	-

Fund Facts: Type: An open-ended scheme replicating/ tracking NIFTY 100 Equal Weight Index • Launch: July 1999 • Plans: Regular & Direct • Options: Growth, Payout of IDCW • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: Nil. • Rajat Jain was managing Principal Nifty 100 Equal Weight Fund until Dec 31, 2021. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. For Riskometer please refer Page 54. Disclosures: Page 43.

# Sundaram Aggressive Hybrid Fund

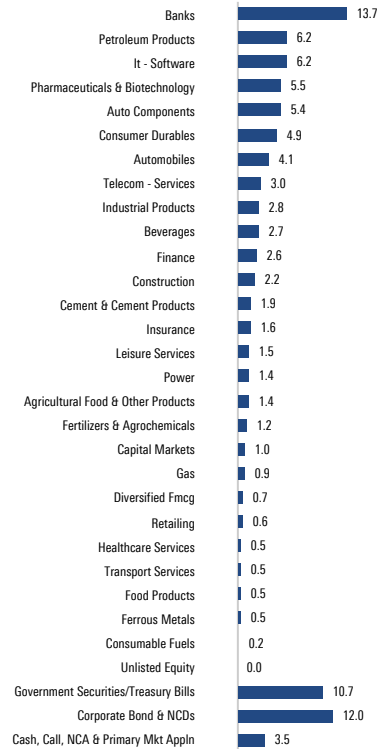
Category	: Aggressive Hybrid
Inception Date	: Jan 14, 2000
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: CRISIL Hybrid 35+65 Aggressive Index
Fund Managers	: Bharath S, Sandeep Agarwal, Dwijendra Srivastava

Bharath S has 22 years of experience and has been managing the equity portion of the fund since Dec 31, 2021. Dwijendra Srivastava has 26 years of experience, Sandeep Agarwal has 16 years of experience. They have been managing the fixed income portion of the fund since Dec 31, 2021.

## Investment Objective

The Investment objective of the Scheme is to provide longterm appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities

## Industry Classification (%)



Weighted Avg. Market Cap:	INR 4,23,853 Cr.
Median Market Cap:	INR 92,683 Cr.
Avg. AUM:	INR 5,198 Cr.
Month End AUM:	INR 5,328 Cr.
Average Maturity of Portfolio :	6.78 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	4.58 Years
Modified Duration of Portfolio :	4.37 Years
YTM of Portfolio :	7.26 %

## IDCW History: Refer page 41-42

Portfolio	
<b>Security</b>	<b>Weight</b>
<b>Equity</b>	<b>73.8</b>
Reliance Industries Ltd	4.6
HDFC Bank Ltd	4.0
ICICI Bank Ltd	3.9
Infosys Ltd	3.0
Bharti Airtel Ltd	2.8
Kalyan Jewellers India Ltd	2.2
Larsen & Toubro Ltd	1.8
Sun Pharmaceutical Industries Ltd	1.8
Bharat Petroleum Corporation Ltd	1.6
Shriram Finance Ltd	1.6
HCL Technologies Ltd	1.5
Axis Bank Ltd	1.5
NTPC LTD	1.4
State Bank of India	1.4
United Spirits Ltd	1.4
Tube Investments of India Ltd	1.4
UNO Minda Ltd	1.3
Varun Beverages Ltd	1.3
Bajaj Auto Ltd	1.3
Coromandel International Ltd	1.2
Maruti Suzuki India Ltd	1.2
Kotak Mahindra Bank Ltd	1.1
Ceat Ltd	1.0
Zydus Lifesciences Ltd	1.0
Tata Consultancy Services Ltd	1.0
Computer Age Management Services Ltd	1.0
Dr. Reddys Laboratories Ltd	1.0
Amber Enterprises India Ltd	1.0
Tata Motors Ltd	0.9
Alkem Laboratories Ltd	0.9
GAIL Ltd	0.9
Cummins India Ltd	0.9
TATA Consumer Products Ltd	0.9
Ultratech Cement Ltd	0.8
ICICI Prudential Life Insurance Company Ltd	0.8
Indian Bank	0.8
Voltas Ltd	0.8
Lupin Ltd	0.8
Grasim Industries Ltd	0.8
SBI Life Insurance Company Ltd	0.8
Mahindra & Mahindra Ltd	0.8
Craftsman Automation Ltd	0.7
Westlife Foodworld Ltd	0.7
ITC Ltd	0.7
Home First Finance Company Ltd	0.6
Schaeffler India Ltd	0.6
Tech Mahindra Ltd	0.6
Zomato Ltd	0.6
Finolex Industries Ltd	0.6
Union Bank of India	0.6
Marico Ltd	0.5
Fortis Health Care Ltd	0.5
Delhivery Ltd	0.5
Hatsun Agro Product Ltd	0.5
Grindwell Norton Ltd	0.5
Polycab India Ltd	0.5
Tata Steel Ltd	0.5
Devyani international limited	0.4
Cholamandalam Financial Holdings Ltd	0.4
Kirloskar Oil Engines Ltd	0.4
Canara Bank	0.4
Apollo Tyres Ltd	0.4
The Indian Hotels Company Ltd	0.4
Kajaria Ceramics Ltd	0.3
JK Cement Ltd	0.2
Coal India Ltd	0.2
Chennai Super Kings	0.0
<b>Government Securities/Treasury Bills</b>	<b>10.7</b>
Central Government Securities	5.5
Government Securities	4.9
Tamil Nadu State Government Securities	0.2
Government	0.1
<b>Certificate of Deposits</b>	<b>0.5</b>
HDFC Bank Ltd	0.5
<b>Commercial Papers</b>	<b>0.3</b>
LIC Housing Finance Ltd	0.3
<b>Corporate Bond &amp; NCDs</b>	<b>10.9</b>
Power Finance Corporation Ltd	2.0
National Bank for Agriculture & Rural Development	1.9
Small Industries Development Bank of India	1.1
LIC Housing Finance Ltd	1.0
HDFC Bank Ltd (Prev HDFC Ltd)	1.0
National Bank for Financing Infrastructure and Development	0.9
REC LTD	0.8
Indian Railway Finance Corporation Ltd	0.7
Bajaj Finance Ltd	0.6
Cholamandalam Investment and Company Ltd	0.4
Power Grid Corporation of India Ltd	0.3
Larsen & Toubro Ltd	0.2
National Housing Bank	0.2
<b>REIT &amp; InvIT</b>	<b>0.3</b>
Embassy Office Parks REIT	0.3
<b>Reverse Repo / TREPS</b>	<b>3.0</b>
TREPS	3.0
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>	<b>0</b>
Cash Offset for Derivatives	0
Cash and Other Net Current Assets	0.4
No. of Stocks	67
Turnover Ratio (%)	49

NAV*:Regular-Gr.:	INR 161.0158	IDCW :	INR 30.6674
NAV*:Direct-Gr.:	INR 182.7661	IDCW :	INR 46.3606

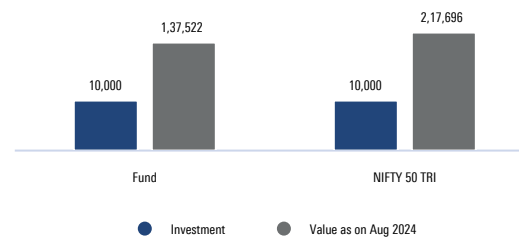
## Performance

Performance Period	Fund (%)	CRISIL Hybrid 35+65 Aggressive Index TIER I (%)	NIFTY 50 TRI Additional Benchmark (%)
Last 1 year	30.2	28.4	32.6
Last 3 years	13.8	13.8	15.2
Last 5 years	17.0	17.0	19.4
^Since Inception	11.2	-	13.3

## INR 10,000 invested

Period	Fund	CRISIL Hybrid 35+65 Aggressive Index	NIFTY 50 TRI Additional Benchmark
Last 1 year	13,019	12,840	13,264
Last 3 years	14,743	14,756	15,274
Last 5 years	21,966	21,940	24,262
Since Inception	1,37,522	-	2,17,696

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	CRISIL Hybrid 35+65 Aggressive Index	NIFTY 50 TRI
Since Inception Return (%)	-	12.90	-	15.33
Since Inception	29,50,000	1,86,53,453	-	2,74,01,915
Last 5 years Return (%)	-	19.07	18.34	21.47
Last 5 years	6,00,000	9,64,876	9,47,856	10,22,933
Last 3 years Return (%)	-	20.24	19.39	21.66
Last 3 years	3,60,000	4,84,379	4,78,670	4,94,039
Last 1 year Return (%)	-	32.77	29.31	34.15
Last 1 year	1,20,000	1,40,328	1,38,258	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	CRISIL Hybrid 35+65 Aggressive Index
Arithmetic Mean	13.4	13.4
Standard Deviation	9.1	8.7
Correlation	1.0	-
Beta	1.0	-
Sharpe Ratio	0.8	0.8
Sortino Ratio	1.5	1.6
Alpha	-0.1	-
Tracking Error	2.3	-
Information Ratio	-0.0	-
Treynor Ratio	7.0	-

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended hybrid scheme investing predominantly in equity and equity-related instruments. • Launch: Jan 2000 • Plans: Regular & Direct • Options: Growth, Monthly IDCW – Payout, Transfer, Reinvestment • Minimum Amount: 100 • SIP: Monthly: 100, Quarterly: 750, Weekly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: No Exit Load. If more than 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 365 days from the date of allotment: Exit load of 1% of the applicable NAV will be charged. • \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. Market Capitalization is based on AMFI File for the period of Jan to July 2024. Turnover Ratio\* – Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Equity Savings Fund

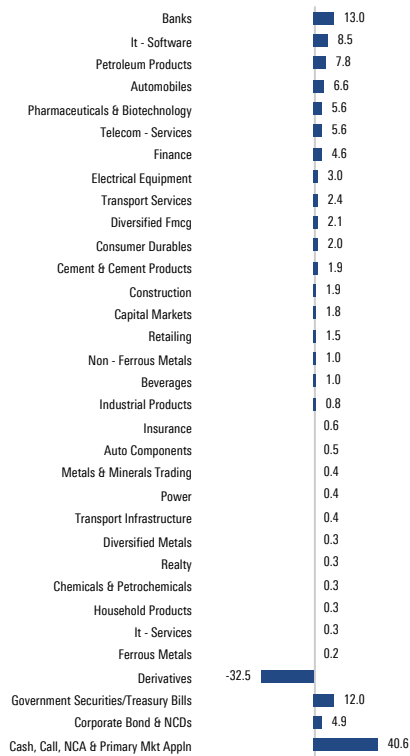
Category	: Equity Savings
Inception Date	: May 23, 2002
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: Nifty Equity Savings Index TRI
Fund Managers	: Sudhir Kedia & Rohit Seksaria (Equity Portion), Dwijendra Srivastava (Fixed Income Portion)

Sudhir Kedia has 18 years of experience and has been managing the equity portion of the fund since Oct 29, 2019. Rohit has 22 years of experience and has been jointly managing the equity portion of the fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of the fund since Dec 31, 2021.

## Investment Objective

The investment objective of the scheme is to generate income by investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and capital appreciation through a moderate exposure in equity

## Industry Classification (%)



Weighted Avg. Market Cap:	INR 4,72,002 Cr.
Median Market Cap:	INR 1,26,582 Cr.
Avg. AUM:	INR 900 Cr.
Month End AUM:	INR 926 Cr.
Average Maturity of Portfolio :	4.70 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	3.37 Years
Modified Duration of Portfolio :	3.23 Years
YTM of Portfolio :	6.96 %

## IDCW History: Refer page 41-42

Portfolio	
Security	Weight
<b>Equity</b>	<b>75.1</b>
Reliance Industries Ltd	6.8
Infosys Ltd	4.3
Bharti Airtel Ltd	4.1
IndusInd Bank Ltd	3.6
Axis Bank Ltd	2.7
Bajaj Finance Ltd	2.4
Maruti Suzuki India Ltd	2.3
HDFC Bank Ltd	2.2
Hindustan Unilever Ltd	2.0
TD Power Systems Ltd	1.7
Tata Motors Ltd	1.6
Tata Consultancy Services Ltd	1.6
Sun Pharmaceutical Industries Ltd	1.6
Aurobindo Pharma Ltd	1.5
Bharti Hexacom Ltd	1.5
Johnson Controls-Hitachi AirConditioning India Ltd	1.5
Interglobe Aviation Ltd	1.4
ICICI Bank Ltd	1.4
Larsen & Toubro Ltd	1.3
PNB Housing Finance Ltd	1.3
Tech Mahindra Ltd	1.2
Dr. Reddys Laboratories Ltd	1.1
HCL Technologies Ltd	1.1
Force Motors Ltd	1.1
Bank of Baroda	1.1
Hindalco Industries Ltd	1.0
State Bank of India	1.0
Hindustan Petroleum Corporation Ltd	1.0
Multi Commodity Exchange of India Ltd	1.0
Delhivery Ltd	0.9
Triveni Turbine Ltd	0.9
Mahindra & Mahindra Ltd	0.9
The Federal Bank Ltd	0.9
Mankind Pharma Ltd	0.9
Zomato Ltd	0.8
ICRA Ltd	0.8
Cummins India Ltd	0.8
Cholamandalam Investment and Finance Company Ltd	0.8
United Breweries Ltd	0.8
Ola Electric Mobility Ltd	0.7
Kesoram Industries Ltd	0.7
Info Edge Ltd	0.7
HDFC Life Insurance Company Ltd	0.6
Ultratech Cement Ltd	0.6
Sterling and Wilson Renewable Energy Ltd	0.5
Cipla Ltd	0.5
Schaeffler India Ltd	0.5
Titan Company Ltd	0.5
Adani Enterprises	0.4
NTPC LTD	0.4
Adani Ports and Special Economic Zone Ltd	0.4
Vedanta Ltd	0.3
ABB India Ltd	0.3
Dalmia Cement Ltd.	0.3
DLF Ltd	0.3
Clean Science & Technology Ltd	0.3
CE Info Systems Private Limited	0.3
United Spirits Ltd	0.3
DOMS Industries Ltd	0.3
Tata Technologies Ltd	0.3
Bajaj Finserv Ltd	0.2
ACC Ltd	0.2
JSW Steel Ltd	0.2
Canara Bank	0.1
ITC Ltd	0.1
Ambuja Cements Ltd	0.1
Asian Paints Ltd	0.0
Bharat Forge Ltd	0.0
<b>Government Securities/Treasury Bills</b>	<b>12.0</b>
Central Government Securities	7.7
T Bill	2.6
Government	1.7
<b>Derivatives</b>	<b>-32.5</b>
Bharat Forge Limited	-0.0
Ambuja Cements Limited	-0.1
ITC Limited	-0.1
JSW Steel Limited	-0.2
ACC Limited	-0.2
Bajaj Finserv Limited	-0.2
Larsen and Toubro Ltd	-0.2
Sun Pharmaceutical Industries Limited	-0.3
United Spirits Limited	-0.3
DLF Limited	-0.3
Vedanta Ltd Pre Sesa Sterilite Limited	-0.3
NTPC Limited	-0.4
Adani Enterprises Limited	-0.4
Interglobe Aviation Ltd	-0.6
HDFC Life Insurance Company Limited	-0.6
Aurobindo Pharma Limited	-0.7
Mahindra & Mahindra Limited	-0.9
Hindustan Petroleum Corpn Limited	-1.1
Hindalco Industries Limited	-1.1
Bank of Baroda	-1.1
HCL Technologies Limited	-1.1
Maruti Suzuki India Limited	-1.2
TATA Consultancy Services Limited	-1.3
Bajaj Finance Limited	-1.3
Hindustan Unilever Limited	-1.4
Axis Bank Limited	-2.2
Bharti Airtel Limited	-2.7
IndusInd Bank Limited	-3.1
Infosys Limited	-3.5
Reliance Industries Limited	-5.6
<b>Corporate Bond &amp; NCDs</b>	<b>4.9</b>
National Bank for Agriculture & Rural Development	2.2
Small Industries Development Bank of India	1.6
Power Finance Corporation Ltd	1.1
<b>Reverse Repo / TREPS</b>	<b>2.3</b>
TREPS	2.3
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>	<b>70.4</b>
Cash Offset for Derivatives	32.5
Cash and Other Net Current Assets	37.9

Portfolio	
Security	Weight
No. of Stocks	68
Turnover Ratio (%)	51
NAV*:Regular-Gr.:	INR 67.6676
NAV*:Direct-Gr.:	INR 77.4963
IDCW :	INR 17.5052
IDCW :	INR 25.0778

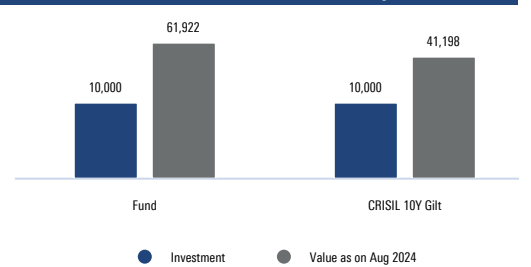
## Performance

Performance Period	Fund (%)	Nifty Equity Savings Index TRI TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	19.3	16.3	8.8
Last 3 years	11.2	9.3	5.0
Last 5 years	11.4	11.0	5.3
*Since Inception	8.5	-	6.6

## INR 10,000 invested

Period	Fund	Nifty Equity Savings Index TRI	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	11,926	11,628	10,884
Last 3 years	13,738	13,046	11,594
Last 5 years	17,188	16,830	12,939
Since Inception	61,922	-	41,198

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	Nifty Equity Savings Index TRI	CRISIL 10Y Gilt
Since Inception Return (%)	-	8.45	-	6.31
Since Inception	26,70,000	75,40,160	-	57,10,395
Last 5 years Return (%)	-	13.24	11.62	5.79
Last 5 years	6,00,000	8,36,219	8,03,412	6,94,520
Last 3 years Return (%)	-	14.96	12.19	7.54
Last 3 years	3,60,000	4,49,531	4,31,950	4,03,501
Last 1 year Return (%)	-	20.59	16.57	10.32
Last 1 year	1,20,000	1,32,971	1,30,494	1,26,595

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty Equity Savings Index TRI
Arithmetic Mean	10.8	9.0
Standard Deviation	5.4	4.4
Correlation	0.9	-
Beta	1.1	-
Sharpe Ratio	0.8	0.6
Sortino Ratio	1.5	1.0
Alpha	1.1	-
Tracking Error	2.5	-
Information Ratio	0.8	-
Treynor Ratio	4.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended scheme investing in equity, arbitrage, and debt. • Launch: May 2002 • Plans: Regular & Direct • Options: Growth, Half-yearly IDCW Payout, Transfer, Reinvestment • Minimum Amount:100 • SIP: Weekly: 1000, Monthly: 100, Quarterly: 750. STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. Terms of offer: NAV. • Exit Load: Nil • NCA includes hedging derivative positions to the extent of 42.4. • \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jan to July 2024. Turnover Ratio\* – Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Balanced Advantage Fund

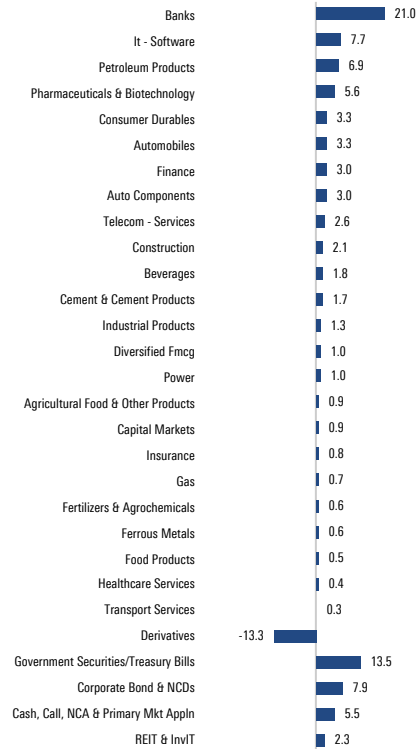
Category	: Dynamic Asset Allocation
Inception Date	: Dec 16, 2010
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: NIFTY 50 Hybrid Composite debt 50:50 Index
Fund Managers	: Bharath S, Dwijendra Srivastava

Bharath S has 22 years of experience and has been managing the equity portion of the fund since Dec 31, 2021. Dwijendra Srivastava has 26 years of experience has been managing the fixed income portion of the fund since Dec 31, 2021.

## Investment Objective

The investment objective of the Scheme is to provide accrual income and capital appreciation by investing in a mix of equity, debt, REITs/InvITs and equity derivatives that are managed dynamically.

## Industry Classification (%)



Weighted Avg. Market Cap:	INR 5,41,889 Cr.
Median Market Cap:	INR 1,20,885 Cr.
Avg. AUM:	INR 1,559 Cr.
Month End AUM:	INR 1,574 Cr.
Average Maturity of Portfolio :	5.87 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	4.20 Years
Modified Duration of Portfolio :	4.02 Years
YTM of Portfolio :	7.12 %

## IDCW History: Refer page 41-42

Portfolio	
Security	Weight
Equity	73.2
HDFC Bank Ltd	6.8
Reliance Industries Ltd	5.8
ICICI Bank Ltd	4.5
Infosys Ltd	3.8
Bharti Airtel Ltd	2.6
Kalyan Jewellers India Ltd	2.3
Kotak Mahindra Bank Ltd	2.3
Larsen & Toubro Ltd	2.1
Axis Bank Ltd	1.9
Embassy Office Parks	1.7
State Bank of India	1.5
Bank of Baroda	1.5
Tata Consultancy Services Ltd	1.5
Shriram Finance Ltd	1.4
Canara Bank	1.4
Cipla Ltd	1.4
HCL Technologies Ltd	1.2
Tube Investments of India Ltd	1.2
Tech Mahindra Ltd	1.2
Zydus Lifesciences Ltd	1.2
Tata Motors Ltd	1.2
Bajaj Auto Ltd	1.2
Bharat Petroleum Corporation Ltd	1.1
United Spirits Ltd	1.0
ITC Ltd	1.0
NTPC Ltd	1.0
Sun Pharmaceutical Industries Ltd	0.9
Maruti Suzuki India Ltd	0.9
IndusInd Bank Ltd	0.9
TATA Consumer Products Ltd	0.9
Computer Age Management Services Ltd	0.9
Bajaj Finserv Ltd	0.9
Dr. Reddys Laboratories Ltd	0.9
ICICI Prudential Life Insurance Company Ltd	0.8
Ultratech Cement Ltd	0.8
Bajaj Finance Ltd	0.8
Varun Beverages Ltd	0.8
Apollo Tyres Ltd	0.7
Volta Ltd	0.7
Alkem Laboratories Ltd	0.7
GAIL Ltd	0.7
Coromandel International Ltd	0.6
Polycab India Ltd	0.6
Grindwell Norton Ltd	0.6
Power Grid Infrastructure Investment Trust	0.6
Grasim Industries Ltd	0.6
Tata Steel Ltd	0.6
Hatsun Agro Product Ltd	0.5
Lupin Ltd	0.5
Fortis Health Care Ltd	0.4
Bharat Forge Ltd	0.4
Craftsman Automation Ltd	0.4
Amber Enterprises India Ltd	0.3
Delhivery Ltd	0.3
JK Cement Ltd	0.3
UNO Minda Ltd	0.3
Indian Bank	0.2
Hindustan Unilever Ltd	0.0
Government Securities/Treasury Bills	13.5
Central Government Securities	7.0
Government Securities	4.2
Government	2.0
Tamil Nadu State Government Securities	0.3
Derivatives	-13.3
Marico Limited	0.3
Hindustan Unilever Limited	-0.0
TATA Consultancy Services Limited	-0.0
Maruti Suzuki India Limited	-0.0
Tata Steel Limited	-0.1
State Bank Of India Limited	-0.3
Zydus Lifesciences Limited	-0.3
ITC Limited	-0.3
Axis Bank Limited	-0.4
Bharat Forge Limited	-0.4
Tech Mahindra Limited	-0.6
Bajaj Finance Limited	-0.8
Bajaj Finserv Limited	-0.9
IndusInd Bank Limited	-0.9
Kotak Mahindra Bank Limited	-1.1
Reliance Industries Limited	-1.2
Cipla Limited	-1.4
Canara Bank	-1.4
Bank of Baroda	-1.5
HDFC Bank Limited	-2.0
Corporate Bond & NCDs	7.9
REC LTD	2.2
LIC Housing Finance Ltd	1.9
National Bank for Agriculture & Rural Development	1.9
Indian Railway Finance Corporation Ltd	0.7
HDFC Bank Ltd (Prev HDFC Ltd)	0.6
Cholamandalam Investment and Company Ltd	0.5
Reverse Repo / TREPS	4.2
TREPS	4.2
Cash, Call, NCA & Primary Mkt Appln	13.5
Cash Offset for Derivatives	13.3
Cash and Other Net Current Assets	0.2
No. of Stocks	58
Turnover Ratio (%)	39

NAV*:Regular-Gr.:	INR 34.8058	IDCW :	INR 16.7015
NAV*:Direct-Gr.:	INR 40.3118	IDCW :	INR 20.1581

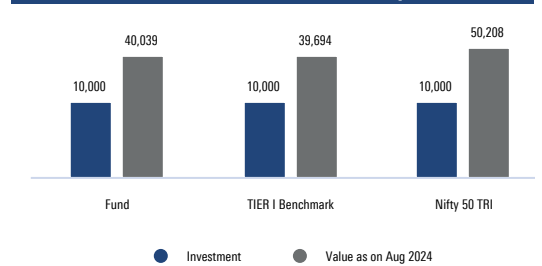
## Performance

Performance Period	Fund (%)	NIFTY 50 Hybrid Composite debt 50:50 Index TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	23.5	20.0	32.6
Last 3 years	11.9	10.6	15.2
Last 5 years	14.6	13.6	19.4
^Since Inception	10.6	10.6	12.5

## INR 10,000 invested

Period	Fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Nifty 50 TRI Additional Benchmark
Last 1 year	12,349	12,004	13,264
Last 3 years	14,020	13,526	15,274
Last 5 years	19,782	18,906	24,262
Since Inception	40,039	39,694	50,208

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Nifty 50 TRI
Since Inception Return (%)	-	11.66	11.88	15.27
Since Inception	16,40,000	38,42,944	39,09,306	50,79,172
Last 5 years Return (%)	-	15.34	14.11	21.47
Last 5 years	6,00,000	8,80,812	8,54,483	10,22,933
Last 3 years Return (%)	-	16.63	14.50	21.66
Last 3 years	3,60,000	4,60,358	4,46,579	4,94,039
Last 1 year Return (%)	-	25.42	21.14	34.15
Last 1 year	1,20,000	1,35,911	1,33,305	1,41,150

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	NIFTY 50 Hybrid Composite debt 50:50 Index
Arithmetic Mean	11.5	10.3
Standard Deviation	6.9	6.7
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	0.8	0.6
Sortino Ratio	1.5	1.1
Alpha	1.4	-
Tracking Error	2.3	-
Information Ratio	0.6	-
Treynor Ratio	5.3	-

Past performance may or may not be sustained in future.Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than 1 year and absolute for 1 year period and computed using NAV of Regular Plan-Growth Option.Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees.Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts:Type:An open-ended Dynamic Asset Allocation fund •Launch: December 2010•Plans: Regular & Direct:Options:Growth,Payout of IDCW,Transfer of IDCW,Reinvestment of IDCW•Minimum Amount: 100; SIP:Weekly:1000;Quarterly: 750•STP:Daily,Weekly,Semi-Annual,Annual: 1000,Monthly: 100,Quarterly: 750. •Terms of Offer:NAV. •Exit Load: If units purchased or switched in or out within 1 yr from the date of allotment:•for up to 25% of such units- exit load: Nil. •for more than 25% of such units- exit load:1% of applicable NAV. If units purchased or switched after 1 yr -Nil •Waiver of Exit load on intra-scheme & inter-scheme transactions: •Terms of Offer: NAV. •NCA includes Hedging derivative positions to the extent of 13.3. •Sundaram Balanced Advantage Fund merged into Principal Balanced Advantage Fund,effective Dec 31,2021 & the surviving scheme has been renamed. \*Fund NAV is as of last working day of the given month.IDCW- Income Distribution cum Capital Withdrawal.Asset Allocation graph as per AMFI Industry Classification. Ravi Gopalakrishnan was jointly managing this fund until June 30, 2024. Market Capitalization is based on AMFI Market Capitalization File for the period of Jan to July 2024. Turnover Ratio\* - Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 54. Disclosures: Page 43.



# Sundaram Multi Asset Allocation Fund

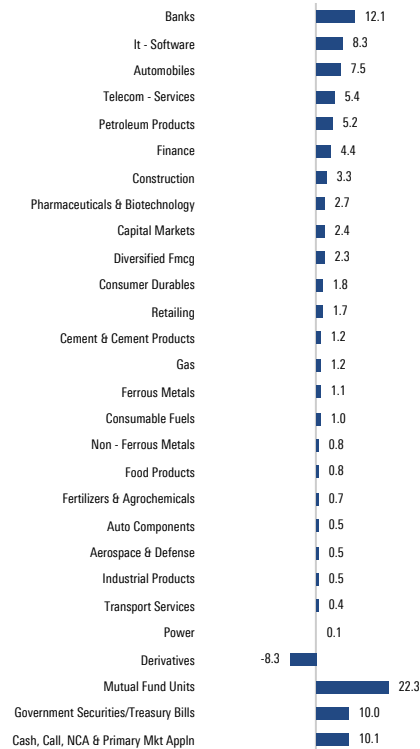
Category	: MultiAsset Allocation
Inception Date	: Jan 25, 2024
Fund Type	: Open-ended Fund
Benchmark (Tier I)	: NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)
Fund Managers	: Rohit Seksaria & Bharath S (Equity), Dwijendra Srivastava & Sandeep Agarwal (Fixed Income), Arjun Nagarajan (Gold ETFs)

Rohit Seksaria has 22 years of experience, Dwijendra Srivastava (22 years of experience) & Sandeep,Agarwal (13 years of experience) has been managing the fixed income portion of the fund, Arjun Nagarajan Managing Gold ETF Portion since inception, Bharath S has 22 years of experience and has been managing this fund since launch.

## Investment Objective

To generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments and Gold ETFs

## Industry Classification (%)



Weighted Avg. Market Cap:	INR 4,78,161 Cr.
Median Market Cap:	INR 1,45,745 Cr.
Avg. AUM:	INR 2,315 Cr.
Month End AUM:	INR 2,378 Cr.
Average Maturity of Portfolio :	3.59 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	2.99 Years
Modified Duration of Portfolio :	2.89 Years
YTM of Portfolio :	6.86 %

IDCW History: Refer page 41-42

Portfolio	
Security	Weight
Equity	65.8
Reliance Industries Ltd	4.3
Infosys Ltd	3.9
Bharti Airtel Ltd	3.5
HDFC Bank Ltd	3.4
Mahindra & Mahindra Ltd	3.3
Larsen & Toubro Ltd	3.3
Axis Bank Ltd	2.4
Tata Consultancy Services Ltd	2.1
Indus Towers Ltd	1.8
ICICI Securities Ltd	1.8
IndusInd Bank Ltd	1.7
Tata Motors Ltd	1.5
State Bank of India	1.4
ITC Ltd	1.4
Shriram Finance Ltd	1.3
Zomato Ltd	1.3
Bajaj Finance Ltd	1.3
Tech Mahindra Ltd	1.3
GAIL Ltd	1.2
Tata Steel Ltd	1.1
Sun Pharmaceutical Industries Ltd	1.0
Alkem Laboratories Ltd	1.0
Union Bank of India	1.0
Coal India Ltd	1.0
Equitas Small Finance Bank Limited	1.0
Kalyan Jewellers India Ltd	1.0
Ujjivan Small Finance Bank Ltd	1.0
Maruti Suzuki India Ltd	1.0
Hindustan Unilever Ltd	1.0
Power Finance Corporation Ltd	0.9
REC Ltd	0.9
Hero MotoCorp Ltd	0.9
Bharat Petroleum Corporation Ltd	0.8
Hindalco Industries Ltd	0.8
TVS Motor Company Ltd	0.8
Nestle India Ltd	0.8
HCL Technologies Ltd	0.7
Coromandel International Ltd	0.7
Lupin Ltd	0.6
Ultratech Cement Ltd	0.6
Kesoram Industries Ltd	0.6
Angel One Ltd	0.6
Apollo Tyres Ltd	0.5
Cummins India Ltd	0.5
Hindustan Aeronautics Ltd	0.4
Asian Paints Ltd	0.4
Interglobe Aviation Ltd	0.4
Info Edge Ltd	0.4
CoForge Ltd	0.4
Titan Company Ltd	0.3
ICICI Bank Ltd	0.3
NTPC LTD	0.1
Bharat Electronics Ltd	0.0
Canara Bank	0.0
Government Securities/Treasury Bills	10.0
Central Government Securities	4.7
Government	3.8
Government Securities	1.5
Derivatives	-8.3
Canara Bank	-0.0
Bharat Electronics Limited	-0.0
Bajaj Finance Limited	-0.1
Shriram Finance Limited	-0.1
State Bank Of India Limited	-0.1
IndusInd Bank Limited	-0.1
Tata Steel Limited	-0.1
Axis Bank Limited	-0.3
ICICI Bank Limited	-0.3
Hindustan Aeronautics Limited	-0.4
Bharti Airtel Limited	-0.5
Larsen and Toubro Ltd	-0.5
TVS Motor Company Limited	-0.8
TATA Consultancy Services Limited	-1.1
Infosys Limited	-1.6
Mahindra & Mahindra Limited	-2.2
Mutual Fund Units	22.3
Nippon India ETF Gold Bees	6.4
SBI ETF GOLD	6.1
HDFC Gold Exchange Traded Fund	4.9
Kotak Mutual Fund Gold Exchange Traded Fund	3.6
DSP GOLD ETF	1.3
Reverse Repo / TREPS	0.8
TREPS	0.8
Cash, Call, NCA & Primary Mkt Appln	17.6
Cash Offset for Derivatives	8.3
Cash and Other Net Current Assets	9.4
No. of Stocks	54
Turnover Ratio (%)	37

NAV*:Regular-Gr.:	INR 11.5209	IDCW :	INR 11.5209
NAV*:Direct-Gr.:	INR 11.6402	IDCW :	INR 11.6402

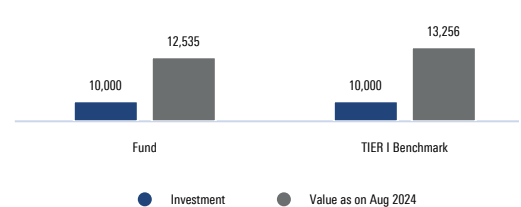
## Performance

Performance Period	Fund (%)	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%) TIER I (%)
^Since Inception	25.3	32.6

## INR 10,000 invested

Period	Fund	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)
^Since Inception	12,535	13,256

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)
Since Inception Return (%)	-	25.88	30.70
Since Inception	70,000	75,613	76,581

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a simple annual basis for period less than one year computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees.

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments and Gold ETFs Launch Jan 2024 Plan Regular & Direct Options- Growth , IDCW, IDCW Reinvestment, IDCW Payout, IDCW Transfer Minimum amount Rs.100 SIP/STP Daily: INR 100, Quarterly: INR 750, Monthly: INR 100, Weekly: INR 1000, Minimum Additional Purchase INR 100 and in multiples of INR 1 thereafter Terms of Offer - NAV - Entry Load Nil Exit Load If units are redeemed, withdrawn by way of SWP within 365 days from the date of allotment Up to 30% of the units: No Exit Load More than 30% of the units: 1% of the applicable NAV For redemption or withdrawal by way of SWP after 365 days from the date of allotment: Nil. Exit load will be waived on Intra-scheme and Inter scheme Switch-outs/STP. The Fund NAV is as of last working day of the given month For Riskometer, please refer Page 54. Disclosures: Page 43 [www.sundarammutual.com](http://www.sundarammutual.com) Aug 31, 2024.



# Sundaram Arbitrage Fund

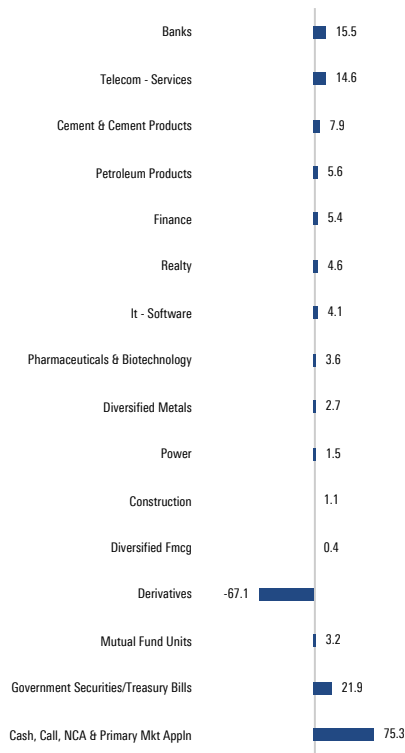
<b>Category</b>	: Arbitrage Fund
<b>Inception Date</b>	: Apr 21, 2016
<b>Fund Type</b>	: Open-ended Fund
<b>Benchmark (Tier I)</b>	: NIFTY 50 Arbitrage Index TRI
<b>Fund Managers</b>	: Rohit Seksaria & Ashish Aggarwal (Equity), Dwijendra Srivastava (FixedIncome)

Rohit Seksaria has 22 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Ashish Aggarwal has 20 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since Dec 31, 2021.

## Investment Objective

To generate income with minimal volatility by investing in equity, arbitrage strategies which fully offset the equity exposure and investments in debt instruments.

## Industry Classification (%)



Weighted Avg. Market Cap:	INR 5,43,785 Cr.
Median Market Cap:	INR 3,37,989 Cr.
Avg. AUM:	INR 149 Cr.
Month End AUM:	INR 158 Cr.
Average Maturity of Portfolio :	0.64 Years
Weighted Average Maturity of PTCs :	-
Macaulay Duration of Portfolio :	0.59 Years
Modified Duration of Portfolio :	0.00 Years
YTM of Portfolio :	6.68 %

## IDCW History: Refer page 41-42

Portfolio	
<b>Security</b>	<b>Weight</b>
<b>Equity</b>	<b>66.8</b>
Indus Towers Ltd	8.3
HDFC Bank Ltd	7.7
Bharti Airtel Ltd	5.9
Ambuja Cements Ltd	5.6
Reliance Industries Ltd	5.2
DLF Ltd	4.6
Tata Consultancy Services Ltd	3.7
Managuram Finance Ltd	3.4
Vedanta Ltd	2.7
Bank of Baroda	2.5
Sun Pharmaceutical Industries Ltd	2.3
ACC Ltd	2.3
Axis Bank Ltd	1.4
Aditya Birla Capital Ltd	1.4
Aurobindo Pharma Ltd	1.3
Canara Bank	1.2
TATA Power Company Ltd	1.1
Larsen & Toubro Ltd	1.1
Kotak Mahindra Bank Ltd	1.0
ICICI Bank Ltd	0.9
State Bank of India	0.7
Bajaj Finance Ltd	0.6
Vodafone Idea Ltd	0.4
HCL Technologies Ltd	0.4
NTPC Ltd	0.4
Indian Oil Corporation Ltd	0.3
ITC Ltd	0.3
Hindustan Unilever Ltd	0.1
<b>Government Securities/Treasury Bills</b>	<b>21.9</b>
T Bill	15.5
Central Government Securities	3.2
Government	3.2
<b>Derivatives</b>	<b>-67.1</b>
Hindustan Unilever Limited	-0.1
ITC Limited	-0.3
Indian Oil Corporation Ltd	-0.3
NTPC Limited	-0.4
HCL Technologies Limited	-0.4
Vodafone Idea Limited	-0.4
Bajaj Finance Limited	-0.6
State Bank Of India Limited	-0.7
ICICI Bank Limited	-0.9
Kotak Mahindra Bank Limited	-1.0
Larsen and Toubro Ltd	-1.1
Tata Power Company Ltd	-1.2
Canara Bank	-1.2
Aurobindo Pharma Limited	-1.3
Aditya Birla Capital Limited	-1.4
Axis Bank Limited	-1.4
ACC Limited	-2.3
Sun Pharmaceutical Industries Limited	-2.3
Bank of Baroda	-2.5
Vedanta Ltd Pre Sesa Sterlite Limited	-2.7
Managuram Finance Limited	-3.5
TATA Consultancy Services Limited	-3.7
DLF Limited	-4.6
Reliance Industries Limited	-5.3
Ambuja Cements Limited	-5.7
Bharti Airtel Limited	-5.9
HDFC Bank Limited	-7.7
Indus Towers Limited	-8.3
<b>Mutual Fund Units</b>	<b>3.2</b>
Sundaram Liquid Fund	3.2
<b>Reverse Repo / TREPS</b>	<b>10.4</b>
TREPS	10.4
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>	<b>132.3</b>
Cash Offset for Derivatives	67.1
Cash and Other Net Current Assets	65.2
No. of Stocks	28
Turnover Ratio (%)	68

NAV*:Regular-Gr.:	INR 13.6890	IDCW :	INR 12.0351
NAV*:Direct-Gr.:	INR 14.3378	IDCW :	INR 12.3982

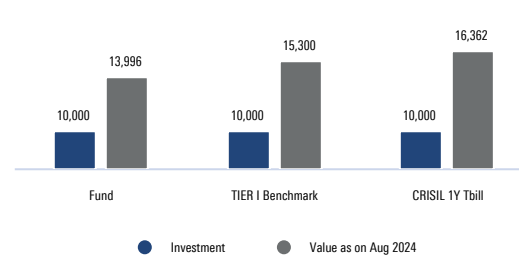
## Performance

Performance Period	Fund (%)	NIFTY 50 Arbitrage Index TRI TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	7.2	7.7	7.5
Last 3 years	5.2	6.0	5.7
Last 5 years	4.6	5.0	5.5
^Since Inception	4.1	5.2	6.1

## INR 10,000 invested

Period	Fund	NIFTY 50 Arbitrage Index TRI	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,722	10,766	10,752
Last 3 years	11,657	11,913	11,803
Last 5 years	12,543	12,782	13,099
Since Inception	13,996	15,300	16,362

## Growth of INR 10,000 since inception



## Value of INR 10,000-a-month SIP

Period	Investment	Fund	NIFTY 50 Arbitrage Index TRI	CRISIL 1Y Tbill
Since Inception Return (%)	-	4.47	5.43	5.91
Since Inception	10,00,000	12,08,913	12,59,381	12,85,485
Last 5 years Return (%)	-	5.40	5.92	5.83
Last 5 years	6,00,000	6,87,802	6,96,801	6,95,286
Last 3 years Return (%)	-	6.40	6.93	6.70
Last 3 years	3,60,000	3,96,683	3,99,837	3,98,476
Last 1 year Return (%)	-	7.20	7.01	7.69
Last 1 year	1,20,000	1,24,621	1,24,498	1,24,928

## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	NIFTY 50 Arbitrage Index TRI
Arithmetic Mean	5.1	5.9
Standard Deviation	0.8	0.7
Correlation	0.9	-
Beta	0.9	-
Sharpe Ratio	-1.9	-1.0
Sortino Ratio	-2.3	-1.6
Alpha	-0.4	-
Tracking Error	0.4	-
Information Ratio	-1.9	-
Treynor Ratio	-1.6	-

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7 as on Aug 31, 2024

Fund Facts: Type: An open-ended scheme investing in arbitrage opportunities • Launch: April 2016 • Plans: Regular & Direct • Options: Growth, Monthly IDCW - Payout, Sweep, Reinvestment • Minimum amount: 100 • SIP: Weekly: 1000 • Quarterly: 750. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750. • Terms of Offer: NAV. • Exit Load: If up to 25% of the units are redeemed, withdrawn by way of SWP or transferred by way of STP within 15 days from the date of allotment: Nil • Waiver of Exit load on intra-scheme and inter-scheme transactions: Presently an exit load of 1% has been charged for intra-scheme and inter-scheme switch-out transactions. It has been decided to waive the exit load on intra-scheme and inter-scheme switch-outs for all purchase transactions. • Term Deposits placed as margin for derivatives. • NCA includes Hedging derivative positions to the extent of 67.1 • The benchmark has been changed to Nifty 50 Arbitrage Index effective Dec 1, 2021. • Sundaram Arbitrage Fund merged into Principal Arbitrage Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Rajat Jain was managing Principal Arbitrage Fund, and Bharath S was jointly managing Sundaram Arbitrage Fund until Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. Market Capitalization is based on AMFI Market Capitalization File for the period of Jan to July 2024. Turnover Ratio\* - Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Diversified Equity Fund (Suspended for fresh inflows)

**Category** : ELSS  
**Inception Date** : Nov 22, 1999  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty 500 TRI  
**Fund Managers** : Sudhir Kedia, Rohit Seksaria

Rohit Seksaria has 22 years of experience and has been managing this fund since Feb 24, 2021. Sudhir Kedia has 18 years of experience and has been managing this fund since Dec 31, 2021.

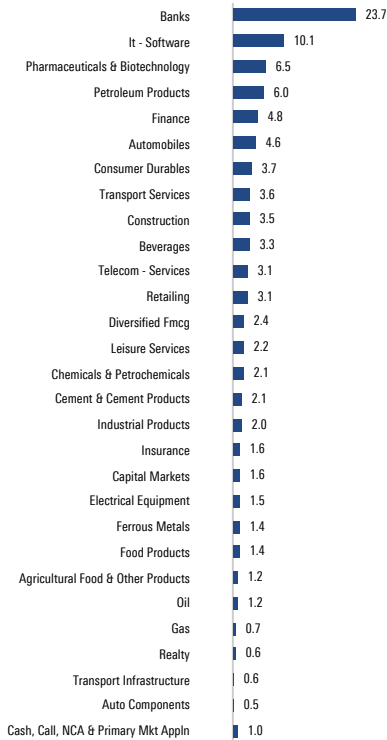
## Investment Objective

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lock in period shall apply in line with the regulation for ELSS schemes.

## Active Industry Bets versus Benchmark

Overweight	Underweight
Banks	Power
Transport Services	Auto Components
Beverages	Diversified FMCG

## Industry Classification (%)



## Active Stock Allocation versus Benchmark

Overweight	Underweight
Sun Pharmaceutical Industries Ltd	ITC Ltd
Interglobe Aviation Ltd	Mahindra & Mahindra Ltd
ICICI Bank Ltd	Bajaj Finance Ltd
Tata Motors Ltd	NTPC Ltd
Jubilant Foodworks Ltd	HCL Technologies Ltd

Weighted Avg. Market Cap: INR 4,87,766 Cr.  
Median Market Cap: INR 1,04,571 Cr.  
Avg. AUM: INR 1,642 Cr.  
Month End AUM: INR 1,674 Cr.

## IDCW History: Refer page 41-42

## Portfolio

Security	Weight
HDFC Bank Ltd	7.5
ICICI Bank Ltd	6.5
Reliance Industries Ltd	5.8
Infosys Ltd	4.5
Sun Pharmaceutical Industries Ltd	3.5
Larsen & Toubro Ltd	3.5
Tata Consultancy Services Ltd	3.1
Tata Motors Ltd	3.0
Axis Bank Ltd	2.9
Bharti Airtel Ltd	2.9
Interglobe Aviation Ltd	2.9
State Bank of India	2.7
Bajaj Finserv Ltd	1.9
Hindustan Unilever Ltd	1.7
Jubilant Foodworks Ltd	1.7
Ultratech Cement Ltd	1.7
Cholamandalam Investment and Finance Company Ltd	1.6
Maruti Suzuki India Ltd	1.6
ABB India Ltd	1.5
Varun Beverages Ltd	1.4
Grindwell Norton Ltd	1.4
Info Edge Ltd	1.4
Blue Star Ltd	1.4
Cipla Ltd	1.4
Tech Mahindra Ltd	1.4
ICRA Ltd	1.3
PNB Housing Finance Ltd	1.3
Bank of Baroda	1.3
TATA Consumer Products Ltd	1.2
Oil India Ltd	1.2
Jindal Steel & Power Ltd	1.1
Max Financial Services Ltd	1.1
The Federal Bank Ltd	1.1
Titan Company Ltd	1.0
Avenue Supermarts Ltd	1.0
Kotak Mahindra Bank Ltd	1.0
United Breweries Ltd	1.0
Clean Science & Technology Ltd	0.9
United Spirits Ltd	0.8
Pidilite Industries Ltd	0.8
Bata India Ltd	0.8
Britannia Industries Ltd	0.8
Aurobindo Pharma Ltd	0.8
ITC Ltd	0.7
IndusInd Bank Ltd	0.7
CE Info Systems Private Limited	0.7
GAIL Ltd	0.7
Delhivery Ltd	0.7
Zomato Ltd	0.7
Zydus Wellness Ltd	0.6
Oberoi Realty Ltd	0.6
Adani Ports and Special Economic Zone Ltd	0.6
Mankind Pharma Ltd	0.6
Polycab India Ltd	0.6
ICICI Prudential Life Insurance Company Ltd	0.5
Schaeffler India Ltd	0.5
Sapphire Foods India Ltd	0.5
Navin Fluorine International Ltd	0.4
Kajaria Ceramics Ltd	0.4
Dalmia Cement Ltd.	0.4
Coforge Ltd	0.3
Suven Pharmaceuticals Ltd	0.3
Tata Steel Ltd	0.3
Multi Commodity Exchange of India Ltd	0.3
Bharti Hexacom Ltd	0.3
Hindustan Petroleum Corporation Ltd	0.2
Equity	99.0
Cash, Call, NCA & Primary Mkt Appln	1.0
No. of Stocks	66
Turnover Ratio (%)	11

NAV\*:Regular-Gr.: INR 221.9910 IDCW : INR 17.5965  
NAV\*:Direct-Gr.: INR 234.0580 IDCW : INR 21.2800

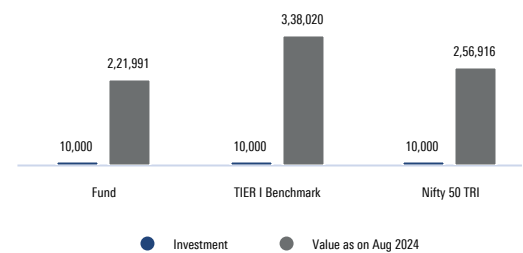
## Performance

Performance Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)
Last 1 year	29.5	41.6	32.6
Last 3 years	15.4	18.9	15.2
Last 5 years	18.8	22.7	19.4
^Since Inception	13.3	15.3	14.0

## INR 10,000 invested

Period	Fund	Nifty 500 TRI	Nifty 50 TRI Additional Benchmark
Last 1 year	12,949	14,158	13,264
Last 3 years	15,364	16,829	15,274
Last 5 years	23,691	27,845	24,262
Since Inception	2,21,991	3,38,020	2,56,916

## Growth of INR 10,000 since inception



## Performance Analysis (Based on monthly 3-Year returns)

Period	Fund	Nifty 500 TRI
Arithmetic Mean	15.1	18.3
Standard Deviation	11.7	13.0
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.7	0.9
Sortino Ratio	1.6	1.9
Alpha	-1.0	-
Tracking Error	3.3	-
Information Ratio	-1.1	-
Treynor Ratio	9.9	-

**Past performance may or may not be sustained in future.** Return/investment value are as of Aug 31, 2024 are computed using an adjusted series of NAV for IDCW declared before separate IDCW and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Jun Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight - 6.7 as on Aug 31, 2024. ^ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values from 22/11/1999 to 01/08/2006 and TRI values since 01/08/2006 as per SEBI regulations.

Fund Facts: • Type: An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefits. • Launch: November 1999 • Plans: Regular & Direct • Options: Growth, IDCW – Payout, Transfer • Minimum Amount: 500 • SIP: Weekly, Monthly, Quarterly: 100 • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 100, Quarterly: 750 • Terms of offer: NAV. • Exit Load: Nil (lock-in period 36 months). • S. Krishnakumar and S. Bharath were jointly managing this fund until Feb 24, 2021 and Dec 31, 2021 respectively. • The benchmark has been changed from S&P BSE 200 TRI to Nifty 500 TRI effective Dec 1, 2021. \*Fund NAV is as of last working day of the given month. Asset Allocation graph as per AMFI Industry Classification. IDCW - Income Distribution cum Capital Withdrawal. This fund has been closed for subscription effective Dec 31, 2021. Market Capitalization is based on AMFI Market Capitalization File for the period of Jul to Dec 2023. please refer Page 54. Disclosures: Page 43.

Sundaram Long Term Tax Advantage Fund - Series I - IV

<b>Category</b>	: ELSS
<b>Inception Date</b>	: Mar 26, 2015
<b>Benchmark (Tier I)</b>	: BSE 500 TRI
<b>Fund Managers</b>	: Rohit Seksaria, Sudhir Kedia

Rohit Sekaria has 22 years of experience and has been managing Series I & II since Dec 31, 2021 and Series III and IV since April 1, 2019. Sudhir Kedia has 18 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

## Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*			
Series I			
NAV*:Regular-Gr.:	INR 33.0780	IDCW :	INR 26.1440
NAV*:Direct-Gr.:	INR 33.8653	IDCW :	INR 26.8934
Series II			
NAV*:Regular-Gr.:	INR 36.0933	IDCW :	INR 27.7357
NAV*:Direct-Gr.:	INR 37.1418	IDCW :	INR 28.6953
Series III			
NAV*:Regular-Gr.:	INR 28.8040	IDCW :	INR 27.3821
NAV*:Direct-Gr.:	INR 29.6730	IDCW :	INR 28.2487
Series IV			
NAV*:Regular-Gr.:	INR 33.3137	IDCW :	INR 30.5706
NAV*:Direct-Gr.:	INR 33.9113	IDCW :	INR 31.1569

Portfolio							
Security		Weight		Security		Weight	
	Series I	Series II		Series III	Series IV		
ICICI Bank Ltd		9.3	9.0	Multi Commodity Exchange of India Ltd		5.8	5.8
Reliance Industries Ltd		8.0	7.8	KEI Industries Ltd		4.7	3.6
HDFC Bank Ltd		7.9	8.4	Safari Industries Ltd		4.6	5.5
Infosys Ltd		7.6	7.8	KSB LTD		4.4	4.0
State Bank of India		5.7	7.1	Green Panel Industries Ltd		4.4	4.4
Bharti Airtel Ltd		5.1	5.0	TVS Holdings Ltd		4.1	3.9
Larsen & Toubro Ltd		4.3	4.8	Affle Ltd		4.0	4.2
Tata Motors Ltd		3.6	4.0	Sapphire Foods India Ltd		3.8	4.0
Ultratech Cement Ltd		3.5	3.5	Aster DM Healthcare Ltd		3.3	3.4
Axis Bank Ltd		3.4	3.1	Equitas Small Finance Bank Limited		3.1	3.3
Coromandel International Ltd		3.3	2.1	Ujjivan Small Finance Bank Ltd		3.0	3.1
SBI Life Insurance Company Ltd		2.8	1.6	Rate Gain Travel Technologies Ltd		2.8	2.8
Jindal Steel & Power Ltd		2.8	2.6	CSB Bank Ltd		2.8	2.9
Navin Fluorine International Ltd		1.9	1.3	Ador Welding Ltd		2.7	2.7
ITC Ltd		2.4	2.7	JB Chemicals & Pharmaceuticals Ltd		2.7	2.8
Titan Company Ltd		2.4	2.4	PVR INOX Ltd		2.7	2.7
Schaeffler India Ltd		2.3	1.7	Navin Fluorine International Ltd		2.5	2.6
Sun Pharmaceutical Industries Ltd		2.3	-	Can Fin Homes Ltd		2.5	2.4
Hindustan Petroleum Corporation Ltd		2.2	2.8	Angel One Ltd		2.4	2.4
Bank of Baroda		2.1	1.8	Procter & Gamble Health Ltd		2.3	2.6
HCL Technologies Ltd		2.1	2.0	SIS Ltd		2.3	2.4
Tata Consultancy Services Ltd		2.0	2.1	Brigade Enterprises Ltd		2.2	2.4
Bharat Petroleum Corporation Ltd		2.0	2.0	RHI Magnesita India Ltd		2.0	2.0
Cipla Ltd		1.4	1.4	Laurus Labs Ltd		2.0	1.8
TATA Consumer Products Ltd		1.4	1.4	JK Cement Ltd		2.0	2.1
Birla Corporation Ltd		1.2	1.2	Birlasoft Ltd		2.0	2.0
Container Corporation of India Ltd		1.1	1.1	Westlife Foodworld Ltd		1.7	1.7
Hindustan UniLever Ltd		1.0	1.1	Century Plyboards Ltd		1.7	1.8
Kotak Mahindra Bank Ltd		-	1.0	Butterfly Gandhimathi Appliances Ltd		1.5	1.5
IndusInd Bank Ltd		0.8	1.0	Cholamandalam Financial Holdings Ltd		1.5	1.6
Hindalco Industries Ltd		0.8	1.5	Grindwell Norton Ltd		1.5	1.8
Wipro Ltd		-	0.6	Creditaccess Grameen Ltd		1.5	1.6
Bharti Airtel Ltd - Partly Paid Right Shares		0.3	0.3	Home First Finance Company Ltd		1.3	-
Equity		97.2	96.1	Transport Corporation of India Ltd		1.1	1.1
No. of Stocks		31	32	Tata Steel Ltd		1.1	1.1
Avg. AUM (Cr)		21	13	The Phoenix Mills Ltd		1.1	1.0
Month End AUM (Cr)		21	14	Carborundum Universal Ltd		0.9	0.9
Turnover Ratio (%)		3	4	Crompton Greaves Consumer Electricals Ltd		0.7	0.6
				MM Forgings Ltd		0.6	0.6
				Equity		97.2	97.0
				No. of Stocks		39	38
				Avg. AUM (Cr)		38	25
				Month End AUM (Cr)		39	25
				Turnover Ratio (%)		27	27

**Fund Facts: A close-ended Equity Linked Savings Scheme • Launch: Series I – March 2015; Series-II – March 2016; Series III – March 2018; Series IV – June 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout, Transfer • Bharath S was managing Sundaram Long Term Tax Advantage Series I & II until Dec 31, 2021. • Exit Load: Nil. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 54. Disclosures: Page 43.**

# Sundaram Long Term Micro Cap Tax Advantage Fund - Series III - VI

**Category** : ELSS  
**Inception Date** : Nov 18, 2016  
**Benchmark (Tier I)** : NIFTY Small Cap 100 TRI  
**Fund Managers** : Rohit Seksaria, Sudhir Kedia

Rohit Seksaria has 22 years of experience and has been managing the equity portion of this fund since April 1, 2019. Sudhir Kedia has 18 years of experience and has been managing the equity portion of this fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience and has been managing the fixed income portion of this fund since inception.

## Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by predominantly investing in equity and equity related instruments of companies that can be termed as microcap and from income tax benefit available. For the purpose investment by the scheme 'micro cap' stock is defined as one whose market cap is equal to or lower than the 301st stock by market cap (after sorting the securities in the descending order of market capitalization) on the National Stock exchange of India limited, mumbai, at the time of investment. however, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## NAV\*

### Series III

NAV\*:Regular-Gr.: INR 33.9625 IDCW : INR 29.7147

NAV\*:Direct-Gr.: INR 34.9179 IDCW : INR 30.6218

### Series IV

NAV\*:Regular-Gr.: INR 29.4339 IDCW : INR 27.9854

NAV\*:Direct-Gr.: INR 30.0668 IDCW : INR 28.6175

### Series V

NAV\*:Regular-Gr.: INR 28.3716 IDCW : INR 26.9775

NAV\*:Direct-Gr.: INR 29.1233 IDCW : INR 27.7269

### Series VI

NAV\*:Regular-Gr.: INR 27.1410 IDCW : INR 26.2300

NAV\*:Direct-Gr.: INR 28.3903 IDCW : INR 27.4778

Security		Portfolio			
		Weight Series III	Weight Series IV	Weight Series V	Weight Series VI
Multi Commodity Exchange of India Ltd	5.7	Multi Commodity Exchange of India Ltd	5.6	5.6	5.6
Safari Industries Ltd	5.7	Safari Industries Ltd	6.0	4.8	5.9
KEI Industries Ltd	5.0	KEI Industries Ltd	3.4	3.9	3.7
Brigade Enterprises Ltd	4.8	Brigade Enterprises Ltd	4.6	4.7	4.6
Green Panel Industries Ltd	4.4	Green Panel Industries Ltd	4.6	4.5	4.4
KSB LTD	4.2	KSB LTD	3.7	4.1	5.1
Sapphire Foods India Ltd	4.1	Sapphire Foods India Ltd	4.0	4.1	4.3
Affle Ltd	4.0	Affle Ltd	3.7	4.1	4.2
Angel One Ltd	3.9	Angel One Ltd	4.1	3.3	3.7
Equitas Small Finance Bank Limited	3.6	Equitas Small Finance Bank Limited	3.8	3.3	3.5
Aster DM Healthcare Ltd	3.4	Aster DM Healthcare Ltd	3.4	3.4	3.5
Ujjivan Small Finance Bank Ltd	3.1	Ujjivan Small Finance Bank Ltd	3.2	3.1	3.1
Birlasoft Ltd	3.0	Birlasoft Ltd	3.0	3.0	3.1
Grindwell Norton Ltd	2.8	Grindwell Norton Ltd	2.7	2.1	-
CSB Bank Ltd	2.8	CSB Bank Ltd	2.9	2.9	2.9
Navin Fluorine International Ltd	2.8	Navin Fluorine International Ltd	2.9	2.7	2.6
Rate Gain Travel Technologies Ltd	2.8	Rate Gain Travel Technologies Ltd	2.9	2.8	2.9
Can Fin Homes Ltd	2.6	Can Fin Homes Ltd	2.7	3.1	2.3
SIS Ltd	2.5	SIS Ltd	2.6	2.6	2.6
Kalpataru Projects International Ltd	2.3	Kalpataru Projects International Ltd	2.4	2.4	2.4
TVS Holdings Ltd	2.3	TVS Holdings Ltd	2.4	2.4	2.4
PVR INOX Ltd	2.3	PVR INOX Ltd	2.3	2.6	2.7
JK Cement Ltd	2.2	JK Cement Ltd	2.7	1.6	2.4
Procter & Gamble Health Ltd	2.2	Procter & Gamble Health Ltd	2.2	2.4	2.3
ESAB India Ltd	2.1	ESAB India Ltd	2.2	2.1	2.2
Century Plyboards Ltd	2.1	Century Plyboards Ltd	2.1	2.1	2.0
Home First Finance Company Ltd	2.0	Laurus Labs Ltd	-	2.0	1.7
RHI Magnesita India Ltd	2.0	Home First Finance Company Ltd	2.0	2.0	1.8
Westlife Foodworld Ltd	1.8	RHI Magnesita India Ltd	2.1	2.1	2.1
Cholamandalam Financial Holdings Ltd	1.5	Westlife Foodworld Ltd	1.9	1.9	1.9
Butterfly Gandhimathi Appliances Ltd	1.2	Cholamandalam Financial Holdings Ltd	1.6	1.5	1.6
Johnson Controls-Hitachi AirConditioning India Ltd	1.1	Butterfly Gandhimathi Appliances Ltd	1.3	1.3	1.3
Tata Steel Ltd	1.0	Johnson Controls-Hitachi AirConditioning India Ltd	1.2	1.3	1.1
Ador Welding Ltd	0.9	Tata Steel Ltd	1.0	0.9	-
MM Forgings Ltd	0.6	Ador Welding Ltd	0.9	0.9	2.7
Equity	99.1	Crompton Greaves Consumer Electricals Ltd	-	0.8	-
Cash, Call, NCA & Primary Mkt Appln	0.9	MM Forgings Ltd	0.6	0.7	0.7
No. of Stocks	35	Equity	98.7	99.3	98.9
Avg. AUM (Cr)	84	Cash, Call, NCA & Primary Mkt Appln	1.3	0.7	1.1
Month End AUM (Cr)	87	No. of Stocks	35	37	34
Turnover Ratio (%)	32	Avg. AUM (Cr)	39	34	41
		Month End AUM (Cr)	40	35	42
		Turnover Ratio (%)	31	31	31

Fund Facts: A close-ended Equity Linked Savings Scheme • Launch: Series III – November 2016; Series IV – March 2017; Series V - July 2017; Series VI – September 2017 • Plans – Regular and Direct • Options: Growth and IDCW - Payout, Transfer • Exit Load: Nil. • Ratish Varier was jointly managing this fund until Dec 31, 2021 \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Liquid Fund

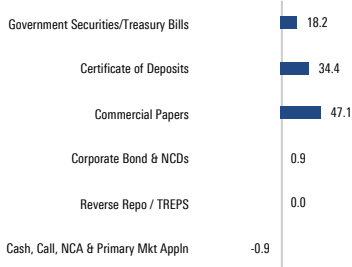
**Category** : Liquid Fund  
**Inception Date** : Aug 30, 2004  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Liquid Index A-I  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Mar 25, 2019. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

## Investment Objective

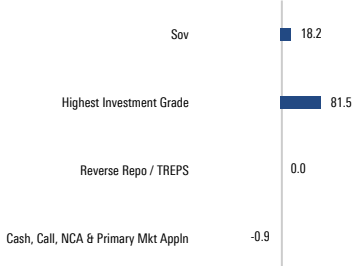
To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

## Asset Allocation (%)



**Average Maturity of Portfolio** : 0.11 Years  
**Weighted Average Maturity of PTCs** : -  
**Macaulay Duration of Portfolio** : 0.11 Years  
**Modified Duration of Portfolio** : 0.11 Years  
**YTM of Portfolio** : 7.07 %

## Rating Profile (%)



**Avg. AUM**: INR 5,897 Cr.  
**Month End AUM**: INR 5,396 Cr.

## Portfolio

Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		
T Bill	Sov	18.2
<b>Certificate of Deposits</b>		
Canara Bank	A1+	6.9
HDFC Bank Ltd	A1+	6.0
Punjab National Bank	A1+	5.0
Union Bank of India	A1+	4.2
Bank of Baroda	A1+	3.2
Indian Bank	A1+	3.1
IndusInd Bank Ltd	A1+	2.8
Axis Bank Ltd	A1+	0.9
Kotak Mahindra Bank Ltd	A1+	0.9
The Federal Bank Ltd	A1+	0.9
ICICI Bank Ltd	A1+	0.5
<b>Commercial Papers</b>		
Julius Baer Capital (India) Private Ltd	A1+	3.5
National Bank for Agriculture & Rural Development	A1+	3.2
Export Import Bank of India	A1+	2.8
Redington Ltd	A1+	2.8
Reliance Retail Ventures Ltd	A1+	2.7
Godrej Industries Ltd	A1+	2.3
PNB Housing Finance Ltd	A1+	2.3
Kisetsu Saison Finance	A1+	1.8
Shriram Finance Ltd	A1+	1.8
Small Industries Development Bank of India	A1+	1.8
Birla Group Holdings Pvt Ltd	A1+	1.8
L & T Finance Ltd	A1+	1.8
GIC Housing Finance Ltd	A1+	1.8
Motilal Oswal Financial Services Ltd	A1+	1.4
Reliance Jio Infocomm Ltd	A1+	1.4
ICICI Home Finance Company Ltd	A1+	1.4
Deutsche Investments India Private Ltd	A1+	0.9
Godrej Agrovet Ltd	A1+	0.9
BOBCARD Ltd	A1+	0.9
Pilani Investment and Industries Corporation Ltd.	A1+	0.9
NTPC LTD	A1+	0.9
National Housing Bank	A1+	0.9
Network18 Media & Investments Ltd	A1+	0.9
HDFC Securities Ltd	A1+	0.9
HSBC InvestDirect Financial Services India Limited	A1+	0.9
Larsen & Toubro Ltd	A1+	0.9
Aditya Birla Money Ltd	A1+	0.9
Fedbank Financial Services Ltd		0.9
ICICI Securities Ltd	A1+	0.8
SBI Cap securities Ltd	A1+	0.5
<b>Corporate Bond &amp; NCDs</b>		
Tata Capital Housing Finance Ltd	AAA	0.9
<b>Reverse Repo / TREPS</b>		
TREPS		0.0
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		
Cash and Other Net Current Assets		-0.9

NAV*:Regular-Gr.:	INR 2175.7543	Monthly IDCW :	INR 1026.9380
NAV*:Direct-Gr.:	INR 2197.4577	Monthly IDCW :	INR 1027.0649

## Near-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Liquid Index A-I TIER I (%)	Nifty Liquid Fund Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	6.6	6.5	6.5	6.3
Last 15 days	6.7	6.7	6.8	6.5
Last 1 month	6.8	6.8	6.9	7.2

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Liquid Index A-I TIER I (%)	Nifty Liquid Fund Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	7.3	7.4	7.5	7.5
Last 3 years	5.9	6.1	6.1	5.7
Last 5 years	5.2	5.3	5.3	5.5
^Since Inception	6.9	7.1	7.0	6.0

## INR 10,000 invested

Period	Fund	Nifty Liquid Index A-I	Nifty Liquid Fund Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,729	10,740	10,745	10,752
Last 3 years	11,889	11,933	11,955	11,803
Last 5 years	12,880	12,921	12,979	13,099
Since Inception	37,996	39,373	38,966	32,353

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualized basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024

## Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	5.9224	5.9224
16-07-2024	6.3282	6.3282
14-06-2024	5.5561	5.5561

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	7.5000	7.5000
05-03-2024	7.5000	7.5000
19-12-2023	7.5000	7.5000

•Fund Facts: Type: An open-ended liquid scheme having a relatively low interest rate risk and moderate credit risk Launch: August 2004• Plans: Regular & Direct • Options: Growth, Payout of IDCW (Monthly), Reinvestment of IDCW (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer of IDCW• Minimum Amount: 1000 • SIP: Weekly, Monthly and Quarterly: 1,000• STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV• Exit Load: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - 0.0000% • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL/ CARE/ FITCH/ ICRA/ BRW agencies • ++Aggregate Investments by other schemes of Sundaram Mutual Fund Rs.5,589.62 Lakhs. • Sundaram Money Fund merged into Principal Cash Management Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Beksy Kuriakose was the fund manager of Principal Cash Management Fund until Dec 31, 2021. Dwijendra Srivastava and Siddharth Chaudhary managed Sundaram Money Fund until Dec 31, 2021 • The benchmark has been changed from CRISIL Liquid Fund Index to NIFTY Liquid Index effective Dec 1, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Overnight Fund

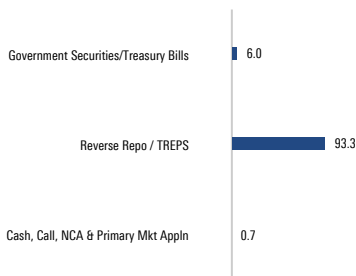
**Category** : Overnight Fund  
**Inception Date** : Mar 20, 2019  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : NIFTY1D Rate Index  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience and has been managing this fund since March 25, 2019 and Dwijendra Srivastava has 22 years of experience and has been managing this fund since May 16, 2022.

## Investment Objective

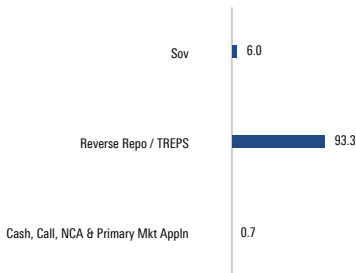
To generate income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity / maturing in one business day. No Guarantee/ Assurance: Investors are neither being offered any guaranteed/indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company

## Asset Allocation (%)



**Average Maturity of Portfolio** : 0.01 Years  
**Weighted Average Maturity of PTCs** : -  
**Macaulay Duration of Portfolio** : 0.01 Years  
**Modified Duration of Portfolio** : 0.00 Years  
**YTM of Portfolio** : 6.63 %

## Rating Profile (%)



**Avg. AUM:** INR 785 Cr.  
**Month End AUM:** INR 660 Cr.

Portfolio		
Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		<b>6.0</b>
T Bill	Sov	6.0
<b>Reverse Repo / TREPS</b>		<b>93.3</b>
Reverse Repo		68.1
TREPS		25.1
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		<b>0.7</b>
Cash and Other Net Current Assets		0.7

NAV*:Regular-Gr.:	INR 1300.0910	Monthly IDCW :	INR 1041.3009
NAV*:Direct-Gr.:	INR 1307.1602	Monthly IDCW :	INR 1045.0532

## Near-Term Performance Aug 24

Performance Period	Fund (%)	NIFTY1D Rate Index TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	6.3	6.5	6.3
Last 15 days	6.3	6.4	6.5
Last 1 month	6.3	6.4	7.2

## Long-Term Performance Aug 24

Performance Period	Fund (%)	NIFTY1D Rate Index TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	6.7	6.8	7.5
Last 3 years	5.5	5.7	5.7
Last 5 years	4.7	4.9	5.5
^Since Inception	4.9	5.0	5.7

## INR 10,000 invested

Period	Fund	NIFTY1D Rate Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,669	10,685	10,752
Last 3 years	11,757	11,816	11,803
Last 5 years	12,592	12,689	13,099
Since Inception	13,001	13,021	13,531

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024

## Recent 3 IDCW (Regular Plan)

### Monthly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	5.5380	5.5380
16-07-2024	5.8127	5.8127
14-06-2024	5.0910	5.0910

•Fund Facts: Type : An open-ended debt scheme investing in overnight securities having a relatively low interest rate risk and relatively low credit risk • Launch: March 2019 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly), Transfer, Reinvestment (Daily, Weekly, Fortnightly & Monthly) • Minimum Amount: 5,000 and in multiples of 1 thereafter. Additional Purchase: 1000 and in multiples of 1 thereafter. • SIP: Weekly, Monthly, Quarterly: 1000 • STP: Daily, Weekly, Semi Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 54. Disclosures: Page 43.



# Sundaram Ultra Short Duration Fund

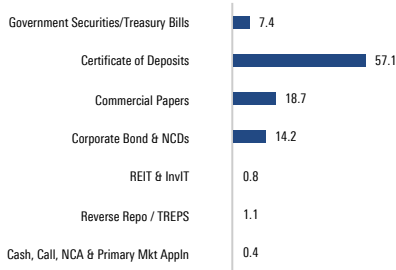
**Category** : Ultra Short Duration Fund  
**Inception Date** : Dec 28, 2007  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Ultra Short Duration Debt Index A-I  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Dec 31, 2021. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

## Investment Objective

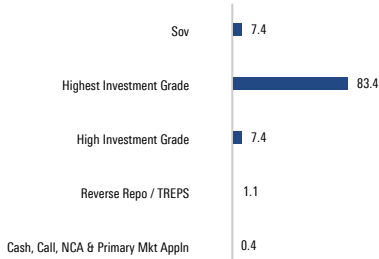
To generate regular income & capital appreciation through investments in debt securities and money market instruments

## Asset Allocation (%)



**Average Maturity of Portfolio :** 0.49 Years  
**Weighted Average Maturity of PTCs :** -  
**Macaulay Duration of Portfolio :** 0.48 Years  
**Modified Duration of Portfolio :** 0.47 Years  
**YTM of Portfolio :** 7.55 %

## Rating Profile (%)



**Avg. AUM:** INR 1,970 Cr.  
**Month End AUM:** INR 1,909 Cr.

Portfolio		
Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		
T Bill	Sov	7.4
<b>Certificate of Deposits</b>		
Punjab National Bank	A1+	7.4
HDFC Bank Ltd	A1+	6.4
ICICI Bank Ltd	A1+	6.2
Small Industries Development Bank of India	A1+	5.1
National Bank for Agriculture & Rural Development	A1+	4.8
Kotak Mahindra Bank Ltd	A1+	4.6
Bank of Baroda	A1+	4.3
Canara Bank	A1+	3.8
Axis Bank Ltd	A1+	3.5
IndusInd Bank Ltd	A1+	2.9
The Federal Bank Ltd	A1+	2.3
Union Bank of India	A1+	2.0
IDFC First Bank Ltd	A1+	1.7
Indian Bank	A1+	1.2
DBS BANK LTD	A1+	0.8
<b>Commercial Papers</b>		
LIC Housing Finance Ltd	A1+	3.8
Small Industries Development Bank of India	A1+	3.3
HSBC InvestDirect Financial Services India Limited	A1+	2.6
Muthoot Finance Ltd	A1+	2.5
Tata Motors Finance Ltd	A1+	2.5
Deutsche Investments India Private Ltd	A1+	2.1
Pilani Investment and Industries Corporation Ltd.	A1+	1.3
ICICI Securities Ltd	A1+	0.8
<b>Corporate Bond &amp; NCDs</b>		
LIC Housing Finance Ltd	AAA	2.9
Bharti Telecom Ltd	AA+	2.6
National Bank for Agriculture & Rural Development	AAA	2.6
Cholamandalam Investment and Finance Co Ltd	AA+	2.4
Shriram Finance Ltd	AA+	1.6
HDB Financial Services Ltd	AAA	1.3
Can Fin Homes Ltd		0.8
<b>REIT &amp; InvIT</b>		
Embassy Office Parks REIT	AAA	0.8
<b>Reverse Repo / TREPS</b>		
TREPS		1.1
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		
Cash and Other Net Current Assets		0.4

NAV*:Regular-Gr.:	INR 2546.7151	Monthly IDCW :	INR 1062.3781
NAV*:Direct-Gr.:	INR 2748.9352	Monthly IDCW :	INR 1063.2815

## Near-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Ultra Short Duration Debt Index A-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	5.1	6.2	6.7	6.3
Last 15 days	5.5	7.2	7.4	6.5
Last 1 month	5.5	7.0	7.4	7.2

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Ultra Short Duration Debt Index A-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	6.2	7.6	7.9	7.5
Last 3 years	4.9	6.2	6.5	5.7
Last 5 years	4.5	5.7	6.0	5.5
^Since Inception	5.8	7.7	7.8	6.3

## INR 10,000 invested

Period	Fund	Nifty Ultra Short Duration Debt Index A-I	NIFTY Ultra Short Duration Debt Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,624	10,756	10,790	10,752
Last 3 years	11,546	11,974	12,088	11,803
Last 5 years	12,465	13,212	13,389	13,099
Since Inception	25,491	34,507	34,944	27,566

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.7

## Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	5.0842	5.0842
16-07-2024	6.1134	6.1134
14-06-2024	4.9771	4.9771

## Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	7.5000	7.5000
05-03-2024	7.5000	7.5000
19-12-2023	7.5000	7.5000

Fund Facts: Type: An open-ended ultra-short-term debt scheme investing in instruments with Macaulay Duration of the portfolio between 3 months to 6 months • Launch: Dec 2007 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly & Quarterly), Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer (Monthly & Quarterly) • Minimum Amount: 1,000 • SIP: Weekly: 1,000; Monthly: 1,000; Quarterly: 3,000. STP: Weekly, Daily, Monthly, Semi-Annual, Annual: 1000, Quarterly: 3000 • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • The benchmark for Sundaram Ultra Short-Term Fund has been changed from CRISIL Ultra Short-Term Debt Index NIFTY Ultra Short Duration Debt Index effective Dec 1, 2021. • Sundaram Ultra Short-Term Fund merged into Principal Ultra Short-Term Fund effective Dec 31, 2021 and the surviving scheme has been renamed. • Bekxy Kuriakose was managing Principal Ultra Short-Term Fund until Dec 31, 2021. Siddharth and Sandeep Agarwal were managing Sundaram Ultra Short-Term Fund until Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Money Market Fund

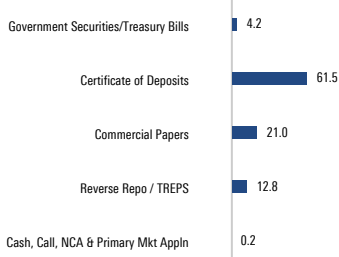
**Category** : Money Market Fund  
**Inception Date** : Sep 26, 2018  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Money Market Index A-I  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since Sep 2018. Dwijendra Srivastava has 22 years of experience has been managing the fund since May 16, 2022

## Investment Objective

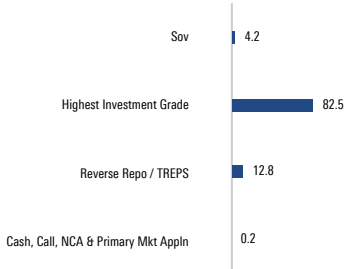
The investment objective of the scheme is to generate income by investing in a portfolio comprising of Money Market instruments having maturity up to one year

## Asset Allocation (%)



**Average Maturity of Portfolio** : 0.45 Years  
**Weighted Average Maturity of PTCs** : -  
**Macaulay Duration of Portfolio** : 0.45 Years  
**Modified Duration of Portfolio** : 0.45 Years  
**YTM of Portfolio** : 7.42 %

## Rating Profile (%)



**Avg. AUM:** INR 217 Cr.  
**Month End AUM:** INR 230 Cr.

## Portfolio

Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		
T Bill	Sov	4.2
<b>Certificate of Deposits</b>		
Punjab National Bank	A1+	8.4
Bank of Baroda	A1+	6.3
Canara Bank	A1+	6.3
HDFC Bank Ltd	A1+	6.3
Indian Bank	A1+	6.2
ICICI Bank Ltd	A1+	5.4
Kotak Mahindra Bank Ltd	A1+	4.3
National Bank for Agriculture & Rural Development	A1+	4.2
DBS BANK LTD	A1+	4.2
IDFC First Bank Ltd	A1+	2.9
IndusInd Bank Ltd	A1+	2.9
The Federal Bank Ltd	A1+	2.1
Union Bank of India	A1+	2.1
<b>Commercial Papers</b>		
HSBC InvestDirect Financial Services India Limited	A1+	4.3
Deutsche Investments India Private Ltd	A1+	4.3
ICICI Securities Ltd	A1+	4.2
LIC Housing Finance Ltd	A1+	4.2
Small Industries Development Bank of India	A1+	4.1
<b>Reverse Repo / TREPS</b>		
TREPS		12.8
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		
Cash and Other Net Current Assets		0.2

NAV*:Regular-Gr.:	INR 14.0793	Monthly IDCW :	INR 11.1611
NAV*:Direct-Gr.:	INR 14.1552	Monthly IDCW :	INR 11.1822

## Near-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Money Market Index A-I TIER I (%)	NIFTY Money Market Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	6.1	6.2	6.4	6.3
Last 15 days	6.5	7.0	7.1	6.5
Last 1 month	6.4	6.9	7.2	7.2

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Money Market Index A-I TIER I (%)	NIFTY Money Market Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	7.3	7.5	7.7	7.5
Last 3 years	5.9	6.0	6.2	5.7
Last 5 years	5.5	5.4	5.6	5.5
^Since Inception	5.9	5.8	6.0	6.0

## INR 10,000 invested

Period	Fund	Nifty Money Market Index A-I	NIFTY Money Market Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,734	10,749	10,768	10,752
Last 3 years	11,878	11,922	11,974	11,803
Last 5 years	13,057	13,023	13,158	13,099
Since Inception	14,079	13,990	14,148	14,169

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024

## Recent 3 IDCW (Regular Plan)

### Monthly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	0.0626	0.0626
16-07-2024	0.0736	0.0736
14-06-2024	0.0599	0.0599

### Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750

•Fund Facts: Type : An open-ended debt scheme investing in money market instruments • Launch: Sept 2018 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Monthly, Quarterly), Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly), Transfer • Minimum Amount: 1,000 • SIP: Weekly: 1000; Monthly: 1000; Quarterly: 1000. • STP: Weekly, Daily, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Low Duration Fund

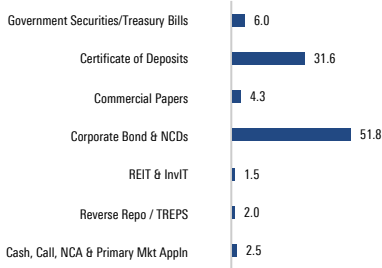
**Category** : Low Duration Fund  
**Inception Date** : Sep 14, 2004  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Low Duration Debt Index A-I  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience has been managing the fund since Dec 31, 2021.

## Investment Objective

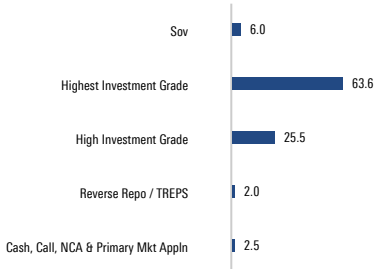
To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

## Asset Allocation (%)



**Average Maturity of Portfolio** : 1.24 Years  
**Weighted Average Maturity of PTCs** : -  
**Macaulay Duration of Portfolio** : 1.04 Years  
**Modified Duration of Portfolio** : 0.99 Years  
**YTM of Portfolio** : 7.87 %

## Rating Profile (%)



**Avg. AUM:** INR 392 Cr.  
**Month End AUM:** INR 337 Cr.

## Portfolio

Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		<b>6.0</b>
Government	Sov	3.0
Central Government Securities	Sov	3.0
<b>Certificate of Deposits</b>		<b>31.6</b>
Small Industries Development Bank of India	A1+	5.8
National Bank for Agriculture & Rural Development	A1+	5.7
Axis Bank Ltd	A1+	2.9
Punjab National Bank	A1+	2.9
ICICI Bank Ltd	A1+	2.9
IDFC First Bank Ltd	A1+	2.9
IndusInd Bank Ltd	A1+	2.9
Canara Bank	A1+	2.8
Indian Bank	A1+	2.8
<b>Commercial Papers</b>		<b>4.3</b>
360 ONE WAM Ltd (Prev IIFL Wealth Management Ltd)	A1+	4.3
<b>Corporate Bond &amp; NCDs</b>		<b>51.8</b>
Power Finance Corporation Ltd	AAA	7.4
Shriram Finance Ltd	AA+	5.9
National Housing Bank	AAA	5.9
Bharti Telecom Ltd	AA+	5.1
Can Fin Homes Ltd		4.5
LIC Housing Finance Ltd	AAA	4.1
REC LTD	AAA	3.0
National Bank for Agriculture & Rural Development	AAA	3.0
Indian Railway Finance Corporation Ltd	AAA	3.0
Muthoot Finance Ltd	AA+	2.9
JM Financial Products Ltd	AA	2.9
Godrej Industries Ltd	AA	2.7
Cholamandalam Investment and Finance Co Ltd	AA+	1.5
<b>REIT &amp; InvIT</b>		<b>1.5</b>
Embassy Office Parks REIT	AAA	1.5
<b>Reverse Repo / TREPS</b>		<b>2.0</b>
TREPS		2.0
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		<b>2.5</b>
Cash and Other Net Current Assets		2.5

NAV*:Regular-Gr.:	INR 3252.9140	Monthly IDCW :	INR 1087.8918
NAV*:Direct-Gr.:	INR 3465.6909	Monthly IDCW :	INR 1097.9266

## Near-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Low Duration Debt Index A-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 7 days	5.9	5.8	5.3	6.3
Last 15 days	6.0	6.8	6.3	6.5
Last 1 month	6.2	6.9	6.8	7.2

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Low Duration Debt Index A-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	6.8	7.4	7.6	7.5
Last 3 years	8.0	5.8	6.1	5.7
Last 5 years	6.8	5.7	6.0	5.5
^Since Inception	7.1	7.4	7.6	6.0

## INR 10,000 invested

Period	Fund	Nifty Low Duration Debt Index A-I	NIFTY Low Duration Debt Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,681	10,738	10,758	10,752
Last 3 years	12,594	11,854	11,956	11,803
Last 5 years	13,913	13,208	13,412	13,099
Since Inception	39,015	41,892	43,173	32,327

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024.

## Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	6.1079	6.1079
16-07-2024	7.0843	7.0843
14-06-2024	5.5366	5.5366

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	7.5000	7.5000
05-03-2024	7.5000	7.5000
19-12-2023	7.5000	7.5000

Fund Facts: • Type: An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 and 12 months • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: September 2004 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Weekly, Fortnightly, Monthly & Quarterly), Transfer (Weekly, Fortnightly, Monthly & Quarterly) & Reinvestment (Daily, Weekly, Fortnightly, Monthly & Quarterly). • Minimum Amount: 1000 • SIP: Weekly, Monthly: 1000, Quarterly: 3000. • STP: Daily, Weekly, Monthly, Semi-Annual, Annual: 1000, Quarterly: 3000; • Terms of offer: NAV • Exit Load: Nil. • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07IK1; DHFL-9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net Current Assets and as a percentage to NAV is zero. The total amount that is due to the Scheme is 15.00 crore on principal and 1.36 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 7.27crores was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07HQ0; 9.10%-DHFL-16/08/2019. The total amount that is due to the Scheme is 25.17 crore on principal and 2.29 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 12.26 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07LJ3; 9.05% DHFL-NCD-09/09/2019. The total amount that is due to the Scheme is 48.82 crore on principal and 4.41 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 23.64 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Sundaram Low Duration Fund merged into Principal Low Duration Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Beksy Kuriakose was the fund manager of Principal Low Duration Fund until Dec 31, 2021. Dwijendra Srivastava and Siddharth Chaudhary managed Sundaram Low Duration Fund until Dec 31, 2021. • The benchmark has been changed from CRISIL Low Duration Debt Index to NIFTY Low Duration Debt Index effective Dec 1, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Banking & PSU Fund

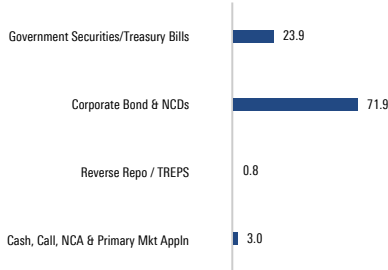
**Category** : Banking & PSU Fund  
**Inception Date** : Dec 29, 2004  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Banking & PSU Debt Index A-II  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Sandeep Agarwal has 13 years of experience has been managing the fund since May 16, 2022. Dwijendra Srivastava has 22 years of experience has been managing the fund since Jul 27, 2010.

## Investment Objective

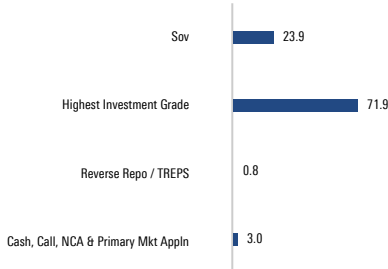
To generate income and capital appreciation by predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

## Asset Allocation (%)



**Average Maturity of Portfolio :** 4.93 Years  
**Weighted Average Maturity of PTCs :** -  
**Macaulay Duration of Portfolio :** 3.76 Years  
**Modified Duration of Portfolio :** 3.56 Years  
**YTM of Portfolio :** 7.38 %

## Rating Profile (%)



**Avg. AUM:** INR 332 Cr.  
**Month End AUM:** INR 333 Cr.

## Portfolio

Security	Rating	Weight
<b>Government Securities/Treasury Bills</b> <b>23.9</b>		
Government Securities	Sov	15.3
Government	Sov	4.6
Central Government Securities	Sov	4.0
<b>Corporate Bond &amp; NCDs</b> <b>71.9</b>		
Indian Oil Corporation Ltd	AAA	9.0
REC LTD	AAA	9.0
National Bank for Agriculture & Rural Development	AAA	9.0
Indian Railway Finance Corporation Ltd	AAA	9.0
Power Finance Corporation Ltd	AAA	8.9
Small Industries Development Bank of India	AAA	7.5
Export Import Bank of India	AAA	7.4
National Housing Bank	AAA	6.0
Power Grid Corporation of India Ltd	AAA	3.0
National Bank for Financing Infrastructure and Development	AAA	1.5
Kotak Mahindra Prime Ltd	AAA	1.5
<b>Reverse Repo / TREPS</b> <b>0.8</b>		
TREPS		0.8
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b> <b>3.0</b>		
Cash and Other Net Current Assets		3.0

NAV*:Regular-Gr.:	INR 40.1813	Monthly IDCW :	INR 11.5999
NAV*:Direct-Gr.:	INR 40.7042	Monthly IDCW :	INR 11.5474

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Banking & PSU Debt Index A-II TIER I (%)	NIFTY AAA Short Duration Bond Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)
Last 1 year	7.6	7.5	7.2	7.5
Last 3 years	5.3	5.2	5.2	5.7
Last 5 years	5.7	6.2	6.5	5.5
^Since Inception	7.3	7.5	7.7	6.1

## INR 10,000 invested

Period	Fund	Nifty Banking & PSU Debt Index A-II	NIFTY AAA Short Duration Bond Index	CRISIL 1Y Tbill Additional Benchmark
Last 1 year	10,763	10,746	10,717	10,752
Last 3 years	11,689	11,631	11,645	11,803
Last 5 years	13,179	13,537	13,718	13,099
Since Inception	40,181	41,173	42,988	32,092

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024.

## Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	0.0895	0.0895
16-07-2024	0.0870	0.0870
14-06-2024	0.0680	0.0680

Fund Facts: An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. • Launch: Dec 2004 • Plans: Regular & Direct • Options: Growth, IDCW – Transfer, Payout (Monthly) & Reinvestment (Daily, Weekly, Monthly). • The minimum application amount for first-time purchases under the scheme shall be 1,00,000 and for additional purchase Rs.1,00,000 and in multiples of 1 thereafter. • SIP: Weekly, Monthly, Quarterly: 1000. STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Portfolio Yield is computed only for the amount invested. • The benchmark has been changed from CRISIL Banking & PSU Debt Index to NIFTY Banking & PSU Debt Index effective November 10, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification. For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Short Duration Fund

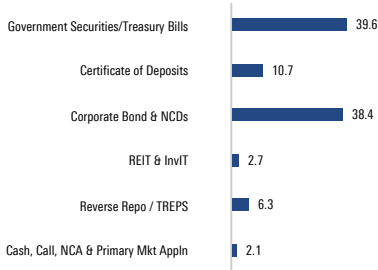
**Category** : Short Duration Fund  
**Inception Date** : Sep 4, 2002  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Short Duration Debt Index A-II  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since Dec 31, 2021. Sandeep Agarwal has 13 years of experience and has been managing this fund since Dec 31, 2021.

## Investment Objective

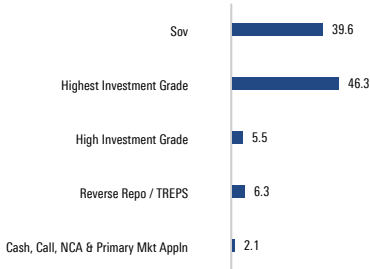
To generate income and capital appreciation by investing primarily in fixed income securities & money market instruments.

## Asset Allocation (%)



**Average Maturity of Portfolio** : 3.86 Years  
**Weighted Average Maturity of PTCs** : -  
**Macaulay Duration of Portfolio** : 2.98 Years  
**Modified Duration of Portfolio** : 2.84 Years  
**YTM of Portfolio** : 7.36 %

## Rating Profile (%)



**Avg. AUM:** INR 187 Cr.  
**Month End AUM:** INR 182 Cr.

Portfolio		
Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		
Government Securities	Sov	16.2
Central Government Securities	Sov	12.2
Government	Sov	8.4
Tamil Nadu State Government Securities	Sov	2.8
<b>Certificate of Deposits</b>		
HDFC Bank Ltd	A1+	2.7
Small Industries Development Bank of India	A1+	2.7
ICICI Bank Ltd	A1+	2.7
Union Bank of India	A1+	2.6
<b>Corporate Bond &amp; NCDs</b>		
Power Finance Corporation Ltd	AAA	8.3
National Bank for Agriculture & Rural Development	AAA	5.5
National Housing Bank	AAA	5.5
Small Industries Development Bank of India	AAA	5.5
LIC Housing Finance Ltd	AAA	5.4
Bharti Telecom Ltd	AA+	3.9
REC LTD	AAA	2.7
Can Fin Homes Ltd		1.7
<b>REIT &amp; InvIT</b>		
Embassy Office Parks REIT	AAA	2.7
<b>Reverse Repo / TREPS</b>		
TREPS		6.3
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		
Cash and Other Net Current Assets		2.1

NAV*:Regular-Gr.:	INR 41.3282	Monthly IDCW :	INR 12.8835
NAV*:Direct-Gr.:	INR 44.4989	Monthly IDCW :	INR 12.9210

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Short Duration Debt Index A-II TIER I (%)	NIFTY Short Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	7.3	7.5	7.4	8.8
Last 3 years	7.8	5.5	5.6	5.0
Last 5 years	7.5	6.2	6.5	5.3
^Since Inception	7.2	7.4	7.5	6.3

## INR 10,000 invested

Period	Fund	Nifty Short Duration Debt Index A-II	NIFTY Short Duration Debt Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	10,727	10,749	10,743	10,884
Last 3 years	12,539	11,745	11,775	11,594
Last 5 years	14,338	13,517	13,703	12,939
Since Inception	45,950	47,702	48,990	38,497

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024.

## Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	0.0975	0.0975
16-07-2024	0.0907	0.0907
14-06-2024	0.0733	0.0733

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500

ANNUAL IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
21-03-2023	0.3000	0.3000

Fund Facts: An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: September 2002 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Weekly, Fortnightly, Monthly, Quarterly, Half-Yearly, Annual), Transfer & Reinvestment (Weekly, Fortnightly, Monthly). • Minimum Amount: 5000 • SIP: Weekly: 1000, Monthly: 250, Quarterly: 750. STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL/ CARE/ FITCH/ ICRA/ BRW agencies. • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07IJ3; 9.05% DHFL -NCD-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 30.00 crore on principal and 2.71 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 14.53 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07IK1; DHFL -9.10%-09/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. . The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 5.00 crore on principal and 0.45 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 2.42 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07654; 11.55% Prev. 11.45%- DHFL -12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 20.00 crore on principal and 1.03 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 9.34 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. # ISIN: INE202B07HQ0; 9.10%- DHFL -16/08/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 18.82 crore on principal and 1.71 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 9.17 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Sundaram Short Term Credit Risk Fund has been merged with Sundaram Short Term Debt Fund w.e.f. Dec 29, 2020. • Sundaram Short Term Debt Fund merged into Principal Short Term Debt Fund, effective Dec 31, 2021 and the surviving scheme has been renamed. • Gurvinder Singh Wasan was managing Principal Short Term Debt Fund until Dec 31, 2021. Dwijendra Srivastava and Sandeep Agarwal were managing Sundaram Short Term Debt Fund until Dec 31, 2021. •Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 54. Disclosures: Page 43.



# Sundaram Medium Duration Fund

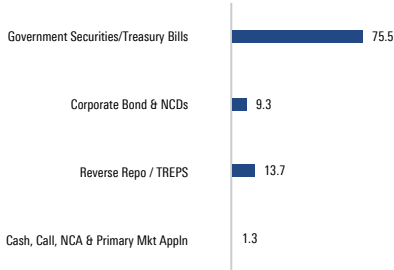
**Category** : Medium Duration Fund  
**Inception Date** : Dec 18, 1997  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Medium Duration Debt Index A-III  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since July 27, 2010. Sandeep Agarwal has 13 years of experience and has been managing this fund since June 1, 2012.

## Investment Objective

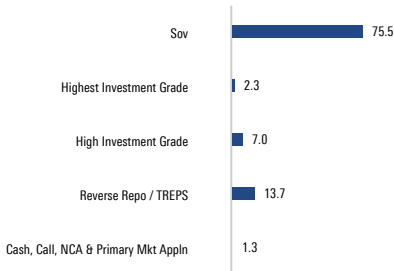
To generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments

## Asset Allocation (%)



**Average Maturity of Portfolio** : 4.90 Years  
**Weighted Average Maturity of PTCs** : -  
**Macaulay Duration of Portfolio** : 3.85 Years  
**Modified Duration of Portfolio** : 3.71 Years  
**YTM of Portfolio** : 7.05 %

## Rating Profile (%)



**Avg. AUM:** INR 43 Cr.  
**Month End AUM:** INR 43 Cr.

## Portfolio

Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		
Government Securities	Sov	35.5
Central Government Securities	Sov	22.7
Government	Sov	11.9
Tamil Nadu State Government Securities	Sov	5.4
<b>Corporate Bond &amp; NCDs</b>		
Can Fin Homes Ltd		2.3
Bharti Telecom Ltd	AA+	2.3
Godrej Industries Ltd	AA	2.3
LIC Housing Finance Ltd	AAA	2.3
<b>Reverse Repo / TREPS</b>		
TREPS		13.7
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		
Cash and Other Net Current Assets		1.3

NAV*:Regular-Gr.:	INR 65.2671	Monthly IDCW :	INR 13.2651
NAV*:Direct-Gr.:	INR 72.3596	Monthly IDCW :	INR 14.9173

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Medium Duration Debt Index A-III TIER I (%)	NIFTY Medium Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	6.0	8.1	7.8	8.8
Last 3 years	3.6	5.2	5.4	5.0
Last 5 years	4.0	6.9	7.0	5.3
^Since Inception	7.3	-	-	-

## INR 10,000 invested

Period	Fund	Nifty Medium Duration Debt Index A-III	NIFTY Medium Duration Debt Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	10,603	10,806	10,778	10,884
Last 3 years	11,105	11,634	11,714	11,594
Last 5 years	12,180	13,946	13,999	12,939
Since Inception	65,267	-	-	-

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024.

## Recent 3 IDCW (Regular Plan)

### Quarterly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750

### Half Yearly IDCW

Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500

Fund Facts: Fund Type: An open-ended medium-term debt scheme investing in Debt & Money Market instruments such that the Macaulay duration\* of the portfolio is between 3 and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years. • The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. • Launch: December 1997 • Plans: Regular & Direct • Options: Growth, IDCW - Payout (Quarterly, Half Yearly & Annual), Transfer & Reinvestment (Quarterly, Half Yearly & Annual). • Minimum Amount: 5000 • SIP: Weekly, Monthly, Quarterly: 1000. • STP: Daily, Weekly, Semi Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Terms of offer: NAV • Portfolio Yield is computed only for the amount invested. • Exit Load: If units purchased or switched in from another scheme of the Fund are redeemed or switched out before 12 months: exit load is 1% of the applicable NAV. If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 12 months: Nil • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies. • The benchmark has been changed from CRISIL Medium Term Debt Index to NIFTY Medium Duration Debt Index effective November 10, 2021. • On 6 March 2020, credit rating of Yes Bank was downgraded from 'BBB-' to 'D' by the Credit rating agencies. # ISIN: INE528G08394; 9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D'. The value of the security is considered as ZERO and the interest accrued has been fully provisioned. The percentage to NAV is zero. The total amount that is due to the Scheme is 2.00 crore on principal and 0.69 crore on interest. On 13th March 2020, "Yes Bank Limited Reconstruction Scheme 2020" got notified in the Official Gazette, based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with interest accrued. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 54. Disclosures: Page 43.

# Sundaram Corporate Bond Fund

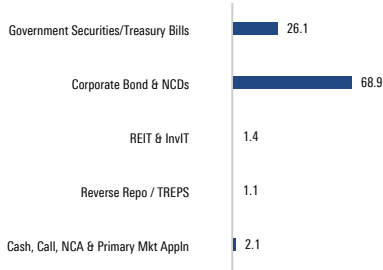
**Category** : Corporate Bond Fund  
**Inception Date** : Dec 29, 2004  
**Fund Type** : Open-ended Fund  
**Benchmark (Tier I)** : Nifty Corporate Bond Index A-II  
**Fund Managers** : Dwijendra Srivastava, Sandeep Agarwal

Dwijendra Srivastava has 22 years of experience and has been managing this fund since July 27, 2010. Sandeep Agarwal has 13 years of experience and has been managing this fund since Sep 30, 2012.

## Investment Objective

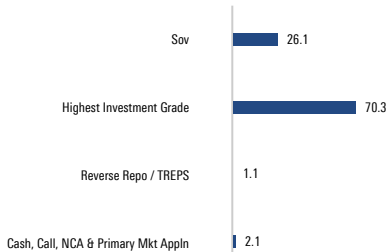
To generate income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds

## Asset Allocation (%)



**Average Maturity of Portfolio** : 6.04 Years  
**Weighted Average Maturity of PTCs** : -  
**Macaulay Duration of Portfolio** : 4.43 Years  
**Modified Duration of Portfolio** : 4.19 Years  
**YTM of Portfolio** : 7.39 %

## Rating Profile (%)



**Avg. AUM:** INR 710 Cr.  
**Month End AUM:** INR 712 Cr.

Portfolio		
Security	Rating	Weight
<b>Government Securities/Treasury Bills</b>		
Government Securities	Sov	19.4
Government	Sov	5.0
Central Government Securities	Sov	1.7
<b>Corporate Bond &amp; NCDs</b>		
National Bank for Agriculture & Rural Development	AAA	9.2
Indian Railway Finance Corporation Ltd	AAA	9.1
REC LTD	AAA	9.1
National Housing Bank	AAA	9.1
Small Industries Development Bank of India	AAA	8.5
Power Finance Corporation Ltd	AAA	7.0
HDFC Bank Ltd (Prev HDFC Ltd)	AAA	5.6
LIC Housing Finance Ltd	AAA	5.6
Indian Oil Corporation Ltd	AAA	2.8
Bajaj Finance Ltd	AAA	2.8
<b>REIT &amp; InvIT</b>		
Embassy Office Parks REIT	AAA	1.4
<b>Reverse Repo / TREPS</b>		
TREPS		1.1
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		
Cash and Other Net Current Assets		2.1

NAV*:Regular-Gr.:	INR 37.4747	Monthly IDCW :	INR 17.0045
NAV*:Direct-Gr.:	INR 38.6775	Monthly IDCW :	INR 17.5049

## Long-Term Performance Aug 24

Performance Period	Fund (%)	Nifty Corporate Bond Index A-II TIER I (%)	Nifty AAA Short Duration Bond Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	7.6	7.4	7.2	8.8
Last 3 years	5.3	5.4	5.2	5.0
Last 5 years	6.5	6.4	6.5	5.3
^Since Inception	6.9	7.6	7.7	6.2

## INR 10,000 invested

Period	Fund	Nifty Corporate Bond Index A-II	Nifty AAA Short Duration Bond Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	10,756	10,738	10,717	10,884
Last 3 years	11,680	11,701	11,645	11,594
Last 5 years	13,715	13,651	13,718	12,939
Since Inception	37,475	42,420	42,988	32,740

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024.

## Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	0.0200	0.0200
16-07-2024	0.0200	0.0200
14-06-2024	0.0200	0.0200

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
19-12-2023	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500
21-03-2023	0.1500	0.1500

ANNUAL IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
21-03-2023	0.3000	0.3000
28-03-2022	0.3000	0.3000
25-03-2021	0.6000	0.6000

Fund Facts: An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds • Launch: December 2004 • Plans: Regular & Direct Options: Growth, IDCW - Payout (Monthly, Quarterly, Half Yearly & Annual), Transfer, & Reinvestment (Monthly, Quarterly, Half Yearly & Annual). • Minimum Amount: 5000 • SIP: Weekly, Monthly, Quarterly: 1000. • STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750. • Portfolio Yield is computed only for the amount invested • Terms of offer: NAV • Exit Load: Nil • Ratings are provided by CRISIL/CARE/Fitch/IND agencies. The benchmark has been changed from CRISIL AAA Medium Term Bond Index to NIFTY Corporate Bond Index effective Nov 10, 2021. The benchmark has been changed from CRISIL AAA Medium Term Bond Index to NIFTY Corporate Bond Index effective Nov 10, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification please refer Page Riskometer: Page 54. Disclosures: Page 43.

# Sundaram Conservative Hybrid Fund

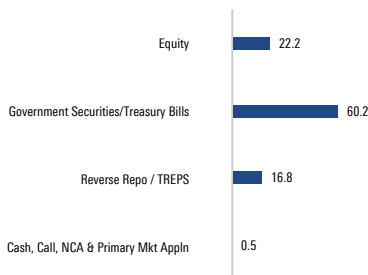
<b>Category</b>	: Conservative Hybrid Fund
<b>Inception Date</b>	: Mar 8, 2010
<b>Fund Type</b>	: Open-ended Fund
<b>Benchmark (Tier I)</b>	: CRISIL Hybrid 85+15 - Conservative Index
<b>Fund Managers</b>	: Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income Portion), Mr. Bharath S & Mr. Ashish Aggarwal (Equity Portion)

Dwijendra Srivastava has 22 years of experience has been managing the Fixed income portion of the fund since Jul 20, 2010. Sandeep Agarwal has 13 years of experience has been managing the Fixed income portion of the fund since Mar 15, 2019. Bharath S and Ashish Aggarwal is managing the equity portion of the fund.

## Investment Objective

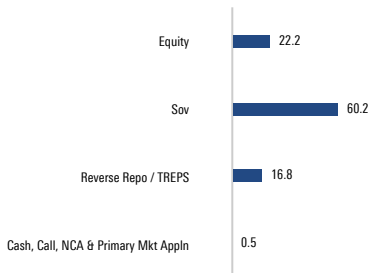
To generate income and capital appreciation through investments predominantly in fixed income securities and in equity and equity related instruments.

## Asset Allocation (%)



<b>Average Maturity of Portfolio :</b>	11.95 Years
<b>Weighted Average Maturity of PTCs :</b>	-
<b>Macaulay Duration of Portfolio :</b>	6.71 Years
<b>Modified Duration of Portfolio :</b>	6.49 Years
<b>YTM of Portfolio :</b>	6.96 %

## Rating Profile (%)



<b>Avg. AUM:</b>	INR 27 Cr.
<b>Month End AUM:</b>	INR 27 Cr.

Portfolio		
Security	Rating	Weight
<b>Equity</b>		<b>22.2</b>
HDFC Bank Ltd		2.6
Reliance Industries Ltd		2.2
ICICI Bank Ltd		2.0
Bharti Airtel Ltd		1.8
Larsen & Toubro Ltd		1.6
Infosys Ltd		1.2
HCL Technologies Ltd		1.2
Power Grid Infrastructure Investment Trust		1.0
State Bank of India		0.8
ITC Ltd		0.7
Axis Bank Ltd		0.7
Sun Pharmaceutical Industries Ltd		0.7
Bajaj Auto Ltd		0.6
Alkem Laboratories Ltd		0.6
Bharat Petroleum Corporation Ltd		0.6
ICICI Prudential Life Insurance Company Ltd		0.6
Varun Beverages Ltd		0.6
PI Industries Ltd		0.5
Ultratech Cement Ltd		0.5
United Spirits Ltd		0.5
Grasim Industries Ltd		0.4
Apollo Tyres Ltd		0.4
Marico Ltd		0.4
Bharti Airtel Ltd - Partly Paid Right Shares		0.1
<b>Government Securities/Treasury Bills</b>		<b>60.2</b>
Government Securities	Sov	60.2
<b>Reverse Repo / TREPS</b>		<b>16.8</b>
TREPS		16.8
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>		<b>0.5</b>
Cash and Other Net Current Assets		0.5

NAV*:Regular-Gr.:	INR 28.5423	Monthly IDCW :	INR 13.5164
NAV*:Direct-Gr.:	INR 31.2170	Monthly IDCW :	INR 13.6236

## Long-Term Performance Aug 24

Performance Period	Fund (%)	CRISIL Hybrid 85+15 - Conservative Index TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)
Last 1 year	11.3	12.9	8.8
Last 3 years	8.9	7.7	5.0
Last 5 years	9.1	9.2	5.3
^Since Inception	7.5	8.9	6.5

## INR 10,000 invested

Period	Fund	CRISIL Hybrid 85+15 - Conservative Index	CRISIL 10Y Gilt Additional Benchmark
Last 1 year	11,135	11,286	10,884
Last 3 years	12,901	12,490	11,594
Last 5 years	15,498	15,541	12,939
Since Inception	28,542	34,338	24,763

Past performance may or may not be sustained in future. Returns/investment value are as of Aug 31, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Aug 31, 2024.

## Recent 3 IDCW (Regular Plan)

Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
16-08-2024	0.0393	0.0393
16-07-2024	0.2378	0.2378
14-06-2024	0.1900	0.1900

Quarterly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
27-06-2023	0.0750	0.0750

Half Yearly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
22-03-2024	0.1500	0.1500
28-09-2022	0.1500	0.1500
28-03-2022	0.1500	0.1500

Fund Facts: An open-ended hybrid scheme investing predominantly in debt instruments • Launch: March 2010 • Plans: Regular & Direct Options: Growth, IDCW – Payout, Reinvestment (Monthly, Quarterly & Half Yearly), Transfer • Minimum Amount: 5000 • SIP: Weekly, Monthly, Quarterly: 1000, STP: Daily, Weekly, Semi-Annual, Annual: 1000, Monthly: 250, Quarterly: 750 • Terms of offer: NAV • Exit Load: Nil • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies instruments. • On 5th June 2019, Ratings of Dewan Housing Finance Corporation have been downgraded from 'BBB-' to 'D' by the Rating agencies. # ISIN: INE202B07654; 11.55%\_Prev 11.45%- DHFL-12/09/2019. Investment in the above NCD has become a "security classified as below investment grade or default" following the downgrade of its credit rating from 'BBB-' to 'D' and default on repayment of maturity proceeds and interest on the due date. The value of the security including interest accrued has been fully provisioned under the Net current asset and as a percentage to NAV is zero. The total amount that is due to the Scheme is 5.00 crore on principal and 0.26 cr on interest. On 7th June 2021, NCLT accepted the restructuring plan of Piramal Capital and Housing Finance (PCHFL) and an amount of 2.33 crore was received in terms of cash & PCHFL NCD on 30th Sep 2021. • Rohit Seksaria was jointly managing the equity portion of this fund until Dec 31, 2021. \*Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. Asset Allocation graph as per AMFI Industry Classification.For Riskometer, please refer Page 54. Disclosures: Page 43

## Total securities classified as below investment grade or default provided for and its percentage to NAV

## 1. Sundaram Low Duration Fund (Formerly known as Principal Low Duration Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	300.00

## 2. Sundaram Liquid Fund (Formerly Known as Principal Cash Management Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	5,650.00

## 3. Sundaram Ultra Short Duration Fund (Formerly Known as Principal Ultra Short Term Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	500.00

## 4. Sundaram Medium Term Bond Fund

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	0.00%	0.00%

## TOTAL AMOUNT INCLUDING INTEREST DUE TO THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE		
		Principal (Rs. in Lacs)	"Interest Accrued till 05 Mar 2020(Rs. in Lacs)"	Total (Rs. in Lacs)
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	200.00	6.89	206.89

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the Interest accrued.

## 5. Sundaram Aggressive Hybrid Fund (Formerly Known as Principal Hybrid Equity Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total Amount(Principal & Interest)(Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	1,000.00

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	0.00	0.00%

## TOTAL AMOUNT INCLUDING INTEREST DUE TO THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE		
		Principal (Rs. in Lacs)	"Interest Accrued till 05 Mar 2020(Rs. in Lacs)"	Total (Rs. in Lacs)
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	700.00	24.10	724.10

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the Interest accrued.

## 6. Sundaram Arbitrage Fund (Formerly Known as Principal Arbitrage Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	50.00

## 7. Sundaram Dividend Yield Fund (Formerly Known as Principal Dividend Yield Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	21.50% Dewan Rubber	0.00	0.00%	241.97
Not Available	Chemox Chemicals Industries	0.00	0.00%	23.19

## 8. Sundaram Multi Cap Fund (Formerly Known as Principal Multi Cap Growth Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	15% Premier Vinyl	0.00	0.00%	29.41

## 9. Sundaram Tax Savings Fund (ELSS) (Formerly Known as Principal Tax Savings Fund)

Exposure to securities classified as below investment grade or default as on Aug 31, 2023

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	18% Jord Engineering	0.00	0.00%	0.55

# IDCW History - Equity & Balanced Funds (Latest Three)

## IDCW Regular Plan

Sundaram Large Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	22/03/2024	2.5	0.25	16.51
Regular	22/09/2023	3.0	0.30	14.90
Regular	10/03/2023	3.0	0.30	13.22
Sundaram Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	36.8	3.68	52.23
Sundaram Small Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	27/10/2023	21.6	2.16	30.00
Sundaram Large and Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	27/10/2023	18.5	1.85	25.64
Sundaram Multi Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	26/03/2024	22.3	2.23	61.95
Regular	22/09/2023	19.8	1.98	56.38
Regular	14/03/2023	17.2	1.72	47.70
Sundaram Focused Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	26/03/2024	14.5	1.45	40.78
Regular	22/09/2023	13.1	1.31	37.37
Regular	17/03/2023	11.3	1.13	32.25
Sundaram ELSS Tax Saver Fund*				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	18/03/2024	138.3	13.83	388.50
Regular	22/09/2023	126.0	12.60	359.28
Regular	08/03/2023	110.6	11.06	322.01
Sundaram Dividend Yield Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Regular	18/03/2024	14.2	1.42	39.05
Regular	27/09/2023	11.8	1.18	34.11
Regular	10/03/2023	10.6	1.06	30.22
Sundaram Consumption Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	03/11/2023	18.4	1.84	26.34
Sundaram Services Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	14.0	1.40	20.06
Sundaram Infrastructure Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	03/11/2023	32.6	3.26	45.97
Sundaram Financial Services Opportunities Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	19.7	1.97	28.20
Sundaram Nifty 100 Equal Weight Fund				
Plan	Record Date	%	INR per unit	NAV
Regular	20/10/2023	47.3	4.73	67.41
Sundaram Aggressive Hybrid Fund				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Regular	16/08/2024	2.5	0.25	30.16
Regular	18/07/2024	2.5	0.25	30.33
Regular	14/06/2024	2.5	0.25	29.41
Sundaram Equity Savings Fund				
Plan	Record Date	%	INR per unit	NAV
Quarterly IDCW				
Regular	12/06/2024	2.9	0.29	17.06
Regular	12/03/2024	2.9	0.29	16.49
Regular	11/12/2023	2.8	0.28	16.21
Half Yearly IDCW				

Regular	12/03/2024	5.4	0.54	15.31
Regular	27/09/2023	5.2	0.52	14.80
Regular	08/03/2023	4.8	0.48	13.92
Sundaram Balanced Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Regular	16/08/2024	0.8	0.08	16.47
Regular	18/07/2024	0.8	0.08	16.51
Regular	14/06/2024	0.8	0.08	15.97
Sundaram Diversified Equity Fund (Suspended for fresh inflows)				
Plan	Record Date	%	INR per unit	NAV
Regular	19/06/2024	1.2	0.12	16.65
Regular	19/03/2024	1.1	0.12	15.20
Regular	22/12/2023	1.1	0.11	15.16
Sundaram Long Term Tax Advantage Fund - Series I				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	10.8	1.08	22.60
Sundaram Long Term Tax Advantage Fund - Series II				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	11.4	1.14	23.87
Sundaram Long Term Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	11.7	1.17	23.58
Sundaram Long Term Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	13.1	1.31	26.35
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	12.7	1.27	25.62
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	12.0	1.20	24.13
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	11.4	1.14	23.05
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI				
Plan	Record Date	%	INR per unit	NAV
Regular	11/12/2023	7.5	0.75	22.21

## IDCW Direct Plan

Sundaram Large Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	22/03/2024	2.6	0.26	17.45
Direct	22/09/2023	3.1	0.32	15.64
Direct	10/03/2023	3.0	0.30	13.77
Sundaram Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	40.1	4.01	57.00
Sundaram Small Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	27/10/2023	24.1	2.41	33.49
Sundaram Large and Mid Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	27/10/2023	20.9	2.09	28.93
Sundaram Multi Cap Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Direct	26/03/2024	29.6	2.96	82.36
Direct	22/09/2023	26.1	2.61	74.54
Direct	14/03/2023	22.5	2.25	62.69
Sundaram Focused Fund				
Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Direct	26/03/2024	15.5	1.55	43.76
Direct	22/09/2023	14.0	1.40	39.89
Direct	17/03/2023	12.0	1.20	34.24
Sundaram Dividend Yield Fund				



## IDCW History - Equity & Balanced Funds (Latest Three)

Plan	Record Date	%	INR per unit	NAV
Half Yearly IDCW				
Direct	18/03/2024	23.4	2.33	64.29
Direct	27/09/2023	19.3	1.93	55.79
Direct	10/03/2023	17.2	1.72	49.13
Sundaram Consumption Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	03/11/2023	20.2	2.02	28.93
Sundaram Services Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	14.9	1.49	21.30
Sundaram Infrastructure Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	03/11/2023	34.7	3.47	48.90
Sundaram Financial Services Opportunities Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	22.1	2.21	31.59
Sundaram Nifty 100 Equal Weight Fund				
Plan	Record Date	%	INR per unit	NAV
Direct	20/10/2023	49.4	4.94	70.41
Sundaram Aggressive Hybrid Fund				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Direct	16/08/2024	3.5	0.35	45.55
Direct	18/07/2024	3.5	0.35	45.73
Direct	14/06/2024	3.5	0.35	44.27
Sundaram Equity Savings Fund				
Plan	Record Date	%	INR per unit	NAV
Quarterly IDCW				
Direct	12/06/2024	4.2	0.42	24.36
Direct	12/03/2024	4.1	0.41	23.45
Direct	11/12/2023	4.0	0.40	22.95
Half Yearly IDCW				
Direct	12/03/2024	5.7	0.57	16.08
Direct	27/09/2023	5.4	0.54	15.42
Direct	08/03/2023	5.0	0.50	14.37
Sundaram Balanced Advantage Fund				
Plan	Record Date	%	INR per unit	NAV
Monthly IDCW				
Direct	16/08/2024	0.9	0.10	19.87
Direct	18/07/2024	0.9	0.10	19.89
Direct	14/06/2024	0.9	0.10	19.21
Sundaram Diversified Equity Fund (Suspended for fresh inflows)				
Plan	Record Date	%	INR per unit	NAV
Direct	19/06/2024	1.5	0.15	20.12
Direct	19/03/2024	1.4	0.14	18.33
Direct	22/12/2023	1.3	0.13	18.26
Sundaram Long Term Tax Advantage Fund - Series I				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	10.8	1.08	23.21
Sundaram Long Term Tax Advantage Fund - Series II				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	11.4	1.14	24.62
Sundaram Long Term Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	11.7	1.17	24.25
Sundaram Long Term Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	13.1	1.31	26.79
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	12.7	1.27	26.33
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	12.0	1.20	24.63
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V				
Plan	Record Date	%	INR per unit	NAV

Direct	11/12/2023	11.4	1.14	23.62
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI				
Plan	Record Date	%	INR per unit	NAV
Direct	11/12/2023	7.5	0.75	23.19

The detailed history is available on [www.sundarammutual.com](http://www.sundarammutual.com)

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available on [www.sundarammutual.com](http://www.sundarammutual.com). Specific to information in the Fact Sheet: Portfolio Attributes: Disclaimer for Income Distribution cum Capital Withdrawal (IDCW): IDCW is declared on the face value of 10 per unit. After declaration and payment of IDCW (including re-investment), the ex-IDCW NAV will decline to the extent of the IDCW payment. Exposure to derivatives: The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher.

Portfolio Weights & NAV: Stock and sector weights have been rounded to one decimal place and may not add exactly to 100%. NAV information in this document is as on **Aug 31, 2024** unless otherwise specified. Returns are based on NAV as of **Aug 31, 2024**. Average AUM for month **Aug 31, 2024**.

**Returns:** As per the SEBI standards for performance reporting, "since inception" returns are calculated based on Rs.10 invested at inception of the funds. For this purpose, the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate IDCW and Growth option is available from inception and an adjusted-series of NAV for Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for IDCW declared before separate IDCW & Growth Options were introduced. Returns for periods in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into account effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. Returns are net of fees and expenses. Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis is on an annualized basis as of **Aug 31, 2024**. Computation is based on the month end NAV of the fund, designated benchmarks of the schemes. The risk-free Index is MIBOR Overnight. Data Source: Bloomberg; Computation: In-house. Fund Features: Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day.

#### Asset Allocation:

**Sundaram Large Cap Fund (Erstwhile Sundaram Bluechip Fund):** • Equity & Equity related instruments of Large Cap Companies: 80%-100% • Other Equity: 0-20% • Investment in Overseas securities/ADRs/GDRs: 0-20% • Fixed Income and Money Market instruments / Cash & Cash Equivalents: 0-20% • Units issued by REITs & InvITs: 0-10%; Exposure in derivative shall not exceed 50% of the net assets of the scheme.

**Sundaram Mid Cap:** • Equity and equity-related instruments of mid cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • Investment in REITs & InvITs : 0-10%. The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

**Sundaram Small Cap Fund:** • Equity & Equity related instruments of Small cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Investment in REITs & InvITs: 0-10%; • Exposure in derivatives shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

**Sundaram Large and Mid Cap Fund:** • Equity & equity-related Instruments of large cap companies: 35%-65%. Equity & equity-related Instruments of mid cap companies: 35%-65% • Other Equities: 0-30% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: up to 30% • Investment in REITs & InvITs: 0-10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme. The Scheme may invest 0-30% of the net assets in overseas securities (including ETFs).

**Sundaram Multi Cap Fund (Erstwhile Sundaram Equity Fund):** • Equity & Equity related securities across market capitalization - Large Caps: 25%-50%, Mid Cap: 25%-50%, Small Cap: 25%-50%, Fixed Income and Money Market Instruments Cash & Cash equivalents: 0%-25%. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The Scheme shall invest in ADR/GDR/Overseas securities upto 25% of the net assets • The Scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

**Sundaram Focused Fund (Erstwhile Principal Focused Multi Cap Fund):** • Equity & Equity related instruments: 65%-100%, Debt (including securitized debt), Money Market Instruments Cash & Cash equivalents: 0%-35%. • The Scheme shall invest in ADR/GDR/Overseas securities up to 30% of the net assets • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

#### Sundaram Flexi Cap Fund

• Equity & Equity related instruments: 65%-100%, Debt, Money Market Instruments^ Cash & Cash equivalents: 0%-35%, Units issued by REITs/InvITs – 0-10%; Overseas Securities (including ETFs): 0-30% ^Money Market Instruments includes Certificate of Deposits, Commercial Papers, T Bills, Government Securities having an unexpired maturity up to 1 Year, Call or notice Money, Commercial Bills, Bills Rediscounting, Reverse Repo, TREPS and any other instruments as defined by RBI/SEBI from time to time. • The scheme shall not invest in securitized debt or in credit default swap. • The scheme shall not engage in short selling. • The scheme shall engage in securities lending to a maximum 20% subject to 5% cap per single counter party subject to the SEBI (MF) Regulations. The Scheme shall invest in repo in Corporate Bonds up to a maximum of 10% of the net assets of the scheme • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of equity and fixed income assets respectively of the Scheme at the time of transaction.

**Sundaram Infrastructure Advantage Fund:** • Equity and Equity related instruments of companies engaged in Infrastructure sector: 80%– 100% • Other Equities: Up to 20% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector: Up to 20% • Money Market Instruments and Cash & Cash Equivalents: Up

to 20% • Investment in REITs & InvITs: 0-10%. Investment in overseas securities: 0%-20%. • Exposure in derivative shall not exceed 50% of the net assets of the scheme

**Sundaram Consumption Fund:** • Equity and equity related securities of companies engaged in consumption sector: 80%-100% • Other equities: 0%-20% • Fixed Income, Money Market instruments and Cash & Cash Equivalent: 0%- 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-20% of the net assets in overseas securities (Including ETF's). • Investment in REITs & InvITs: 0-10%

**Sundaram Services Fund:** • Equity & Equity related instruments of Services Sector (including investment in overseas securities): 80%-100% • Other Equity (including investment in overseas securities): 0-20% • Fixed Income, Money Market instruments: 0-20% • Investment in REITs & InvITs: 0-10%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. i. The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party ii. The Scheme shall invest in ADR/GDR/ Overseas securities upto 35% of the total assets. iii. The Scheme shall invest in the units of Real Estate Investment/Trusts (REITS) and Infrastructure Investment Trusts (InvITs). iv. The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will maintain cash or securities to cover exposure to derivatives.

**Sundaram Financial Services Opportunities:** • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income, Money market instruments and cash and cash equivalents: 0%-20% • Units issued by REITs and InvITs: 0%-10%. • Exposure in derivative shall not exceed 50% of the net assets of the scheme

**Sundaram Global Brand Fund:** Units/shares of Sundaram Global Brand Fund, Singapore: 95%-100%; Cash, Domestic money market instruments and/or money market/ liquid schemes of domestic mutual funds including that of Sundaram Mutual Fund: 0%-5%.

**Sundaram Dividend Yield Fund (Erstwhile Principal Dividend Yield Fund):** • Equity & Equity related instruments of high dividend yield companies: 65%-100%, Debt and Money Market Instruments (including units of debt/ liquid MF schemes and cash): 0%-35%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in overseas financial debt instruments including units of overseas mutual funds: Not exceeding 35% of the Scheme's assets subject to a maximum limit of US \$600 million per mutual fund or such other limit as specified by SEBI from time to time. Subject to the SEBI Regulations, the Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

**Sundaram ELSS Tax Saver Fund (Erstwhile Sundaram Tax Savings Fund):** Equity & Equity linked instruments not less than 80% • Debt securities (including securitized debt) and Money Market Instruments: up to 20%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • The Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

**Sundaram Diversified Equity (suspended for subscription):** • Equity & equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. This fund has been closed for subscription.

**Sundaram Aggressive Hybrid Fund (Erstwhile Sundaram Equity Hybrid Fund):** • Equity and equity related instruments: 65%-80% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 20%-35%, Investment in REITs & InvITs: 0-10% • •The scheme may invest in Securitized Debt up to 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme.

**Sundaram Equity Savings Fund:** • Equity and Equity related instruments (including derivatives): 65%-90% • Derivatives includes Index Futures, Stock Futures, Index Options, Stock Options, etc., backed by underlying equity (only arbitrage opportunities)^(1): 25%-90% • Unhedged Equity position: 15%-40% • Fixed Income, Money Market^(2): 10-35% ^Units issued by REITs/InvITs: 0-10%; ^Hedged equity positions from investing in arbitrage opportunities. \*\*The scheme may invest in securitized debt up to 25% of the net assets of the Fixed Income portion.

**Sundaram Balanced Advantage Fund:** • Equity and equity-related instruments : 0%-100% (Risk Profile: High) • Fixed Income, Money Market instruments, Government Securities and Cash & Cash Equivalents: 0%-100% (Risk Profile: Low to Medium) • Units issued by REITs/ InvITs: 0%-10% (Risk Profile: Medium to High). The Schem may use derivatives for trading, investment, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. The scheme may invest in securitized debt up to 35% of the fixed income allocation (including accrued interest). The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The scheme may invest in repo in corporate bond up to 10% of the net assets of the fixed income allocation, in accordance with SEBI regulations. • The Scheme will not invest in foreign securities and credit default swaps.

**Sundaram Arbitrage Fund:** • Equities and equity linked instruments: 65%-100% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 65%-100% (Risk Profile: High), Debt securities, money market Instruments & cash and cash equivalents: 0%-35% (Risk Profile: Low to Medium) • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all times. In times where arbitrage opportunities are scarce/ not attractive the asset allocation to be as follows: • Equities and equity linked instruments: 0%-65% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 0%-65% (Risk Profile: High), Debt securities, money market Instruments & cash and cash equivalents: 35%-100% (Risk Profile: Low to Medium). • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all

times. The exposure to derivatives taken against the underlying equity investments should not be considered for calculating the total asset allocation. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will use derivatives for trading, hedging and portfolio balancing. The cumulative gross exposure to equity, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme, subject to SEBI circular No. CIR/ IMD/ DF/11/2010 dated August 18, 2010. The margin money requirement for the purposes of derivative exposure will be held also in the form of term deposits, cash or cash equivalents or as may be allowed under the Regulations. The Scheme may invest in the schemes of mutual funds in accordance with the applicable extant SEBI (mutual funds).

#### Sundaram Multi Asset Allocation Fund:

Equities and equity linked instruments: 65%-80%; Debt and Money Market Instruments: 10-25%; Gold ETFs as permitted by SEBI: 10-25%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. • The scheme shall not engage in short selling. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The Scheme shall invest in repo in Corporate Bond up to 10% of the net assets of the scheme. • The scheme shall engage in securities lending subject to a maximum of 20% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio rebalancing. Exposure to derivatives will be limited to 50% of the net asset value of the scheme at the time of transaction. The scheme will maintain cash or securities to cover exposure to derivatives.

**Sundaram NIFTY 100 Equal Weight Fund:** • Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index: 95-100% (Risk Profile: High). Debt instruments, cash and money market instruments including Triparty Repo (TREPS)/ Reverse Repos: 0-5% (Risk profile: Low to Medium). The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

**Sundaram Liquid Fund (Erstwhile Sundaram Money Fund):** • Debt securities, money market instruments, cash and cash equivalents\* (including securitised debt) up to a maximum of 25% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

**Sundaram Overnight Fund:** Investment in Debt, Money Market instruments, Cash and Cash equivalents with overnight maturity/ maturing in one business day: up to 100%. The Scheme may invest in Repo/ Reverse Repo transactions in Corporate Debt Securities, liquid schemes of mutual funds in accordance with guidelines issued by SEBI from time to time.

**Sundaram Money Market Fund:** • Money Market Instruments\* as defined by RBI/ SEBI from time to time and Cash: 100% (\*Money Market Instruments include Certificate of Deposits, Commercial Papers, T Bills, Government Securities having an unexpired maturity up to 1 year, Call or notice Money, non-convertible debentures of original or initial maturity up to one year, Commercial Bills, Bills rediscounting, CBLO, reverse repo and any other instruments as defined by RBI/SEBI from time to time)

**Sundaram Low Duration Fund:** • Debt securities/ Money market instruments and Cash & Cash Equivalents\* ("Ensuring that the Macaulay duration of the portfolio will be maintained between 6 & 12 months): 0% - 100% • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; Investment in securitised debt may be up to 50% of the net assets.

**Sundaram Short Duration Fund:** • Debt securities/ Money market instruments and Cash & Cash Equivalents\*: Up to 100% (\*Ensuring that the Macaulay duration of the portfolio will be maintained between 1 and 3 years) • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; investment in securitised debt may be up to 25% of the net assets. Repo and corporate bonds: up to 10%. The scheme shall engage in securities lending subject to a maximum of 20% and 5% for a single counter party.

**Sundaram Banking and PSU Debt Fund:** • Money market and debt\* securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds: 80%-100% • Other Debt and Money Market Securities\*: Up to 20%. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in Securitised Debt will be up to 25% of the net assets

**Sundaram Corporate Bond:** • Investment in corporate bonds (only in AA+ and above rated corporate bonds): 80%-100% • Other debt securities and Money Market Instruments, Cash and Cash Equivalents: 0%-20% • Investment in securitised debt will be up to 25% of the net assets. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

**Sundaram Medium Term Bond Fund:** • Debt instruments & Money Market Instruments, Cash and Cash equivalents\*: Up to 100% (\*Ensuring that the Macaulay duration of the portfolio will be maintained between 3 years and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years)

**Sundaram Debt Oriented Hybrid Fund:** • Debt Securities, Money Market instruments & Cash and Cash Equivalents: 75%-90%; • Equity and equity related instruments: 10%-25%. • Investment in REITs and InvITs: 0%-10%. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets.

**Sundaram Ultra Short Duration Fund** • Debt instruments, Money Market instruments & cash and cash equivalents\*: Up to 100% (Risk Profile: Low to Medium) \*Ensuring that the Macaulay duration of the portfolio will be maintained between 3 to 6 months. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets • The Scheme shall invest in repo in Corporate Bond up to 10% of the net assets of the scheme.

**Standard Risk Factors:** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price/ value/ interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down. As with any investment in stocks, shares and securities, the NAV of the Units under the Scheme can go up or down, depending on the factors

and forces affecting the capital markets. Past performance of the Sponsor/AMC/ Mutual Fund does not guarantee future performance of the Scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of 1 lakh made by them towards setting up the Fund. The present Scheme is not guaranteed or assured return Scheme. Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. Applicable to equity schemes (except Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver & Sundaram ELSS Tax Saver Fund): For any overseas investments in equity funds - country risk, currency risk and geopolitical risk, to name a few.

#### Scheme-Specific Risk Factors:

**Sundaram Large Cap Fund:** • Investment in the scheme may be affected by risks associated with equities and fixed income securities. • The Scheme aims to provide long term capital growth by predominantly investing in large cap stocks. however, given the inherent risks of investing in equity markets, the value of the investments may go up or down. • The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV. • Changes in government policies may impact the performance of the Scheme. • The scheme shall engage in Securities lending, which includes risks such as counter party risk, liquidity risk and other market risks. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk and etc. • The scheme may invest in ADR/GDR/Overseas Securities. These investments may expose the scheme to investment risks associated with such investments like currency risk etc. • The scheme may invest in Repo in Corporate Bonds. These investments may expose the scheme to investment risks associated with such investments. • The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. usage of derivatives will expose the scheme to certain risks inherent to such derivatives. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & credit Risk and etc.

**Sundaram Focused Fund:** Since the number of stocks would be limited to 30, the portfolio may be more concentrated and volatile in comparison to a more diversified portfolio of equity securities. Sundaram Mid Cap Fund: • Volatility - • Low Liquidity • Equity Price risk • Risk associated with Securities Lending • Derivative Risk • Segregated portfolio Risk Sundaram Small Cap Fund: • Volatility • Low Liquidity • Equity Price Risk • Dependency Risk • Temporary Investment Risk • Non-diversification Risk • Asset-Class Risk • Segregated portfolio Risk. Sundaram Large and Mid Cap Fund: Non diversification & Lack of liquidity • Segregated portfolio Risk. Sundaram Multi Cap Fund: 1. The Scheme has to invest a minimum of 25% in each of large, mid and small cap stocks. So even in times where a particular cap curve may be out of favour and underperform the scheme will be forced to invest in it. 2. The Scheme can invest a maximum of 50% in any one of the cap curves based on the discretion of the Fund Manager. If the call of the Fund Manager is wrong and if the particular cap curve underperforms the performance of the Scheme will be affected. 3. The Scheme will invest a minimum of 25% in each of mid and small cap curves. Mid and small cap stocks are inherently volatile and also suffer from lack of liquidity. 4. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

**Sundaram Infrastructure Advantage Fund:** Infrastructure projects by their very nature have a long gestation period. Therefore, the Fund will rely heavily on future investments in the Infrastructure sector that will take a long time to materialize. The Mutual Fund's NAV will depend upon the performance of the companies within the Infrastructure sector. Normally, in a diversified equity fund, investments are made in companies from different sectors. So, if one sector is not doing well, the investments in the other sector will balance it. The Fund however, will predominantly invest in companies in the Infrastructure sector. The investments will be limited to quality Infrastructure companies. The performance of the Fund will also depend upon the efficiency of the Government to execute projects within a given time frame. The opening up of the infrastructure sector to private/foreign ownership / investment depends upon the policy and guidelines issued from time to time by the Government of India. The growth of Infrastructure sector is greatly dependent on the Government's fiscal policies and legislation. The fiscal policy of the Government may also be subject to the WTO Agreement. The performance of the Infrastructure sector may also be affected by the competitiveness of the industry and firm level inefficiencies. The risks associated with the thematic portfolio will be lower than that of a sector-specific fund and higher than that of a typical diversified fund.

**Sundaram Consumption Fund:** Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few, cyclical / seasonal factors. Since the Fund invests in companies that essentially focus on industries such as agro chemicals / pesticide/ Sugar, coffee, Tea, Jute products etc are subject to the vagaries of nature like erratic monsoon, failure of crop, folds drought etc. hence the performance of the fund will be affected by it. Industries such as Jute, man made fibre etc., are cyclical /seasonal in nature. They are driven by demand which may not be consistent in a time period. The performance of the Fund will also depend upon the Government and its policy. The growth oriented Policy adopted by the Government and its ability to execute projects within a given time frame will also have a bearing on the performance of the Fund.

**Sundaram Services Fund:** Investing in specific sectors can be a risky strategy, given that the sector can underperform which may leads to all the companies in the sector underperforming. Newly emerging sectors within the services sector have a high risk return profile. As these tend to be small companies they carry a disproportionately high probability of failure. Also their financials tend to be weak than that of companies that are established. Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. Any change in Government policies specific to the services sector will have an adverse impact on the Scheme The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss.

**Sundaram Global Brand Fund:** • Risks of investing in overseas securities. These investments may expose the scheme to investment risks associated with such

investments like Foreign exposure and Currency Risk, Country Risk, event Risk, Restrictions imposed overseas, emerging Markets Risks, Regulation Change Risk, Corporate Governance, economic Factors etc. • The Scheme's portfolio consists of the top 30 global brands and is based on an unique selection process which relies partly on third party reports and internal analysis. Any error in the methodologies adopted for valuing brands may affect the portfolio either by omission or by including names which probably should not be included leading to an impact on performance. • While global brand companies are expected to outperform it may not necessarily be so in actual practice (i.e. as they may be fully valued etc.) leading to underperformance. • The methodology used for valuing and identifying brand names may not be able to identify new up and coming companies with potential to be global brands in future leading to having a portfolio of 'yesterday's top brands' leading to missed opportunities and under performance. • Brands may go out of fashion and the methodology may be late in recognizing this leading to having investments in the portfolio that are under performing. • Global brand companies may be over- valued for a variety of reasons and can experience a sharp fall in their value as the market corrects the over valuation leading to underperformance. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

**Sundaram Balanced Advantage Fund:** • Scheme is to be managed dynamically depending on the Fund Manager's outlook of the economy, markets etc. The Fund Manager may not be able to correctly identify these opportunities resulting in a sub optimal asset allocation leading to a below average or even loss making performance. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market is typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, non-diversification Risk, Regulation- Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate risk, Credit risk, Price risk, Market risk, Liquidity risk, risk relating to investment pattern, risks relating to duration, non- diversification risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk, etc. • Investment in Repo in Corporate Bond involve risks such as counter party risk, Market Risk, Credit Risk and etc. • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & Credit Risk, etc.

**Sundaram Equity Savings Fund:** • Risks associated with the Scheme's Arbitrage Strategy • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the Futures and Options exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market are typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price- Risk and etc. • Investment in Repo in Corporate Bond involve risks such as

counter party risk, Market Risk, Credit Risk and etc. Any change in policy by the Government/ RBI/Regulator can have an adverse impact on the Scheme.

**Sundaram Aggressive Hybrid Fund:** • Stock Market Volatility: Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. • Low Liquidity – midcap and small stocks are thinly traded and during times of crisis liquidity can dry up even further inhibiting the ability of the Fund manager to exit the stock • Equity Price Risk: Stock prices may rise or decline based on a number of factors. Prices change due to events that impact entire financial markets or industries • Dependency Risk: The Scheme may invest in stocks and mutual funds and exchange-traded funds linked to stocks. Dependent on Stock Movement. • Temporary Investment Risk: Market or economic conditions may become unfavorable for investors in equities • non-diversification Risk: The Scheme may pursue only a limited degree of diversification. • Asset-Class Risk: Stocks have historically outpaced other asset classes such as gold, fixed deposits and bonds, to name a few, over the long-term in India. • Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. • Tax-free status for long-term capital gains and IDCW will depend on the fund investing more than 65% in equity to qualify in accordance with provisions of the Income Tax Act, 1961 Sundaram Emerging Small Cap: Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies, risks specific to use of derivatives, lower volume of trading in the units of the Scheme on the NSE and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

**Sundaram Multi Asset Allocation Fund** would be investing in Equity & Equity related Securities, Debt & Money Market Instruments, Gold ETFs and such other asset classes permitted by SEBI time to time. Different asset class carry different types of risk as mentioned in the Scheme Information Document. Accordingly, the scheme's risk may increase or decrease depending upon the investment pattern. Scheme would follow Dynamic Asset Allocation pattern as mentioned in the Asset Allocation section of Scheme Information Documents.

**Sundaram Dividend Yield Fund:** • The value of Scheme's investments may be affected by factors affecting the Securities markets and price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the units of the Scheme may be affected. • Equity & Equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio. • The liquidity and valuation of the Scheme's investments due to the holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment. • Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. • The liquidity of the Scheme is inherently restricted by trading volumes in securities in which it invests. • Investment decisions made by the Investment Manager may not always be profitable. To the extent the underlying Mutual Fund Scheme invest in Equity and Equity related Instruments, the Scheme(s) which shall invest in Equity Mutual Fund Schemes (where the asset allocation pattern of the Scheme provides such investment) shall be affected by the afore mentioned risk factors. The Net Asset Value (NAV) of the units of the Scheme is likely to get effected on accounts of such risk factors. Any change in the investment policies or fundamental attributes of any underlying scheme is likely to affect the performance of the Scheme. Further, the liquidity of the Scheme's investments may be inherently restricted by the liquidity of the underlying schemes in which it has invested.

**Sundaram Long Term Micro Cap Tax Advantage Fund:** • Sundaram Long Term Micro Cap Tax Advantage Fund Series III would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, repo, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units, to this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

**Sundaram Long Term Tax Advantage Fund:** • Sundaram Long Term Tax Advantage Fund-Series-I would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period



of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments.

**Sundaram Financial Services Opportunities Fund:** Factors that could impinge on performance include changes in interest rates in India and overseas markets, changes in regulatory framework applicable to companies in financial services, government policy on ownership, savings patterns and deployment of such savings and levels and trends in capital market activity. The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund.

**Sundaram Nifty 100 Equal Weight Fund:** Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. In the event the underlying Index is dissolved or withdrawn by India Index Services and Products Ltd. (IISL), the Trustees reserve the right to modify the schemes so as to track a different and suitable index and appropriate intimation will be sent to the unitholder of the scheme. Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum, but may vary substantially due to several factors including but not limited to: • Any delay experienced in the purchase or sale of shares due to liquidity of the market, settlement and realization of sales proceeds and the registration of any security transfer and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them. • The NIFTY 100 Equal Weighted Index reflects the prices of securities at close of business hours. However, the Fund may buy or off-load securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the National Stock Exchange (NSE). • IISL undertakes a periodic review of the scrips that comprise the NIFTY 100 Equal Weighted Index and may either drop or include new securities. In such an event the Fund will endeavor to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the NIFTY 100 Equal Weighted Index immediately. • The potential for trades to fail, which may result in the particular scheme not having acquired shares at a price necessary to track the index

**Sundaram Liquid Fund:** Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • Capital loss risk: The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • Credit Risk: Credit Risk refers to the risk of failure of interest (coupon) payment and /or principal repayment. • Liquidity Risk: A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • Price Risk: As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down.

**Sundaram Overnight Fund:** Some of the specific risk factors related to the Scheme include, but are not limited to the following: • The returns of the Scheme will be affected by changes in interest rates. • Debt market while fairly liquid can at times experience lack of liquidity which may restrict the ability of the Scheme to sell securities resulting in the Scheme incurring losses. • Investments in debt instruments exposes the Scheme to credit risk i.e. the possibility of non-repayment by the issuer of the debt instrument. This can lead to the Scheme incurring losses. • Various types of fixed income securities carry varying levels and types of risk. So the risk may increase or decrease depending upon the investments made e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds. • The AMC may invest in lower rated / unrated securities offering higher yields. This may increase the absolute level of risk of the portfolio. • Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are un-invested and no return is earned thereon resulting in losses.

**Sundaram Money Market Fund:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the

Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss. Investing in Repo in corporate debt and securities lending entails several risks which can impact the performance of the scheme. Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's.

**Sundaram Low Duration Fund:** • Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • Capital loss risk: The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • Credit Risk: Credit Risk refers to the risk of failure of interest (coupon) payment and /or principal repayment. • Liquidity Risk: A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • Price Risk: As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down.

**Sundaram Medium Term Bond:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

**Sundaram Ultra Short Duration Fund:** • Interest rate risk: • Derivative risk: • Capital loss risk: • Credit Risk • Liquidity Risk • Price Risk: Sundaram Arbitrage Fund: a) The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. b) There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. c) The Risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. d) The Scheme is also expected to have a high portfolio churn, especially in a volatile market. e) There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. f) In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spotfutures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. g) While the futures market is typically more liquid than the underlying cash market, there can be no assurance that ready liquidity would exist at all points in time for the Scheme to purchase and close out a specific futures contract. h) In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). i) Investment in equities and equity related instruments involve risks such as Stock Market Volatility, equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. j) Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk etc. k) Investment in Repo in Corporate Bond involve risks such as Counter party risk, Market Risk, Credit Risk and etc. l) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

**Sundaram Banking and PSU Debt Fund:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

**Sundaram Corporate Bond Fund:** Changes in general market conditions, Government policies / laws, and factors impacting capital/ debt/ money markets in particular, as also changes in level of interest rates, trading volumes, liquidity, market volatility, and settlement/ trading procedures may affect the value of scheme's investments and consequently the NAV of the scheme. Variations in prevailing rates of interest will impact the value of scheme's investment in debt/

money market securities and hence the NAV of the scheme. Debt securities are subject to credit risk, which means that the issuer of the security may default in meeting the obligations under the security. Securities which are not quoted or thinly traded on the stock exchange carry liquidity risk. Investments in debt securities are subject to reinvestment risk as, due to non-availability of appropriate securities, sometimes the interest rate at which interest /maturity proceeds of such securities are invested may fall. Risk associated with securitised debt is similar to the listed factors. Risk Factors - Equity Markets: Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk and Non-Diversification Risk and Concentration Risk, to name a few. Sundaram Short Duration Fund: • Interest rate risk • Derivative risk • Capital loss risk • Credit Risk • Liquidity Risk • Price Risk • The holding of a cash position and accrued income prior to distribution and accrued expenses. • Disinvestments to meet redemption, recurring expenses, IDCW payout etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc. For detailed scheme-specific risk factor refer the respective Scheme Information Documents.

**Sundaram Diversified Equity and Sundaram Tax Savings Fund:** The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme The names of the schemes do not in any manner indicate either quality or future prospects and returns.

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Riskometer, please refer Page 54

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Performance Track Record Equity Funds

Sundaram Large Cap Fund				Sudhir Kedia, Bharath S		
Fund/Period	Fund (%)	Nifty 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	31.6	38.3	32.6			
Last 3 years	14.1	16.1	15.2			
Last 5 years	17.9	20.0	19.4			
Since Inception	18.2	-	17.5	4,00,885	-	3,54,899

Sundaram Mid Cap Fund				S Bharath, Ratish B Varier				
Fund/Period	Fund (%)	Nifty MidCap 150 TRI TIER I (%)	Nifty MidCap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	54.5	50.1	52.4	32.6				
Last 3 years	26.4	27.9	28.8	15.2				
Last 5 years	27.1	31.9	31.6	19.4				
Since Inception	25.0	-	-	17.5	13,94,097	-	-	3,54,899

Sundaram Small Cap Fund				Rohit Seksaria				
Fund/Period	Fund (%)	Nifty Small Cap 250 TRI TIER I (%)	Nifty Small Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	40.8	53.3	58.9	32.6				
Last 3 years	24.6	28.1	24.5	15.2				
Last 5 years	31.2	33.5	30.0	19.4				
Since Inception	18.5	-	15.5	15.0	2,74,474	-	1,67,960	1,54,037

Sundaram Large and Mid Cap Fund				Bharath S, Ashish Aggarwal		
Fund/Period	Fund (%)	Nifty Large Mid Cap 250 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	40.8	44.2	32.6			
Last 3 years	17.5	22.0	15.2			
Last 5 years	23.2	25.9	19.4			
Since Inception	15.3	15.0	12.6	1,21,460	1,15,423	79,987

Sundaram Multi Cap Fund				Sudhir Kedia, Ratish B Varier		
Fund/Period	Fund (%)	Nifty 500 Multicap 50:25:25 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	41.3	44.9	32.6			
Last 3 years	19.1	22.1	15.2			
Last 5 years	22.7	26.4	19.4			
Since Inception	16.3	-	15.2	3,64,398	-	2,95,307

Sundaram Flexi Cap Fund				Sudhir Kedia, Bharath S, Dwijendra Srivastava, Pathanjali Srinivasan (Overseas Equities)		
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	32.7	41.6	32.6			
Since Inception	21.6	25.8	21.0	14,740	15,787	14,613



# Performance Track Record Equity Funds

Sundaram Focused Fund					Bharath S, Sudhir Kedia			
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	36.0	41.6	44.2	32.6				
Last 3 years	15.9	18.9	22.0	15.2				
Last 5 years	22.3	22.7	25.9	19.4				
Since Inception	16.2	14.8	16.2	14.3	1,67,279	1,33,406	1,67,283	1,24,646

Sundaram Elss Tax Saver Fund				Sudhir Kedia, Rohit Seksaria			
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			Additional Benchmark
				Fund	TIER I		
Last 1 year	33.9	41.6	32.6				
Last 3 years	17.7	18.9	15.2				
Last 5 years	21.7	22.7	19.4				
Since Inception	18.6	14.7	-	12,69,455	4,94,730		-

Sundaram Dividend Yield Fund					Ratish B Varier, Ashish Aggarwal			
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Dividend Opportunites 50 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	47.5	41.6	60.3	32.6				
Last 3 years	19.2	18.9	26.5	15.2				
Last 5 years	24.0	22.7	25.6	19.4				
Since Inception	14.4	16.3	-	15.6	1,44,969	2,00,403	-	1,80,285

Sundaram Consumption Fund				Ratish B Varier, Nikunj Gala			
Fund/Period	Fund (%)	Nifty India Consumption TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			Additional Benchmark
				Fund	TIER I		
Last 1 year	37.5	47.0	32.6				
Last 3 years	20.9	21.8	15.2				
Last 5 years	20.8	22.2	19.4				
Since Inception	13.4	14.3	12.5	99,998	1,15,135		86,635

Sundaram Services Fund					Rohit Seksaria, Bharath S, Pathanjali Srinivasan (Overseas Equities)			
Fund/Period	Fund (%)	Nifty Services Sector TRI TIER I (%)	Nifty 500 Multicap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	34.1	31.4	44.9	32.6				
Last 3 years	18.3	11.2	22.1	15.2				
Last 5 years	24.9	16.5	26.4	19.4				
Since Inception	22.2	15.3	20.0	16.1	32,990	23,284	29,534	24,313

Sundaram Infrastructure Advantage Fund				Ashish Aggarwal, Ratish B Varier			
Fund/Period	Fund (%)	Nifty Infrastructure TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			Additional Benchmark
				Fund	TIER I		
Last 1 year	53.3	59.8	32.6				
Last 3 years	27.3	27.4	15.2				
Last 5 years	27.4	27.3	19.4				
Since Inception	12.8	10.3	14.1	97,775	64,050		1,21,720

# Performance Track Record Equity Funds

Sundaram Financial Services Fund				Rohit Seksaria, Ashish Aggarwal		
Fund/Period	Fund (%)	Nifty Financial Services Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	31.9	21.8	32.6			
Last 3 years	18.6	10.4	15.2			
Last 5 years	19.2	14.5	19.4			
Since Inception	15.2	15.6	12.5	99,145	1,04,671	67,184

Sundaram Business Cycle Fund				Ratish B Varier & Mr. Bharath S (Equity),Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income),Pathanjali Srinivasan (Overseas Investments)				
Fund/Period	Fund (%)	NIFTY 500 TRI TIER I (%)	null TIER II (%)	null Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Global Brand Fund				Patanjali Srinivasan		
Fund/Period	Fund (%)	MSCI ACWI TRI (INR) TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	14.9	25.2	32.6			
Last 3 years	6.9	10.8	15.2			
Last 5 years	13.7	15.8	19.4			
Since Inception	8.3	11.5	15.4	51,366	92,534	1,86,469

Sundaram Nifty 100 Equal Weight Fund				Rohit Seksaria, Ashish Aggarwal		
Fund/Period	Fund (%)	NIFTY 100 Equal Weighted Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	51.3	54.3	32.6			
Last 3 years	19.5	20.9	15.2			
Last 5 years	22.7	24.5	19.4			
Since Inception	12.2	-	14.0	1,78,554	-	2,70,156

Sundaram Aggressive Hybrid Fund				Bharath S, Sandeep Agarwal, Dwijendra Srivastava		
Fund/Period	Fund (%)	CRISIL Hybrid 35+65 Aggressive Index TIER I (%)	NIFTY 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	30.2	28.4	32.6			
Last 3 years	13.8	13.8	15.2			
Last 5 years	17.0	17.0	19.4			
Since Inception	11.2	-	13.3	1,37,522	-	2,17,696

Sundaram Equity Savings Fund				Sudhir Kedia & Rohit Seksaria (Equity Portion), Dwijendra Srivastava (Fixed Income Portion)		
Fund/Period	Fund (%)	Nifty Equity Savings Index TRI TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	19.3	16.3	8.8			
Last 3 years	11.2	9.3	5.0			
Last 5 years	11.4	11.0	5.3			
Since Inception	8.5	-	6.6	61,922	-	41,198

# Performance Track Record Equity Funds

Sundaram Balanced Advantage Fund				Bharath S, Dwijendra Srivastava		
Fund/Period	Fund (%)	NIFTY 50 Hybrid Composite debt 50:50 Index TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	23.5	20.0	32.6			
Last 3 years	11.9	10.6	15.2			
Last 5 years	14.6	13.6	19.4			
Since Inception	10.6	10.6	12.5	40,039	39,694	50,208

Sundaram Multi Asset Allocation Fund				Rohit Seksaria & Bharath S (Equity), Dwijendra Srivastava & Sandeep Agarwal (Fixed Income), Arjun Nagarajan (Gold ETFs)				
Fund/Period	Fund (%)	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%) TIER I (%)	null TIER II (%)	null Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Since Inception	25.3	32.6	-	-	12,535	13,256	-	-

Sundaram Arbitrage Fund				Rohit Seksaria & Ashish Aggarwal (Equity), Dwijendra Srivastava (Fixed Income)		
Fund/Period	Fund (%)	NIFTY 50 Arbitrage Index TRI TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	7.2	7.7	7.5			
Last 3 years	5.2	6.0	5.7			
Last 5 years	4.6	5.0	5.5			
Since Inception	4.1	5.2	6.1	13,996	15,300	16,362

Sundaram Diversified Equity Fund				Sudhir Kedia, Rohit Seksaria		
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	29.5	41.6	32.6			
Last 3 years	15.4	18.9	15.2			
Last 5 years	18.8	22.7	19.4			
Since Inception	13.3	15.3	14.0	2,21,991	3,38,020	2,56,916

Sundaram Long Term Tax Advantage Fund - Series I						
Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	32.4	41.1	32.6			
Last 3 years	16.7	18.9	15.2			
Last 5 years	21.2	22.9	19.4			
Since Inception	13.5	15.5	13.9	33,078	38,991	34,039

Sundaram Long Term Tax Advantage Fund - Series II						
Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	33.9	41.1	32.6			
Last 3 years	16.9	18.9	15.2			
Last 5 years	21.4	22.9	19.4			
Since Inception	16.4	18.3	16.5	36,093	41,258	36,447

# Performance Track Record Equity Funds

## Sundaram Long Term Tax Advantage Fund - Series III

Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	33.6	41.1	32.6			
Last 3 years	27.3	18.9	15.2			
Last 5 years	31.5	22.9	19.4			
Since Inception	17.9	17.9	16.7	28,804	28,802	27,018

## Sundaram Long Term Tax Advantage Fund - Series IV

Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	33.5	41.1	32.6			
Last 3 years	27.3	18.9	15.2			
Last 5 years	31.3	22.9	19.4			
Since Inception	21.5	18.1	16.3	33,314	27,918	25,391

## Sundaram Long Term Micro Cap Tax Advantage Fund - Series III

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	34.0	58.9	32.6			
Last 3 years	26.1	24.5	15.2			
Last 5 years	31.1	30.0	19.4			
Since Inception	17.0	18.3	17.2	33,963	37,033	34,401

## Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	33.7	58.9	32.6			
Last 3 years	26.3	24.5	15.2			
Last 5 years	31.6	30.0	19.4			
Since Inception	15.6	16.2	16.1	29,434	30,497	30,420

## Sundaram Long Term Micro Cap Tax Advantage Fund - Series V

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	34.0	58.9	32.6			
Last 3 years	24.9	24.5	15.2			
Last 5 years	31.4	30.0	19.4			
Since Inception	15.7	15.3	15.8	28,372	27,730	28,616

## Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	34.0	58.9	32.6			
Last 3 years	25.8	24.5	15.2			
Last 5 years	31.8	30.0	19.4			
Since Inception	15.5	15.7	16.1	27,141	27,515	28,114

# Performance Track Record Fixed Income Funds

Sundaram Liquid Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Liquid Index A-I TIER I (%)	Nifty Liquid Fund Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.3	7.4	7.5	7.5				
Last 3 years	5.9	6.1	6.1	5.7				
Last 5 years	5.2	5.3	5.3	5.5				
Since Inception	6.9	7.1	7.0	6.0	37,996	39,373	38,966	32,353

Sundaram Overnight Fund				Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	NIFTY1D Rate Index TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			Additional Benchmark
				Fund	TIER I		
Last 1 year	6.7	6.8	7.5				
Last 3 years	5.5	5.7	5.7				
Last 5 years	4.7	4.9	5.5				
Since Inception	4.9	5.0	5.7	13,001	13,021		13,531

Sundaram Ultra Short Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Ultra Short Duration Debt Index A-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.2	7.6	7.9	7.5				
Last 3 years	4.9	6.2	6.5	5.7				
Last 5 years	4.5	5.7	6.0	5.5				
Since Inception	5.8	7.7	7.8	6.3	25,491	34,507	34,944	27,566

Sundaram Money Market					Dwijendra Srivastava, Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Money Market Index A-I TIER I (%)	NIFTY Money Market Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.3	7.5	7.7	7.5				
Last 3 years	5.9	6.0	6.2	5.7				
Last 5 years	5.5	5.4	5.6	5.5				
Since Inception	5.9	5.8	6.0	6.0	14,079	13,990	14,148	14,169

Sundaram Low Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Low Duration Debt Index A-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.8	7.4	7.6	7.5				
Last 3 years	8.0	5.8	6.1	5.7				
Last 5 years	6.8	5.7	6.0	5.5				
Since Inception	7.1	7.4	7.6	6.0	39,015	41,892	43,173	32,327

Sundaram Banking and PSU Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Banking & PSU Debt Index A-II TIER I (%)	NIFTY AAA Short Duration Bond Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.6	7.5	7.2	7.5				
Last 3 years	5.3	5.2	5.2	5.7				
Last 5 years	5.7	6.2	6.5	5.5				
Since Inception	7.3	7.5	7.7	6.1	40,181	41,173	42,988	32,092



# Performance Track Record Fixed Income Funds

Sundaram Short Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Short Duration Debt Index A-II TIER I (%)	NIFTY Short Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.3	7.5	7.4	8.8				
Last 3 years	7.8	5.5	5.6	5.0				
Last 5 years	7.5	6.2	6.5	5.3				
Since Inception	7.2	7.4	7.5	6.3	45,950	47,702	48,990	38,497

Sundaram Medium Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Medium Duration Debt Index A-III TIER I (%)	NIFTY Medium Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.0	8.1	7.8	8.8				
Last 3 years	3.6	5.2	5.4	5.0				
Last 5 years	4.0	6.9	7.0	5.3				
Since Inception	7.3	-	-	-	65,267	-	-	-

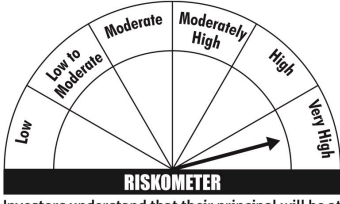
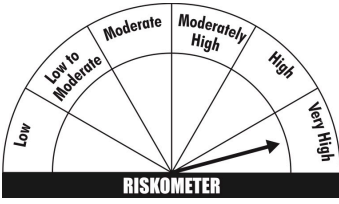
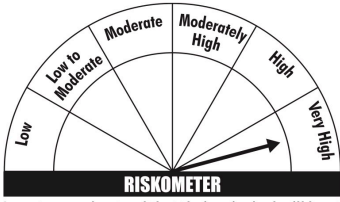
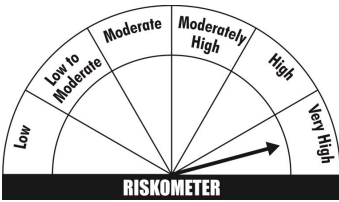
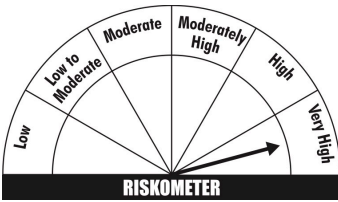
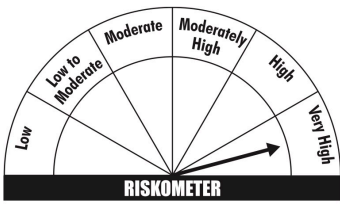
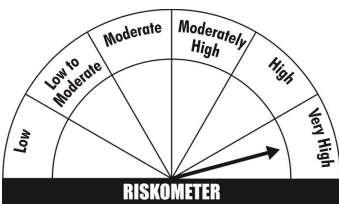
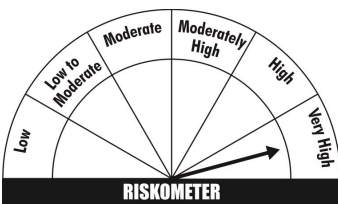
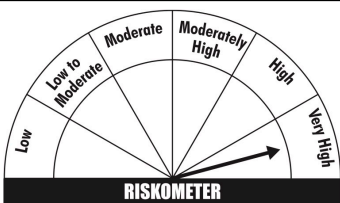
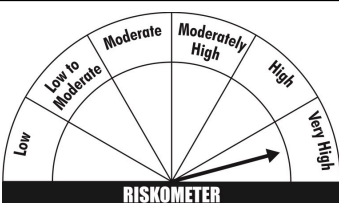
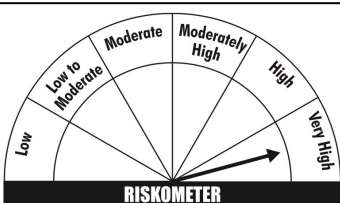
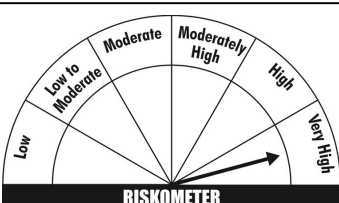
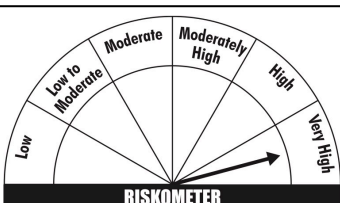
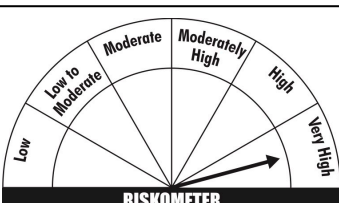
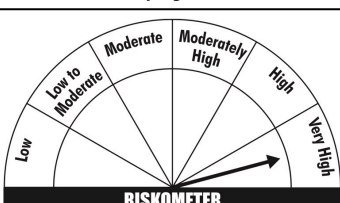
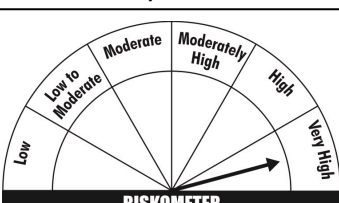
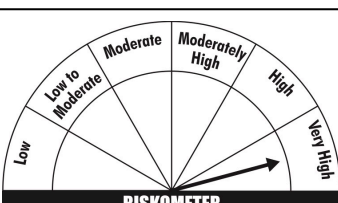
Sundaram Corporate Bond Fund					Dwijendra Srivastava, Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Corporate Bond Index A-II TIER I (%)	Nifty AAA Short Duration Bond Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.6	7.4	7.2	8.8				
Last 3 years	5.3	5.4	5.2	5.0				
Last 5 years	6.5	6.4	6.5	5.3				
Since Inception	6.9	7.6	7.7	6.2	37,475	42,420	42,988	32,740

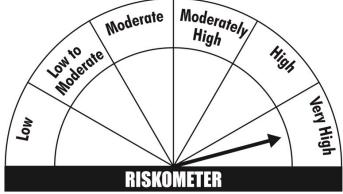
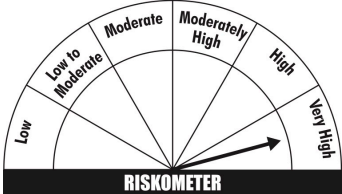
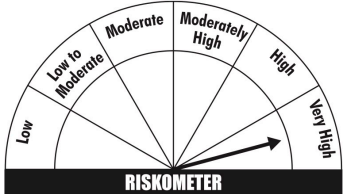
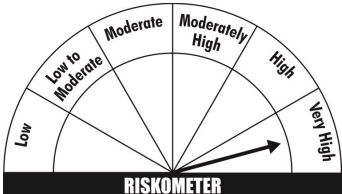
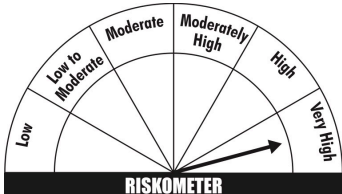
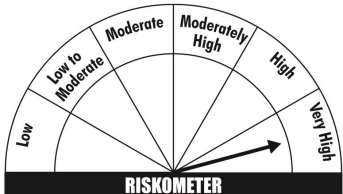


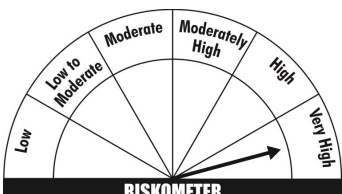

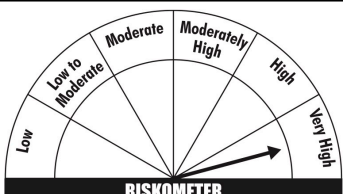
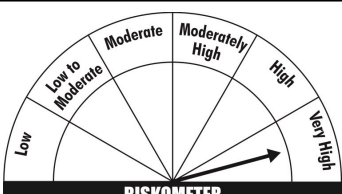
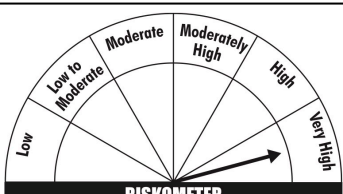
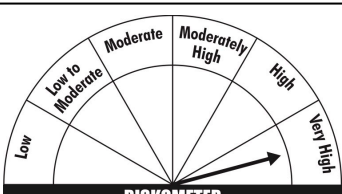
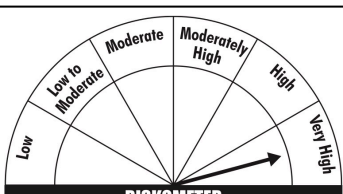
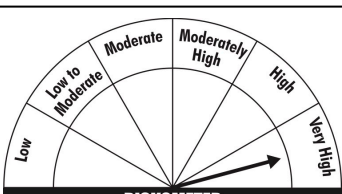
Sundaram Conservative Hybrid Fund				Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income Portion),Mr. Bharath S & Mr. Ashish,Aggarwal (Equity Portion)		
Fund/Period	Fund (%)	CRISIL Hybrid 85+15 - Conservative Index TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	11.3	12.9	8.8			
Last 3 years	8.9	7.7	5.0			
Last 5 years	9.1	9.2	5.3			
Since Inception	7.5	8.9	6.5	28,542	34,338	24,763

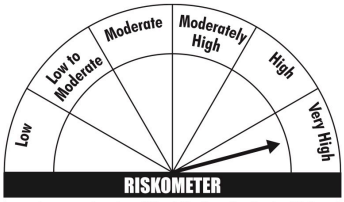
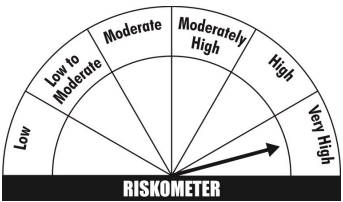
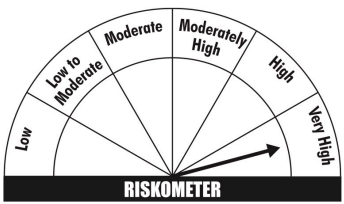
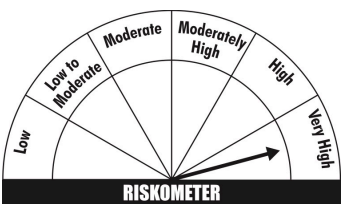
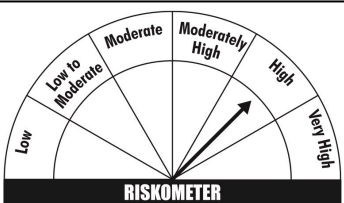
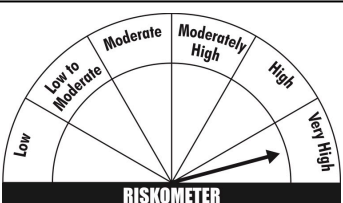
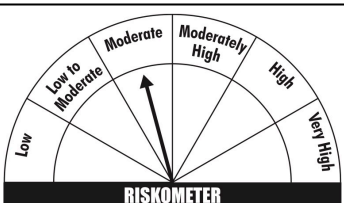
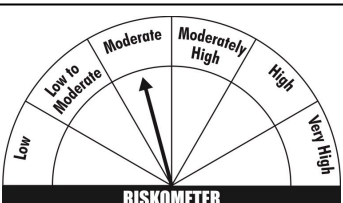
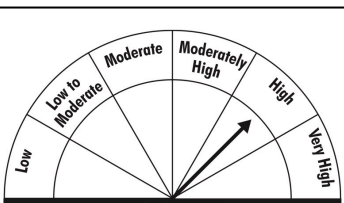
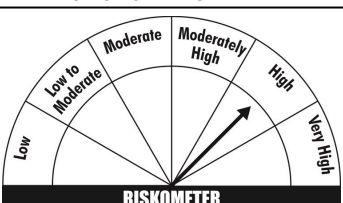
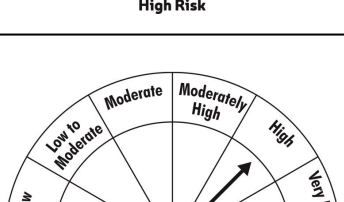
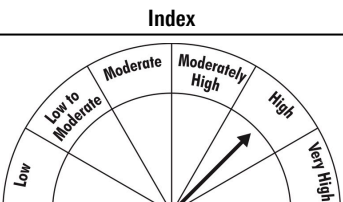
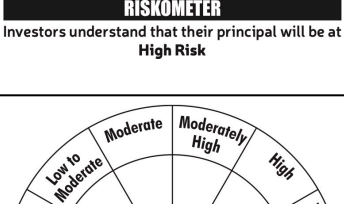
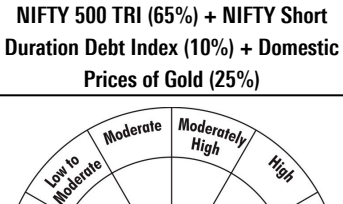
## Expense Ratio

Total Expense Ratio as on August 31, 2024

Scheme Names	Regular Plan	Direct Plan
Sundaram Large Cap Fund	1.88%	0.60%
Sundaram Mid Cap Fund	1.74%	0.91%
Sundaram Small Cap Fund	1.92%	0.81%
Sundaram Large and Mid Cap Fund	1.79%	0.72%
Sundaram Multi Cap Fund	1.98%	0.88%
Sundaram Flexi Cap Fund	1.99%	0.58%
Sundaram Focused Fund	2.23%	1.21%
Sundaram ELSS Tax Saver Fund*	2.20%	1.65%
Sundaram Dividend Yield Fund	2.24%	0.96%
Sundaram Consumption Fund	2.17%	1.32%
Sundaram Services Fund	1.88%	0.70%
Sundaram Infrastructure Advantage Fund	2.34%	1.76%
Sundaram Financial Services Opportunities Fund	2.11%	0.76%
Sundaram Business Cycle Fund	2.06%	0.41%
Sundaram Global Brand Fund	2.31%	1.36%
Sundaram Nifty 100 Equal Weight Fund	1.03%	0.56%
Sundaram Aggressive Hybrid Fund	1.84%	0.70%
Sundaram Equity Savings Fund	2.14%	0.52%
Sundaram Balanced Advantage Fund	2.07%	0.59%
Sundaram Multi Asset Allocation Fund	1.88%	0.16%
Sundaram Arbitrage Fund	0.93%	0.28%
Sundaram Diversified Equity Fund (Suspended for fresh inflows)	2.16%	1.60%
Sundaram Long Term Tax Advantage Fund - Series I - IV	1.42%	1.37%
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III - VI	1.42%	1.24%
Sundaram Liquid Fund	0.30%	0.13%
Sundaram Overnight Fund	0.18%	0.07%
Sundaram Ultra Short Duration Fund	1.48%	0.24%
Sundaram Money Market Fund	0.37%	0.26%
Sundaram Low Duration Fund	1.13%	0.39%
Sundaram Banking & PSU Fund	0.41%	0.27%
Sundaram Short Duration Fund	0.84%	0.29%
Sundaram Medium Duration Fund	2.17%	1.26%
Sundaram Corporate Bond Fund	0.55%	0.32%
Sundaram Conservative Hybrid Fund	2.15%	1.10%

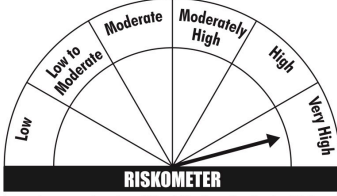
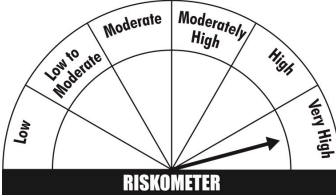
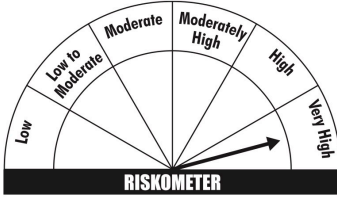
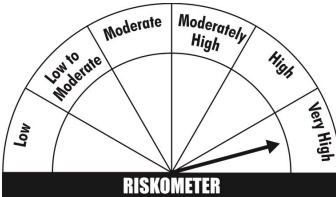
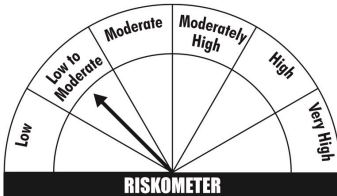
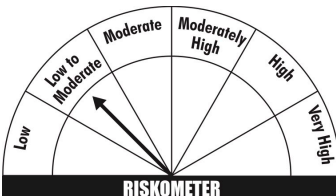
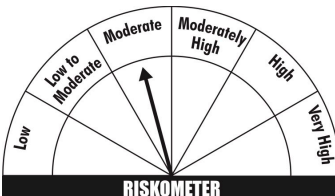
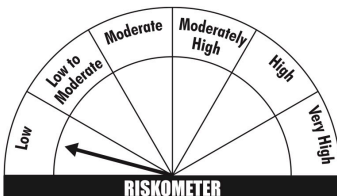
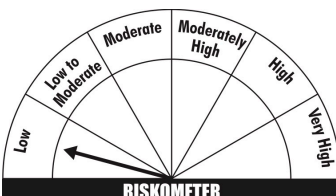
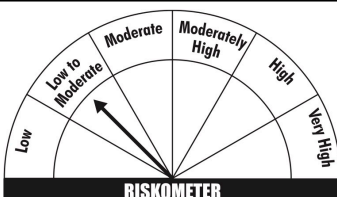
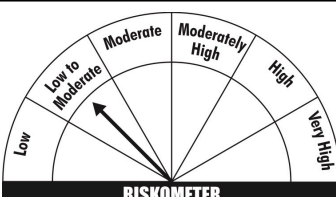
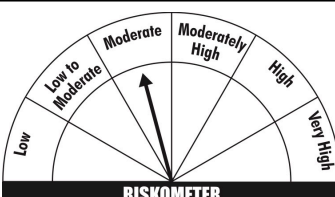
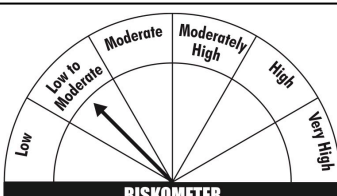
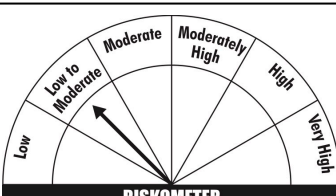
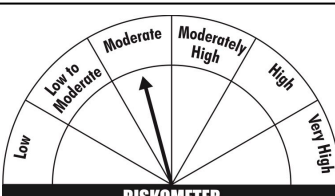
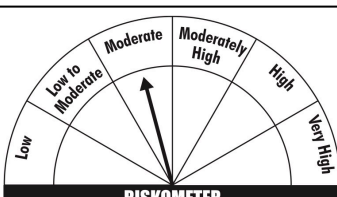
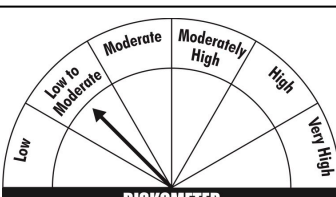
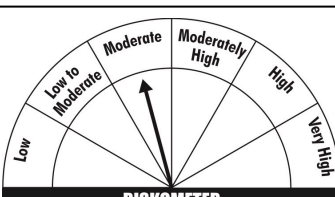
Scheme Name	This product is suitable for investors who are seeking*	Fund Riskometer	TIER I Benchmark Riskometer	TIER II Benchmark Riskometer
Sundaram Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over medium to long term.</li> <li>Investment in equity and equity-related securities of large cap companies.</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 100 TRI</b></p>	
Sundaram Mid Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in diversified stocks that are generally termed as mid-caps</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty MidCap 150 TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty MidCap 100 TRI</b></p>
Sundaram Small Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in diversified stocks that are generally termed as small caps</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Small Cap 250 TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Small Cap 100 TRI</b></p>
Sundaram Large and Mid Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities in large and mid cap companies</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Large Mid Cap 250 TRI</b></p>	
Sundaram Multi Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over medium to long term</li> <li>Investment in equity &amp; equity-related securities of companies across various market capitalization</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 Multicap 50:25:25 TRI</b></p>	
Sundaram Flexi Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	
Sundaram Focused Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equities across market capitalization</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Large Mid Cap 250 TRI</b></p>

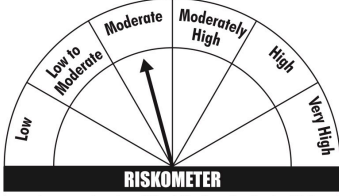
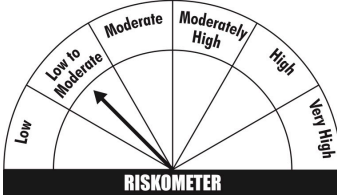
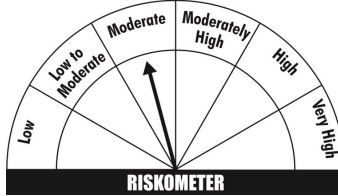
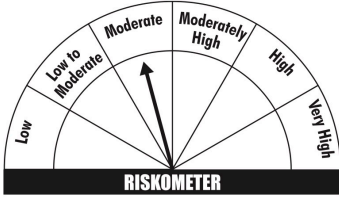
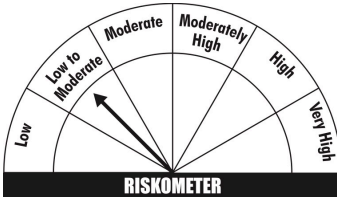
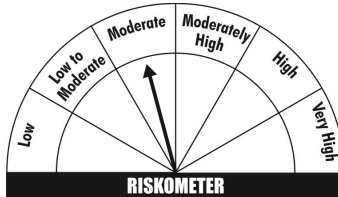
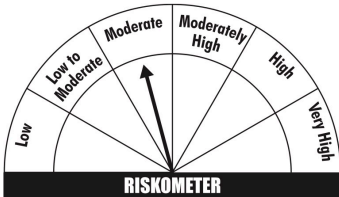
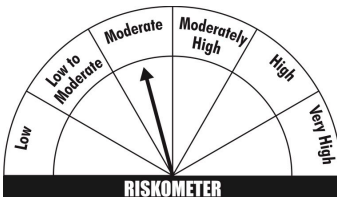
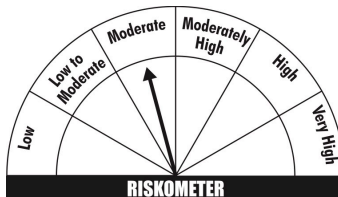
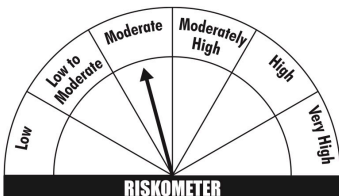

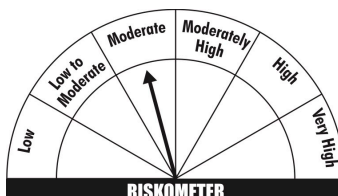
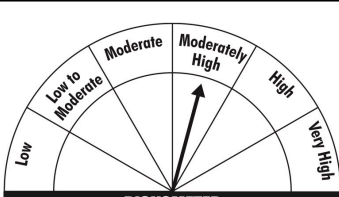

<b>Sundaram ELSS Tax Saver Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth with a three-year lock-in</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	
<b>Sundaram Dividend Yield Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield companies</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Dividend Opportunities 50 TRI</b></p>
<b>Sundaram Consumption Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies focussing on rural and/or consumption themes</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty India Consumption TRI</b></p>	
<b>Sundaram Services Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investing in equity/equity related instruments of companies who have business predominantly in the Services Sector of the economy.</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Services Sector TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 Multicap 50:25:25 TRI</b></p>
<b>Sundaram Infrastructure Advantage Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure</li> <li>0</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Infrastructure TRI</b></p>	
<b>Sundaram Financial Services Opportunities Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments of companies engaged in Banking &amp; Financial Services</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Financial Services Index TR</b></p>	
<b>Sundaram Business Cycle Fund</b>	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>An equity scheme investing in equity &amp; equity related securities with focus on riding business cycle through dynamic allocation between various sectors and stocks at different stages of business cycle in the economy.</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 500 TRI</b></p>	

<b>Sundaram Global Brand Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in overseas equities of companies with global brands</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>MSCI ACWI TRI (INR)</b></p>	
<b>Sundaram Nifty 100 Equal Weight Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 100 Equal Weighted Index TR</b></p>	
<b>Sundaram Aggressive Hybrid Fund</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth and Income</li> <li>A mix of investments predominantly in equity and equity related instruments and fixed income securities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>High Risk</b></p>	 <p><b>RISKOMETER</b> <b>CRISIL Hybrid 35+65 Aggressive Index</b></p>	
<b>Sundaram Equity Savings Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation and income</li> <li>Investment in equity &amp; equity related instruments, arbitrage opportunities, and investments in debt and money market opportunities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Equity Savings Index TRI</b></p>	
<b>Sundaram Balanced Advantage Fund</b>	<ul style="list-style-type: none"> <li>Income generation and Long term capital appreciation</li> <li>Investment in a dynamically managed asset allocation fund, consisting of a portfolio of Equities, Debt, Derivatives and REITs/InvITs</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 50 Hybrid Composite debt 50:50 Index</b></p>	
<b>Sundaram Multi Asset Allocation Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in Equity and equity related securities, debt &amp; money market instruments, gold ETFs</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)</b></p>	
<b>Sundaram Arbitrage Fund</b>	<ul style="list-style-type: none"> <li>Income over short term</li> <li>Income through arbitrage opportunities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Low Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 50 Arbitrage Index TRI</b></p>	



Sundaram Diversified Equity Fund (Suspended for fresh inflows)	<ul style="list-style-type: none"> <li>Long term capital growth with 3 year lock-in period</li> <li>Investment in equity &amp; equity related securities</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	
Sundaram Long Term Tax Advantage Fund - Series I	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
Sundaram Long Term Tax Advantage Fund - Series II	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
Sundaram Long Term Tax Advantage Fund - Series III	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
Sundaram Long Term Tax Advantage Fund - Series IV	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>RISKOMETER</b> <b>NIFTY Small Cap 100 TRI</b></p>	
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>RISKOMETER</b> <b>NIFTY Small Cap 100 TRI</b></p>	

<b>Sundaram Long Term Micro Cap Tax Advantage Fund - Series V</b>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY Small Cap 100 TRI</b></p>	
<b>Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI</b>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY Small Cap 100 TRI</b></p>	
<b>Sundaram Liquid Fund</b>	<ul style="list-style-type: none"> <li>Short term income</li> <li>Preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Low to Moderate Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Liquid Index A-I</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Liquid Fund Index</b></p>
<b>Sundaram Overnight Fund</b>	<ul style="list-style-type: none"> <li>Investment over very short term periods</li> <li>Income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity and seeking returns in line with overnight call / money market rates.</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Low Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY1D Rate Index</b></p>	
<b>Sundaram Ultra Short Duration Fund</b>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt and Money Market instruments for short term period</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Low to Moderate Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Ultra Short Duration Debt Index A-I</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY Ultra Short Duration Debt Index</b></p>
<b>Sundaram Money Market Fund</b>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in money market instruments with maturity upto 1 year</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Low to Moderate Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Money Market Index A-I</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY Money Market Index</b></p>
<b>Sundaram Low Duration Fund</b>	<ul style="list-style-type: none"> <li>Short term income</li> <li>Liquidity through investments made primarily in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Low Duration Debt Index A-I</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY Low Duration Debt Index</b></p>

<b>Sundaram Banking &amp; PSU Fund</b>	<ul style="list-style-type: none"> <li>Income</li> <li>Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Banking &amp; PSU Debt Index A-II</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY AAA Short Duration Bond Index</b></p>
<b>Sundaram Short Duration Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>A mix of investments predominantly in equity and equity related instruments and fixed income securities</li> <li>Income and capital appreciation by investing in a portfolio comprising of fixed income securities</li> <li>Having a macaulay duration is between 1 year and 3 years</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Short Duration Debt Index A-II</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Short Duration Debt Index</b></p>
<b>Sundaram Medium Duration Fund</b>	<ul style="list-style-type: none"> <li>Income and Capital appreciation by investing in a portfolio comprising of fixed income securities with Macaulay Duration between 3 to 4 years.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Medium Duration Debt Index A-III</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Medium Duration Debt Index</b></p>
<b>Sundaram Corporate Bond Fund</b>	<ul style="list-style-type: none"> <li>Income and Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of AA + and above rated corporate bonds.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Corporate Bond Index A-II</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty AAA Short Duration Bond Index</b></p>
<b>Sundaram Conservative Hybrid Fund</b>	<ul style="list-style-type: none"> <li>Income over medium to long term</li> <li>Regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>CRISIL Hybrid 85+15 - Conservative Index</b></p>	







## Equity - Fund Managers



**S Bharath**  
Head - Equities



**Sudhir Kedia**  
Fund Manager – Equity



**Ratish Varier**  
Fund Manager – Equity



**Rohit Seksaria**  
Fund Manager – Equity



**Ashish Aggarwal**  
Associate Fund Manager – Equity



**Nikunj Gala**  
Associate Fund Manager – Equity

## Fixed Income - Fund Managers



**Dwijendra Srivastava**  
Chief Investment Officer  
Fixed Income



**Sandeep Agarwal**  
Head - Fixed Income

### Commodity Fund Manager



**Arjun G Nagarajan**  
Chief Economist, Communications  
Manager and Commodity Fund  
Manager

### Overseas Investments Fund Manager



**Patanjali Srinivasan**  
(Dedicated Fund Manager for  
Overseas Investments)

Please refer to [www.sundarammutual.com](http://www.sundarammutual.com) for the detailed list of funds managed by the Fund Managers.

# Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

## Sundaram Large Cap Fund



Period	Investment	Fund	Nifty 100 TRI	Nifty 50 TRI
Since Inception	26,50,000	1,77,08,706	-	1,86,96,557
Last 10 years	12,00,000	26,96,457	28,89,317	28,26,429
Last 7 years	8,40,000	15,63,265	16,59,945	16,25,084
Last 5 years	6,00,000	9,94,576	10,50,834	10,22,933
Last 3 years	3,60,000	4,92,739	5,07,839	4,94,039
Last 2 years	2,40,000	3,11,701	3,20,937	3,11,642
Last 1 year	1,20,000	1,40,549	1,44,009	1,41,150

Past performance may or may not be sustained in future. Return/investment value are as of Aug 31, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty MidCap 150 TRI	Nifty 50 TRI
Since Inception	26,50,000	4,66,14,856	-	1,86,96,557
Last 10 years	12,00,000	34,31,323	41,31,025	28,26,429
Last 7 years	8,40,000	20,32,274	22,77,441	16,25,084
Last 5 years	6,00,000	13,36,143	14,22,907	10,22,933
Last 3 years	3,60,000	6,14,253	6,11,479	4,94,039
Last 2 years	2,40,000	3,74,173	3,69,893	3,11,642
Last 1 year	1,20,000	1,55,250	1,51,030	1,41,150

Past performance may or may not be sustained in future. Return/investment value are as of Aug 31, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

## Sundaram Mid Cap Fund



## Sundaram Large and Mid Cap Fund



Period	Investment	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI
Last 10 years	12,00,000	31,22,776	34,72,607	28,26,429
Last 7 years	8,40,000	17,55,797	19,49,654	16,25,084
Last 5 years	6,00,000	11,19,645	12,24,454	10,22,933
Last 3 years	3,60,000	5,27,166	5,57,965	4,94,039
Last 2 years	2,40,000	3,32,727	3,44,836	3,11,642
Last 1 year	1,20,000	1,46,420	1,47,616	1,41,150

Past performance may or may not be sustained in future. Return/investment value are as of Aug 31, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception	34,10,000	8,62,62,877	3,43,33,784	-
Last 10 years	12,00,000	28,41,179	31,22,408	28,26,429
Last 7 years	8,40,000	16,75,663	17,89,521	16,25,084
Last 5 years	6,00,000	10,86,669	11,32,482	10,22,933
Last 3 years	3,60,000	5,11,015	5,32,865	4,94,039
Last 2 years	2,40,000	3,20,584	3,33,469	3,11,642
Last 1 year	1,20,000	1,42,591	1,46,039	1,41,150

Past performance may or may not be sustained in future. Return/investment value are as of Aug 31, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

## Sundaram ELSS Tax Saver Fund\*



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

For Product Labels, please refer Page 54. Disclosures: Page 43. SIP performance of each open-end equity fund is also available in the respective fund pages.