

# INVESTMAP

Fact Sheet for September 2024

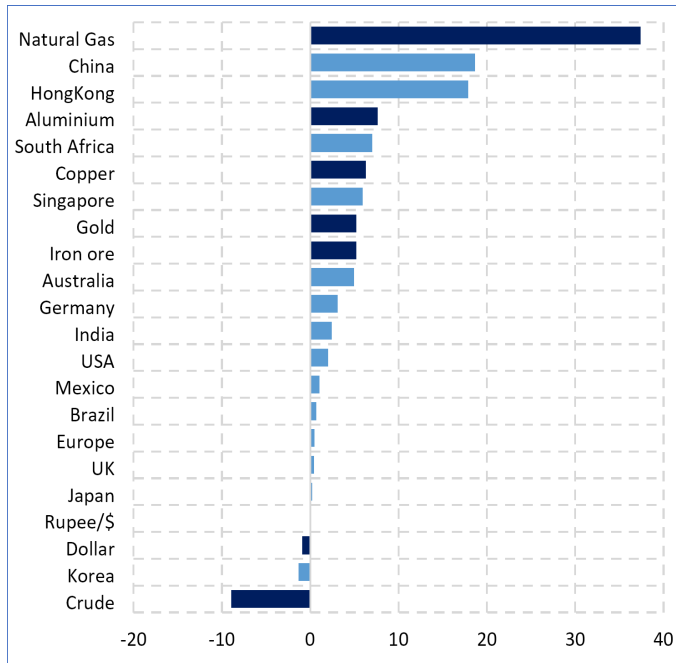


**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

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Particulars	Page No
Equity Market Outlook	2-3
Fixed Income Market Outlook	4-5
Open ended Equity Funds	Page No
Sundaram Large Cap Fund	6
Sundaram Mid Cap Fund	7
Sundaram Small Cap Fund	8
Sundaram Large and Mid Cap Fund	9
Sundaram Multi Cap Fund	10
Sundaram Flexi Cap Fund	11
Sundaram Focused Fund	12
Sundaram ELSS Tax Saver Fund*	13
Sundaram Dividend Yield Fund	14
Sundaram Consumption Fund	15
Sundaram Services Fund	16
Sundaram Infrastructure Advantage Fund	17
Sundaram Financial Services Opportunities Fund	18
Sundaram Business Cycle Fund	19
Sundaram Global Brand Fund	20
Sundaram Nifty 100 Equal Weight Fund	21
Sundaram Aggressive Hybrid Fund	22
Sundaram Equity Savings Fund	23
Sundaram Balanced Advantage Fund	24
Sundaram Multi Asset Allocation Fund	25
Sundaram Arbitrage Fund	26
Sundaram Diversified Equity Fund*	27
Close ended Equity Funds	Page No
Sundaram Long Term Tax Advantage Fund - Series I - IV	28
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III - VI	29
Liquid & Fixed Income Funds	Page No
Sundaram Liquid Fund	30
Sundaram Overnight Fund	31
Sundaram Ultra Short Duration Fund	32
Sundaram Money Market Fund	33
Sundaram Low Duration Fund	34
Sundaram Banking & PSU Fund	35
Sundaram Short Duration Fund	36
Sundaram Medium Duration Fund	37
Sundaram Corporate Bond Fund	38
Sundaram Conservative Hybrid Fund	39
Disclosures	Page No
IDCW History - Equity & Balanced Funds (Latest Three)	41-42
Disclosures	43-45
Performance Track Record Equity Funds	46-50
Performance Track Record Fixed Income Funds	51-52
Riskometer	53-58
Fund Managers	62

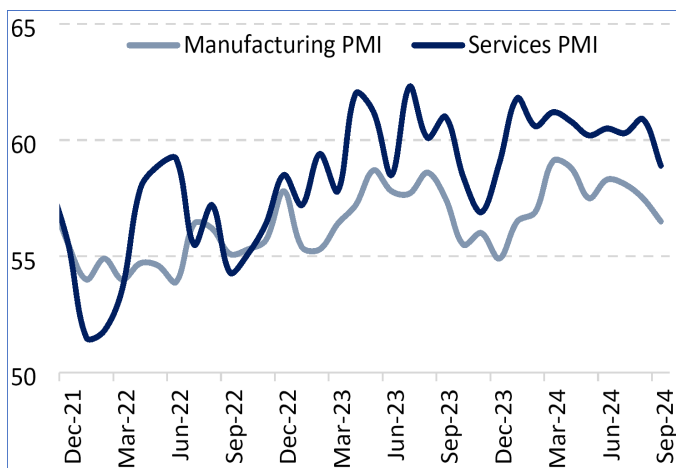
## Natural Gas, China, Metals top September returns (% m/m, in USD)



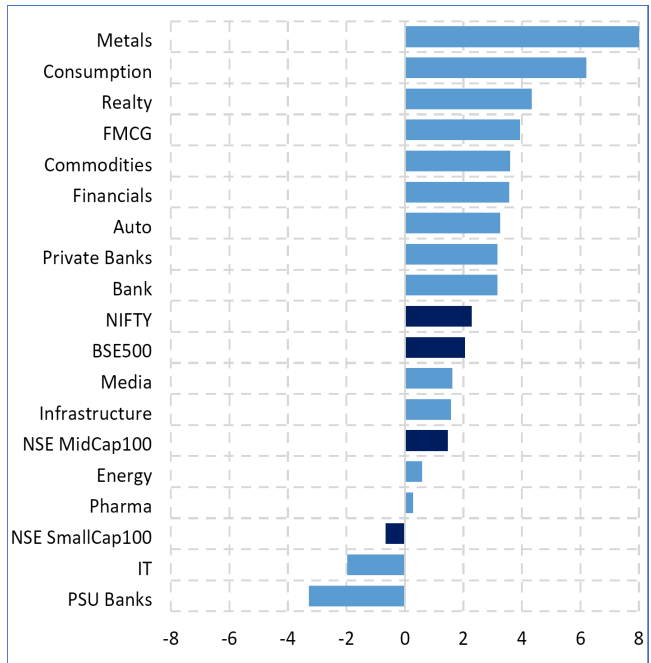
Natural gas continued to rise, on a drop in fuel storage caused by lower drilling activity. Gold prices moved higher on the back of a Fed rate cut and increased geopolitical uncertainty around Israel-Iran tensions. Iron ore and Copper moved up on China's slew of policy announcements.

The Fed delivered a 50bps rate cut mid-month, leading to a rally in both metals and equities. Soon after, the Fed policy, China equities witnessed a 28%+ rally in the last 7 trading days of the month. This was due to targeted equity support from the PBoC and a slew of policy measures that covered monetary/fiscal policy and property. A rush to buy before the Chinese market closed for its annual holidays and markets sensing strong increase in policy urgency, added to the equity momentum in China. September also saw key global central banks softening their rate narratives, given the Fed had pivoted. Eurozone cut policy rates and its growth forecasts as well.

## Services and Manufacturing PMIs moderate in September



## Metals, Consumption top 2 sectors in September (% m/m)

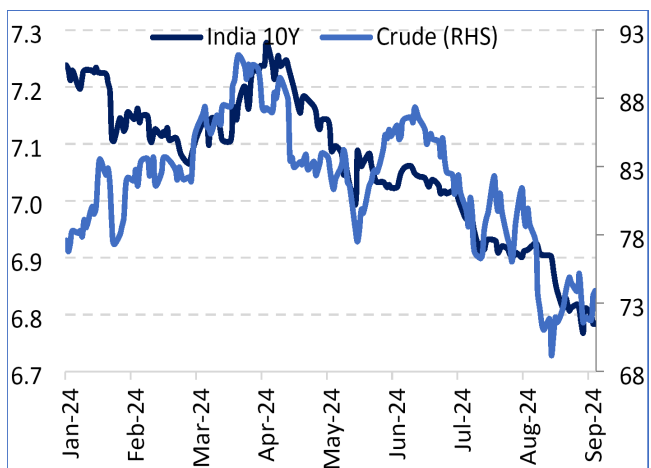


NIFTY delivered a 2.3% return in rupee terms for September. Small and MidCap segments continued to underperform the NIFTY. Metals and Consumption were the top two sectors during the month, driven largely by US Fed rate cut and expectations of a good-monsoon-driven festive season.

FII inflows saw a strong pickup to \$6.1bn from \$3.4bn seen in August, largely on equity flows. Net FII inflows stood at \$6bn, with net debt inflows at \$0.1bn.

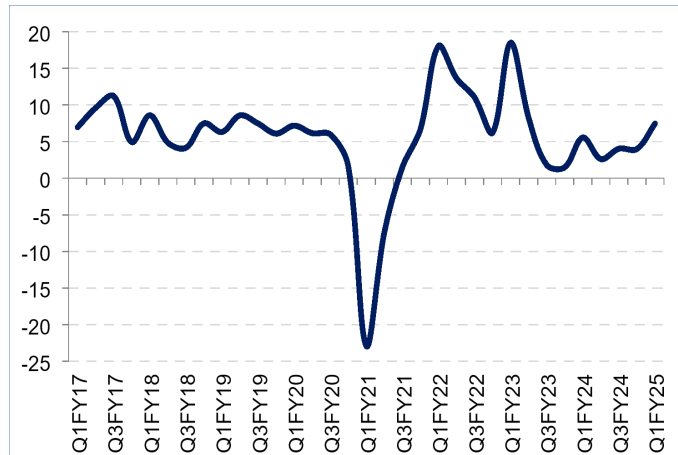
India GDP numbers remained resilient, inflation stayed contained and credit and PMI indices witnessed some moderation in momentum during the month. Further, India's current account turned back into deficit in the June'24 quarter, from a brief surplus seen in the Mar'24 quarter.

## Crude price reaction will remain relevant for India 10Y



Manufacturing and services PMIs remained in expansion mode, but witnessed appreciable moderation from their recent highs. The moderation in manufacturing was seen on the back of both slower output and new orders. Export orders were seen to have dropped to its lowest levels since Mar'23, alongside a drop in hiring. Business confidence saw a drop to Apr'23 lows and only 23% of Indian manufacturers were forecasting output growth into the year ahead. While Services PMIs saw moderation, employment saw its fastest climb since Aug'22; and improved business sentiment.

#### June quarter pvt. consumption saw a continued pickup (%y/y)



Headline GDP trend for the June'24 quarter witnessed some moderation; however, core GVA growth held-up well, with private consumption delivering an appreciable pickup.

Short frequency indicators on the whole remained mixed. Credit growth and PMI numbers saw some normalisation from elevated growth rates, but GST receipts witnessed some loss in momentum. Coal offtake saw a drop, probably also leading to a fall in railway earnings. A strong monsoon, led to cooler temperatures and a drop in electricity demand.

However, passenger car sales remain weak alongside CV sales, the latter seen in the diesel consumption drop. Two-wheeler sales are expected to see a pickup in the ongoing festive season and tractor sales are witnessing some pickup in momentum. On the whole, growth appears to hold up and the ongoing quarter would be a key inflection point for the RBI, in assessing its above consensus growth forecasts. Any macro weakness witnessed this quarter could see a gradual shift in the RBI's narrative on both monetary policy and eventually rates. For now, we continue to see no rate cuts from the RBI, at least until the Feb'25 Union Budget.

While US10Y yield, domestic liquidity and the rupee would remain relevant for the directionality of the India 10Y yield, crude remains a key directional determinant as well.

The ongoing tensions between Israel and Iran seem to have enough supply-cushion. However, the broad basing of the war, with more oil producing/exporting countries joining in, remains a key risk in the eyes of the markets, for now.

#### Equity Market Outlook

##### Valuations

India continues to stand out within its EM peers on earnings growth expectations, a notch below US growth expectations for 2024. FII equity inflows into India remain one of the highest among its EM peers in 2024, with some risks emanating from the recent China equity rally. India's 1Y forward price-to-equity remain above their long-term averages (LTAs) and Market capitalisation to GDP moved up higher to touch 155% as of end-September.

##### Outlook

In the month of October, markets will have their eyes glued to US labour market data, Israel-Iran conflict, China news flows and the RBI policy.

The US labour market data would help markets assess the pace of Fed cuts ahead. While the ongoing Israel-Iran conflict would remain on the back of the markets' mind, one must remember that the oil market currently has enough slack and the OPEC has enough spare capacity to offset any disruption to Iranian oil supply. China news flows will remain important and would have several implications for other EM markets from the angle of FII inflows. And finally, the RBI policy would set the tone for the markets on how it sees the changing global landscape.

We always look at valuations from the point of view of fundamentals. Is there an underlying trend in earnings that justify the price? From this framework, while markets are at all-time highs, we see earnings growth stand out amidst its peers and also near decadal highs. As long as earnings growth keeps coming through, valuations being a few standard-deviations above their long-term averages, would just be an additional data point.

Every bull market is always interspersed with both time and value corrections, though their reasons are always different from time to time. We see every point of volatility to be an opportunity to buy India. We see every turn of the markets to gather more interest in the India-differentiation story, over time. The increase in MSCI India weights topping that of China's is a key inflection to keep in mind.



	Aug 2024	Sep 2024	Remarks
<b>INR 10-year G-Sec</b>	6.86%	6.75%	10-year Indian government bond yield eased by 11 bps in September month. Yields were down due to decrease in crude oil price and due to drop in US yields as Federal reserve lowered its benchmark rate by 50 bps to 4.50%- 5.00% from 5.25%-5.5% to support economy
<b>INR 5-year G-sec</b>	6.77%	6.66%	5-year Indian government bond eased by 11 bps in September month and spread between 5/10 govt. bonds remained around 9 bps
<b>1-year OIS</b>	6.48%	6.38%	In September month 1yr Overnight Index Swaps down by 10 bps on account of surplus banking system liquidity
<b>5-Year OIS</b>	6.08%	6.02%	5yr Overnight Index Swaps down by 6 bps on back of drop in US yields as FED cut benchmark rate by 50 bps
<b>PMI composite</b>	59.3	58.3	Composite PMI for September month came at 58.3, both manufacturing and services activities remains into expansion zone indicating robust economic activity
<b>PMI Manufacturing</b>	56.7	56.5	India's manufacturing PMI eased in September to 56.5 as factory production and sales expanded at slower pace
<b>PMI Services</b>	58.9	57.7	India's services PMI eased to 10 months low 57.7 in September month due to slowdown in demand
<b>Banking System Liquidity (in Rs Lakh crores)</b>	1.51	1.00	Indian banking system liquidity remained surplus in September month also due pick up in government spending. RBI continues to conduct VRRR and VRR auction to stable banking liquidity
<b>CPI (%)</b>	3.54%	3.65%	CPI inflation for August month inched up to 3.65% as food inflation increased to 5.3% driving overall inflation higher. Core inflation remained steady at 3.4%
<b>WPI (%)</b>	2.04%	1.31%	WPI inflation eased to 4 months low of 1.3% in August month on account of deflation of fuel and power component and food inflation also moderated to 3.1% in Aug month. Core WPI slowed to 0.7%
<b>INR</b>	83.87	83.80	In September month INR appreciated by 0.15% against US dollar, during the month within the basket of 23 emerging market currencies rupee ranked 17th out of 23.
<b>Forex Reserves (USD Billion)</b>	681.68	704.9	Crossing USD 700 bn for the first time. Forex reserves for the month of September increased by 23.2\$bn as a result of valuation gain due to drop in US treasury bond yield, FPI flows into domestic debt and equity market and also due to increase in gold reserve
<b>Trade Deficit (USD billion)</b>	23.6 (Jul'24)	29.7 (Aug'24)	Trade deficit widened to 29.7 Bn \$ in August month as export was down by 9.3% (y-o-y) while import was up by 3.3%(y-o-y). On a sequential basis import was up by 12% on an account of sharp rise in gold import
<b>FPI flows debt (USD billion)</b>	2.72	2.55	FPI debt flow continued to remain positive for September month also, the key driver for these flows is inclusion of Indian government bond market in the JP Morgan bond index
<b>FPI flows equity (USD billion)</b>	1.85	1.95	FPI equity flow continued to remain positive for September month
<b>Brent Crude (\$/bbl.)</b>	76.90	71.70	Crude oil price dropped by ^5 \$/bbl. in September month on account of global demand concern

## Local Macro

August CPI (released in September) rose marginally to 3.7% from 3.54 % in July driven by a slight uptick in food. The favorable impact of base effect that continued in the month will gradually start to fade out from October, at which point

### CPI should normalize.

The monsoon is likely to have closed the season with overall rainfall at 108% of LPA (long period average), turning out better than pre monsoon forecasts though in line with mid-season revisions. A bountiful monsoon translated to meaningfully higher live storage at reservoirs nationwide (full capacity of 180 billion cubic meters- bcm) of 85%. In comparison, the trailing 10-year average was 72% (130 bcm) and was even lower at 66% in 2023 (120 bcm).

A strong monsoon and higher reservoir storage levels augurs well for the winter crop. Besides, higher moisture content should also help timely winter sowing and higher crop acreage and can help in mitigating food inflation.

## Crude

Crude was under pressure in the last few months on fears of weakening global demand and slid to sub USD 70/bbl in September. Prices reversed in the month end as the war in the middle east escalated amidst growing tensions between Israel and Iran - a major producer and OPEC member- entered the conflict. Besides the stimulus announced in China could help to arrest the economic slowdown, a major trigger that led crude prices lower.

## Domestic liquidity

Average banking system liquidity remained positive at INR 1 trillion, falling from August (+1.51 tn). The system balances have turned positive since June when it was negative (- 0.54 tn). Liquidity continues to remain comfortable as Govt spending has resumed post elections and total spending in FY25 is to be completed within 9 months.

RBI's liquidity management operations have centred around aligning the banking system liquidity to its stance of 'withdrawal of accommodation', such that Overnight rates remain closer to 6.5% and have turned proactive particularly in the wake of banking system liquidity turning positive. Average daily call rates in September were at 6.4% (6.35% in August), lower than the repo rate (6.50%).

## Credit growth

The Credit deposit gap narrowed to 1.62% (for the week ended September 20), on the back of persistent RBI nudges to close the gap. Yoy credit and deposit growth as on 20/9 stood at 13.02% and 11.4%. Absolute Credit and deposit on 20/9 aggregated INR 171 tn and INR 215 tn, respectively.

For the trailing 12m (week ended Sept. 27/9), absolute bank credit grew INR 21.23 tn relative to deposit growth of INR 22.28 tn (excluding the HDFC merger). On a FY so far basis, absolute credit and deposit numbers grew by INR 6.15 tn and 10.74 tn, signaling some slowdown in credit, that has helped close the wedge with deposits. Credit growth in FY25 has been impacted by general elections in Q1, that led to postponements in spending / capex by both private sector and govt. We expect lumpy spending / credit growth for the rest of FY25.

## Global macro

- China

The much awaited and elusive 'China stimulus' finally happened in the month. Despite a 5% GDP growth parts of the economy especially in property are threatening to get into 'deflation' touching 9- year low prices on new home prices. Other concerns include 18.8% unemployment amongst youth. Besides, fiscal revenues and corporate profits dropped -2.8% y/y and -17.8% y/y.

Series of measures from the Govt and the Central Bank (PBOC) were targeted to help invigorate the economy. Targeted at the housing sector, the Govt measures included relaxing curbs on non-local buyers, ending distinctions between buying first and second homes and lower mortgage rates (by 50 bps including on existing mortgages) and down payments. Overall, the fiscal package is expected to cost USD 284 bn.

The PBOC further stepped in by cutting reserve requirements by 50 bps (to release USD 140 bn of liquidity), easing 7d repo rates by 20 bps (to 1.5%) and lowering medium-term lending rates by 30 bps to 2%. The equity markets voted in favor of the stimulus, rising 16% post these announcements and erasing the Calendar year

losses.

- US

In line with expectations set at the Jackson Hole symposium last month, the Fed cut key policy rates by 50 bps (to 4.75%-5.0%) as against a 25-bps cut. The Fed governors projected the rates to fall by another half percentage point in CY2024, 100 bps in CY2025 and 50 bps in CY2026. The Fed Chair stated that the focus could shift to minimizing unemployment given that inflation had eased and was headed to the long-term target of 2%. The Fed Chair also sensitized the market that future cuts may not be aggressive as the 0.5% cut.

- Euro zone and Japan

The ECN cut rates by 0.25% to 3.5% on growth worries, as growth forecasts were lowered by 10 bps to 0.8%.

Japan saw a political change with the new PM (Ishiba) whose preference for higher rates is known. He however played down the same post taking charge, indicated that his top priority was defeating deflation on a sustainable basis. This rules out immediate hikes from Bank of Japan which could cause a gradual slide in the value of the yen.

## MPC – Change in composition

The govt replaced the 3 external members on the MPC panel by members who would attend their first MPC meeting in October. The outgoing panel had 2 members who were clearly in favour of softer rates to support growth. One of the incoming members has been vocal on supporting growth and could hence vote in favour of an easier liquidity stance or a rate cut at the forthcoming policy.

## Market outlook

Easy liquidity conditions that prevailed in the first half of September, probably indicate growing tolerance at RBI for easier liquidity. This could be a prelude to a 'change in stance', which is currently at – 'tight' (communicated as 'withdrawal of accommodation'). The stance change could be a prelude to an eventual policy cut. However, the Governor has alluded to being open to a rate cut even while retaining an unchanged stance.

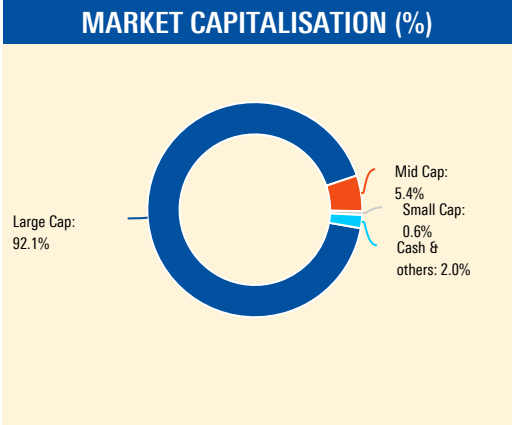
Rate cuts in most of the advanced economies (AEs) including US, has now set the stage for local rate easing sometime in the next 6 months. Another motivation for a cut would be to avoid sharp widening in rate differentials that could lead to large scale capital inflows. At a time when RBI still appears cautious in dealing with the last mile disinflation, a liquidity deluge could sour the macro-economic set up, delaying the process.

RBI also appears uncomfortable with a sharp appreciation of the INR at a time when the competing trade partners have seen their currencies depreciate. The Current account deficit widened marginally to USD 9.7 bn (1.1% of GDP) in Apr-June as against a 1% deficit in the previous year.

The above factors we believe could encourage RBI to explore a cut earlier to also help balance the currency level and flows.

Given the foregoing, we continue to favour a mid-duration strategy to capitalise from reasonable accrual income and a possible larger downward shift of the yield curve right up to the belly (5 years). Investors who can handle slightly higher volatility can consider this class. Mid duration products include the Sundaram Corporate bond fund, Sundaram Banking & PSU and Sundaram Short duration fund. Conservative investors are well advised to match their expected duration with investment horizons and consider cash management products such as Overnight / Liquid funds and up to 1-year products.

FUND FEATURES	
CATEGORY	: Large Cap
INCEPTION DATE	: Jul 30, 2002
BENCHMARK (TIER I)	: Nifty 100 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Sudhir Kedia, Bharath S
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 5,66,583 Cr.
MEDIAN MARKET CAP	: INR 1,47,353 Cr.
AVG. AUM	: INR 3,684 Cr.
MONTH END AUM	: INR 3,703 Cr.
STANDARD DEVIATION	: 11.7
BETA	: 0.9
INFORMATION RATIO	: -0.6
SHARPE RATIO	: 0.6
TURNOVER RATIO %	: 13.1
NO OF STOCKS	: 56
NAV REGULAR GROWTH(₹)	: INR 22.2542
NAV REGULAR IDCW (₹)	: INR 18.6073
NAV DIRECT GROWTH(₹)	: INR 23.6508
NAV DIRECT IDCW(₹)	: INR 19.7943



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
Aerospace & Defense	0.2
Hindustan Aeronautics Ltd	0.2
Agricultural Food & Other Products	1.0
TATA Consumer Products Ltd	1.0
Auto Components	1.0
Sona BLW Precision Forgings Ltd	1.0
Automobiles	4.5
•Maruti Suzuki India Ltd	2.4
Tata Motors Ltd	2.1
Banks	26.7
•HDFC Bank Ltd	8.6
•ICICI Bank Ltd	8.1
•Axis Bank Ltd	3.7
•State Bank of India	3.7
IndusInd Bank Ltd	1.6
Kotak Mahindra Bank Ltd	1.1
Beverages	3.0
Varun Beverages Ltd	1.9
United Spirits Ltd	1.0
Cement & Cement Products	2.8
Ultratech Cement Ltd	1.6
Grasim Industries Ltd	1.0
Dalmia Cement Ltd.	0.2
Construction	5.5
•Larsen & Toubro Ltd	5.5
Consumer Durables	1.7
Titan Company Ltd	1.0
Havells India Ltd	0.7
Diversified FMCG	3.3
Hindustan UniLever Ltd	2.1
ITC Ltd	1.2
Electrical Equipment	0.9
GE T&D India Ltd	0.6
ABB India Ltd	0.3
Ferrous Metals	0.4
Tata Steel Ltd	0.4
Finance	5.0
Cholamandalam Investment and Finance Company Ltd	1.4
Bajaj Finance Ltd	1.3
Bajaj Finserv Ltd	1.3
REC Ltd	0.5
Power Finance Corporation Ltd	0.5
Food Products	0.7
Britannia Industries Ltd	0.7
Gas	0.6
GAIL Ltd	0.6
Healthcare Services	0.4
Apollo Hospitals Enterprise Ltd	0.4
Insurance	0.9
SBI Life Insurance Company Ltd	0.7
HDFC Life Insurance Company Ltd	0.2
IT - Software	10.4
•Infosys Ltd	5.4
Tata Consultancy Services Ltd	2.3
HCL Technologies Ltd	1.4
Tech Mahindra Ltd	1.2
Non - Ferrous Metals	0.7
Hindalco Industries Ltd	0.7
Oil	0.7
Oil India Ltd	0.7
Petroleum Products	6.6
•Reliance Industries Ltd	6.0
Hindustan Petroleum Corporation Ltd	0.6
Pharmaceuticals & Biotechnology	7.2
•Sun Pharmaceutical Industries Ltd	3.4
Cipla Ltd	1.8
Aurobindo Pharma Ltd	1.0
Mankind Pharma Ltd	0.6
Dr. Reddys Laboratories Ltd	0.5
Power	2.9
NTPC LTD	2.4
Power Grid Corporation of India Ltd	0.5
Retailing	2.7
Zomato Ltd	1.1
Info Edge Ltd	1.0
Avenue Supermarts Ltd	0.6
Telecom - Services	5.5
•Bharti Airtel Ltd	4.5
Bharti Hexacom Ltd	1.0
Transport Infrastructure	1.0
Adani Ports and Special Economic Zone Ltd	1.0
Transport Services	1.9
Interglobe Aviation Ltd	1.9
Equity	98.0
Cash And Others	2.0
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	31.2	40.8	33.0	13,121	14,079	13,300	1,20,000	1,39,731	1,43,742	1,41,138
Last 3 years	14.2	15.9	14.9	14,909	15,586	15,184	3,60,000	4,95,812	5,13,917	4,99,831
Last 5 years	17.4	19.6	19.0	22,348	24,466	23,839	6,00,000	9,97,331	10,59,685	10,31,116
^Since Inception	18.2	-	17.6	4,07,443	-	3,62,985	26,60,000	1,80,08,558	-	1,91,32,726

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 1.88 and Direct: 0.6

# Sundaram Mid Cap Fund

An open-ended equity scheme predominantly investing in mid cap stocks



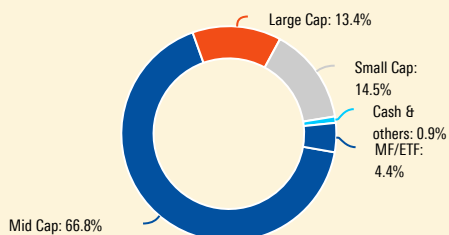
SUNDARAM MUTUAL

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## FUND FEATURES

CATEGORY	: Mid Cap
INCEPTION DATE	: Jul 30, 2002
BENCHMARK (TIER I)	: Nifty MidCap 150 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: S Bharath, Ratish B Varier
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 56,702 Cr.
MEDIAN MARKET CAP	: INR 46,889 Cr.
AVG. AUM	: INR 12,945 Cr.
MONTH END AUM	: INR 13,129 Cr.
STANDARD DEVIATION	: 13.7
BETA	: 0.9
INFORMATION RATIO	: 0.1
SHARPE RATIO	: 1.5
TURNOVER RATIO %	: 35.2
NO OF STOCKS	: 82
NAV REGULAR GROWTH(₹)	: INR 1431.3025
NAV REGULAR IDCW (₹)	: INR 76.5787
NAV DIRECT GROWTH(₹)	: INR 1552.4458
NAV DIRECT IDCW(₹)	: INR 84.2376

## MARKET CAPITALISATION (%)



## PORTFOLIO

Name Of the Instrument	% Of Net Asset	Name Of the Instrument	% Of Net Asset
<b>Aerospace &amp; Defense</b>	1.2	Gujarat State Petronet Ltd	0.8
Bharat Electronics Ltd	1.2	Gujarat Gas Co Ltd	0.2
<b>Agricultural Food &amp; Other Products</b>	0.8	<b>Healthcare Services</b>	3.9
Marico Ltd	0.8	•Fortis Health Care Ltd	2.1
<b>Auto Components</b>	8.2	Max Healthcare Institute Ltd	1.2
•Tube Investments of India Ltd	3.1	Dr Lal Path Labs Ltd	0.6
Apollo Tyres Ltd	1.1	<b>Industrial Products</b>	7.9
ZF Commercial Vehicle Control Systems I Ltd	1.1	•Cummins India Ltd	3.4
UNO Minda Ltd	0.9	Grindwell Norton Ltd	1.3
Schaeffler India Ltd	0.9	Polycab India Ltd	1.1
Sona BLW Precision Forgings Ltd	0.6	Supreme Industries Ltd	0.9
Bharat Forge Ltd	0.3	Astral Ltd	0.8
<b>Automobiles</b>	1.7	APL Apollo Tubes Ltd	0.5
TVS Motor Company Ltd	1.0	<b>Insurance</b>	1.1
Ola Electric Mobility Ltd	0.6	Max Financial Services Ltd	0.8
<b>Banks</b>	8.0	ICICI Prudential Life Insurance Company Ltd	0.3
•The Federal Bank Ltd	3.0	<b>IT - Software</b>	4.6
•AU Small Finance Bank Ltd	2.1	•Persistent Systems Ltd	2.1
Indian Bank	1.8	Mphasis Ltd	1.2
Union Bank of India	1.0	Coforge Ltd	0.9
<b>Beverages</b>	1.1	Tata Elxsi Ltd	0.4
United Breweries Ltd	1.1	<b>Leisure Services</b>	3.7
<b>Capital Markets</b>	2.3	Jubilant Foodworks Ltd	1.4
Computer Age Management Services Ltd	1.4	Chalet Hotels Ltd	1.2
BSE Ltd	0.9	Devyani international limited	0.8
<b>Cement &amp; Cement Products</b>	1.8	The Indian Hotels Company Ltd	0.3
JK Cement Ltd	1.1	<b>Petroleum Products</b>	1.5
ACC Ltd	0.7	Hindustan Petroleum Corporation Ltd	1.5
<b>Chemicals &amp; Petrochemicals</b>	1.5	<b>Pharmaceuticals &amp; Biotechnology</b>	7.2
Deepak Nitrite Ltd	1.1	•Lupin Ltd	2.3
Navin Fluorine International Ltd	0.4	Zyklus Lifesciences Ltd	1.5
<b>Consumer Durables</b>	6.5	Alkem Laboratories Ltd	1.5
•Kalyan Jewellers India Ltd	4.2	Laurus Labs Ltd	0.7
Voltas Ltd	1.0	Biocon Ltd	0.5
Kansai Nerolac Paints Ltd	0.5	Sanofi India Ltd	0.3
Amber Enterprises India Ltd	0.4	Sanofi Consumer Healthcare India Ltd	0.2
Kajaria Ceramics Ltd	0.3	<b>Power</b>	1.8
<b>Electrical Equipment</b>	3.2	Torrent Power Ltd	1.8
CG Power and Industrial Solutions Ltd	1.0	<b>Realty</b>	2.8
GE T&D India Ltd	1.0	Oberoi Realty Ltd	2.0
Bharat Heavy Electricals Ltd	0.9	Prestige Estates Projects Ltd	0.8
Suzlon Energy Ltd	0.4	<b>Retailing</b>	4.4
<b>Ferrous Metals</b>	1.0	•Trent Ltd	3.0
Jindal Steel & Power Ltd	1.0	Info Edge Ltd	1.3
<b>Fertilizers &amp; Agrochemicals</b>	3.0	<b>Telecom - Services</b>	0.7
•Coromandel International Ltd	2.2	Bharti Hexacom Ltd	0.4
PI Industries Ltd	0.7	Indus Towers Ltd	0.3
<b>Finance</b>	9.4	<b>Transport Services</b>	2.2
TVS Holdings Ltd	1.7	Delhivery Ltd	1.5
Shriram Finance Ltd	1.4	Container Corporation of India Ltd	0.7
Cholamandalam Financial Holdings Ltd	1.3	<b>Mutual Fund Units</b>	4.4
Power Finance Corporation Ltd	1.3	Sundaram Liquid Fund	4.4
Mahindra & Mahindra Financial Services Ltd	1.3	Equity	94.7
Cholamandalam Investment and Finance Company Ltd	1.0	Cash And Others	0.9
Aavas Financiers Ltd	0.8	Grand Total	100.0
LIC Housing Finance Ltd	0.6		
<b>Financial Technology (Fintech)</b>	1.5		
PB Fintech Ltd	1.5		
<b>Food Products</b>	0.9		
Hatsun Agro Product Ltd	0.9		
<b>Gas</b>	0.9		

• Top 10 Holdings

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	56.1	48.2	33.0	15,614	14,821	13,300	1,20,000	1,54,993	1,48,793	1,41,138
Last 3 years	26.6	26.1	14.9	20,319	20,074	15,184	3,60,000	6,24,867	6,11,502	4,99,831
Last 5 years	26.6	31.4	19.0	32,559	39,263	23,839	6,00,000	13,57,687	14,17,374	10,31,116
^Since Inception	25.1	-	17.6	14,42,090	-	3,62,985	26,60,000	4,82,29,905	-	1,91,32,726

**Past performance may or may not be sustained in future.** Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024 ~~~ 'Since inception' SIP performance has not been provided for the benchmark since TRI data is not available. Hence, 'Since Inception of Benchmark TRI' SIP performance has been provided. Expense Ratio for the month of Sep 30, 2024 - Regular: 1.7 and Direct: 0.87

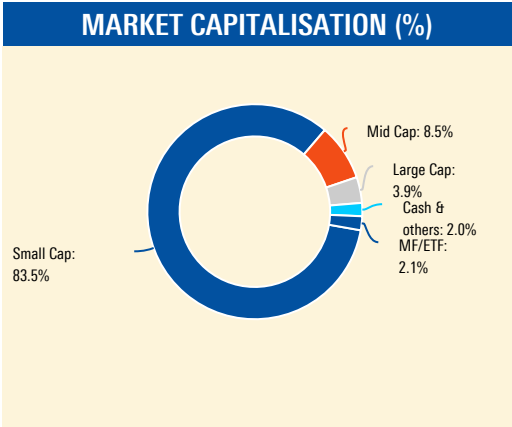
# Sundaram Small Cap Fund

An open-ended equity scheme predominantly investing in small cap stocks



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Small Cap
INCEPTION DATE	: Feb 15, 2005
BENCHMARK (TIER I)	: Nifty Small Cap 250 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Rohit Seksaria
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 33,688 Cr.
MEDIAN MARKET CAP	: INR 14,730 Cr.
AVG. AUM	: INR 3,560 Cr.
MONTH END AUM	: INR 3,581 Cr.
STANDARD DEVIATION	: 14.0
BETA	: 0.7
INFORMATION RATIO	: -0.5
SHARPE RATIO	: 1.2
TURNOVER RATIO %	: 56.5
NO OF STOCKS	: 81
NAV REGULAR GROWTH(₹)	: INR 271.0384
NAV REGULAR IDCW (₹)	: INR 39.9243
NAV DIRECT GROWTH(₹)	: INR 297.4767
NAV DIRECT IDCW(₹)	: INR 45.0278



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
<b>Agricultural Food &amp; Other Products</b>	<b>0.6</b>
Balrampur Chini Mills Ltd	0.6
<b>Auto Components</b>	<b>5.0</b>
Ceat Ltd	1.6
S.J.S. Enterprises Ltd	1.3
Tube Investments of India Ltd	1.0
Craftsman Automation Ltd	0.6
MM Forgings Ltd	0.5
<b>Automobiles</b>	<b>0.9</b>
Tata Motors Ltd	0.9
<b>Banks</b>	<b>8.3</b>
•Ujjivan Small Finance Bank Ltd	2.1
Equitas Small Finance Bank Limited	1.9
CSB Bank Ltd	1.3
Bank of India	1.0
RBL Bank Ltd	0.9
HDFC Bank Ltd	0.5
DCB Bank Ltd	0.5
<b>Beverages</b>	<b>1.5</b>
Radico Khaitan Ltd	1.5
<b>Capital Markets</b>	<b>7.2</b>
•Multi Commodity Exchange of India Ltd	3.0
Angel One Ltd	1.5
UTI Asset Management Co Ltd	1.0
Prudent Corporate Advisory Services Ltd	0.9
Computer Age Management Services Ltd	0.5
BSE Ltd	0.5
<b>Cement &amp; Cement Products</b>	<b>1.7</b>
Birla Corporation Ltd	1.1
JK Cement Ltd	0.7
<b>Chemicals &amp; Petrochemicals</b>	<b>3.0</b>
Navin Fluorine International Ltd	1.5
Neogen Chemicals Ltd	0.9
Deepak Nitrite Ltd	0.5
<b>Construction</b>	<b>4.5</b>
Sterling and Wilson Renewable Energy Ltd	1.3
Kalpataru Projects International Ltd	1.3
Larsen & Toubro Ltd	1.2
PNC Infratech Ltd	0.6
<b>Consumer Durables</b>	<b>8.7</b>
•Safari Industries Ltd	2.5
•Green Panel Industries Ltd	2.3
Senco Gold Ltd	1.0
Orient Electric Ltd	1.0
Amber Enterprises India Ltd	0.9
Cello World Ltd	0.5
Butterfly Gandhimathi Appliances Ltd	0.4
<b>Electrical Equipment</b>	<b>2.0</b>
TD Power Systems Ltd	1.3
Triveni Turbine Ltd	0.7
<b>Engineering Services</b>	<b>0.0</b>
Hindustan Dorr Oliver	0.0
<b>Entertainment</b>	<b>1.4</b>
PVR INOX Ltd	1.4
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.3</b>
EID Parry India Ltd	1.3
<b>Finance</b>	<b>6.3</b>
•Cholamandalam Financial Holdings Ltd	2.8
Power Finance Corporation Ltd	1.2
Creditaccess Grameen Ltd	1.2
PNB Housing Finance Ltd	1.1
<b>Gas</b>	<b>1.8</b>
Gujarat State Petronet Ltd	1.8
<b>Healthcare Services</b>	<b>3.2</b>
Aster DM Healthcare Ltd	2.0
Kovai Medical Center & Hospital Ltd	1.3
<b>Industrial Products</b>	<b>10.6</b>
•KSB LTD	2.4
KEI Industries Ltd	1.5
RHI Magnesita India Ltd	1.5
Carborundum Universal Ltd	1.2
Shivalik Bimetal Controls Ltd	1.1
ESAB India Ltd	1.1
SKF India Ltd	1.0
Mold-Tek Packaging Ltd	0.6
INOX India Ltd	0.3
<b>Insurance</b>	<b>0.6</b>
Medi Assisit Healthcare Services Ltd	0.6
<b>IT - Services</b>	<b>3.4</b>
•Affle Ltd	2.1
Cyient Ltd	1.4
<b>IT - Software</b>	<b>5.1</b>
•Rate Gain Travel Technologies Ltd	2.0
Coforge Ltd	1.5
Birlasoft Ltd	0.8
Persistent Systems Ltd	0.7
<b>Leisure Services</b>	<b>3.7</b>
•Westlife Foodworld Ltd	2.0
Chalet Hotels Ltd	1.6
<b>Other Consumer Services</b>	<b>1.2</b>
NIIT Learning Systems Ltd	1.2
<b>Personal Products</b>	<b>2.7</b>
Gillette India Ltd	1.0
Honasa Consumer Ltd	0.9
Emami Ltd	0.8
<b>Petroleum Products</b>	<b>1.1</b>
Hindustan Petroleum Corporation Ltd	1.1
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.6</b>
Laurus Labs Ltd	1.2
JB Chemicals & Pharmaceuticals Ltd	1.2
Procter & Gamble Health Ltd	1.1
Amrutanjan Health Care Ltd	1.1
<b>Realty</b>	<b>4.1</b>
•Brigade Enterprises Ltd	2.3
Sobha Ltd	1.6
Sobha Ltd	0.3
<b>Sovereign</b>	<b>0.5</b>
T Bill	0.5
<b>Textiles &amp; Apparels</b>	<b>0.8</b>
K.P.R. Mill Ltd	0.8
<b>Transport Services</b>	<b>0.3</b>
TCI Express Ltd	0.3
<b>Mutual Fund Units</b>	<b>2.1</b>
Sundaram Liquid Fund	2.1
Equity	95.9
Cash And Others	1.4
Grand Total	99.4

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	40.7	51.5	33.0	14,070	15,149	13,300	1,20,000	1,44,950	1,48,933	1,41,138
Last 3 years	23.4	26.2	14.9	18,780	20,134	15,184	3,60,000	5,78,018	6,21,618	4,99,831
Last 5 years	30.6	32.6	19.0	38,065	41,106	23,839	6,00,000	13,83,685	14,95,779	10,31,116
^Since Inception	18.5	-	15.1	2,81,934	-	1,57,547	23,50,000	1,81,94,178	-	1,12,45,304

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 1.91 and Direct: 0.8



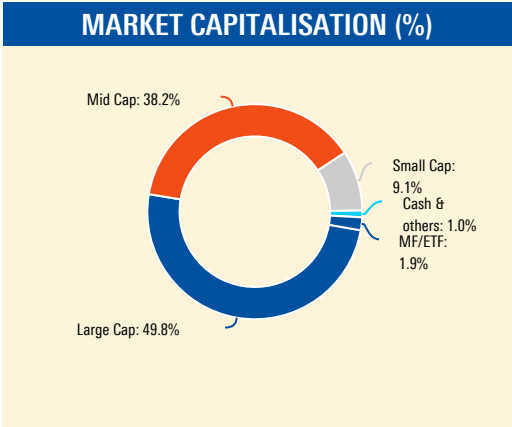
# Sundaram Large and Mid Cap Fund

An open-ended equity scheme investing in both large-cap and mid cap stocks



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Large & Mid Cap Fund
INCEPTION DATE	: Feb 27, 2007
BENCHMARK (TIER I)	: Nifty Large Mid Cap 250 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Bharath S, Ashish Aggarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 3,19,572 Cr.
MEDIAN MARKET CAP	: INR 70,340 Cr.
AVG. AUM	: INR 7,185 Cr.
MONTH END AUM	: INR 7,258 Cr.
STANDARD DEVIATION	: 13.0
BETA	: 0.9
INFORMATION RATIO	: -1.1
SHARPE RATIO	: 0.8
TURNOVER RATIO %	: 30.3
NO OF STOCKS	: 81
NAV REGULAR GROWTH(₹)	: INR 88.8601
NAV REGULAR IDCW (₹)	: INR 34.7387
NAV DIRECT GROWTH(₹)	: INR 99.1239
NAV DIRECT IDCW(₹)	: INR 39.5862



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
<b>Aerospace &amp; Defense</b>	<b>0.9</b>
Hindustan Aeronautics Ltd	0.9
<b>Agricultural Food &amp; Other Products</b>	<b>0.8</b>
Marico Ltd	0.8
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>0.7</b>
Ashok Leyland Ltd	0.7
<b>Auto Components</b>	<b>7.9</b>
•UNO Minda Ltd	1.9
Tube Investments of India Ltd	1.4
Apollo Tyres Ltd	1.2
Sona BLW Precision Forgings Ltd	1.1
Schaeffler India Ltd	0.9
Bharat Forge Ltd	0.8
Sundram Fasteners Ltd	0.6
<b>Automobiles</b>	<b>2.9</b>
Tata Motors Ltd	1.1
Hero MotoCorp Ltd	1.0
Ola Electric Mobility Ltd	0.8
<b>Banks</b>	<b>15.3</b>
•HDFC Bank Ltd	4.5
•ICICI Bank Ltd	3.9
•State Bank of India	2.5
•Axis Bank Ltd	1.7
Kotak Mahindra Bank Ltd	1.6
The Federal Bank Ltd	1.1
<b>Beverages</b>	<b>2.7</b>
Varun Beverages Ltd	1.4
United Breweries Ltd	1.3
<b>Capital Markets</b>	<b>1.3</b>
Multi Commodity Exchange of India Ltd	1.3
<b>Cement &amp; Cement Products</b>	<b>1.6</b>
Ultratech Cement Ltd	1.2
Grasim Industries Ltd	0.4
<b>Construction</b>	<b>2.1</b>
•Larsen & Toubro Ltd	2.1
<b>Consumable Fuels</b>	<b>0.6</b>
Coal India Ltd	0.6
<b>Consumer Durables</b>	<b>4.2</b>
Amber Enterprises India Ltd	1.1
Metro Brands Ltd	0.9
Kalyan Jewellers India Ltd	0.8
Titan Company Ltd	0.8
Kajaria Ceramics Ltd	0.7
<b>Diversified FMCG</b>	<b>2.0</b>
ITC Ltd	1.1
Hindustan UniLever Ltd	0.9
<b>Electrical Equipment</b>	<b>3.5</b>
ABB India Ltd	1.0
Bharat Heavy Electricals Ltd	0.9
GE T&D India Ltd	0.8
Triveni Turbine Ltd	0.8
<b>Ferrous Metals</b>	<b>0.8</b>
Tata Steel Ltd	0.8
<b>Fertilizers &amp; Agrochemicals</b>	<b>1.1</b>
PI Industries Ltd	1.1
<b>Finance</b>	<b>2.8</b>
Cholamandalam Investment and Finance Company Ltd	1.2
REC Ltd	0.8
Mahindra & Mahindra Financial Services Ltd	0.4
BAJAJ HOUSING FINANCE LTD	0.3
<b>Financial Technology (Fintech)</b>	<b>0.1</b>
PB Fintech Ltd	0.1
<b>Healthcare Services</b>	<b>3.0</b>
Max Healthcare Institute Ltd	1.2
Fortis Health Care Ltd	1.1
Dr Lal Path Labs Ltd	0.8
<b>Household Products</b>	<b>1.0</b>
DOMS Industries Ltd	1.0
<b>Industrial Products</b>	<b>3.6</b>
Polycab India Ltd	1.1
Cummins India Ltd	1.0
Kirloskar Oil Engines Ltd	0.9
Mold-Tek Packaging Ltd	0.5
<b>Insurance</b>	<b>0.8</b>
Max Financial Services Ltd	0.8
<b>IT - Services</b>	<b>0.7</b>
Affle Ltd	0.7
<b>IT - Software</b>	<b>6.7</b>
•Infosys Ltd	2.3
Tata Consultancy Services Ltd	1.6
Persistent Systems Ltd	1.6
Mphasis Ltd	1.2
<b>Leisure Services</b>	<b>2.3</b>
The Indian Hotels Company Ltd	1.1
Jubilant Foodworks Ltd	1.1
<b>Non - Ferrous Metals</b>	<b>1.4</b>
Hindalco Industries Ltd	1.4
<b>Petroleum Products</b>	<b>5.4</b>
•Reliance Industries Ltd	3.3
Hindustan Petroleum Corporation Ltd	1.1
Bharat Petroleum Corporation Ltd	1.0
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>6.3</b>
Lupin Ltd	1.6
Sun Pharmaceutical Industries Ltd	1.6
Alkem Laboratories Ltd	1.2
Dr. Reddys Laboratories Ltd	1.1
Aurobindo Pharma Ltd	0.9
<b>Power</b>	<b>2.7</b>
NTPC LTD	1.7
Torrent Power Ltd	0.6
TATA Power Company Ltd	0.4
<b>Realty</b>	<b>2.2</b>
Oberoi Realty Ltd	1.4
Prestige Estates Projects Ltd	0.8
<b>Retailing</b>	<b>4.2</b>
•Zomato Ltd	2.6
Info Edge Ltd	1.6
<b>Telecom - Services</b>	<b>3.3</b>
•Bharti Airtel Ltd	2.1
Bharti Hexacom Ltd	1.2
<b>Textiles &amp; Apparels</b>	<b>0.7</b>
Page Industries Ltd	0.7
<b>Transport Infrastructure</b>	<b>0.8</b>
JSW Infrastructure Ltd	0.8
<b>Transport Services</b>	<b>0.8</b>
Delhivery Ltd	0.8
<b>Mutual Fund Units</b>	<b>1.9</b>
Sundaram Liquid Fund	1.9
Equity	97.1
Cash And Others	1.0
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	40.9	43.5	33.0	14,089	14,354	13,300	1,20,000	1,45,649	1,46,299	1,41,138
Last 3 years	17.6	21.0	14.9	16,271	17,747	15,184	3,60,000	5,32,577	5,61,269	4,99,831
Last 5 years	22.1	25.5	19.0	27,202	31,172	23,839	6,00,000	11,25,353	12,27,126	10,31,116
^Since Inception	15.4	15.0	12.7	1,24,179	1,17,819	81,810	21,10,000	1,18,34,191	1,18,02,831	84,66,356

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 1.78 and Direct: 0.71

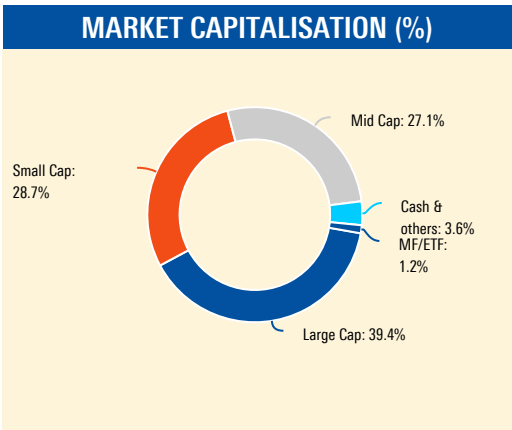
# Sundaram Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap and small cap stocks.



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Multi Cap
INCEPTION DATE	: Oct 25, 2000
BENCHMARK (TIER I)	: Nifty 500 Multicap 50:25:25 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Sudhir Kedia, Ratish B Varier
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 3,09,676 Cr.
MEDIAN MARKET CAP	: INR 34,073 Cr.
AVG. AUM	: INR 2,883 Cr.
MONTH END AUM	: INR 2,915 Cr.
STANDARD DEVIATION	: 12.7
BETA	: 0.9
INFORMATION RATIO	: -0.7
SHARPE RATIO	: 1.0
TURNOVER RATIO %	: 62.4
NO OF STOCKS	: 70
NAV REGULAR GROWTH(₹)	: INR 396.0255
NAV REGULAR IDCW (₹)	: INR 72.5736
NAV DIRECT GROWTH(₹)	: INR 437.1666
NAV DIRECT IDCW(₹)	: INR 97.0465



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
Aerospace & Defense	1.4
Bharat Electronics Ltd	1.4
Agricultural Food & Other Products	1.1
Marico Ltd	1.1
Auto Components	4.7
Tube Investments of India Ltd	1.4
ZF Commercial Vehicle Control	1.2
Systems I Ltd	1.2
Craftsman Automation Ltd	1.2
Schaeffler India Ltd	0.9
Automobiles	2.8
Bajaj Auto Ltd	1.7
Maruti Suzuki India Ltd	1.1
Banks	13.3
•HDFC Bank Ltd	4.4
•Axis Bank Ltd	2.4
•Indian Bank	2.4
Kotak Mahindra Bank Ltd	2.0
ICICI Bank Ltd	2.0
Capital Markets	2.2
Computer Age Management Services Ltd	2.2
Crescent Finstock Ltd	0.0
Cement & Cement Products	2.4
JK Cement Ltd	1.4
Ultratech Cement Ltd	1.0
Construction	2.9
•Larsen & Toubro Ltd	2.9
Consumable Fuels	1.2
Coal India Ltd	1.2
Consumer Durables	8.4
•Blue Star Ltd	2.4
Kajaria Ceramics Ltd	2.0
Kalyan Jewellers India Ltd	2.0
Amber Enterprises India Ltd	1.5
Century Plyboards Ltd	0.3
Kansai Nerolac Paints Ltd	0.3
Diversified FMCG	1.3
Hindustan UniLever Ltd	1.3
Fertilizers & Agrochemicals	1.5
PI Industries Ltd	0.9
EID Parry India Ltd	0.6
Finance	7.9
TVS Holdings Ltd	2.1
Cholamandalam Financial Holdings Ltd	2.1
Aavas Financiers Ltd	1.5
Power Finance Corporation Ltd	1.3
LIC Housing Finance Ltd	0.6
Creditaccess Grameen Ltd	0.3
Food Products	0.8
Hatsun Agro Product Ltd	0.8
Healthcare Equipment & Supplies	0.0
Sangam Health Care Products Ltd	0.0
Healthcare Services	2.5
Fortis Health Care Ltd	1.8
Metropolis Healthcare Ltd	0.7
Household Products	0.2
Jyothy Laboratories Ltd	0.2
Industrial Manufacturing	0.3
Tega Industries Ltd	0.3
Industrial Products	6.0
KEI Industries Ltd	2.0
KSB LTD	1.9
Cummins India Ltd	0.8
SKF India Ltd	0.7
APL Apollo Tubes Ltd	0.5
IT - Services	2.0
Affle Ltd	2.0
IT - Software	6.1
•Infosys Ltd	2.7
Tata Consultancy Services Ltd	1.3
Rate Gain Travel Technologies Ltd	1.2
Mphasis Ltd	0.9
Leisure Services	4.1
Jubilant Foodworks Ltd	1.9
Chalet Hotels Ltd	1.1
Devyani international limited	1.0
Chennai Super Kings Ltd	0.0
Non - Ferrous Metals	1.7
Hindalco Industries Ltd	1.7
Other Consumer Services	0.6
NIIT Learning Systems Ltd	0.6
Paper, Forest & Jute Products	0.0
Mukerian Papers Ltd	0.0
Petroleum Products	5.8
•Reliance Industries Ltd	4.6
Hindustan Petroleum Corporation Ltd	1.2
Pharmaceuticals & Biotechnology	5.3
•Lupin Ltd	2.3
Sun Pharmaceutical Industries Ltd	1.5
JB Chemicals & Pharmaceuticals Ltd	1.5
Power	3.0
•NTPC LTD	3.0
Realty	2.6
•Brigade Enterprises Ltd	2.6
Retailing	1.3
Info Edge Ltd	1.3
Telecom - Services	1.7
Bharti Airtel Ltd	1.7
Unlisted Equity	0.0
Precision Fasteners Ltd	0.0
Balmer Lawrie Freight Containers Ltd	0.0
Virtual Dynamics Software Ltd	0.0
Noble Brothers Impex Ltd	0.0
Mutual Fund Units	1.2
Sundaram Liquid Fund	1.2
Equity	95.2
Cash And Others	3.6
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	42.2	44.3	33.0	14,215	14,435	13,300	1,20,000	1,46,341	1,46,344	1,41,138
Last 3 years	18.9	21.1	14.9	16,832	17,786	15,184	3,60,000	5,44,120	5,63,824	4,99,831
Last 5 years	22.6	25.9	19.0	27,768	31,643	23,839	6,00,000	11,58,722	12,44,877	10,31,116
^Since Inception	16.3	-	15.3	3,75,163	-	3,02,035	28,70,000	2,95,50,098	-	2,57,83,390

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 1.96 and Direct: 0.86

# Sundaram Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



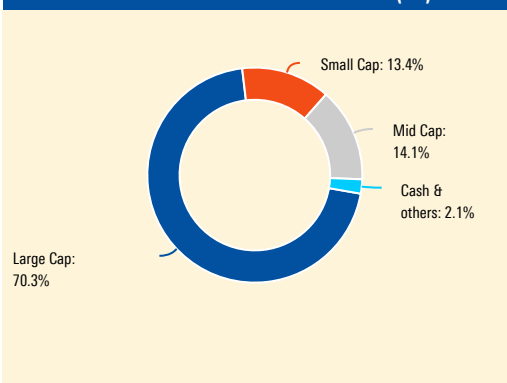
**SUNDARAM MUTUAL**

— Sundaram Finance Group —

## FUND FEATURES

<b>CATEGORY</b>	: Flexi Cap Fund
<b>INCEPTION DATE</b>	: Sep 6, 2022
<b>BENCHMARK (TIER I)</b>	: Nifty 500 TRI
<b>ADDITIONAL BENCHMARK</b>	: Nifty 50 TRI
<b>FUND MANAGERS</b>	: Sudhir Kedia, Bharath S, Dwijendra Srivastava, Pathanjali Srinivasan (Overseas Equities)
<b>PLANS</b>	: Regular/Direct
<b>OPTIONS</b>	: Growth/IDCW
<b>MINIMUM AMOUNT</b>	: INR 100/- & Multiple of INR 1/-
<b>SIP / STP / SWP</b>	: Available
<b>EXIT LOAD</b>	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
<b>WEIGHTED AVG. MARKET CAP</b>	: INR 4,73,946 Cr.
<b>MEDIAN MARKET CAP</b>	: INR 84,982 Cr.
<b>AVG. AUM</b>	: INR 2,244 Cr.
<b>MONTH END AUM</b>	: INR 2,256 Cr.
<b>TURNOVER RATIO %</b>	: 21.2
<b>NO OF STOCKS</b>	: 64
<b>NAV REGULAR GROWTH(₹)</b>	: INR 15.0659
<b>NAV REGULAR IDCW (₹)</b>	: INR 15.0657
<b>NAV DIRECT GROWTH(₹)</b>	: INR 15.5879
<b>NAV DIRECT IDCW(₹)</b>	: INR 15.5875

## MARKET CAPITALISATION (%)



## PORTFOLIO

Name Of the Instrument	% Of Net Asset	Name Of the Instrument	% Of Net Asset
<b>Auto Components</b>	1.2	<b>Insurance</b>	1.7
S.J.S. Enterprises Ltd	0.6	Max Financial Services Ltd	1.2
Schaeffler India Ltd	0.4	ICICI Prudential Life Insurance	0.5
Ceat Ltd	0.2	Company Ltd	0.5
<b>Automobiles</b>	3.2	<b>IT - Services</b>	0.4
Maruti Suzuki India Ltd	2.1	Tata Technologies Ltd	0.4
Tata Motors Ltd	1.1	<b>IT - Software</b>	7.8
<b>Banks</b>	22.5	•Infosys Ltd	4.2
•HDFC Bank Ltd	8.1	Tata Consultancy Services Ltd	2.2
•ICICI Bank Ltd	6.5	Tech Mahindra Ltd	1.4
•State Bank of India	2.5	<b>Leisure Services</b>	0.9
Axis Bank Ltd	2.2	Jubilant Foodworks Ltd	0.9
IndusInd Bank Ltd	1.5	<b>Oil</b>	0.9
Kotak Mahindra Bank Ltd	0.9	Oil India Ltd	0.9
The Federal Bank Ltd	0.8	<b>Personal Products</b>	1.0
<b>Beverages</b>	0.6	Gillette India Ltd	1.0
United Breweries Ltd	0.6	<b>Petroleum Products</b>	5.0
<b>Capital Markets</b>	3.6	•Reliance Industries Ltd	5.0
ICRA Ltd	1.5	<b>Pharmaceuticals &amp; Biotechnology</b>	7.3
Prudent Corporate Advisory Services Ltd	1.2	•Sun Pharmaceutical Industries Ltd	2.6
Multi Commodity Exchange of India Ltd	1.0	Aurobindo Pharma Ltd	1.5
<b>Cement &amp; Cement Products</b>	3.4	Cipla Ltd	1.4
Ultratech Cement Ltd	2.2	Laurus Labs Ltd	1.2
Dalmia Cement Ltd.	0.9	Mankind Pharma Ltd	0.6
Kesoram Industries Ltd	0.2	<b>Power</b>	2.4
<b>Chemicals &amp; Petrochemicals</b>	1.0	NTPC LTD	1.5
Pidilite Industries Ltd	1.0	Power Grid Corporation of India Ltd	0.9
<b>Construction</b>	3.3	<b>Retailing</b>	3.5
•Larsen & Toubro Ltd	3.3	Info Edge Ltd	1.5
<b>Consumer Durables</b>	4.0	Zomato Ltd	1.1
Blue Star Ltd	1.5	Avenue Supermarts Ltd	0.8
Titan Company Ltd	1.1	<b>Telecom - Services</b>	4.2
Kajaria Ceramics Ltd	0.7	•Bharti Airtel Ltd	3.2
Butterfly Gandhimathi Appliances Ltd	0.5	Bharti Hexacom Ltd	1.0
Bata India Ltd	0.3	<b>Transport Infrastructure</b>	1.1
<b>Diversified FMCG</b>	4.1	Adani Ports and Special Economic Zone Ltd	1.1
•ITC Ltd	2.2	<b>Transport Services</b>	3.5
Hindustan UniLever Ltd	1.8	•Interglobe Aviation Ltd	2.3
<b>Electrical Equipment</b>	2.6	Delhivery Ltd	1.2
Triveni Turbine Ltd	1.8	Equity	97.9
GE T&D India Ltd	0.8	Cash And Others	2.1
<b>Ferrous Metals</b>	1.2	<b>Grand Total</b>	100.0
Tata Steel Ltd	1.2		
<b>Finance</b>	4.7		
Bajaj Finance Ltd	1.7		
Cholamandalam Investment and Finance Company Ltd	1.7		
PNB Housing Finance Ltd	1.3		
Arman Financial Services Ltd	0.1		
<b>Gas</b>	0.7		
GAIL Ltd	0.7		
<b>Healthcare Services</b>	1.2		
Metropolis Healthcare Ltd	1.2		
<b>Industrial Products</b>	0.9		
Cummins India Ltd	0.6		
Polycab India Ltd	0.2		

• Top 10 Holdings

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	32.6	41.5	33.0	13,260	14,154	13,300	1,20,000	1,42,181	1,45,072	1,41,138
^Since Inception	21.9	26.0	21.4	15,066	16,129	14,946	2,40,000	3,19,263	3,34,663	3,13,910

**Past performance may or may not be sustained in future.** Returns/investment value are as of Sep 30, 2024. Returns are on a simple annual basis for period less than one year computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Expense Ratio for the month of Sep 30, 2024 - Regular: 1.98 and Direct: 0.57



# Sundaram Focused Fund

An open-ended equity scheme investing in maximum 30 multi cap stocks

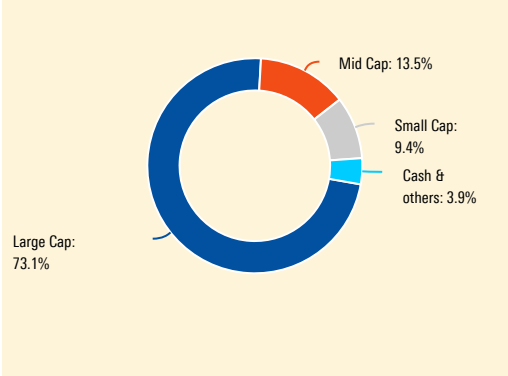


**SUNDARAM MUTUAL**  
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## FUND FEATURES

<b>CATEGORY</b>	: Focused
<b>INCEPTION DATE</b>	: Nov 11, 2005
<b>BENCHMARK (TIER I)</b>	: Nifty 500 TRI
<b>ADDITIONAL BENCHMARK</b>	: Nifty 50 TRI
<b>FUND MANAGERS</b>	: Bharath S, Sudhir Kedia
<b>PLANS</b>	: Regular/Direct
<b>OPTIONS</b>	: Growth/IDCW
<b>MINIMUM AMOUNT</b>	: INR 300/- & Multiple of INR 1/-
<b>SIP / STP / SWP</b>	: Available
<b>EXIT LOAD</b>	: 0.25% within 7 days from the date of allotment; >7 days: Nil
<b>WEIGHTED AVG. MARKET CAP</b>	: INR 4,53,754 Cr.
<b>MEDIAN MARKET CAP</b>	: INR 1,43,410 Cr.
<b>AVG. AUM</b>	: INR 1,170 Cr.
<b>MONTH END AUM</b>	: INR 1,173 Cr.
<b>STANDARD DEVIATION</b>	: 12.9
<b>BETA</b>	: 1.0
<b>INFORMATION RATIO</b>	: -0.6
<b>SHARPE RATIO</b>	: 0.7
<b>TURNOVER RATIO %</b>	: 26.4
<b>NO OF STOCKS</b>	: 30
<b>NAV REGULAR GROWTH(₹)</b>	: INR 169.8464
<b>NAV REGULAR IDCW (₹)</b>	: INR 45.8034
<b>NAV DIRECT GROWTH(₹)</b>	: INR 186.6447
<b>NAV DIRECT IDCW(₹)</b>	: INR 49.4233

## MARKET CAPITALISATION (%)



## PORTFOLIO

Name Of the Instrument	% Of Net Asset
<b>Aerospace &amp; Defense</b>	<b>4.6</b>
•Bharat Electronics Ltd	3.3
Hindustan Aeronautics Ltd	1.3
<b>Auto Components</b>	<b>1.3</b>
Sona BLW Precision Forgings Ltd	1.3
<b>Banks</b>	<b>21.5</b>
•HDFC Bank Ltd	8.1
•ICICI Bank Ltd	6.1
•State Bank of India	4.5
Canara Bank	2.8
<b>Beverages</b>	<b>2.0</b>
United Breweries Ltd	2.0
<b>Capital Markets</b>	<b>2.7</b>
ICRA Ltd	2.7
<b>Cement &amp; Cement Products</b>	<b>3.5</b>
•Grasim Industries Ltd	3.5
<b>Construction</b>	<b>4.8</b>
•Larsen & Toubro Ltd	4.8
<b>Electrical Equipment</b>	<b>7.1</b>
ABB India Ltd	2.5
Triveni Turbine Ltd	2.4
TD Power Systems Ltd	2.2
<b>Finance</b>	<b>5.0</b>
Cholamandalam Investment and Finance Company Ltd	3.1
Bajaj Finance Ltd	1.9
<b>IT - Software</b>	<b>6.3</b>
•Infosys Ltd	3.3
Tech Mahindra Ltd	3.0
<b>Oil</b>	<b>1.9</b>
Oil India Ltd	1.9
<b>Petroleum Products</b>	<b>5.5</b>
•Reliance Industries Ltd	5.5
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>8.3</b>
Sun Pharmaceutical Industries Ltd	3.2
Aurobindo Pharma Ltd	2.9
Laurus Labs Ltd	2.2
<b>Retailing</b>	<b>11.1</b>
•Zomato Ltd	4.9
Info Edge Ltd	3.2
Avenue Supermarts Ltd	3.0
<b>Telecom - Services</b>	<b>7.3</b>
•Bharti Airtel Ltd	5.0
Bharti Hexacom Ltd	2.3
<b>Transport Infrastructure</b>	<b>1.0</b>
Adani Ports and Special Economic Zone Ltd	1.0
<b>Transport Services</b>	<b>2.2</b>
Interglobe Aviation Ltd	2.2
<b>Equity</b>	<b>96.1</b>
<b>Cash And Others</b>	<b>3.9</b>
<b>Grand Total</b>	<b>100.0</b>

• Top 10 Holdings

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	35.9	41.5	33.0	13,595	14,154	13,300	1,20,000	1,43,551	1,45,072	1,41,138
Last 3 years	16.0	18.4	14.9	15,635	16,614	15,184	3,60,000	5,15,589	5,37,418	4,99,831
Last 5 years	21.4	22.2	19.0	26,394	27,335	23,839	6,00,000	10,69,528	11,38,211	10,31,116
^Since Inception	16.2	14.8	14.4	1,69,846	1,36,297	1,27,486	22,60,000	1,13,80,895	1,12,42,700	99,15,175

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.23 and Direct: 1.21

# Sundaram ELSS Tax Saver Fund\*

An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit.

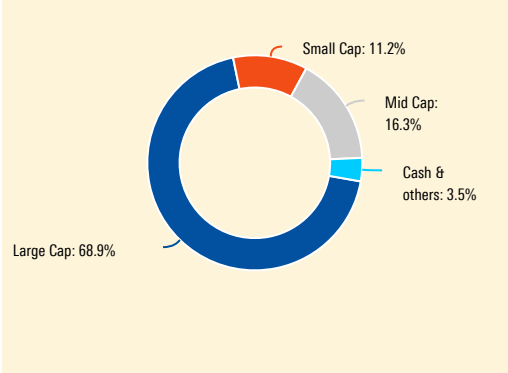


**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

## FUND FEATURES

<b>CATEGORY</b>	: ELSS
<b>INCEPTION DATE</b>	: Mar 31, 1996
<b>BENCHMARK (TIER I)</b>	: Nifty 500 TRI
<b>ADDITIONAL BENCHMARK</b>	: Nifty 50 TRI
<b>FUND MANAGERS</b>	: Sudhir Kedia, Rohit Seksaria
<b>PLANS</b>	: Regular/Direct
<b>OPTIONS</b>	: Growth/IDCW
<b>MINIMUM AMOUNT</b>	: INR 500/- & Multiple of INR 1/-
<b>SIP / STP / SWP</b>	: Available
<b>EXIT LOAD</b>	: Nil (lock in period 36 months)
<b>WEIGHTED AVG. MARKET CAP</b>	: INR 4,37,812 Cr.
<b>MEDIAN MARKET CAP</b>	: INR 1,01,816 Cr.
<b>AVG. AUM</b>	: INR 1,422 Cr.
<b>MONTH END AUM</b>	: INR 1,434 Cr.
<b>STANDARD DEVIATION</b>	: 11.7
<b>BETA</b>	: 0.9
<b>INFORMATION RATIO</b>	: -0.4
<b>SHARPE RATIO</b>	: 0.9
<b>TURNOVER RATIO %</b>	: 23.5
<b>NO OF STOCKS</b>	: 69
<b>NAV REGULAR GROWTH(₹)</b>	: INR 520.7960
<b>NAV REGULAR IDCW (₹)</b>	: INR 434.9754
<b>NAV DIRECT GROWTH(₹)</b>	: INR 554.4018
<b>NAV DIRECT IDCW(₹)</b>	: INR 553.8436

## MARKET CAPITALISATION (%)



## PORTFOLIO

Name Of the Instrument	% Of Net Asset	Name Of the Instrument	% Of Net Asset
<b>Aerospace &amp; Defense</b>	0.6	GAIL Ltd	0.7
Hindustan Aeronautics Ltd	0.6	<b>Industrial Products</b>	2.1
<b>Agricultural Food &amp; Other Products</b>	0.8	Kirloskar Oil Engines Ltd	0.9
TATA Consumer Products Ltd	0.8	Cummins India Ltd	0.7
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	0.7	Polycab India Ltd	0.6
BEML Ltd	0.7	<b>Insurance</b>	1.5
<b>Auto Components</b>	0.5	Max Financial Services Ltd	1.0
Schaeffler India Ltd	0.5	ICICI Prudential Life Insurance Company Ltd	0.5
<b>Automobiles</b>	4.9	<b>IT - Software</b>	7.5
Force Motors Ltd	2.0	•Infosys Ltd	4.0
Tata Motors Ltd	1.5	Tata Consultancy Services Ltd	1.8
Maruti Suzuki India Ltd	1.4	Tech Mahindra Ltd	1.6
<b>Banks</b>	23.2	<b>Leisure Services</b>	1.7
•HDFC Bank Ltd	7.3	Jubilant Foodworks Ltd	1.5
•ICICI Bank Ltd	6.5	Sapphire Foods India Ltd	0.2
•Axis Bank Ltd	2.7	Chennai Super Kings	0.0
•State Bank of India	2.4	<b>Oil</b>	0.9
Bank of Baroda	1.6	Oil India Ltd	0.9
Kotak Mahindra Bank Ltd	1.1	<b>Petroleum Products</b>	5.5
The Federal Bank Ltd	1.0	•Reliance Industries Ltd	4.9
IndusInd Bank Ltd	0.6	Hindustan Petroleum Corporation Ltd	0.6
<b>Beverages</b>	1.9	<b>Pharmaceuticals &amp; Biotechnology</b>	7.9
United Breweries Ltd	1.3	•Sun Pharmaceutical Industries Ltd	2.7
United Spirits Ltd	0.6	Cipla Ltd	1.2
<b>Capital Markets</b>	2.7	Laurus Labs Ltd	1.2
ICRA Ltd	1.7	Aurobindo Pharma Ltd	1.1
Multi Commodity Exchange of India Ltd	1.1	Mankind Pharma Ltd	0.9
<b>Cement &amp; Cement Products</b>	1.8	IPCA Laboratories Ltd	0.8
Ultratech Cement Ltd	1.6	<b>Realty</b>	0.5
Dalmia Cement Ltd.	0.3	Oberoi Realty Ltd	0.5
<b>Chemicals &amp; Petrochemicals</b>	1.0	<b>Retailing</b>	3.3
Pidilite Industries Ltd	0.8	Info Edge Ltd	1.2
Navin Fluorine International Ltd	0.2	Zomato Ltd	1.2
<b>Construction</b>	2.5	Avenue Supermarts Ltd	0.9
•Larsen & Toubro Ltd	2.5	<b>Telecom - Services</b>	4.9
<b>Consumer Durables</b>	4.0	•Bharti Airtel Ltd - Partly Paid Right Shares	2.6
Blue Star Ltd	1.6	Bharti Airtel Ltd	1.3
Titan Company Ltd	1.1	Bharti Hexacom Ltd	1.1
Kajaria Ceramics Ltd	0.7	<b>Transport Infrastructure</b>	0.5
Bata India Ltd	0.7	Adani Ports and Special Economic Zone Ltd	0.5
<b>Diversified FMCG</b>	3.6	<b>Transport Services</b>	3.3
ITC Ltd	2.1	•Interglobe Aviation Ltd	2.1
Hindustan UniLever Ltd	1.5	Delhivery Ltd	1.2
<b>Electrical Equipment</b>	1.9	<b>Unlisted Equity</b>	0.0
ABB India Ltd	1.2	Virtual Dynamics Software	0.0
GE T&D India Ltd	0.7	Equity	96.5
<b>Ferrous Metals</b>	0.8	Cash And Others	3.5
Tata Steel Ltd	0.8	<b>Grand Total</b>	100.0
<b>Finance</b>	4.6		
Bajaj Finance Ltd	1.7		
Cholamandalam Investment and Finance Company Ltd	1.6		
PNB Housing Finance Ltd	1.3		
<b>Food Products</b>	0.6		
Britannia Industries Ltd	0.6		
<b>Gas</b>	0.7		

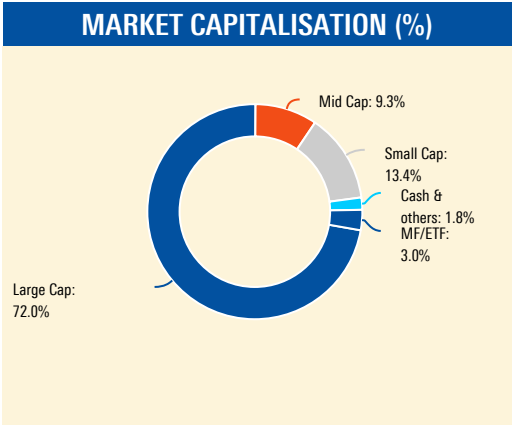
• Top 10 Holdings

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	34.5	41.5	33.0	13,455	14,154	13,300	1,20,000	1,42,055	1,45,072	1,41,138
Last 3 years	17.0	18.4	14.9	16,027	16,614	15,184	3,60,000	5,14,709	5,37,418	4,99,831
Last 5 years	21.3	22.2	19.0	26,239	27,335	23,839	6,00,000	10,90,603	11,38,211	10,31,116
^Since Inception	18.6	14.7	-	12,94,548	5,05,450	-	34,20,000	8,79,78,275	-	-

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.2 and Direct: 1.64

FUND FEATURES	
CATEGORY	: Dividend Yield
INCEPTION DATE	: Oct 15, 2004
BENCHMARK (TIER I)	: Nifty 500 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Ratish B Varier, Ashish Aggarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 5000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 24%, within 365 days from the date of allotment: Nil. More than 24% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 3,95,778 Cr.
MEDIAN MARKET CAP	: INR 1,26,582 Cr.
AVG. AUM	: INR 976 Cr.
MONTH END AUM	: INR 989 Cr.
STANDARD DEVIATION	: 11.6
BETA	: 0.9
INFORMATION RATIO	: 0.3
SHARPE RATIO	: 1.1
TURNOVER RATIO %	: 43.6
NO OF STOCKS	: 63
NAV REGULAR GROWTH(₹)	: INR 146.5560
NAV REGULAR IDCW (₹)	: INR 44.1562
NAV DIRECT GROWTH(₹)	: INR 158.3847
NAV DIRECT IDCW(₹)	: INR 73.1981



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
Aerospace & Defense	2.7
Bharat Electronics Ltd	1.8
Hindustan Aeronautics Ltd	0.8
Agricultural Food & Other Products	1.2
Marico Ltd	1.2
Auto Components	1.2
Apollo Tyres Ltd	1.2
Automobiles	6.4
Mahindra & Mahindra Ltd	1.9
Bajaj Auto Ltd	1.4
Maruti Suzuki India Ltd	1.3
Hero MotoCorp Ltd	1.0
Tata Motors Ltd	0.8
Banks	15.4
•HDFC Bank Ltd	5.3
•ICICI Bank Ltd	3.3
•State Bank of India	2.2
Bank of Baroda	1.8
Axis Bank Ltd	1.1
IndusInd Bank Ltd	0.8
The Federal Bank Ltd	0.7
Cement & Cement Products	2.7
Ultratech Cement Ltd	1.4
Grasim Industries Ltd	1.3
Construction	2.2
Larsen & Toubro Ltd	2.2
Consumable Fuels	2.1
Coal India Ltd	2.1
Consumer Durables	1.5
Blue Star Ltd	1.5
Diversified Fmcg	4.6
•ITC Ltd	2.4
•Hindustan UniLever Ltd	2.2
Electrical Equipment	2.5
TD Power Systems Ltd	1.3
GE T&D India Ltd	1.2
Ferrous Metals	1.1
Tata Steel Ltd	1.1
Fertilizers & Agrochemicals	0.8
Coromandel International Ltd	0.8
Finance	4.3
Shriram Finance Ltd	1.3
TVS Holdings Ltd	1.1
REC Ltd	1.0
Can Fin Homes Ltd	0.9
Food Products	2.4
Britannia Industries Ltd	1.3
Nestle India Ltd	1.1
Gas	2.5
GAIL Ltd	1.5
Gujarat State Petronet Ltd	1.1
Healthcare Services	1.4
Aster DM Healthcare Ltd	1.4
Industrial Products	1.9
Carborundum Universal Ltd	1.0
Cummins India Ltd	0.9
It - Services	1.0
Cyient Ltd	1.0
It - Software	11.5

Name Of the Instrument	% Of Net Asset
•Infosys Ltd	4.1
•Tata Consultancy Services Ltd	2.6
HCL Technologies Ltd	1.9
Tech Mahindra Ltd	1.8
Mphasis Ltd	1.1
Oil	2.5
Oil & Natural Gas Corporation Ltd	1.7
Oil India Ltd	0.7
Other Consumer Services	1.3
NIIT Learning Systems Ltd	1.3
Petroleum Products	4.4
•Reliance Industries Ltd	2.7
Indian Oil Corporation Ltd	1.7
Pharmaceuticals & Biotechnology	5.1
Sun Pharmaceutical Industries Ltd	1.5
Cipla Ltd	1.3
Aurobindo Pharma Ltd	1.2
Sanofi India Ltd	0.7
Sanofi Consumer Healthcare India Ltd	0.5
Power	9.9
•NTPC LTD	4.1
•Power Grid Corporation of India Ltd	2.4
CESC Ltd	1.8
NHPC Ltd	1.5
Stock Future	-0.4
Tata Motors Limited	-0.4
Telecom - Services	2.2
Bharti Airtel Ltd	2.2
Unlisted Equity	0.0
Sandur Laminates Ltd	0.0
Minerava Holdings Ltd	0.0
Tirrihannah Company Ltd	0.0
Crystal Cable Industries Ltd	0.0
Mutual Fund Units	3.0
Sundaram Liquid Fund	3.0
Equity	94.7
Cash And Others	2.2
Grand Total	99.6

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	44.3	41.5	33.0	14,435	14,154	13,300	1,20,000	1,44,140	1,45,072	1,41,138
Last 3 years	19.4	18.4	14.9	17,049	16,614	15,184	3,60,000	5,48,506	5,37,418	4,99,831
Last 5 years	23.0	22.2	19.0	28,195	27,335	23,839	6,00,000	11,51,798	11,38,211	10,31,116
^Since Inception	14.4	16.3	15.7	1,46,556	2,04,745	1,84,392	23,90,000	1,30,58,474	1,33,88,608	1,19,13,609

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 2.22 and Direct: 0.94

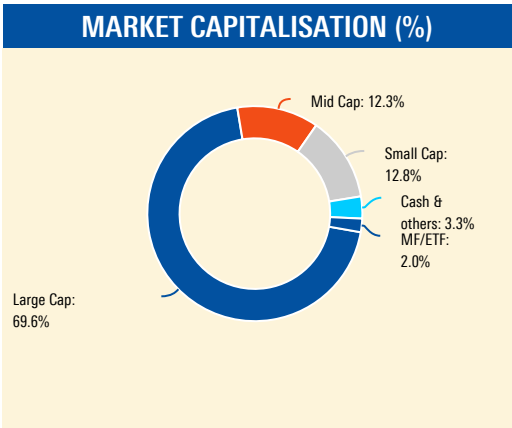
# Sundaram Consumption Fund

An open-ended equity scheme investing in consumption sector.



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Sectoral/Thematic
INCEPTION DATE	: May 12, 2006
BENCHMARK (TIER I)	: Nifty India Consumption TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Ratish B Varier, Nikunj Gala
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: 0.5% - For redemption, withdrawn by way of SWP or transfer by way of Switch/STP within 30 days from the date of allotment. NIL - For redemption or withdrawn by way of SWP or transfer by way of Switch/STP after 30 days from the date of allotment
WEIGHTED AVG. MARKET CAP	: INR 2,68,538 Cr.
MEDIAN MARKET CAP	: INR 88,420 Cr.
AVG. AUM	: INR 1,689 Cr.
MONTH END AUM	: INR 1,724 Cr.
STANDARD DEVIATION	: 12.7
BETA	: 0.9
INFORMATION RATIO	: -0.1
SHARPE RATIO	: 1.2
TURNOVER RATIO %	: 23.6
NO OF STOCKS	: 31
NAV REGULAR GROWTH(₹)	: INR 105.9010
NAV REGULAR IDCW (₹)	: INR 34.6813
NAV DIRECT GROWTH(₹)	: INR 115.2941
NAV DIRECT IDCW(₹)	: INR 38.3930



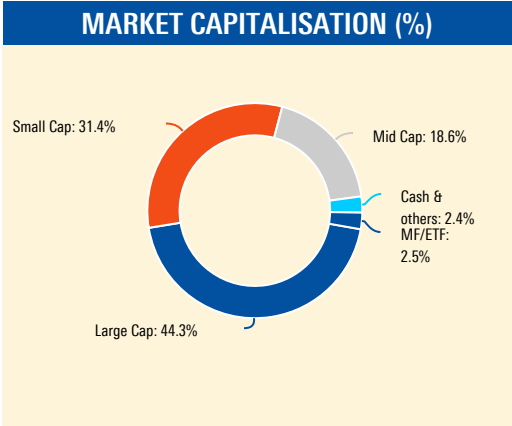
PORTFOLIO	
Name Of the Instrument	% Of Net Asset
Agricultural Food & Other Products	0.7
TATA Consumer Products Ltd	0.7
Auto Components	1.6
S.J.S. Enterprises Ltd	1.6
Automobiles	13.2
•Mahindra & Mahindra Ltd	6.3
•Maruti Suzuki India Ltd	5.1
Bajaj Auto Ltd	1.8
Beverages	7.3
•United Spirits Ltd	4.2
Varun Beverages Ltd	2.1
United Breweries Ltd	1.0
Consumer Durables	18.7
•Kalyan Jewellers India Ltd	8.1
•Titan Company Ltd	5.7
•Safari Industries Ltd	3.4
Asian Paints Ltd	1.6
Diversified FMCG	15.0
•ITC Ltd	9.0
•Hindustan UniLever Ltd	6.0
Finance	2.1
Bajaj Holdings & Investment Ltd	2.1
Food Products	5.6
Nestle India Ltd	2.6
Britannia Industries Ltd	1.9
Hatsun Agro Product Ltd	1.0
Healthcare Services	2.8
Apollo Hospitals Enterprise Ltd	2.8
Household Products	0.8
Jyothy Laboratories Ltd	0.8
Leisure Services	2.5
Jubilant Foodworks Ltd	1.1
Devyani international limited	0.9
Chalet Hotels Ltd	0.5
Personal Products	0.7
Emami Ltd	0.7
Realty	2.2
Brigade Enterprises Ltd	2.2
Retailing	11.6
•Zomato Ltd	4.8
Info Edge Ltd	2.0
Electronics Mart India Ltd	1.7
Trent Ltd	1.7
Avenue Supermarts Ltd	1.4
Telecom - Services	9.8
•Bharti Airtel Ltd	9.8
Mutual Fund Units	2.0
Sundaram Liquid Fund	2.0
Equity	94.7
Cash And Others	3.3
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	44.0	53.2	33.0	14,395	15,315	13,300	1,20,000	1,52,596	1,55,505	1,41,138
Last 3 years	22.1	22.5	14.9	18,223	18,406	15,184	3,60,000	5,70,941	5,79,905	4,99,831
Last 5 years	20.8	22.3	19.0	25,792	27,348	23,839	6,00,000	11,59,353	11,91,552	10,31,116
^Since Inception	13.7	14.6	12.6	1,05,901	1,22,276	88,609	22,00,000	1,10,97,540	1,25,90,851	92,85,009

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.13 and Direct: 1.28

Fund Features	
Category	: Sectoral/Thematic
Inception Date	: Sep 21, 2018
Benchmark (Tier I)	: Nifty Services Sector TRI
Additional Benchmark	: Nifty 50 TRI
Fund Managers	: Rohit Seksaria, Bharath S, Pathanjali Srinivasan (Overseas Equities)
Plans	: Regular/Direct
Options	: Growth/IDCW
Minimum Amount	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
Exit Load	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
Weighted Avg. Market Cap	: INR 3,23,940 Cr.
Median Market Cap	: INR 34,270 Cr.
Avg. AUM	: INR 4,008 Cr.
Month End AUM	: INR 4,068 Cr.
Standard Deviation	: 12.9
Beta	: 0.9
Information Ratio	: 1.3
Sharpe Ratio	: 0.9
Turnover Ratio %	: 71.5
No of Stocks	: 51
NAV Regular Growth(₹)	: INR 34.4275
NAV Regular IDCW (₹)	: INR 25.4418
NAV Direct Growth(₹)	: INR 36.9320
NAV Direct IDCW(₹)	: INR 27.3214



Portfolio	
Name Of the Instrument	% Of Net Asset
Banks	19.2
•HDFC Bank Ltd	4.8
•ICICI Bank Ltd	3.6
•Axis Bank Ltd	3.0
•IndusInd Bank Ltd	2.7
Ujjivan Small Finance Bank Ltd	1.8
Equitas Small Finance Bank Limited	1.6
CSB Bank Ltd	1.2
Union Bank of India	0.5
Capital Markets	5.5
Multi Commodity Exchange of India Ltd	2.6
Angel One Ltd	1.2
UTI Asset Management Co Ltd	0.7
360 ONE WAM Ltd	0.5
HDFC Asset Management Company Ltd	0.5
Commercial Services & Supplies	1.0
SIS Ltd	1.0
Consumer Durables	4.0
Titan Company Ltd	2.5
Senco Gold Ltd	0.8
Kalyan Jewellers India Ltd	0.7
Entertainment	1.7
PVR INOX Ltd	1.7
Finance	12.9
•Bajaj Finance Ltd	5.2
•Cholamandalam Financial Holdings Ltd	3.5
REC Ltd	1.3
Aavas Financiers Ltd	1.2
PNB Housing Finance Ltd	1.1
Creditaccess Grameen Ltd	0.6
Financial Technology (Fintech)	1.0
PB Fintech Ltd	1.0
Healthcare Services	6.9
•Apollo Hospitals Enterprise Ltd	2.8
Fortis Health Care Ltd	1.8
Aster DM Healthcare Ltd	1.6
Metropolis Healthcare Ltd	0.8
Insurance	3.4
•ICICI Prudential Life Insurance Company Ltd	2.7
Medi Assist Healthcare Services Ltd	0.7
IT - Services	1.8
Affle Ltd	1.8
IT - Software	7.8
Coforge Ltd	2.0
Rate Gain Travel Technologies Ltd	1.7
LTIMindtree Ltd	1.6
Persistent Systems Ltd	1.4
Tech Mahindra Ltd	1.1
Leisure Services	5.2
Westlife Foodworld Ltd	1.7
Chalet Hotels Ltd	1.6
Sapphire Foods India Ltd	1.2
Make My Trip Ltd	0.7
Petroleum Products	4.8
•Reliance Industries Ltd	4.8
Realty	1.4
The Phoenix Mills Ltd	1.4
Retailing	3.9
Zomato Ltd	2.4
Info Edge Ltd	1.5
Sovereign	0.7
T Bill	0.5
T Bill	0.2
Telecom - Services	11.7
•Bharti Airtel Ltd	8.3
Indus Towers Ltd	1.9
Bharti Hexacom Ltd	1.5
Textiles & Apparels	1.2
Page Industries Ltd	1.2
Transport Services	1.8
Transport Corporation of India Ltd	0.9
Delhivery Ltd	0.9
Mutual Fund Units	2.5
Sundaram Liquid Fund	2.5
Equity	94.4
Cash And Others	1.7
Grand Total	98.5

• Top 10 Holdings

Performance										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	37.2	33.0	33.0	13,717	13,305	13,300	1,20,000	1,45,995	1,42,646	1,41,138
Last 3 years	18.4	11.6	14.9	16,608	13,903	15,184	3,60,000	5,33,970	4,81,040	4,99,831
Last 5 years	24.3	16.6	19.0	29,732	21,599	23,839	6,00,000	11,72,538	9,73,196	10,31,116
^Since Inception	22.8	15.6	16.3	34,428	23,975	24,867	7,20,000	15,62,582	12,45,182	13,27,919

Past performance may or may not be sustained in future. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 1.86 and Direct: 0.68

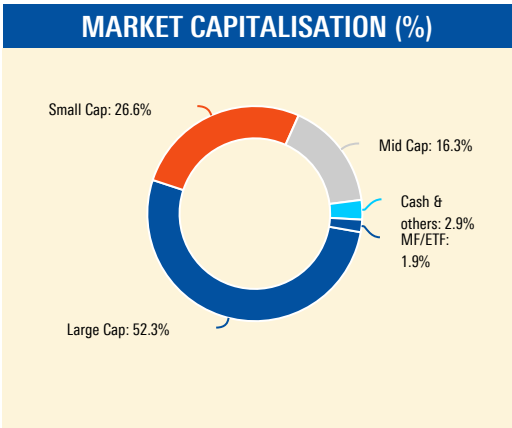
# Sundaram Infrastructure Advantage Fund

An open-ended equity scheme investing in infrastructure theme



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Sectoral/Thematic
INCEPTION DATE	: Sep 29, 2005
BENCHMARK (TIER I)	: Nifty Infrastructure TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Ashish Aggarwal, Ratish B Varier
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: 0.5% - For redemption, withdrawn by way of SWP or transfer by way of Switch/STP within 30 days from the date of allotment. NIL - For redemption or withdrawn by way of SWP or transfer by way of Switch/STP after 30 days from the date of allotment
WEIGHTED AVG. MARKET CAP	: INR 3,09,905 Cr.
MEDIAN MARKET CAP	: INR 48,928 Cr.
AVG. AUM	: INR 1,053 Cr.
MONTH END AUM	: INR 1,067 Cr.
STANDARD DEVIATION	: 14.1
BETA	: 0.9
INFORMATION RATIO	: 0.1
SHARPE RATIO	: 1.4
TURNOVER RATIO %	: 35.1
NO OF STOCKS	: 59
NAV REGULAR GROWTH(₹)	: INR 99.7142
NAV REGULAR IDCW (₹)	: INR 66.1099
NAV DIRECT GROWTH(₹)	: INR 106.0953
NAV DIRECT IDCW(₹)	: INR 70.6996



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
Aerospace & Defense	1.7
•Bharat Electronics Ltd	1.7
Auto Components	3.3
Craftsman Automation Ltd	1.4
S.J.S. Enterprises Ltd	1.0
Schaeffler India Ltd	0.9
Banks	3.0
ICICI Bank Ltd	1.6
State Bank of India	1.4
Cement & Cement Products	6.7
•Ultratech Cement Ltd	3.5
JK Cement Ltd	1.3
Ambuja Cements Ltd	1.0
Kesoram Industries Ltd	0.8
Construction	13.4
•Larsen & Toubro Ltd	7.1
NCC Ltd	1.5
Kalpataru Projects International Ltd	1.4
H.G. Infra Engineering Ltd	1.4
PNC Infratech Ltd	1.0
Sterling and Wilson Renewable Energy Ltd	1.0
Consumable Fuels	1.1
Coal India Ltd	1.1
Consumer Durables	2.2
•Amber Enterprises India Ltd	1.8
Green Panel Industries Ltd	0.4
Electrical Equipment	12.0
GE T&D India Ltd	1.5
TD Power Systems Ltd	1.5
Siemens Ltd	1.4
Apar Industries Ltd	1.2
Hitachi Energy India Ltd	1.1
CG Power and Industrial Solutions Ltd	1.1
Thermax Ltd	1.1
Triveni Turbine Ltd	0.9
ABB India Ltd	0.9
Bharat Heavy Electricals Ltd	0.8
Premier Energies Ltd	0.7
Engineering Services	0.0
Hindustan Dorr Oliver Ltd	0.0
Ferrous Metals	0.9
Jindal Steel & Power Ltd	0.9
Finance	1.0
REC Ltd	1.0
Gas	1.4
GAIL Ltd	1.4
Industrial Manufacturing	1.2
Honeywell Automation India Ltd	1.2
Industrial Products	11.2
•ESAB India Ltd	1.8
KSB LTD	1.7
Kirloskar Oil Engines Ltd	1.3
KEI Industries Ltd	1.2
Kirlosakar Pneumatic Company Ltd	1.1
Grindwell Norton Ltd	1.1
Cummins India Ltd	1.1
Greaves Cotton Ltd	1.0

Name Of the Instrument	% Of Net Asset
APL Apollo Tubes Ltd	0.9
Oil	1.5
Oil & Natural Gas Corporation Ltd	1.5
Petroleum Products	7.7
•Reliance Industries Ltd	5.7
•Bharat Petroleum Corporation Ltd	2.0
Power	10.1
•NTPC LTD	6.1
•Power Grid Corporation of India Ltd	2.5
TATA Power Company Ltd	1.6
Realty	3.0
Brigade Enterprises Ltd	1.7
Sobha Ltd	1.3
Telecom - Services	9.4
•Bharti Airtel Ltd	6.8
Bharti Hexacom Ltd	1.7
Indus Towers Ltd	0.9
Transport Infrastructure	1.2
Adani Ports and Special Economic Zone Ltd	1.2
Transport Services	3.3
Interglobe Aviation Ltd	1.2
Container Corporation of India Ltd	1.1
Delhivery Ltd	0.9
Mutual Fund Units	1.9
Sundaram Liquid Fund	1.9
Equity	95.2
Cash And Others	2.9
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	51.9	54.6	33.0	15,190	15,461	13,300	1,20,000	1,47,960	1,46,922	1,41,138
Last 3 years	26.2	25.3	14.9	20,088	19,664	15,184	3,60,000	6,01,653	6,00,135	4,99,831
Last 5 years	26.0	26.0	19.0	31,831	31,781	23,839	6,00,000	13,52,148	13,13,630	10,31,116
^Since Inception	12.9	10.3	14.2	99,714	65,065	1,24,493	22,80,000	96,43,177	78,26,099	1,01,74,909

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.31 and Direct: 1.73



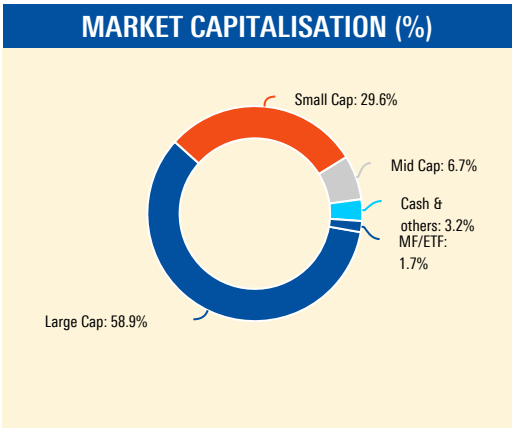
# Sundaram Financial Services Opportunities Fund

An open-ended equity scheme investing in banking and financial services sector.



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Sectoral/Thematic
INCEPTION DATE	: Jun 16, 2008
BENCHMARK (TIER I)	: Nifty Financial Services Index TR
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Rohit Seksaria, Ashish Aggarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: 0.5% - For redemption, withdrawn by way of SWP or transfer by way of Switch/STP within 30 days from the date of allotment. NIL - For redemption or withdrawn by way of SWP or transfer by way of Switch/STP after 30 days from the date of allotment
WEIGHTED AVG. MARKET CAP	: INR 3,44,787 Cr.
MEDIAN MARKET CAP	: INR 42,387 Cr.
AVG. AUM	: INR 1,483 Cr.
MONTH END AUM	: INR 1,498 Cr.
STANDARD DEVIATION	: 14.7
BETA	: 0.9
INFORMATION RATIO	: 1.7
SHARPE RATIO	: 0.8
TURNOVER RATIO %	: 72.6
NO OF STOCKS	: 28
NAV REGULAR GROWTH(₹)	: INR 101.9294
NAV REGULAR IDCW (₹)	: INR 34.0840
NAV DIRECT GROWTH(₹)	: INR 113.8129
NAV DIRECT IDCW(₹)	: INR 38.6887



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
<b>Banks</b>	<b>60.7</b>
•HDFC Bank Ltd	12.0
•ICICI Bank Ltd	9.8
•Axis Bank Ltd	9.3
•State Bank of India	4.7
•IndusInd Bank Ltd	3.8
•Equitas Small Finance Bank Limited	3.6
•Bank of Baroda	3.5
CSB Bank Ltd	3.3
Ujjivan Small Finance Bank Ltd	3.2
Bank of India	2.9
DCB Bank Ltd	2.0
RBL Bank Ltd	1.6
Union Bank of India	0.8
<b>Capital Markets</b>	<b>7.2</b>
ICICI Securities Ltd	2.8
Multi Commodity Exchange of India Ltd	2.2
Angel One Ltd	1.1
360 ONE WAM Ltd	0.6
Nippon Life India Asset Management Ltd	0.5
<b>Finance</b>	<b>23.9</b>
•Bajaj Finance Ltd	5.1
•Shriram Finance Ltd	4.5
•Cholamandalam Financial Holdings Ltd	4.1
REC Ltd	2.8
Power Finance Corporation Ltd	2.5
Creditaccess Grameen Ltd	2.3
Aavas Financiers Ltd	1.5
PNB Housing Finance Ltd	1.2
<b>Financial Technology (Fintech)</b>	<b>1.0</b>
PB Fintech Ltd	1.0
<b>Insurance</b>	<b>2.3</b>
ICICI Prudential Life Insurance Company Ltd	2.3
<b>Sovereign</b>	<b>0.3</b>
T Bill	0.3
<b>Mutual Fund Units</b>	<b>1.7</b>
Sundaram Liquid Fund	1.7
Equity	95.1
Cash And Others	2.9
Grand Total	99.7

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	30.3	24.8	33.0	13,028	12,482	13,300	1,20,000	1,36,861	1,38,072	1,41,138
Last 3 years	19.0	11.2	14.9	16,871	13,756	15,184	3,60,000	5,27,279	4,69,268	4,99,831
Last 5 years	18.5	14.3	19.0	23,353	19,492	23,839	6,00,000	10,83,649	9,31,640	10,31,116
^Since Inception	15.3	15.7	12.6	1,01,527	1,08,401	68,715	19,50,000	78,58,232	84,18,775	73,91,158

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.09 and Direct: 0.74

# Sundaram Business Cycle Fund

An open ended equity scheme following business cycles based investing theme



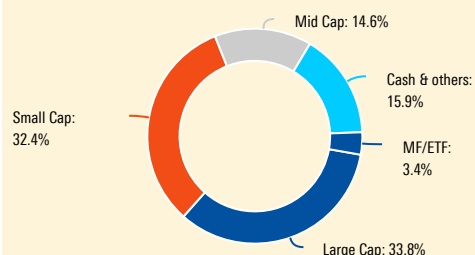
**SUNDARAM MUTUAL**

— Sundaram Finance Group —

## FUND FEATURES

<b>CATEGORY</b>	: Business Cycle
<b>INCEPTION DATE</b>	: Jun 25, 2024
<b>BENCHMARK (TIER I)</b>	: NIFTY 500 TRI
<b>ADDITIONAL BENCHMARK</b>	:
<b>FUND MANAGERS</b>	: Ratish B Varier & Mr. Bharath S (Equity), Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income), Pathanjali Srinivasan (Overseas Investments)
<b>PLANS</b>	: Regular/Direct
<b>OPTIONS</b>	: Growth/IDCW
<b>MINIMUM AMOUNT</b>	: INR 100/- & Multiple of INR 1/-
<b>SIP / STP / SWP</b>	: Available
<b>EXIT LOAD</b>	: Within 365 days from the date of allotment: 1%. >365 days: Nil
<b>WEIGHTED AVG. MARKET CAP</b>	: INR 2,46,528 Cr.
<b>MEDIAN MARKET CAP</b>	: INR 28,919 Cr.
<b>AVG. AUM</b>	: INR 1,457 Cr.
<b>MONTH END AUM</b>	: INR 1,494 Cr.
<b>TURNOVER RATIO %</b>	: 1.9
<b>NO OF STOCKS</b>	: 44
<b>NAV REGULAR GROWTH(₹)</b>	: INR 10.9417
<b>NAV REGULAR IDCW (₹)</b>	: INR 10.9417
<b>NAV DIRECT GROWTH(₹)</b>	: INR 10.9905
<b>NAV DIRECT IDCW(₹)</b>	: INR 10.9905

## MARKET CAPITALISATION (%)



## PORTFOLIO

Name Of the Instrument	% Of Net Asset	Name Of the Instrument	% Of Net Asset
<b>Aerospace &amp; Defense</b>	0.5	•Hindalco Industries Ltd	2.5
Bharat Electronics Ltd	0.5	<b>Petroleum Products</b>	4.4
<b>Auto Components</b>	4.1	•Reliance Industries Ltd	4.4
Craftsman Automation Ltd	1.3	<b>Retailing</b>	5.6
Amara Raja Energy & Mobility Ltd	1.2	•Zomato Ltd	3.2
Bosch Ltd	0.9	FSN E-Commerce Ventures Ltd	1.5
S.J.S. Enterprises Ltd	0.7	Electronics Mart India Ltd	0.9
<b>Automobiles</b>	5.3	<b>Telecom - Services</b>	5.4
Bajaj Auto Ltd	2.3	•Bharti Airtel Ltd	5.4
Tata Motors Ltd	2.1	<b>Transport Services</b>	1.4
Ola Electric Mobility Ltd	0.9	Delhivery Ltd	1.4
<b>Banks</b>	3.5	<b>Mutual Fund Units</b>	3.4
•Kotak Mahindra Bank Ltd	3.5	Sundaram Liquid Fund	3.4
<b>Beverages</b>	2.7	Equity	80.8
United Spirits Ltd	1.5	Cash And Others	15.9
United Breweries Ltd	1.1	Grand Total	100.0
<b>Capital Markets</b>	6.2		
•Multi Commodity Exchange of India Ltd	2.4		
360 ONE WAM Ltd	2.2		
Computer Age Management Services Ltd	1.6		
<b>Chemicals &amp; Petrochemicals</b>	1.0		
Deepak Nitrite Ltd	1.0		
<b>Construction</b>	5.0		
•Larsen & Toubro Ltd	5.0		
<b>Consumer Durables</b>	6.6		
•Amber Enterprises India Ltd	3.1		
Kalyan Jewellers India Ltd	2.1		
Cello World Ltd	0.9		
Safari Industries Ltd	0.4		
<b>Electrical Equipment</b>	2.6		
Premier Energies Ltd	1.5		
Suzlon Energy Ltd	1.0		
<b>Financial Technology (Fintech)</b>	1.5		
PB Fintech Ltd	1.5		
<b>Healthcare Services</b>	4.0		
Narayana Hrudayalaya Ltd	2.3		
Dr Lal Path Labs Ltd	1.1		
Metropolis Healthcare Ltd	0.6		
<b>Industrial Manufacturing</b>	1.0		
Praj Industries Ltd	1.0		
<b>Industrial Products</b>	4.7		
Kirloskar Pneumatic Company Ltd	2.0		
SKF India Ltd	1.4		
Graphite India Ltd	1.0		
Greaves Cotton Ltd	0.3		
<b>Insurance</b>	2.4		
HDFC Life Insurance Company Ltd	2.4		
<b>IT - Services</b>	2.9		
Affle Ltd	1.6		
Cyient Ltd	1.3		
<b>IT - Software</b>	1.8		
Rate Gain Travel Technologies Ltd	1.8		
<b>Leisure Services</b>	5.8		
•Sapphire Foods India Ltd	3.3		
•Jubilant Foodworks Ltd	2.5		
<b>Non - Ferrous Metals</b>	2.5		

• Top 10 Holdings

Performance of Sundaram Business Cycle Fund is not given as the scheme has not completed 1 year. Other ratios are not given as scheme has not completed 3 years. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.04 and Direct: 0.39



FUND FEATURES		PORTFOLIO SINGAPORE UNDERLYING FUND		PORTFOLIO INDIA-FEEDER FUND	
CATEGORY	: FoFs (Overseas)	Name Of the Instrument	% Of Net Asset	Name Of the Instrument	%Of Net Asset
INCEPTION DATE	: Mar 29, 2004	Communication Services	13.4	Sundaram Global Brand Fund	98.2
BENCHMARK (TIER I)	: MSCI ACWI TRI (INR)	Alphabet Inc	6.2	TREPS	2.1
ADDITIONAL BENCHMARK	: Nifty 50 TRI	Meta Platforms Inc	4.3	Cash and Other Net Current Assets	-0.2
FUND MANAGERS	: Patanjali Srinivasan	Walt Disney Co	2.9		
PLANS	: Regular/Direct	Consumer Discretionary	26.1		
OPTIONS	: Growth/IDCW	Amazon.com Inc	5.3		
MINIMUM AMOUNT	: INR 100/-& Multiple of INR 1/-	LVMH Moet Hennessy Louis Vuitton	3.5		
SIP / STP / SWP	: Available	Mercedes-Benz Group AG	2.8		
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil	Bayerische Motoren Werke AG	2.6		
		Toyota Motor Corp	2.6		
AVG. AUM	: INR 112 Cr.	NIKE Inc	2.2		
MONTH END AUM	: INR 115 Cr.	Sony Group Corp.	2.2		
NAV REGULAR GROWTH(₹)	: INR 31.3813	Tesla Inc	1.9		
NAV REGULAR IDCW (₹)	: INR 26.8912	Hermes International	1.7		
NAV DIRECT GROWTH(₹)	: INR 34.1189	Kering SA	1.3		
NAV DIRECT IDCW(₹)	: INR 30.3432	Consumer Staples	8.2		
		Coca-Cola Co	5.0		
		PepsiCo Inc	3.2		
		Financials	13.2		
		JPMorgan Chase & Co	5.1		
		Allianz SE	3.9		
		American Express Co	3.0		
		Visa Inc	1.2		
		Industrials	3.8		
		General Electric Co	2.4		
		United Parcel Service Inc	1.4		
		Information Technology	28.2		
		Microsoft Corp	6.1		
		Apple Inc	5.2		
		International Business Machine	3.8		
		SAP SE	3.0		
		Accenture PLC	2.5		
		Samsung Electronics Co Ltd	2.4		
		Cisco Systems Inc	2.0		
		Adobe Inc	1.9		
		Intel Corp	1.3		

PERFORMANCE						
Period	Performance			₹ 10,000 invested		
	Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	21.8	32.8	33.0	12,185	13,282	13,300
Last 3 years	8.3	12.5	14.9	12,696	14,248	15,184
Last 5 years	14.0	16.1	19.0	19,296	21,069	23,839
^Since Inception	8.4	11.6	15.5	52,099	94,549	190,717

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year periodand computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 2.31 and Direct: 1.36

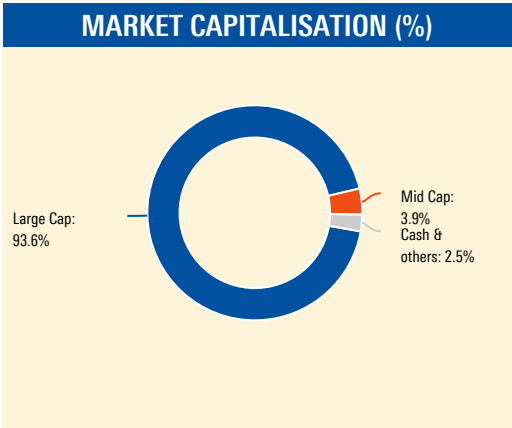
# Sundaram Nifty 100 Equal Weight Fund

An open-ended scheme replicating/ tracking NIFTY 100 Equal Weight Index



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Index Funds/ETFs
INCEPTION DATE	: Jul 27, 1999
BENCHMARK (TIER I)	: NIFTY 100 Equal Weighted Index TR
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Rohit Seksaria, Ashish Aggarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
WEIGHTED AVG. MARKET CAP	: INR 2,48,492 Cr.
MEDIAN MARKET CAP	: INR 1,43,934 Cr.
AVG. AUM	: INR 98 Cr.
MONTH END AUM	: INR 100 Cr.
STANDARD DEVIATION	: 13.8
BETA	: 1.0
INFORMATION RATIO	: -2.6
SHARPE RATIO	: 0.9
TURNOVER RATIO %	: 45.7
NO OF STOCKS	: 100
NAV REGULAR GROWTH(₹)	: INR 187.4010
NAV REGULAR IDCW (₹)	: INR 95.2140
NAV DIRECT GROWTH(₹)	: INR 196.6423
NAV DIRECT IDCW(₹)	: INR 99.9056



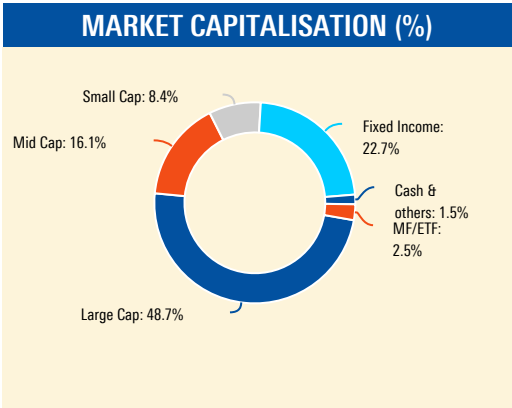
PORTFOLIO	
Name Of the Instrument	% Of Net Asset
<b>Aerospace &amp; Defense</b>	<b>2.0</b>
Hindustan Aeronautics Ltd	1.0
Bharat Electronics Ltd	1.0
<b>Agricultural Food &amp; Other Products</b>	<b>1.0</b>
TATA Consumer Products Ltd	1.0
<b>Auto Components</b>	<b>2.0</b>
•Samvardhana Motherson International Ltd	1.0
Bosch Ltd	1.0
<b>Automobiles</b>	<b>6.9</b>
•Maruti Suzuki India Ltd	1.0
•Eicher Motors Ltd	1.0
Bajaj Auto Ltd	1.0
Tata Motors Ltd	1.0
Mahindra & Mahindra Ltd	1.0
TVS Motor Company Ltd	1.0
Hero MotoCorp Ltd	0.9
<b>Banks</b>	<b>9.7</b>
Canara Bank	1.0
Punjab National Bank	1.0
IndusInd Bank Ltd	1.0
Bank of Baroda	1.0
State Bank of India	1.0
Axis Bank Ltd	1.0
Kotak Mahindra Bank Ltd	1.0
HDFC Bank Ltd	1.0
ICICI Bank Ltd	0.9
Union Bank of India	0.9
<b>Beverages</b>	<b>1.9</b>
United Spirits Ltd	0.9
Varun Beverages Ltd	0.9
<b>Cement &amp; Cement Products</b>	<b>4.0</b>
•Grasim Industries Ltd	1.0
Ambuja Cements Ltd	1.0
Shree Cement Ltd	1.0
Ultratech Cement Ltd	1.0
<b>Chemicals &amp; Petrochemicals</b>	<b>1.0</b>
Pidilite Industries Ltd	1.0
<b>Construction</b>	<b>0.9</b>
Larsen & Toubro Ltd	0.9
<b>Consumable Fuels</b>	<b>1.0</b>
Coal India Ltd	1.0
<b>Consumer Durables</b>	<b>2.9</b>
Titan Company Ltd	1.0
Asian Paints Ltd	1.0
Havells India Ltd	0.9
<b>Diversified FMCG</b>	<b>1.9</b>
ITC Ltd	1.0
Hindustan UniLever Ltd	1.0
<b>Diversified Metals</b>	<b>1.0</b>
•Vedanta Ltd	1.0
<b>Electrical Equipment</b>	<b>2.9</b>
Bharat Heavy Electricals Ltd	1.0
Siemens Ltd	1.0
ABB India Ltd	1.0
<b>Ferrous Metals</b>	<b>3.0</b>
Tata Steel Ltd	1.0
JSW Steel Ltd	1.0
Jindal Steel & Power Ltd	1.0
<b>Finance</b>	<b>8.8</b>
REC Ltd	1.0
Bajaj Finserv Ltd	1.0
Indian Railway Finance Corporation Ltd	1.0
Shriram Finance Ltd	1.0
Power Finance Corporation Ltd	1.0
Jio Financial Services Ltd	1.0
Bajaj Finance Ltd	1.0
Cholamandalam Investment and Finance Company Ltd	1.0
Bajaj Holdings & Investment Ltd	1.0
<b>Food Products</b>	<b>2.0</b>
Britannia Industries Ltd	1.0
Nestle India Ltd	1.0
<b>Gas</b>	<b>2.0</b>
<b>Name Of the Instrument</b>	<b>% Of Net Asset</b>
•GAIL Ltd	1.0
Adani Total Gas Ltd	0.9
<b>Healthcare Services</b>	<b>1.0</b>
Apollo Hospitals Enterprise Ltd	1.0
<b>Insurance</b>	<b>4.8</b>
ICICI Prudential Life Insurance Company Ltd	1.0
LIC of India Ltd	1.0
HDFC Life Insurance Company Ltd	1.0
SBI Life Insurance Company Ltd	1.0
ICICI Lombard General Insurance Company Ltd	0.9
<b>IT - Software</b>	<b>5.8</b>
Wipro Ltd	1.0
Tata Consultancy Services Ltd	1.0
LTIMindtree Ltd	1.0
HCL Technologies Ltd	1.0
Tech Mahindra Ltd	1.0
Infosys Ltd	1.0
<b>Leisure Services</b>	<b>1.0</b>
Indian Railway Catering & Tourism Corporation Ltd	1.0
<b>Metals &amp; Minerals Trading</b>	<b>1.0</b>
Adani Enterprises	1.0
<b>Non - Ferrous Metals</b>	<b>1.0</b>
Hindalco Industries Ltd	1.0
<b>Oil</b>	<b>1.0</b>
Oil & Natural Gas Corporation Ltd	1.0
<b>Personal Products</b>	<b>1.9</b>
Dabur India Ltd	1.0
Godrej Consumer Products Ltd	0.9
<b>Petroleum Products</b>	<b>3.1</b>
•Bharat Petroleum Corporation Ltd	1.1
•Indian Oil Corporation Ltd	1.0
Reliance Industries Ltd	1.0
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.9</b>
•Sun Pharmaceutical Industries Ltd	1.0
Cipla Ltd	1.0
Zydus Lifesciences Ltd	1.0
Torrent Pharmaceuticals Ltd	1.0
Divis Laboratories Ltd	1.0
Dr. Reddys Laboratories Ltd	1.0
<b>Power</b>	<b>7.6</b>
•TATA Power Company Ltd	1.0
NHPC Ltd	1.0
NTPC LTD	1.0
Power Grid Corporation of India Ltd	0.9
Adani Power Ltd	0.9
Adani Energy Solutions Ltd	0.9
JSW Energy Ltd	0.9
Adani Green Energy Ltd	0.9
<b>Realty</b>	<b>1.8</b>
DLF Ltd	0.9
Macrotech Developers Ltd	0.9
<b>Retailing</b>	<b>3.8</b>
Info Edge Ltd	1.0
Trent Ltd	1.0
Zomato Ltd	0.9
Avenue Supermarts Ltd	0.9
<b>Telecom - Services</b>	<b>0.9</b>
Bharti Airtel Ltd	0.9
<b>Transport Infrastructure</b>	<b>1.0</b>
Adani Ports and Special Economic Zone Ltd	1.0
<b>Transport Services</b>	<b>1.0</b>
Interglobe Aviation Ltd	1.0
Equity	97.5
Cash And Others	2.5
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	51.1	54.0	33.0	15,111	15,397	13,300	1,20,000	1,48,626	1,50,341	1,41,138
Last 3 years	19.2	20.7	14.9	16,947	17,572	15,184	3,60,000	5,58,251	5,71,672	4,99,831
Last 5 years	22.2	24.1	19.0	27,309	29,443	23,839	6,00,000	11,65,844	12,15,464	10,31,116
^Since Inception	12.2	-	14.1	1,82,657	-	2,76,311	30,20,000	2,23,76,048	-	2,96,02,653

Expense Ratio for the month of Sep 30, 2024 - Regular: 1.03 and Direct: 0.56

FUND FEATURES	
CATEGORY	: Aggressive Hybrid
INCEPTION DATE	: Jan 14, 2000
BENCHMARK (TIER I)	: CRISIL Hybrid 35+65 Aggressive Index
ADDITIONAL BENCHMARK	: NIFTY 50 TRI
FUND MANAGERS	: Bharath S, Sandeep Agarwal, Dwijendra Srivastava
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 4,08,336 Cr.
MEDIAN MARKET CAP	: INR 83,452 Cr.
AVG. AUM	: INR 5,424 Cr.
MONTH END AUM	: INR 5,506 Cr.
STANDARD DEVIATION	: 9.1
BETA	: 1.0
INFORMATION RATIO	: 0.1
SHARPE RATIO	: 0.8
AVERAGE MATURITY OF PORTFOLIO	: 7.17 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 4.73 Years
MODIFIED DURATION OF PORTFOLIO	: 4.98 Years
YTM OF PORTFOLIO	: 7.12 %
TURNOVER RATIO %	: 49.9
NO OF STOCKS	: 67
NAV REGULAR GROWTH(₹)	: INR 165.0152
NAV REGULAR IDCW (₹)	: INR 31.1754
NAV DIRECT GROWTH(₹)	: INR 187.4871
NAV DIRECT IDCW(₹)	: INR 47.2028



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
<b>Agricultural Food &amp; Other Products</b>	1.4
TATA Consumer Products Ltd	0.8
Marico Ltd	0.6
<b>Auto Components</b>	5.5
Tube Investments of India Ltd	1.4
Ceat Ltd	1.2
UNO Minda Ltd	1.2
Craftsman Automation Ltd	0.7
Schaeffler India Ltd	0.6
Apollo Tyres Ltd	0.4
<b>Automobiles</b>	4.0
Bajaj Auto Ltd	1.3
Maruti Suzuki India Ltd	1.2
Tata Motors Ltd	0.8
Mahindra & Mahindra Ltd	0.7
<b>Banks</b>	13.5
•HDFC Bank Ltd	4.1
•ICICI Bank Ltd	3.9
Axis Bank Ltd	1.5
Kotak Mahindra Bank Ltd	1.4
State Bank of India	1.3
Indian Bank	0.8
Union Bank of India	0.5
<b>Beverages</b>	2.6
United Spirits Ltd	1.4
Varun Beverages Ltd	1.2
<b>Capital Markets</b>	1.0
Computer Age Management Services Ltd	1.0
<b>Cement &amp; Cement Products</b>	1.9
Ultratech Cement Ltd	0.9
Grasim Industries Ltd	0.8
JK Cement Ltd	0.2
<b>Construction</b>	1.9
•Larsen & Toubro Ltd	1.9
<b>Consumable Fuels</b>	0.2
Coal India Ltd	0.2
<b>Consumer Durables</b>	5.2
•Kalyan Jewellers India Ltd	3.1
Amber Enterprises India Ltd	1.0
Volta Ltd	0.8
Kajaria Ceramics Ltd	0.3
<b>Diversified FMCG</b>	0.7
ITC Ltd	0.7
<b>Ferrous Metals</b>	0.5
Tata Steel Ltd	0.5
<b>Fertilizers &amp; Agrochemicals</b>	1.1
Coromandel International Ltd	1.1
<b>Finance</b>	2.8
•Shriram Finance Ltd	1.7
Home First Finance Company Ltd	0.6
Cholamandalam Financial Holdings Ltd	0.5
<b>Food Products</b>	0.5
Hatsun Agro Product Ltd	0.5
<b>Gas</b>	0.6
GAIL Ltd	0.6
<b>Healthcare Services</b>	0.6
Fortis Health Care Ltd	0.6
<b>Industrial Products</b>	2.8
Cummins India Ltd	0.9
Finolex Industries Ltd	0.5
Polycab India Ltd	0.5
Grindwell Norton Ltd	0.5
Kirloskar Oil Engines Ltd	0.4
<b>Insurance</b>	1.7
ICICI Prudential Life Insurance Company Ltd	0.9
SBI Life Insurance Company Ltd	0.8
<b>IT - Software</b>	5.8
•Infosys Ltd	2.8
HCL Technologies Ltd	1.5
Tata Consultancy Services Ltd	0.9
Tech Mahindra Ltd	0.6
<b>Leisure Services</b>	2.3
Westlife Foodworld Ltd	0.8
Jubilant Foodworks Ltd	0.7
<b>Name Of the Instrument</b>	<b>% Of Net Asset</b>
Devayani international limited	0.4
The Indian Hotels Company Ltd	0.4
<b>Petroleum Products</b>	5.7
•Reliance Industries Ltd	4.1
•Bharat Petroleum Corporation Ltd	1.6
<b>Pharmaceuticals &amp; Biotechnology</b>	5.3
•Sun Pharmaceutical Industries Ltd	1.8
Zydus Lifesciences Ltd	0.9
Dr. Reddys Laboratories Ltd	0.9
Alkem Laboratories Ltd	0.9
Lupin Ltd	0.8
<b>Power</b>	1.5
NTPC LTD	1.5
<b>Retailing</b>	0.7
Zomato Ltd	0.7
<b>Telecom - Services</b>	3.1
•Bharti Airtel Ltd	3.1
<b>Transport Services</b>	0.5
Delhivery Ltd	0.5
<b>Unlisted Equity</b>	0.0
Chennai Super Kings	0.0
<b>Government Securities/Treasury Bills</b>	10.2
Central Government Securities	6.1
Government Securities	3.9
Tamil Nadu State Government Securities	0.2
<b>Mutual Fund Units</b>	2.5
Sundaram Liquid Fund	2.5
<b>Corporate Bond &amp; NCDs</b>	12.7
National Bank for Agriculture & Rural Development	2.2
Power Finance Corporation Ltd	1.9
LIC Housing Finance Ltd	1.3
Small Industries Development Bank of India	1.1
HDFC Bank Ltd (Prev HDFC Ltd)	1.0
Bajaj Finance Ltd	0.9
National Bank for Financing Infrastructure and Development	0.8
HDFC Bank Ltd	0.8
REC LTD	0.7
Indian Railway Finance Corporation Ltd	0.6
Cholamandalam Investment and Finance Co Ltd	0.4
Power Grid Corporation of India Ltd	0.3
Embassy Office Parks REIT	0.3
Larsen & Toubro Ltd	0.2
National Housing Bank	0.2
<b>Convertible Debenture</b>	0.4
Cholamandalam Investment and Company Ltd	0.4
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>	1.0
Cash and Other Net Current Assets	0.6
TREPS	0.4
Equity	73.2
Cash And Others	0.9
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	31.8	28.7	33.0	13,176	12,869	13,300	1,20,000	1,40,778	1,37,871	1,41,138
Last 3 years	13.9	13.6	14.9	14,772	14,671	15,184	3,60,000	4,91,521	4,82,259	4,99,831
Last 5 years	16.9	16.8	19.0	21,837	21,756	23,839	6,00,000	9,76,212	9,52,132	10,31,116
^Since Inception	11.3	-	13.4	1,40,938	-	2,22,655	29,60,000	1,91,27,006	-	2,80,36,415

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Turnover Ratio\* – Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 53. Disclosures: Page 43.Expense Ratio for the month of Sep 30, 2024 - Regular: 1.82 and Direct: 0.68

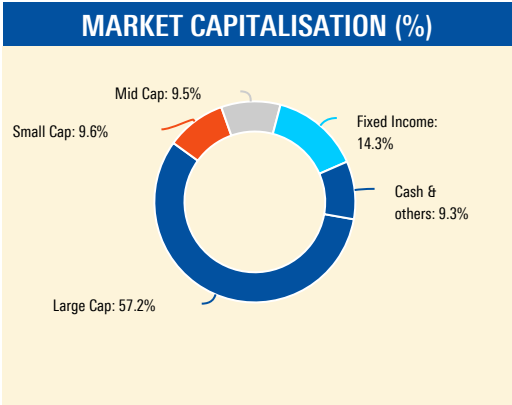
# Sundaram Equity Savings Fund

An open-ended scheme investing in equity, arbitrage, and debt.



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Equity Savings
INCEPTION DATE	: May 23, 2002
BENCHMARK (TIER I)	: Nifty Equity Savings Index TRI
ADDITIONAL BENCHMARK	: CRISIL 10Y Gilt
FUND MANAGERS	: Sudhir Kedia & Rohit Seksaria (Equity Portion), Dwijendra Srivastava (Fixed Income Portion)
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: NIL
WEIGHTED AVG. MARKET CAP	: INR 4,75,305 Cr.
MEDIAN MARKET CAP	: INR 1,27,446 Cr.
AVG. AUM	: INR 965 Cr.
MONTH END AUM	: INR 995 Cr.
STANDARD DEVIATION	: 5.4
BETA	: 1.1
INFORMATION RATIO	: 0.8
SHARPE RATIO	: 0.9
AVERAGE MATURITY OF PORTFOLIO	: 5.02 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 3.59 Years
MODIFIED DURATION OF PORTFOLIO	: 3.44 Years
YTM OF PORTFOLIO	: 6.93 %
TURNOVER RATIO %	: 53.4
NO OF STOCKS	: 66
NAV REGULAR GROWTH(₹)	: INR 68.6556
NAV REGULAR IDCW (₹)	: INR 17.4534
NAV DIRECT GROWTH(₹)	: INR 78.7361
NAV DIRECT IDCW(₹)	: INR 25.1714



PORTFOLIO			
Name Of the Instrument		% Of Net Asset	
Auto Components		0.5	
Schaeffler India Ltd		0.5	
Bharat Forge Ltd		0.0	
Automobiles		6.6	
• Maruti Suzuki India Ltd		2.2	
Mahindra & Mahindra Ltd		1.6	
Tata Motors Ltd		1.0	
Force Motors Ltd		0.9	
Ola Electric Mobility Ltd		0.6	
Bajaj Auto Ltd		0.3	
Banks		15.6	
• Axis Bank Ltd		4.0	
• IndusInd Bank Ltd		3.4	
• HDFC Bank Ltd		2.8	
• ICICI Bank Ltd		2.6	
Bank of Baroda		1.0	
State Bank of India		0.9	
The Federal Bank Ltd		0.8	
Canara Bank		0.1	
Beverages		1.0	
United Breweries Ltd		0.7	
United Spirits Ltd		0.3	
Capital Markets		1.9	
Multi Commodity Exchange of India Ltd		1.0	
ICRA Ltd		0.9	
Cement & Cement Products		1.9	
Kesoram Industries Ltd		0.7	
Ultratech Cement Ltd		0.6	
Dalmia Cement Ltd.		0.3	
ACC Ltd		0.2	
Ambuja Cements Ltd		0.1	
Construction		1.8	
Larsen & Toubro Ltd		1.8	
Consumer Durables		2.1	
Johnson Controls-Hitachi AirConditioning India Ltd		1.6	
Titan Company Ltd		0.5	
Asian Paints Ltd		0.0	
Diversified FMCG		2.1	
• Hindustan Unilever Ltd		2.0	
ITC Ltd		0.1	
Diversified Metals		0.3	
Vedanta Ltd		0.3	
Electrical Equipment		3.6	
GE T&D India Ltd		1.6	
TD Power Systems Ltd		1.1	
Triveni Turbine Ltd		0.6	
ABB India Ltd		0.3	
Ferrous Metals		0.2	
JSW Steel Ltd		0.2	
Finance		5.0	
• Bajaj Finance Ltd		2.8	
PNB Housing Finance Ltd		1.2	
Cholamandalam Investment and Finance Company Ltd		0.8	
Bajaj Finserv Ltd		0.2	
Industrial Products		0.8	
Cummins India Ltd		0.8	
Insurance		0.6	
HDFC Life Insurance Company Ltd		0.6	
IT - Services		0.3	
Tata Technologies Ltd		0.3	
IT - Software		7.4	
• Infosys Ltd		3.9	
Tata Consultancy Services Ltd		1.4	
HCL Technologies Ltd		1.1	
Tech Mahindra Ltd		1.0	
Metals & Minerals Trading		0.4	
Adani Enterprises		0.4	
Non - Ferrous Metals		1.1	
Hindalco Industries Ltd		1.1	
Petroleum Products		7.2	
• Reliance Industries Ltd		6.2	
Hindustan Petroleum Corporation Ltd		1.0	
Pharmaceuticals & Biotechnology		5.1	
Aurobindo Pharma Ltd		1.6	
Sun Pharmaceutical Industries Ltd		1.5	
Mankind Pharma Ltd		0.8	
Dr. Reddys Laboratories Ltd		0.7	
Cipla Ltd		0.5	
Power		0.4	
NTPC LTD		0.4	
Realty		0.3	
DLF Ltd		0.3	
Retailing		1.6	
Zomato Ltd		0.9	
Info Edge Ltd		0.7	
Telecom - Services		6.1	
• Bharti Airtel Ltd		5.1	
Bharti Hexacom Ltd		1.0	
Transport Infrastructure		0.3	
Adani Ports and Special Economic Zone Ltd		0.3	
Transport Services		2.4	
Interlobe Aviation Ltd		1.3	
Delhivery Ltd		1.1	
Government Securities/Treasury Bills		9.8	
Central Government Securities		8.3	
Government		1.5	
Derivatives		-36.0	
Bharat Forge Limited		-0.0	
Ambuja Cements Limited		-0.1	
ITC Limited		-0.1	
JSW Steel Limited		-0.2	
ACC Limited		-0.2	
Bajaj Finserv Limited		-0.2	
Sun Pharmaceutical Industries Limited		-0.3	
Bajaj Auto Limited		-0.3	
United Spirits Limited		-0.3	
DLF Limited		-0.3	
Vedanta Ltd Pre Sesa Sterlite Limited		-0.3	
NTPC Limited		-0.4	
Adani Enterprises Limited		-0.4	
Interlobe Aviation Ltd		-0.5	
HDFC Life Insurance Company Limited		-0.6	
HDFC Bank Limited		-0.6	
Aurobindo Pharma Limited		-0.7	
Larsen and Toubro Ltd		-0.9	
Bank of Baroda		-1.0	
Hindustan Petroleum Corpn Limited		-1.0	
Hindalco Industries Limited		-1.1	
HCL Technologies Limited		-1.1	
TATA Consultancy Services Limited		-1.1	
Maruti Suzuki India Limited		-1.2	
Hindustan Unilever Limited		-1.4	
Mahindra & Mahindra Limited		-1.6	
Bajaj Finance Limited		-1.7	
IndusInd Bank Limited		-2.9	
Infosys Limited		-3.1	
Axis Bank Limited		-3.6	
Bharti Airtel Limited		-3.7	
Reliance Industries Limited		-5.1	
Corporate Bond & NCDs		5.8	
National Bank for Agriculture & Rural Development		2.0	
Small Industries Development Bank of India		1.5	
Kotak Mahindra Bank Ltd		1.3	
Power Finance Corporation Ltd		1.0	
Cash, Call, NCA & Primary Mkt Appln		3.3	
TREPS		12.3	
Margin Money For Derivatives		0.6	
Cash and Other Net Current Assets		-9.6	
Equity		76.3	
Cash And Others		3.3	
Grand Total		95.2	

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	19.4	16.2	10.3	11,943	11,625	11,035	1,20,000	1,33,007	1,30,395	1,27,364
Last 3 years	11.2	9.3	5.4	13,763	13,055	11,702	3,60,000	4,52,295	4,33,831	4,07,238
Last 5 years	11.4	10.9	5.6	17,186	16,749	13,162	6,00,000	8,41,020	8,05,664	7,00,799
^Since Inception	8.6	-	6.6	62,826	-	41,744	26,80,000	76,60,396	-	57,96,239

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Turnover Ratio\* – Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 53. Disclosures: Page 43. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.11 and Direct: 0.49

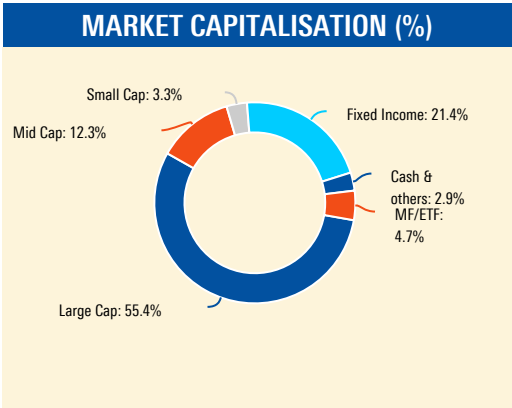
Sundaram Balanced Advantage Fund

An open-ended Dynamic Asset Allocation fund



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Dynamic Asset Allocation
INCEPTION DATE	: Dec 16, 2010
BENCHMARK (TIER I)	: NIFTY 50 Hybrid Composite debt 50:50 Index
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Bharath S, Dwijendra Srivastava
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 25%, within 365 days from the date of allotment: Nil. More than 25% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 5,19,450 Cr.
MEDIAN MARKET CAP	: INR 1,04,460 Cr.
AVG. AUM	: INR 1,583 Cr.
MONTH END AUM	: INR 1,591 Cr.
STANDARD DEVIATION	: 6.9
BETA	: 1.0
INFORMATION RATIO	: 0.8
SHARPE RATIO	: 0.8
AVERAGE MATURITY OF PORTFOLIO	: 6.68 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 4.67 Years
MODIFIED DURATION OF PORTFOLIO	: 4.47 Years
YTM OF PORTFOLIO	: 7.07 %
TURNOVER RATIO %	: 43.9
NO OF STOCKS	: 58
NAV REGULAR GROWTH(₹)	: INR 35.4124
NAV REGULAR IDCW (₹)	: INR 16.9118
NAV DIRECT GROWTH(₹)	: INR 41.0660
NAV DIRECT IDCW(₹)	: INR 20.4392



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
<b>Agricultural Food &amp; Other Products</b>	<b>1.3</b>
TATA Consumer Products Ltd	0.9
Marico Ltd	0.4
<b>Auto Components</b>	<b>2.6</b>
Tube Investments of India Ltd	1.2
Apollo Tyres Ltd	0.8
Craftsman Automation Ltd	0.4
UNO Minda Ltd	0.2
<b>Automobiles</b>	<b>3.5</b>
Bajaj Auto Ltd	1.3
Maruti Suzuki India Ltd	1.2
Tata Motors Ltd	1.0
<b>Banks</b>	<b>20.4</b>
•HDFC Bank Ltd	7.1
•ICICI Bank Ltd	4.6
•Kotak Mahindra Bank Ltd	2.3
•Axis Bank Ltd	1.5
Bank of Baroda	1.4
Canara Bank	1.3
State Bank of India	1.1
IndusInd Bank Ltd	0.9
Indian Bank	0.2
<b>Beverages</b>	<b>1.8</b>
United Spirits Ltd	1.1
Varun Beverages Ltd	0.7
<b>Capital Markets</b>	<b>0.9</b>
Computer Age Management Services Ltd	0.9
<b>Cement &amp; Cement Products</b>	<b>1.7</b>
Ultratech Cement Ltd	0.8
Grasim Industries Ltd	0.6
JK Cement Ltd	0.3
<b>Construction</b>	<b>1.9</b>
•Larsen & Toubro Ltd	1.9
<b>Consumer Durables</b>	<b>3.5</b>
•Kalyan Jewellers India Ltd	2.4
Voltas Ltd	0.7
Amber Enterprises India Ltd	0.4
<b>Diversified FMCG</b>	<b>0.7</b>
ITC Ltd	0.7
<b>Ferrous Metals</b>	<b>0.4</b>
Tata Steel Ltd	0.4
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.6</b>
Coromandel International Ltd	0.6
<b>Finance</b>	<b>3.2</b>
•Shriram Finance Ltd	1.5
Bajaj Finserv Ltd	0.9
Bajaj Finance Ltd	0.8
<b>Food Products</b>	<b>0.5</b>
Hatsun Agro Product Ltd	0.5
<b>Gas</b>	<b>0.5</b>
GAIL Ltd	0.5
<b>Healthcare Services</b>	<b>0.5</b>
Fortis Health Care Ltd	0.5
<b>Industrial Products</b>	<b>1.2</b>
Polycab India Ltd	0.6
Grindwell Norton Ltd	0.6
<b>Insurance</b>	<b>0.8</b>
ICICI Prudential Life Insurance Company Ltd	0.8
<b>IT - Software</b>	<b>6.6</b>
•Infosys Ltd	3.6
Tata Consultancy Services Ltd	1.3
HCL Technologies Ltd	1.2
Tech Mahindra Ltd	0.5
<b>Leisure Services</b>	<b>0.6</b>
Jubilant Foodworks Ltd	0.6
<b>Petroleum Products</b>	<b>6.5</b>
•Reliance Industries Ltd	5.4
Bharat Petroleum Corporation Ltd	1.1
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.1</b>
Cipla Ltd	1.3
Sun Pharmaceutical Industries Ltd	1.0
Zydus Lifesciences Ltd	0.8
Dr. Reddys Laboratories Ltd	0.8
Alkem Laboratories Ltd	0.7
<b>Name Of the Instrument</b>	<b>% Of Net Asset</b>
Lupin Ltd	0.5
<b>Power</b>	<b>1.0</b>
NTPC LTD	1.0
<b>Telecom - Services</b>	<b>2.8</b>
•Bharti Airtel Ltd	2.8
<b>Transport Services</b>	<b>0.3</b>
Delhivery Ltd	0.3
<b>Government Securities/Treasury Bills</b>	<b>13.5</b>
Central Government Securities	8.4
Government Securities	2.9
Government	1.9
Tamil Nadu State Government Securities	0.3
<b>Derivatives</b>	<b>-11.5</b>
Bajaj Finance Limited	-0.8
IndusInd Bank Limited	-0.9
Bajaj Finserv Limited	-1.0
Kotak Mahindra Bank Limited	-1.0
Cipla Limited	-1.3
Canara Bank	-1.3
Bank of Baroda	-1.5
Reliance Industries Limited	-1.5
HDFC Bank Limited	-2.2
<b>Mutual Fund Units</b>	<b>4.7</b>
Sundaram Liquid Fund	4.7
<b>Corporate Bond &amp; NCDs</b>	<b>7.3</b>
REC LTD	2.2
LIC Housing Finance Ltd	1.9
National Bank for Agriculture & Rural Development	1.9
Indian Railway Finance Corporation Ltd	0.7
HDFC Bank Ltd (Prev HDFC Ltd)	0.6
<b>Convertible Debenture</b>	<b>0.5</b>
Cholamandalam Investment and Company Ltd	0.5
<b>REIT &amp; InvIT</b>	<b>2.3</b>
Embassy Office Parks	1.7
Power Grid Infrastructure Investment Trust	0.6
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>	<b>3.0</b>
Margin Money For Derivatives	1.9
Cash and Other Net Current Assets	0.6
TREPS	0.5
Equity	71.0
Cash And Others	2.9
Grand Total	100.0

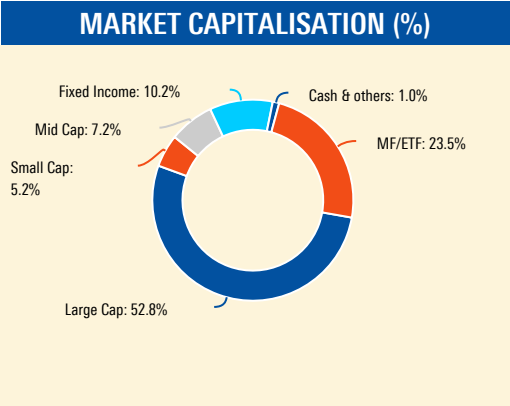
• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	24.6	20.7	33.0	12,460	12,069	13,300	1,20,000	1,35,935	1,33,575	1,41,138
Last 3 years	12.4	10.6	14.9	14,200	13,518	15,184	3,60,000	4,64,260	4,50,539	4,99,831
Last 5 years	14.8	13.5	19.0	19,930	18,845	23,839	6,00,000	8,86,102	8,59,724	10,31,116
^Since Inception	10.7	10.6	12.6	40,736	40,367	51,352	16,50,000	39,20,075	39,85,727	52,05,100

Past performance may or may not be sustained in future.Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than 1 year and absolute for 1 year period and computed using NAV of Regular Plan-Growth Option.Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees.Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Turnover Ratio\* – Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 53. Disclosures: Page 43.Expense Ratio for the month of Sep 30, 2024 - Regular: 2.04 and Direct: 0.56



FUND FEATURES	
CATEGORY	: MultiAsset Allocation
INCEPTION DATE	: Jan 25, 2024
BENCHMARK (TIER I)	: NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)
ADDITIONAL BENCHMARK	:
FUND MANAGERS	: Rohit Seksaria & Bharath S (Equity), Dwijendra Srivastava & Sandeep Agarwal (Fixed Income), Arjun Nagarajan (Gold ETFs)
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Upto 30%, within 365 days from the date of allotment: Nil. More than 30% within 365 days from the date of allotment: 1%. >365 days: Nil
WEIGHTED AVG. MARKET CAP	: INR 4,55,013 Cr.
MEDIAN MARKET CAP	: INR 1,42,653 Cr.
AVG. AUM	: INR 2,413 Cr.
MONTH END AUM	: INR 2,462 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 4.01 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 3.28 Years
MODIFIED DURATION OF PORTFOLIO	: 3.18 Years
YTM OF PORTFOLIO	: 6.78 %
TURNOVER RATIO %	: 35.4
NO OF STOCKS	: 53
NAV REGULAR GROWTH(₹)	: INR 11.7644
NAV REGULAR IDCW (₹)	: INR 11.7644
NAV DIRECT GROWTH(₹)	: INR 11.9036
NAV DIRECT IDCW(₹)	: INR 11.9036



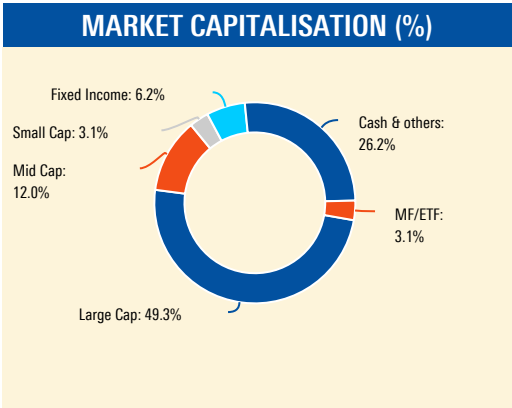
PORTFOLIO	
Name Of the Instrument	% Of Net Asset
<b>Aerospace &amp; Defense</b>	<b>0.4</b>
Hindustan Aeronautics Ltd	0.4
<b>Auto Components</b>	<b>0.5</b>
Apollo Tyres Ltd	0.5
<b>Automobiles</b>	<b>6.8</b>
•Mahindra & Mahindra Ltd	3.7
Tata Motors Ltd	1.3
Maruti Suzuki India Ltd	1.0
TVS Motor Company Ltd	0.8
<b>Banks</b>	<b>11.2</b>
•HDFC Bank Ltd	3.2
•Axis Bank Ltd	2.4
IndusInd Bank Ltd	1.5
State Bank of India	1.3
Union Bank of India	1.0
Equitas Small Finance Bank Limited	0.9
Ujjivan Small Finance Bank Ltd	0.9
ICICI Bank Ltd	0.0
<b>Capital Markets</b>	<b>2.3</b>
•ICICI Securities Ltd	1.8
Angel One Ltd	0.5
<b>Cement &amp; Cement Products</b>	<b>1.7</b>
Ultratech Cement Ltd	1.1
Kesoram Industries Ltd	0.6
<b>Construction</b>	<b>3.2</b>
•Larsen & Toubro Ltd	3.2
<b>Consumable Fuels</b>	<b>1.0</b>
Coal India Ltd	1.0
<b>Consumer Durables</b>	<b>1.9</b>
Titan Company Ltd	0.8
Kalyan Jewellers India Ltd	0.7
Asian Paints Ltd	0.4
<b>Diversified FMCG</b>	<b>2.4</b>
ITC Ltd	1.4
Hindustan Unilever Ltd	1.0
<b>Ferrous Metals</b>	<b>1.2</b>
Tata Steel Ltd	1.2
<b>Fertilizers &amp; Agrochemicals</b>	<b>0.6</b>
Coromandel International Ltd	0.6
<b>Finance</b>	<b>4.8</b>
•Bajaj Finance Ltd	1.8
Shriram Finance Ltd	1.4
Power Finance Corporation Ltd	0.8
REC Ltd	0.8
<b>Food Products</b>	<b>0.8</b>
Nestle India Ltd	0.8
<b>Gas</b>	<b>1.1</b>
GAIL Ltd	1.1
<b>Industrial Products</b>	<b>0.4</b>
Cummins India Ltd	0.4
<b>IT - Software</b>	<b>6.8</b>
•Infosys Ltd	3.6
Tech Mahindra Ltd	1.2
Tata Consultancy Services Ltd	0.9
HCL Technologies Ltd	0.7
Coforge Ltd	0.4
<b>Non - Ferrous Metals</b>	<b>0.9</b>
Hindalco Industries Ltd	0.9
<b>Petroleum Products</b>	<b>6.4</b>
•Reliance Industries Ltd	4.3
Bharat Petroleum Corporation Ltd	1.1
Hindustan Petroleum Corporation Ltd	1.0
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.7</b>
Sun Pharmaceutical Industries Ltd	1.1
Alkem Laboratories Ltd	1.0
Lupin Ltd	0.6
<b>Power</b>	<b>0.1</b>
NTPC LTD	0.1
<b>Realty</b>	<b>0.5</b>
Brigade Enterprises Ltd	0.5
<b>Retailing</b>	<b>2.0</b>
•Zomato Ltd	1.6
Info Edge Ltd	0.4
<b>Telecom - Services</b>	<b>5.2</b>
•Bharti Airtel Ltd	3.7
Indus Towers Ltd	1.5
<b>Transport Services</b>	<b>0.4</b>
Interglobe Aviation Ltd	0.4
<b>Government Securities/Treasury Bills</b>	<b>10.2</b>
Central Government Securities	5.0
Government	3.7
Government Securities	1.5
<b>Derivatives</b>	<b>-6.9</b>
IndusInd Bank Limited	-0.0
UltraTech Cement Limited	-0.1
State Bank Of India Limited	-0.1
Tata Steel Limited	-0.1
HDFC Bank Limited	-0.2
Axis Bank Limited	-0.3
Hindustan Aeronautics Limited	-0.4
Bharti Airtel Limited	-0.5
Larsen and Toubro Ltd	-0.5
TVS Motor Company Limited	-0.8
Infosys Limited	-1.5
Mahindra & Mahindra Limited	-2.4
<b>Mutual Fund Units</b>	<b>23.6</b>
Nippon India ETF Gold Bees	6.5
SBI ETF GOLD	6.2
HDFC Gold Exchange Traded Fund	6.0
Kotak Mutual Fund Gold Exchange Traded Fund	3.6
DSP GOLD ETF	1.3
<b>Cash, Call, NCA &amp; Primary Mkt Appln</b>	<b>1.1</b>
TREPS	1.3
Margin Money For Derivatives	0.2
Cash and Other Net Current Assets	-0.4
Equity	65.3
Cash And Others	1.0
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE							
Period	Performance		₹ 10,000 invested		Value of ₹ 10,000-a-month SIP		
	Fund (%)	TIER I (%)	Fund (₹)	TIER I (₹)	Investment	Fund (₹)	TIER I (₹)
^Since Inception	25.9	33.3	12,586	13,329	80,000	87,436	88,888

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a simple annual basis for period less than one year computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Turnover Ratio\* – Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 53. Disclosures: Page 43.Expense Ratio for the month of Sep 30, 2024 - Regular: 1.87 and Direct: 0.15

Fund Features	
Category	: Arbitrage Fund
Inception Date	: Apr 21, 2016
Benchmark (Tier I)	: NIFTY 50 Arbitrage Index TRI
Additional Benchmark	: CRISIL 1Y Tbill
Fund Managers	: Rohit Seksaria & Ashish Aggarwal (Equity), Dwijendra Srivastava (FixedIncome)
Plans	: Regular/Direct
Options	: Growth/IDCW
Minimum Amount	: INR 100/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
Exit Load	: Upto 25%, within 15 days from the date of allotment: Nil. More than 25% within 15 days from the date of allotment: 0.25%. >15 days: Nil
Weighted Avg. Market Cap	: INR 4,83,721 Cr.
Median Market Cap	: INR 2,20,359 Cr.
Avg. AUM	: INR 159 Cr.
Month End AUM	: INR 163 Cr.
Standard Deviation	: 0.7
Beta	: 0.9
Information Ratio	: -1.6
Sharpe Ratio	: -1.6
Average Maturity of Portfolio	: 0.67 Years
Weighted Average Maturity of PTCS	: -
Macaulay Duration of Portfolio	: 0.63 Years
Modified Duration of Portfolio	: 0.00 Years
YTM of Portfolio	: 6.57 %
Turnover Ratio %	: 78.3
No of Stocks	: 28
NAV Regular Growth(₹)	: INR 13.7579
NAV Regular IDCW (₹)	: INR 12.0957
NAV Direct Growth(₹)	: INR 14.4179
NAV Direct IDCW(₹)	: INR 12.4675



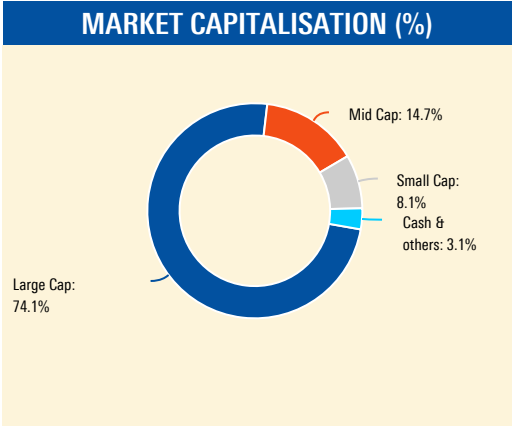
Portfolio	
Name Of the Instrument	% Of Net Asset
Aerospace & Defense	0.7
Bharat Electronics Ltd	0.7
Automobiles	4.7
• Maruti Suzuki India Ltd	2.2
Tata Motors Ltd	1.8
Mahindra & Mahindra Ltd	0.7
Banks	14.7
• HDFC Bank Ltd	7.9
• Bank of Baroda	2.4
Axis Bank Ltd	1.5
Canara Bank	1.2
Kotak Mahindra Bank Ltd	1.0
State Bank of India	0.7
Cement & Cement Products	5.9
• Ambuja Cements Ltd	5.6
ACC Ltd	0.3
Construction	1.0
Larsen & Toubro Ltd	1.0
Diversified FMCG	0.3
ITC Ltd	0.3
Diversified Metals	2.8
• Vedanta Ltd	2.8
Ferrous Metals	1.0
Tata Steel Ltd	1.0
Finance	5.2
• Manappuram Finance Ltd	3.1
Aditya Birla Capital Ltd	1.5
Bajaj Finance Ltd	0.6
Leisure Services	2.1
The Indian Hotels Company Ltd	2.1
Metals & Minerals Trading	4.9
• Adani Enterprises	4.9
Petroleum Products	6.7
• Reliance Industries Ltd	6.4
Indian Oil Corporation Ltd	0.3
Pharmaceuticals & Biotechnology	1.2
Aurobindo Pharma Ltd	1.2
Power	1.6
TATA Power Company Ltd	1.2
NTPC LTD	0.4
Realty	4.7
• DLF Ltd	4.7
Telecom - Services	6.9
• Indus Towers Ltd	6.9
Government Securities/Treasury Bills	6.2
Central Government Securities	3.1
Government	3.1
Derivatives	-64.8
ACC Limited	-0.3
ITC Limited	-0.3
Indian Oil Corporation Ltd	-0.3
NTPC Limited	-0.4
Bajaj Finance Limited	-0.6
State Bank Of India Limited	-0.7
Mahindra & Mahindra Limited	-0.7
Bharat Electronics Limited	-0.8
Tata Steel Limited	-1.0
Larsen and Toubro Ltd	-1.0
Kotak Mahindra Bank Limited	-1.1
Canara Bank	-1.2
Aurobindo Pharma Limited	-1.2
Tata Power Company Ltd	-1.2
Axis Bank Limited	-1.5
Aditya Birla Capital Limited	-1.5
Tata Motors Limited	-1.8
The Indian Hotels Company Limited	-2.2
Maruti Suzuki India Limited	-2.2
Bank of Baroda	-2.4
Vedanta Ltd Pre Sesa Sterlite Limited	-2.8
Manappuram Finance Limited	-3.1
DLF Limited	-4.7
Adani Enterprises Limited	-4.9
Ambuja Cements Limited	-5.6
Reliance Industries Limited	-6.4
Name Of the Instrument	% Of Net Asset
Indus Towers Limited	-6.9
HDFC Bank Limited	-8.0
Mutual Fund Units	3.1
Sundaram Liquid Fund	3.1
Cash, Call, NCA & Primary Mkt Appln	8.2
TREPS	6.9
Margin Money For Derivatives	1.6
Cash and Other Net Current Assets	-0.3
Equity	64.4
Cash And Others	8.2
Grand Total	82.0

• Top 10 Holdings

Performance										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	7.1	7.1	7.7	10,707	10,709	10,767	1,20,000	1,24,523	1,24,139	1,25,003
Last 3 years	5.4	6.1	5.8	11,718	11,941	11,857	3,60,000	3,96,997	3,99,171	3,99,305
Last 5 years	4.7	5.0	5.6	12,587	12,778	13,108	6,00,000	6,88,710	6,96,232	6,96,781
^Since Inception	4.1	5.2	6.1	14,066	15,350	16,471	10,10,000	12,25,039	12,73,449	13,04,069

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight 6.6 as on Sep 30, 2024. Turnover Ratio\* – Turnover Ratio is calculated for Directional Equity only. For Riskometer, please refer Page 53. Disclosures: Page 43.Expense Ratio for the month of Sep 30, 2024 - Regular: 0.93 and Direct: 0.28

FUND FEATURES	
CATEGORY	: ELSS
INCEPTION DATE	: Nov 22, 1999
BENCHMARK (TIER I)	: Nifty 500 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Sudhir Kedia, Rohit Seksaria
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: Suspended for inflows
SIP / STP / SWP	: Available
EXIT LOAD	: Nil (Lock in period of 36 months)
WEIGHTED AVG. MARKET CAP	: INR 4,79,703 Cr.
MEDIAN MARKET CAP	: INR 1,07,325 Cr.
AVG. AUM	: INR 1,679 Cr.
MONTH END AUM	: INR 1,681 Cr.
STANDARD DEVIATION	: 11.7
BETA	: 0.9
INFORMATION RATIO	: -0.9
SHARPE RATIO	: 0.8
TURNOVER RATIO %	: 15.0
NO OF STOCKS	: 63
NAV REGULAR GROWTH(₹)	: INR 226.3821
NAV REGULAR IDCW (₹)	: INR 17.8118
NAV DIRECT GROWTH(₹)	: INR 238.8014
NAV DIRECT IDCW(₹)	: INR 21.5506



PORTFOLIO	
Name Of the Instrument	% Of Net Asset
Agricultural Food & Other Products	1.2
TATA Consumer Products Ltd	1.2
Auto Components	0.5
Schaeffler India Ltd	0.5
Automobiles	3.3
Tata Motors Ltd	1.7
Maruti Suzuki India Ltd	1.7
Banks	24.4
•HDFC Bank Ltd	7.9
•ICICI Bank Ltd	6.7
•Axis Bank Ltd	3.1
•State Bank of India	2.6
Bank of Baroda	1.3
The Federal Bank Ltd	1.1
Kotak Mahindra Bank Ltd	1.1
IndusInd Bank Ltd	0.7
Beverages	3.4
Varun Beverages Ltd	1.5
United Breweries Ltd	1.0
United Spirits Ltd	0.9
Capital Markets	1.9
ICRA Ltd	1.6
Multi Commodity Exchange of India Ltd	0.3
Cement & Cement Products	2.1
Ultratech Cement Ltd	1.8
Dalmia Cement Ltd.	0.4
Chemicals & Petrochemicals	1.3
Pidilite Industries Ltd	0.9
Navin Fluorine International Ltd	0.4
Construction	3.4
•Larsen & Toubro Ltd	3.4
Consumer Durables	4.3
Blue Star Ltd	1.7
Titan Company Ltd	1.1
Bata India Ltd	0.8
Kajaria Ceramics Ltd	0.7
Diversified FMCG	3.9
ITC Ltd	2.1
Hindustan UniLever Ltd	1.8
Electrical Equipment	1.8
ABB India Ltd	1.2
GE T&D India Ltd	0.6
Ferrous Metals	1.5
Jindal Steel & Power Ltd	1.2
Tata Steel Ltd	0.3
Finance	4.4
Cholamandalam Investment and Finance Company Ltd	1.7
Bajaj Finserv Ltd	1.3
PNB Housing Finance Ltd	1.3
Food Products	0.8
Britannia Industries Ltd	0.8
Gas	0.7
GAIL Ltd	0.7
Industrial Products	1.5
Grindwell Norton Ltd	0.9
Polycab India Ltd	0.6
Insurance	1.8
Max Financial Services Ltd	1.2
ICICI Prudential Life Insurance	0.6
Company Ltd	0.6
IT - Software	8.3
•Infosys Ltd	4.1
•Tata Consultancy Services Ltd	2.9
Tech Mahindra Ltd	1.3
Leisure Services	2.0
Jubilant Foodworks Ltd	1.8
Sapphire Foods India Ltd	0.3
Oil	0.9
Oil India Ltd	0.9
Petroleum Products	5.2
•Reliance Industries Ltd	5.0
Hindustan Petroleum Corporation Ltd	0.2
Pharmaceuticals & Biotechnology	6.9
•Sun Pharmaceutical Industries Ltd	2.7
Cipla Ltd	1.4
Laurus Labs Ltd	1.2
Aurobindo Pharma Ltd	1.1
Mankind Pharma Ltd	0.6
Realty	0.6
Oberoi Realty Ltd	0.6
Retailing	3.1
Info Edge Ltd	1.5
Avenue Supermarts Ltd	0.9
Zomato Ltd	0.7
Telecom - Services	3.4
•Bharti Airtel Ltd	3.1
Bharti Hexacom Ltd	0.3
Transport Infrastructure	0.6
Adani Ports and Special Economic Zone Ltd	0.6
Transport Services	3.6
Interglobe Aviation Ltd	2.4
Delhivery Ltd	1.2
Equity	96.9
Cash And Others	3.1
Grand Total	100.0

• Top 10 Holdings

PERFORMANCE										
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)	Investment	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
Last 1 year	30.7	41.5	33.0	13,071	14,154	13,300	1,20,000	1,40,058	1,45,072	1,41,138
Last 3 years	15.5	18.4	14.9	15,420	16,614	15,184	3,60,000	4,98,353	5,37,418	4,99,831
Last 5 years	18.0	22.2	19.0	22,872	27,335	23,839	6,00,000	10,31,962	11,38,211	10,31,116
^Since Inception	16.6	15.3	14.0	4,51,441	3,45,344	2,62,770	29,80,000	3,82,70,811	3,50,87,938	2,85,23,558

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2024 are computed using an adjusted series of NAV for IDCW declared before separate IDCW and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and simple annualised for less than one year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Jun Sep 30, 2024. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight - 6.6 as on Sep 30, 2024. ~ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values from 22/11/1999 to 01/08/2006 and TRI values since 01/08/2006 as per SEBI regulations. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.16 and Direct: 1.6



# Sundaram Long Term Tax Advantage Fund - Series I - IV

A close-ended Equity Linked Savings Scheme



**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

## FUND FEATURES

<b>CATEGORY</b>	: ELSS
<b>INCEPTION DATE</b>	: Mar 26, 2015
<b>BENCHMARK (TIER I)</b>	: BSE 500 TRI
<b>ADDITIONAL BENCHMARK</b>	: Nifty 50 TRI
<b>FUND MANAGERS</b>	: Rohit Seksaria, Sudhir Kedia
<b>PLANS</b>	: Regular/Direct
<b>OPTIONS</b>	: Growth/IDCW
<b>SIP / STP / SWP</b>	: Available
<b>EXIT LOAD</b>	: Nil

## NAV\*

### Series I

NAV*:Regular-Gr.:	INR 33.3743	IDCW : INR 26.3782
NAV*:Direct-Gr.:	INR 34.1700	IDCW : INR 27.1354

### Series II

NAV*:Regular-Gr.:	INR 36.4007	IDCW : INR 27.9719
NAV*:Direct-Gr.:	INR 37.4648	IDCW : INR 28.9449

### Series III

NAV*:Regular-Gr.:	INR 29.1825	IDCW : INR 27.7419
NAV*:Direct-Gr.:	INR 30.0688	IDCW : INR 28.6254

### Series IV

NAV*:Regular-Gr.:	INR 33.7603	IDCW : INR 30.9805
NAV*:Direct-Gr.:	INR 34.3723	IDCW : INR 31.5806

## PORTFOLIO

Name Of the Instrument	% Of Net Asset				Name Of the Instrument	% Of Net Asset			
	I	II	III	IV		I	II	III	IV
<b>Agricultural Food &amp; Other Products</b>	1.3	1.4	0.0	0.0	Grindwell Norton Ltd	-	-	1.4	1.9
TATA Consumer Products Ltd	1.3	1.4	-	-	Carborundum Universal Ltd	-	-	0.9	0.9
<b>Auto Components</b>	2.3	1.7	0.6	0.6	<b>Insurance</b>	2.8	1.6	0.0	0.0
Schaeffler India Ltd	2.3	1.7	-	-	SBI Life Insurance Company Ltd	2.8	1.6	-	-
MM Forgings Ltd	-	-	0.6	0.6	<b>IT - Services</b>	0.0	0.0	3.9	4.2
<b>Automobiles</b>	3.2	3.5	0.0	0.0	Affle Ltd	-	-	3.9	4.2
Tata Motors Ltd	3.2	3.5	-	-	<b>IT - Software</b>	11.4	12.1	4.4	4.8
<b>Banks</b>	29.9	32.1	8.4	8.9	Infosys Ltd	7.3	7.5	-	-
ICICI Bank Ltd	9.6	9.3	-	-	Rate Gain Travel Technologies Ltd	-	-	2.7	2.9
HDFC Bank Ltd	8.3	8.9	-	-	HCL Technologies Ltd	2.2	2.1	-	-
State Bank of India	5.5	6.8	-	-	Tata Consultancy Services Ltd	1.9	1.9	-	-
Axis Bank Ltd	3.5	3.3	-	-	Birlasoft Ltd	-	-	1.7	1.9
Equitas Small Finance Bank Limited	-	-	2.9	3.2	Wipro Ltd	-	0.6	-	-
Ujjivan Small Finance Bank Ltd	-	-	2.8	2.9	<b>Leisure Services</b>	0.0	0.0	6.1	6.4
CSB Bank Ltd	-	-	2.7	2.8	Sapphire Foods India Ltd	-	-	4.1	4.4
Bank of Baroda	2.1	1.7	-	-	Westlife Foodworld Ltd	-	-	2.0	2.0
Kotak Mahindra Bank Ltd	-	1.0	-	-	<b>Non - Ferrous Metals</b>	0.8	1.6	0.0	0.0
IndusInd Bank Ltd	0.9	1.1	-	-	Hindalco Industries Ltd	0.8	1.6	-	-
<b>Capital Markets</b>	0.0	0.0	8.7	8.4	<b>Petroleum Products</b>	12.2	12.6	0.0	0.0
Multi Commodity Exchange of India Ltd	-	-	6.3	5.9	Reliance Industries Ltd	7.8	7.6	-	-
Angel One Ltd	-	-	2.4	2.5	Hindustan Petroleum Corporation Ltd	2.3	3.0	-	-
<b>Cement &amp; Cement Products</b>	4.7	4.8	2.1	1.8	Bharat Petroleum Corporation Ltd	2.1	2.0	-	-
Ultratech Cement Ltd	3.6	3.7	-	-	<b>Pharmaceuticals &amp; Biotechnology</b>	3.8	1.4	6.9	7.0
JK Cement Ltd	-	-	2.1	1.8	JB Chemicals & Pharmaceuticals Ltd	-	-	2.6	2.5
Birla Corporation Ltd	1.1	1.1	-	-	Procter & Gamble Health Ltd	-	-	2.4	2.7
<b>Chemicals &amp; Petrochemicals</b>	2.0	1.3	2.6	2.8	Sun Pharmaceutical Industries Ltd	2.4	-	-	-
Navin Fluorine International Ltd	2.0	1.3	2.6	2.8	Laurus Labs Ltd	-	-	1.9	1.8
<b>Commercial Services &amp; Supplies</b>	0.0	0.0	2.4	2.5	Cipla Ltd	1.4	1.4	-	-
SIS Ltd	-	-	2.4	2.5	<b>Realty</b>	0.0	0.0	3.6	3.9
<b>Construction</b>	4.2	4.8	0.0	0.0	Brigade Enterprises Ltd	-	-	2.6	2.9
Larsen & Toubro Ltd	4.2	4.8	-	-	The Phoenix Mills Ltd	-	-	1.0	1.0
<b>Consumer Durables</b>	2.6	2.5	12.0	13.5	<b>Telecom - Services</b>	5.8	5.7	0.0	0.0
Safari Industries Ltd	-	-	4.3	5.4	Bharti Airtel Ltd	5.5	5.4	-	-
Green Panel Industries Ltd	-	-	4.3	4.4	Bharti Airtel Ltd - Partly Paid	0.3	0.3	-	-
Titan Company Ltd	2.6	2.5	-	-	Right Shares	-	-	-	-
Century Plyboards Ltd	-	-	1.9	2.1	<b>Transport Services</b>	1.1	1.0	1.1	1.1
Butterfly Gandhimathi Appliances Ltd	-	-	1.5	1.6	Transport Corporation of India Ltd	-	-	1.1	1.1
<b>Diversified FMCG</b>	3.6	3.9	0.0	0.0	Container Corporation of India Ltd	1.1	1.0	-	-
ITC Ltd	2.5	2.8	-	-	Equity	97.6	96.5	97.4	98.9
Hindustan UniLever Ltd	1.1	1.1	-	-	Cash, Call, NCA & Primary Mkt	2	3	3	1
<b>Entertainment</b>	0.0	0.0	2.9	3.0	Appln	-	-	-	-
PVR INOX Ltd	-	-	2.9	3.0	No. of Stocks	30	31	38	37
<b>Ferrous Metals</b>	2.9	2.7	1.2	1.3	Avg. AUM (Cr)	21	14	39	25
Jindal Steel & Power Ltd	2.9	2.7	-	-	Month End AUM (Cr)	21	14	39	25
Tata Steel Ltd	-	-	1.2	1.3	Turnover Ratio (%)	3	4	26	27
<b>Fertilizers &amp; Agrochemicals</b>	3.2	2.0	0.0	0.0					
Coromandel International Ltd	3.2	2.0	-	-					
<b>Finance</b>	0.0	0.0	11.3	10.0					
TVS Holdings Ltd	-	-	4.2	4.1					
Can Fin Homes Ltd	-	-	2.5	2.3					
Cholamandalam Financial Holdings Ltd	-	-	1.9	2.0					
Creditaccess Grameen Ltd	-	-	1.4	1.6					
Home First Finance Company Ltd	-	-	1.3	-					
<b>Healthcare Services</b>	0.0	0.0	3.4	3.6					
Aster DM Healthcare Ltd	-	-	3.4	3.6					
<b>Industrial Products</b>	0.0	0.0	15.8	15.3					
KEI Industries Ltd	-	-	4.4	3.5					
KSB LTD	-	-	4.3	4.0					
Ador Welding Ltd	-	-	2.8	2.9					
RHI Magnesita India Ltd	-	-	2.0	2.1					

Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 53. Disclosures: Page 43. Expense Ratio for the month of Sep 30, 2024 - Series I - Regular: 1.41 and Direct: 1.18, II - Regular: 1.4 and Direct: 1.18, III - Regular: 1.42 and Direct: 1.37, IV - Regular: 1.38 and Direct: 1.17

# Sundaram Long Term Micro Cap Tax Advantage Fund - Series III - VI

A close-ended Equity Linked Savings Scheme



**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: ELSS
INCEPTION DATE	: Nov 18, 2016
BENCHMARK (TIER I)	: NIFTY Small Cap 100 TRI
ADDITIONAL BENCHMARK	: Nifty 50 TRI
FUND MANAGERS	: Rohit Seksaria, Sudhir Kedia
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
SIP / STP / SWP	: Available
EXIT LOAD	: Nil

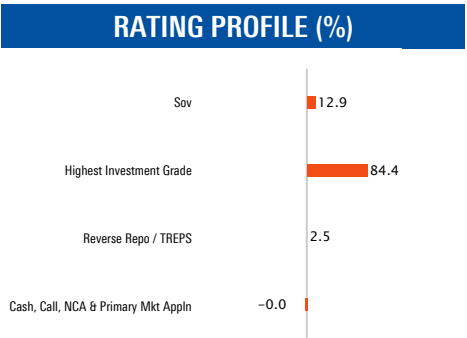
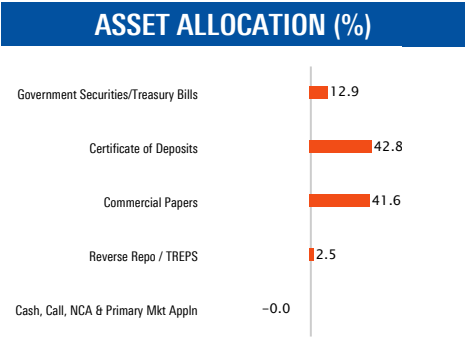
NAV*			
Series III			
NAV*:Regular-Gr.:	INR 34.6368	IDCW :	INR 30.3046
NAV*:Direct-Gr.:	INR 35.6166	IDCW :	INR 31.2344
Series IV			
NAV*:Regular-Gr.:	INR 30.0431	IDCW :	INR 28.5646
NAV*:Direct-Gr.:	INR 30.6920	IDCW :	INR 29.2125
Series V			
NAV*:Regular-Gr.:	INR 28.9572	IDCW :	INR 27.5343
NAV*:Direct-Gr.:	INR 29.7301	IDCW :	INR 28.3046
Series VI			
NAV*:Regular-Gr.:	INR 27.6655	IDCW :	INR 26.7369
NAV*:Direct-Gr.:	INR 28.9449	IDCW :	INR 28.0145

PORTFOLIO											
Name Of the Instrument		% Of Net Asset				Name Of the Instrument		% Of Net Asset			
		III	IV	V	VI			III	IV	V	VI
<b>Auto Components</b>		0.6	0.6	0.7	0.7	No. of Stocks		36	36	37	35
MM Forgings Ltd		0.6	0.6	0.7	0.7	Avg. AUM (Cr)		87	40	35	42
<b>Banks</b>		8.9	9.3	8.8	9.0	Month End AUM (Cr)		87	41	35	42
Equitas Small Finance Bank Limited		3.4	3.6	3.2	3.3	Turnover Ratio (%)		33	32	32	32
Ujjivan Small Finance Bank Ltd		2.8	2.9	2.8	2.9						
CSB Bank Ltd		2.7	2.8	2.8	2.8						
<b>Capital Markets</b>		10.0	10.1	9.4	9.4						
Multi Commodity Exchange of India Ltd		6.2	6.1	6.1	5.8						
Angel One Ltd		3.8	4.0	3.3	3.6						
<b>Cement &amp; Cement Products</b>		2.3	2.8	1.7	2.5						
JK Cement Ltd		2.3	2.8	1.7	2.5						
<b>Chemicals &amp; Petrochemicals</b>		2.9	3.0	2.8	2.7						
Navin Fluorine International Ltd		2.9	3.0	2.8	2.7						
<b>Commercial Services &amp; Supplies</b>		2.6	2.6	2.6	2.7						
SIS Ltd		2.6	2.6	2.6	2.7						
<b>Construction</b>		2.4	2.4	2.4	2.4						
Kalpataru Projects International Ltd		2.4	2.4	2.4	2.4						
<b>Consumer Durables</b>		13.4	14.0	12.8	13.3						
Safari Industries Ltd		5.4	5.7	4.5	5.6						
Green Panel Industries Ltd		4.3	4.5	4.4	4.2						
Butterfly Gandhimathi Appliances Ltd		1.3	1.3	1.3	1.3						
Johnson Controls-Hitachi AirConditioning India Ltd		1.2	1.3	1.4	1.1						
Century Plyboards Ltd		1.2	1.2	1.2	1.1						
<b>Entertainment</b>		2.5	2.5	2.8	2.9						
PVR INOX Ltd		2.5	2.5	2.8	2.9						
<b>Ferrous Metals</b>		1.1	1.1	0.9	0.0						
Tata Steel Ltd		1.1	1.1	0.9	-						
<b>Finance</b>		7.5	7.7	8.5	7.5						
Can Fin Homes Ltd		2.7	2.7	3.1	2.3						
TVS Holdings Ltd		2.3	2.4	2.5	2.4						
Cholamandalam Financial Holdings Ltd		1.9	2.0	1.9	2.0						
Home First Finance Company Ltd		0.6	0.6	1.0	0.8						
<b>Healthcare Services</b>		3.4	3.5	3.4	3.5						
Aster DM Healthcare Ltd		3.4	3.5	3.4	3.5						
<b>Industrial Products</b>		17.7	16.1	16.5	16.8						
KEI Industries Ltd		4.2	3.1	3.7	3.4						
KSB LTD		4.0	3.6	4.0	4.8						
Grindwell Norton Ltd		2.8	2.7	2.1	-						
ESAB India Ltd		2.2	2.2	2.2	2.2						
RHI Magnesita India Ltd		2.0	2.0	2.0	2.0						
Shivalik Bimetal Controls Ltd		1.6	1.6	1.6	1.6						
Ador Welding Ltd		0.9	0.9	0.9	2.8						
<b>IT - Services</b>		3.9	3.5	4.0	4.0						
Affle Ltd		3.9	3.5	4.0	4.0						
<b>IT - Software</b>		5.5	5.5	5.5	5.5						
Rate Gain Travel Technologies Ltd		2.8	2.8	2.8	2.8						
Birlasoft Ltd		2.7	2.7	2.7	2.7						
<b>Leisure Services</b>		6.4	6.4	6.6	6.6						
Sapphire Foods India Ltd		4.4	4.3	4.4	4.5						
Westlife Foodworld Ltd		2.0	2.1	2.2	2.1						
<b>Pharmaceuticals &amp; Biotechnology</b>		2.3	2.3	4.5	3.9						
Procter & Gamble Health Ltd		2.3	2.3	2.5	2.3						
Laurus Labs Ltd		-	-	2.0	1.6						
<b>Realty</b>		4.7	4.4	4.3	4.5						
Brigade Enterprises Ltd		4.7	4.4	4.3	4.5						
Equity		98.1	98.0	98.4	98.2						
Cash, Call, NCA & Primary Mkt Appln		2	2	2	2						

Fund NAV is as of last working day of the given month. IDCW - Income Distribution cum Capital Withdrawal. For Riskometer, please refer Page 53. Disclosures: Page 43. Expense Ratio for the month of Sep 30, 2024 Series III - Regular: 1.42 and Direct: 1.24, IV - Regular: 1.43 and Direct: 1.32, V - Regular: 1.41 and Direct: 1.19, VI - Regular: 1.4 and Direct: 1.16

FUND FEATURES	
CATEGORY	: Liquid Fund
INCEPTION DATE	: Aug 30, 2004
BENCHMARK (TIER I)	: Nifty Liquid Index A-I
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
FUND MANAGERS	: Dwijendra Srivastava,Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 1000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Exit day from subscription Exit Load as a % of redemption proceeds: Day 1 0.0070%; Day 2 0.0065%; Day 3 0.0060%; Day 4 0.0055%; Day 5 0.0050%; Day 6 0.0045%; Day 7 onwards Nil
AVG. AUM	: INR 5,486 Cr.
MONTH END AUM	: INR 5,370 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 0.16 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 0.16 Years
MODIFIED DURATION OF PORTFOLIO	: 0.16 Years
YTM OF PORTFOLIO	: 7.18 %
NAV REGULAR GROWTH(₹)	: INR 2188.3371
NAV REGULAR IDCW (₹)	: INR 1026.8307
NAV DIRECT GROWTH(₹)	: INR 2210.4750
NAV DIRECT IDCW(₹)	: INR 1026.9485

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		12.9
T Bill	Sov	12.9
Certificate of Deposits		42.8
Canara Bank	A1+	6.9
Punjab National Bank	A1+	6.0
HDFC Bank Ltd	A1+	6.0
Bank of Baroda	A1+	5.5
Indian Bank	A1+	3.2
State Bank of India	A1+	2.7
The Federal Bank Ltd	A1+	1.8
Small Industries Development Bank of India	A1+	1.8
Union Bank of India	A1+	1.8
Bank of Maharashtra	A1+	1.8
Bank of India	A1+	1.4
Axis Bank Ltd	A1+	1.4
ICICI Bank Ltd	A1+	0.9
DBS BANK LTD	A1+	0.9
Kotak Mahindra Bank Ltd	A1+	0.5
Commercial Papers		41.6
Motilal Oswal Financial Services Ltd	A1+	3.2
Reliance Retail Ventures Ltd	A1+	2.8
Godrej Industries Ltd	A1+	2.3
Small Industries Development Bank of India	A1+	2.3
ICICI Securities Ltd	A1+	2.2
Julius Baer Capital (India) Private Ltd	A1+	2.1
L & T Finance Ltd	A1+	1.9
Network18 Media & Investments Ltd	A1+	1.8
GIC Housing Finance Ltd	A1+	1.8
Tata Steel Ltd	A1+	1.8
Tata Power Renewable Energy Ltd	A1+	1.8
Shriram Finance Ltd	A1+	1.8
Kisetsu Saison Finance	A1+	1.8
Birla Group Holdings Pvt Ltd	A1+	1.8
Reliance Jio Infocomm Ltd	A1+	1.4
ICICI Home Finance Company Ltd	A1+	1.4
Export Import Bank of India	A1+	1.4
Aditya Birla Money Ltd	A1+	1.4
HDFC Securities Ltd	A1+	0.9
HSBC InvestDirect Financial Services India Limited	A1+	0.9
PNB Housing Finance Ltd	A1+	0.9
Larsen & Toubro Ltd	A1+	0.9
Godrej Agrovet Ltd	A1+	0.9
Fedbank Financial Services Ltd	A1+	0.9
Hinduja Leyland Finance Ltd	A1+	0.9
Reverse Repo / TREPS		2.5
TREPS		2.5
Cash, Call, NCA & Primary Mkt Appln		-0.0
Cash and Other Net Current		-0.0



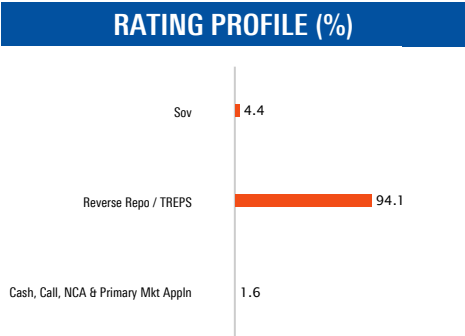
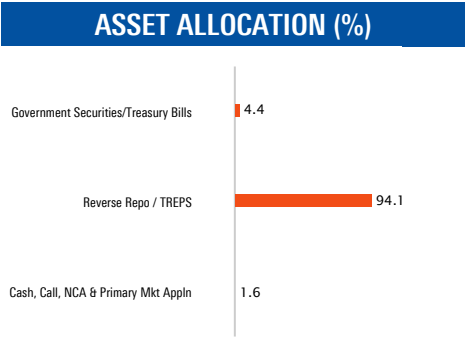
RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	6.0316	6.0316
16-08-2024	5.9224	5.9224
16-07-2024	6.3282	6.3282
Quarterly IDCW		
05-09-2024	7.5000	7.5000
05-06-2024	7.5000	7.5000
05-03-2024	7.5000	7.5000

PERFORMANCE										
Period	Near-term performance			Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark (%)		Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
7D	7.5	7.2	7.3	1Y	7.3	7.4	7.7	10,734	10,741	10,767
15D	7.4	7.3	8.3	3Y	6.1	6.2	5.8	11,929	11,973	11,857
1M	7.0	7.1	8.1	5Y	5.2	5.3	5.6	12,897	12,940	13,108
				SI	6.9	7.1	6.1	38,216	39,603	32,568

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualized basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 0.3 and Direct: 0.13.++ Aggregate Investments by Other schemes of Sundaram Mutual Fund - Rs.1,30,717.97 Lakhs

FUND FEATURES	
CATEGORY	: Overnight Fund
INCEPTION DATE	: Mar 20, 2019
BENCHMARK (TIER I)	: NIFTY1D Rate Index
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
FUND MANAGERS	: Dwijendra Srivastava,Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 5000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 779 Cr.
MONTH END AUM	: INR 680 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 0.00 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 0.00 Years
MODIFIED DURATION OF PORTFOLIO	: 0.00 Years
YTM OF PORTFOLIO	: 6.61 %
NAV REGULAR GROWTH(₹)	: INR 1306.8734
NAV REGULAR IDCW (₹)	: INR 1041.0236
NAV DIRECT GROWTH(₹)	: INR 1314.0981
NAV DIRECT IDCW(₹)	: INR 1044.7499

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		4.4
T Bill	Sov	4.4
Reverse Repo / TREPS		94.1
Reverse Repo		58.8
TREPS		35.3
Cash, Call, NCA & Primary Mkt Appln		1.6
Cash and Other Net Current Assets		1.6



RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	5.7082	5.7082
16-08-2024	5.5380	5.5380
16-07-2024	5.8127	5.8127

PERFORMANCE										
Period	Near-term performance			Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark (%)		Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
7D	6.4	6.5	7.3	1Y	6.7	6.8	7.7	10,669	10,683	10,767
15D	6.4	6.6	8.3	3Y	5.6	5.8	5.8	11,789	11,847	11,857
1M	6.3	6.5	8.1	5Y	4.7	4.9	5.6	12,604	12,701	13,108
				SI	5.0	5.0	5.7	13,069	13,090	13,621

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 0.18 and Direct: 0.07

# Sundaram Ultra Short Duration Fund

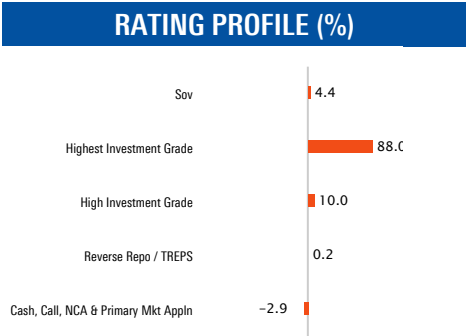
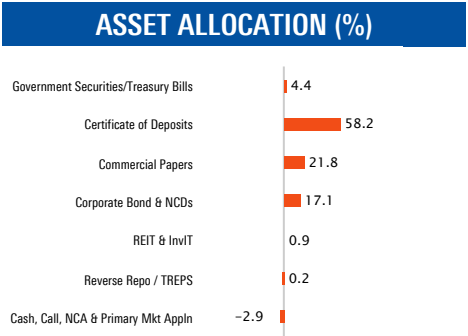
An open-ended ultra-short-term debt scheme investing in instruments with Macaulay Duration of the portfolio between 3 months to 6 months



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Ultra Short Duration Fund
INCEPTION DATE	: Dec 28, 2007
BENCHMARK (TIER I)	: Nifty Ultra Short Duration Debt Index A-I
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
FUND MANAGERS	: Dwijendra Srivastava,Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 100/-& Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 1,885 Cr.
MONTH END AUM	: INR 1,668 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 0.53 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 0.52 Years
MODIFIED DURATION OF PORTFOLIO	: 0.51 Years
YTM OF PORTFOLIO	: 7.55 %
NAV REGULAR GROWTH(₹)	: INR 2560.7823
NAV REGULAR IDCW (₹)	: INR 1062.6826
NAV DIRECT GROWTH(₹)	: INR 2767.0321
NAV DIRECT IDCW(₹)	: INR 1063.5485

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		4.4
T Bill	Sov	4.4
Certificate of Deposits		58.2
ICICI Bank Ltd	A1+	7.1
Punjab National Bank	A1+	7.1
HDFC Bank Ltd	A1+	7.0
National Bank for Agriculture & Rural Development	A1+	5.6
Kotak Mahindra Bank Ltd	A1+	4.4
Bank of Baroda	A1+	4.4
Canara Bank	A1+	4.4
Union Bank of India	A1+	4.4
IndusInd Bank Ltd	A1+	3.3
The Federal Bank Ltd	A1+	2.7
Small Industries Development Bank of India	A1+	2.4
IDFC First Bank Ltd	A1+	1.9
Indian Bank	A1+	1.4
Axis Bank Ltd	A1+	1.4
DBS BANK LTD	A1+	0.9
Commercial Papers		21.8
Small Industries Development Bank of India	A1+	3.8
HSBC InvestDirect Financial Services India Limited	A1+	2.9
Muthoot Finance Ltd	A1+	2.9
Tata Motors Finance Ltd	A1+	2.9
LIC Housing Finance Ltd	A1+	2.6
Deutsche Investments India Private Ltd	A1+	2.4
PNB Housing Finance Ltd	A1+	1.9
Pilani Investment and Industries Corporation Ltd.	A1+	1.4
ICICI Securities Ltd	A1+	0.9
Corporate Bond & NCDs		17.1
Bharti Telecom Ltd	AA+	3.0
National Bank for Agriculture & Rural Development	AAA	3.0
Cholamandalam Investment and Finance Co Ltd	AA+	2.7
Shriram Finance Ltd	AA+	1.8
LIC Housing Finance Ltd	AAA	1.8
PNB Housing Finance Ltd	AA+	1.5
HDB Financial Services Ltd	AAA	1.5
Can Fin Homes Ltd		1.0
REC LTD	AAA	0.9
REIT & InvIT		0.9
Embassy Office Parks REIT	AAA	0.9
Reverse Repo / TREPS		0.2
TREPS		0.2
Cash, Call, NCA & Primary Mkt Appln		-2.9
Cash and Other Net Current Assets		-2.9



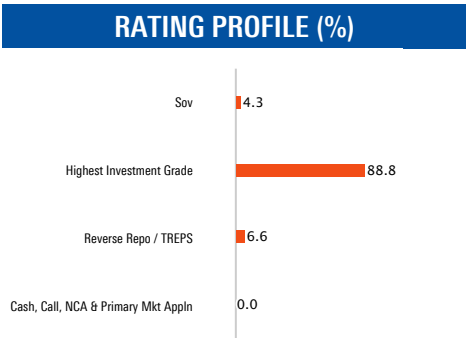
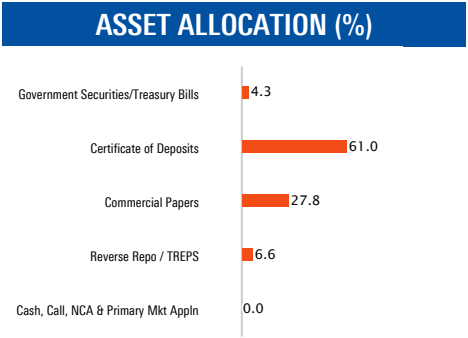
RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	5.5507	5.5507
16-08-2024	5.0842	5.0842
16-07-2024	6.1134	6.1134
Quarterly IDCW		
05-09-2024	7.5000	7.5000
05-06-2024	7.5000	7.5000
05-03-2024	7.5000	7.5000

PERFORMANCE										
Period	Near-term performance			Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark (%)		Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
7D	7.8	8.2	7.3	1Y	6.4	7.6	7.7	10,635	10,762	10,767
15D	7.8	7.9	8.3	3Y	5.1	6.3	5.8	11,597	12,021	11,857
1M	6.7	7.5	8.1	5Y	4.5	5.8	5.6	12,482	13,230	13,108
				SI	5.8	7.7	6.3	25,632	34,719	27,748

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation.The risk free Index is MIBOR Overnight 6.6.Expense Ratio for the month of Sep 30, 2024 - Regular: 1.48 and Direct: 0.24

FUND FEATURES	
CATEGORY	: Money Market Fund
INCEPTION DATE	: Sep 26, 2018
BENCHMARK (TIER I)	: Nifty Money Market Index A-I
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
FUND MANAGERS	: Dwijendra Srivastava, Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 1000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 231 Cr.
MONTH END AUM	: INR 225 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 0.46 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 0.46 Years
MODIFIED DURATION OF PORTFOLIO	: 0.46 Years
YTM OF PORTFOLIO	: 7.41 %
NAV REGULAR GROWTH(₹)	: INR 14.1682
NAV REGULAR IDCW (₹)	: INR 11.1638
NAV DIRECT GROWTH(₹)	: INR 14.2459
NAV DIRECT IDCW(₹)	: INR 11.1849

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		4.3
T Bill	Sov	4.3
Certificate of Deposits		61.0
Punjab National Bank	A1+	8.6
HDFC Bank Ltd	A1+	8.5
Bank of Baroda	A1+	6.5
Canara Bank	A1+	6.4
Indian Bank	A1+	6.4
ICICI Bank Ltd	A1+	5.5
National Bank for Agriculture & Rural Development	A1+	4.3
DBS BANK LTD	A1+	4.3
IDFC First Bank Ltd	A1+	3.0
IndusInd Bank Ltd	A1+	3.0
The Federal Bank Ltd	A1+	2.2
Union Bank of India	A1+	2.2
Commercial Papers		27.8
PNB Housing Finance Ltd	A1+	6.2
HSBC InvestDirect Financial Services India Limited	A1+	4.4
Deutsche Investments India Private Ltd	A1+	4.4
ICICI Securities Ltd	A1+	4.3
LIC Housing Finance Ltd	A1+	4.3
Small Industries Development Bank of India	A1+	4.2
Reverse Repo / TREPS		6.6
TREPS		6.6
Cash, Call, NCA & Primary Mkt Appln		0.0
Cash and Other Net Current Assets		0.0



RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	0.0676	0.0676
16-08-2024	0.0626	0.0626
16-07-2024	0.0736	0.0736
Quarterly IDCW		
05-09-2024	0.0750	0.0750
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750

PERFORMANCE										
Period	Near-term performance			Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark (%)		Fund (%)	TIER I (%)	Additional Benchmark (%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
7D	9.0	8.1	7.3	1Y	7.4	7.5	7.7	10,744	10,755	10,767
15D	9.0	7.9	8.3	3Y	6.0	6.2	5.8	11,925	11,970	11,857
1M	7.7	7.4	8.1	5Y	5.5	5.5	5.6	13,074	13,043	13,108
				SI	6.0	5.8	6.1	14,168	14,076	14,263

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 0.37 and Direct: 0.26



# Sundaram Low Duration Fund

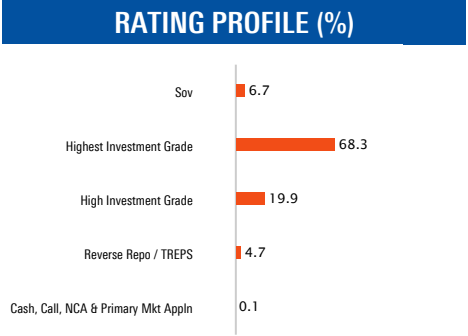
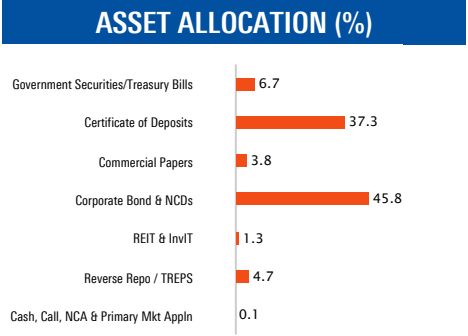
An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 and 12 months



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Low Duration Fund
INCEPTION DATE	: Sep 14, 2004
BENCHMARK (TIER I)	: Nifty Low Duration Debt Index A-I
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
FUND MANAGERS	: Dwijendra Srivastava,Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 1000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 360 Cr.
MONTH END AUM	: INR 382 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 1.17 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 0.98 Years
MODIFIED DURATION OF PORTFOLIO	: 0.93 Years
YTM OF PORTFOLIO	: 7.70 %
NAV REGULAR GROWTH(₹)	: INR 3279.6420
NAV REGULAR IDCW (₹)	: INR 1088.1134
NAV DIRECT GROWTH(₹)	: INR 3496.3639
NAV DIRECT IDCW(₹)	: INR 1098.1280

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		6.7
Central Government Securities	Sov	4.0
Government	Sov	2.7
Certificate of Deposits		37.3
Punjab National Bank	A1+	7.7
National Bank for Agriculture & Rural Development	A1+	5.1
Union Bank of India	A1+	3.8
Kotak Mahindra Bank Ltd	A1+	3.1
ICICI Bank Ltd	A1+	2.6
IDFC First Bank Ltd	A1+	2.5
IndusInd Bank Ltd	A1+	2.5
Canara Bank	A1+	2.5
Indian Bank	A1+	2.5
HDFC Bank Ltd	A1+	2.4
Axis Bank Ltd	A1+	1.3
Small Industries Development Bank of India	A1+	1.3
Commercial Papers		3.8
360 ONE WAM Ltd (Prev IIFL Wealth Management Ltd)	A1+	3.8
Corporate Bond & NCDs		45.8
Power Finance Corporation Ltd	AAA	6.5
REC LTD	AAA	5.2
National Housing Bank	AAA	5.2
Can Fin Homes Ltd		3.9
Shriram Finance Ltd	AA+	3.9
LIC Housing Finance Ltd	AAA	3.6
Bharti Telecom Ltd	AA+	3.2
National Bank for Agriculture & Rural Development	AAA	2.6
Indian Railway Finance Corporation Ltd	AAA	2.6
Muthoot Finance Ltd	AA+	2.6
JM Financial Products Ltd	AA	2.6
Godrej Industries Ltd	AA	2.4
Cholamandalam Investment and Finance Co Ltd	AA+	1.3
REIT & InvIT		1.3
Embassy Office Parks REIT	AAA	1.3
Reverse Repo / TREPS		4.7
TREPS		4.7
Cash, Call, NCA & Primary Mkt Appln		0.1
Cash and Other Net Current Assets		0.1



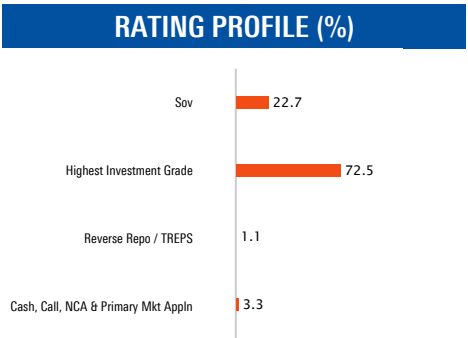
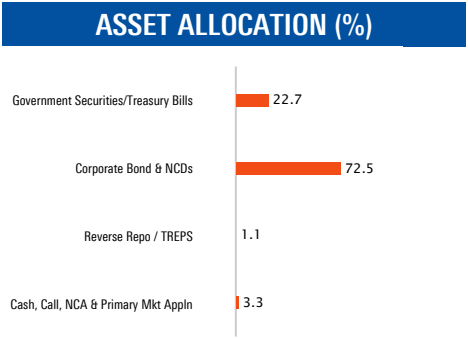
RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	8.6957	8.6957
16-08-2024	6.1079	6.1079
16-07-2024	7.0843	7.0843
Quarterly IDCW		
05-09-2024	7.5000	7.5000
05-06-2024	7.5000	7.5000
05-03-2024	7.5000	7.5000

PERFORMANCE										
Period	Near-term performance			Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark (%)		Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
7D	7.7	7.8	7.3	1Y	7.2	7.5	7.7	10,721	10,746	10,767
15D	7.8	7.7	8.3	3Y	5.7	6.0	5.8	11,816	11,905	11,857
1M	10.0	7.4	8.1	5Y	6.9	5.7	5.6	13,968	13,220	13,108
				SI	7.1	7.4	6.1	39,335	42,147	32,541

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 1.13 and Direct: 0.39

FUND FEATURES	
CATEGORY	: Banking & PSU Fund
INCEPTION DATE	: Dec 29, 2004
BENCHMARK (TIER I)	: Nifty Banking & PSU Debt Index A-II
ADDITIONAL BENCHMARK	: CRISIL 1Y Tbill
FUND MANAGERS	: Dwijendra Srivastava,Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: For first investment - Rs 5,000 and multiples of Rs. 1 thereafter
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 331 Cr.
MONTH END AUM	: INR 331 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 5.10 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 3.88 Years
MODIFIED DURATION OF PORTFOLIO	: 3.67 Years
YTM OF PORTFOLIO	: 7.31 %
NAV REGULAR GROWTH(₹)	: INR 40.5668
NAV REGULAR IDCW (₹)	: INR 11.6089
NAV DIRECT GROWTH(₹)	: INR 41.0995
NAV DIRECT IDCW(₹)	: INR 11.5564

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		22.7
Central Government Securities	Sov	11.8
Government Securities	Sov	7.8
Government	Sov	3.1
Corporate Bond & NCDs		72.5
Indian Oil Corporation Ltd	AAA	9.1
REC LTD	AAA	9.1
National Bank for Agriculture & Rural Development	AAA	9.1
Indian Railway Finance Corporation Ltd	AAA	9.1
Power Finance Corporation Ltd	AAA	8.9
HDFC Bank Ltd	AAA	7.5
Small Industries Development Bank of India	AAA	7.5
National Housing Bank	AAA	6.1
Power Grid Corporation of India Ltd	AAA	3.0
National Bank for Financing Infrastructure and Development	AAA	1.5
Kotak Mahindra Prime Ltd	AAA	1.5
Reverse Repo / TREPS		1.1
TREPS		1.1
Cash, Call, NCA & Primary Mkt Appln		3.3
Cash and Other Net Current Assets		3.3



RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	0.1018	0.1018
16-08-2024	0.0895	0.0895
16-07-2024	0.0870	0.0870

PERFORMANCE						
Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
1Y	8.2	7.7	7.7	10,821	10,770	10,767
3Y	5.6	5.4	5.8	11,777	11,705	11,857
5Y	5.8	6.3	5.6	13,262	13,582	13,108
SI	7.3	7.5	6.1	40,567	41,451	32,305
Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 0.41 and Direct: 0.27						
www.sundarammutual.com		Sundaram Mutual Fund		September 2024		Page 35



# Sundaram Short Duration Fund

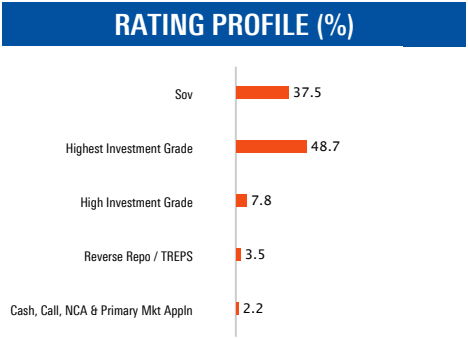
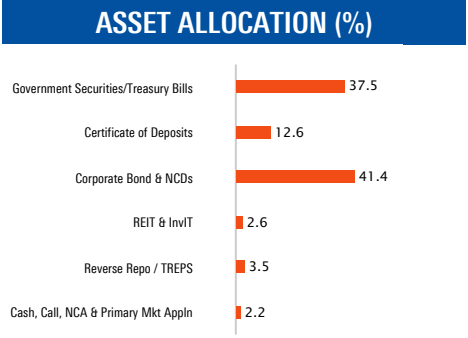
An open-ended short-term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Short Duration Fund
INCEPTION DATE	: Sep 4, 2002
BENCHMARK (TIER I)	: Nifty Short Duration Debt Index A-II
ADDITIONAL BENCHMARK	: CRISIL 10Y Gilt
FUND MANAGERS	: Dwijendra Srivastava,Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 5000/-& Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 188 Cr.
MONTH END AUM	: INR 194 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 3.86 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 2.96 Years
MODIFIED DURATION OF PORTFOLIO	: 2.83 Years
YTM OF PORTFOLIO	: 7.32 %
NAV REGULAR GROWTH(₹)	: INR 41.8106
NAV REGULAR IDCW (₹)	: INR 12.8899
NAV DIRECT GROWTH(₹)	: INR 45.0394
NAV DIRECT IDCW(₹)	: INR 12.9272

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		37.5
Central Government Securities	Sov	19.5
Government	Sov	7.9
Government Securities	Sov	7.4
Tamil Nadu State Government Securities	Sov	2.6
Certificate of Deposits		12.6
HDFC Bank Ltd	A1+	2.5
Small Industries Development Bank of India	A1+	2.5
ICICI Bank Ltd	A1+	2.5
Union Bank of India	A1+	2.5
Punjab National Bank	A1+	2.5
Corporate Bond & NCDs		41.4
National Bank for Agriculture & Rural Development	AAA	7.8
Power Finance Corporation Ltd	AAA	7.8
National Housing Bank	AAA	5.2
Small Industries Development Bank of India	AAA	5.1
LIC Housing Finance Ltd	AAA	5.1
Bharti Telecom Ltd	AA+	3.6
Cholamandalam Investment and Finance Co Ltd	AA+	2.6
REC LTD	AAA	2.6
Can Fin Homes Ltd		1.6
REIT & InvIT		2.6
Embassy Office Parks REIT	AAA	2.6
Reverse Repo / TREPS		3.5
TREPS		3.5
Cash, Call, NCA & Primary Mkt Appln		2.2
Cash and Other Net Current Assets		2.2



RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	0.1435	0.1435
16-08-2024	0.0975	0.0975
16-07-2024	0.0907	0.0907
Quarterly IDCW		
05-09-2024	0.0750	0.0750
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
Half Yearly IDCW		
23-09-2024	0.1500	0.1500
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500
ANNUAL IDCW		
21-03-2023	0.3000	0.3000

PERFORMANCE						
Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
1Y	8.2	7.8	10.3	10,817	10,779	11,035
3Y	5.8	5.7	5.4	11,854	11,818	11,702
5Y	7.7	6.3	5.6	14,477	13,561	13,162
SI	7.2	7.4	6.4	46,487	48,050	39,007

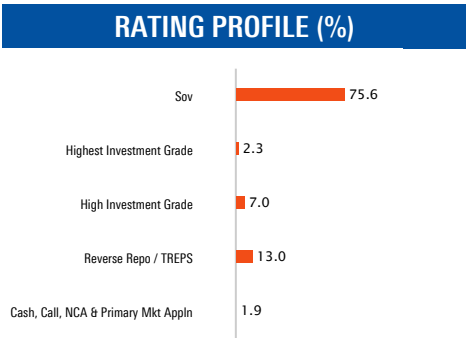
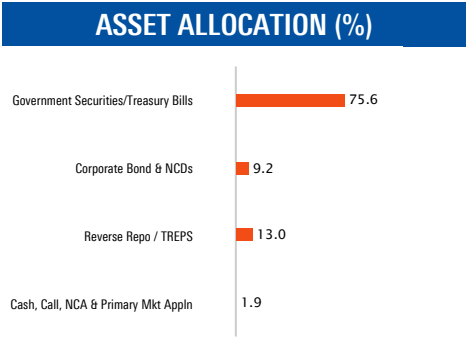
Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 0.84 and Direct: 0.29

Sundaram Medium Duration Fund

An open-ended medium-term debt scheme investing in Debt & Money Market instruments such that the Macaulay duration\* of the portfolio is between 3 and 4 years.

FUND FEATURES	
CATEGORY	: Medium Duration Fund
INCEPTION DATE	: Dec 18, 1997
BENCHMARK (TIER I)	: Nifty Medium Duration Debt Index A-III
ADDITIONAL BENCHMARK	: CRISIL 10Y Gilt
FUND MANAGERS	: Dwijendra Srivastava,Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 5000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 43 Cr.
MONTH END AUM	: INR 43 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 5.06 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 3.90 Years
MODIFIED DURATION OF PORTFOLIO	: 3.76 Years
YTM OF PORTFOLIO	: 6.95 %
NAV REGULAR GROWTH(₹)	: INR 65.8164
NAV REGULAR IDCW (₹)	: INR 13.3768
NAV DIRECT GROWTH(₹)	: INR 73.0251
NAV DIRECT IDCW(₹)	: INR 15.0544

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		75.6
Central Government Securities	Sov	46.4
Government Securities	Sov	11.9
Government	Sov	11.9
Tamil Nadu State Government Securities	Sov	5.5
Corporate Bond & NCDs		9.2
Can Fin Homes Ltd		2.3
Bharti Telecom Ltd	AA+	2.3
Godrej Industries Ltd	AA	2.3
LIC Housing Finance Ltd	AAA	2.3
Reverse Repo / TREPS		13.0
TREPS		13.0
Cash, Call, NCA & Primary Mkt Appln		1.9
Cash and Other Net Current Assets		1.9

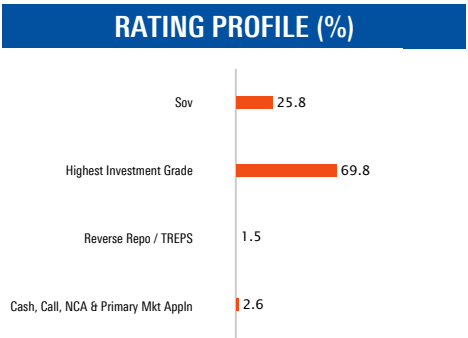
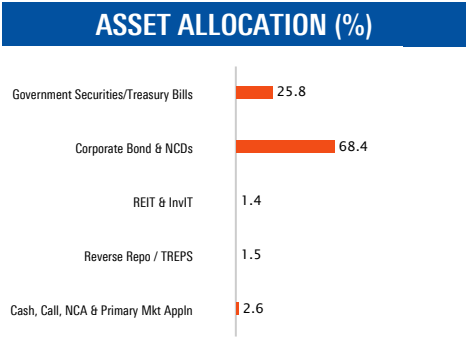


RECENT 3 IDCW (REGULAR PLAN)		
Quarterly IDCW		
05-09-2024	0.0750	0.0750
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
Half Yearly IDCW		
23-09-2024	0.1500	0.1500
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500

PERFORMANCE						
Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark ( ₹)
1Y	6.8	8.6	10.3	10,682	10,857	11,035
3Y	3.7	5.3	5.4	11,161	11,679	11,702
5Y	4.2	7.0	5.6	12,263	14,030	13,162
SI	7.3	-	-	65,816	-	-
Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 2.17 and Direct: 1.26						
www.sundarammutual.com		Sundaram Mutual Fund		September 2024		Page 37

FUND FEATURES	
CATEGORY	: Corporate Bond Fund
INCEPTION DATE	: Dec 29, 2004
BENCHMARK (TIER I)	: Nifty Corporate Bond Index A-II
ADDITIONAL BENCHMARK	: CRISIL 10Y Gilt
FUND MANAGERS	: Dwijendra Srivastava, Sandeep Agarwal
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 5000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 718 Cr.
MONTH END AUM	: INR 728 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 6.30 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 4.45 Years
MODIFIED DURATION OF PORTFOLIO	: 4.21 Years
YTM OF PORTFOLIO	: 7.29 %
NAV REGULAR GROWTH(₹)	: INR 37.8552
NAV REGULAR IDCW (₹)	: INR 17.1772
NAV DIRECT GROWTH(₹)	: INR 39.0779
NAV DIRECT IDCW(₹)	: INR 17.6861

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Government Securities/Treasury Bills		25.8
Government Securities	Sov	11.3
Central Government Securities	Sov	10.2
Government	Sov	4.2
Corporate Bond & NCDs		68.4
National Bank for Agriculture & Rural Development	AAA	9.0
Indian Railway Finance Corporation Ltd	AAA	9.0
REC LTD	AAA	8.9
National Housing Bank	AAA	8.9
Small Industries Development Bank of India	AAA	8.3
Power Finance Corporation Ltd	AAA	6.9
HDFC Bank Ltd (Prev HDFC Ltd)	AAA	5.6
LIC Housing Finance Ltd	AAA	5.5
Bajaj Finance Ltd	AAA	3.5
Indian Oil Corporation Ltd	AAA	2.8
REIT & InvIT		1.4
Embassy Office Parks REIT	AAA	1.4
Reverse Repo / TREPS		1.5
TREPS		1.5
Cash, Call, NCA & Primary Mkt Appln		2.6
Cash and Other Net Current Assets		2.6



RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	0.0200	0.0200
16-08-2024	0.0200	0.0200
16-07-2024	0.0200	0.0200
Quarterly IDCW		
05-09-2024	0.0750	0.0750
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
Half Yearly IDCW		
23-09-2024	0.1500	0.1500
22-03-2024	0.1500	0.1500
15-09-2023	0.1500	0.1500
ANNUAL IDCW		
21-03-2023	0.3000	0.3000
28-03-2022	0.3000	0.3000
25-03-2021	0.6000	0.6000

PERFORMANCE						
Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark ( ₹)
1Y	8.3	7.7	10.3	10,826	10,768	11,035
3Y	5.7	5.6	5.4	11,798	11,783	11,702
5Y	6.6	6.5	5.6	13,796	13,693	13,162
SI	7.0	7.6	6.3	37,855	42,730	33,174

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024.Expense Ratio for the month of Sep 30, 2024 - Regular: 0.55 and Direct: 0.32

# Sundaram Conservative Hybrid Fund

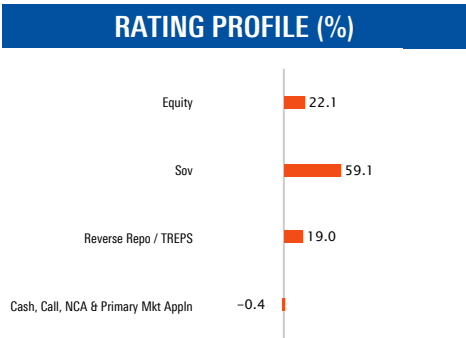
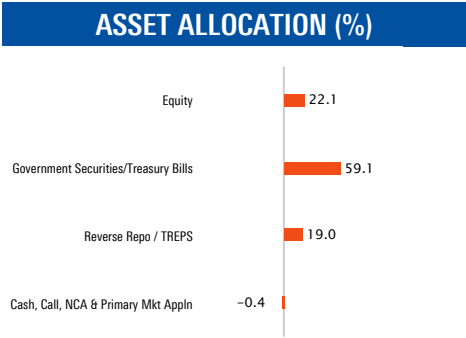
An open-ended hybrid scheme investing predominantly in debt instruments



SUNDARAM MUTUAL  
— Sundaram Finance Group —

FUND FEATURES	
CATEGORY	: Conservative Hybrid Fund
INCEPTION DATE	: Mar 8, 2010
BENCHMARK (TIER I)	: CRISIL Hybrid 85+15 - Conservative Index
ADDITIONAL BENCHMARK	: CRISIL 10Y Gilt
FUND MANAGERS	: Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income Portion), Mr. Bharath S & Mr. Ashish, Aggarwal (Equity Portion)
PLANS	: Regular/Direct
OPTIONS	: Growth/IDCW
MINIMUM AMOUNT	: INR 5000/- & Multiple of INR 1/-
SIP / STP / SWP	: Available
EXIT LOAD	: Nil
AVG. AUM	: INR 28 Cr.
MONTH END AUM	: INR 28 Cr.
AVERAGE MATURITY OF PORTFOLIO	: 11.73 Years
WEIGHTED AVERAGE MATURITY OF PTCS	: -
MACAULAY DURATION OF PORTFOLIO	: 6.58 Years
MODIFIED DURATION OF PORTFOLIO	: 6.36 Years
YTM OF PORTFOLIO	: 6.85 %
NAV REGULAR GROWTH(₹)	: INR 29.0101
NAV REGULAR IDCW (₹)	: INR 13.4736
NAV DIRECT GROWTH(₹)	: INR 31.7567
NAV DIRECT IDCW(₹)	: INR 13.5802

PORTFOLIO		
Name Of the Instrument	Rating	% Of Net Asset
Equity		22.1
HDFC Bank Ltd		2.6
ICICI Bank Ltd		1.9
Reliance Industries Ltd		1.7
Bharti Airtel Ltd		1.7
HCL Technologies Ltd		1.2
Larsen & Toubro Ltd		1.2
Infosys Ltd		1.2
Power Grid Infrastructure Investment Trust		1.0
ITC Ltd		0.7
State Bank of India		0.7
Bajaj Auto Ltd		0.7
Axis Bank Ltd		0.7
Sun Pharmaceutical Industries Ltd		0.7
Bharat Petroleum Corporation Ltd		0.6
ICICI Prudential Life Insurance Company Ltd		0.6
Varun Beverages Ltd		0.5
Alkem Laboratories Ltd		0.5
PI Industries Ltd		0.5
Ultratech Cement Ltd		0.5
United Spirits Ltd		0.5
Jubilant Foodworks Ltd		0.5
Maruti Suzuki India Ltd		0.5
Grasim Industries Ltd		0.4
Apollo Tyres Ltd		0.4
Marico Ltd		0.4
Bharti Airtel Ltd - Partly Paid Right Shares		0.1
Government Securities/Treasury Bills	Sov	59.1
Government Securities		59.1
Reverse Repo / TREPS		19.0
TREPS		19.0
Cash, Call, NCA & Primary Mkt Appln		-0.4
Cash and Other Net Current Assets		-0.4



RECENT 3 IDCW (REGULAR PLAN)		
Monthly IDCW		
Record Date	Individual Quantum (INR per unit)	Non-Individual Quantum (INR per unit)
17-09-2024	0.2627	0.2627
16-08-2024	0.0393	0.0393
16-07-2024	0.2378	0.2378
Quarterly IDCW		
05-09-2024	0.0750	0.0750
05-06-2024	0.0750	0.0750
05-03-2024	0.0750	0.0750
Half Yearly IDCW		
23-09-2024	0.1500	0.1500
22-03-2024	0.1500	0.1500
28-09-2022	0.1500	0.1500

PERFORMANCE						
Period	Long-Term Performance			₹ 10,000 Invested		
	Fund (%)	TIER I (%)	Additional Benchmark(%)	Fund (₹)	TIER I (₹)	Additional Benchmark (₹)
1Y	12.9	13.5	10.3	11,295	11,354	11,035
3Y	7.0	7.7	5.4	12,265	12,503	11,702
5Y	9.2	9.3	5.6	15,513	15,635	13,162
SI	7.6	8.9	6.5	29,010	34,754	25,091

Past performance may or may not be sustained in future. Returns/investment value are as of Sep 30, 2024. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on Sep 30, 2024. Expense Ratio for the month of Sep 30, 2024 - Regular: 2.15 and Direct: 1.1

## Total securities classified as below investment grade or default provided for and its percentage to NAV

## 1. Sundaram Low Duration Fund (Formerly known as Principal Low Duration Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	300.00

## 2. Sundaram Liquid Fund (Formerly Known as Principal Cash Management Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	5,650.00

## 3. Sundaram Ultra Short Duration Fund (Formerly Known as Principal Ultra Short Term Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	500.00

## 4. Sundaram Medium Term Bond Fund

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	0.00%	0.00%

## TOTAL AMOUNT INCLUDING INTEREST DUE TO THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE		
		Principal (Rs. in Lacs)	"Interest Accrued till 05 Mar 2020(Rs. in Lacs)"	Total (Rs. in Lacs)
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	200.00	6.89	206.89

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the Interest accrued.

## 5. Sundaram Aggressive Hybrid Fund (Formerly Known as Principal Hybrid Equity Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total Amount(Principal & Interest)(Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	1,000.00

ISIN	Name of the security	Value of the security considered under net receivables	% to AUM
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	0.00	0.00%

## TOTAL AMOUNT INCLUDING INTEREST DUE TO THE SCHEME

ISIN	Name of the security	TOTAL AMOUNT DUE		
		Principal (Rs. in Lacs)	"Interest Accrued till 05 Mar 2020(Rs. in Lacs)"	Total (Rs. in Lacs)
INE528G08394	9%-YES BANK LTD-NCD-Call opt-18/10/2022-Perpetual Bond \$	700.00	24.10	724.10

\$ Yes Bank Limited Reconstruction Scheme 2020" was notified in the Official Gazette on March 13, 2020. Based on that, the Basel III Additional Tier I Bonds (ISIN - INE528G08394) were written down in the scheme along with the Interest accrued.

## 6. Sundaram Arbitrage Fund (Formerly Known as Principal Arbitrage Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
INE121H14JU3	IL&FS Financial Services Ltd. 24SEP18 CP	0.00	0.00%	50.00

## 7. Sundaram Dividend Yield Fund (Formerly Known as Principal Dividend Yield Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	21.50% Dewan Rubber	0.00	0.00%	241.97
Not Available	Chemox Chemicals Industries	0.00	0.00%	23.19

## 8. Sundaram Multi Cap Fund (Formerly Known as Principal Multi Cap Growth Fund)

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	15% Premier Vinyl	0.00	0.00%	29.41

## 9. Sundaram Tax Savings Fund (ELSS) (Formerly Known as Principal Tax Savings Fund)

Exposure to securities classified as below investment grade or default as on Aug 31, 2023

ISIN	Name of the security	Net receivable/Market value (Rs. Lakh)	% to AUM	Total amount (Principal & Interest) (Rs. Lakh)
Not Available	18% Jord Engineering	0.00	0.00%	0.55

# IDCW History - Equity & Balanced Funds (Latest Three)

IDCW Regular Plan				
Sundaram Large Cap Fund				
Regular	24/09/2024	2.8	0.28	19.03
Regular	22/03/2024	2.5	0.25	16.51
Regular	22/09/2023	3.0	0.30	14.90
Sundaram Mid Cap Fund				
Regular	20/10/2023	36.8	3.68	52.23
Sundaram Small Cap Fund				
Regular	27/10/2023	21.6	2.16	30.00
Sundaram Large and Mid Cap Fund				
Regular	27/10/2023	18.5	1.85	25.64
Sundaram Multi Cap Fund				
Half Yearly IDCW				
Regular	26/09/2024	25.4	2.54	75.40
Regular	26/03/2024	22.3	2.23	61.95
Regular	22/09/2023	19.8	1.98	56.38
Sundaram Focused Fund				
Half Yearly IDCW				
Regular	26/09/2024	16.3	1.63	48.06
Regular	26/03/2024	14.5	1.45	40.78
Regular	22/09/2023	13.1	1.31	37.37
Sundaram ELSS Tax Saver Fund*				
Half Yearly IDCW				
Regular	18/09/2024	153.1	15.31	445.02
Regular	18/03/2024	138.3	13.83	388.50
Regular	22/09/2023	126.0	12.60	359.28
Sundaram Dividend Yield Fund				
Half Yearly IDCW				
Regular	18/09/2024	15.8	1.58	44.90
Regular	18/03/2024	14.2	1.42	39.05
Regular	27/09/2023	11.8	1.18	34.11
Sundaram Consumption Fund				
Regular	03/11/2023	18.4	1.84	26.34
Sundaram Services Fund				
Regular	20/10/2023	14.0	1.40	20.06
Sundaram Infrastructure Advantage Fund				
Regular	03/11/2023	32.6	3.26	45.97
Sundaram Financial Services Opportunities Fund				
Regular	20/10/2023	19.7	1.97	28.20
Sundaram Nifty 100 Equal Weight Fund				
Regular	20/10/2023	47.3	4.73	67.41
Sundaram Aggressive Hybrid Fund				
Monthly IDCW				
Regular	17/09/2024	2.5	0.25	31.08
Regular	16/08/2024	2.5	0.25	30.16
Regular	18/07/2024	2.5	0.25	30.33
Sundaram Equity Savings Fund				
Quarterly IDCW				
Regular	11/09/2024	3.0	0.30	17.51
Regular	12/06/2024	2.9	0.29	17.06
Regular	12/03/2024	2.9	0.29	16.49
Half Yearly IDCW				
Regular	11/09/2024	5.7	0.57	16.23

Regular	12/03/2024	5.4	0.54	15.31
Regular	27/09/2023	5.2	0.52	14.80
Sundaram Balanced Advantage Fund				
Monthly IDCW				
Regular	17/09/2024	0.8	0.08	16.88
Regular	16/08/2024	0.8	0.08	16.47
Regular	18/07/2024	0.8	0.08	16.51
Sundaram Diversified Equity Fund*				
Regular	19/09/2024	1.3	0.13	17.78
Regular	19/06/2024	1.2	0.12	16.65
Regular	19/03/2024	1.1	0.12	15.20
Sundaram Long Term Tax Advantage Fund - Series I				
Regular	11/12/2023	10.8	1.08	22.60
Sundaram Long Term Tax Advantage Fund - Series II				
Regular	11/12/2023	11.4	1.14	23.87
Sundaram Long Term Tax Advantage Fund - Series III				
Regular	11/12/2023	11.7	1.17	23.58
Sundaram Long Term Tax Advantage Fund - Series IV				
Regular	11/12/2023	13.1	1.31	26.35
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III				
Regular	11/12/2023	12.7	1.27	25.62
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV				
Regular	11/12/2023	12.0	1.20	24.13
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V				
Regular	11/12/2023	11.4	1.14	23.05
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI				
Regular	11/12/2023	7.5	0.75	22.21
IDCW Direct Plan				
Sundaram Large Cap Fund				
Direct	24/09/2024	2.9	0.29	20.24
Direct	22/03/2024	2.6	0.26	17.45
Direct	22/09/2023	3.1	0.32	15.64
Sundaram Mid Cap Fund				
Direct	20/10/2023	40.1	4.01	57.00
Sundaram Small Cap Fund				
Direct	27/10/2023	24.1	2.41	33.49
Sundaram Large and Mid Cap Fund				
Direct	27/10/2023	20.9	2.09	28.93
Sundaram Multi Cap Fund				
Half Yearly IDCW				
Direct	26/09/2024	33.9	3.39	100.82
Direct	26/03/2024	29.6	2.96	82.36
Direct	22/09/2023	26.1	2.61	74.54
Sundaram Focused Fund				
Half Yearly IDCW				
Direct	26/09/2024	17.5	1.75	51.84
Direct	26/03/2024	15.5	1.55	43.76
Direct	22/09/2023	14.0	1.40	39.89
Sundaram Dividend Yield Fund				
Half Yearly IDCW				



## IDCW History - Equity & Balanced Funds (Latest Three)

Direct	18/09/2024	26.1	2.61	74.40
Direct	18/03/2024	23.4	2.33	64.29
Direct	27/09/2023	19.3	1.93	55.79
Sundaram Consumption Fund				
Direct	03/11/2023	20.2	2.02	28.93
Sundaram Services Fund				
Direct	20/10/2023	14.9	1.49	21.30
Sundaram Infrastructure Advantage Fund				
Direct	03/11/2023	34.7	3.47	48.90
Sundaram Financial Services Opportunities Fund				
Direct	20/10/2023	22.1	2.21	31.59
Sundaram Nifty 100 Equal Weight Fund				
Direct	20/10/2023	49.4	4.94	70.41
Sundaram Aggressive Hybrid Fund				
Monthly IDCW				
Direct	17/09/2024	3.5	0.35	47.02
Direct	16/08/2024	3.5	0.35	45.55
Direct	18/07/2024	3.5	0.35	45.73
Sundaram Equity Savings Fund				
Quarterly IDCW				
Direct	11/09/2024	3.0	0.30	25.09
Direct	12/06/2024	4.2	0.42	24.36
Direct	12/03/2024	4.1	0.41	23.45
Half Yearly IDCW				
Direct	11/09/2024	6.0	0.60	17.19
Direct	12/03/2024	5.7	0.57	16.08
Direct	27/09/2023	5.4	0.54	15.42
Sundaram Balanced Advantage Fund				
Monthly IDCW				
Direct	17/09/2024	0.9	0.10	20.38
Direct	16/08/2024	0.9	0.10	19.87
Direct	18/07/2024	0.9	0.10	19.89
Sundaram Diversified Equity Fund*				
Direct	19/09/2024	1.6	0.16	21.51
Direct	19/06/2024	1.5	0.15	20.12
Direct	19/03/2024	1.4	0.14	18.33
Sundaram Long Term Tax Advantage Fund - Series I				
Direct	11/12/2023	10.8	1.08	23.21
Sundaram Long Term Tax Advantage Fund - Series II				
Direct	11/12/2023	11.4	1.14	24.62
Sundaram Long Term Tax Advantage Fund - Series III				
Direct	11/12/2023	11.7	1.17	24.25
Sundaram Long Term Tax Advantage Fund - Series IV				
Direct	11/12/2023	13.1	1.31	26.79
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III				
Direct	11/12/2023	12.7	1.27	26.33
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV				
Direct	11/12/2023	12.0	1.20	24.63
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V				
Direct	11/12/2023	11.4	1.14	23.62
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI				

Direct	11/12/2023	7.5	0.75	23.19
The detailed history is available on <a href="http://www.sundarammutual.com">www.sundarammutual.com</a>				

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available on [www.sundarammutual.com](http://www.sundarammutual.com). Specific to information in the Fact Sheet: Portfolio Attributes: Disclaimer for Income Distribution cum Capital Withdrawal (IDCW): IDCW is declared on the face value of 10 per unit. After declaration and payment of IDCW (including re-investment), the ex-IDCW NAV will decline to the extent of the IDCW payment. Exposure to derivatives: The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher.

Portfolio Weights & NAV: Stock and sector weights have been rounded to one decimal place and may not add exactly to 100%. NAV information in this document is as on **Sep 30, 2024** unless otherwise specified. Returns are based on NAV as of **Sep 30, 2024**. Average AUM for month **Sep 30, 2024**.

**Returns:** As per the SEBI standards for performance reporting, "since inception" returns are calculated based on Rs.10 invested at inception of the funds. For this purpose, the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate IDCW and Growth option is available from inception and an adjusted-series of NAV for Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for IDCW declared before separate IDCW & Growth Options were introduced. Returns for periods in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into account effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. Returns are net of fees and expenses. Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis is on an annualized basis as of **Sep 30, 2024**. Computation is based on the month end NAV of the fund, designated benchmarks of the schemes. The risk-free Index is MIBOR Overnight. Data Source: Bloomberg; Computation: In-house. Fund Features: Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day.

#### Asset Allocation:

**Sundaram Large Cap Fund (Erstwhile Sundaram Bluechip Fund):** • Equity & Equity related instruments of Large Cap Companies: 80%-100% • Other Equity: 0-20% • Investment in Overseas securities/ADRs/GDRs: 0-20% • Fixed Income and Money Market instruments / Cash & Cash Equivalents: 0-20% • Units issued by REITs & InvITs: 0-10%; Exposure in derivative shall not exceed 50% of the net assets of the scheme.

**Sundaram Mid Cap:** • Equity and equity-related instruments of mid cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • Investment in REITs & InvITs : 0-10%. The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

**Sundaram Small Cap Fund:** • Equity & Equity related instruments of Small cap companies: 65%-100% • Other Equities: 0-35% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 0-35% • Investment in REITs & InvITs: 0-10%; • Exposure in derivatives shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-35% of the net assets in overseas securities (including ETFs).

**Sundaram Large and Mid Cap Fund:** • Equity & equity-related Instruments of large cap companies: 35%-65%. Equity & equity-related Instruments of mid cap companies: 35%-65% • Other Equities: 0-30% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: up to 30% • Investment in REITs & InvITs: 0-10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme. The Scheme may invest 0-30% of the net assets in overseas securities (including ETFs).

**Sundaram Multi Cap Fund (Erstwhile Sundaram Equity Fund):** • Equity & Equity related securities across market capitalization - Large Caps: 25%-50%, Mid Cap: 25%-50%, Small Cap: 25%-50%, Fixed Income and Money Market Instruments Cash & Cash equivalents: 0%-25%. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The Scheme shall invest in ADR/GDR/Overseas securities upto 25% of the net assets • The Scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

**Sundaram Focused Fund (Erstwhile Principal Focused Multi Cap Fund):** • Equity & Equity related instruments: 65%-100%, Debt (including securitized debt), Money Market Instruments Cash & Cash equivalents: 0%-35%. • The Scheme shall invest in ADR/GDR/Overseas securities up to 30% of the net assets • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

#### Sundaram Flexi Cap Fund

• Equity & Equity related instruments: 65%-100%, Debt, Money Market Instruments^ Cash & Cash equivalents: 0%-35%, Units issued by REITs/InvITs – 0-10%; Overseas Securities (including ETFs): 0-30% ^Money Market Instruments includes Certificate of Deposits, Commercial Papers, T Bills, Government Securities having an unexpired maturity up to 1 Year, Call or notice Money, Commercial Bills, Bills Rediscounting, Reverse Repo, TREPS and any other instruments as defined by RBI/SEBI from time to time. • The scheme shall not invest in securitized debt or in credit default swap. • The scheme shall not engage in short selling. • The scheme shall engage in securities lending to a maximum 20% subject to 5% cap per single counter party subject to the SEBI (MF) Regulations. The Scheme shall invest in repo in Corporate Bonds up to a maximum of 10% of the net assets of the scheme • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of equity and fixed income assets respectively of the Scheme at the time of transaction.

**Sundaram Infrastructure Advantage Fund:** • Equity and Equity related instruments of companies engaged in Infrastructure sector: 80%– 100% • Other Equities: Up to 20% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector: Up to 20% • Money Market Instruments and Cash & Cash Equivalents: Up

to 20% • Investment in REITs & InvITs: 0-10%. Investment in overseas securities: 0%-20%. • Exposure in derivative shall not exceed 50% of the net assets of the scheme

**Sundaram Consumption Fund:** • Equity and equity related securities of companies engaged in consumption sector: 80%-100% • Other equities: 0%-20% • Fixed Income, Money Market instruments and Cash & Cash Equivalent: 0%- 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest 0-20% of the net assets in overseas securities (Including ETF's). • Investment in REITs & InvITs: 0-10%

**Sundaram Services Fund:** • Equity & Equity related instruments of Services Sector (including investment in overseas securities): 80%-100% • Other Equity (including investment in overseas securities): 0-20% • Fixed Income, Money Market instruments: 0-20% • Investment in REITs & InvITs: 0-10%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. i. The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party ii. The Scheme shall invest in ADR/GDR/ Overseas securities upto 35% of the total assets. iii. The Scheme shall invest in the units of Real Estate Investment/Trusts (REITS) and Infrastructure Investment Trusts (InvITs). iv. The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will maintain cash or securities to cover exposure to derivatives.

**Sundaram Financial Services Opportunities:** • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income, Money market instruments and cash and cash equivalents: 0%-20% • Units issued by REITs and InvITs: 0%-10%. • Exposure in derivative shall not exceed 50% of the net assets of the scheme

**Sundaram Global Brand Fund:** Units/shares of Sundaram Global Brand Fund, Singapore: 95%-100%; Cash, Domestic money market instruments and/or money market/ liquid schemes of domestic mutual funds including that of Sundaram Mutual Fund: 0%-5%.

**Sundaram Dividend Yield Fund (Erstwhile Principal Dividend Yield Fund):** • Equity & Equity related instruments of high dividend yield companies: 65%-100%, Debt and Money Market Instruments (including units of debt/ liquid MF schemes and cash): 0%-35%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in overseas financial debt instruments including units of overseas mutual funds: Not exceeding 35% of the Scheme's assets subject to a maximum limit of US \$600 million per mutual fund or such other limit as specified by SEBI from time to time. Subject to the SEBI Regulations, the Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

**Sundaram ELSS Tax Saver Fund (Erstwhile Sundaram Tax Savings Fund):** Equity & Equity linked instruments not less than 80% • Debt securities (including securitized debt) and Money Market Instruments: up to 20%. • The Scheme may use derivatives for trading, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • The Mutual Fund may deploy up to 50% of its total net assets of the Scheme in Stock Lending.

**Sundaram Diversified Equity (suspended for subscription):** • Equity & equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. This fund has been closed for subscription.

**Sundaram Aggressive Hybrid Fund (Erstwhile Sundaram Equity Hybrid Fund):** • Equity and equity related instruments: 65%-80% • Fixed Income, Money Market instruments and Cash & Cash Equivalents: 20%-35%, Investment in REITs & InvITs: 0-10% • •The scheme may invest in Securitized Debt up to 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme.

**Sundaram Equity Savings Fund:** • Equity and Equity related instruments (including derivatives): 65%-90% • Derivatives includes Index Futures, Stock Futures, Index Options, Stock Options, etc., backed by underlying equity (only arbitrage opportunities)^(1): 25%-90% • Unhedged Equity position: 15%-40% • Fixed Income, Money Market^(2): 10-35% ^Units issued by REITs/InvITs: 0-10%; ^Hedged equity positions from investing in arbitrage opportunities. \*\*The scheme may invest in securitized debt up to 25% of the net assets of the Fixed Income portion.

**Sundaram Balanced Advantage Fund:** • Equity and equity-related instruments : 0%-100% (Risk Profile: High) • Fixed Income, Money Market instruments, Government Securities and Cash & Cash Equivalents: 0%-100% (Risk Profile: Low to Medium) • Units issued by REITs/ InvITs: 0%-10% (Risk Profile: Medium to High). The Schem may use derivatives for trading, investment, hedging and portfolio balancing. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. The scheme may invest in securitized debt up to 35% of the fixed income allocation (including accrued interest). The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The scheme may invest in repo in corporate bond up to 10% of the net assets of the fixed income allocation, in accordance with SEBI regulations. • The Scheme will not invest in foreign securities and credit default swaps.

**Sundaram Arbitrage Fund:** • Equities and equity linked instruments: 65%-100% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 65%-100% (Risk Profile: High), Debt securities, money market Instruments & cash and cash equivalents: 0%-35% (Risk Profile: Low to Medium) • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all times. In times where arbitrage opportunities are scarce/ not attractive the asset allocation to be as follows: • Equities and equity linked instruments: 0%-65% (Risk Profile: High). • Derivatives including Index Futures, Stock Futures, Index Options and Stock Options, etc.: 0%-65% (Risk Profile: High), Debt securities, money market Instruments & cash and cash equivalents: 35%-100% (Risk Profile: Low to Medium). • The fund will not have any net long equity and all equity positions will be hedged fully i.e. the equity portion of the Scheme will be hedged 100% at all

times. The exposure to derivatives taken against the underlying equity investments should not be considered for calculating the total asset allocation. Exposure is calculated as a percentage of the notional value to the net assets of the Scheme. The Scheme will use derivatives for trading, hedging and portfolio balancing. The cumulative gross exposure to equity, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme, subject to SEBI circular No. CIR/ IMD/ DF/11/2010 dated August 18, 2010. The margin money requirement for the purposes of derivative exposure will be held also in the form of term deposits, cash or cash equivalents or as may be allowed under the Regulations. The Scheme may invest in the schemes of mutual funds in accordance with the applicable extant SEBI (mutual funds).

#### Sundaram Multi Asset Allocation Fund:

Equities and equity linked instruments: 65%-80%; Debt and Money Market Instruments: 10-25%; Gold ETFs as permitted by SEBI: 10-25%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. • The scheme shall not engage in short selling. • The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party. • The Scheme shall invest in repo in Corporate Bond up to 10% of the net assets of the scheme. • The scheme shall engage in securities lending subject to a maximum of 20% of the net assets of the scheme. • The Scheme may use derivatives for trading, hedging and portfolio rebalancing. Exposure to derivatives will be limited to 50% of the net asset value of the scheme at the time of transaction. The scheme will maintain cash or securities to cover exposure to derivatives.

**Sundaram NIFTY 100 Equal Weight Fund:** • Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index: 95-100% (Risk Profile: High). Debt instruments, cash and money market instruments including Triparty Repo (TREPS)/ Reverse Repos: 0-5% (Risk profile: Low to Medium). The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

**Sundaram Liquid Fund (Erstwhile Sundaram Money Fund):** • Debt securities, money market instruments, cash and cash equivalents\* (including securitised debt) up to a maximum of 25% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

**Sundaram Overnight Fund:** Investment in Debt, Money Market instruments, Cash and Cash equivalents with overnight maturity/ maturing in one business day: up to 100%. The Scheme may invest in Repo/ Reverse Repo transactions in Corporate Debt Securities, liquid schemes of mutual funds in accordance with guidelines issued by SEBI from time to time.

**Sundaram Money Market Fund:** • Money Market Instruments\* as defined by RBI/ SEBI from time to time and Cash: 100% (\*Money Market Instruments include Certificate of Deposits, Commercial Papers, T Bills, Government Securities having an unexpired maturity up to 1 year, Call or notice Money, non-convertible debentures of original or initial maturity up to one year, Commercial Bills, Bills rediscounting, CBLO, reverse repo and any other instruments as defined by RBI/SEBI from time to time)

**Sundaram Low Duration Fund:** • Debt securities/ Money market instruments and Cash & Cash Equivalents\* ("Ensuring that the Macaulay duration of the portfolio will be maintained between 6 & 12 months): 0% - 100% • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; Investment in securitised debt may be up to 50% of the net assets.

**Sundaram Short Duration Fund:** • Debt securities/ Money market instruments and Cash & Cash Equivalents\*: Up to 100% (\*Ensuring that the Macaulay duration of the portfolio will be maintained between 1 and 3 years) • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction; investment in securitised debt may be up to 25% of the net assets. Repo and corporate bonds: up to 10%. The scheme shall engage in securities lending subject to a maximum of 20% and 5% for a single counter party.

**Sundaram Banking and PSU Fund:** • Money market and debt\* securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds: 80%-100% • Other Debt and Money Market Securities\*: Up to 20% ; • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Investment in Securitised Debt will be up to 25% of the net assets

**Sundaram Corporate Bond:** • Investment in corporate bonds (only in AA+ and above rated corporate bonds): 80%-100% • Other debt securities and Money Market Instruments, Cash and Cash Equivalents: 0%-20% • Investment in securitised debt will be up to 25% of the net assets. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction.

**Sundaram Medium Duration Fund:** • Debt instruments & Money Market Instruments, Cash and Cash equivalents\*: Up to 100% (\*Ensuring that the Macaulay duration of the portfolio will be maintained between 3 years and 4 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 4 years)

**Sundaram Conservative Hybrid Fund:** • Debt Securities, Money Market instruments & Cash and Cash Equivalents: 75%-90%; • Equity and equity related instruments: 10%-25%. • Investment in REITs and InvITs: 0%-10%. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets.

**Sundaram Ultra Short Duration Fund** • Debt instruments, Money Market instruments & cash and cash equivalents\*: Up to 100% (Risk Profile: Low to Medium) \*Ensuring that the Macaulay duration of the portfolio will be maintained between 3 to 6 months. • Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. • Debt securities may include securitised debt up to 25% of the net assets • The Scheme shall invest in repo in Corporate Bond up to 10% of the net assets of the scheme.

**Standard Risk Factors:** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price/ value/ interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down. As with any investment in stocks, shares and securities, the NAV of the Units under the Scheme can go up or down, depending on the factors

and forces affecting the capital markets. Past performance of the Sponsor/AMC/ Mutual Fund does not guarantee future performance of the Scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of 1 lakh made by them towards setting up the Fund. The present Scheme is not guaranteed or assured return Scheme. Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. Applicable to equity schemes (except Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver & Sundaram ELSS Tax Saver Fund): For any overseas investments in equity funds - country risk, currency risk and geopolitical risk, to name a few.

#### Scheme-Specific Risk Factors:

**Sundaram Large Cap Fund:** • Investment in the scheme may be affected by risks associated with equities and fixed income securities. • The Scheme aims to provide long term capital growth by predominantly investing in large cap stocks. however, given the inherent risks of investing in equity markets, the value of the investments may go up or down. • The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV. • Changes in government policies may impact the performance of the Scheme. • The scheme shall engage in Securities lending, which includes risks such as counter party risk, liquidity risk and other market risks. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk and etc. • The scheme may invest in ADR/GDR/Overseas Securities. These investments may expose the scheme to investment risks associated with such investments like currency risk etc. • The scheme may invest in Repo in Corporate Bonds. These investments may expose the scheme to investment risks associated with such investments. • The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. usage of derivatives will expose the scheme to certain risks inherent to such derivatives. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & credit Risk and etc.

**Sundaram Focused Fund:** Since the number of stocks would be limited to 30, the portfolio may be more concentrated and volatile in comparison to a more diversified portfolio of equity securities. Sundaram Mid Cap Fund: • Volatility - • Low Liquidity • Equity Price risk • Risk associated with Securities Lending • Derivative Risk • Segregated portfolio Risk Sundaram Small Cap Fund: • Volatility • Low Liquidity • Equity Price Risk • Dependency Risk • Temporary Investment Risk • Non-diversification Risk • Asset-Class Risk • Segregated portfolio Risk. Sundaram Large and Mid Cap Fund: Non diversification & Lack of liquidity • Segregated portfolio Risk. Sundaram Multi Cap Fund: 1. The Scheme has to invest a minimum of 25% in each of large, mid and small cap stocks. So even in times where a particular cap curve may be out of favour and underperform the scheme will be forced to invest in it. 2. The Scheme can invest a maximum of 50% in any one of the cap curves based on the discretion of the Fund Manager. If the call of the Fund Manager is wrong and if the particular cap curve underperforms the performance of the Scheme will be affected. 3. The Scheme will invest a minimum of 25% in each of mid and small cap curves. Mid and small cap stocks are inherently volatile and also suffer from lack of liquidity. 4. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

**Sundaram Infrastructure Advantage Fund:** Infrastructure projects by their very nature have a long gestation period. Therefore, the Fund will rely heavily on future investments in the Infrastructure sector that will take a long time to materialize. The Mutual Fund's NAV will depend upon the performance of the companies within the Infrastructure sector. Normally, in a diversified equity fund, investments are made in companies from different sectors. So, if one sector is not doing well, the investments in the other sector will balance it. The Fund however, will predominantly invest in companies in the Infrastructure sector. The investments will be limited to quality Infrastructure companies. The performance of the Fund will also depend upon the efficiency of the Government to execute projects within a given time frame. The opening up of the infrastructure sector to private/foreign ownership / investment depends upon the policy and guidelines issued from time to time by the Government of India. The growth of Infrastructure sector is greatly dependent on the Government's fiscal policies and legislation. The fiscal policy of the Government may also be subject to the WTO Agreement. The performance of the Infrastructure sector may also be affected by the competitiveness of the industry and firm level inefficiencies. The risks associated with the thematic portfolio will be lower than that of a sector-specific fund and higher than that of a typical diversified fund.

**Sundaram Consumption Fund:** Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few, cyclical / seasonal factors. Since the Fund invests in companies that essentially focus on industries such as agro chemicals / pesticide/ Sugar, coffee, Tea, Jute products etc are subject to the vagaries of nature like erratic monsoon, failure of crop, folds drought etc. hence the performance of the fund will be affected by it. Industries such as Jute, man made fibre etc., are cyclical /seasonal in nature. They are driven by demand which may not be consistent in a time period. The performance of the Fund will also depend upon the Government and its policy. The growth oriented Policy adopted by the Government and its ability to execute projects within a given time frame will also have a bearing on the performance of the Fund.

**Sundaram Services Fund:** Investing in specific sectors can be a risky strategy, given that the sector can underperform which may leads to all the companies in the sector underperforming. Newly emerging sectors within the services sector have a high risk return profile. As these tend to be small companies they carry a disproportionately high probability of failure. Also their financials tend to be weak than that of companies that are established. Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. Any change in Government policies specific to the services sector will have an adverse impact on the Scheme The Scheme may use derivative instruments for the purpose of trading, hedging and portfolio balancing, as permitted under the Regulations. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss.

**Sundaram Global Brand Fund:** • Risks of investing in overseas securities. These investments may expose the scheme to investment risks associated with such

investments like Foreign exposure and Currency Risk, Country Risk, event Risk, Restrictions imposed overseas, emerging Markets Risks, Regulation Change Risk, Corporate Governance, economic Factors etc. • The Scheme's portfolio consists of the top 30 global brands and is based on an unique selection process which relies partly on third party reports and internal analysis. Any error in the methodologies adopted for valuing brands may affect the portfolio either by omission or by including names which probably should not be included leading to an impact on performance. • While global brand companies are expected to outperform it may not necessarily be so in actual practice (i.e. as they may be fully valued etc.,) leading to underperformance. • The methodology used for valuing and identifying brand names may not be able to identify new up and coming companies with potential to be global brands in future leading to having a portfolio of 'yesterday's top brands' leading to missed opportunities and under performance. • Brands may go out of fashion and the methodology may be late in recognizing this leading to having investments in the portfolio that are under performing. • Global brand companies may be over- valued for a variety of reasons and can experience a sharp fall in their value as the market corrects the over valuation leading to underperformance. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

**Sundaram Balanced Advantage Fund:** • Scheme is to be managed dynamically depending on the Fund Manager's outlook of the economy, markets etc. The Fund Manager may not be able to correctly identify these opportunities resulting in a sub optimal asset allocation leading to a below average or even loss making performance. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market is typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, non-diversification Risk, Regulation- Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate risk, Credit risk, Price risk, Market risk, Liquidity risk, risk relating to investment pattern, risks relating to duration, non- diversification risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price-Risk, etc. • Investment in Repo in Corporate Bond involve risks such as counter party risk, Market Risk, Credit Risk and etc. • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered credit Rating agency (CRA) which involves Liquidity Risk & Credit Risk, etc.

**Sundaram Equity Savings Fund:** \*Risks associated with the Scheme's Arbitrage Strategy • The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. • There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. • The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. • The Scheme is also expected to have a high portfolio churn, especially in a volatile market. • There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. • In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spot-futures transaction on the Futures and Options exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. • While future market are typically more liquid than underlying cash market, there can be no assurance that ready liquidity would exist at all point in time for the Scheme to purchase and close out a specific futures contract. • In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). • Investment in Equities and Equity related instruments involve risks such as Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. • Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk and etc. • Engaging in securities lending will involve risks such as counter party risk, liquidity risk and other market risk. • Investment in REITs/InvITs instruments involve risks such as Interest-Rate Risk, Risk of lower than expected distributions, Liquidity Risk, Price- Risk and etc. • Investment in Repo in Corporate Bond involve risks such as

counter party risk, Market Risk, Credit Risk and etc. Any change in policy by the Government/ RBI/Regulator can have an adverse impact on the Scheme.

**Sundaram Aggressive Hybrid Fund:** • Stock Market Volatility: Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. • Low Liquidity – midcap and small stocks are thinly traded and during times of crisis liquidity can dry up even further inhibiting the ability of the Fund manager to exit the stock • Equity Price Risk: Stock prices may rise or decline based on a number of factors. Prices change due to events that impact entire financial markets or industries • Dependency Risk: The Scheme may invest in stocks and mutual funds and exchange-traded funds linked to stocks. Dependent on Stock Movement. • Temporary Investment Risk: Market or economic conditions may become unfavorable for investors in equities • non-diversification Risk: The Scheme may pursue only a limited degree of diversification. • Asset-Class Risk: Stocks have historically outpaced other asset classes such as gold, fixed deposits and bonds, to name a few, over the long-term in India. • Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. • Tax-free status for long-term capital gains and IDCW will depend on the fund investing more than 65% in equity to qualify in accordance with provisions of the Income Tax Act, 1961 Sundaram Emerging Small Cap: Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies, risks specific to use of derivatives, lower volume of trading in the units of the Scheme on the NSE and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

**Sundaram Multi Asset Allocation Fund** would be investing in Equity & Equity related Securities, Debt & Money Market Instruments, Gold ETFs and such other asset classes permitted by SEBI time to time. Different asset class carry different types of risk as mentioned in the Scheme Information Document. Accordingly, the scheme's risk may increase or decrease depending upon the investment pattern. Scheme would follow Dynamic Asset Allocation pattern as mentioned in the Asset Allocation section of Scheme Information Documents.

**Sundaram Dividend Yield Fund:** • The value of Scheme's investments may be affected by factors affecting the Securities markets and price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the units of the Scheme may be affected. • Equity & Equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio. • The liquidity and valuation of the Scheme's investments due to the holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment. • Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. • The liquidity of the Scheme is inherently restricted by trading volumes in securities in which it invests. • Investment decisions made by the Investment Manager may not always be profitable. To the extent the underlying Mutual Fund Scheme invest in Equity and Equity related Instruments, the Scheme(s) which shall invest in Equity Mutual Fund Schemes (where the asset allocation pattern of the Scheme provides such investment) shall be affected by the afore mentioned risk factors. The Net Asset Value (NAV) of the units of the Scheme is likely to get effected on accounts of such risk factors. Any change in the investment policies or fundamental attributes of any underlying scheme is likely to affect the performance of the Scheme. Further, the liquidity of the Scheme's investments may be inherently restricted by the liquidity of the underlying schemes in which it has invested.

**Sundaram Long Term Micro Cap Tax Advantage Fund:** • Sundaram Long Term Micro Cap Tax Advantage Fund Series III would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, repo, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units, to this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme.

**Sundaram Long Term Tax Advantage Fund:** • Sundaram Long Term Tax Advantage Fund-Series-I would be investing in equity & equity related instruments, debt and money market instruments (such as term/notice money market, repos, reverse repos and any alternative to the call money market as may be directed by the RBI). The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period

of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments.

**Sundaram Financial Services Opportunities Fund:** Factors that could impinge on performance include changes in interest rates in India and overseas markets, changes in regulatory framework applicable to companies in financial services, government policy on ownership, savings patterns and deployment of such savings and levels and trends in capital market activity. The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund.

**Sundaram Nifty 100 Equal Weight Fund:** Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. In the event the underlying Index is dissolved or withdrawn by India Index Services and Products Ltd. (IISL), the Trustees reserve the right to modify the schemes so as to track a different and suitable index and appropriate intimation will be sent to the unitholder of the scheme. Tracking errors are inherent in any indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum, but may vary substantially due to several factors including but not limited to: • Any delay experienced in the purchase or sale of shares due to liquidity of the market, settlement and realization of sales proceeds and the registration of any security transfer and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them. • The NIFTY 100 Equal Weighted Index reflects the prices of securities at close of business hours. However, the Fund may buy or off-load securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the National Stock Exchange (NSE). • IISL undertakes a periodic review of the scrips that comprise the NIFTY 100 Equal Weighted Index and may either drop or include new securities. In such an event the Fund will endeavor to reallocate its portfolio but the available investment / disinvestment opportunities may not permit precise mirroring of the NIFTY 100 Equal Weighted Index immediately. • The potential for trades to fail, which may result in the particular scheme not having acquired shares at a price necessary to track the index

**Sundaram Liquid Fund:** Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • Capital loss risk: The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • Credit Risk: Credit Risk refers to the risk of failure of interest (coupon) payment and /or principal repayment. • Liquidity Risk: A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • Price Risk: As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down.

**Sundaram Overnight Fund:** Some of the specific risk factors related to the Scheme include, but are not limited to the following: • The returns of the Scheme will be affected by changes in interest rates. • Debt market while fairly liquid can at times experience lack of liquidity which may restrict the ability of the Scheme to sell securities resulting in the Scheme incurring losses. • Investments in debt instruments exposes the Scheme to credit risk i.e. the possibility of non-repayment by the issuer of the debt instrument. This can lead to the Scheme incurring losses. • Various types of fixed income securities carry varying levels and types of risk. So the risk may increase or decrease depending upon the investments made e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds. • The AMC may invest in lower rated / unrated securities offering higher yields. This may increase the absolute level of risk of the portfolio. • Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are un-invested and no return is earned thereon resulting in losses.

**Sundaram Money Market Fund:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the

Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. Thus, there is risk of capital loss. Investing in Repo in corporate debt and securities lending entails several risks which can impact the performance of the scheme. Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's.

**Sundaram Low Duration Fund:** • Interest rate risk: Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's units. • Derivative risk: The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss. • Capital loss risk: The net Asset Value (NAV) of the Scheme is exposed to market fluctuations, and its value can go up as well as down. Investors may lose their entire principal. • Credit Risk: Credit Risk refers to the risk of failure of interest (coupon) payment and /or principal repayment. • Liquidity Risk: A lower level of liquidity affecting an individual security or an entire market may have an adverse bearing on the value of the Scheme's assets. • Price Risk: As long as the Scheme remains invested, its net Asset Value (NAV) would be exposed to market fluctuations, and its value can go up as well as down.

**Sundaram Medium Duration Fund:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

**Sundaram Ultra Short Duration Fund:** • Interest rate risk: • Derivative risk: • Capital loss risk: • Credit Risk • Liquidity Risk • Price Risk: Sundaram Arbitrage Fund: a) The Scheme proposes to invest in equity and equity related instruments by identifying and exploiting price discrepancies in cash and derivative segments of the market. These investments by nature are volatile as the prices of the underlying securities are affected by various factors such as liquidity, time to settlement date, news flow, spreads between cash and derivatives market at different points of time, trading volumes, etc. b) There is no guarantee that the Fund Manager will be able to spot investment opportunities or correctly exploit price discrepancies in the different segments of the market. c) The Risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. d) The Scheme is also expected to have a high portfolio churn, especially in a volatile market. e) There is an execution risk while implementing arbitrage strategies across various segments of the market, which may result in missed investment opportunities, or may also result in losses/high transaction costs. f) In case of a large outflow from the Scheme, the Scheme may need to reverse the spot-futures transaction before the settlement of the futures trade. While reversing the spotfutures transaction on the exchange, there could be a risk of price of the market being different from the price at which the actual reversal is processed. g) While the futures market is typically more liquid than the underlying cash market, there can be no assurance that ready liquidity would exist at all points in time for the Scheme to purchase and close out a specific futures. contract. h) In case of arbitrage, if futures are allowed to expire without corresponding buy/sell in cash market, there is a risk that price at which futures expires, may/may not match with the actual cost at which it is bought/sold in the cash market in last half an hour of the expiry day (Weighted average price for buy or sell). i) Investment in equities and equity related instruments involve risks such as Stock Market Volatility, equity Price Risk, Dependency Risk, Temporary Investment Risk, Non-diversification Risk, Regulation-Change Risk and etc. j) Investments in Debt Securities and Money Market Instruments involve risks such as Interest Rate Risk, Credit Risk, Price Risk, Market Risk, Liquidity Risk, Risk relating to investment pattern, Risks relating to duration, Non-diversification Risk, Limited Liquidity, Price Risk etc. k) Investment in Repo in Corporate Bond involve risks such as Counter party risk, Market Risk, Credit Risk and etc. l) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc.

**Sundaram Banking and PSU Fund:** Changes in the prevailing rates of interest are likely to affect the value of the Scheme's holdings and consequently the value of the Scheme's Units. The Scheme may use derivative instruments such as Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives. There is risk of capital loss.

**Sundaram Corporate Bond Fund:** Changes in general market conditions, Government policies /laws, and factors impacting capital/ debt/ money markets in particular, as also changes in level of interest rates, trading volumes, liquidity, market volatility, and settlement/ trading procedures may affect the value of scheme's investments and consequently the NAV of the scheme. Variations in prevailing rates of interest will impact the value of scheme's investment in debt/

money market securities and hence the NAV of the scheme. Debt securities are subject to credit risk, which means that the issuer of the security may default in meeting the obligations under the security. Securities which are not quoted or thinly traded on the stock exchange carry liquidity risk. Investments in debt securities are subject to reinvestment risk as, due to non-availability of appropriate securities, sometimes the interest rate at which interest /maturity proceeds of such securities are invested may fall. Risk associated with securitised debt is similar to the listed factors. Risk Factors - Equity Markets: Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk and Non-Diversification Risk and Concentration Risk, to name a few. Sundaram Short Duration Fund: • Interest rate risk • Derivative risk • Capital loss risk • Credit Risk • Liquidity Risk • Price Risk • The holding of a cash position and accrued income prior to distribution and accrued expenses. • Disinvestments to meet redemption, recurring expenses, IDCW payout etc. • Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) which involves Liquidity Risk & Credit Risk etc. For detailed scheme-specific risk factor refer the respective Scheme Information Documents.

**Sundaram Diversified Equity and Sundaram Tax Savings Fund:** The liquidity of the scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances or unusual market conditions including stock market closure (otherwise than for ordinary holidays), unforeseen circumstances where disposing assets of the scheme is not in the best interest of unitholders, extreme volatility of markets or if so directed by SEBI. • Investment in ELSS is subject to lock-in period of three years. During this period investors will not be able to redeem their units. To this extent the liquidity for the investor is restricted and this may restrict exit at opportune moments. • Varying levels of liquidity, higher volatility, lower levels of transparency, management bandwidth, difficulty in accessing funds and technology, low entry barriers, higher impact costs, risks specific to unlisted companies and changes in government policies, to name a few, are key factors that may impact the performance of and liquidity in the Scheme The names of the schemes do not in any manner indicate either quality or future prospects and returns.

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Riskometer, please refer Page 53

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Performance Track Record Equity Funds

Sundaram Large Cap Fund				Sudhir Kedia, Bharath S		
Fund/Period	Fund (%)	Nifty 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	31.2	40.8	33.0			
Last 3 years	14.2	15.9	14.9			
Last 5 years	17.4	19.6	19.0			
Since Inception	18.2	-	17.6	4,07,443	-	3,62,985

Sundaram Mid Cap Fund				S Bharath, Ratish B Varier				
Fund/Period	Fund (%)	Nifty MidCap 150 TRI TIER I (%)	Nifty MidCap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	56.1	48.2	49.3	33.0				
Last 3 years	26.6	26.1	26.5	14.9				
Last 5 years	26.6	31.4	31.3	19.0				
Since Inception	25.1	-	-	17.6	14,42,090	-	-	3,62,985

Sundaram Small Cap Fund				Rohit Seksaria				
Fund/Period	Fund (%)	Nifty Small Cap 250 TRI TIER I (%)	Nifty Small Cap 100 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	40.7	51.5	51.6	33.0				
Last 3 years	23.4	26.2	21.8	14.9				
Last 5 years	30.6	32.6	29.1	19.0				
Since Inception	18.5	-	15.4	15.1	2,81,934	-	1,66,991	1,57,547

Sundaram Large and Mid Cap Fund				Bharath S, Ashish Aggarwal		
Fund/Period	Fund (%)	Nifty Large Mid Cap 250 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	40.9	43.5	33.0			
Last 3 years	17.6	21.0	14.9			
Last 5 years	22.1	25.5	19.0			
Since Inception	15.4	15.0	12.7	1,24,179	1,17,819	81,810

Sundaram Multi Cap Fund				Sudhir Kedia, Ratish B Varier		
Fund/Period	Fund (%)	Nifty 500 Multicap 50:25:25 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	42.2	44.3	33.0			
Last 3 years	18.9	21.1	14.9			
Last 5 years	22.6	25.9	19.0			
Since Inception	16.3	-	15.3	3,75,163	-	3,02,035

Sundaram Flexi Cap Fund				Sudhir Kedia, Bharath S, Dwijendra Srivastava, Pathanjali Srinivasan (Overseas Equities)		
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	32.6	41.5	33.0			
Since Inception	21.9	26.0	21.4	15,066	16,129	14,946

# Performance Track Record Equity Funds

Sundaram Focused Fund					Bharath S, Sudhir Kedia			
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Large Mid Cap 250 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	35.9	41.5	43.5	33.0				
Last 3 years	16.0	18.4	21.0	14.9				
Last 5 years	21.4	22.2	25.5	19.0				
Since Inception	16.2	14.8	16.2	14.4	1,69,846	1,36,297	1,70,756	1,27,486

Sundaram Elss Tax Saver Fund				Sudhir Kedia, Rohit Seksaria			
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			Additional Benchmark
				Fund	TIER I		
Last 1 year	34.5	41.5	33.0				
Last 3 years	17.0	18.4	14.9				
Last 5 years	21.3	22.2	19.0				
Since Inception	18.6	14.7	-	12,94,548	5,05,450		-

Sundaram Dividend Yield Fund				Ratish B Varier, Ashish Aggarwal			
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty Dividend Opportunites 50 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
					Fund	TIER I	TIER II
Last 1 year	44.3	41.5	53.7	33.0			
Last 3 years	19.4	18.4	25.4	14.9			
Last 5 years	23.0	22.2	24.9	19.0			
Since Inception	14.4	16.3	-	15.7	1,46,556	2,04,745	-

Sundaram Consumption Fund				Ratish B Varier, Nikunj Gala			
Fund/Period	Fund (%)	Nifty India Consumption TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			Additional Benchmark
				Fund	TIER I		
Last 1 year	44.0	53.2	33.0				
Last 3 years	22.1	22.5	14.9				
Last 5 years	20.8	22.3	19.0				
Since Inception	13.7	14.6	12.6	1,05,901	1,22,276		88,609

Sundaram Services Fund				Rohit Seksaria, Bharath S, Pathanjali Srinivasan (Overseas Equities)			
Fund/Period	Fund (%)	Nifty Services Sector TRI TIER I (%)	Nifty 500 Multicap 50:25:25 TRI TIER II (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
					Fund	TIER I	TIER II
Last 1 year	37.2	33.0	44.3	33.0			
Last 3 years	18.4	11.6	21.1	14.9			
Last 5 years	24.3	16.6	25.9	19.0			
Since Inception	22.8	15.6	20.1	16.3	34,428	23,975	30,120

Sundaram Infrastructure Advantage Fund				Ashish Aggarwal, Ratish B Varier			
Fund/Period	Fund (%)	Nifty Infrastructure TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested			Additional Benchmark
				Fund	TIER I		
Last 1 year	51.9	54.6	33.0				
Last 3 years	26.2	25.3	14.9				
Last 5 years	26.0	26.0	19.0				
Since Inception	12.9	10.3	14.2	99,714	65,065		1,24,493



# Performance Track Record Equity Funds

Sundaram Financial Services Fund				Rohit Seksaria, Ashish Aggarwal		
Fund/Period	Fund (%)	Nifty Financial Services Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	30.3	24.8	33.0			
Last 3 years	19.0	11.2	14.9			
Last 5 years	18.5	14.3	19.0			
Since Inception	15.3	15.7	12.6	1,01,527	1,08,401	68,715

Sundaram Business Cycle Fund				Ratish B Varier & Mr. Bharath S (Equity),Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income),Pathanjali Srinivasan (Overseas Investments)				
Fund/Period	Fund (%)	NIFTY 500 TRI TIER I (%)	null TIER II (%)	null Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark

Sundaram Global Brand Fund				Patanjali Srinivasan		
Fund/Period	Fund (%)	MSCI ACWI TRI (INR) TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	21.8	32.8	33.0			
Last 3 years	8.3	12.5	14.9			
Last 5 years	14.0	16.1	19.0			
Since Inception	8.4	11.6	15.5	52,099	94,549	1,90,717

Sundaram Nifty 100 Equal Weight Fund				Rohit Seksaria, Ashish Aggarwal		
Fund/Period	Fund (%)	NIFTY 100 Equal Weighted Index TR TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	51.1	54.0	33.0			
Last 3 years	19.2	20.7	14.9			
Last 5 years	22.2	24.1	19.0			
Since Inception	12.2	-	14.1	1,82,657	-	2,76,311

Sundaram Aggressive Hybrid Fund				Bharath S, Sandeep Agarwal, Dwijendra Srivastava		
Fund/Period	Fund (%)	CRISIL Hybrid 35+65 Aggressive Index TIER I (%)	NIFTY 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	31.8	28.7	33.0			
Last 3 years	13.9	13.6	14.9			
Last 5 years	16.9	16.8	19.0			
Since Inception	11.3	-	13.4	1,40,938	-	2,22,655

Sundaram Equity Savings Fund				Sudhir Kedia & Rohit Seksaria (Equity Portion), Dwijendra Srivastava (Fixed Income Portion)		
Fund/Period	Fund (%)	Nifty Equity Savings Index TRI TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	19.4	16.2	10.3			
Last 3 years	11.2	9.3	5.4			
Last 5 years	11.4	10.9	5.6			
Since Inception	8.6	-	6.6	62,826	-	41,744

# Performance Track Record Equity Funds

Sundaram Balanced Advantage Fund				Bharath S, Dwijendra Srivastava		
Fund/Period	Fund (%)	NIFTY 50 Hybrid Composite debt 50:50 Index TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	24.6	20.7	33.0			
Last 3 years	12.4	10.6	14.9			
Last 5 years	14.8	13.5	19.0			
Since Inception	10.7	10.6	12.6	40,736	40,367	51,352

Sundaram Multi Asset Allocation Fund				Rohit Seksaria & Bharath S (Equity), Dwijendra Srivastava & Sandeep Agarwal (Fixed Income), Arjun Nagarajan (Gold ETFs)				
Fund/Period	Fund (%)	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%) TIER I (%)	null TIER II (%)	null Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Since Inception	25.9	33.3	-	-	12,586	13,329	-	-

Sundaram Arbitrage Fund				Rohit Seksaria & Ashish Aggarwal (Equity), Dwijendra Srivastava (Fixed Income)		
Fund/Period	Fund (%)	NIFTY 50 Arbitrage Index TRI TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	7.1	7.1	7.7			
Last 3 years	5.4	6.1	5.8			
Last 5 years	4.7	5.0	5.6			
Since Inception	4.1	5.2	6.1	14,066	15,350	16,471

Sundaram Diversified Equity Fund				Sudhir Kedia, Rohit Seksaria		
Fund/Period	Fund (%)	Nifty 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	30.7	41.5	33.0			
Last 3 years	15.5	18.4	14.9			
Last 5 years	18.0	22.2	19.0			
Since Inception	16.6	15.3	14.0	4,51,441	3,45,344	2,62,770

Sundaram Long Term Tax Advantage Fund - Series I				Rohit Seksaria, Sudhir Kedia		
Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	31.3	41.1	33.0			
Last 3 years	16.2	18.4	14.9			
Last 5 years	20.4	22.4	19.0			
Since Inception	13.5	15.6	14.0	33,374	39,805	34,814

Sundaram Long Term Tax Advantage Fund - Series II						
Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	32.4	41.1	33.0			
Last 3 years	16.3	18.4	14.9			
Last 5 years	20.6	22.4	19.0			
Since Inception	16.3	18.4	16.7	36,401	42,119	37,278

## Performance Track Record Equity Funds

### Sundaram Long Term Tax Advantage Fund - Series III

Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	33.7	41.1	33.0			
Last 3 years	26.1	18.4	14.9			
Last 5 years	30.2	22.4	19.0			
Since Inception	17.9	18.0	16.9	29,183	29,403	27,633

### Sundaram Long Term Tax Advantage Fund - Series IV

Fund/Period	Fund (%)	BSE 500 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	33.8	41.1	33.0			
Last 3 years	26.1	18.4	14.9			
Last 5 years	30.2	22.4	19.0			
Since Inception	21.5	18.2	16.5	33,760	28,500	25,970

### Sundaram Long Term Micro Cap Tax Advantage Fund - Series III

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	35.5	51.6	33.0			
Last 3 years	24.6	21.8	14.9			
Last 5 years	30.2	29.1	19.0			
Since Inception	17.1	18.0	17.3	34,637	36,819	35,185

### Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	35.6	51.6	33.0			
Last 3 years	24.8	21.8	14.9			
Last 5 years	30.7	29.1	19.0			
Since Inception	15.7	15.9	16.3	30,043	30,321	31,113

### Sundaram Long Term Micro Cap Tax Advantage Fund - Series V

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	35.6	51.6	33.0			
Last 3 years	23.4	21.8	14.9			
Last 5 years	30.4	29.1	19.0			
Since Inception	15.8	15.0	16.0	28,957	27,570	29,268

### Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI

Fund/Period	Fund (%)	NIFTY Small Cap 100 TRI TIER I (%)	Nifty 50 TRI Additional Benchmark (%)	Value of INR 10,000 invested		
				Fund	TIER I	Additional Benchmark
Last 1 year	35.3	51.6	33.0			
Last 3 years	24.2	21.8	14.9			
Last 5 years	30.8	29.1	19.0			
Since Inception	15.6	15.4	16.3	27,665	27,357	28,754

# Performance Track Record Fixed Income Funds

Sundaram Liquid Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Liquid Index A-I TIER I (%)	Nifty Liquid Fund Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.3	7.4	7.5	7.7				
Last 3 years	6.1	6.2	6.2	5.8				
Last 5 years	5.2	5.3	5.4	5.6				
Since Inception	6.9	7.1	7.0	6.1	38,216	39,603	39,194	32,568

Sundaram Overnight Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	NIFTY1D Rate Index TIER I (%)	CRISIL 1Y Tbill Additional Benchmark (%)		Value of INR 10,000 invested			Additional Benchmark
					Fund	TIER I		
Last 1 year	6.7	6.8	7.7					
Last 3 years	5.6	5.8	5.8					
Last 5 years	4.7	4.9	5.6					
Since Inception	5.0	5.0	5.7	13,069		13,090		13,621

Sundaram Ultra Short Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Ultra Short Duration Debt Index A-I TIER I (%)	NIFTY Ultra Short Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.4	7.6	8.0	7.7				
Last 3 years	5.1	6.3	6.7	5.8				
Last 5 years	4.5	5.8	6.0	5.6				
Since Inception	5.8	7.7	7.8	6.3	25,632	34,719	35,167	27,748

Sundaram Money Market					Dwijendra Srivastava, Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Money Market Index A-I TIER I (%)	NIFTY Money Market Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.4	7.5	7.7	7.7				
Last 3 years	6.0	6.2	6.3	5.8				
Last 5 years	5.5	5.5	5.7	5.6				
Since Inception	6.0	5.8	6.0	6.1	14,168	14,076	14,239	14,263

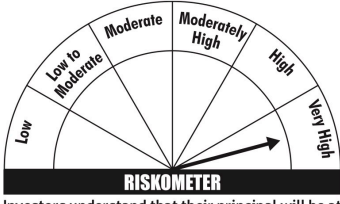
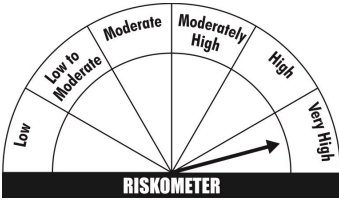
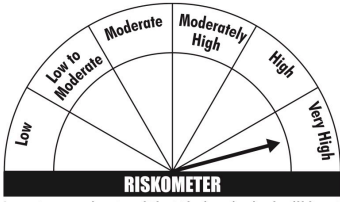
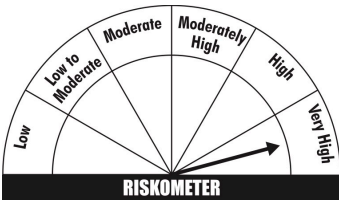
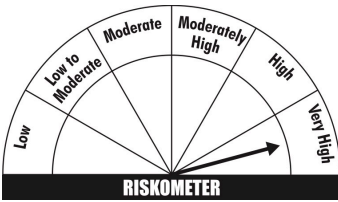
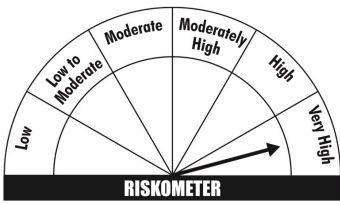
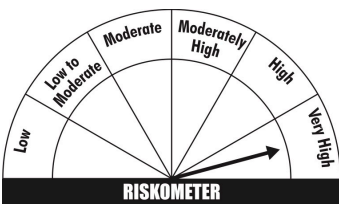
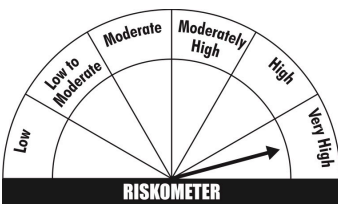
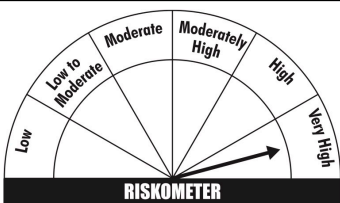
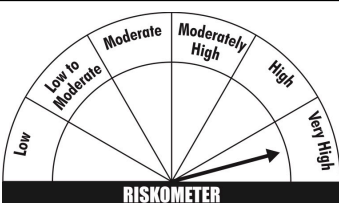
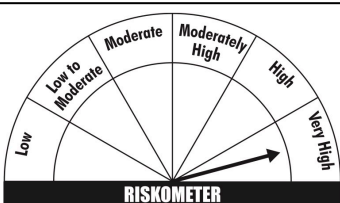
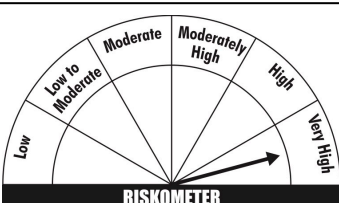
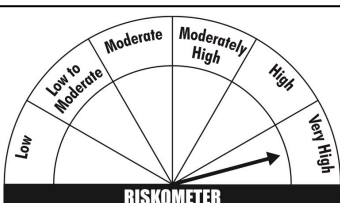
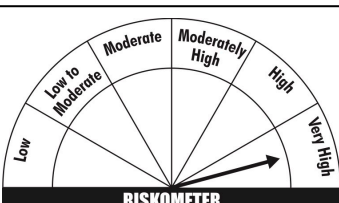
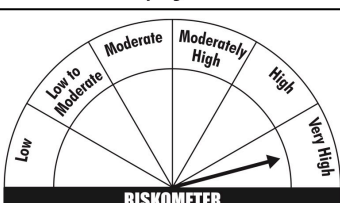
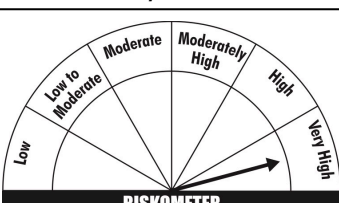
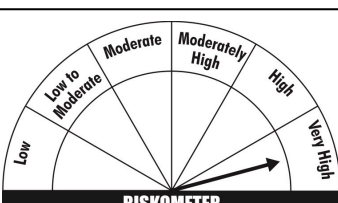
Sundaram Low Duration Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Low Duration Debt Index A-I TIER I (%)	NIFTY Low Duration Debt Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	7.2	7.5	7.7	7.7				
Last 3 years	5.7	6.0	6.3	5.8				
Last 5 years	6.9	5.7	6.1	5.6				
Since Inception	7.1	7.4	7.6	6.1	39,335	42,147	43,438	32,541

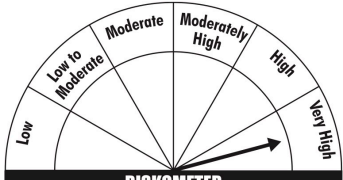
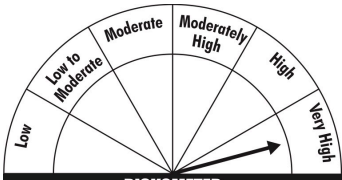
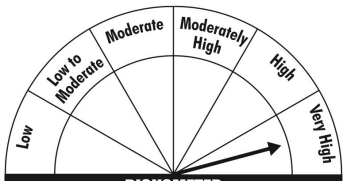
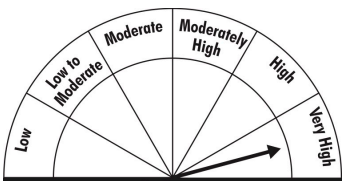
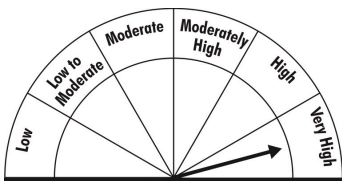
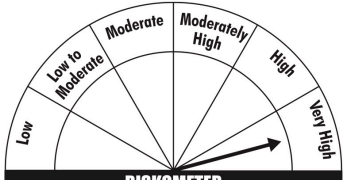
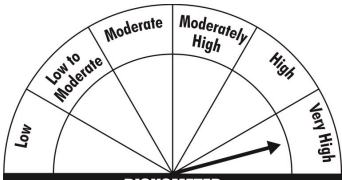
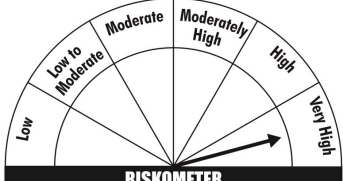
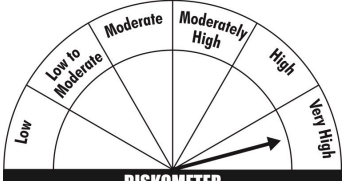
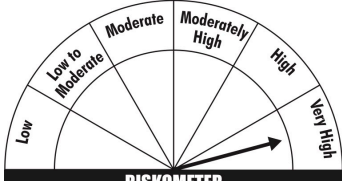
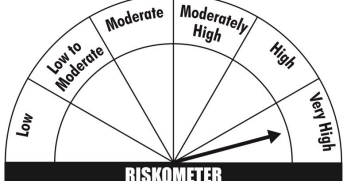
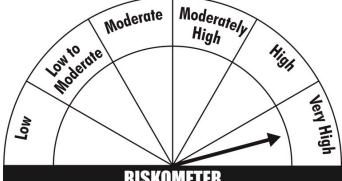
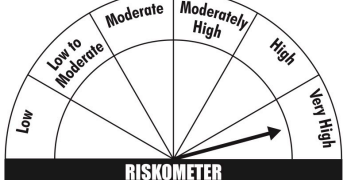
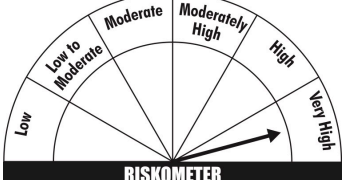
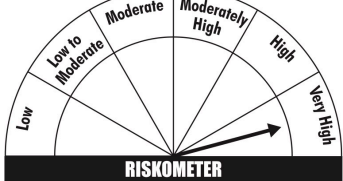

Sundaram Banking and PSU Fund					Dwijendra Srivastava,Sandeep Agarwal			
Fund/Period	Fund (%)	Nifty Banking & PSU Debt Index A-II TIER I (%)	NIFTY AAA Short Duration Bond Index TIER II (%)	CRISIL 1Y Tbill Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	8.2	7.7	7.5	7.7				
Last 3 years	5.6	5.4	5.5	5.8				
Last 5 years	5.8	6.3	6.6	5.6				
Since Inception	7.3	7.5	7.7	6.1	40,567	41,451	43,302	32,305

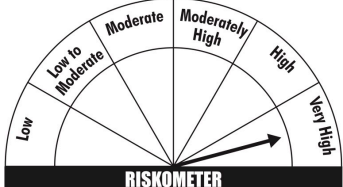
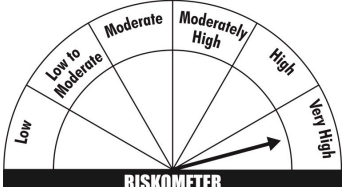
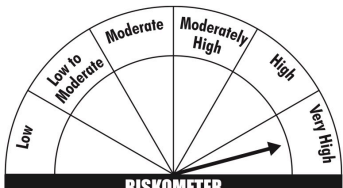
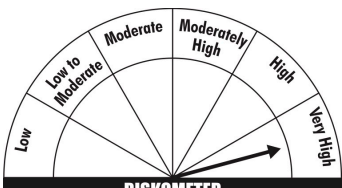
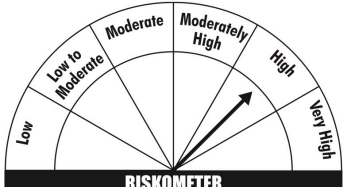
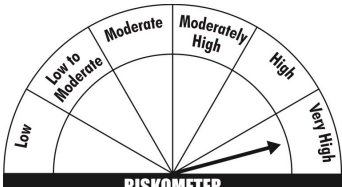
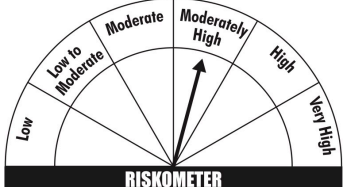
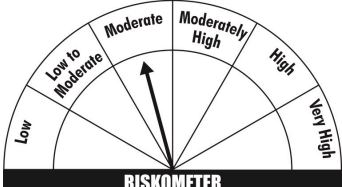
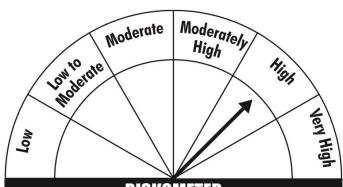
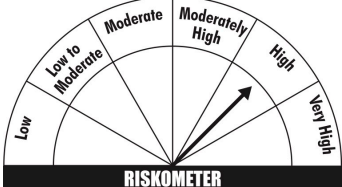
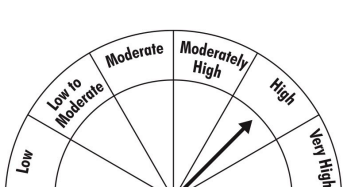
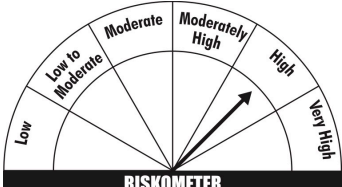
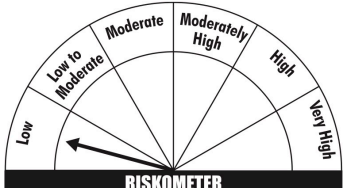
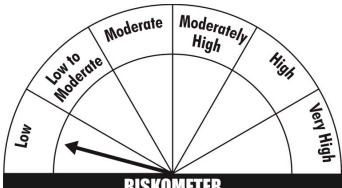
# Performance Track Record Fixed Income Funds

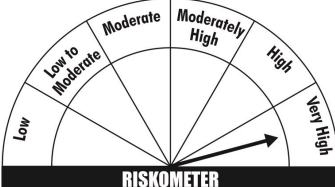

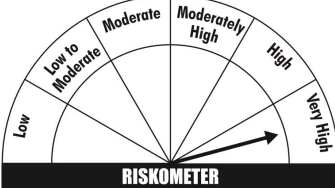
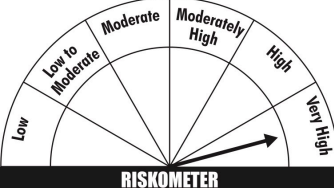
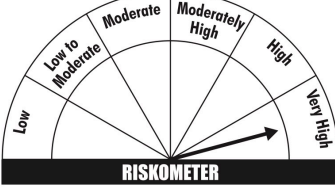

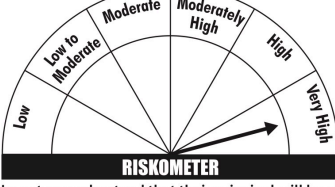
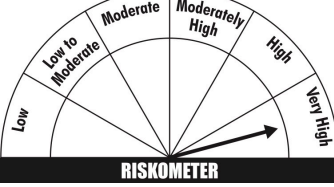

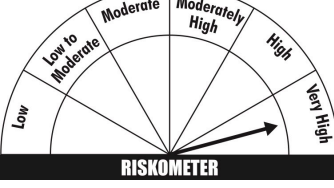
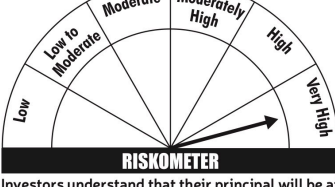

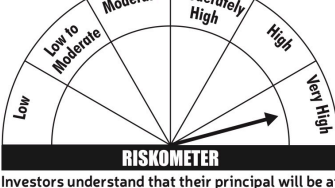

Sundaram Short Duration Fund				Dwijendra Srivastava,Sandeep Agarwal				
Fund/Period	Fund (%)	Nifty Short Duration Debt Index A-II TIER I (%)	NIFTY Short Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	8.2	7.8	7.7	10.3	46,487	48,050	49,337	39,007
Last 3 years	5.8	5.7	5.8	5.4				
Last 5 years	7.7	6.3	6.6	5.6				
Since Inception	7.2	7.4	7.5	6.4				
Sundaram Medium Duration Fund				Dwijendra Srivastava,Sandeep Agarwal				
Fund/Period	Fund (%)	Nifty Medium Duration Debt Index A-III TIER I (%)	NIFTY Medium Duration Debt Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	6.8	8.6	8.2	10.3	65,816	-	-	-
Last 3 years	3.7	5.3	5.6	5.4				
Last 5 years	4.2	7.0	7.1	5.6				
Since Inception	7.3	-	-	-				
Sundaram Corporate Bond Fund				Dwijendra Srivastava, Sandeep Agarwal				
Fund/Period	Fund (%)	Nifty Corporate Bond Index A-II TIER I (%)	Nifty AAA Short Duration Bond Index TIER II (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested			
					Fund	TIER I	TIER II	Additional Benchmark
Last 1 year	8.3	7.7	7.5	10.3	37,855	42,730	43,302	33,174
Last 3 years	5.7	5.6	5.5	5.4				
Last 5 years	6.6	6.5	6.6	5.6				
Since Inception	7.0	7.6	7.7	6.3				
Sundaram Conservative Hybrid Fund				Mr. Dwijendra Srivastava & Mr. Sandeep Agarwal (Fixed Income Portion),Mr. Bharath S & Mr. Ashish,Aggarwal (Equity Portion)				
Fund/Period	Fund (%)	CRISIL Hybrid 85+15 - Conservative Index TIER I (%)	CRISIL 10Y Gilt Additional Benchmark (%)	Value of INR 10,000 invested				
				Fund	TIER I	Additional Benchmark		
Last 1 year	12.9	13.5	10.3	29,010	34,754	25,091		
Last 3 years	7.0	7.7	5.4					
Last 5 years	9.2	9.3	5.6					
Since Inception	7.6	8.9	6.5					

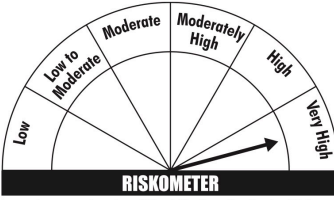
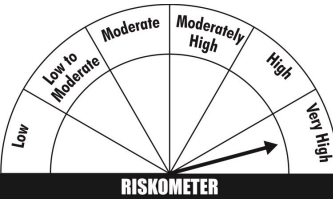
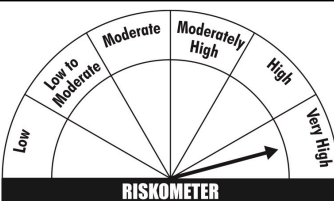
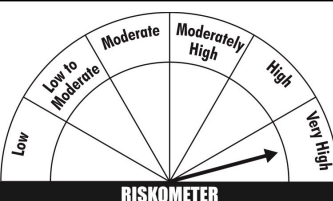
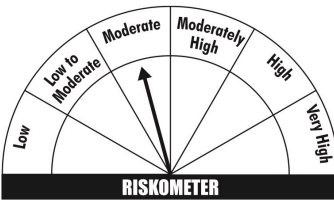
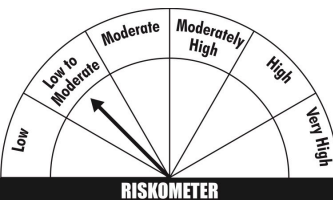
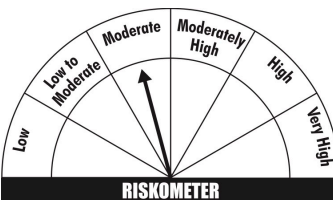
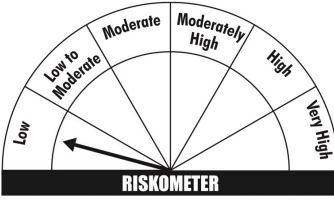
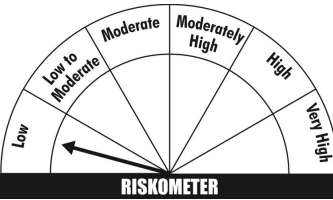
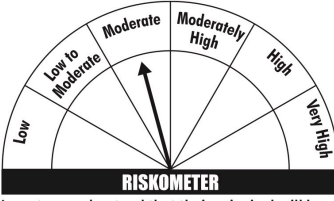
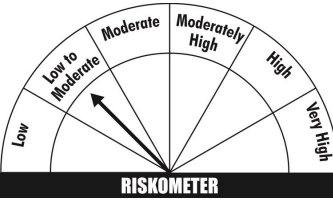
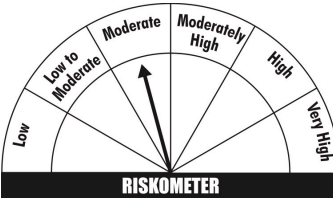
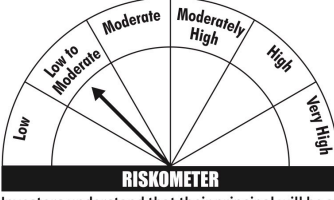
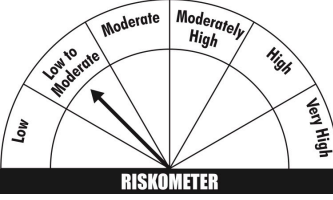
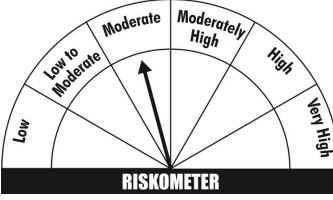
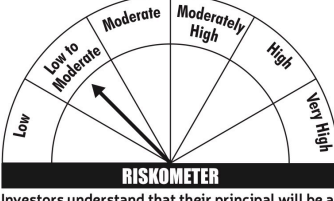
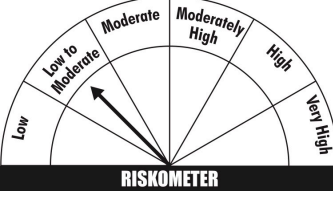
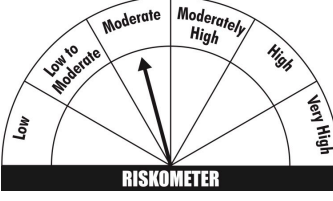
Scheme Name	This product is suitable for investors who are seeking*	Fund Riskometer	TIER I Benchmark Riskometer	TIER II Benchmark Riskometer
Sundaram Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over medium to long term.</li> <li>Investment in equity and equity-related securities of large cap companies.</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 100 TRI</b></p>	
Sundaram Mid Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in diversified stocks that are generally termed as mid-caps</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty MidCap 150 TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty MidCap 100 TRI</b></p>
Sundaram Small Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in diversified stocks that are generally termed as small caps</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Small Cap 250 TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Small Cap 100 TRI</b></p>
Sundaram Large and Mid Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities in large and mid cap companies</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Large Mid Cap 250 TRI</b></p>	
Sundaram Multi Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over medium to long term</li> <li>Investment in equity &amp; equity-related securities of companies across various market capitalization</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 Multicap 50:25:25 TRI</b></p>	
Sundaram Flexi Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	
Sundaram Focused Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equities across market capitalization</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Large Mid Cap 250 TRI</b></p>



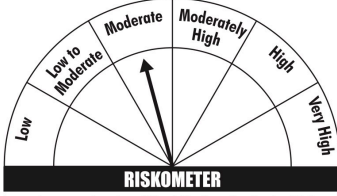
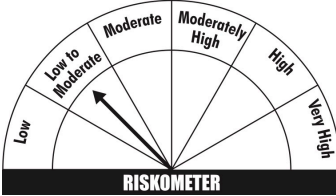
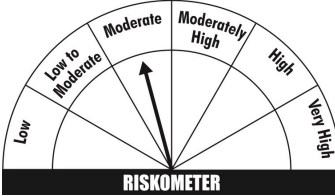
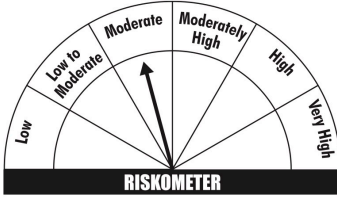
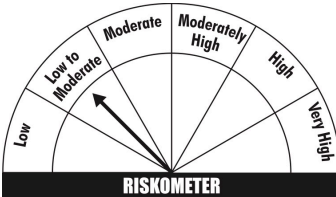
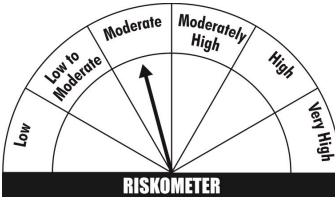
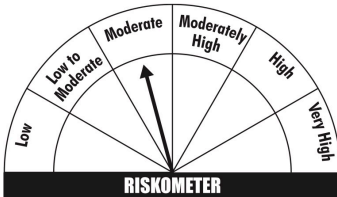
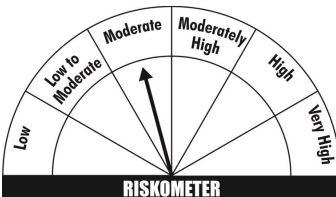
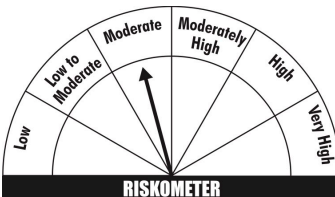



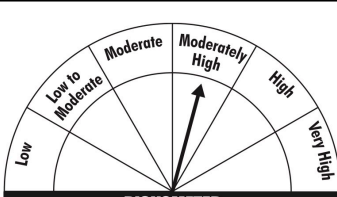

<b>Sundaram ELSS Tax Saver Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth with a three-year lock-in</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty 500 TRI</b></p>	
<b>Sundaram Dividend Yield Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield companies</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty 500 TRI</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Dividend Opportunities 50 TRI</b></p>
<b>Sundaram Consumption Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies focussing on rural and/or consumption themes</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty India Consumption TRI</b></p>	
<b>Sundaram Services Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investing in equity/equity related instruments of companies who have business predominantly in the Services Sector of the economy.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Services Sector TRI</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty 500 Multicap 50:25:25 TRI</b></p>
<b>Sundaram Infrastructure Advantage Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Infrastructure TRI</b></p>	
<b>Sundaram Financial Services Opportunities Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments of companies engaged in Banking &amp; Financial Services</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Financial Services Index TR</b></p>	
<b>Sundaram Business Cycle Fund</b>	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>An equity scheme investing in equity &amp; equity related securities with focus on riding business cycle through dynamic allocation between various sectors and stocks at different stages of business cycle in the economy.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY 500 TRI</b></p>	

<b>Sundaram Global Brand Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in overseas equities of companies with global brands</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>MSCI ACWI TRI (INR)</b></p>	
<b>Sundaram Nifty 100 Equal Weight Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 100 Equal Weighted Index TR</b></p>	
<b>Sundaram Aggressive Hybrid Fund</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth and Income</li> <li>A mix of investments predominantly in equity and equity related instruments and fixed income securities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>High Risk</b></p>	 <p><b>RISKOMETER</b> <b>CRISIL Hybrid 35+65 Aggressive Index</b></p>	
<b>Sundaram Equity Savings Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation and income</li> <li>Investment in equity &amp; equity related instruments, arbitrage opportunities, and investments in debt and money market opportunities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Moderately High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty Equity Savings Index TRI</b></p>	
<b>Sundaram Balanced Advantage Fund</b>	<ul style="list-style-type: none"> <li>Income generation and Long term capital appreciation</li> <li>Investment in a dynamically managed asset allocation fund, consisting of a portfolio of Equities, Debt, Derivatives and REITs/InvITs</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 50 Hybrid Composite debt 50:50 Index</b></p>	
<b>Sundaram Multi Asset Allocation Fund</b>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in Equity and equity related securities, debt &amp; money market instruments, gold ETFs</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (10%) + Domestic Prices of Gold (25%)</b></p>	
<b>Sundaram Arbitrage Fund</b>	<ul style="list-style-type: none"> <li>Income over short term</li> <li>Income through arbitrage opportunities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Low Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY 50 Arbitrage Index TRI</b></p>	

<p><b>Sundaram Diversified Equity Fund (Suspended for fresh inflows)</b></p>	<ul style="list-style-type: none"> <li>Long term capital growth with 3 year lock-in period</li> <li>Investment in equity &amp; equity related securities</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>Nifty 500 TRI</b></p>	
<p><b>Sundaram Long Term Tax Advantage Fund - Series I</b></p>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
<p><b>Sundaram Long Term Tax Advantage Fund - Series II</b></p>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
<p><b>Sundaram Long Term Tax Advantage Fund - Series III</b></p>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
<p><b>Sundaram Long Term Tax Advantage Fund - Series IV</b></p>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>BSE 500 TRI</b></p>	
<p><b>Sundaram Long Term Micro Cap Tax Advantage Fund - Series III</b></p>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY Small Cap 100 TRI</b></p>	
<p><b>Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV</b></p>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b> Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b> <b>NIFTY Small Cap 100 TRI</b></p>	

<b>Sundaram Long Term Micro Cap Tax Advantage Fund - Series V</b>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Small Cap 100 TRI</b></p>	
<b>Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI</b>	<ul style="list-style-type: none"> <li>Capital appreciation over a period of 10 years</li> <li>Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Small Cap 100 TRI</b></p>	
<b>Sundaram Liquid Fund</b>	<ul style="list-style-type: none"> <li>Short term income</li> <li>Preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Liquid Index A-I</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Liquid Fund Index</b></p>
<b>Sundaram Overnight Fund</b>	<ul style="list-style-type: none"> <li>Investment over very short term periods</li> <li>Income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity and seeking returns in line with overnight call / money market rates.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Low Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY1D Rate Index</b></p>	
<b>Sundaram Ultra Short Duration Fund</b>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt and Money Market instruments for short term period</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Ultra Short Duration Debt Index A-I</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Ultra Short Duration Debt Index</b></p>
<b>Sundaram Money Market Fund</b>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in money market instruments with maturity upto 1 year</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Low to Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Money Market Index A-I</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Money Market Index</b></p>
<b>Sundaram Low Duration Fund</b>	<ul style="list-style-type: none"> <li>Short term income</li> <li>Liquidity through investments made primarily in money market and debt securities</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Low to Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Low Duration Debt Index A-I</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Low Duration Debt Index</b></p>



<b>Sundaram Banking &amp; PSU Fund</b>	<ul style="list-style-type: none"> <li>Income</li> <li>Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Banking &amp; PSU Debt Index A-II</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY AAA Short Duration Bond Index</b></p>
<b>Sundaram Short Duration Fund</b>	<ul style="list-style-type: none"> <li>Income and capital appreciation by investing in a portfolio comprising of fixed income securities</li> <li>Having a macaulay duration is between 1 year and 3 years</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Short Duration Debt Index A-II</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Short Duration Debt Index</b></p>
<b>Sundaram Medium Duration Fund</b>	<ul style="list-style-type: none"> <li>Income and Capital appreciation by investing in a portfolio comprising of fixed income securities with Macaulay Duration between 3 to 4 years.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Medium Duration Debt Index A-III</b></p>	 <p><b>RISKOMETER</b></p> <p><b>NIFTY Medium Duration Debt Index</b></p>
<b>Sundaram Corporate Bond Fund</b>	<ul style="list-style-type: none"> <li>Income and Capital appreciation from a portfolio comprising substantially of fixed income and money market instruments of AA + and above rated corporate bonds.</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderate Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty Corporate Bond Index A-II</b></p>	 <p><b>RISKOMETER</b></p> <p><b>Nifty AAA Short Duration Bond Index</b></p>
<b>Sundaram Conservative Hybrid Fund</b>	<ul style="list-style-type: none"> <li>Income over medium to long term</li> <li>Regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments</li> </ul>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	 <p><b>RISKOMETER</b></p> <p><b>CRISIL Hybrid 85+15 - Conservative Index</b></p>	









## Equity - Fund Managers



**S Bharath**  
Head - Equities



**Sudhir Kedia**  
Fund Manager – Equity



**Ratish Varier**  
Fund Manager – Equity



**Rohit Seksaria**  
Fund Manager – Equity



**Ashish Aggarwal**  
Associate Fund Manager – Equity



**Nikunj Gala**  
Associate Fund Manager – Equity

## Fixed Income - Fund Managers



**Dwijendra Srivastava**  
Chief Investment Officer  
Fixed Income



**Sandeep Agarwal**  
Head - Fixed Income

### Commodity Fund Manager



**Arjun G Nagarajan**  
Chief Economist, Communications  
Manager and Commodity Fund  
Manager

### Overseas Investments Fund Manager



**Patanjali Srinivasan**  
(Dedicated Fund Manager for  
Overseas Investments)

Please refer to [www.sundarammutual.com](http://www.sundarammutual.com) for the detailed list of funds managed by the Fund Managers.

# Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

## Sundaram Large Cap Fund



Period	Investment	Fund	Nifty 100 TRI	Nifty 50 TRI
Since Inception	26,60,000	1,80,08,558	-	1,91,32,726
Last 10 years	12,00,000	27,17,049	29,29,231	28,64,727
Last 7 years	8,40,000	15,73,117	16,80,901	16,44,141
Last 5 years	6,00,000	9,97,331	10,59,685	10,31,116
Last 3 years	3,60,000	4,95,812	5,13,917	4,99,831
Last 2 years	2,40,000	3,12,001	3,23,366	3,13,910
Last 1 year	1,20,000	1,39,731	1,43,742	1,41,138

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty MidCap 150 TRI	Nifty 50 TRI
Since Inception	26,60,000	4,82,29,905	-	1,91,32,726
Last 10 years	12,00,000	35,06,626	41,49,272	28,64,727
Last 7 years	8,40,000	20,82,712	22,90,792	16,44,141
Last 5 years	6,00,000	13,57,687	14,17,374	10,31,116
Last 3 years	3,60,000	6,24,867	6,11,502	4,99,831
Last 2 years	2,40,000	3,78,383	3,67,753	3,13,910
Last 1 year	1,20,000	1,54,993	1,48,793	1,41,138

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

## Sundaram Mid Cap Fund



## Sundaram Large and Mid Cap Fund



Period	Investment	Fund	Nifty Large Mid Cap 250 TRI	Nifty 50 TRI
Last 10 years	12,00,000	31,53,126	35,04,139	28,64,727
Last 7 years	8,40,000	17,77,180	19,67,477	16,44,141
Last 5 years	6,00,000	11,25,353	12,27,126	10,31,116
Last 3 years	3,60,000	5,32,577	5,61,269	4,99,831
Last 2 years	2,40,000	3,34,464	3,45,108	3,13,910
Last 1 year	1,20,000	1,45,649	1,46,299	1,41,138

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

Period	Investment	Fund	Nifty 500 TRI	Nifty 50 TRI
Since Inception	34,20,000	8,79,78,275	3,50,87,938	-
Last 10 years	12,00,000	28,70,399	31,58,196	28,64,727
Last 7 years	8,40,000	16,92,926	18,08,600	16,44,141
Last 5 years	6,00,000	10,90,603	11,38,211	10,31,116
Last 3 years	3,60,000	5,14,709	5,37,418	4,99,831
Last 2 years	2,40,000	3,21,797	3,34,663	3,13,910
Last 1 year	1,20,000	1,42,055	1,45,072	1,41,138

Past performance may or may not be sustained in future. Return/investment value are as of Sep 30, 2024 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees. The additional benchmark mentioned here is NIFTY 50 TRI.

## Sundaram ELSS Tax Saver Fund\*



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

For Product Labels, please refer Page 53. Disclosures: Page 43. SIP performance of each open-end equity fund is also available in the respective fund pages.